

**NAM DINH TEXTILE GARMENT
JOINT STOCK CORPORATION**

No: **45**/BC-DMNĐ

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Regarding: Explanation of the net profit after tax this
period changes by 10% or more compared to the same
period last year

*Nam Dinh, March **31**, 2025*

**To: -State Security Commission of Vietnam
-Hanoi Stock Exchange**

Pursuant to Circular No. 96/2020/TT-BTC dated November 16th, 2020, of the Ministry of Finance guiding the disclosure of information on the stock market.

Nam Dinh Textile Garment Joint Stock Corporation (Natexco) would like to explain the net profit after corporate income tax in the 2024 financial statements changing by 10% or more compared to the 2023 financial statements as follows:

1. Parent company financial statements:

- Net profit after corporate income tax on the 2024 financial statements: -79.971 million VND.

- Net profit after corporate income tax on the 2023 financial statements: -135.365 million VND.

Difference: -55.394 million VND compared to the same period last year.

2. Consolidated financial statements:

- Net profit after corporate income tax on the 2024 financial statements: -96.224 million VND.

- Net profit after corporate income tax on the 2023 financial statements: -132.936 million VND.

Difference: -36.712 million VND compared to the same period last year.

Main reasons:

In 2024, the textile and garment industry and the world have faced many difficulties and challenges due to geopolitical instability and trade wars, resulting in unpredictable fluctuations in raw materials and supplies, high inflation and loan interest rates. In the fourth quarter of 2024, the market showed signs of recovery; however, selling prices remained very low, alongside a high exchange rate of the dollar. These factors have had significant impact on the Corporation, affecting the production and business efficiency of the Corporation as well as its subsidiaries and affiliated companies, leading to losses despite better performance compared to the same period last year. However, the Corporation continues to strive to maintain production, stabilize workers' lives, keep the workforce and create the foundation for future development.



This is the explanation from Nam Dinh Textile Garment Joint Stock Corporation, respectfully submitted to State Security Commission of Vietnam and Hanoi Stock Exchange.

Sincerely!

Recipients:

- As above;
- Save in VT, TCKT, NSTH.

GENERAL DIRECTOR 

Vu Ngọc Tuan



Vu Ngoc Tuan

**NAM DINH TEXTILE GARMENT
JOINT STOCK CORPORATION**

No: 47/BC-DMNĐ

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Regarding: Explanation of the profit after tax with
difference before and after audit of 5% or more

Nam Dinh, March 31, 2025

To: - State Security Commission of Vietnam
- Hanoi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated November 16th, 2020, of the Ministry of Finance guiding the disclosure of information on the stock market.

Based on the audited consolidated financial statements for the year 2024,

Nam Dinh Textile Garment Joint Stock Corporation (Nateuco) would like to explain the difference between the profit after tax in the 2024 audited consolidated financial statements and the 2024 self-prepared consolidated financial statements as follows:

- Profit after tax on the 2024 audited consolidated financial statements: -96.224 million VND.
- Profit after tax on the 2024 self-prepared consolidated financial statements: -89.522 million VND.

The increased amount of 6,702 million VND is due to the following reasons:

- + Due to the impact on the parent company's business results as of December 31st, 2024.
- + Due to the impact on the business results and exclusion entries of subsidiaries and associates.

This is the explanation from Nam Dinh Textile Garment Joint Stock Corporation, respectfully submitted to State Security Commission of Vietnam and Hanoi Stock Exchange.

Sincerely!

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GENERAL DIRECTOR 

Vu Ngoc Tuan