

## CDC: Resolution of AGM 2013

Chuong Duong Corporation announced the resolution of the 2013 annual general meeting dated July 01, 2013:

**Article 1:** AGM approved business result in 2012 and the business plan for 2013:

1.1 Business result in 2012:

*By: Million dongs*

No.		Plan for 2012	Reality 2012	Different (%)
1	Production	380,000	283,965	75%
2	Revenue	312,000	239,056	77%
3	Profit before tax	25,000	4,313	17%
4	Total value for investment & development	98,000	47,253	48%

1.2 Business plan for 2013:

*By: Million dongs*

No.		Plan for 2013	Increase compared to 2012 (%)
1	Production	3200,000	13%
2	Revenue	280,000	12%
3	Profit before tax	10,000	131%
4	Total value for investment & development	65,000	48%
5	Dividend		4%

**Article 2:** AGM approved report of the Board of Directors in 2012 and operation plan for 2013.

**Article 3:** AGM approved report on operation of Board of Supervisors in 2012.

**Article 4:** AGM approved the audited financial statements in 2012; the 2012 profit distribution and profit distribution plan for 2013:

Profit before tax	4,312,692,057
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Funds distribution:	259,277,731
Financial reserve fund (2.5%)	61,732,793
Bonus and welfare fund (5%)	123,465,586
Investment and development fund (3%)	74,079,352
Retained earnings	2,210,033,996

Retained earnings was added in current capital

**Article 5:** AGM approved remuneration of the Board of Directors, the Board of Supervisors in 2013: 3% of profit before tax or VND300,000,000.

**Article 6:** AGM approved to choose auditing firm for fiscal year 2013 in 02 auditing firms: AVA and CPA.

**Article 7:** AGM approved to amend the Articles of Association.

**Article 8:** AGM approved to elect the Board of Directors in the term 2013-2018:

- Mr. Tran Mai Cuong – Chairman of the BOD
- Mr. Van Minh Hoang – Deputy Chairman of the BOD
- Mr. Le Van Chinh – member
- Ms. Hoang Thi Hoai Linh - member
- Mr. Nguyen Van Dat - member

**Article 9:** AGM approved the BOD Chairman concurrently as CEO