



INTERIM FINANCIAL STATEMENTS
FOR THE 6 MONTHS OF THE FISCAL YEAR ENDING
31 DECEMBER 2021

**POWER ENGINEERING
CONSULTING JOINT STOCK
COMPANY 4**

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STATEMENT OF THE BOARD OF DIRECTORS

The Board of Directors of Power Engineering Consulting Joint Stock Company 4 (hereinafter referred to as "the Company") presents this statement together with the Interim Financial Statements for the first 6 months of the fiscal year ending 31 December 2021.

Business highlights

Power Engineering Consulting Joint Stock Company 4 was established on the basis of transforming state - owned company namely Power Engineering Consulting Company 4 to joint stock company.

Power Engineering Consulting Joint Stock Company 4 has officially operated from 1 August 2007 in line with the Business Registration Certificate No. 3703000280 dated 1 August 2007 granted by Department of Planning and Investment of Khanh Hoa Province.

During the operation course, the Company has been additionally granted Business Registration Certificates by Department of Planning and Investment of Khanh Hoa Province as follows:

- The 1st amended one dated 19 May 2008 regarding the supplementation of its business functions;
- The 2nd amended one dated 12 June 2009 regarding the increase of its charter capital from VND 27.500.000.000 to VND 34.295.500.000;
- The 3rd amended one dated 05 December 2009 regarding the supplementation of its business functions;
- The 4th amended one dated 19 August 2010 regarding the increase of its charter capital from VND 34.295.500.000 to VND 42.580.000.000;
- The 5th amended one dated 30 July 2011 regarding the increase of its charter capital from VND 42.580.000.000 to VND 50.987.770.000;
- The 6th amended one dated 25 October 2011 regarding the supplementation of its business functions;
- The 7th amended one dated 20 July 2012 regarding the increase of its charter capital from VND 50.987.770.000 to VND 61.059.420.000 and the change of the northern Branch's address;
- The 8th amended one dated 02 March 2013 regarding the increase of its charter capital from VND 61.059.420.000 to VND 91.404.550.000;
- The 9th amended one dated 04 July 2013 regarding the increase of its charter capital from VND 91.404.550.000 to VND 109.557.160.000;
- The 10th amended one dated 07 January 2014 regarding the increase of its charter capital from VND 109.557.160.000 to VND 145.996.140.000;
- The 11th amended one dated 17 July 2014 regarding the supplementation of its business functions;
- The 12th amended one dated 23 March 2018 regarding the change of legal representative;
- The 13th amended one dated 23 March 2018 regarding the increase of its charter capital from VND 145.996.140.000 to VND 158.347.450.000;
- The 14th amended one dated 5 June 2018 regarding the change of information on legal representative;
- The 15th amended one dated 7 April 2020 regarding the change of legal representative.

Head office

Address : No. 11 Hoang Hoa Tham, Loc Tho Ward, Nha Trang City, Khanh Hoa Province
Tel : (0258) 3563 999
Fax : (0258) 3 563 888
Website : www.pecc4.vn

POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

STATEMENT OF THE BOARD OF DIRECTORS (cont.)

Affiliates:

Branches	Address
Branch in the Northern	Lot 3 - TT4 Lane 183 - Hoang Van Thai Street - Khuong Trung Ward - Thanh Xuan District - Ha Noi City
Branch in the Southern	46/9 Tran Quy Khoach - Tan Dinh Ward - District 1 - Ho Chi Minh City

Principal business activities of the Company as in Business Registration Certificate are:

- Inspecting, surveying and certifying eligibility of bearing safety, certifying suitability of construction quality;
- Providing consulting service for designing power project, network, lightening and new and renewable energy;
- Designing hydraulic projects;
- Establishing power development plan for the region, provinces, cities, districts and precincts and development plan for new and renewable energy;
- Topographical survey and survey of works, hydrogeology, geotechnics;
- Surveying, measuring, observing meteorology, work hydrogeology;
- Treating foundation consolidation, comprising of measuring and plotting geological map for works, hydrogeology, boring, investigation excavation, geophysics, construction materials investigation and grouting;
- Providing service for measuring and plotting topographical map and land survey map, works deformation control;
- Project supervision and survey;
- Providing consulting services for establishment of pre-feasibility study report, feasibility study report; establishment of bidding documents, tender documents evaluation;
- Supervision of executing power project, networks, civil industry and hydraulics works;
- Providing consulting services for design of tertiary highway construction, designing on structure for tertiary civil works to 6 floors, quadruple industrial works, designing on architecture for tertiary civil and industrial works;
- Experimenting on water analysis, on physical-mechanical properties of soils and rocks, works' foundation and construction materials, experimenting and verifying project quality, experimenting and analyzing environment criteria;
- Consulting examination of investment report and project; examining technical design, working drawings, total investment capital, total cost estimate, estimated cost; bidding documents for construction projects;
- Consulting environment, surveying and preparing report on compensation, sedentary farming and settlement of construction products. Consulting construction project management;
- Surveying and preparing report on environmental impacts;
- Environmental supervision;
- Producing and trading electricity;
- Trading power equipment materials import and export;
- Trading computer software and IT equipment;
- Processing and manufacturing power components and materials;
- Power installation;
- Trading hotel;
- Transporting goods by cars;
- Trading real estates and leasing offices;
- Experimenting, analyzing and evaluating environmental criteria; Consulting on environment, surveying, preparing report on environmental impacts; Environmental supervision.

POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

STATEMENT OF THE BOARD OF DIRECTORS (cont.)

The Board of Management, the Board of Control and the Board of Directors

The Board of Management, the Board of Control and the Board of Directors of the Company during the period and as of the date of this statement include:

Board of Management

Full name	Position	Appointing date
Mr. Vu Thanh Danh	Chairman	Appointed on 1 April 2020
Mr. Tran Hoai Nam	Member	Appointed on 25 April 2017
Mr. Lam Du Son	Member	Appointed on 25 April 2017
Mr. Tran Cao Hy	Member	Appointed on 26 April 2018
Mr. Le Cao Quyen	Member	Appointed on 30 June 2020

Board of Control

Full name	Position	Appointing date /resigning date
Mr. Nguyen Minh Hai	Chief of the Board	Appointed on 27 April 2021
Mr. Ho Nam Khanh	Chief of the Board	Resigned on 27 April 2021
Mr. Nguyen Duy Quoc Viet	Member	Appointed on 26 April 2018
Ms. Nguyen Thi Hai Yen	Member	Appointed on 30 June 2020

Board of Directors

Full name	Position	Appointing date /re-appointing date
Mr. Le Cao Quyen	Deputy General Director - taking responsibilities and performing duties of General Director	Appointed on 1 April 2020
Mr. Tran Cao Hy	Deputy General Director	Appointed on 1 November 2019
Mr. Nguyen Xuan Phuong	Deputy General Director	Re-appointed on 20 March 2020
Ms. Tran Le Thanh Binh	Accounting and Finance Manager	Appointed on 7 April 2020

Legal Representative

The Legal Representative of the Company during the period and to the date of this statement is Mr. Le Cao Quyen - Deputy General Director - taking responsibilities and performing duties of General Director (appointed on 1 April 2020).

Auditor

A&C Auditing and Consulting Co., Ltd. has been appointed to review the Interim Financial Statements for the first 6 months of the fiscal year ending 31 December 2021 of the Company.

Responsibilities of the Board of Directors

The Board of Directors of the Company is responsible for the preparation of the Interim Financial Statements to give a true and fair view on the financial position, the financial performance and the cash flows of the Company during the period. In order to prepare these Interim Financial Statements, the Board of Directors is required:

- select the appropriate accounting policies and apply them consistently;
- make judgment and estimates prudently;
- state clearly whether the accounting standards applied to the Company are followed or not, and all the material differences from these standards are disclosed and explained in the Interim Financial Statements;

POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

STATEMENT OF THE BOARD OF DIRECTORS (cont.)

- prepare the Interim Financial Statements of the Company on the going-concern basis, except for the cases that the going-concern basis is considered inappropriate;
- design and implement effectively the internal control system in order to ensure that the preparation and presentation of the Interim Financial Statements are free from material misstatements due to frauds or errors.

The Board of Directors hereby ensures that all the accounting books of the Company have been fully recorded and can fairly reflect the financial position of the Company at any time in compliance with the applicable Accounting System. The Board of Directors is also responsible for managing the Company's assets and consequently has taken appropriate measures to prevent and detect frauds and other irregularities.

The Board of Directors commits to the compliance with the aforementioned requirements in preparation of the Interim Financial Statements.

Approval on the Financial Statements

The Board of Directors of the Company hereby approves the accompanying Interim Financial Statements, which give a true and fair view of the financial position of the Company as of 30 June 2021, the financial performance and the cash flows for the first 6 months of the fiscal year ending 31 December 2021 in accordance with the Vietnamese Accounting Standards and System as well as other legal regulations related to the preparation and presentation of the Interim Financial Statements.

For and on behalf of the Board of Directors



Le Cao Quyen
Deputy General Director

Date: 11 August 2021

Head Office	: 02 Truong Son St., Tan Binh Dist., Ho Chi Minh City, Vietnam Tel: +84 (028) 3547 2972 Fax: +84 (028) 3547 2970	kttv@a-c.com.vn
Branch in Ha Noi	: 40 Giang Vo St., Dong Da Dist., Ha Noi City, Vietnam Tel: +84 (024) 3736 7879 Fax: +84 (024) 3736 7869	kttv.hn@a-c.com.vn
Branch in Nha Trang	: Lot STH 06A.01, Le Hong Phong II Urban Area, Phuoc Hai Ward, Nha Trang City, Vietnam Tel: +84 (0258) 246 5151 Fax: +84 (0258) 246 5806	kttv.nt@a-c.com.vn
Branch in Can Tho	: I5-13 Vo Nguyen Giap St., Cai Rang Dist., Can Tho City, Vietnam Tel: +84 (0292) 376 4995 Fax: +84 (0292) 376 4996	kttv.ct@a-c.com.vn

No. 3.0160/21/TC-AC

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

THE SHAREHOLDERS, THE BOARD OF MANAGEMENT AND THE BOARD OF DIRECTORS POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

We have reviewed the accompanying Interim Financial Statements of Power Engineering Consulting Joint Stock Company 4 (hereinafter referred to as “the Company”), which were prepared on 11 August 2021 from 7 to page 36 including the Interim Balance Sheet as of 30 June 2021, the Interim Income Statement, the Interim Cash Flow Statement for the first 6 months of the fiscal year ending 31 December 2021 and the Notes to the Interim Financial Statements.

Responsibility of the Board of Directors

The Company’s Board of Directors is responsible for the preparation, true and fair presentation of the Interim Financial Statements in accordance with the Vietnamese accounting standards and system as well as the legal regulations related to the preparation and presentation of the Interim Financial Statements; and responsible for the internal control as the Company’s Directors determine necessary to enable the preparation and presentation of the Interim Financial Statements to be free from material misstatement due to fraud or error.

Responsibility of Auditors

Our responsibility is to express a conclusion on the Interim Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standards on Review Engagements 2410 - Review of Interim Financial Information performed by the Independent Auditor of the Company, scope of these principles can be applicable to review engagement of historical finance information performed by Independent Auditor of the Company.

A review of interim financial information involves performing inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion of auditor

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Statements do not give a true and fair view of the financial positions in all material respect, financial performance as of 30 June 2021, its business results and its cash flows for the first 6 months of the fiscal year ending 31 December 2021 in accordance with the Vietnamese Accounting Standards and System as well as other related regulations in preparation and presentation of the Interim Financial Statements.

A&C Auditing and Consulting Co., Ltd
Nha Trang Branch



Nguyen Van Kien
Director

Audit Practice Registration Certificate No. 0192-2018-008-01

Nha Trang, 11 August 2021

POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

Address: No. 11 Hoang Hoa Tham, Loc Tho Ward, Nha Trang City, Khanh Hoa Province

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2021

INTERIM BALANCE SHEET**(Full form)****As of 30 June 2021**

Unit: VND

ITEMS	Code	Note	Ending balance	Beginning balance
A - CURRENT ASSETS	100		181.757.768.363	195.079.802.619
I. Cash and cash equivalents	110	V.1	75.682.713.656	64.571.581.055
1. Cash	111		5.682.713.656	25.571.581.055
2. Cash equivalents	112		70.000.000.000	39.000.000.000
II. Short-term investments	120		-	-
1. Trading securities	121		-	-
2. Provisions for devaluation of trading securities	122		-	-
3. Held-to-maturity investments	123		-	-
III. Short-term receivables	130		103.235.809.493	126.771.971.761
1. Short-term trade receivables	131	V.2a	101.817.951.075	125.404.125.289
2. Short-term prepayments to suppliers	132	V.3	4.747.691.398	2.784.743.362
3. Short-term inter-company receivables	133		-	-
Receivable according to the progress of				
4. construction contract	134		-	-
5. Receivables for short-term loans	135		-	-
6. Other short-term receivables	136	V.4a	1.047.317.441	1.064.350.819
7. Allowance for short-term doubtful debts	137	V.5	(4.377.150.421)	(2.481.247.709)
8. Deficit assets for treatment	139		-	-
IV. Inventories	140		2.839.245.214	3.736.249.803
1. Inventories	141	V.6	2.839.245.214	3.736.249.803
2. Allowance for inventories	149		-	-
V. Other current assets	150		-	-
1. Short-term prepaid expenses	151		-	-
2. Deductible VAT	152		-	-
3. Taxes and other receivables from the State	153		-	-
4. Trading Government bonds	154		-	-
5. Other current assets	155		-	-

POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

Address: No. 11 Hoang Hoa Tham, Loc Tho Ward, Nha Trang City, Khanh Hoa Province

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2021

Interim balance sheet (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
B- NON-CURRENT ASSETS	200		140.447.759.470	140.598.945.069
I. Long-term receivables	210		242.248.300	228.248.300
1. Long-term trade receivables	211	V.2b	1.689.581.121	1.689.581.121
2. Long-term prepayments to suppliers	212		-	-
3. Working capital in affiliates	213		-	-
4. Long-term inter-company receivable	214		-	-
5. Receivables for long-term loans	215		-	-
6. Other long-term receivables	216	V.4b	85.430.000	71.430.000
7. Allowance for long-term doubtful debts	219	V.5	(1.532.762.821)	(1.532.762.821)
II. Fixed assets	220		27.302.771.087	27.626.591.179
1. Tangible fixed assets	221	V.7	13.051.371.704	13.126.135.040
- Historical cost	222		44.957.230.890	43.379.916.182
- Accumulated depreciation	223		(31.905.859.186)	(30.253.781.142)
2. Financial leased assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.8	14.251.399.383	14.500.456.139
- Initial cost	228		20.438.772.083	20.438.772.083
- Accumulated amortization	229		(6.187.372.700)	(5.938.315.944)
III. Investment property	230		-	-
- Historical costs	231		-	-
- Accumulated depreciation	232		-	-
IV. Long-term assets in process	240		257.272.727	-
1. Long-term work in process	241		-	-
2. Construction-in-progress	242	V.9	257.272.727	-
V. Long-term financial investments	250		110.941.640.000	110.941.640.000
1. Investments in subsidiaries	251		-	-
2. Investments in joint ventures and associates	252	V.10	103.850.000.000	103.850.000.000
3. Investments in other entities	253	V.10	7.091.640.000	7.091.640.000
4. Provisions for devaluation of long-term financial investments	254		-	-
5. Held-to-maturity investments	255		-	-
VI. Other non-current assets	260		1.703.827.356	1.802.465.590
1. Long-term prepaid expenses	261	V.11	1.703.827.356	1.802.465.590
2. Deferred income tax assets	262		-	-
3. Long-term components and spare parts	263		-	-
4. Other non-current assets	268		-	-
TOTAL ASSETS	270		322.205.527.833	335.678.747.688

POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

Address: No. 11 Hoang Hoa Tham, Loc Tho Ward, Nha Trang City, Khanh Hoa Province

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2021

Interim balance sheet (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
C - LIABILITIES	300		129.485.575.708	150.060.096.158
I. Current liabilities	310		129.485.575.708	150.060.096.158
1. Short-term trade payables	311	V.12	14.675.652.675	23.729.688.845
2. Short-term advances from customers	312	V.13	55.423.267.127	60.699.789.039
3. Taxes and other obligations to the State Budget	313	V.14	2.352.296.545	6.485.220.099
4. Payables to employees	314	V.15	46.835.614.207	51.135.639.253
5. Short-term accrued expenses	315	V.16	321.658.000	306.095.000
6. Short-term inter-company payable	316		-	-
Payable according to the progress of construction				
7. contracts	317		-	-
8. Short-term unearned revenue	318		-	-
9. Other short-term payables	319	V.17	3.764.106.401	3.020.513.051
10. Short-term borrowings and financial leases	320		-	-
11. Provisions for short-term payables	321		-	-
12. Bonus and welfare funds	322	V.18	6.112.980.753	4.683.150.871
13. Price stabilization fund	323		-	-
14. Trading Government bonds	324		-	-
II. Long-term liabilities	330		-	-
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term accrued expenses	333		-	-
4. Inter-company payables for working capital	334		-	-
5. Long-term inter-company payables	335		-	-
6. Long-term unearned revenue	336		-	-
7. Other long-term payables	337		-	-
8. Long-term borrowings and financial leases	338		-	-
9. Convertible bonds	339		-	-
10. Preferred shares	340		-	-
11. Deferred income tax liability	341		-	-
12. Provisions for long-term payables	342		-	-
13. Science and technology development fund	343		-	-

POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

Address: No. 11 Hoang Hoa Tham, Loc Tho Ward, Nha Trang City, Khanh Hoa Province

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2021

Interim balance sheet (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
D - OWNER'S EQUITY	400		192.719.952.125	185.618.651.530
I. Owner's equity	410		192.719.952.125	185.618.651.530
1. Capital	411	V.19	158.347.450.000	158.347.450.000
- Ordinary shares carrying voting rights	411a		158.347.450.000	158.347.450.000
- Preferred shares	411b		-	-
2. Share premiums	412		-	-
3. Bond conversion options	413		-	-
4. Other sources of capital	414		-	-
5. Treasury stocks	415	V.19	(745.850.060)	(745.850.060)
6. Differences on asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418	V.19	5.875.038.697	339.535.474
9. Business arrangement supporting fund	419		-	-
10. Other funds	420		-	-
11. Retained earnings	421	V.19	29.243.313.488	27.677.516.116
- Retained earnings accumulated to the end of the previous period	421a		18.949.261.281	27.677.516.116
- Retained earnings of the current period	421b		10.294.052.207	-
12. Construction investment fund	422		-	-
II. Other sources and funds	430		-	-
1. Sources of expenditure	431		-	-
2. Fund to form fixed assets	432		-	-
TOTAL LIABILITIES AND OWNER'S EQUITY	440		322.205.527.833	335.678.747.688

Khanh Hoa, 11 August 2021



Nguyen Vu Anh Tho
Preparer



Tran Le Thanh Binh
Accounting and Finance
Manager



Le Cao Quyen
Deputy General Director

POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

Address: No. 11 Hoang Hoa Tham, Loc Tho Ward, Nha Trang City, Khanh Hoa Province

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2021


INTERIM INCOME STATEMENT

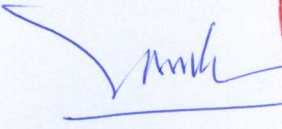
(Full form)


For the first 6 months of the fiscal year ending 31 December 2021

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year to the end of the current period	
			Current year	Previous year
1. Sales	01	VI.1	124.215.214.189	100.845.652.645
2. Sales deductions	02		-	-
3. Net sales	10		124.215.214.189	100.845.652.645
4. Cost of sales	11	VI.2	87.257.684.550	74.413.619.451
5. Gross profit/ (loss)	20		36.957.529.639	26.432.033.194
6. Financial income	21	VI.3	1.180.783.668	982.588.729
7. Financial expenses	22	VI.4	9.252.060	(231.000.000)
In which: Loan interest expenses	23		-	-
8. Selling expenses	25		-	-
9. General and administration expenses	26	VI.5	25.336.678.443	18.592.362.390
10. Net operating profit/ (loss)	30		12.792.382.804	9.053.259.533
11. Other income	31	VI.6	7.637.000	1.527.759.363
12. Other expenses	32	VI.7	49.954.545	-
13. Other profit/(loss)	40		(42.317.545)	1.527.759.363
14. Total accounting profit/ (loss) before tax	50		12.750.065.259	10.581.018.896
15. Current income tax expenses	51	V.14	2.456.013.052	2.073.379.779
16. Deferred income tax expenses	52		-	-
17. Profit/ (loss) after tax	60		10.294.052.207	8.507.639.117
18. Earnings per share	70	VI.8	653	539
19. Diluted earnings per share	71	VI.8	653	539


 Nguyen Vu Anh Tho
 Preparer


 Tran Le Thanh Binh
 Accounting and Finance
 Manager


 Le Cao Quyên
 Deputy General Director



Khanh Hoa, 11 August 2021

POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

Address: No. 11 Hoang Hoa Tham, Loc Tho Ward, Nha Trang City, Khanh Hoa Province

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2021

INTERIM CASH FLOW STATEMENT

(Full form)

(Indirect method)

For the first 6 months of the fiscal year ending 31 December 2021

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year to the end of the current period	
			Current year	Previous year
I. Cash flows from operating activities				
1. Profit/ (loss) before tax	01		12.750.065.259	10.581.018.896
2. Adjustments				
- Depreciation of fixed assets and investment properties	02	V.7, 8	2.191.389.000	1.654.348.771
- Provisions and allowances	03	V.5	1.895.902.712	1.301.762.821
- Exchange gain/ (loss) due to revaluation of monetary items in foreign currencies	04	VI.4	9.252.060	-
- Gain/ (loss) from investing activities	05	VI.3, 7	(1.130.829.123)	(1.081.879.638)
- Interest expenses	06		-	-
- Others	07		-	-
3. Operating profit/(loss) before changes of working capital	08		15.715.779.908	12.455.250.850
- Increase/(decrease) of receivables	09		21.626.259.556	(15.496.861.854)
- Increase/(decrease) of inventories	10		897.004.589	4.456.598.019
- Increase/ (decrease) of payables	11		(21.584.341.350)	(13.516.404.087)
- Increase/ (decrease) of prepaid expenses	12		98.638.234	433.586.831
- Increase/ (decrease) of trading securities	13		-	-
- Interests paid	14		-	-
- Corporate income tax paid	15	V.14	(2.876.022.034)	(2.079.263.464)
- Other cash inflows	16		-	35.840.000
- Other cash outflows	17	V.18	(1.762.921.730)	(905.124.984)
Net cash flows from operating activities	20		12.114.397.173	(14.616.378.689)
II. Cash flows from investing activities				
1. Purchases and construction of fixed assets and other long-term assets	21	V.7, 9	(2.124.841.635)	(2.708.622.727)
2. Proceeds from disposals of fixed assets and other long-term assets	22	VI.7	(49.954.545)	99.290.909
3. Cash outflow for lending, buying debt instruments of other entities	23		-	-
4. Cash recovered from lending, selling debt instruments of other entities	24		-	-
5. Investments into other entities	25		-	-
6. Withdrawals of investments in other entities	26		-	-
7. Interest earned, dividends and profits received	27	VI.3	1.180.783.668	6.640.336.729
Net cash flows from investing activities	30		(994.012.512)	4.031.004.911

This statement should be read in conjunction with the Notes to the Interim Financial Statements

POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

Address: No. 11 Hoang Hoa Tham, Loc Tho Ward, Nha Trang City, Khanh Hoa Province

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2021

Interim cash flow statement (cont.)

ITEMS	Code	Note	Accumulated from the beginning of the year to the end of the current period	
			Current year	Previous year
III. Cash flows from financing activities				
1. Proceeds from issuing stocks and capital contributions from owners	31		-	-
2. Repayment for capital contributions and re-purchases of stocks already issued	32		-	-
3. Proceeds from borrowings	33		-	-
4. Repayment for loan principal	34		-	-
5. Payments for financial leased assets	35		-	-
6. Dividends and profit paid to the owners	36		-	(7.878.475.250)
Net cash flows from financing activities	40		-	(7.878.475.250)
Net cash flows during the period	50		11.120.384.661	(18.463.849.028)
Beginning cash and cash equivalents	60		64.571.581.055	54.626.358.069
Effects of fluctuations in foreign exchange rates	61		(9.252.060)	-
Ending cash and cash equivalents	70	V.1	75.682.713.656	36.162.509.041

Khanh Hoa, 11 August 2021



Nguyen Vu Anh Tho
Preparer





Tran Le Thanh Binh
Accounting and Finance
Manager

Le Cao Quyen
Deputy General Director

POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

Address: 11 Hoang Hoa Tham, Loc Tho Ward, Nha Trang City, Khanh Hoa Province, Vietnam

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2021

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2021

I. GENERAL INFORMATION

1. Ownership form

Power Engineering Consulting Joint Stock Company 4 (hereinafter referred to as "the Company") is a joint stock company.

2. Operating field

Consulting service.

3. Principal activities

The Company's principal activities is to consult, survey and design power.

4. Normal operating cycle

Normal operating cycle of the Company is within 12 months.

5. Effects of the Company's operations during the period on the Interim Financial Statements

During the period, the Company has recorded sales of some major projects relating to provide consultancy, survey and design services for projects of wind power factories; as a result, sales of current period have increased in comparison with those of the previous period that makes increase of profit of current period.

6. Structure of the Company

Associates

The Company has only invested into Buon Don Hydropower Joint Stock Company located at floor 7, Biet Dien Hotel, No. 1 Ngo Quyen, Thang Loi Ward, Buon Ma Thuot City, Dak Lak Province. Its principal business activities are to manufacture and trade electricity. As of the balance sheet date, capital contribution rate of the Company at this associate is 31%, rate of voting right and rate of possessing right at this associate are equivalent to capital contribution rate.

Affiliates that have not been granted Business Certificates and can do accounting works dependently

Name of company	Address
Branch in the Northern	Lot 3 - TT4 Lane 183 - Hoang Van Thai Town - Khuong Trung Ward - Thanh Xuan District - Ha Noi City
Branch in the Southern	46/9 Tran Quy Khoach - Tan Dinh Ward - District 1 - Ho Chi Minh City

7. Statement on information comparability on the Interim Financial Statements

The figures in current period can be comparable with corresponding figures of the previous period.

8. Employees

As of the balance sheet date, there have been 446 employees working for the Company (at the beginning of the year: 426 employees).

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INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2021

Notes to the Interim Financial Statements (cont.)

II. FISCAL YEAR AND ACCOUNTING CURRENCY

1. Fiscal year

The fiscal year of the Company is from 1 January to 31 December annually.

2. Accounting currency unit

The accounting currency unit is VND because payments and receipts of the Company are primarily made in VND.

III. ACCOUNTING STANDARDS AND SYSTEM

1. Accounting Standards and System

The Company applies the Vietnamese Accounting Standards and System which were issued together with the Circular No. 200/2014/TT-BTC dated 22 December 2014 as well as other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of Interim Financial Statements.

2. Statement on the compliance with the Accounting Standards and System

The Board of Directors ensures to follow all the requirements of the Vietnamese Accounting Standards and System, which were issued together with the Circular No. 200/2014/TT-BTC dated 22 December 2014 as well as other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of Interim Financial Statements.

IV. ACCOUNTING POLICIES

1. Accounting convention

All the Financial Statements are prepared on the accrual basis (except for the information related to cash flows).

2. Foreign currency transactions

Transactions in foreign currencies are converted at the actual exchange rates ruling as of the transaction dates. The ending balances of monetary items in foreign currencies are converted at the actual exchange rates ruling as of the balance sheet date.

Foreign exchange differences arisen from foreign currency transactions during the year shall be included into financial income or financial expenses. Foreign exchange differences due to the revaluation of ending balances of the monetary items in foreign currencies after offsetting their positive differences against negative differences shall be included into financial income or financial expenses.

The exchange rate used to convert foreign currency transactions is the actual exchange rate ruling as at the time of these transactions. The actual exchange rates applied to foreign currency transactions are as follows:

- For the foreign currency trading contract (including spot contract, forward contract, future contract, option contract, currency swap): the exchange rate stipulated in the contracts of trading foreign currency between the Company and the Bank.
- For receivables: the buying rate as at the time of transaction of the commercial bank where the company nominates the customers for payments.
- For payables: the selling rate ruling as at the time of transaction of the commercial bank where the company supposes to make payments.

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INTERIM FINANCIAL STATEMENTS

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Notes to the Interim Financial Statements (cont.)

- For acquisition of assets or immediate payments in foreign currency (not included into payable accounts): the buying rate of the commercial bank where the company makes payments.

The exchange rate used to reevaluate the balance of monetary items in foreign currencies as of the balance sheet date is determined in line with the following principles:

- For foreign currency deposits: the buying rate of the bank where the Company opens its foreign currency account.

3. Cash and cash equivalents

Cash include cash on hand and demand deposits. Cash equivalents are short-term investments of which the due dates cannot exceed 3 months from the dates of the investments and the convertibility into cash is easy, and which do not have a lot of risks in the conversion into cash as of the balance sheet date.

4. Financial investments

Investments in associates

An associate is an entity which the Company has significant influence but not the control to govern the financial and operating policies. Significant influence is the right to participate in making the associate's financial and operating policies but not control those policies.

Initial costs

Investments in associates are initially recognized at costs, including the cost of purchase or capital contributions plus other directly attributable transaction cost. In case of investment in non-monetary assets, the costs of the investment are recognized at the fair value of non-monetary assets at the arising time.

Dividends and profits of the periods prior to the purchase of investments are recorded as a decrease in value of such investments. Dividends and profit of the periods after the purchase of investments are recorded into the Company's revenues. Particularly, the dividends paid in form of shares are not recorded as an increase in values, but the increasing quantity is followed up.

Provisions for impairment of investments associates

Provisions for impairment of investments associates is made when the associates suffer from losses at the rate equal to the difference between the actual capital invested by investors in associates and the actual owner's equity multiplying (x) by the Company's rate of capital contribution over the total actual capital invested by investors in associates. If the associates are consolidated into Consolidated Financial Statements, the basis for impairment provisions is the Consolidated Financial Statements.

Increases/ (decreases) in the provisions for impairment of investments in associates are recorded into "Financial expenses" as of the balance sheet date.

Investments in equity instruments of other entities

Investments in equity instruments of other entities include such investments in equity instruments that do not enable the Company to have the control, joint control or significant influence on these entities.

Investments in equity instruments of other entities are initially recognized at costs, including cost of purchase plus other directly attributable transaction costs. Values of these investments are derecognized for dividends and profits arising in the periods prior to the acquisition of such investments. Dividends and profit arising in the periods after the acquisition of investments are recorded into the Company's revenue. Particularly, the dividends paid in form of shares are not recorded as an increase in values, but the increasing quantity of shares is followed up.



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INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2021

Notes to the Interim Financial Statements (cont.)

Provisions for impairment of investments in equity instruments of other entities are made as follows:

- For investments in listed shares or fair value of investments which is reliably measured, provisions are made on the basis of the market value of shares.
- For investments of which the fair value cannot be measured at the time of reporting, provisions are made on the basis of the losses suffered by investees, at the rate equal to the difference between the actual capital invested by investors and the actual owner's equity multiplying (x) by the Company's rate of capital contribution over the total actual capital invested by investors in these investees.

Increases/ (decreases) in the provisions for impairment of investments in equity instruments of other entities are recorded into "Financial expenses" as of the balance sheet date.

5. Receivables

Receivables are recognized at the carrying amounts less allowances for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according the following principles:

- Trade receivables reflect receivables concerning the commercial nature arising from purchase and sale transactions between the Company and customers who are independent to the Company, inclusive of receivables for the exports entrusted to other entities.
- Other receivables reflect receivables not concerning the commercial nature and irrelevant to purchase and sale transactions.

Allowance is made for each doubtful debt on the basis of the estimated loss.

Increases/(decreases) in the obligatory allowance for doubtful debts as of the balance sheet date are recorded into "General and administration expenses".

6. Inventories

Inventories are recognized at the lower of cost or net realizable value.

Cost of inventories is determined as follows:

- For materials and merchandises: Costs comprises costs of purchases and other directly relevant costs incurred in bringing the inventories to their present location and conditions.
- Work-in-process: Costs only comprises main materials, labors and other directly relevant costs.

Stock-out costs are determined in accordance with the weighted average method and recorded in line with the perpetual method.

Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Allowance for inventories is recognized for each type of inventories when their costs are higher than their net realizable values. For services in progress, allowance is recognized for each type of services at their own specific prices. Increases/(decreases) in the obligatory allowance for inventories as of the balance sheet date are recorded into "Costs of sales".

7. Prepaid expenses

Prepaid expenses comprise actual expenses arising and relevant to financial performance in several accounting periods. Prepaid expenses of the Company include tools and other expenses. These prepaid expenses are allocated over the prepayment period or period of corresponding economic benefits generated from these expenses.



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INTERIM FINANCIAL STATEMENTS

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Notes to the Interim Financial Statements (cont.)

Tools

Expenses of tools being put into use are allocated into expenses in accordance with the straight-line method for the maximum period of 2 years.

Other expenses

Expenses of fixed asset repairs and other expenses arising are allocated into expenses during the period in accordance with the straight-line method for the maximum period of 2 years.

8. **Tangible fixed assets**

Tangible fixed assets are determined by their historical costs less accumulated depreciation. Historical costs of tangible fixed assets include all the expenses paid by the Company to bring the asset to its working condition for its intended use. Other expenses arising subsequent to initial recognition are included into historical costs of fixed assets only if it can be clearly demonstrated that the expenditure has resulted in future economic benefits expected to be obtained from the use of these assets. Those which do not meet the above conditions will be recorded into operation costs during the period.

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

Tangible fixed assets are depreciated in accordance with the straight-line method over their estimated useful lives. The depreciation years applied are as follows:

<u>Fixed assets</u>	<u>Years</u>
Buildings and structures	05 - 25
Machinery and equipment	05 - 08
Vehicles	06
Office equipment	03 - 06

9. **Intangible fixed assets**

Intangible fixed assets are determined by their initial costs less accumulated amortization.

Initial costs of intangible fixed assets include all the costs paid by the Company to bring the asset to its working condition for its intended use. Other costs relevant to intangible fixed assets arising subsequent to initial recognition are included into operation costs during the period only if these costs are associated with a specific intangible fixed asset and result in future economic benefits expected to be obtained from the use of these assets.

When an intangible fixed asset is sold or disposed, its initial costs and accumulated amortization are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

The Company's intangible fixed assets include:

Land use right

Land use right includes all the actual expenses paid by the Company directly related to the land being used such as expenses to obtain the land use right, expenses for house removal, land clearance and ground leveling, registration fees, etc. Long-term land use right granted by the State is determined in line with documents of enterprise valuation so as to equitization as of 31 December 2005.

Fixed-term land use right is amortized over the land using period. Long-term land use right is not amortized.



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Notes to the Interim Financial Statements (cont.)

Computer software

Expenses related to computer software, which is not a part associated with the relevant hardware, will be capitalized. Initial costs of computer software include all the expenses paid by the Company until the date the software is put into use. Computer software is amortized in accordance with the straight-line method for the period from 3 to 5 years.

10. Construction-in-progress

Construction-in-progress reflects the expenses (including relevant loan interest expenses following the accounting policies of the Company) directly related to the construction of plants and the installation of machinery and equipment to serve for production, leasing, and management as well as the repair of fixed assets, which have not been completed yet. Assets in the progress of construction and installation are recorded at historical costs and not depreciated.

11. Payables and accrued expenses

Payables and accrued expenses are recorded based on the amounts payable for goods and services already used. Accrued expenses are recorded based on reasonable estimates for the amounts payable.

The classification of payables as trade payables, accrued expenses and other payables is made on the basis of following principles:

- Trade payables reflect payables of commercial nature arising from the purchase of goods, services, or assets and the seller is an independent entity with the Company, including payables for import through entrustment.
- Accrued expenses reflect expenses for goods, services received from suppliers or supplied to customers but have not been paid, invoiced or lack of accounting records and supporting documents; pay on leave payable to employees; and accrual of operation expenses.
- Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of goods or provisions of services.

The payables and accrued expenses are classified as short-term and long-term items in the Interim Balance Sheet on the basis of their remaining period as of the balance sheet date.

12. Owner's equity

Share capital

Capital is recorded according to the actual amounts invested by shareholders.

Treasury shares

When a share capital in the owner's equity is re-purchased, the amount payable including the expenses related to the transaction is recorded as treasury shares and a corresponding decrease in owner's equity then is recognized. When this share capital is re-issued, the difference between the re-issuance price and carrying value of treasury shares is recorded in share premiums.

13. Profit distribution

Profit after tax is distributed to the shareholders after appropriation for funds under the Charter of the Company as well as legal regulations and approved by the Shareholders Meeting.

The distribution of profits to the shareholders is made with consideration toward non-cash items in the retained earnings that may affect cash flows and payment of dividends such as profit due to revaluation of assets contributed as investment capital, profit due to revaluation of monetary items, financial instruments and other non-cash items.

Dividends are recorded as payables upon approval of the Shareholders' Meeting and Decision of the Board of Management regarding dividends payment.

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INTERIM FINANCIAL STATEMENTS

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Notes to the Interim Financial Statements (cont.)

14. Recognition of sales and income

Sales of rendering services

Sales of rendering services shall be recognized when all of the following conditions are satisfied:

- the amount of sales can be measured reliably. When the contract stipulates that the buyer is entitled to return the services rendered under specific conditions, sales is recognized only when these specific conditions are no longer existed and the buyer is not entitled to return the services rendered.
- the Company received or shall probably receive the economic benefits associated with the rendering of services.
- the stage of completion of the transaction at the end of reporting period can be measured reliably.
- the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

In the case that the services are provided in several accounting periods, the determination of sales is done on the basis of the stage of completion as of the balance sheet date.

Interest

Interest is recorded, based on the term and the actual interest rate applied in each particular period.

Dividends and profit shared

Dividends and profit shared are recognized when the Company has the right to receive dividends or profit from the capital contribution. Particularly, the dividends paid in form of shares are not recorded into income, but the increasing quantity is followed up.

15. Construction contracts

Construction contract is a agreement contract to construct a assets or a group of assets tightly relating or depending in respect of design, technology, function or those use purpose.

When the results from the contract implementations are reliably estimated:

- For the contracts stipulating that the contractors are paid according to the planned progress, income and expenses related to these contracts are recognized correspondingly to the works already completed as determined by the company itself.
- For the contracts stipulating that the contractors are paid according to the works actually done, income and expenses related to these contracts are recognized correspondingly to the works already completed as confirmed during the period in the invoices made by the customers.

Increases/(decreases) in revenue of the works done, compensation receivable and other receivables are only recognized upon the agreement with customers.

When the outcome of the construction contracts cannot be estimated reliably:

- Contract revenue is recognized only to the extent that contract costs incurred are expected to be reliably recoverable.
- Contract costs are only recognized as actually incurred.

The difference between the accumulated revenue from the construction contract already recognized and the accumulated amount in the invoices according to the planned progress of contract is recognized as an amount receivable or an amount payable according to the planned progress of implementation of the construction contracts.

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INTERIM FINANCIAL STATEMENTS

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Notes to the Interim Financial Statements (cont.)

16. Borrowing costs

Borrowing costs are interests and other costs that the Company directly incurs in connection with the borrowing.

Borrowing costs are recorded as an expense when it is incurred. In case the borrowing costs are directly attributable to the construction or the production of an asset in progress, which takes a substantial period of time (over 12 months) to get ready for intended use or sales of the asset, these costs will be included in the cost of that asset. To the extent that the borrowings are especially for the purpose of construction of fixed assets and investment properties, the borrowing cost is eligible for capitalization even if construction period is under 12 months. Incomes arisen from provisional investments as loans are recognized as a decrease in the costs of relevant assets.

In the event that general borrowings are partly used for the acquisition, construction or production of an asset in progress, the costs eligible for capitalization will be determined by applying the capitalization rate to average accumulated expenditure on construction or production of that asset. The capitalization rate is computed at the weighted average interest rate of the borrowings not yet paid during the period, except for particular borrowings serving the purpose of obtaining a specific asset.

17. Expenses

Expenses are those that result in outflows of the Corporation's economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not.

Expenses and their corresponding revenues are simultaneously recognized in accordance with matching principle. In the event that matching principle conflicts with prudence principle, expenses are recognized based on the nature and regulations of accounting standards in order to guarantee that transactions can be fairly and truly reflected.

18. Corporate income tax

Corporate income tax expenses includes current income tax and deferred income tax.

Current income tax

Current income tax is the tax amount computed based on the taxable income. Taxable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as those of non-taxable income and losses brought forward.

Deferred income tax

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the financial statements and the values for tax purposes. Deferred income tax liabilities are recognized for all the temporary taxable differences. Deferred income tax assets are recorded only when there is an assurance on the availability of taxable income in the future against which the temporarily deductible differences can be used.

Carrying values of deferred corporate income tax assets are considered as of the balance sheet date and will be reduced to the rate that ensures enough taxable income against which the benefits from part of or all of the deferred income tax can be used. Deferred corporate income tax assets, which have not been recorded before, are considered as of the balance sheet date and are recorded when there is certainly enough taxable income to use these unrecognized deferred corporate income tax assets.



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Notes to the Interim Financial Statements (cont.)

Deferred income tax assets and deferred income tax liabilities are determined at the estimated rate to be applied in the year when the assets are recovered or the liabilities are settled based on the effective tax rates as of the balance sheet date. Deferred income tax is recognized in the income statement. In the case that deferred income tax is related to the items of the owner's equity, corporate income tax will be included in the owner's equity.

The Company shall offset deferred tax assets and deferred tax liabilities if, and only if:

- The Company has the legal right to offset current income tax assets against current income tax liabilities; and
- Deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax which is under the management of one tax authority either:
 - Of the same subject to corporate income tax; or
 - The Company has intention to pay current income tax liabilities and current income tax assets on a net basis or recover tax assets and settle tax liability simultaneously in each future period to the extent that the majority of deferred income tax liabilities or deferred income tax assets are paid or recovered.

19. Related parties

A party is considered a related party of the company in case that party is able to control the Company or to cause material effects on the financial decisions as well as the operations of the Company. A party is also considered a related party of the Company in case that party is under the same control or is subject to the same material effects.

Considering the relationship of related parties, the nature of relationship is focused more than its legal form.

V. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM BALANCE SHEET

1. Cash and cash equivalents

	<u>Ending balance</u>	<u>Beginning balance</u>
Cash on hand	747.686.782	203.362.000
Demand deposits in bank	4.935.026.874	25.368.219.055
Cash equivalents (time deposits of which the principal maturity is under 3 months)	70.000.000.000	39.000.000.000
Total	<u>75.682.713.656</u>	<u>64.571.581.055</u>

2. Short-term/ long-term trade receivables

2a. Short-term trade receivables

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Receivables from related parties</i>	<i>38.984.934.727</i>	<i>63.342.185.627</i>
The Central Electricity Projects Management Board	25.046.373.224	25.357.981.159
The Southern Electricity Project Management Board	5.106.704.045	5.065.287.618
Vietnam Electricity Power Projects Management Board No. 1	2.553.106.985	-
Trung Son Hydropower One Member Co., Ltd.	1.798.558.791	2.128.649.816
Electricity Transmission Project Management Board	1.574.932.446	2.352.185.369

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INTERIM FINANCIAL STATEMENTS

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Notes to the Interim Financial Statements (cont.)

	<u>Ending balance</u>	<u>Beginning balance</u>
Central Rural Electricity Project Management Board	953.905.244	1.278.575.758
EVNGENCO 1	787.670.262	787.670.262
Vietnam Electricity (EVN)	410.400.000	410.400.000
Vinh Tan Thermal Power Project Management Board	373.363.922	12.600.057
Vinh Son - Song Hinh Hydropower JSC	196.747.690	196.747.690
Central Power Network Project Management Board	178.535.408	349.060.411
Pha Lai Thermal Power JSC	4.636.710	4.636.710
Vietnam Electricity Power Projects Management Board No. 3	-	17.346.598.230
Vietnam Electricity Power Projects Management Board No. 2	-	7.069.654.484
The Northern Viet Nam Power Projects Management Board	-	435.177.313
Power Transmission Company 1	-	265.370.667
Power Engineering Consulting Joint Stock Company 2	-	237.454.545
National Load Dispatch Centre	-	44.135.538
Receivables from other customers	62.833.016.348	62.061.939.662
Trung Nam Thuan Nam Solar Power Co., Ltd.	31.178.836.239	32.678.836.239
Other customers	31.654.180.109	29.383.103.423
Total	101.817.951.075	125.404.125.289

2b. Long-term trade receivables

	<u>Ending balance</u>	<u>Beginning balance</u>
Receivable from related parties	156.818.300	156.818.300
Hydropower Project Management Board 2	156.818.300	156.818.300
Receivable from other customers	1.532.762.821	1.532.762.821
Nho Que Power Development and Investment JSC	1.532.762.821	1.532.762.821
Total	1.689.581.121	1.689.581.121

3. Short-term prepayments to suppliers

	<u>Ending balance</u>	<u>Beginning balance</u>
PowerChina HuaDong Engineering Corporation Limited	688.127.853	-
Ha Noi Power Construction Consulting Co., Ltd.	400.000.000	400.000.000
Lilama 69-1 Joint Stock Company	-	615.000.000
Le Nguyen Construction Co., Ltd.	397.101.100	397.101.100
Other suppliers	3.262.462.445	1.372.642.262
Total	4.747.691.398	2.784.743.362

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INTERIM FINANCIAL STATEMENTS

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Notes to the Interim Financial Statements (cont.)**4. Other short-term/ long-term receivables****4a. Other short-term receivables**

	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
Advances	733.919.444	-	752.952.822	-
Employees receivables	28.000.000	-	26.000.000	-
Other short-term receivables	285.397.997	-	285.397.997	-
Total	1.047.317.441	-	1.064.350.819	-

4b. Other long-term receivables

Long-term deposits and mortgages.

5. Doubtful debts

	Outstanding period	Ending balance		Outstanding period	Beginning balance	
		Original costs	Recoverable amount		Original costs	Recoverable amount
La Ngau Power JSC	Over 3 years	2.481.247.709	-	Over 3 years	2.481.247.709	-
Nho Que Electrical Development and Investment Corporation	Over 3 years	1.532.762.821	-	Over 3 years	1.532.762.821	-
General Energy Authority - Ministry of Industry and Trade	Over 3 years	1.197.720.894	-		-	-
Cong Thanh Thermal Power JSC	Over 3 years	698.181.818	-		-	-
Total		5.909.913.242	-		4.014.010.530	-

Fluctuation in provision for bad debts is as follows:

	Short-term receivables	Long-term receivables	Total
Beginning balance	2.481.247.709	1.532.762.821	4.014.010.530
Amount additionally made	1.895.902.712	-	1.895.902.712
Ending balance	4.377.150.421	1.532.762.821	5.909.913.242

6. Inventories

	Ending balance		Beginning balance	
	Original costs	Allowance	Original costs	Allowance
Materials and supplies	389.408.305	-	406.107.693	-
Tools	220.195.301	-	95.863.467	-
Work in progress	2.229.641.608	-	3.234.278.643	-
Total	2.839.245.214	-	3.736.249.803	-

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Notes to the Interim Financial Statements (cont.)**7. Tangible fixed assets**

	<u>Buildings and structures</u>	<u>Machinery and equipment</u>	<u>Vehicles</u>	<u>Office equipment</u>	<u>Total</u>
Historical costs					
Beginning balance	11.089.595.287	13.367.120.887	16.962.331.206	1.960.868.802	43.379.916.182
Purchases during the period	-	124.000.000	1.565.978.000	177.590.908	1.867.568.908
Liquidation	(290.254.200)	-	-	-	(290.254.200)
Ending balance	10.799.341.087	13.491.120.887	18.528.309.206	2.138.459.710	44.957.230.890
<i>In which:</i>					
Assets fully depreciated but still in use	483.352.727	8.198.029.715	9.871.398.479	1.003.199.074	19.555.979.995
Assets waiting for liquidation	-	-	-	-	-
Depreciation					
Beginning balance	6.577.255.754	11.214.919.842	10.986.955.900	1.474.649.646	30.253.781.142
Depreciation during the period	257.993.928	499.262.237	1.055.082.546	129.993.533	1.942.332.244
Liquidation	(290.254.200)	-	-	-	(290.254.200)
Ending balance	6.544.995.482	11.714.182.079	12.042.038.446	1.604.643.179	31.905.859.186
Net book value					
Beginning balance	4.512.339.533	2.152.201.045	5.975.375.306	486.219.156	13.126.135.040
Ending balance	4.254.345.605	1.776.938.808	6.486.270.760	533.816.531	13.051.371.704
<i>In which:</i>					
Assets temporarily not in use	-	-	-	-	-
Assets waiting for liquidation	-	-	-	-	-

8. Intangible fixed assets

	<u>Land use right</u>	<u>Computer software</u>	<u>Total</u>
Initial cost			
Beginning balance	16.557.463.000	3.881.309.083	20.438.772.083
Ending balance	16.557.463.000	3.881.309.083	20.438.772.083
<i>In which:</i>			
Assets fully depreciated but still being in use	341.156.100	2.712.981.411	3.054.137.511
Amortization			
Beginning balance	2.603.088.749	3.335.227.195	5.938.315.944
Amortization during the period	91.223.496	157.833.260	249.056.756
Ending balance	2.694.312.245	3.493.060.455	6.187.372.700
Net book value			
Beginning balance	13.954.374.251	546.081.888	14.500.456.139
Ending balance	13.863.150.755	388.248.628	14.251.399.383

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	<u>Land use right</u>	<u>Computer software</u>	<u>Total</u>
<i>In which:</i>			
Temporarily not yet used	-	-	-
To be liquidated	-	-	-

9. Construction in progress

These are expenses for constructing project items at Vinh Trung Commune, details are as follows:

	<u>Amount (VND)</u>
Beginning balance	-
Increase during the period	257.272.727
Ending balance	257.272.727

10. Financial investments

The Company's financial investments only have capital contribution into other entities, details are as follows:

	Ending balance		Beginning balance	
	<u>Original costs</u>	<u>Allowance</u>	<u>Original costs</u>	<u>Allowance</u>
Investment into associates	103.850.000.000	-	103.850.000.000	-
Buon Don Hydropower Joint Stock Company ⁽ⁱ⁾	103.850.000.000	-	103.850.000.000	-
Capital contribution into other entities	7.091.640.000	-	7.091.640.000	-
Son Giang Power Joint Stock Company ⁽ⁱⁱ⁾	5.000.000.000	-	5.000.000.000	-
EVN International Joint Stock Company	1.050.000.000	-	1.050.000.000	-
Khanh Hoa - Ha Noi Development Investment Joint Stock Company	1.041.640.000	-	1.041.640.000	-
Total	110.941.640.000	-	110.941.640.000	-

(i) Pursuant to the 8th amended Business Registration Certificate No. 6000884487 dated 30 June 2020 granted by Department of Planning and Investment of Daklak Province, the Company has invested into Buon Don Hydropower Joint Stock Company at proportion of 31% of charter capital. As of the date of balance sheet and the beginning year, the Company has held 18.606.069 shares with its original costs of VND 103.850.000.000 equivalent to 31% of charter capital.

(ii) The Company has possessed 500.000 shares with its original costs of VND 5.000.000.000.

Fair value

The Company has not yet determined fair value of unlisted investments since there has been no specific guidance on determination of fair value.

Situation of the associates' operations

Associates are operating in normal condition, there are no material changes in comparison with those of previous year.

Provision for capital contribution into other entities

Fluctuation of provision for capital contribution into other entities is as follows:

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	Accumulated from the beginning of the year to the end of the current period	
	<u>Current period</u>	<u>Previous year</u>
Beginning balance	-	315.000.000
Reversal of provision	-	(231.000.000)
Ending balance	-	84.000.000

Transactions with associates

The Company has not had any transactions with associates in current period and previous period.

11. Long-term prepaid expenses

	<u>Ending balance</u>	<u>Beginning balance</u>
Tools	1.450.739.240	1.295.863.716
Other long-term prepaid expenses	253.088.116	506.601.874
Total	1.703.827.356	1.802.465.590

12. Short-term trade payables

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Payables to related parties</i>	<i>1.436.836.779</i>	<i>486.117.779</i>
Power Engineering Consulting Joint Stock Company 1	1.436.836.779	486.117.779
<i>Payables to other suppliers</i>	<i>13.238.815.896</i>	<i>23.243.571.066</i>
Sai Gon Investment Consultant & Construction Corporation	3.465.000.000	6.734.000.000
SAMCOM Co., Ltd.	1.295.257.303	2.002.092.986
Other suppliers	8.478.558.593	14.507.478.080
Total	14.675.652.675	23.729.688.845

13. Short-term advances from customers

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Advances from related parties</i>	<i>19.039.900.396</i>	<i>7.781.551.662</i>
Vietnam Electricity Power Projects Management Board No. 3	9.116.019.798	-
The Southern Electricity Projects Management Board Vietnam Electricity Power Projects Management Board No. 2	4.490.004.731	4.234.887.958
The Northern Electricity Projects Management Board	1.512.675.148	-
Hydropower Project Management Board 2	1.171.643.437	-
Electricity Transmission Company No. 1	699.052.326	699.052.326
Electricity Transmission Company No. 3	84.060.675	-
Thermal Power Project Management Board No. 3	833.878.323	828.338.769
HCMC High Voltage Network Company	733.962.171	733.824.433
HCMC Electricity Network Project Management Board	31.213.748	31.213.748
Electricity Transmission Company No. 4	302.529.694	27.527.428
Buon Kuop Hydropower Company	64.860.345	64.860.345
Electricity Project Management Board 1	-	560.232.640
Vinh Tan Thermal Power Company	-	518.574.000
	-	83.040.015

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	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Advances from other customers</i>	36.383.366.731	52.918.237.377
Others	36.383.366.731	52.918.237.377
Total	<u>55.423.267.127</u>	<u>60.699.789.039</u>

14. Taxes and other obligations to the State budget

	<u>Beginning balance</u>	<u>Amount payable</u>	<u>Amount already paid</u>	<u>Ending balance</u>
VAT on local sales	4.575.273.026	10.496.132.934	(14.332.839.631)	738.566.329
Corporate income tax	1.562.648.198	2.456.013.052	(2.876.022.034)	1.142.639.216
Personal income tax	347.298.875	2.795.307.580	(2.671.515.455)	471.091.000
Taxes on using non-agricultural land	-	5.212.323	(5.212.323)	-
License duty	-	3.000.000	(3.000.000)	-
Total	<u>6.485.220.099</u>	<u>15.755.665.889</u>	<u>(19.888.589.443)</u>	<u>2.352.296.545</u>

Value Added Tax (VAT)

The Company has paid VAT in line with deduction method. Tax rate applied for service of design and survey consultancy is 10%.

Corporate income tax

The Company has to pay corporate income tax for taxable income at tax rate of 20%.

Estimated corporate income tax payable is as follows:

	Accumulated from the beginning of the year to the end of the current period	
	<u>Current year</u>	<u>Previous year</u>
Total accounting profit before tax	12.750.065.259	10.581.018.896
Increases/(decreases) of accounting profit to determine profit subject to corporate income tax		
- Increases	30.000.000	35.880.000
- Decreases	-	-
Income subject to tax	12.780.065.259	10.616.898.896
Income exempted tax	(500.000.000)	(250.000.000)
Taxable income	12.280.065.259	10.366.898.896
Corporate income tax rate	20%	20%
Corporate income tax payable	<u>2.456.013.052</u>	<u>2.073.379.779</u>

Determination of corporate income tax liability of the Company is based on prevailing regulations on tax. Nonetheless, these tax regulations may change from time to time and tax regulations applicable to variety of transactions can be interpreted differently. Hence, the tax amounts presented in the Financial Statements can be changed upon the inspection of tax authorities.

Taxes on using non-agricultural land

Taxes on using non-agricultural land are paid in line with notice of tax agency.

Other taxes

The Company has declared and paid these taxes in line with regulations.

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The ending balance is salary fund not yet paid to employees.

16. Short-term accrued expenses

These are expenses for shift meals payable

17. Other short-term payables

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Payables to related parties</i>	<i>1.659.879.935</i>	<i>1.659.879.935</i>
Vietnam Electricity (EVN) - Interest on bonds payable	1.659.879.935	1.659.879.935
<i>Payables to other organizations and individuals</i>	<i>2.104.226.466</i>	<i>1.360.633.116</i>
Trade Union's Expenditure	1.214.911.051	883.679.131
Payable for equitization	2.100.000	2.100.000
Social insurance	378.004.980	-
Dividends payable	70.673.841	70.673.841
Other short-term payables	438.536.594	404.180.144
Total	<u>3.764.106.401</u>	<u>3.020.513.051</u>

18. Bonus and welfare funds

	<u>Beginning balance</u>	<u>Increases due to appropriation from profit</u>	<u>Funds paid during the year</u>	<u>Ending balance</u>
Bonus fund	3.704.676.799	1.383.875.806	(1.066.400.000)	4.022.152.605
Welfare fund	740.874.072	1.383.875.806	(458.921.730)	1.665.828.148
Bonus fund for the Executive Officers	237.600.000	425.000.000	(237.600.000)	425.000.000
Total	<u>4.683.150.871</u>	<u>3.192.751.612</u>	<u>(1.762.921.730)</u>	<u>6.112.980.753</u>

19. Owner's equity**19a. Statement of fluctuation in owner's equity**

	<u>Capital</u>	<u>Treasury stocks</u>	<u>Business promotion fund</u>	<u>Retained earnings</u>	<u>Total</u>
Beginning balance of previous year	158.347.450.000	(745.850.060)	339.535.474	17.570.130.953	175.511.266.367
Sharing dividends from profit of 2019	-	-	-	(7.885.111.000)	(7.885.111.000)
Profit in previous year	-	-	-	8.507.639.117	8.507.639.117
Ending balance of previous year	<u>158.347.450.000</u>	<u>(745.850.060)</u>	<u>339.535.474</u>	<u>18.192.659.070</u>	<u>176.133.794.484</u>
Beginning balance in current year	158.347.450.000	(745.850.060)	339.535.474	27.677.516.116	185.618.651.530
Appropriation for funds from retained earnings of 2020	-	-	5.535.503.223	(5.535.503.223)	-
Appropriation for bonus and welfare funds from retained earnings of 2020	-	-	-	(2.767.751.612)	(2.767.751.612)

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	Capital	Treasury stocks	Business promotion fund	Retained earnings	Total
Appropriation for bonus fund to the Executive Officers from retained earnings of 2020	-	-	-	(425.000.000)	(425.000.000)
Profit in current period	-	-	-	10.294.052.207	10.294.052.207
Ending balance in current period	158.347.450.000	(745.850.060)	5.875.038.697	29.243.313.488	192.719.952.125

19b. Details of capital contribution of the owners

As of 30 June 2021, shareholders have fully contributed the charter capital in line with Business Registration Certificate by an amount of VND 158,347,450,000, details are as follows:

	Ending balance	Beginning balance
Vietnam Electricity (EVN)	113.356.100.000	113.356.100.000
Other shareholders	44.991.350.000	44.991.350.000
Total	158.347.450.000	158.347.450.000

19c. Shares

	Ending balance	Beginning balance
Number of shares registered to be issued	15.834.745	15.834.745
Number of shares already sold to the public	15.834.745	15.834.745
Number of shares re-purchased	(64.523)	(64.523)
Number of outstanding shares	15.770.222	15.770.222

All shares are ordinary shares. Face value is VND 10,000.

19d. Profit distribution

During the period, the Company has distributed profit of the year ended 2020 in line with Resolution of 2021 annual shareholders' meeting dated 27 April 2021 as follows:

	Amount
• Appropriation for business promotion fund	: 5.535.503.223
• Appropriation for bonus and welfare funds	: 2.767.751.612
• Appropriation for bonus fund to the Executive Officers	: 425.000.000

In addition, the 2021 annual general shareholders' meeting passed the resolution on the distribution of dividends in shares at rate of right implementation of 100:12 (shareholders will receive 12 additional shares for 100 shares they own at the date of listed list). As this dividends payment scheme, total value of shares issued to pay dividends was 1.892.427 shares equivalent to VND 18.924.270.000. The payment schedule is expected to implement in the last 6 months of the year ended 2021.

20. Off-interim balance sheet items

20a. Foreign currencies

As of the balance sheet date, foreign currency includes USD 125,294.78 (Beginning balance: USD 80,025.58).

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	<u>Ending balance</u>	<u>Beginning balance</u>	<u>Reasons for writing off</u>
Construction Project Management Board of Krông Hnăng District	74.829.000	74.829.000	Already dissolved
Management Board of Quang Nam ODA Capital Investment Projects	93.522.683	93.522.683	Already dissolved
Po E Hydropower JSC	700.000.000	700.000.000	Already dissolved
Underground Construction JSC	2.969.910.000	2.969.910.000	Project was withdrawn
Buon Don Projects Management Board	56.815.007	56.815.007	Not finding customers
Song Da JSC 12 - Nguyen Loc	1.619.979.530	1.619.979.530	Not finding customers
Hoang Anh JSC - Ban Me	2.920.004.170	2.920.004.170	Not finding customers
Duc Long Gia Lai Group JSC	5.318.864.000	5.318.864.000	Project was withdrawn
Northern Electricity Development and Investment JSC	5.919.992.822	5.919.992.822	Already dissolved
Nho Que 1 Hydropower JSC	6.037.929.873	6.037.929.873	Cannot contact
Nhan Luat Energy JSC	3.054.527.900	3.054.527.900	Project was withdrawn, customer suspended business
TECCO 533	312.000.000	312.000.000	Project not implemented
Binh Dinh Hydropower JSC	114.728.435	114.728.435	Project not implemented
Total	<u>29.193.103.420</u>	<u>29.193.103.420</u>	

VI. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM INCOME STATEMENT**1. Sales****1a. Gross sales**

	Accumulated from the beginning of the year to the end of the current period	
	<u>Current year</u>	<u>Previous year</u>
Sales from survey activities	21.920.898.611	22.934.788.528
Sales from design activities	102.294.315.578	77.910.864.117
Total	<u>124.215.214.189</u>	<u>100.845.652.645</u>

1b. Sales to related parties

The Company has not had transactions on sales of goods and service provision to associates. The transactions on sales of goods and service provision to related parties which are associates are as follows:

	Accumulated from the beginning of the year to the end of the current period	
	<u>Current year</u>	<u>Previous year</u>
Central Electricity Projects Management Board	13.009.264.425	6.828.442.494
Sales from survey and design	13.009.264.425	6.828.442.494

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	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
<i>The Southern Electricity Project Management Board</i>	5.212.572.018	5.562.837.762
Sales from survey and design	5.212.572.018	5.562.837.762
<i>Vietnam Electricity Power Projects Management Board No. 1</i>	4.612.329.091	-
Sales from survey and design	4.612.329.091	-
<i>Electricity Transmission Project Management Board</i>	3.232.635.927	-
Sales from survey and design	3.232.635.927	-
<i>Vietnam Electricity Power Projects Management Board No. 2</i>	1.739.292.150	-
Sales from survey and design	1.739.292.150	-
<i>Vietnam Electricity Power Projects Management Board No. 3</i>	711.550.000	1.093.673.911
Sales from survey and design	711.550.000	1.093.673.911
<i>Power Generation Joint Stock Corporation 3</i>	584.715.827	-
Sales from survey and design	584.715.827	-
<i>Vinh Tan Thermal Project Management Board</i>	339.421.747	1.559.230.121
Sales from survey and design	339.421.747	1.559.230.121
<i>Power Transmission Company 1</i>	(317.664.856)	239.696.509
Sales from survey and design	(317.664.856)	239.696.509
<i>Trung Son Hydropower One Member Co., Ltd.</i>	(300.082.750)	5.157.409.653
Sales from survey and design	(300.082.750)	5.157.409.653
<i>The Northern Viet Nam Power Projects Management Board</i>	-	713.574.780
Sales from survey and design	-	713.574.780
<i>Central Rural Electricity Project Management Board</i>	-	(200.420.000)
Decrease of sales from survey and design	-	(200.420.000)
2. Costs of goods sold		
	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Costs of survey activities	17.965.959.045	19.080.446.986
Costs of design activities	69.291.725.505	55.333.172.465
Total	87.257.684.550	74.413.619.451

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	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Gains from bank deposits	680.783.668	732.588.729
Dividends and profit shared	500.000.000	250.000.000
Total	1.180.783.668	982.588.729

4. Financial expenses

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Loss from foreign exchange difference due to revaluation of monetary items in foreign currencies	9.252.060	-
Reversal of provision for investment loss into other entities	-	(231.000.000)
Total	9.252.060	(231.000.000)

5. General and administration expenses

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Expenses for employees	11.216.028.566	9.605.542.643
Office equipment, stationery	474.101.679	399.909.576
Depreciation of fixed assets	134.377.234	131.557.268
Taxes, fees and legal fees	10.212.323	10.512.323
Reserved expenses	1.895.902.712	1.532.762.821
External service rendered	472.296.791	472.917.615
Other cash expenses	11.133.759.138	6.439.160.144
Total	25.336.678.443	18.592.362.390

6. Other income

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Current year
Gains from liquidation of fixed assets	-	99.290.909
Gains from liquidation of tools	-	72.865.454
Gains from bad debts already written off	-	1.355.603.000
Receipt of employees' reimbursement for training expenses	7.637.000	-
Total	7.637.000	1.527.759.363

7. Other expenses

These are expenses for liquidation of fixed assets during the period.

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8. Earnings per share

8a. Basic/diluted earnings per share

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Accounting profit after corporate income tax	10.294.052.207	8.507.639.117
Profit used to calculate basic earnings per share	10.294.052.207	8.507.639.117
The average number of ordinary shares outstanding during the period	15.770.222	15.770.222
Basic/diluted earnings per share	653	539

8b. Other information

There are no transactions of ordinary shares or potential common shares arising from the date of ending fiscal year to the date of disclosure of the Interim Financial Statements.

9. Operating expenses

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Materials and supplies	4.440.106.840	3.603.836.494
Labors	65.976.638.619	53.364.125.795
Depreciation of fixed assets	2.191.389.000	1.654.348.771
External service rendered	18.924.789.861	16.633.941.121
Other expenses	20.056.801.638	13.331.793.998
Total	111.589.725.958	88.588.046.179

VII. OTHER DISCLOSURES

1. Commitments

Pursuant to Resolution No. 1938/NQ-HĐQT dated 20 December 2011 of the Board of Management regarding "adoption of commitment on supporting capital loans for Srêpôk 4A Hydropower Project of Buon Don Hydropower Joint Stock Company", the Board of Management of the Company has adopted commitment on supporting capital loans for Srêpôk 4A Hydropower Project of Buon Don Hydropower Joint Stock Company as follows:

- Power Engineering Consulting Joint Stock Company 4 will not transfer the Company's shares if not yet having the agreement of the creditor starting from date of commitment to all liabilities of credit agreement fully repaid;
- Power Engineering Consulting Joint Stock Company 4, shareholders relating to EVN and individuals together contribute capital to Buon Don Hydropower Joint Stock Company by form of capital contribution or of additionally giving loans to assure the shortage of cash on hand which is able to happen in the the future of the progress of capital loan and to assure ability to settle liabilities of Buon Don Hydropower Joint Stock Company.

2. Balances and transactions with related parties

Key managers include the members of the Board of Management and the Executive Officers (the Board of Directors, Chief Accountant). Individuals related to key managers are their family members.

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INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2021

Notes to the Interim Financial Statements (cont.)

2a. Balances and transactions with key managers and individuals related to key managers

Key managers include members of the Board of Management and the Executive Officers (the Board of Directors, Chief Accountant). Individuals related to key managers are their family members.

Transactions with key managers and individuals related to key managers

The Company does not have transactions of sales of goods and service provision to key managers and their related individuals.

Liabilities with key managers and individuals related to key managers

The Company does not have liabilities with key managers and individuals related to key managers.

Income of key managers and the Board of Control

	Salary	Bonus	Remuneration	Total
The first 6 months of 2021				
Board of Management	966.522.870	141.900.000	60.000.000	1.168.422.870
Board of Directors	401.040.500	45.400.000	-	446.440.500
Board of Control	150.237.520	27.010.000	72.000.000	249.247.520
Total	1.517.800.890	214.310.000	132.000.000	1.864.110.890
The first 6 months of 2020				
Board of Management	687.259.560	111.508.000	125.580.000	924.347.560
Board of Directors	549.774.680	65.480.000	-	615.254.680
Board of Control	164.425.450	47.430.200	22.500.000	234.355.650
Total	1.401.459.690	224.418.200	148.080.000	1.773.957.890

2b. Balances and transactions with other related parties

Other related parties with the Company include:

Other related parties	Relationship
Vietnam Electricity (EVN)	Parent company, possessing 71,59% shares
Vietnam Electricity Power Projects Management Board No. 1	Affiliate of EVN
Vietnam Electricity Power Projects Management Board No. 2	Affiliate of EVN
Vietnam Electricity Power Projects Management Board No. 3	Affiliate of EVN
Vinh Tan Thermal Project Management Board	Affiliate of EVN
Buon Don Hydropower Joint Stock Company	Associate, possessing 31% of charter capital
Power Engineering Consulting Joint Stock Company 1	Subsidiary of EVN
Power Engineering Consulting Joint Stock Company 2	Subsidiary of EVN
Power Generation Joint Stock Corporation 3	Subsidiary of EVN
Other companies in the Group	The Group of EVN

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INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2021

Notes to the Interim Financial Statements (cont.)

Transactions with other related parties

The Company does not have transactions with associates. Apart from transactions on sales of goods and service provision to other related parties which are not associates presented in Note VI.1b, the Company has had other transactions with other related parties as follows:

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
<i>Vietnam Electricity (EVN)</i>		
Dividends payable	-	5.667.805.000
Payment of dividends	-	5.667.805.000
<i>Power Engineering Consulting Joint Stock Company 1</i>		
Expenses for survey	864.290.000	-

Price of service provision to other related parties is arm's length price. Purchasing services from other related parties is done according to arm's length price.

Liabilities with other related parties


Liabilities with other related parties are presented in Notes V.2, V.12, V.13 and V.17.

Receivables from other related parties are un-secured and will be paid by cash. No provision for bad debts are made for receivables from other related parties.

3. Subsequent events

There have been no events arising after the date of this statement which need to make adjustments on the figures or the disclosures in the Interim Financial Statements.

Khánh Hòa, 11 August 2021



Nguyen Vu Anh Tho
Preparer



Tran Le Thanh Binh
Accounting and Finance Manager



Le Cao Quyên
Deputy General Director



**Now,
for tomorrow**

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