

**SAO THANG LONG INVESTMENT
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness**

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No: 31.03.03./2025/CV/DST

Nam Dinh, March 31th, 2025

Ref: Explanation of difference in 2024 profit
after tax compared to previous year in parent
company's financial statements

**To: - STATE SECURITIES COMMISSION OF VIET NAM PORTAL
- HA NOI STOCK EXCHANGE**

Sao Thang Long Investment Joint Stock Company is pleased to send our respectful greetings to The State Securities Commission and Ha Noi Stock Exchange.

Sao Thang Long Investment Joint Stock Company would like to explain the change in profit after corporate income tax in 2024 compared to 2023 of the parent company in the separate financial statements as follows:

- Profit after tax in 2024: 2.128.443.784 vnd
- Profit after tax in 2023: 1.264.468.827 vnd

The reasons for the difference in after-tax profit in 2024 compared to 2023 are as follows:

(Unit: VND)

No	ITEMS	2024	2023	Difference
1	Income from financial activities	1.350.933.005	21.696.902.282	(20.345.969.277)
2	Financial expense	1.303.986.345	16.265.617.982	(14.961.631.637)

Income from financial activities in 2024 is 1.350.933.005 vnd, decreased 20.345.969.277 vnd when compared to 2023. Financial expenses in 2024 are 1.303.986.345 vnd, a decreased of 14.961.631.637 vnd compared to 2023. This led to:

Profit after tax in 2024 increased compared to 2023.

Sao Thang Long Investment Joint Stock Company would like to report to the Committee and Department as above.

Sincerely!

Recipients:

- As stated above;
- BoDs, BoM, Supervisory Board;
- Website;
- Kept at Administration department.

Legal Representative
CHAIRMAN OF THE BOD


NGUYỄN ĐỨC HIẾU