**ACB: Annual General Mandate 2017**

On 08/04/2017, A Chau Joint Stock Commercial Bank announced General Mandate 2016 as follows:

**I. Approve the reports of Board of Directors and Executive Board on the operation result in 2016 and plan for 2017**

Approve the operation plan for 2017, the main targets as follows:

- Total assets increased by 16%

- Deposit from customers increased by 16%

- Credit increased by 16%

- Rate of bad debts was lower than 2%

- Profit before tax of the Group was about VND 2,205 billion

**II. Approve the report of Supervisory Board dated 10/03/2017 on the operation of Supervisory Board and the result of reviewing the financial statement 2016 of Asia Commercial Bank**

**III. Approve financial statement of the Holding company and consolidated financial statement of ACB audited by KPMG Vietnam Co., ltd as follows:**

***A. CONSOLIDATED FINANCIAL STATEMENT***

1. **Consolidated balance sheet**

*Unit: VND*

|  |  |  |
| --- | --- | --- |
| **Items** | **31/12/2016** | **31/12/2015** |
| **A. ASSETS** |  |  |
| I. Cash and cash equivalents on hand | 3,541,388,000,000 | 2,806,088,000,000 |
| II. Balances with the State Bank of Vietnam (“the SBV”) | 5,119,306,000,000 | 4,608,680,000,000 |
| **III. Placements with and loans to other banks** | **8,152,027,000,000** | **10,122,200,000,000** |
| 1. Current accounts with other banks | 6,443,182,000,000 | 5,971,691,000,000 |
| 2. Term deposits with and loans to other banks | 1,880,725,000,000 | 4,350,650,000,000 |
| 3. Less: Provision for credit losses | -171,880,000,000 | -200,141,000,000 |
| **IV. Trading securities** | **1,183,306,000,000** | **100,457,000,000** |
| 1. Trading securities | 1,211,314,000,000 | 103,034,000,000 |
| 2. Less: provision for impairment | -28,008,000,000 | -2,577,000,000 |
| V. Derivative financial instruments and other financial assets | 16,065,000,000 | 47,603,000,000 |
| **VI. Loans and advances to customers** | **161,604,426,000,000** | **133,807,454,000,000** |
| 1. Loans and advances to customers | 163,401,221,000,000 | 135,348,271,000,000 |
| 2. Less: provision for credit losses | -1,796,795,000,000 | -1,540,817,000,000 |
| **VII. Investment securities** | **42,801,465,000,000** | **38,679,144,000,000** |
| 1. Securities - available-for-sale | 10,962,613,000,000 | 11,941,248,000,000 |
| 2. Securities - held-to-maturity | 34,824,159,000,000 | 28,821,509,000,000 |
| 3. Provision for impairment of investment securities | -2,985,307,000,000 | -2,083,613,000,000 |
| **VIII. Long-term investments** | **190,194,000,000** | **208,219,000,000** |
| 1. Investment in Subsidiaries | 0 | 0 |
| 2. Investments in joint-ventures | 1,280,000,000 | 1,278,000,000 |
| 3. Investment in associates | 346,000,000 | 315,000,000 |
| 4. Other long-term investments | 199,537,000,000 | 217,204,000,000 |
| 5. Provision for impairment of long-term investments | -10,969,000,000 | -10,578,000,000 |
| **IX. Fixed assets** | **2,850,558,000,000** | **2,479,567,000,000** |
| **IX. Fixed assets** | **2,338,722,000,000** | **2,054,258,000,000** |
| a. Historical cost | 3,682,372,000,000 | 3,219,139,000,000 |
| b. Accumulated Depreciation | -1,343,650,000,000 | -1,164,881,000,000 |
| **2. Finance lease assets** | **0** | **0** |
| a. Historical cost | 0 | 0 |
| b. Accumulated Depreciation of Finance lease | 0 | 0 |
| **3. Intangible fixed assets** | **511,836,000,000** | **425,309,000,000** |
| a. Historical cost | 722,821,000,000 | 597,295,000,000 |
| b. Accumulated Amortization | -210,985,000,000 | -171,986,000,000 |
| **X. Investment property** | **211,872,000,000** | **61,921,000,000** |
| a. Historical cost | 212,954,000,000 | 62,643,000,000 |
| b. Accumulated Depreciation of Investment property | -1,082,000,000 | -722,000,000 |
| **XI. Other assets** | **8,010,270,000,000** | **8,535,652,000,000** |
| 1. Receivables | 4,620,331,000,000 | 5,640,657,000,000 |
| 2. Interests and fees Receivables | 3,241,224,000,000 | 2,798,476,000,000 |
| 3. Delay Tax Assets | 0 | 2,800,000,000 |
| 4. Other assets | 666,881,000,000 | 657,011,000,000 |
| of which: Goodwill | 0 | 0 |
| 5. Allowance for uncollectible receivables | -518,166,000,000 | -563,292,000,000 |
| **TOTAL ASSETS** | **233,680,877,000,000** | **201,456,985,000,000** |
| **B. RESOURCES** |  |  |
| I. Borrowings from the Ministry of Finance (“MOF”) and the SBV | 0 | 5,178,981,000,000 |
| **II. Deposits and borrowings from other banks** | **2,235,115,000,000** | **2,433,330,000,000** |
| 1. Current accounts held by other banks | 1,735,365,000,000 | 2,097,789,000,000 |
| 2. Deposits and borrowings from other banks | 499,750,000,000 | 335,541,000,000 |
| III. Customer deposits and other amounts due to customers | 207,051,269,000,000 | 174,918,997,000,000 |
| IV. Derivative financial instruments | 0 | 0 |
| V. Debts issued and other borrowed funds | 122,697,000,000 | 161,678,000,000 |
| VI. Valuable papers issued by the Bank | 6,615,000,000,000 | 3,075,000,000,000 |
| **VII. Other liabilities** | **3,594,080,000,000** | **2,901,457,000,000** |
| 1. Accrued interest expenses | 2,281,452,000,000 | 1,741,689,000,000 |
| 2. Deferred income tax payables | 462,000,000 | 0 |
| 3. Other payables | 1,312,166,000,000 | 1,159,768,000,000 |
| 4. Other allowance (for Commitments and Contingencies) | 0 | 0 |
| **TOTAL LIABILITIES** | **219,618,161,000,000** | **188,669,443,000,000** |
| **VIII. OWNER’S EQUITY** | **14,062,716,000,000** | **12,787,542,000,000** |
| **1. Capital** | **8,711,240,000,000** | **8,711,240,000,000** |
| a. Chartered capital | 9,376,965,000,000 | 9,376,965,000,000 |
| b. Basic Construction Capital | 0 | 0 |
| c. Share premium | 0 | 0 |
| d. Treasury stock | -665,725,000,000 | -665,725,000,000 |
| e. Preferred stock | 0 | 0 |
| g. Other capital | 0 | 0 |
| 2. Reserves | 2,590,181,000,000 | 2,374,178,000,000 |
| 3. Foreign exchange translation reserve | 0 | 0 |
| 4. Revaluation differences on Assets | 0 | 0 |
| 5. Retained earnings/ Accumulated loss | 2,761,295,000,000 | 1,702,124,000,000 |
| IX. Minority Interest | 0 | 0 |
| **TOTAL LIABILITIES, OWNER’S EQUITY AND MINORITY INTEREST** | **233,680,877,000,000** | **201,456,985,000,000** |
| **OFF-BALANCE SHEET** |  |  |
| **I. Contingencies** | **10,057,434,000,000** | **8,597,478,000,000** |
| 1. Credit guarantees | 60,862,000,000 | 51,670,000,000 |
| 2. Letters of credit commitments | 4,443,845,000,000 | 3,857,488,000,000 |
| 3. Other guarantees | 5,552,727,000,000 | 4,688,320,000,000 |
| **II. Commitments** | **15,210,577,000,000** | **10,187,960,000,000** |
| 1. Credit commitments | 0 | 0 |
| 2. Other commitments | 15,210,577,000,000 | 10,187,960,000,000 |

1. **Consolidated Income Statement**

*Unit: VND*

|  |  |  |
| --- | --- | --- |
| **Items** | **2015** | **2016** |
| 1. Interest and similar income | 14,081,792,000,000 | 16,448,249,000,000 |
| 2. Interest and similar expenses | 8,198,265,000,000 | 9,556,360,000,000 |
| **I. NET INTEREST AND SIMILAR INCOME** | **5,883,527,000,000** | **6,891,889,000,000** |
| 3. Fees and commission income | 1,020,989,000,000 | 1,274,131,000,000 |
| 4. Fees and commission expenses | 275,763,000,000 | 329,749,000,000 |
| **II. NET GAIN (LOSS) FROM FEES AND COMMISSION INCOME** | **745,226,000,000** | **944,382,000,000** |
| III. Net gain/loss from dealing in foreign currencies | 120,624,000,000 | 230,096,000,000 |
| IV. Net gain/loss from trading securities | 14,544,000,000 | 72,083,000,000 |
| V. Net gain (loss) from securities investment | -807,600,000,000 | -885,963,000,000 |
| 5. Other operating income | 275,511,000,000 | 296,285,000,000 |
| 6. Other operating expenses | 33,028,000,000 | 11,081,000,000 |
| **VI. NET OTHER OPERATING INCOME** | **242,483,000,000** | **285,204,000,000** |
| VII. NET SHARE OF PROFIT IN ASSOCIATES JOINT-VENTURES AND DIVIDEND INCOME | 21,485,000,000 | 24,811,000,000 |
| VIII. OPERATING EXPENSE | 4,021,683,000,000 | 4,677,889,000,000 |
| **IX. NET PROFIT BEFORE PROVISION FOR CREDIT LOSSES** | **2,198,606,000,000** | **2,884,613,000,000** |
| X. PROVISION OF CREDIT LOSSES | 884,455,000,000 | 1,217,587,000,000 |
| **XI. PROFIT BEFORE TAX** | **1,314,151,000,000** | **1,667,026,000,000** |
| 7. Current enterprise income tax | 283,828,000,000 | 338,590,000,000 |
| 8. Deferred enterprise income tax | 2,091,000,000 | 3,262,000,000 |
| **XII. INCOME TAX PAYABLES** | **285,919,000,000** | **341,852,000,000** |
| **XIII. PROFIT AFTER TAX** | **1,028,232,000,000** | **1,325,174,000,000** |
| XIV. MINORITY INTEREST | 0 | 0 |
| XV. EARNING PER SHARE | 1,033,000,000 | 1,293,000,000 |

1. **Consolidated Cash Flow**

*Unit: VND*

|  |  |  |
| --- | --- | --- |
| **Items** | **2016** | **2015** |
| **Cash flows from operating activities** |  |  |
| Interest and similar income | 16,096,594,000,000 | 14,537,367,000,000 |
| Interest and similar expenses | -8,961,266,000,000 | -8,193,322,000,000 |
| Fees and commission income | 944,382,000,000 | 745,226,000,000 |
| Differences from realized income/realized expenses from operating activities | 524,755,000,000 | 656,029,000,000 |
| Other operating income | 200,509,000,000 | 38,792,000,000 |
| Bad debts written-off | 79,185,000,000 | 147,890,000,000 |
| Payment to employees | -4,297,586,000,000 | -3,742,720,000,000 |
| Income tax | -360,194,000,000 | -288,162,000,000 |
| **Net cash from operating activities before changes in operating assets and working capital** | **4,226,379,000,000** | **3,901,100,000,000** |
| **Changes in operating assets** |  |  |
| Increase/Decrease in placements with and loans to other banks | 3,141,004,000,000 | -2,274,920,000,000 |
| Increase/Decrease in investment securities | -6,132,295,000,000 | -959,524,000,000 |
| Increase/Decrease in derivative financial instruments and other financial assets | 31,538,000,000 | -33,200,000,000 |
| Increase/Decrease in loans and advances to customers | -28,052,950,000,000 | -17,707,749,000,000 |
| Increase/Decrease in Provisions for losses | -1,329,800,000,000 | -1,145,022,000,000 |
| Increase/Decrease in other operating assets | 624,073,000,000 | -139,575,000,000 |
| **Changes in operating liabilities** |  |  |
| Increase/Decrease in borrowings from MOF and the SBV | -5,178,981,000,000 | 5,178,981,000,000 |
| Increase/Decrease in term deposits and borrowings from other bank | -198,215,000,000 | -3,711,908,000,000 |
| Increase/Decrease in customer deposits and other amounts due to customers | 32,132,272,000,000 | 20,305,409,000,000 |
| Increase/Decrease in valuable papers issued by the Bank | 486,000,000,000 | -3,000,000,000 |
| Increase/Decrease in debts issued and other borrowed funds | -38,981,000,000 | -26,477,000,000 |
| Increase/Decrease in derivative financial instruments and other financial liabilities | 0 | 0 |
| Increase/Decrease in other operating liabilities | 97,036,000,000 | -327,381,000,000 |
| Cash outflows from funds of credit institution | -5,038,000,000 | -10,624,000,000 |
| **I. Net cash from operating activities** | **-197,958,000,000** | **3,046,110,000,000** |
| **Cash flows from investing activities** |  |  |
| Acquisition of fixed assets | -584,690,000,000 | -261,238,000,000 |
| Proceeds from disposal of premises and equipment | 1,578,000,000 | 337,254,000,000 |
| Payments for disposal of premises and equipment | 0 | 0 |
| Acquisitions of investment property | -181,284,000,000 | -64,615,000,000 |
| Proceeds from disposal of investment property | 38,368,000,000 | 42,169,000,000 |
| Payments for disposal of investment property | 0 | 0 |
| Investments in associates | 0 | 0 |
| Recovery of Investments in associates | 224,204,000,000 | 65,340,000,000 |
| Interest and dividend received | 34,278,000,000 | 11,999,000,000 |
| **II. Net cash from investing activities** | **-467,546,000,000** | **130,909,000,000** |
| **Cash flows from financing activities** |  |  |
| Charter capital increase from capital contribution/ stock issuance | 0 | 0 |
| Receipts from issuance of long-term valuable papers and other long term loans | 3,054,000,000,000 | 0 |
| Payments for long-term valuable papers and other long-term borrowings | 0 | 0 |
| Cash payments of dividends | 0 | -627,392,000,000 |
| Payments to acquire or redeem the enterprise's shares | 0 | -601,000,000 |
| Receipts from sale of treasury shares | 0 | 0 |
| **III. Net cash from financing activities** | **3,054,000,000,000** | **-627,993,000,000** |
| **IV. Net cash increase/ decrease during the period** | **2,388,496,000,000** | **2,549,026,000,000** |
| V. Cash and cash equivalent at beginning of period | 12,190,381,000,000 | 9,641,355,000,000 |
| VI. Effects of changes in foreign exchange rate | 0 | 0 |
| **VII. Cash and cash equivalent at end of period** | **14,578,877,000,000** | **12,190,381,000,000** |

***B. PRIVATE FINANCIAL STATEMENT***

**1. The Balance Sheet of Holding Company**

*Unit: VND*

|  |  |  |
| --- | --- | --- |
| **Items** | **31/12/2016** | **31/12/2015** |
| A. ASSETS |  |  |
| I. Cash and cash equivalents on hand | 3,541,348,000,000 | 2,806,053,000,000 |
| II. Balances with the State Bank of Vietnam (“the SBV”) | 5,119,306,000,000 | 4,608,680,000,000 |
| III. Placements with and loans to other banks | 8,593,981,000,000 | 10,578,062,000,000 |
| 1.Current accounts with other banks | 6,423,210,000,000 | 6,018,585,000,000 |
| 2.Loans to other banks | 2,342,651,000,000 | 4,759,618,000,000 |
| 3.Provision for credit losses | -171,880,000,000 | -200,141,000,000 |
| IV.Trading securities | 720,577,000,000 | 0 |
| 1.Trading securities | 720,577,000,000 | 0 |
| 2.Provision for impairment | 0 | 0 |
| V.Derivative financial instruments and other financial assets | 16,065,000,000 | 47,603,000,000 |
| VI.Loans and advances to customers | 159,258,785,000,000 | 131,601,223,000,000 |
| 1.Loans and advances to customers | 161,029,238,000,000 | 133,115,328,000,000 |
| 2.Provision for credit losses | -1,770,453,000,000 | -1,514,105,000,000 |
| VII.Investment securities | 42,672,094,000,000 | 38,454,774,000,000 |
| 1.Securities - available-for-sale | 10,838,702,000,000 | 11,757,883,000,000 |
| 2.Securities - held-to-maturity | 34,775,806,000,000 | 28,734,645,000,000 |
| 3.Provision for impairment of investment securities | -2,942,414,000,000 | -2,037,754,000,000 |
| VIII.Long-term investments | 2,329,768,000,000 | 2,347,826,000,000 |
| 1.Investment in Subsidiaries | 2,140,000,000,000 | 2,140,000,000,000 |
| 2.Investments in associates | 1,000,000,000 | 1,000,000,000 |
| 3.Investments in joint-ventures | 200,000,000 | 200,000,000 |
| 4.Other long-term investments | 199,537,000,000 | 217,204,000,000 |
| 5.Provision for impairment of long-term investments | -10,969,000,000 | -10,578,000,000 |
| IX.Fixed assets | 2,769,593,000,000 | 2,427,215,000,000 |
| 1.Tangible fixed assets | 2,283,144,000,000 | 2,002,407,000,000 |
| a.Historical cost | 3,580,267,000,000 | 3,127,099,000,000 |
| b.Accumulated Depreciation | -1,297,123,000,000 | -1,124,692,000,000 |
| 2.Finance lease assets | 0 | 0 |
| a.Historical cost | 0 | 0 |
| b.Accumulated Depreciation of Finance lease | 0 | 0 |
| 3.Intangible fixed assets | 486,449,000,000 | 424,808,000,000 |
| a.Historical cost | 691,121,000,000 | 593,855,000,000 |
| b.Accumulated Amortization | -204,672,000,000 | -169,047,000,000 |
| X. Investment property | 0 | 0 |
| A.Historical cost | 0 | 0 |
| b.Accumulated Depreciation of Investment property | 0 | 0 |
| XI.Other assets | 8,038,379,000,000 | 8,510,377,000,000 |
| 1.Receivables | 4,664,440,000,000 | 5,671,293,000,000 |
| 2.Interests and fees Receivables | 3,237,520,000,000 | 2,782,516,000,000 |
| 3.Deferred Tax Assets | 0 | 2,800,000,000 |
| 4.Other assets | 653,326,000,000 | 615,826,000,000 |
| - of which: Goodwill | 0 | 0 |
| 5. Allowance for uncollectible receivables | -516,907,000,000 | -562,058,000,000 |
| TOTAL ASSETS | 233,059,896,000,000 | 201,381,813,000,000 |
| B.RESOURCES |  |  |
| I.Borrowings from the Ministry of Finance (“MOF”) and the SBV | 0 | 5,178,981,000,000 |
| II.Deposits and borrowings from other banks | 2,253,847,000,000 | 2,360,415,000,000 |
| 1.Current accounts held by other banks | 1,754,097,000,000 | 2,124,874,000,000 |
| 2.Deposits and borrowings from other banks | 499,750,000,000 | 235,541,000,000 |
| III.Customer deposits and other amounts due to customers | 207,347,013,000,000 | 175,395,002,000,000 |
| IV.Derivative financial instruments | 0 | 0 |
| V.Debts issued and other borrowed funds | 122,697,000,000 | 161,678,000,000 |
| VI.Valuable papers issued by the Bank | 6,054,000,000,000 | 3,000,000,000,000 |
| VII.Other liabilities | 3,521,648,000,000 | 2,783,038,000,000 |
| 1.Accrued interest expenses | 2,275,898,000,000 | 1,742,279,000,000 |
| 2.Deferred income tax payables | 0 | 0 |
| 3.Other payables | 1,245,750,000,000 | 1,040,759,000,000 |
| 4.Other allowance (for Commitments and Contingencies) | 0 | 0 |
| TOTAL LIABILITIES | 219,299,205,000,000 | 188,879,114,000,000 |
| VIII.OWNER’S EQUITY | 13,760,691,000,000 | 12,502,699,000,000 |
| 1.Capital | 8,711,240,000,000 | 8,711,240,000,000 |
| a.Chartered capital | 9,376,965,000,000 | 9,376,965,000,000 |
| b.Basic Construction Capital | 0 | 0 |
| c.Share premium | 0 | 0 |
| d.Treasury stock | -665,725,000,000 | -665,725,000,000 |
| e.Preferred stock | 0 | 0 |
| g.Other capital | 0 | 0 |
| 2.Reserves | 2,287,388,000,000 | 2,091,190,000,000 |
| 3.Foreign exchange translation reserve | 0 | 0 |
| 4.Revaluation differences on Assets | 0 | 0 |
| 5.Retained earnings/ Accumulated loss | 2,762,063,000,000 | 1,700,269,000,000 |
| IX.Minority Interest | 0 | 0 |
| TOTAL LIABILITIES, OWNER’S EQUITY AND MINORITY INTEREST | 233,059,896,000,000 | 201,381,813,000,000 |
| OFF-BALANCE SHEET |  |  |
| I. Contingencies | 10,057,434,000,000 | 8,597,478,000,000 |
| 1. Credit guarantees | 60,862,000,000 | 51,670,000,000 |
| 2. Letters of credit commitments | 4,443,845,000,000 | 3,857,488,000,000 |
| 3. Other guarantees | 5,552,727,000,000 | 4,688,320,000,000 |
| II. Commitments | 15,210,577,000,000 | 10,187,960,000,000 |
| 1. Credit commitments | 0 | 0 |
| 2. Other commitments | 15,210,577,000,000 | 10,187,960,000,000 |

**2. The Income Statement of Holding Company**

*Unit: VND*

|  |  |  |
| --- | --- | --- |
| **Items** | **2016** | **2015** |
| 1. Interest and similar income | 16,211,810,000,000 | 13,867,746,000,000 |
| 2. Interest and similar expenses | 9,524,601,000,000 | 8,230,631,000,000 |
| I. NET INTEREST AND SIMILAR INCOME | 6,687,209,000,000 | 5,637,115,000,000 |
| 3. Fees and commission income | 1,142,409,000,000 | 907,623,000,000 |
| 4. Fees and commission expenses | 290,999,000,000 | 246,215,000,000 |
| II. NET GAIN FROM FEES AND COMMISSION INCOME | 851,410,000,000 | 661,408,000,000 |
| III. Net gain from dealing in foreign currencies and gold | 229,777,000,000 | 119,964,000,000 |
| IV. Net gain from trading securities | 3,638,000,000 | 14,400,000,000 |
| V. Net gain (loss) from securities investment | -892,902,000,000 | -767,167,000,000 |
| 5. Other operating income | 277,497,000,000 | 267,890,000,000 |
| 6. Other operating expenses | 10,971,000,000 | 32,913,000,000 |
| VI. NET OTHER OPERATING INCOME | 266,526,000,000 | 234,977,000,000 |
| VII. Net share of profit in associates joint-ventures and dividend income | 189,767,000,000 | 134,957,000,000 |
| VIII. OPERATING EXPENSES | 4,527,449,000,000 | 3,900,233,000,000 |
| IX. Net profit before provision for credit losses | 2,807,976,000,000 | 2,135,421,000,000 |
| X. Provision of credit losses | 1,207,198,000,000 | 874,250,000,000 |
| XI. PROFIT BEFORE TAX | 1,600,778,000,000 | 1,261,171,000,000 |
| 7. Current enterprise income tax | 289,986,000,000 | 246,994,000,000 |
| 8. Deferred enterprise income tax | 2,800,000,000 | 2,091,000,000 |
| XII. Income tax payables | 292,786,000,000 | 249,085,000,000 |
| XIII. Profit after tax | 1,307,992,000,000 | 1,012,086,000,000 |
| XIV. Minority interest | 0 | 0 |
| XV. Earning per share | 0 | 0 |

**3. The Cash Flow of Holding Company**

*Unit: VND*

|  |  |  |
| --- | --- | --- |
| **Items** | **2016** | **2015** |
| Cash flows from operating activities |  |  |
| Interest and similar income | 15,847,899,000,000 | 14,325,484,000,000 |
| Interest and similar expenses | -8,935,651,000,000 | -8,225,613,000,000 |
| Fees and commission income | 851,410,000,000 | 661,408,000,000 |
| Differences from realized income/realized expenses from operating activities | 430,560,000,000 | 655,621,000,000 |
| Other operating income | 186,776,000,000 | 37,865,000,000 |
| Bad debts written-off | 79,185,000,000 | 146,890,000,000 |
| Payment to employees | -4,157,014,000,000 | -3,612,098,000,000 |
| Income tax | -333,620,000,000 | -239,464,000,000 |
| Net cash from operating activities before changes in operating assets and working capital | 3,969,545,000,000 | 3,750,093,000,000 |
| Changes in operating assets |  |  |
| Increase/Decrease in placements with and loans to other banks | 3,117,958,000,000 | -2,273,197,000,000 |
| Increase/Decrease in investment securities | -5,842,557,000,000 | -802,719,000,000 |
| Increase/Decrease in derivative financial instruments and other financial assets | 31,538,000,000 | -33,200,000,000 |
| Increase/Decrease in loans and advances to customers | -27,913,910,000,000 | -17,761,585,000,000 |
| Increase/Decrease in Provisions for losses | -1,323,014,000,000 | -1,137,530,000,000 |
| Increase/Decrease in other operating assets | 609,748,000,000 | 136,360,000,000 |
| Changes in operating liabilities |  |  |
| Increase/Decrease in borrowings from MOF and the SBV | -5,178,981,000,000 | 5,178,981,000,000 |
| Increase/Decrease in term deposits and borrowings from other bank | -106,568,000,000 | -3,636,975,000,000 |
| Increase/Decrease in customer deposits and other amounts due to customers | 31,952,011,000,000 | 19,879,891,000,000 |
| Increase/Decrease in derivative financial instruments and other financial liabilities | 0 | 0 |
| Increase/Decrease in debts issued and other borrowed funds | -38,981,000,000 | -26,477,000,000 |
| Increase/Decrease in valuable papers issued by the Bank | 0 | 0 |
| Increase/Decrease in Interest and fee payables | 149,389,000,000 | -339,992,000,000 |
| Increase/Decrease in other operating liabilities | -5,038,000,000 | -10,624,000,000 |
| I. Net cash from operating activities | -578,860,000,000 | 2,923,026,000,000 |
| Cash flows from investing activities |  |  |
| Acquisition of fixed assets and construction in progress | -495,594,000,000 | -245,159,000,000 |
| Proceeds from disposal of premises and equipment | 1,578,000,000 | 336,588,000,000 |
| Payments for disposal of premises and equipment | 0 | 0 |
| Acquisitions of investment property | 0 | 0 |
| Proceeds from disposal of investment property | 0 | 0 |
| Payments for disposal of investment property | 0 | 0 |
| Investments in associates | 0 | 0 |
| Recovery of Investments in associates | 224,204,000,000 | 33,751,000,000 |
| Interest and dividend received | 146,209,000,000 | 270,591,000,000 |
| II. Net cash from investing activities | -123,603,000,000 | 395,771,000,000 |
| Cash flows from financing activities |  |  |
| Charter capital increase from capital contribution/ stock issuance | 0 | 0 |
| Receipts from issuance of long-term valuable papers and other long term loans | 3,054,000,000,000 | 0 |
| Payments for long-term valuable papers and other long-term borrowings | 0 | 0 |
| Cash payments of dividends | 0 | -627,392,000,000 |
| Payments to acquire or redeem the enterprise's shares | 0 | -601,000,000 |
| Receipts from sale of treasury shares | 0 | 0 |
| III. Net cash from financing activities | 3,054,000,000,000 | -627,993,000,000 |
| IV. Net cash increase/ decrease during the period | 2,351,537,000,000 | 2,690,804,000,000 |
| V. Cash and cash equivalent at beginning of period | 12,180,183,000,000 | 9,489,379,000,000 |
| VI. Effects of changes in foreign exchange rate | 0 | 0 |
| VII. Cash and cash equivalent at end of period | 14,531,720,000,000 | 12,180,183,000,000 |

**IV. Approve extraction to funds and profit distribution in 2016 and the plan for 2017:**

1. ***The extraction to funds and profit distribution in 2016***

|  |  |  |
| --- | --- | --- |
| **No.** | **Indicators** | **Amount** |
| 1 | Profit before tax of ACB Group 2016 | 1,667,026,016,869 |
| 2 | Corporate income tax | 341,852,367,243 |
| 3 | Profit after tax (1-2) | 1,325,173,649,626 |
| 4 | Extraction to funds. | 236,002,621,605 |
| 5 | Retained profit after extraction (3-4) | 1,089,171,028,021 |
| 6 | Retained profit from previous years. In which: | 1,652,124,261,320 |
| 6a | Bought treasury shares | 665,725,228,504 |
| 6b | Dividend payment 2015 by shares | 896,273,900,000 |
| 6c | Buying the shares to bonus for the employee | 30,000,000,000 |
| 7 | Profit to pay dividend (5+6-6a-6b-6c) | 1,149,296,160,837 |
| 8 | Charter capital of ACB | 9,376,965,060,000 |
| 9 | Number of issued shares | 937,696,506 |
| 10 | Number of purchased treasury shares | 41,422,608 |
| 11 | Number of shares additionally issued because of paying dividend 2015 | 89,627,390 |
| 12 | Number of shares to pay dividend (9-10+11) | 985,901,288 |
| 13 | Dividend payment by share (ten shares: one new share) | 985,901,290,000 |
| 14 | The retained profit part expected to buy the shares to bonus for the employee |  |
| 13 | Retained profit (5+6-12) |  |

1. ***The plan on the profit and profit distribution 2017***

|  |  |  |
| --- | --- | --- |
| **No.** | **Indicators** | **Amount** |
| 1 | Profit before tax of ACB Group | 1,503,000,000,000 |
| 2 | Corporate income tax | 300,600,000,000 |
| 3 | Profit after tax | 1,202,400,000,000 |
| 4 | Extraction to funds | 221,940,000,000 |
| 5 | Retained profit after extraction (3-4) | 980,460,000,000 |
| 6 | Retained profit from previous years | 755,850,000,000 |
| 7 | Profit to pay dividend (5+6) | 1,736,310,000,000 |
| 8 | Number of issued shares to 31/12/2016 | 937,696,506 |
| 9 | Number of additionally-issued shares for dividend payment 2016 | 89,627,390 |
| 10 | Number of shares enjoy the dividend payment (8+9) | 1,027,323,896 |
| 11 | Dividend payment by share (one shares: one new share) | 1,027,323,896,000 |
| 12 | Retained profit (5+6-11) | 708,986,104,000 |

**5:** General Meeting approves the report (State Bank of Vietnam approves supplementing some new operation fields in Business Registration of Asia Commercial Bank). The details as follows:

* Open the account for customers
* Open account

+ Open the account at State Bank of Vietnam

+ Open the account at credit institutions, branches of foreign banks

* Cash management services, banking advisory, financial advisory
* Enterprise finance advisory, purchasing, selling, merging enterprises and investment advisory
* Monetary services
* Issue the certificate of deposit, promissory note, paper credit to mobilize the capital regulated by Credit Institution Law, Stock Act, the regulations of the Government and the guidance of State Bank of Vietnam
* Borrow the capital from State Bank of Vietnam under the refinancing mode regulated by Law on State Bank of Vietnam and the guidance of State Bank of Vietnam;
* Purchase debts

General Meeting approve the change in Operation Certificate, updating the increase in the charter capital

**6:** Approve the remuneration plan for BOD, Supervisory Board 2017 as follows:

* Board of Directors: VND 6,900,000,000 (six billion, nine hundred million)
* Supervisory Board: VND 3,400,000,000 (three billion, four hundred million)

**7:** Approve dismissingMr. Julian Fong Loong from Board of Directors in the term 2013 – 2017

8: Annual General Meeting of Shareholders approves the method of increasing the charter capital from the dividend by common shares; the issuance method, additional listing, and additional depository registration

1. Approve increasing the charter capital from VND 9,376,965,060,000 to VND 10,273,238,960,000 (increases by VND 896,273,900,000) from the undistributed profit after tax
2. Approve the method of increasing the charter capital as the Statement at Annual General Meeting of Shareholders on 08/04/2017
3. Approve the method of issuing the shares. The details as follows:

3.1 Purpose of share issuance:

Increasing the charter capital to improve the operation capacity and meet the demand on capital standard

3.2 The issuance method:

- Name of share: the share of Asian Commercial Bank

- Type of share: common share

- Par value: VND 10,000/share

- The current charter capital: VND 9,376,965,060,000

- Eligible buyers: the outstanding shareholders named in the list of shareholders on the record date for the dividend payment 2016 by share

- Exercise rate: Shareholder owns 10 shares will receive one new share

- Maximum number of the shares expected to be issued: 89,627,390

- Total issued value: VND 896,273,900,000 (total par value)

- The capital sources for the share issuance: the undistributed profit after tax

- The shareholders own the right of receiving the shares will not transfer this right

- The additionally-issued shares will be freely transferred

- Total shares after the share issuance: 1,027,323,896 shares

- Total paid-up capital after the share issuance: VND 10,273,278,960,000

- Expected exercise date: In 2017

- Issuing form: issuing the shares for dividend payment from the undistributed profit after tax

- The issuance method: the shares issued to outstanding shareholders will be distributed by implementing the right

- The principle of handling the fractional shares: The number of shares in the issuance will be rounded down to unit digit; the fractional shares (if any) will be distributed to Trade Union of ACB.

4. Carry out the additional listing of shares at Hanoi Stock Exchange and depository registration at Securities Depository Center of Vietnam

**This General Mandate took effect from signature date**