

**Code** COM  
**Company name** Materials Petroleum Joint Stock Company  
**Date** 06/01/2020  
**Subject** Resolution of Annual General Meeting 2019

**Content:**

Materials Petroleum Joint Stock Company announces the resolution of the 2019 Annual General Meeting of Shareholders dated May 29, 2020:

**Article 1:** AGM approved the financial statements in fiscal year 2018 audited by AASCS.

**Article 2:** AGM approved reports of the Board of Directors on profit and loss in 2019.

- Revenue: 4,207.043 billion dongs
- Profit after tax: 51.030 billion dongs
- Dividend: 30%

**Article 3:** AGM approved business plan for 2020.

- Revenue: 3,000 billion dongs
- Profit after tax: 25 billion dongs

**Article 4:** AGM approved reports of the Board of Supervisors in 2019.

**Article 5:** AGM approved the 2019 profit distribution:

*By: thousand dongs*

1	Investment & development fund:	0
2	Bonus & welfare fund: 15.96%	8,144,685
3	Cash dividend: 30% (3,000 dong/share)	42,361,884
4	Remuneration of the Board of Directors and the Board of Supervisors	523,310
5	Bonus fund of the Board of Directors and the Board of Supervisors for exceeding profit target	0
6	The undistributed profit after tax	36,649,472

Payment plan for 2020:

- Dividend: at least 15%

**Article 6:** AGM approved remuneration of the Board of Directors and the Board of Supervisors in 2020:

Remuneration of the Board of Directors and the Board of Supervisors in 2020: 660,000,000 dongs/ year.

- A member of the BOD: 480 million dongs (8 million dongs/ member/ month)
- A member of the Board of Supervisors: 180 million dongs (5 million dongs/ member/ month)

**Article 7:** AGM approved to authorize the Board of Directors to choose an auditing firm for fiscal year 2020.

**Article 8:** AGM approved the document on transactions, agreements of petroleum supply.

**Article 9:** AGM approved the resignation and election for the BOD for the remaining period of the term of 2017 – 2021:

- Approving the resignation of Mr. Tran Minh Ha from member of the BODs.

**Article 10:** AGM approved to elect Ms. Tran Thi Phuong Khanh as the replacement members to the BODs for the term of 2017 – 2021.

**Article 11:** This resolution shall take effect from May 29, 2020.