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## **FINANCIAL SAFETY RATIO REPORT**

**PETROVIETNAM SECURITIES JOINT STOCK COMPANY**

As at 31 December 2024

(audited)



**PETROVIETNAM SECURITIES JOINT STOCK COMPANY**

2nd Floor, Hanoitourist Building, No. 18 Ly Thuong Kiet Street,  
Hoan Kiem District, Hanoi, Viet Nam

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**PETROVIETNAM SECURITIES JOINT STOCK COMPANY**

2nd Floor, Hanoitourist Building, No. 18 Ly Thuong Kiet Street,  
Hoan Kiem District, Hanoi, Viet Nam

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**REPORT OF THE BOARD OF MANAGEMENT**

The Board of Management of Petrovietnam Securities Joint Stock Company ("the Company") presents its report and the Company's prudential ratio statements as at 31 December 2024.

**THE COMPANY**

Petrovietnam Securities Joint Stock Company was established and operates under Securities Business License No. 26/UBCK-GPHDKD issued by the State Securities Commission of Vietnam on December 19, 2006, and Adjustment License No. 62/GPĐC-UBCK issued by the State Securities Commission on September 24, 2020. The company operates under Business Registration Certificate No. 0102095561, initially registered on December 6, 2006, with its 13th amendment registered on December 30, 2022.

The Company's head office is located at: 2nd Floor, Hanoitourist Building, No. 18 Ly Thuong Kiet Street, Hoan Kiem District, Hanoi, Viet Nam.

**THE BOARD OF DIRECTORS, THE BOARD OF MANAGEMENT AND BOARD OF SUPERVISION**

The members of The Board of Directors during the fiscal year and to the reporting date are:

Mr. Nguyen Anh Tuan	Chairman
Mrs. Ho Viet Ha	Member
Mr. Trinh The Phuong	Member
Mr. Tran Tuan Anh	Member
Mrs. Phan Quynh Nga	Member

The members of The Board of Management in the fiscal year and to the reporting date are:

Mrs. Phan Quynh Nga	Director	
Mrs. Luu Thi Viet Ha	Deputy Director	Appointed on September 11, 2024
Mr. Nguyen Manh Cuong	Deputy Director	Term ended on March 19, 2024

The members of the Board of Supervision are:

Mrs. Nguyen Thi An	Head of Control Department
Mr. Bui The Anh	Member
Mrs. Nguyen Thi Thu	Member

**LEGAL REPRESENTATIVE**

The legal representative of the Company during the year and up to the date of preparation of this financial statement is Mr. Nguyen Anh Tuan – Chairman of the Board of Directors.

Mrs. Phan Quynh Nga – Director, was authorized by Mr. Nguyen Anh Tuan to sign the financial statements for the fiscal year ended December 31, 2024, pursuant to Power of Attorney No. 39/UQ-NDD-CKDK dated December 3, 2024, issued by the Chairman of the Board of Directors of Petrovietnam Securities Joint Stock Company.

**AUDITORS**

The auditors of AASC Auditing Firm Company Limited take the audit of Financial Safety Ratio Report for the Company.



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**STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE FINANCIAL SAFETY RATIO REPORT**

The Board of Management ensures that the information system and internal control system are established and maintained to provide a true and fair view of the Company's Prudential Ratio Statement at any given time, in compliance with the requirements of Circular No. 91/2020/TT-BTC dated 13 November 2020 of the Ministry of Finance, which stipulates prudential indicators and actions against securities-trading organizations that fail to achieve the prudential indicators.

The Board of Management confirms that the preparation and presentation of the Prudential Ratio Statement as of 31 December 2024 comply with the requirements of Circular No. 91/2020/TT-BTC dated 13 November 2020 of the Ministry of Finance, which stipulates Prudential indicators and actions against securities-trading organizations that fail to achieve the the Financial Safety Ratio Report as of December 31, 2024..

**Other Commitments**

The Board of Management commits that the Company complies with Decree No.155/2020/ND-CP of the Government dated 31 December 2020 on detailing and guiding the implementation of a number of articles of the Law on Securities and the Company does not violate obligation of information disclosure according to the provisions of Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance guiding the disclosure of information on stock market Circular No. 68/2024/TT-BTC dated September 18, 2024, of the Ministry of Finance regarding the amendment and supplementation of certain provisions of Circular No. 96/2020/TT-BTC

On behalf of The Board of Management



**Phan Quỳnh Nga**  
**Director**

*Hanoi, 21 March 2025*



## INDEPENDENT AUDITORS' REPORT

**To: Shareholders, The Board of Directors and The Board of Management  
Petrovietnam Securities Joint Stock Company**

We have audited the Financial Safety Ratio Report as at 31 December 2024 of Petrovietnam Securities Joint Stock Company prepared on 21 March 2025, as set out on pages 06 to 15, was prepared by The Board of Management of Petrovietnam Securities Joint Stock Company in accordance with the Circular No.91/2020/TT-BTC dated 13 November 2020 of the Ministry of Finance on the prudential ratio and the handling measures for the securities institutions that fail to achieve the prudential ratio.

### **The Board of Management's responsibility**

The Board of Management is responsible for the preparation and presentation of the Financial Safety Ratio Report under the legal provisions on report preparation and presentation outlined in Circular No. 91/2020/TT-BTC dated 13 November 2020 of the Ministry of Finance, which stipulates prudential indicators and actions against securities-trading organizations that fail to achieve the prudential indicators and for such internal control as management determines is necessary to enable the preparation of Financial Safety Ratio Report that are free from material misstatement, whether due to fraud or error.

### **Auditor's responsibility**

Our responsibility is to express an opinion on the Financial Safety Ratio Report based on our audit. We conducted our audit in accordance with Vietnamese Standard on Auditing No. 800 – “Special Considerations - Audits of Financial Statements prepared under a special purpose framework” and other relevant Vietnamese Standards on Auditing. These standards require us to comply with professional standards and ethical requirements, as well as to plan and perform the audit to obtain reasonable assurance about whether the Financial Safety Ratio Report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Safety Ratio Report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Safety Ratio Report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of Financial Safety Ratio Report that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the Financial Safety Ratio Report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Auditor's opinion**

In our opinion, the Financial Safety Ratio Report of Petrovietnam Securities Joint Stock Company give a true and fair view of the prudential ratios of the Company as at 31 December 2024, in accordance with the provisions of Circular No.91/2020/TT-BTC dated 13 November 2020 of the Ministry of Finance on the prudential ratio and the handling measures for the securities institutions that fail to achieve the prudential ratio.



## Accounting Policy

We draw readers' attention to the fact that this Financial Safety Ratio Report has been prepared to assist Petrovietnam Securities Joint Stock Company in meeting the regulatory requirements of the State Securities Commission. As such, this Financial Safety Ratio Report may not be suitable for other purposes.

## Other matters

Petrovietnam Securities Joint Stock Company has prepared Financial Statements for the year ended 31 December 2024 in accordance with Vietnamese Accounting Standards and Accounting System applicable to securities companies and relevant legal regulations governing the preparation and presentation of financial statements and we have issued an Independent auditors' report on that financial statements prepared by Petrovietnam Securities Joint Stock Company on 21 March 2025.

## AASC Auditing Firm Company Limited



**Nguyen Tuan Anh**

Audit Director

Certificate of registration to audit practice

No: 1369-2023-002-1

*Ha Noi, 21 March 2025*

**Ngo Hoang Ha**

Auditor

Certificate of registration to audit practice

No: 3999-2023-002-1



No.:

Financial Safety Ratio Report

**To: State Securities Commission**

**FINANCIAL SAFETY RATIO REPORT**

*As at 31 December 2024*

We hereby certify that:

- (1) This Report has been prepared based on data updated as of the reporting date, in compliance with Circular No. 91/2020/TT-BTC dated 13 November 2020 of the Ministry of Finance, which prescribes prudential indicators and actions against securities-trading organizations that fail to achieve the prudential indicators;
- (2) Any subsequent events that may impact the Company's financial position will be reflected in the next reporting period;
- (3) We take full legal responsibility for the accuracy and integrity of the information presented in this report.



**Nguyen Thi Hong**  
Accountant in charge



**Bui Hong Mai**  
Internal control department



**Phan Quỳnh Nga**  
Director

*Hanoi, 21 March 2025*



## FINANCIAL SAFETY RATIO REPORT

*As at 31 December 2024*

### I. LIQUID CAPITAL

NO.	ITEMS	LIQUIDITY		
		Liquidity	Deductions	Increases
A	OWNER'S EQUITY	(1)	(2)	(3)
1	Owner's equity, excluding redeemable preferred shares (if any)	598,413,000,000		
2	Share premium, excluding redeemable preferred shares (if any)	26,163,190,150		
3	Treasury shares	-		
4	Convertible bonds - equity component	-		
5	Other owner's equity	-		
6	Differences in revaluation of assets at fair value	-		
7	Charter capital supplementary reserve	4,732,088,575		
8	Operational risk and financial reserve	4,721,738,575		
9	Other funds belong to the owner's equity	-		
10	Retained earnings	73,626,887,952		
11	Balance to provision for impairment of assets	79,515,693,957		
12	Difference from revaluation of fixed assets	-		
13	Foreign exchange rate differences	-		
14	Convertible debts			-
15	Total decrease or increase in securities investment value		-	-
16	Other capital (if any)	-		
<b>1A</b>	<b>Total</b>			<b>787,172,599,209</b>
<b>B</b>	<b>Short-term assets</b>			
<b>I</b>	<b>Cash and cash equivalents</b>			
1	Cash and cash equivalents			
2	Financial assets at fair value through profit or loss (FVTPL)			
	- Securities exposed to market risk			
	- Securities deducted from liquid capital		-	
3	Held-to-maturity investments (HTM)			
	- Securities exposed to market risk			
	- Securities deducted from liquid capital		-	
4	Loans			
5	Financial assets available for sale (AFS)			
	- Securities exposed to market risk			
	- Securities deducted from liquid capital		-	
6	Provision for impairment of financial assets and mortgage assets			



## FINANCIAL SAFETY RATIO REPORT

*As at 31 December 2024*

**I. LIQUID CAPITAL**

NO.	ITEMS	LIQUIDITY		
		Liquidity	Deductions	Increases
7	Receivables (receivables from disposal of financial assets; receivables and accruals from dividends and interest income from financial assets)			
	- Receivables due in 90 days or less			
	- Receivables due in more than 90 days		996,775,853	
8	Unissued covered warrants			
9	Underlying securities for the purpose of hedging when issuing covered warrant		-	
10	Receivables from services provided by the Company			
	- Receivables due in 90 days or less			
	- Receivables due in more than 90 days		65,836,373,080	
11	Internal receivables			
	- Internal receivables due in 90 days or less			
	- Internal receivables due in more than 90 days		-	
12	Receivables due to error in securities transaction			
	- Receivables due in 90 days or less			
	- Receivables due in more than 90 days		-	
13	Other receivables			
	- Other receivables due in 90 days or less			
	- Other receivables due in more than 90 days		5,320,765,148	
14	Provision for impairment of receivables			
<b>II</b>	<b>Other short-term assets</b>		-	
1	Advances			
	- Advances with the remaining payment term of 90 days or less			
	- Advances with the remaining term of more than 90 days		148,953,560	
2	Office supplies, tools and materials		-	
3	Short – term prepaid expenses		2,717,203,461	
4	Short-term deposits, collaterals and pledges		95,021,500,000	
5	Deductible VAT		-	
6	Taxes and other receivables from State budget		-	
7	Other short-term assets		1,535,639,980	
8	Provision for impairment of other current assets			
<b>1B</b>	<b>Total</b>			<b>171,577,211,082</b>



## FINANCIAL SAFETY RATIO REPORT

*As at 31 December 2024*

### I. LIQUID CAPITAL

NO.	ITEMS	LIQUIDITY		
		Liquidity	Deductions	Increases
<b>C</b>	<b>Long-term assets</b>			
<b>I</b>	<b>Long - term financial assets</b>			
1	Long-term receivables		-	
2	Investments			
2.1	Held-to-maturity investments (HTM)			
	- Securities exposed to market risk			
	- Securities deducted from liquid capital		-	
2.2	Investments in subsidiaries		-	
2.4	Other long-term investments		-	
<b>II</b>	<b>Fixed assets</b>		<b>11,318,566,503</b>	
<b>III</b>	<b>Investment real estate</b>		-	
<b>IV</b>	<b>Construction in progress</b>		-	
<b>V</b>	<b>Other long-term assets</b>			
1	Long - term deposits, collaterals and pledges		1,940,511,160	
2	Long – term prepaid expenses		9,218,880,197	
3	Deferred income tax assets		-	
4	Deposits to Settlement Assistance Fund		21,200,766,832	
5	Other long - term assets		-	
<b>VI</b>	<b>Provision for impairment of non-current assets</b>			
	Qualified, adversed or disclaimed items on the audited, reviewed financial statements not being deducted in accordance with Article 5		-	
<b>1C</b>	<b>Total</b>			<b>43,678,724,692</b>
<b>D</b>	<b>Escrow, collateral items</b>			
1	Collateral value			
1.1	Contribution value to Settlement Assistance Fund of VSDC		-	
1.2	central settlement counterparty for the open position of the clearing member (for derivative market)		-	
1.3	Cash escrow and banks' guarantee for issuing covered warrants certificate		-	
2	Collateral value for obligations due in more than 90 days		-	
<b>1D</b>	<b>Total</b>			<b>-</b>
<b>LIQUID CAPITAL = 1A-1B-1C-1D</b>				<b>571,916,663,435</b>



## FINANCIAL SAFETY RATIO REPORT

As at 31 December 2024

### II. RISK VALUE

<b>A MARKET RISKS</b>			
<b>Investment items</b>		<b>Risk coefficient</b>	<b>Scale of risk</b>
		<b>(1)</b>	<b>(2)</b>
		<b>Value of risk</b>	
		<b>(3) = (1) x (2)</b>	
<b>I</b>	<b>Cash and cash equivalents, monetary market instruments</b>		-
1	Cash (VND)	0%	326,646,044,128
2	Cash equivalents	0%	-
3	Valuable papers, transferable instruments in the money market, certificates of deposit	0%	869,650,155,645
<b>II</b>	<b>Government bonds</b>		-
4	Zero-coupon Government bonds	0%	-
5	Coupon Government bonds		
5.1	Government bonds (including treasury bond and construction bond previously issued), Government bonds of OECD countries or guaranteed by the Government or the Central Bank of OECD countries, bonds issued by international institutions such as IBRD, ADB, IADB, AFDB, EIB and EBRD, non-sovereign bonds	3%	
<b>III</b>	<b>Credit institution bonds</b>		-
6	Credit institution bonds with remaining maturity of less than 1 year, including convertible bonds	3%	-
	Credit institution bonds with remaining maturity of 1 to under 3 years, including convertible bonds	8%	
	Credit institution bonds with remaining maturity of 3 to under 5 years, including convertible bonds	10%	
	Credit institution bonds with remaining maturity of 5 years or more, including convertible bonds	15%	
<b>IV</b>	<b>Corporate bonds</b>		12,647,739,911
7	<b>Listed corporate bonds</b>		
	Listed bonds with remaining maturity of less than 1 year, including convertible bonds	8%	-
	Listed bonds with remaining maturity of 1 to under 3 years, including convertible bonds	10%	
	Listed bonds with remaining maturity of 3 to under 5 years, including convertible bonds	15%	-
	Listed bonds with remaining maturity of 5 years or more, including convertible bonds	20%	-



## FINANCIAL SAFETY RATIO REPORT

As at 31 December 2024

### II. RISK VALUE

<b>A MARKET RISKS</b>				
<b>Investment items</b>		<b>Risk coefficient</b>	<b>Scale of risk</b>	<b>Value of risk</b>
		<b>(1)</b>	<b>(2)</b>	<b>(3) = (1) x (2)</b>
<b>8</b>	<b>Unlisted corporate bonds</b>			
	Unlisted bonds issued by listed corporates with remaining maturity of less than 1 year, including convertible bonds	15%	16,205,024,059	2,430,753,609
	Unlisted bonds issued by listed corporates with remaining maturity of 1 to under 3 years, including convertible bonds	20%	51,084,931,508	10,216,986,302
	Unlisted bonds issued by listed corporates with remaining maturity of 3 to under 5 years, including convertible bonds	25%	-	-
	Unlisted bonds issued by listed corporates with remaining maturity of 5 years or more, including convertible bonds	30%	-	-
	Unlisted bonds issued by other corporates with remaining maturity of less than 1 year, including convertible bonds	25%	-	-
	Unlisted bonds issued by other corporates with remaining maturity of 1 to under 3 years, including convertible bonds	30%	-	-
	Unlisted bonds issued by other corporates with remaining maturity of 3 to under 5 years, including convertible bonds	35%	-	-
	Unlisted bonds issued by other corporates with remaining maturity of 5 years or more, including convertible bonds	40%	-	-
<b>V</b>	<b>Shares</b>			<b>20,120,701,699</b>
9	Ordinary shares, preferred shares of entities listed on Ho Chi Minh Stock Exchange; open-ended fund certificates	10%	8,499,916,400	849,991,640
10	Ordinary shares, preferred shares of entities listed on Hanoi Stock Exchange	15%	628,300	94,245
11	Ordinary shares, preferred shares of unlisted public entities registered for trading through UPCoM system	20%	5,782,704,000	1,156,540,800
12	Ordinary shares, preferred shares of public entities registered for custody, but not yet listed or registered for trading; shares under IPO	30%	-	-
13	Shares of other public companies	50%	36,228,150,028	18,114,075,014
<b>VI</b>	<b>Certificate of securities investment funds</b>			<b>-</b>
14	Public funds, including public securities investment companies	10%	-	-
15	Member funds, including private securities	30%	-	-



## FINANCIAL SAFETY RATIO REPORT

As at 31 December 2024

### II. RISK VALUE

<b>A MARKET RISKS</b>			
<b>Investment items</b>		<b>Risk coefficient</b>	<b>Scale of risk</b>
		<b>(1)</b>	<b>(2)</b>
			<b>Value of risk</b>
			<b>(3) = (1) x (2)</b>
<b>VII</b>	<b>Restricted securities</b>		<b>18,267,436</b>
16	Securities of unlisted public companies being warned due to delayed disclosure of information on audited/reviewed financial statements	30%	-
17	Listed securities being warned	20%	-
18	Listed securities under control	25%	-
19	Securities restricted or temporarily suspended	40%	-
20	Delisted, cancelled securities	80%	22,834,295
			18,267,436
<b>VIII</b>	<b>Derivative securities</b>		<b>98,524,000,000</b>
21	Stock index futures contracts	8%	-
22	Government bond futures contracts	3%	-
23	Shares listed in foreign markets included in the benchmark	25%	-
24	Shares listed in foreign markets not included in the benchmark	100%	-
25	Covered warrants listed on Ho Chi Minh Stock Exchange	8%	-
26	Covered warrants listed on Hanoi Stock Exchange	10%	-
27	Shares and bonds of non-public companies that lack the latest audited financial statements as of the reporting date or have audited financial statements with an adverse opinion, a disclaimer of opinion, or a qualified opinion.	100%	71,324,000,000
			71,324,000,000
28	Shares, capital contribution and other securities	80%	34,000,000,000
			27,200,000,000
29	Covered warrants issued by the Company		-
			-
30	Securities formed from hedging activities for the issued covered warrants (in case the covered warrants are unprofitable)		-
			-
31	The positive difference between the value of underlying securities used for hedging covered warrants and the value of underlying securities required for such hedging		-
			-
<b>IX</b>	<b>The additional risk (if any) (determined based on equity after making full provisions)</b>		<b>-</b>
<b>A</b>	<b>TOTAL MARKET RISK VALUE (A= I+II+III+IV+V+VI+VII+VIII+IX)</b>		<b>131,310,709,046</b>



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As at 31 December 2024

**FINANCIAL SAFETY RATIO REPORT**

*As at 31 December 2024*

**II. RISK VALUE**

B	SETTLEMENT RISK							
Form of trading		Value of risk						Total value of risk
		(1)	(2)	(3)	(4)	(5)	(6)	
	Risk coefficient	0.0%	0.8%	3.2%	4.8%	6.0%	8.0%	
I	Risk before the due date							52,295,939,859
1	Term deposits, certificates of deposits and loans without collaterals, receivables from transaction activities and securities trading operations, and other items exposed to settlement risk.	-	-	-	-	52,179,009,339	116,930,520	52,295,939,859
2	Financial assets lendings/economic agreements with similar nature	-	-	-	-	-	-	-
3	Financial assets borrowings/economic agreements with similar nature	-	-	-	-	-	-	-
4	Reverse repurchase agreements/economic agreements with similar nature	-	-	-	-	-	-	-
5	Repurchase agreements/economic agreements with similar nature	-	-	-	-	-	-	-

Details of the counterparty payment risk coefficient as determined by the Company are as follows:

<b>No.</b>	<b>Counterparties for securities trading organizations</b>	<b>Payment risk coefficient</b>
1	Government, issuers guaranteed by the Government and Central Banks of OECD countries; People's Committees of provinces and centrally-controlled municipalities;	0%
2	Securities Stock Exchange, Vietnam Securities Depository and Clearing Corporation ("VSDC")	0.8%
3	Credit institutions, financial institutions, and securities business organizations established in OECD countries with credit ratings that meet additional conditions under the internal regulations of securities trading organizations;	3.2%
4	Credit institutions, financial institutions, and securities business organizations established outside OECD countries; or established in OECD countries but failing to meet additional conditions under the Company's internal regulations;	4.8%
5	Credit institutions, financial institutions, securities trading organizations, securities investment funds, and securities investment companies established and operating in Vietnam	6.0%
6	Other entities, individuals and counterparties	8.0%



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**FINANCIAL SAFETY RATIO REPORT**

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<b>II Risk s of overdue items</b>					<b>16,043,147,270</b>
	<b>Overdue period</b>		<b>Risk coefficient</b>	<b>Scale of risk</b>	<b>Value of risk</b>
1	0 – 15 days after due date of payment or securities transfer		16%	-	-
2	16 – 30 days after due date or securities transfer		32%	-	-
3	31 – 60 days after due date or securities transfer		48%	-	-
4	From 60 days after due date of payment or securities transfer		100%	16,043,147,270	16,043,147,270
<b>III Risk after the due date</b>					-
			<b>Risk coefficient</b>	<b>Scale of risk</b>	<b>Value of risk</b>
1	Contracts, transactions and capital usage not listed in Points a, b, c, d, e, g, Clause 1, Article 10 of Circular 91; Receivables from debt trading transactions with counterparties other than Vietnam Asset Management Company (VAMC), Vietnam Debt and Asset Trading Corporation (DATC) (Detailed breakdown by entity). Advances exceeding 5% of owner's equity with remaining repayment term of less than 90 days (Detailed breakdown by entity)		100%	-	-
<b>IV Increased risk (if any)</b>					<b>13,212,035,288</b>
<b>No.</b>	<b>Details of each loan by partner</b>	<b>Rate of increase</b>	<b>Risk coefficient</b>	<b>Scale of risk</b>	<b>Value of risk</b>
1	Bank for Investment and Development of Vietnam	30%	6%	666,177,862,825	11,991,201,531
2	Vietnam Joint Stock Commercial Bank for Industry and Trade	10%	6%	102,043,208,720	612,259,252
3	Vietnam Prosperity Joint Stock Commercial Bank	10%	6%	101,429,084,100	608,574,505
<b>B</b>	<b>TOTAL VALUE OF RISK OF PAYMENT (B=I+II+III)</b>				<b>81,551,122,417</b>



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**Financial Safety Ratio Report**

As at 31 December 2024

**FINANCIAL SAFETY RATIO REPORT**

As at 31 December 2024

**II. RISK VALUE**

C	OPERATIONAL RISK (WITHIN 12 MONTHS)	Risk value
		311,984,869,805
I	Total operating expenses incurred within 12 months up to 31 December 2024	
	Amounts deducted from the total expense	107,225,738,801
	1. Depreciation expenses	6,894,957,430
	2. Provision expenses/reversal for impairment of short-term financial assets and collateral assets	1,072,732,863
II	3. Provision expenses/reversal for impairment of long-term financial assets	-
	4. Provision expenses/reversal for impairment of receivables	-
	5. Provision expenses/reversal for impairment of other short-term assets	-
	6. Loss from revaluation of financial assets at fair value through profit or loss (FVTPL)	5,573,354,337
	7. Interest expenses	93,684,694,171
III	Total expense after deduction (III = I – II)	204,759,131,004
IV	25% of total expense after deduction (IV = 25% III)	51,189,782,751
V	20% of legal capital of the Company	50,000,000,000
C	TOTAL VALUE OF OPERATIONAL RISK (C=Max {IV, V})	51,189,782,751
D	TOTAL VALUE OF RISK (A+B+C)	264,051,614,214

**III. SUMMARY OF RISK AND LIQUID CAPITAL**

No.	Items	Risk value/Liquid capital	Note (if any)
1	Total value of market risk	131,310,709,046	
2	Total value of settlement risk	81,551,122,417	
3	Total value of operational risk	51,189,782,751	
4	Total value of risk (4=1+2+3)	264,051,614,214	
5	Liquid capital	571,916,663,435	
6	Liquid capital ratio (6=5/4)	216.59%	



Nguyen Thi Hong  
Accountant in charge



Bui Hong Mai  
Internal control department



Phan Quỳnh Nga  
Director

Hanoi, 21 March 2025