

Production status (Tons):

Indicators	Year 2024	2024 plan	Year 2023	Compare with	
				2024 plan	same period
Clinker	2,800,410	2,331,424	1,726,134	120%	162%
Cement	3,242,464	2,580,000	2,421,711	126%	134%

2. Financial Situation

- Despite the difficult financial situation, the company has ensured a balance of capital for production, business, and investment during the year. The company has always actively monitored and urged the collection of sales debts, reducing long-term bank loans.

- Negotiate to reduce bank loan interest rates to contribute to completing the set profit plan target.

- Negotiated optimal loan terms for the project, the waste heat recovery power generation project.

3. Improvements in organizational structure, policies, and management.

The company prioritizes internal training, improving the skills of the operating team and repairmen to gradually meet the task requirements of the units and rearranging labor when there is a shortage.

Review and supplement staff planning. Implement new appointment, reappointment, and staff rotation procedures to ensure procedures and regulations meet task requirements.

In 2024, 11 internal regulations were implemented and issued, including regulations on construction investment project management, a collective labor agreement, and regulations on receiving and handling complaints, denunciations, recommendations, and reflections of the company. Charter of organization and operation of the company; regulations on data interconnection in information technology applications; Regulations on management, operation, and use of camera systems at packaging stations 1, 2, and 3; regulations on cement processing; Internal audit regulations; Regulations on salary distribution in 2024; assignment of tasks to members of the company's Board of Directors; regulations on the company's market staff activities.

4. Development plans in future

In 2025, the Company sets goals to strive for in specific areas as follows:

Clinker production: 2,845,904 Tons

Product consumption: 4,054,000 Tons

In which:

- Cement: 3,700,000 Tons

- Clinker: 354,000 Tons

Net revenue:	3,679.6 Billion VND
Profit before tax:	2,03 Billion VND

5. Explanation of the Board of Management for auditor's opinions: no comments

IV. Assessments of the Board of Directors on the Company's operation

1. Assessments of the Board of Directors on the Company's operation.

❖ About production

In 2024, the company has developed and selected a reasonable and effective furnace operation plan, so it will not take clinker to the yard and will proactively stop repairs and reduce clinker inventory.

❖ About consumption

The company has been flexible in building sales policies, collecting information, and managing the market well. Always selling close to, approaching key projects to boost cement consumption; developing more mini mixing stations. Therefore, successfully completing the set plan.

❖ About finance and administration

During this year, the Board of Directors and the Board of Management set up many meetings, issued many Board Resolutions, and made many conclusions of the Executive Board to ensure the Company's stable operations.

Cash flow for production, business, and investment activities is always guaranteed; the company always actively negotiates interest rates with banks to minimize financial costs. Thereby, short-term loan interest rates in the year decreased from 5.42%/year to 3.71%/year, and long-term loan interest rates decreased from 9.13%/year to 7.34%/year.

2. Assessment of Board of Directors on Board of Management's performance

In 2024, the Board of Directors fully performed its functions and tasks as prescribed in the Charter of Organization and Operation of Bim Son Cement Joint Stock Company, closely following the Company's plan and the Resolutions of the Board of Directors to operate production and business activities according to the targets of the Resolution of the General Meeting of Shareholders and bringing positive results. The Company was profitable, the main production and business targets all met and exceeded the plan.

3. Plans and orientations of the Board of Directors

The Board of Directors focuses on directing the implementation of a number of 2025 goals as follows:

Clinker production:	2,845,904 Tons
Product consumption:	4,054,000 Tons
<i>In which:</i>	
- Cement:	3,700,000 Tons

- <i>Clinker</i> :	354,000	Tons
Net revenue:	3,679.6	Billion VND
Profit before tax:	2,03	Billion VND

V. Corporate governance

1. Board of Directors

a) Members and structure of the Board of Directors:

The company's Board of Directors has 7 members, of whom 2 members are independent members of the Board of Directors.

❖ Mr. Le Huu Ha

Position: Chairman of Board of Directors

Date of birth: 05/01/1965

Permanent address: Hoang Mai District, Ha Noi City.

Professional qualification: Construction materials technology engineer

VICEM capital representative: 45,655,150 shares, equivalent to 36.58% of charter capital.

Management position at other companies:

- Deputy General Director - Viet Nam Cement Corporation.

- In charge of the Board of Members of VICEM Hoang Thach Cement Company Limited

❖ Mr. Nguyen Minh Duc

Position: Member of Board of Directors

Date of birth: 12/3/1980

Permanent address: Ba Dinh District, Ha Noi City

Qualifications: Bachelor of Foreign Economics, Master of Business Administration

Number of shares representing VICEM: 15,019,500 shares, accounting for 12.19% of charter capital.

Management position at other companies:

- Deputy Head of Legal Inspection Department - Viet Nam Cement Corporation

- Member of the Board of Directors of VICEM Bim Son Packaging Joint Stock Company.

- Member of the Board of Directors of Hoang Thach Packaging Joint Stock

Company.

❖ Mr. Nguyen Truong Thu

Position: Member of Board of Directors

Date of birth: 13/09/1975

Permanent address: Thanh Xuan District, Ha Noi City.

Qualifications: Master of Construction.

Number of shares representing VICEM: 15,019,500 shares, accounting for 12.19% of charter capital.

Management position at other companies:

- Head of Construction Investment Department - Viet Nam Cement Corporation.

❖ **Mr. Ngo Duc Viet**

Position: Independent Member of the Board of Directors

Date of birth: 24/10/1977

Permanent address: Bim Son Town, Thanh Hoa Province

Qualification: Master of Business Administration

Management position at other companies:

- Deputy General Director-VICEM Tam Diep Cement Company.

❖ **Mrs. Le Thi Khanh**

Position: Independent Member of the Board of Directors

Date of birth: 5/10/1974

Permanent address: Phu Ly City, Ha Nam Province

Qualifications: Bachelor of Economics in Credit Finance, Master of Banking Finance.

Management position at other companies:

- Member of the Board of Directors, Deputy General Director -VICEM But Son Cement Joint Stock Company.

❖ **Mr. Nguyen Hoanh Van**

Position: Member of Board of Directors

(Dismissed from September 1, 2024, according to Resolution No. 1079/2024/NQ-ĐHĐCĐ dated April 26, 2024)

Date of birth: 16/11/1963

Permanent address: Thanh Hoa City, Thanh Hoa Province.

Qualifications: Bachelor of Laws

Number of shares held: 41,798 shares, accounting for 0.03% of charter capital.

❖ **Mr. Le Huy Quan**

Position: Member of Board of Directors, Acting Chief Executive Officer

Date of birth: 01/10/1965

Permanent address: Ba Dinh Ward, Bim Son Town, Thanh Hoa Province

Qualifications: Bachelor of Accounting, Master of Business Administration.

Number of shares held: 15,019,504 shares, equivalent to 12.19% of charter capital.

Management position at other companies:

- Member of the Board of Directors of VICEM But Son Cement Joint Stock Company

- Chairman of the Board of Directors of Central Cement Joint Stock Company

b) Activities of the Board of Directors:

In 2024, the Board of Directors set up regular meetings to decide on matters within its authority:

<i>No.</i>	<i>Board of Director' member</i>	<i>Number of meetings attended by Board of Directors</i>	<i>Attendance rate</i>	<i>Reasons for absence</i>
1	Le Huu Ha	39	100 %	
2	Nguyen Hoanh Van	0	0 %	<i>Retired from 01/11/2023; dismissal from 26/4/2024</i>
3	Le Huy Quan	39	100 %	
4	Nguyen Truong Thu	39	100 %	
5	Nguyen Minh Duc	39	100 %	
6	Le Thi Khanh	39	100 %	
7	Ngo Duc Viet	39	100 %	

Resolutions/Decisions of the Board of Directors.

<i>No.</i>	<i>/Resolution/ Decision No.</i>	<i>Date</i>	<i>Content</i>	<i>Approval rate</i>
1	073/NQ-HĐQT	11/01/2024	Board of Directors' Resolution regarding the approval to sign an entrusted export contract with Vicem Tam Diep Cement Company Limited.	100%
2	120/NQ-HĐQT	16/01/2024	Board of Directors' Resolution regarding the implementation of the bidding package for providing services, handling, and loading cement into transport vehicles at Bim Son Cement JSC. in 2024	100%
3	208/NQ-HĐQT	25/01/2024	Board of Directors' Resolution regarding the approval to sign a cement processing contract with Vicem Tam Diep Cement Company Limited.	100%
4	209/NQ-HĐQT	25/01/2024	Board of Directors' Resolution regarding the approval to sign a cement sale and purchase contract with Da Nang Building Material	100%

<i>No.</i>	<i>/Resolution/ Decision No.</i>	<i>Date</i>	<i>Content</i>	<i>Approval rate</i>
			VICEM JSC. and VICEM Cement and Gypsum JSC.	
5	210/NQ-HĐQT	25/01/2024	Board of Directors' Resolution regarding the approval to sign a cement processing contract with Mien Trung Cement JSC.	100%
6	229/NQ-HĐQT	26/01/2024	Board of Directors' Resolution for the Regular Meeting of the First Quarter of 2024.	100%
7	230/NQ-HĐQT	26/01/2024	Board of Directors' Resolution regarding the agreement to discontinue the assignment of the Director of the Project Management Board and the consensus on the appointment of personnel to the position of Director of the Project Management Board.	100%
8	272 NQ-HĐQT	01/02/2024	Board of Directors' Resolution regarding the consensus on the appointment of personnel to the position of Director of the Project Management Board.	100%
9	273/NQ-HĐQT	01/02/2024	Board of Directors' Resolution regarding the issuance of the Project Management Regulations for Investment Construction at Bim Son Cement JSC.	100%
10	280/NQ-HĐQT	01/02/2024	Board of Directors' Resolution regarding the approval to sign a cement bag purchase contract between Bim Son Cement JSC. and Da Nang Building Material VICEM JSC.	100%
11	387/NQ-HĐQT	22/02/2024	Board of Directors' Resolution regarding the approval of the contractor selection plan for the project of utilizing waste heat for	100%

<i>No.</i>	<i>/Resolution/ Decision No.</i>	<i>Date</i>	<i>Content</i>	<i>Approval rate</i>
			power generation - VICEM Bim Son.	
12	399/NQ-HĐQT	23/02/2024	Board of Directors' Resolution regarding the implementation of the salary fund for the year 2023.	100%
13	552/NQ-HĐQT	11/03/2024	Resolution regarding the policy on the contract for package No. 5 preparation of bidding documents for package No. 1 (EPC) with the Cement Investment Development Consulting Company.	100%
14	714 NQ-HĐQT	26/03/2024	Board of Directors' Resolution regarding the approval to sign a gypsum purchase contract with VICEM Cement and Gypsum JSC.	100%
15	772/NQ-HĐQT	29/03/2024	Board of Directors' Resolution regarding the approval of the final settlement of investment capital for the permanent cessation of the Len Port project.	100%
16	823/NQ-HĐQT	04/04/2024	Board of Directors' Resolution regarding the approval to sign a coal dust purchase contract between the Company and Vicem Energy & Environment JSC.	100%
17	824/NQ-HĐQT	04/04/2024	Board of Directors' Resolution regarding the preparation of the program and draft documents for the 2024 Annual General Meeting of Shareholders.	100%
18	884/NQ-HĐQT	09/04/2024	Board of Directors' Resolution regarding the policy for procuring non-consulting services, the bidding package: "hiring drilling, blasting, loading, and transportation of limestone in Zone I and Zone II	100%

<i>No.</i>	<i>/Resolution/ Decision No.</i>	<i>Date</i>	<i>Content</i>	<i>Approval rate</i>
			of Yen Duyen limestone quarry for Project 22 in the years 2024-2025”.	
19	937/NQ-HĐQT	12/04/2024	Board of Directors’ Resolution for the Regular Meeting of the Second Quarter of 2024.	100%
20	1279/NQ-HĐQT	20/05/2024	Board of Directors’ Resolution approving the adjusted and supplementary contractor selection plan for the project of utilizing waste heat for power generation - VICEM Bim Son	100%
21	1428/NQ-HĐQT	04/06/2024	Regarding the approval to sign an entrusted export contract for Clinker with the Viet Nam Cement National Corporation.	100%
22	1579/NQ-HĐQT	19/06/2024	Regarding the approval for extending the debt repayment period with the Viet Nam National Cement Corporation.	100%
23	1594/NQ-HĐQT	20/06/2024	Regarding the selection of the auditing firm for the financial statements for the year 2024.	100%
24	1648/NQ-HĐQT	25/06/2024	Regarding the approval of the final settlement of investment capital for the completion of the Raw Materials Warehouse project.	100%
25	1743/NQ-HĐQT	03/07/2024	Board of Directors’ Resolution regarding the approval to sign a coal purchase contract with VICEM Energy and Environment JSC.	100%
26	1862/NQ-HĐQT	16/07/2024	Board of Directors’ Resolution passing with the internal audit regulations of Bim Son Cement JSC.	100%

<i>No.</i>	<i>/Resolution/ Decision No.</i>	<i>Date</i>	<i>Content</i>	<i>Approval rate</i>
27	1958/NQ-HĐQT	23/07/2024	Board of Directors' Resolution Approve the cost plan for the preparation phase of the Yen Duyen 1 and Yen Duyen 2 limestone quarry project.	100%
28	1996/NQ-HĐQT	25/7/2024	Regarding the agreement to re-appoint the position of Deputy General Director	100%
29	1997/NQ-HĐQT	25/07/2024	Board of Directors' Resolution for the Regular Meeting of the Third Quarter of 2024.	100%
30	2068/NQ-HĐQT	31/07/2024	Board of Directors' Resolution for product diversification to meet market demand at the CNQT branch	100%
31	2089/NQ-HĐQT	01/08/2024	Board of Directors' Resolution regarding the approval to sign the Clinker purchase contract with VICEM Energy and Environment JSC.	100%
32	2377/NQ-HĐQT	22/08/2024	Board of Directors' Resolution regarding the policy for procuring non-consulting services, the bidding package: "Hiring drilling, excavation, and transportation of limestone in the Southeast area (Bai B and Bai D) of the Yen Duyen limestone quarry for CT 22 in 2024-2025".	100%
33	2378/NQ-HĐQT	23/08/2024	Board of Directors' Resolution regarding the approval to sign a coal purchase contract with VICEM Energy and Environment JSC.	100%
34	2425/NQ-HĐQT	27/08/2024	Board of Directors' resolution loan for the project on utilizing waste	100%

<i>No.</i>	<i>/Resolution/ Decision No.</i>	<i>Date</i>	<i>Content</i>	<i>Approval rate</i>
			heat for power generation at Bim Son Cement JSC.	
35	2456/NQ-HĐQT	30/08/2024	Board of Directors' resolution regarding approving the list of proposed, supplemented, and developed plans for the staff leader of the company.	100%
36	2526/NQ-HĐQT	06/09/2024	Regarding approval of assignment and transfer of unit leaders of the company	100%
37	2533/NQ-HĐQT	09/09/2024	Board of Directors' Resolution for liquidation of assets, including materials and equipment for loading and unloading at the Len Port project.	100%
38	2776/NQ-HĐQT	03/10/2024	Board of Directors' Resolution regarding salary increase for company management staff.	100%
39	2781/NQ-HĐQT	03/10/2024	Board of Directors' Resolution regarding the approval to sign an entrusted export contract with Viet Nam National Cement Corporation.	100%
40	2782/NQ-HĐQT	03/10/2024	Regarding the policy of purchasing consulting services, package: "Requesting a license to increase water exploitation flow" to serve the factory's production activities.	100%
41	2929/NQ-HĐQT	15/10/2024	Board of Directors' Resolution regarding the approval to sign a coal purchase contract with VICEM Energy and Environment JSC.	100%
42	2932/NQ-HĐQT	15/10/2024	Board of Directors' Resolution regarding amendments and supplements to the Company's organizational structure.	100%

<i>No.</i>	<i>/Resolution/ Decision No.</i>	<i>Date</i>	<i>Content</i>	<i>Approval rate</i>
43	2962/NQ-HĐQT	18/10/2024	Board of Directors' Resolution for the Regular Meeting of the Fourth Quarter of 2024.	100%
44	2989/QĐ-HĐQT	18/10/2024	Regarding the quality rating of company managers in 2023.	100%
45	3429 NQ-HĐQT	29/11/2024	Board of Directors' Resolution regarding personnel work.	100%
46	3431 NQ-HĐQT	29/11/2024	Board of Directors' Resolution assigning the person in charge of internal audit.	100%
47	3432/NQ-HĐQT	29/11/2024	Board of Directors' Resolution regarding personnel work.	100%
48	3435 NQ-HĐQT	29/11/2024	Board of Directors' Resolution regarding personnel work.	100%
49	3439 NQ-HĐQT	29/11/2024	Establishment of the Party Office - Mass organizations and personnel work.	100%
50	3452/NQ-HĐQT	29/11/2024	Regarding urging the handling of projects, backlog work, and implementation of recommendations of the Inspectorate of the Ministry of Finance.	100%
51	3461/NQ-HĐQT	29/11/2024	Regarding the assignment of tasks to the members of the company's Board of Directors.	100%
52	3510/NQ-HĐQT	5/12/2024	Approval of debt repayment extension with VICEM	100%
53	3580/NQ-HĐQT	11/12/2024	Board of Directors' Resolution regarding the approval to sign a cement sale and purchase contract with Da Nang Building Material VICEM JSC. and VICEM Cement and Gypsum JSC..	100%
54	3581/NQ-HĐQT	11/12/2024	Board of Directors' Resolution regarding the approval to sign a	100%

<i>No.</i>	<i>/Resolution/ Decision No.</i>	<i>Date</i>	<i>Content</i>	<i>Approval rate</i>
			cement processing contract with Vicem Tam Diep Cement Company Limited.	
55	3582/NQ-HĐQT	11/12/2024	Board of Directors' Resolution regarding the approval to sign a cement processing contract with Mien Trung Cement JSC.	100%
56	3598/NQ-HĐQT	12/12/2024	The Board of Directors issued Resolution No. 3598/NQ-HĐQT approving the Internal Audit Plan for 2024 & 2025 at the company.	100%
57	3655/NQ-HĐQT	17/12/2024	Board of Directors' Resolution regarding policy for purchasing certain raw materials and supplies to serve production in 2025.	100%
58	3660/NQ-HĐQT	17/12/2024	Regarding the 2023 quality rating of the BCC Capital Representative at CRC	100%
59	3665/NQ-HĐQT	18/12/2024	Regarding the agreement on the appointment and reappointment of officials	100%
60	3835/NQ-HĐQT	25/12/2024	Regarding removing from the planning, supplementing the planning of the company's leadership and management staff for the period 2021-2026 and the period 2026-2031	100%

c) Training courses on corporate governance were involved by members of Board of Directors, the Board of Supervisors, Director (General Director), other managers and secretaries in accordance with regulations on corporate governance:
None.

2. Board of Supervisors

a) Members and structure of the Board of Supervisors

❖ Mr. Le Huu Phang

Position: Head of Supervisory Board

(Dismissed from September 1, 2024, according to Resolution No. 1079/2024/NQ-DHĐCĐ dated April 26, 2024)

Date of birth: 13/08/1963

Permanent address: Ba Dinh Ward, Bim Son Town, Thanh Hoa.

Qualification: Bachelor of Accounting.

Number of shares held: individual shares owned 644 shares.

❖ **Mrs. Pham Thi Thuy**

Position: Member of Board of Supervisors

Date of birth: 12/1/1991

Permanent address: Bim Son Town, Thanh Hoa.

Qualification: Bachelor of Banking and Finance.

❖ **Mr. Ta Huu Hien**

Position: Head of Supervisory Board

Date of birth: 25/09/1988

Permanent address: Hoang Mai District, Ha Noi.

Qualification: Bachelor of Accounting.

❖ **Mr. Le Trong Thanh**

Position: Member of Board of Supervisors

Date of birth: 25/09/1974

Permanent address: Ba Dinh District, Ha Noi City.

Qualification: Bachelor of Economics.

b) Assessing activities of the Board of Supervisors

Board of Supervisors meetings:

No	Member	<i>Number of meetings attended</i>	<i>Attendance rate</i>	<i>Reasons for absence</i>
1	Le Huu Phang	03	60%	Retired from 01/9/2024
2	Pham Thi Thuy	05	100%	
3	Ta Huu Hien	05	100%	
4	Le Trong Thanh	04	80%	Becoming from 26/4/2024

Based on the 2024 work plan, the Board of Supervisors has carried out the following activities:

- Monitor the rationality and legality in the management and operation of the company's business activities; inspect and urge the implementation of the Resolution of the General Meeting of Shareholders, the Resolution of the Board of Directors, and the performance of functions and tasks as prescribed by the Board of Directors and the General Director.

- Fully attend meetings of the Board of Directors, contribute comments, and propose some contents in the process of drafting and implementing regulations, resolutions of the Board of Directors, and regulations of the Company.

- Regularly discuss, evaluate, and review work performed through meetings and through the company's information system.

- Monitor and participate in the implementation of the company's production and business plan.

- Monitor and control production and business costs, implementation of economic and technical norms, and implementation of construction investment projects.

- Auditing of financial reports periodically every quarter, 6 months, and at the end of the fiscal year 2024.

- Check and supervise the implementation of policies and regimes with employees; the implementation of company rules and regulations.

- Monitor sales and accounts receivable activities.

- Coordinate with independent auditors to review the company's 6-month and year-end financial statements.

- Exercise other rights and obligations according to the resolutions of the shareholders' meeting, the company rules, and the Law on Enterprises.

3. Transactions, remunerations and benefits of the Board of Directors, Board of Management and Board of Supervisors

a) Salary, rewards, remuneration and benefits:

Salaries of the Board of Directors, the Supervisory Board, the person in charge of administration, and the company secretary to be paid in 2024 are as follows:

No.	Position	Salary level (VND/Person/Month)	Total (VND)
1	Chairman	8,000,000	96,000,000
2	Member of Board of Directors	6,000,000	360,000,000
3	Member of the Board of Supervisors, Person in Charge of Administration, and the Company Secretary (*)	(*) 4,000,000	150,000,000
Total (*)			606,000,000

Notes:

- (*) From January 1, 2024, to August 31, 2024: The full-time Head of the Board of Supervisors will receive a salary according to the company's salary regulations. From September 1, 2024, the part-time head of the Board of Supervisors will receive a salary of 6,000,000 VND/month.

- Salary of General Director and other managers in 2024: Implemented according to the company's salary regulations.

b) Share transactions by internal shareholders: no transactions

c) Contracts or transactions with internal shareholders:

No.	Name of organization/ Persion	Board Resolution Number	Content, quantity, total transaction value	Remark
1	Vicem Tam Diep Cement One Member Co., Ltd.	073/NQ-HDQT dated 11/01/2024	Cement Export Consignment Contract; Value: 708,333,390	VND
2	Vicem Tam Diep Cement One Member Co., Ltd.	208/NQ-HDQT dated 25/01/2024	Cement processing contract; Value: 279,090,980,898	VND
3	VICEM Cement and Gypsum JSC.	209/NQ-HDQT dated 25/01/2024	Cement Sales Contract; Value: 24,657,894,500	VND
4	Da Nang Building Material VICEM JSC.	209/NQ-HDQT dated 25/01/2024	Cement Sales Contract; Value: 3,550,319,997	VND
5	Mien Trung Cement JSC.	210/NQ-HDQT dated 25/01/2024	Cement processing contract; Value: 19,380,934,541	VND
6	Da Nang Building Material VICEM JSC.	280/NQ-HDQT dated 01/02/2024	Contract for purchase of packaging; Value: 466,866,4000	VND
7	Cement Investment Development Consulting Company (CCID)	552/NQ-HDQT dated 11/3/2024	Consulting contract; Value: 342,600,000	VND
8	VICEM Cement and Gypsum JSC.	714 NQ-HDQT dated 26/3/2024	Gypsum purchase contract; Value: 73,405,944,690	VND
9	VICEM Energy and Environment JSC.	823/NQ-HDQT dated 04/4/2024	Coal purchase contract; Value: 24,316,053,300	VND
10	VICEM Energy and Environment JSC.	1743/NQ-HDQT dated 03/07/2024	Coal purchase contract; Giá trị: 20,950,406,400	VND

No.	Name of organization/ Persion	Board Resolution Number	Content, quantity, total transaction value	Remark
11	VICEM Energy and Environment JSC.	2089/NQ-HDQT dated 01/8/2024	Clinker purchase contract; Value: 31,669,880,100	VND
12	VICEM Energy and Environment JSC.	2378/NQ-HDQT dated 23/08/2024	Coal purchase contract; Value: 23,861,750,000	VND
13	Viet Nam Cement National Corporation	2781/NQ-HDQT dated 03/10/2024	Cement Export Consignment Contract; Value: 14,733,333	VND
14	VICEM Energy and Environment JSC.	2929/NQ-HDQT dated 15/10/2024	Coal purchase contract; Value: 89,999,220,150	VND
15	Viet Nam Cement National Corporation		Consulting contract; Value: 18,447,196,310	VND

d) Assessing the Implementation of regulations on corporate governance:

The Board of Directors regularly monitors closely, provides timely support, and ensures the effective operation of the Executive Board.

The company's Board of Directors fully implemented the resolutions and decisions of the Board of Directors during the year.

VI. Financial statements

Audit organization:

Company name: Deloitte Viet Nam Company Limited

Head office: 15th Floor, Vinaconex Building, 34 Lang Ha, Lang Ha Ward, Dong Da District, Ha Noi, Viet Nam

Phone: (84.24) 7105 0000

Fax: (84.24) 6288 5678

Website: www.deloitte.com.vn


1. Auditor's opinions


"In our opinion, the separate financial statements present fairly, in all material respects, the financial position of the company as at 31 December 2024, and its financial performance and its cash flows for the year then ended in accordance with Viet Namese accounting standards, the accounting regime for enterprises, and legal regulations relating to financial reporting".

2. Audited financial statements

The full text of the company's audited financial statements (including audited separate financial statements and audited consolidated financial statements) is posted on the website: <http://ximangbimson.com.vn>.

Recipients:

- State Securities Commission;
- Ha Noi Stock Exchange;
- Board of Directors (report);
- Board of Management (report);
- Archived: Clerical; Finance and Accounting Department. 

**COMPANY'S LEGAL
REPRESENTATIVE
ACTING CHIEF
EXECUTIVE OFFICER** 



Le Huy Quan