

## CMX: Resolution of AGM 2013

Ca Mau Frozen Seafood Processing Import Export Corporation announced the resolution of the 2013 annual general meeting (AGM) dated June 26, 2013:

**Article 1:** AGM approved reports of the Board of Directors on profit and loss in 2012 and:

No.	Item	Unit	Reality 2012	Plan for 2012	Reality 2011/ Plan for 2011
1	Export turnover	USD million	49.74	70	71%
2	Products	Tons	4,202	7,000	60%
3	Total net income	VND billion	1,015	1,400	72.5%
4	Profit before tax	VND billion	3.5	9	38.9%
5	Profit after tax	VND billion	2.8	8.1	34.6%
6	EPS	VND	213	613	34.7%

**Article 2:** AGM approved reports of the Board of Directors on business plan for 2013:

No.		Unit	Reality 2012	Plan for 2013
1	Export turnover	USD million	49.74	55.00
2	Products	Tons	4,202	5,500
3	Total net income	VND billion	1,015	1,250
4	Profit before tax	VND billion	3.5	19
5	Profit after tax	VND billion	2.8	15
6	EPS	VND	213	1,135

1.3 Investment plan for 2013:

- Investing in machineries, equipments, workshops, value-added goods development at enterprise 4.
- Continue implementing the investment projects which were approved by AGM 2012.

**Article 3:** AGM approved reports of the Senior Management

**Article 4:** AGM approved reports of the Board of Supervisors

**Article 5:** AGM approved to choose an auditing firm for 2013

**Article 6:** AGM approved the profit distribution:

1. AGM approved the profit distribution to its existing shareholders with rate 16.7% as follows:
  - Exercise ratio: 16.7% (06 old shares will receive 1 new share)
  - Number of shares to be issued: 2,203,539 shares
  - Total value issued: VND22,035,390,000
  - Objects: the existing shareholders
  - Charter capital increase from VND132,212,340,000 to VND154,247,730,000
2. AGM authorized to the Board of Directors to implement necessary procedure.
3. AGM approved to distribute funds:
  - + Investment & development fund: 10% profit after tax in 2012
  - + Bonus and welfare fund: 15% profit after tax in 2012

**Article 7:** AGM approved the remuneration of the Board of Directors, the Board of Supervisors in 2013:

- Chairman of the BOD: VND6 million/month
- A member of the BOD: VND5 million/member/month
- Head of the Board of Supervisors: VND4 million/month
- A member of the Board of Supervisors: VND3 million/member/month

**Article 8:** AGM approved to adjust the company's regulation

**Article 9:** AGM approved to elect member to the Board of Directors and the Board of Supervisors:

1. AGM approved to resign Mr. Nguyen Dinh Thuong from member of the Board of Directors and Mr. Chu Bao Hiep from member of the Board of Supervisors
2. AGM approved to appoint 01 member to the Board of Directors and 02 members to the Board of Supervisors:
  - Mr. Bui Duc Cuong: member of the Board of Directors

- Ms. Chau Thi Hoang Ha: member of the Board of Supervisors
- Mr. Le Thanh Trung: Head of the Board of Supervisors.