

BBC: Explanation for business result in Q2/2013

BIBICA Corporation explained the fluctuation in profit after tax between Quarter 2/2013 and Quarter 2/2012:

1. Explained the Consolidated Financial Statement:

By: VND

	Quarter 2/2013	Quarter 2/2012	Difference	
			Value	%
Revenue from selling and service supply	158,502,835,613	173,838,425,945	(15,335,590,332)	-9
Cost of goods sold	117,386,273,411	140,115,978,189	(22,729,704,778)	(16.00)
Gross profit from selling and service supply	41,116,562,202	33,722,447,756	7,394,114,446	22.00
Financial income	258,774,247	462,985,655	(204,211,408)	(44.00)
Financial expenses	31,517,718	(1,031,082,311)	1,062,600,029	(103.00)
Selling expenses	32,317,423,220	34,264,090,497	(1,946,667,277)	(6.00)
General and administration expenses	7,770,266,486	9,617,169,630	(1,846,903,144)	(19.00)
Net profit	1,256,239,025	(8,664,744,405)	9,920,983,430	(114.00)
Profit before tax	820,991,901	(8,281,353,722)	9,102,345,623	(110.00)
Business income tax – current	338,315,276		338,315,276	
Profit after tax	482,676,625	(8,281,353,722)	8,764,030,347	(106.00)

- Profit after tax in Quarter 2/2013 was VND482,676,625, while Profit after tax in Quarter 2/2012 was –VND8,281,353,722
- Ratio of capital / net revenue in Quarter 2/2013 was 74.1%, while Ratio of capital / net revenue in Quarter 2/2012 was 80.6%.
- General and administration expenses/ net revenue in Quarter 2/2013 decreased 0.6% compared to in Quarter 2/2012.

2. Explained the Financial Statement of parent company:

By: VND

	Quarter 2/2013	Quarter 2/2012	Difference	
			Value	%
Revenue from selling and service supply	157,825,748,732	162,138,021,042	(4,312,272,310)	-3
Cost of goods sold	117,694,856,803	129,279,493,444	(11,584,636,641)	(9.00)
Gross profit from selling and service supply	40,130,891,929	32,858,527,598	7,272,364,331	22.00
Financial income	258,272,685	462,729,029	(204,456,344)	(44.00)
Financial expenses	31,517,718	(1,031,082,311)	1,062,600,029	(103.00)
Selling expenses	32,317,423,220	33,974,507,031	(1,657,083,811)	(5.00)
General and administration expenses	6,602,484,280	8,393,873,657	(1,791,389,377)	(21.00)
Net profit	1,437,739,396	(8,016,041,750)	9,453,781,146	(118.00)
Profit before tax	1,397,209,475	(7,774,446,932)	9,171,656,407	(118.00)
Business income tax – current	338,315,276		338,315,276	
Profit after tax	1,058,894,199	(7,774,446,932)	8,833,341,131	(114.00)

- Profit after tax in Quarter 2/2013 was VND1,058,894,199, while Profit after tax in Quarter 2/2012 was –VND7,774,446,932.
- Cost of goods sold / net revenue in Quarter 2/2013 decreased 5.2% compared to in Quarter 2/2012.
- General and administration expenses/ net revenue in Quarter 2/2013 decreased 1% compared to in Quarter 2/2012.