

Hochiminh stock exchange welcomes Damsan joint stock company

Hochiminh Stock Exchange (HOSE) today welcomed 386th member- Damsan Joint Stock Company under the stock code ADS. 16,070,000 shares with the reference price of VND 17,000/share were listed on the first trading day.



Damsan Joint Stock Company was established in 2006 with the charter capital of VND 160,700,000,000. The company is located in Nguyen Duc Canh industrial park, Tran Hung Dao ward, Thai Binh city, specializing in manufacturing and trading cotton and cotton products including fibres, towel, clothes etc.

The company has 3 factories in which, one is operated by a subsidiary with total annual capacity of 16,560 tons of fibre and 2,040 tons of towel. All three are equipped with 100% brand new modern equipment systems which were imported from Germany, Japan, Switzerland with total investment of USD 30 million.

From 2013, the company started the subsidized housing Project of building houses for low income people, which is in line with the policies of Thai Binh Province People's Committee.

Source: www.hsx.vn