

BT6: Explanation for business result in Q3.2014

Beton 6 Corporation explained the difference in profit after tax of the parent company between Quarter 3/2014 and Quarter 3/2013 as follows:

By: VND

Item	Quarter 3/2014	Quarter 3/2013	Difference	
			+/-	%
Net revenue	202,747,126,049	214,879,382,868	(12,132,256,819)	(6)
Cost of goods sold	176,596,804,113	184,927,071,520	(8,330,267,407)	(5)
Gross profit	26,150,321,936	29,952,311,348	(3,801,989,412)	(13)
Financial income	36,489,538	50,289,723	(13,800,185)	(27)
Financial expense	15,900,142,898	18,507,153,475	(2,607,010,577)	(14)
In which: Interest expense	15,108,480,708	18,383,281,626	(3,274,800,918)	(18)
Selling expense	948,323,072	735,269,932	213,053,140	29
Administrative expense	9,844,504,867	11,797,461,303	(1,952,956,436)	(17)
Net operating profit	(506,159,363)	(1,037,283,639)	531,124,276	(51)
Other profit	741,413,588	2,006,120,075	(1,264,706,487)	(63)
Profit before tax	235,254,225	968,836,436	(733,582,211)	(76)
Profit after tax	183,498,295	726,627,327	(543,129,032)	(75)

In Quarter 3/2014:

- Revenue decreased 6% and cost of goods sold decreased 5% compared to Quarter 3/2013, so gross profit lost 13%. Revenue and cost of goods sold decreased sharply because works under construction.
- Financial income decreased 27% and interest expense decreased 18% because interest rate in Quarter 3/2014 tended to decrease compared to the same period of 2013.
- Selling expense increased 29% and administrative expense decreased 17%.

Therefore, profit after tax of the parent company in Quarter 3/2014 decreased 75% compared to Quarter 3/2013.