

**HIGH GRADE BRICK TILE  
CORPORATION**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

Number: 04/2025/CBTT-MCC  
V/v: Explanation of differences in  
indicators on the income statement  
before and after auditing the 2024  
financial statements:

*Binh Duong, March 24, 2025*

**To: The State Securities Commission  
The Hanoi Stock Exchange**

1. Organization name: HIGH GRADE BRICK TILE CORPORATION
2. Stock code: MCC
3. Address: 246 Cay Cham Hamlet, Thanh Phuoc Ward, Tan Uyen City, Binh Duong
4. Content of the published information

Explanation of differences in indicators on the income statement before and after auditing the  
2024 financial statements:

Items	Financial statements, Year 2024		Compare	
	After auditing	before auditing	Difference	%
1. Revenue from sales of merchandises and services rendered	22.439.004.239	22.439.004.239	-	0,0%
2. Revenue deductions	-	-	-	
3. Net revenue from sales of merchandises and services rendered	22.439.004.239	22.439.004.239	-	0,0%
4. Costs of goods sold	14.280.643.423	13.954.080.909	326.562.514	2,3%
5. Gross profit from sales of merchandises and services rendered	8.158.360.816	8.484.923.330	(326.562.514)	-3,8%
6. Revenue from financing activity	21.212.420	21.212.420	-	0,0%
7. Financial expenses	450.104.794	449.773.975	330.819	0,1%
- Of which: Interest expense	450.104.794	449.773.975	330.819	0,1%
8. Selling expenses	879.232.388	879.232.388	-	0,0%
9. General administration expenses	4.382.792.278	4.382.792.278	-	0,0%
10. Net profit from operating activity	2.467.443.776	2.794.337.109	(326.893.333)	-11,7%
11. Other income	140.640.111	140.640.111	-	100,0%
12. Other expenses	797.024.136	797.024.136	-	
13. Other profit	(656.384.025)	(656.384.025)	-	0,0%
14. Total accounting profit before tax	1.811.059.751	2.137.953.084	(326.893.333)	-15,3%
15. Current corporate income tax expense	530.974.870	596.353.536	(65.378.666)	-11,0%
16. Deferred corporate income tax expense	(9.404.968)	(9.404.968)	-	0,0%
17. Profit after corporate income tax	1.289.489.849	1.551.004.516	(261.514.667)	-16,9%

- The difference between profit after corporate income tax before and after auditing the 2024 financial statements is VND 261,514,667, mainly due to:

+ Cost of goods sold increased by 326,562,514 VND: Due to additional provision for inventory price reduction and land compensation costs, fees for granting mineral exploitation rights to Dong Chinh clay mine

⇒ For the above reasons, the profit after tax before and after auditing the 2024 financial statements decreased: VND 261,514,667

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Best regards !

**Authorized person to disclose information**



**HUA NGOC CHINH**