

**ASIA-PACIFIC SECURITIES  
JOINT STOCK COMPANY**

No.: 22../2025/CV-APS

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

Hanoi, 27.. March 2025

**To: - Vietnam Stock Exchange;  
- Hanoi Stock Exchange;  
- Ho Chi Minh Stock Exchange;  
- State Securities Commission of Vietnam.**

1. Organization Name: Asia-Pacific Securities Joint Stock Company
  - Stock Code: APS
  - Address: 3rd Floor, Grand Plaza Building, 117 Tran Duy Hung Street, Trung Hoa Ward, Cau Giay District, Hanoi City.
  - Contact Phone: 024.3573.0200                      Fax: 024.3577.1966
  - E-mail:
2. Content of Explanation:
  - Disclosure of the Audited Financial Statement for the financial year ended 31 December 2024
  - Disclosure of the Audited Financial Safety Ratio Statement for the year ended 31 December 2024

This information has been published on the company's website on 27.. March 2025 at the link:  
[www.apec.com.vn](http://www.apec.com.vn)

**Attachments:**

- Financial Statement
- Financial Safety Ratio Statement
- Explanatory Letter

**ASIA-PACIFIC SECURITIES  
JOINT STOCK COMPANY**



*[Signature]*  
**Nguyen Thi Ngoc Ha**

**ASIA-PACIFIC SECURITIES  
JOINT STOCK COMPANY**
**SOCIALIST REPUBLIC OF VIETNAM**
Independence - Freedom - Happiness

No 29/2025/CV-APS

Hanoi, 27, March 2025

**PERIODIC FINANCIAL DISCLOSURE REPORT**
**To: - Hanoi Stock Exchange;**

- Vietnam Stock Exchange;
- Ho Chi Minh Stock Exchange;
- State Securities Commission of Vietnam.

Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding information disclosure on the securities market, Asia Pacific Securities Joint Stock Company hereby discloses the Audited Financial Statement for the financial year ended 31 December 2024 and Audited Financial Safety Ratio Statement for the year ended 31 December 2024 to the State Securities Commission and the Stock Exchanges as follows:

1. Organization Name: Asia Pacific Securities Joint Stock Company

- Stock Code: APS
- Address: 3rd Floor, Grand Plaza Building, 117 Tran Duy Hung Street, Trung Hoa Ward, Cau Giay District, Hanoi City
- Contact Phone/Tel: 024.3573.0200 Fax: .....

2. Disclosure Content:

- Audited Financial Statement for the financial year ended 31 December 2024 and Audited Financial Safety Ratio Statement for the year ended 31 December 2024
- ☒ Separate Financial Statements (for entities without subsidiaries and parent accounting units with affiliated units);
- ☐ Consolidated Financial Statements (for entities with subsidiaries);
- ☐ Combined Financial Statements (for entities with affiliated accounting units with separate accounting organizations).

- Cases Requiring Explanation:

- + The audit firm issued an opinion other than an unqualified opinion on the Financial Statements (for the 2024 audited Financial Statements):

☒ Yes No ☐

Explanatory document in case of "Yes":

☒ Yes No ☐

- + Post-tax profit in the reporting period has a difference of 5% or more before and after audit, shifting from profit to loss or vice versa (for the 2024 audited Financial Statements):

☐ Yes No ☐

Explanatory document in case of "Yes":

☐ Yes No ☐

- + Post-tax profit in the business performance report of the reporting period has changed by 10% or more compared to the same period last year:

☒ Yes No ☐

Explanatory document in case of "Yes":

☒ Yes No ☐





+ Post-tax profit in the reporting period is a loss, shifting from profit in the same period last year to loss in this period or vice versa:

☒ Yes

No ☐

Explanatory document in case of "Yes":

☒ Yes

No ☐

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[www.apec.com.vn](http://www.apec.com.vn)

3. Report on transactions with a value of 35% or more of total assets in 2024.


In case the entity has transactions, please report the following contents:

- Transaction content:.....

- Proportion of transaction value to total assets of the enterprise (%) (based on the latest financial statements):.....

- Date of transaction completion:.....

We hereby confirm that the disclosed information is true and accurate, and we take full legal responsibility for the content of the disclosed information.

**Representative of the organization** 

Legal Representative / Authorized to Disclose Information

(Signature, full name, position, seal)

**Attachments:**

- Financial Statement
- Explanation letter



Nguyen Thi Ngoc Ha



No.: 37./2025/CV-APS

Hanoi, 28. March 2025

To: - Vietnam Stock Exchange;  
- Hanoi Stock Exchange;  
- Ho Chi Minh Stock Exchange;  
- State Securities Commission of Vietnam.

1. Organization Name: Asia-Pacific Securities Joint Stock Company
  - Stock Code: APS
  - Address: 3rd Floor, Grand Plaza Building, 117 Tran Duy Hung Street, Trung Hoa Ward, Cau Giay District, Hanoi City.
  - Contact Phone: 024.3573.0200
2. Content of Explanation:
  - The audit firm issues a non-unqualified opinion on the audited financial statements: *Qualified audit opinion*
  - Accounting profit after tax difference of 10% or more compared to the same period in the previous year;
  - Accounting profit after tax in the reporting period shows a profit, reversing from a loss in the same period of the previous year to a profit in this period;

ITEMS		2024 VND	2023 VND	Difference ratio (%)
I.	OPERATING REVENUE			
1.1	Financial assets at fair value through profit or loss (FVTPL)	210,937,890,625	405,021,919,488	-48%
1.2	Other operating revenue (Gain from held-to-maturity (HTM) investments, Gain from loans and receivables, Revenue from Securities Brokerage Activities, Revenue from Securities Custody Activities, Revenue from Financial Advisory Services)	27,152,148,052	29,729,957,367	-9%
	Total Operating Revenue	238,090,038,677	434,751,876,855	-45%
II.	OPERATING EXPENSES			
2.1	Loss of financial assets at fair value through profit or loss (FVTPL)	217,927,204,323	414,883,578,839	-47%
2.2	Other Operating Expenses (Provisions for financial assets, doubtful debts and financial assets impairment and borrowing costs for lending; Expenses for Securities Brokerage Activities; Expenses for Securities Custody Activities; Expenses for Financial Advisory Services; Other Service Expenses ...)	7,710,461,320	8,697,414,976	-11%
	Total Operating Expenses	225,637,665,643	423,580,993,815	-47%
III.	GENERAL AND ADMINISTRATIVE EXPENSES	(8,023,798,423)	193,383,927,749	-104%
IV.	OPERATING RESULTS	21,015,151,278	(181,758,384,708)	112%
V.	ACCOUNTING PROFIT AFTER CORPORATE INCOME TAX	21,782,841,516	(179,918,621,741)	112%

**Explanation Details as follows:**

- **Explanation 1:** *“The audit firm issues a non-unqualified opinion on the audited financial statements: Qualified audit opinion”*

The audit firm provided an except-for opinion regarding the business advance to individuals who are company employees. At this time, the Company has made a provision for 100% of the value of the advance to comply with accounting and auditing regulations.

- **Explanation 2:** *“Accounting profit after tax difference of 10% or more compared to the same period in the previous year”*

In 2024, the Company recorded a net profit after tax of 21.8 billion VND. The reason for this is that during the year, the Company reversed a part of the receivables that had been provisioned in 2023, leading to a 112% increase in profit compared to the same period in 2023.

- **Explanation 3:** *“Accounting profit after tax in the reporting period shows a profit, reversing from a loss in the same period of the previous year to a profit in this period”*

In 2023, the Company's net loss after tax was 179.9 billion VND, mainly due to the Company provisioning 100% of an advance of 172 billion VND. In 2024, under more favorable business conditions, administrative expenses significantly decreased, and effective business supervision allowed the Company to reverse a portion of the previously provisioned receivables (specifically, 27.6 billion VND), leading to a net profit of 21.8 billion VND in 2024.

This information was published on the company's official website on 27. March 2025 at the following link: [www.apec.com.vn](http://www.apec.com.vn)

**Attachments:**

- *Financial Statement*

**ASIA-PACIFIC SECURITIES**  
**JOINT STOCK COMPANY**



**TỔNG GIÁM ĐỐC**  
*Nguyễn Đức Quân*

