

GSP: Board Resolution _ Jan 09

International Gas Product Shipping Joint Stock Company announced Board Resolution dated January 09, 2015 as follows:

1. The Board of Directors approved to business plan for 2015.
 - a. Financial plan for 2015 (consolidated):

By: billion dongs

	Financial plan for 2015	In which:			
		Quarter 1	Quarter 2	Quarter 3	Quarter 4
Total revenue	900	222.7	219.4	228.8	229.1
Total cost	812	200	197.6	204.9	209.5
Cost of goods sold	760.2	186.5	185.2	192.5	196
Financial expense	7.3	2	1.9	1.9	1.5
Selling expense	2	0.5	0.5	0.5	0.5
General and administration expense	42.5	11	10	10	11.5
Profit before tax	88	22.7	21.8	23.9	19.6
Profit after tax	68.6	17.7	17	18.6	15.3
State budget payable	34.4	8.7	8.5	9.1	8.1

- b. Financial plan for 2015 (parent company):

By: billion dongs

	Financial plan for 2015	In which:			
		Quarter 1	Quarter 2	Quarter 3	Quarter 4
Equity	380				
Charter capital	300				

Total revenue	480	117.3	125.3	119.2	118.2
Total cost	414	102.3	102.2	103.2	106.3
Cost of goods sold	388	95.2	96.2	97.1	99.5
Financial expense	2	0.6	0.5	0.6	0.3
Selling expense	2	0.5	0.5	0.5	0.5
General and administration expense	22	6	5	5	6
Profit before tax	66	15	23.1	16	11.9
Profit after tax	53.2	11.7	19.8	12.5	9.3
ROE	17.7%				
Dividend	10%				
State budget payable	24.5	6.2	6.2	6.4	5.6