

VTO: Resolution of the AGM 2013

Vietnam Tanker Joint Stock Company (Vitaco) announced the resolution of the 2013 annual general meeting as follows:

Article 1: AGM approved report of Board of Directors on operations, business result in 2012 and business plan for 2013:

1. Main financial targets of 2013 as follows:

- Total revenue: 1,284,158 billion dongs
- Profit before tax: 9,645 billion dongs
- Liabilities to State budget: 49,514 billion dongs
- Dividend: 0%

Article 2: AGM approved report of the Board of Supervisors on monitoring result in 2012.

Article 3: AGM approved report on the consolidated financial statements in 2012, the 2013 profit distribution as follows:

- Total revenue: 1,666,621,537 thousand dongs
- Total cost: 1,609,749,071 thousand dongs
- Profit before tax: 56,872,466 thousand dongs
- Income tax:
 - Current corporate income tax expenses: 6,289,128 thousand dongs
 - Deferred corporate income tax expenses: 1,290,848 thousand dongs
- Profit after tax: 49,292,490 thousand dongs
- Dividend (VND300/share): 23,660,000 thousand dongs
- Financial reserve fund (5% of profit after tax): 2,464,624 thousand dongs
- Bonus & welfare fund: 8,290,623 thousand dongs
- Investment & development fund: 13,964,901 thousand dongs

Article 4: AGM approved remuneration of the Board of Directors, the Board of Supervisors in 2012 and payment plan 2013:

- Chairman of the BOD: 100% of income average of staff/ month
- Deputy chairman of the BOD: 90% of income average of staff/month
- A member of the BOD: 80 % of income average of staff/month
- Head of the Supervisory Board: Paid under the responsibility
- A member of the Supervisory Board: 50% of income average of staff/month

Article 5: AGM approved to choice Deloitte Viet Nam auditing firm for fiscal year 2013.

Article 6: AGM approved investment projects.

Article 7: AGM approved to amend the Articles of Association.

Article 8: AGM approved to elect the BOD Chairman concurrently as CEO.

Article 9 AGM approved to elect Mr. Nguyen Dinh Duong as a member of the BOD in the term 2011-2015.