

**SAO THANG LONG INVESTMENT
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

No: ~~81.03.07~~./2025/CV/DST

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Nam Dinh, March 31th, 2025

Ref: Explanation of profit after tax in the
reporting period changing >5% before and
after auditing the financial statements

To: - STATE SECURITIES COMMISSION OF VIET NAM PORTAL
- HA NOI STOCK EXCHANGE

Sao Thang Long Investment Joint Stock Company is pleased to send our respectful greetings to The State Securities Commission and Ha Noi Stock Exchange.

Sao Thang Long Investment Joint Stock Company would like to explain the difference in profit after corporate income tax in 2024 with a difference of > 5% before and after auditing in the Financial Statement as follows:

(Unit: VND)

ITEMS	Audited financial statements	Independent financial statements	Difference	Percentage
Profit after tax Separate financial statements	2.128.443.784	2.261.199.004	132.755.220	6%
Profit after tax Consolidated financial statements	1.775.943.588	2.214.225.249	438.491.087	20%

The main reasons leading to the difference in after-tax profit of 2024 before and after auditing are as follows:

In the separate financial statements, the auditor added an entry to set aside a provision for investment in an associated company of VND 189.572.091, and adjusted an entry to reverse deferred Corporate Income Tax of VND 15.283.818.

In the consolidated financial statements, the adjustment increased the cost from the provision of the associated company by VND 186.906.103, and at the same time recorded an additional deferred Corporate Income Tax payable from the provision of VND 197.380.678. This leads to:

- Profit after tax on separate financial statements in 2024 has a difference of 6% before and after auditing*
- Profit after tax on the 2024 Consolidated Financial Statements has a difference of 20% before and after auditing*

Sao Thang Long Investment Joint Stock Company would like to report to the Committee and Department as above.

Sincerely!

Recipients:

- As stated above;
- BoDs, BoM, Supervisory Board;
- Website;
- Kept at Administration department.

Legal Representative 

CHAIRMAN OF THE BOD 




NGUYỄN ĐỨC HIẾU