

SBA: Explanation for business results in Quarter 3, 2014

Song Ba Joint Stock Company has announced explanation for business result in quarter 3, 2014 as follows:

- Profit after tax in Quarter 3, 2014 : VND25,920,306,766
- Profit after tax in Quarter 3, 2013 : VND22,399,881,649
- Increasing : VND3,520,425,117 or 15.71%
- Main reasons made a business result in Quarter 3, 2014 increased:
 - + In Quarter 3, 2014, Electricity output of SBA was 51.8 million kWh, increasing 7.3 kWh/million compared to Quarter 3, 2013 and electricity price of Krong H'ngang Hydropower Plant increased. Therefore, revenue increased by VND11,058,431,604.
 - + The Vietnam Development Bank – Quang Nam Branch supported after investment for Khe Dien Hydroelectricity project by VND5,020,525,829.
- Total expenses in Quarter 3, 2014 increased by VND7,292,562,636 but it was lower than the increase of revenue. Total profit after tax increased by VND3,520,425,117 or 15.72%.
- Here is the comparison table:

Unit: dong

No.	Items	Quarter 3, 2014	Quarter 3, 2013	+/- Change	% Change
1	Output (kWh)	51,805,837	44,492,021	7,313,816	16.44
2	Revenue from sales and services	66,971,268,866	55,912,837,262	11,058,431,604	19.78
3	Cost of goods sold	19,132,450,657	15,544,451,241	3,587,999,416	23.08
4	Gross profit	47,838,818,209	40,368,386,021	7,470,432,188	18.51
5	Financial incomes	86,103,947	336,113,384	(250,009,437)	(74.34)
6	Financial expenses	17,785,694,037	16,519,495,841	1,266,198,196	7.66
7	General and administrative expenses	2,783,168,781	1,616,465,473	1,166,703,308	72.18
8	Net operating profit	27,356,059,338	22,568,538,091	4,787,521,247	21.21
9	Other profits	42,356,946	37,791,360	4,565,586	12.08
10	Other expenses	41,331,053	206,447,802	(65,116,749)	(79.98)

11	Other profit	1,025,893	(168,656,442)	169,682,335	100.61
12	Profit before tax	27,357,085,231	22,399,881,649	4,957,203,582	22.13
13	Current corporate income tax	1,436,778,465	0	1,436,778,465	
14	Profit after tax	25,920,306,766	22,399,881,649	3,520,425,117	15.72