

**SAO THANG LONG INVESTMENT  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom - Happiness**

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No: 31.03.2025/CV/DST

Nam Dinh, March 31<sup>th</sup>, 2025

Ref: Explanation of difference in 2024 profit  
after tax compared to previous year in  
Consolidated Financial Statements

**To: - STATE SECURITIES COMMISSION OF VIET NAM PORTAL  
- HA NOI STOCK EXCHANGE**

*Sao Thang Long Investment Joint Stock Company is pleased to send our respectful greetings to The State Securities Commission and Ha Noi Stock Exchange.*

*Sao Thang Long Investment Joint Stock Company would like to explain the change in profit after corporate income tax in 2024 compared to 2023 in the Consolidated Financial Statements as follows:*

- Profit after tax in 2024: 1.775.943.588 vnd
- Profit after tax in 2023: 1.543.965.229 vnd

*The reasons for the difference in after-tax profit in 2024 compared to 2023 are as follows:*

(Unit: VND)

No	ITEMS	Year 2024	Year 2023	Difference
1	Income from financial activities	3.370.185.766	22.850.572.706	(19.480.386.940)
2	Financial expense	411.227.534	16.527.421.317	(16.116.193.783)

*Income from financial activities in 2024 is 3.370.185.766 vnd, decreased 19.480.386.940 vnd when compared to 2023. Financial expenses in 2024 are 411.227.534 vnd, a decrease of 16.116.193.783 vnd compared to 2023. On the other hand, other income in 2024 increased compared to 2023. This led to:*

- Profit after tax in 2024 increased compared to 2023.

*Sao Thang Long Investment Joint Stock Company would like to report to the Committee and Department as above.*

Sincerely!

**Recipients:**

- As stated above;
- BoDs, BoM, Supervisory Board;
- Website;
- Kept at Administration department.



**Legal Representative**  
**CHAIRMAN OF THE BOD**

**NGUYỄN ĐỨC HIẾU**