

**AN GIANG PORT  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

No: 25/GTr-CAG

An Giang, March 15, 2025

*V/v: Explanation for the differences  
in profit/loss after tax in Financial  
Statements of 2024*

To:

- State Securities Commission.
- Hanoi Stock Exchange (HNX).

**1. Name of Public Company: An Giang Port Joint Stock Company**

**2. Ticker symbol: CAG**

**3. Headquarters:** National Highway 91, Group 15, Dong Thinh B Hamlet, My Thanh Ward, Long Xuyen City, An Giang Province

- Phone: (0296) 3831 447 – (0296) 3831 535; Fax: (0296) 3831 129.

**4. Business Registration Certificate No.:** 1600125108 issued by the An Giang Province Department of Planning and Investment for the first time on March 29, 2011, and issued for the first amendment on January 11, 2016.

**5. Content:**

**5.1. Explanation for the changes in profit after tax of 2024 compared to 2023.**

According to the operating results of 2024, profit after tax of An Giang Port Joint Stock Company decreased by 3,755 million VND, equivalent to a decrease of compared to 2023 (represents fluctuation of more than 10%). The Company explains as follows:

Unit: VND

No.	Indicator	Year 2024	Year 2023	Difference	
(1)	(2)	(3)	(4)	(5)=(3)-(4)	(6)=(5)/(4)x100
1	Net revenues from sales and services rendered	38.371.820.418	59.082.598.087	(20,710,777,669)	(35.05)
2	Costs of goods sold	36.662.394.003	50.396.260.940	(13,733,866,937)	(27.25)
3	Gross profit from sales and services rendered	1.709.426.415	8.686.337.147	(6,976,910,732)	(80.32)
4	Financial income	3.131.740.610	3.935.542.090	(803,801,480)	(20.42)
5	Financial expenses	52,745,561	(164,997,282)	217,742,843	(131.97)
6	Selling expenses	1.263.540.135	1.154.634.228	108,905,907	9.43
7	General administration expenses	8.752.243.668	7.704.713.596	1,047,530,072	13.60
8	Net profits from operating activities	(5,227,362,339)	3,927,528,695	(9,154,891,034)	8.19

No.	Indicator	Year 2024	Year 2023	Difference	
(1)	(2)	(3)	(4)	(5)=(3)-(4)	(6)=(5)/(4)x100
9	Other income	4,439,990,301	2,982,701	4,437,007,600	148,758.04
10	Other expenses	32,820,800	3,625,715	29,195,085	805.22
11	Other profits	4,407,169,501	(643,014)	4,407,812,515	(685,492.46)
12	Total net profit before tax	(820,192,838)	3,926,885,681	(4,747,078,519)	(120.89)
13	Current corporate income tax expenses	(158,619,669)	833,641,850	(992,261,519)	(119.03)
14	Profit after corporate income tax	(661,573,169)	3,093,243,831	(3,754,817,000)	(121.39)

- Net revenues from sales and services rendered decreased by 20,711 million VND, costs of goods sold decreased by 13,734 million VND, resulting in a 6,977 million VND decrease in gross profit.

- Financial income decreased by 804 million VND, financial expenses increased by 218 million VND, resulting in a 1,022 million VND decrease in profit.

- Selling expenses increased by 109 million VND, general administration expenses increased by 1,048 million VND, resulting in a 1,157 million VND decrease in profit.

The above three factors with an increase of by 4,408 million VND in other profit and a decrease of 992 million VND in current corporate income tax expense result in a decrease of 3,755 million VND in profit after tax.

## 5.2. Explanation for the loss in profit after tax of 2024, as follows.

\* Total income (after deductions) in 2024 was 45,943,551,329 VND, while total expenses amounted to 46,605,124,498 VND, resulting in a profit after tax of: (661,573,169) VND, specifically:

### - Total income consists of:

- + Net revenues from sales and services rendered: 38,371,820,418 VND.
- + Financial income: 3,131,740,610 VND.
- + Other income: 4,439,990,301 VND.

### - Total expenses consist of:

- + Costs of goods sold: 36,662,394,003 VND.
- + Financial expenses: 52,745,561 VND.
- + Selling expenses: 294,556,551 VND.
- + General administration expenses: 1,263,540,135 VND.
- + Other expenses: 32,820,800 VND.
- + Current corporate income tax expenses: (158,619,669) VND.



This provides an explanation for the changes in profit after tax of 2024 compared to 2023 and an explanation for the loss in 2024 Financial Statements of An Giang Port Joint Stock Company, as submitted to the State Securities Commission, HNX, and shareholders for reference.

Sincerely./.



**Recipients:**

- As above;
- Archive: Office.



**GENERAL DIRECTOR**

**Bui Thanh Hiep**

