

No. 12/PTD-2025

Re: Explanation of the net profit for Q4/2024 being a

Ho Chi Minh City, March 20, 2025

**To: - State Securities Commission
- Hanoi Stock Exchange****Organization name:****PHUC THINH DESIGN CONSTRUCTION TRADING CORPORATION****Stock code:****PTD****Address:**

361 Le Trong Tan Street, Son Ky Ward, Tan Phu District, Ho Chi Minh City

Tax code:

0302365984

Representative:

Mr. Tran Minh Truc

Position: General Director

Based on Circular No. 96/2020/TT-BTC, effective from January 1, 2021, issued by the Ministry of Finance regarding the periodic disclosure of listed organizations, which stipulates the explanation for the year 2024 net loss.

Phuc Thinh Design Construction and Trading Corporation provides an explanation for the year 2024 net loss.

Unit: VND

ITEMS		Code	SEPARATE INCOME STATEMENT			
			YEAR			
			Current Year	Previous Year	Increase/Decrease	Percentage (%)
1		2	3	4	5=3-4	6=5/4
1. Revenue from sales and services rendered		01	250.104.305.668	463.003.228.610	(212.898.922.942)	
2. Revenue deduction		02		39.559.280		
3. Net Revenue from sales and services rendered		10	250.104.305.668	462.963.669.330	(212.898.922.942)	
(10 = 01 - 02)						
4. Cost of Goods Sold		11	233.642.629.118	417.605.029.624	(183.962.400.506)	
5. Gross Profit from sales and services rendered		20	16.461.676.550	45.358.639.706	(28.936.522.436)	
(20 = 10 - 11)						
6. Financial Income		21	577.781.090	1.299.285.369	(721.504.279)	
7. Financial expenses		22	8.780.032.613	9.615.394.466	(835.361.853)	
- Including: Interest Expenses		23	8.705.672.233	9.209.917.367	(504.245.134)	
8. Gain or loss in associates						
9. Selling Expenses		25	3.005.450.037	4.585.712.755	(1.580.262.718)	
10. General administration Expenses		26	42.206.740.337	28.488.711.535	13.718.028.802	
11. Net profit from operating activities		30	(36.952.765.347)	3.968.106.319	(40.960.430.946)	-1032%
(30 = 20 + (21-22) - (25+26))						
12. Other Income		31	3.640.497.246	1.750.771.572	1.889.725.674	
13. Other expenses		32	349.819.766	760.418.598	(410.598.832)	
14. Other Profit (40 = 31 - 32)		40	3.290.677.480	990.352.974	2.300.324.506	-232%
15. Total net profit before tax (50 = 30 + 40)		50	(33.662.087.867)	4.958.459.293	(38.660.106.440)	-780%
16. Current corporate income tax expenses		51		1.900.273.059	(1.900.273.059)	
17. Deferred corporate income tax expenses		52			-	
18. Profit after enterprise income tax		60	(33.662.087.867)	3.058.186.234	(36.759.833.381)	-1202%

SEPARATE FINANCIAL STATEMENTS

Due to the need to bear a large provision for doubtful debts of VND 18.336.299.949 in 2024

CONSOLIDATED FINANCIAL STATEMENTS

Subsidiary: PHUC THINH (CAMBODIA) CORPORATION registered cessation of operations in November 2021, but no decision has been issued by the local tax authority.

Respectfully!

PHUC THINH DESIGN CONSTRUCTION TRADING CORPORATION

GENERAL DIRECTOR

Recipients:

- As above;
- Archive: Accounting Department.



TRAN MINH TRUC

