BINH DUONG BUILDING MATERIALS AND CONSTRUCTION CORPORATION **-------** No: 13/CBTT-MC25	**THE SOCIALIST REPUBLIC OF VIETNAM** **Independence - Freedom - Happiness** **----------** Binh Duong, day 04th, April, 2025

INFORMATION DISCLOSURE ON THE ELECTRONIC INFORMATION PORTAL OF THE HANOI STOCK EXCHANGE

To: Hanoi Stock Exchange

Name of company : BINH DUONG BUILDING MATERIALS AND CONSTRUCTION CORPORATION

Securities code : MVC

Address of headoffice: No. 306 ĐT 743 Street, Binh Thang Ward, Di An City, Binh Duong Province

Telephone: 0274 375 1518 Fax: 0274375 1138

Authorized person to disclosure information : Mr. Nguyen Quoc Binh

Address: No. 306 ĐT 743 Street, Binh Thang Ward, Di An City, Binh Duong Province

Telephone: 0274375 1518

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+Annual Report 2024.

This information was published on the company's website on April 4, 2025 at the link: **http://www.vlxdbd.com.vn.**

We commit that the information published above is true and are fully responsible before the law for the content of the published information.

Công Ty Cổ Phần Vật Liệu Và Xây Dựng Bình Dương

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AUTHORIZED PERSON TO DISCLOSURE INFORMATION

M.S.D.N: 3700148529 - C.T.C.P
CÔNG TY CỔ PHẦN VẬT LIỆU VÀ XÂY DỰNG BÌNH DƯƠNG
TP. DĨ AN - T. BÌNH DƯƠNG

Nguyen Quoc Binh

ANNUAL REPORT 2024

BINH DUONG BUILDING MATERIALS AND CONSTRUCTION CORPORATION

ANNUAL REPORT 2024

BINH DUONG BUILDING MATERIALS AND CONSTRUCTION CORPORATION

I. General information

1. General information:

- Trading name: Binh Duong Building Materials and Construction Corporation.

- Business registration certificate No. 3700148529 issued by Binh Duong department of planning and investment for the first time on June 30, 2010 and changed for the 8th time on March 1, 2023.

- Charter capital: VND 1,000,000,000,000 (One thousand billion VND).

- Owner's investment capital: VND 1,000,000,000,000 (One thousand billion VND).

- Address: No. 306, DT 743 Street, Binh Thang Ward, Di An City, Binh Duong Province

- Phone: 0274.3751.518

- Fax: 0274.3751.138

- Website: www.vlxdbd.com.vn

- Stock code: MVC

2. Formation and development process

Binh Duong Building Materials and Construction Corporation, formerly known as Binh Duong Building Materials and Construction one member Co., Ltd. - a state-owned enterprise, under the People's Committee of Binh Duong Province, was established on december 31, 1975.

On April 11, 2016, Binh Duong Building Materials and Construction Corporation officially transformed into a joint stock company based on the approval of the equitization plan of Binh Duong Building Materials and Construction one member Co., Ltd. in decision No. 3108/QD-UBND dated November 25, 2015 of the People's Committee of Binh Duong Province with a charter capital of VND 1,000,000,000,000 and officially traded on the Upcom floor on march 22, 2017.

3. Business lines and business locations

3.1 Business lines

- Advertising

- Rubber plantation

- Production of construction materials from clay; Details: Production of bricks, tiles, paving stones

- Wholesale of other specialized industries not elsewhere classified; Details: Purchase and sale of equipment, machinery, supplies, raw materials, spare parts, specialized means of industry

- Construction of all kinds of houses; Details: Construction of civil and industrial works

- Production of plastic and synthetic rubber in primary forms; Details: Processing of rubber caps

- Exploitation of stone, sand, gravel, clay; Details: Exploitation of non-metallic ores (stone, sand, soil).

- Consulting, brokerage, real estate auction, auction of land use rights; Details: Brokerage, advertising, auction, management, real estate consulting, real estate trading floor services.

- Trading in real estate, land use rights owned by the owner, user or lessee; Details: Production of unburnt construction materials.

- Transport of goods by road.

- Wholesale of solid, liquid, gaseous fuels and related products; Details: wholesale of gasoline and oil.

- Wholesale of other construction materials and installation equipment; Details: purchase and sale of construction materials

- Loading and unloading of goods

- Architectural activities and related consulting; Details: Design of civil and industrial works. Design of urban technical infrastructure construction. Design of road traffic construction; Project management consulting, investment project establishment. Bidding consulting, consulting on appraisal of general technical design and cost estimates for civil, industrial, traffic, technical infrastructure works. Consulting on supervision of civil, industrial, technical infrastructure, traffic and electrical works.

- Construction and business of bridge and road infrastructure. Mechanical and electrical repair. Steel stamping, processing of house frames, warehouses, financial investment. Machinery and equipment rental (without operators). Construction and technology transfer of tunnel kilns.

- Coastal and ocean freight transport.

3.2 Business location

- Head office: No. 306, DT 743 Street, Binh Thang Ward, Di An City, Binh Duong Province.

- Road 743 Management board: Tan An Quarter, Tan Dong Hiep Ward, Di An City, Binh Duong Province.

- Ben Cat Brick and Tile Factory: My Phuoc Ward, Ben Cat City, Binh Duong Province

- Ho Chi Minh City Branch: 102 Nguyen Du, Ben Nghe Ward, District 1, Ho Chi Minh City.

- Binh Duong Building Materials and Construction Corporation - Binh Phuoc branch: Hamlet 1, Tan Lap Commune, Dong Phu District, Binh Phuoc Province.

4. Management structure

- Governance model

- General meeting of shareholders:

The General meeting of shareholders is the highest authority of the company. The general meeting of shareholders meets at least 01 (one) time each year, deciding on issues within the rights and duties permitted by law and stipulated in the company's charter.

- Board of directors:

The Board of directors is the body with full authority to exercise rights on behalf of the company, except for the rights belonging to the General meeting of shareholders. The Board of directors of the company has 05 (five) members.

- Board of Supervisors:

The Board of supervisors is an agency under the General meeting of shareholders, elected by the General meeting of shareholders. The Board of supervisors is responsible for checking the reasonableness, legality, honesty and level of prudence in management, operation and production and business activities, in organizing accounting, statistics and financial reporting of the company. The Company's Board of supervisors consists of 03 (three) members. The Company's Board of supervisors operates independently from the Board of directors and the Board of general directors.

- The Board of directors is appointed by the chairman of the Board of directors of the company. The General director is the legal representative of the company and is the executive who has the right to decide on all issues related to the daily production and business activities of the company in accordance with the State's legal policies, the Resolutions and decisions of the General meeting of shareholders, the Board of directors and is responsible to the Board of directors for the implementation of assigned rights and duties.

The Board of general directors of the company includes: 01 General director, 03 Deputy General directors, 01 Chief accountant.

5. Development orientation

5.1 Main goals

- The goal of sustainable company development: focusing on production and business in the company's main business lines, mainly the production of construction materials, investing in expanding the service sector, construction, petroleum trading, real estate investment and business, etc.

- Product quality goals: constantly apply scientific and technical advances to improve product quality, build a set of standards and regulations, operate the ISO 9001:2015 quality management system well

- Human resources goals: build a team of company employees who work responsibly, have a collective spirit, solidarity, are good at their profession, have professional ethics, and work together to build the company to develop more and more sustainably

- Profit goals: constantly promote technical innovation initiatives, rationalize production lines to save costs, reduce product prices, increase profits, improve the working environment, and increase income for workers.

5.2 Medium and long-term development strategy

- Continue to strengthen marketing, advertising, product promotion, have flexible sales policies, limit inventory, increase profits for the company

- Invest in machinery and equipment: excavators, chisels, loaders, grinders for stone mining and processing at Tan Lap quarry - Binh Phuoc branch.

- Build M&C Lai Hung housing area in Lai Hung commune, Bau Bang district, Binh Duong province

- Build M&C My Phuoc housing area in My Phuoc ward, Ben Cat city, Binh Duong province

- Build M&C Long Nguyen housing area in Long Nguyen commune, Bau Bang district, Binh Duong province

6. Environmental, social and community goals of the Company

Currently, the company is producing fired clay bricks and tiles and exploiting and processing open-pit stone, so the issue of ensuring labor safety and environmental protection in production is a top priority.

7. Risks

- Legal risks: environmental pollution, labor safety, fire prevention are legal risks for the company

- Financial risks: none

- Market risks: the market for construction materials of burnt clay bricks and tiles depends on housing construction projects, the real estate market, and competition with unburnt bricks

- Other risks: the decline in the real estate market will affect the consumption capacity of the brick and tile industry.

II. 2024 performance

1. Production and business situation

Indicator	Unit	Year 2023	Year 2024
Net revenue	VND	586,033,769,537	627,338,262,099
Profit before tax	VND	75,353,389,791	78,118,381,521

2. Organization and personnel

2.1 Curriculum vitae of Board of General directors

2.1.1 Mr. Le Viet Chau - Member of the board of directors - General director

Full name: Le Viet Chau

Gender: Male

Date of birth: January 5, 1972

Place of birth: Thua Thien Hue

Number of citizen identity card: 046072004389 issued on 12/01/2022

Nationality: Vietnam

Ethnicity: Kinh

Hometown: Thua Thien Hue

Place of residence: No. 26, Street No. 13, Hiep Thanh 3 residential area, Hiep Thanh ward, Thu Dau Mot city, Binh Duong province

Contact phone number: 02743.751518

Education level: 12/12

Professional level: Bachelor of business administration, bachelor of biotechnology

Number of shares owned and represented: 0 shares

- Owned: 0 shares

- Representative: none

2.1.2 Mr. Nguyen Hong Chau - Deputy General director

Full name: Nguyen Hong Chau

Gender: Male

Date of birth: February 4, 1970

Place of birth: Binh Duong

Number of citizen identity card: 074070006534 issued on 27/12/2021

Nationality: Vietnam

Ethnicity: Kinh

Hometown: Binh Duong

Place of residence: 237 Group 3, Du Khanh Ward, Thanh Phuoc, Tan Uyen, Binh Duong province

Contact phone number: 02743.751518

Education level: 12/12

Professional level: Bachelor of Finance Economics, Bachelor of Agriculture and Forestry Economics

Number of shares owned and represented: 0 shares

- Owned: 0 shares

- Represented: none

2.1.3 Mr. Nguyen Quoc Binh - Deputy General director

Full name: Nguyen Quoc Binh

Gender: Male

Date of birth: 01/01/1978

Place of birth: Da Nang

Number of citizen identity card: 048078004878 issued on 29/09/2022

Nationality: Vietnam

Ethnicity: Kinh

Hometown: Da Nang

Place of residence: 6/17 Tan Phuoc Ward, Tan Binh, Di An, Binh Duong province

Contact phone number: 02743.751518

Education level: 12/12

Professional level: Bachelor of economics, majoring in accounting and auditing

Number of shares owned and represented: 4,230,250 shares

- Owned: 4,230,250 shares

- Represented: none

2.1.4 Mr. Pham Hoan Vu - Deputy General director

Full name: Pham Hoan Vu

Gender: Male

Date of birth: 05/06/1966

Place of birth: Ho Chi Minh City

Number of citizen identity card: 074066017229 issued on 08/12/2021

Nationality: Vietnam

Ethnicity: Kinh

Hometown: Di An City, Binh Duong Province

Place of residence: 1/19 Binh Minh 1, Di An City, Binh Duong province

Contact phone number: 02743.751518

Education level: 12/12

Professional level: Bachelor of business administration

Number of shares owned and represented: 0 shares

- Owned: 0 shares

- Represented: none

2.1.5 Mr. Huynh Minh Tam - Chief Accountant

Full name: Huynh Minh Tam

Gender: Male

Date of birth: April 16, 1979

Place of birth: Binh Duong

Number of citizen identity card: 074079007237 issued on 12/08/2021

Nationality: Vietnam

Ethnicity: Kinh

Hometown: Thoi Hoa, Ben Cat City, Binh Duong province

Place of residence: Group 6, Thoi Hoa Ward, Ben Cat City, Binh Duong province

Contact phone number: 02743.751518

Education level: 12/12

Professional level: Bachelor of corporate finance

Number of shares owned and represented: 0 shares

- Owned: 0 shares

- Represented: none

2.2 Number of employees

Total number of employees of the company: 454 people

+ Indirect: 82 people

+ Direct: 372 people

Professional level:

+ University degree or higher: 57 people

+ Secondary school: 21 people

+ Workers: 376 people

2.3 Employee policies

2.3.1 Training

- The company regularly organizes training courses to disseminate new knowledge, knowledge about business administration, as well as modern working methods for employees

- Every year, the company contracts with competent agencies to organize training courses to improve skills for employees, consider upgrading employees.

- Conduct annual capacity assessments of each employee to review each person's ability to plan training or retraining with the aim of further improving employee work efficiency

2.3.2 Working regime, salary, bonus

- Daily working hours under normal working conditions are 8 hours/day according to two working regimes:

+ Administrative hours: applied to management positions, professional expertise and production positions that do not require shift work

+ Production shifts: Positions that require continuous production must be organized to work in shifts.

- Salary: apply 100% of the salary based on products or revenue, work more get more, work less get less. During the year, if there are jobs or stages that are considered to have inappropriate salaries according to regulations, adjustments will be made to ensure fairness and reasonableness

- Bonus: Based on the level of completion of the production and business plan, the company considers paying the 13th month salary, bonuses on holidays of the year such as: New Year, Lunar New Year, Hung King's death anniversary, April 30 - May 1, National Day September 2, etc.

III. Investment situation, project implementation situation

1. Main investment project implementation situation

+ Continue to invest in motorbikes and equipment for Tan Lap quarry - Binh Phuoc branch

+ Lai Hung housing project (6.1ha): The company has proposed the department of planning and investment of Binh Duong province to consider approving the investment policy for the company after the urban planning of Lai Hung commune is approved.

+ M&C My Phuoc housing project 3.1ha: The detailed planning dossier at a scale of 1/500 has been completed according to the opinion of the Appraisal council, and is being submitted to the People's Committee of Ben Cat city for approval.

+ M&C Long Nguyen residential area project 11.9 ha (project adjusted from 20 ha to 11.9 ha due to the origin of state land): Binh Duong Provincial People's Committee has approved the policy of receiving the transfer of agricultural land to implement a non-agricultural project. Currently, the Company is completing the procedures for registering land changes to the Company's name to carry out the procedures for requesting investment policy for the project.

+ Long Nguyen petrol station project: The Company is implementing the design, preparing the procedures for applying for construction permits, expected to be completed and put into use in the fourth quarter of 2025.

+ Hoa Lu ICD dry port project 25 ha: The department of natural resources and Environment of Binh Phuoc province has submitted to the Provincial People's Committee for approval of specific land prices to pay land rent in one-time payment. The Company continues to closely follow the departments and branches of Binh Phuoc province to carry out the following procedures in accordance with regulations.

+ Complete the implementation of the software for managing gasoline and issuing invoices for each sale according to regulations, at the same time, complete the work of establishing software for managing the repair of motorbikes and equipment for application in production and business, in order to reduce costs, improve labor productivity, and contribute to improving the production and business efficiency of the Company.

2. Subsidiaries and associated companies

The Company has associated companies that are listed joint stock companies:

- High-class Brick and Tile Joint Stock Company (MCC), number of shares held: 1,500,012 shares, accounting for 29.9% of charter capital.

- Nui Nho Stone Joint Stock Company (NNC), number of shares held: 9,545,270 shares, accounting for 43.55% of charter capital.

- Nhi Hiep Brick and Tile Joint Stock Company (NHC), number of shares held: 913,794 shares, accounting for 30.04% of charter capital.

- ICD Hoa Lu Ltd., Co, a company contributing 100% of the charter capital.

IV. Financial situation

1. Financial situation

Indicator	Unit	Year 2023	Year 2024
Net revenue	VND	586,033,769,537	627,338,262,099
Profit before tax	VND	75,353,389,791	78,118,381,521
Profit after tax	VND	61,321,252,186	63,495,342,538

2. Some indicators to evaluate the general business situation

Indicator	Unit	Year 2023	Year 2024
1. Asset structure			
Current assets / Total assets	%	45.50	46.60
Long-term assets / Total assets	%	54.50	53.40
2. Capital structure			
Liabilities /Total Capital	%	19.90	20.90
Equity /Total Capital	%	80.10	79.10
3. Solvency			
Liquidity ratio	times	0.17	0.20
Quick ratio	times	1.70	1.60
Current ratio	times	2.30	2.25
4. Rate of earnings			
Rate of earnings before tax on net revenue	%	13.51	13.00
Rate of earnings after tax on net revenue	%	10.99	10.57
Rate of earnings before tax on everage total assets	%	5.20	5.40
Rate of earnings after tax on everage total assets	%	4.20	4.30
Rate of earnings after tax on everage owner'equity	%	5.40	5.50

V. Shareholder structure, change in owner's investment capital

1. Common shares of the company

- Issued common shares: 100,000,000 shares

- Common shares in circulation as of december 31, 2024: 100,000,000 shares

- Treasury shares as of december 31, 2024: 0 shares

2. Shareholder structure on last registration date 07/03/2025

No.	Content	Number of shares	Holding rate	Note
1	**Institutional shareholders:**	**36,162,400**	**36.16%**	
	In which Thanh Le Import Export Trading Corporation - JSC:	25,000,000	25%	
2	**Individual shareholders**	**63,837,600**	**63.84%**	
	Total	**100,000,000**	**100%**	

3. Major shareholders

- Thanh Le Import-Export Trading Corporation - JSC: 25,000,000 shares, accounting for 25%

- Pham Kim Oanh: 24,900,000 shares, accounting for 24.9%

- Nui Nho Stone Joint Stock Company: 10,300,000 shares, accounting for 10.3%

- Nguyen Xuan Thuan: 9,600,000 shares, accounting for 9.6%

4. Changes in owner's investment capital: none

5. Treasury stock transactions: none

6. Other securities: none

VI. Report and assessment of the Board of directors

1. Assessment of production and business performance

1.1 Advantages

The Board of directors are people who have been with the company for many years, have a lot of experience in the company's core business, so in the management work, they always direct timely and effective solutions, create trust in the staff and workers, complete the tasks assigned by the Board of directors and the General meeting of shareholders.

1.2 Difficulties

Due to the nature of the company's production and business industry, which is the production of construction materials, smoke and dust affect the environment. The company has applied technology to treat smoke, dust and water pollution, but environmental pollution has also caused many difficulties for the company.

On the other hand, the real estate market situation in the year continued to be sluggish, greatly affecting the company's production and business activities.

2 Financial situation

Unit: VND

No.	Assets	Beginning balance	Ending balance	Tỷ lệ
I	**Current assets**	**655,664,860,241**	**688,671,952,562**	**105.03%**
1	Cash and cash equivalents	48,386,261,027	61,691,496,496	127.50%
2	Short-term investments	188,197,977,858	222,125,644,540	118.03%
3	Short-term receivables	242,310,295,177	186,139,464,520	76.82%
4	Inventories	170,749,270,898	211,373,953,829	123.79%
5	Other current assets	6,021,055,281	7,341,393,177	121.93%

II	**Non-Current assets**	**785,255,021,293**	**789,803,364,995**	**100.58%**
1	Long-term receivables	7,013,197,822	7,487,752,265	106.77%
2	Fixed assets	162,561,949,131	205,193,509,235	126.22%
3	Investment properties	4,135,700,408	3,605,779,712	87.19%
4	Long-term assets in progress	28,275,260,273	739,067,411	2.61%
5	Long-term investments	332,470,176,406	320,829,840,731	96.50%
6	Other long-term assets	250,798,737,253	251,947,415,641	100.46%
A	**Total assets**	**1,440,919,881,534**	**1,478,475,317,557**	**102.61%**
I	**Liabilities**	**286,965,876,380**	**309,544,882,562**	**107.87%**
1	Short-term liabilities	284,832,764,289	306,739,256,793	107.69%
2	Long-term liabilities	2,133,112,091	2,805,625,769	131.53%
II	**Owner's equity**	**1,153,954,005,154**	**1,168,930,434,995**	**101.30%**
B	**Total resources**	**1,440,919,881,534**	**1,478,475,317,557**	**102.61%**

VII. Board of Directors' assessment of the company's operations

1. Board of Directors' assessment of the company's operations

In 2024, the company's production and business activities continued to face many difficulties, the construction materials market, especially brick products, continued to decline, and brick inventory remained high. On the other hand, in October 2024, the company handed over the Binh Thung - Tan Van road section to the state for management under the signed BOT contract and stopped collecting tolls at Binh Thang station. These difficulties have affected the company's production and business activities and profits in 2024.

However, under the close direction of the Board of directors, the Chairman of the Board of directors, and the Board of General directors, the company has resolutely and effectively implemented the production and business plan assigned by the General meeting of shareholders in 2024.

2. Assessment of the Board of Ddrectors on the performance of the Board of General directors

The Board of directors has resolutely directed the Board of General directors in the key tasks of the company and the issues approved by the General Meeting of Shareholders. The Board of General directors has developed a suitable business strategy, so the increase in product consumption has contributed to increasing revenue and profit, completing the targets assigned by the General meeting of shareholders. On the other hand, the Board of General directors has urged departments to complete unfinished work and backlog projects, so in the past year, new investment projects as well as unfinished projects have basically completed the procedures.

3. Plans and orientations of the Board of directors

In 2025, the business situation of construction materials continues to be difficult, the company's construction brick products have a large inventory (over 60 million bricks), creating great pressure on product consumption, job creation and cost control.

The Company's toll collection activities in 2025 are affected by the fact that Binh Thang station has stopped collecting tolls since October 2024 due to the expiration of the contract, handing over the Binh Thung - Tan Van route to the state for management.

However, in 2025, the construction stone business will be favorable because investment in key traffic works of the province and the region is being promoted. The Company has invested in motorbikes and equipment to increase mining and processing capacity, reduce costs and diversify products. With the above assessment, the Board of directors has agreed with the Board of Directors to develop and submit to the Shareholders' Meeting the 2025 production and business plan with the following specific figures:

No.	Content	Unit	Plan 2025
1	Revenue	VND	650.000.000.000
2	Profit before tax	VND	78.000.000.000

Basic tasks.

1. Implement the contents approved by the 2025 Annual general meeting of shareholders, focusing on completing the 2025 business plan and investment projects.

2. Continuously improve the operational efficiency of the Board of directors on the basis of strict compliance with the provisions of law and the Company's Charter, ensuring maximum conditions and promoting the capacity of the company's management and executive staff, creating sustainable values in the long term.

3. Regarding projects: direct the Board of general director to continue to closely follow the competent authorities on real estate projects and the Hoa Lu ICD port project, when the policy is approved, proactively implement the next steps.

4. Maintain stability in traditional markets, strengthen marketing, promotion, advertising, have flexible sales policies to consume the company's products, boost consumption of brick and stone products, limit inventory, actively collect debts.

5. Continue to direct the Executive Board to focus on unloading the first soil during the dry season, expand the pit for drilling and shooting rocks, provide enough rocks for existing grinders, meet the consumption needs of the market and reserve boulders.

6. Direct the Executive Board to implement scientific and effective solutions, suitable to the characteristics of the company's situation, to improve production and business efficiency and complete the tasks approved by the 2025 Annual general meeting of shareholders.

7. Pay dividends in 2024 to shareholders in accordance with the provisions of law.

VIII. Corporate governance

1. Board of Directors

1.1 Members and structure of the Board of directors

1.1.1 Mr. Doan Minh Quang - Chairman of the board of directors

Full name: Doan Minh Quang

Gender: Male

Date of birth: September 5, 1957

Place of birth: Binh Duong

Number of citizen identity card: 074057006158 issued on August 12, 2021

Nationality: Vietnam

Ethnicity: Kinh

Hometown: Binh Duong

Place of residence: 49B, Group 60, Hiep Thanh Ward, TDM, Binh Duong

Contact phone number: 02743.751518

Education level: 12/12

Professional level: Bachelor of Law, Bachelor of Administration

Number of shares owned and represented: 25,000,000 shares

- Ownership: none

- Represented: 25,000,000 shares

1.1.2 Ms. Pham Kim Oanh - Member of the Board of directors

Full name: Pham Kim Oanh

Gender: Female

Date of birth: August 27, 1977

Place of birth: Ho Chi Minh City

Number of citizen identity card: 079177025530 issued on January 11, 2022

Nationality: Vietnam

Ethnicity: Kinh

Hometown: Ho Chi Minh City

Place of residence: 42 Cuu Long, Ward 2, Tan Binh District, City. HCM

Contact phone number: 02743.751518

Education level: 12/12

Professional level: Bachelor of Economics

Number of shares owned and represented: 24,900,000 shares

- Owned: 24,900,000 shares

- Represented: none

1.1.3 Mr. Le Viet Chau - Member of the Board of directors - General Director of the company

Full name: Le Viet Chau

Gender: Male

Date of birth: January 5, 1972

Place of birth: Thua Thien Hue

Number of citizen identity card: 046072004389 issued on January 12, 2022

Nationality: Vietnam

Ethnicity: Kinh

Hometown: Thua Thien Hue

Place of residence: No. 26, Street 13, Hiep Thanh 3 residential area, Hiep Thanh ward, Thu Dau Mot city, Binh Duong province

Phone number Contact: 02743.751518

Education level: 12/12

Professional level: Bachelor of Business Administration, Bachelor of Biotechnology

Number of shares owned and represented: 0 shares

- Ownership: 0 shares

- Representation: none

1.1.4 Mr. Trinh Ba Bo - Independent member of the Board of directors

Full name: Trinh Ba Bo

Gender: Male

Date of birth: January 2, 1960

Place of birth: Hung Chinh - Hung Nguyen - Nghe An

Number of citizen identity card: 040060005685 issued on April 27, 2021

Nationality: Vietnam

Ethnicity: Kinh

Hometown: Nghe An

Place of residence: 292/33/52, Binh Loi, Ward 13, Binh Thanh District, Ho Chi Minh City

Contact phone number:

Education level: 10/10

Professional level Subject: Mechanical Engineering - Bachelor of Economics

Number of shares owned and represented: 0 shares

- Ownership: 0 shares

- Representation: none

1.1.5 Mr. Nguyen Thanh Nhan - Member of the Board of directors

Full name: Nguyen Thanh Nhan

Gender: Male

Date of birth: 1983

Place of birth: Tan Binh, Tan Uyen, Binh Duong

Number of citizen identity card: 074083005076 issued on May 10, 2021

Nationality: Vietnam

Ethnicity: Kinh

Hometown: Binh Duong

Place of residence: Hamlet 2, Tan Binh, Tan Uyen, Binh Duong

Contact phone number: 02743.751518

Education level: 12/12

Professional level: Master of Business Administration

Number of shares owned and represented: 838,650 shares

- Ownership: 838,650 shares

- Representative: None

1.2. Subcommittees of the Board of directors:

The Company does not establish a subcommittee of the Board of directors

1.3. Activities of the Board of directors

In the past year, the Board of directors held at least one meeting per quarter, held 07 meetings according to the requirements of production and business tasks, all

meetings had minutes, issued 05 resolutions and 04 decisions to serve the management work of the company :

No.	Resolution/ Decision No.	Date	Content	Approval rate
1	56/NQ-HĐQT	23/02/2024	Approving the time, location and last registration date to attend the 2024 Annual general meeting of shareholders	100%
2	57/NQ-HĐQT	20/03/2024	Approval of the 2024 business production plan to be submitted to the 2024 Annual general meeting of shareholders	100%
3	04/QĐ-MC	25/04/2024	Decision to terminate the operation of Binh Duong new city branch according to the Resolution of the 2024 Annual general meeting of shareholders	100%
4	05/QĐ-MC	25/04/2024	Decision to dismiss the director of Binh Duong New City branch	100%
5	06/QĐ-MC	25/04/2024	Decision to establish Ho Chi Minh city branch	100%
6	07/QĐ-MC	25/04/2024	Decision to appoint director of Ho Chi Minh city branch	100%
7	58/NQ-HĐQT	20/07/2024	Signed a contract with the related party, Nhi Hiep Brick and Tile Joint Stock Company, to provide stone processing services of all kinds	100%
8	59/NQ-HĐQT	22/08/2024	Signed a contract with the related party, Nui Nho Stone Joint Stock Company, to lease the premises for office use.	100%
9	60/NQ-HĐQT	14/09/2024	Pay 2023 dividend 4.3%, payment date October 25, 2024	100%

The documents issued by the Board of directors are timely and based on the principle of democratic centralism, in accordance with the law, correctly deciding on the Company's business strategy and completing the following main tasks:

- Agreeing on the time and location of the 2024 annual general meeting of shareholders on April 16, 2024 and the last registration date for the 2024 annual general meeting of shareholders.

- Agreeing to approve the 2024 production and business plan to submit to the 2024 annual general meeting of shareholders and draft documents for the 2024 annual general meeting of shareholders.

- Inspecting and supervising the implementation of the company's investment projects

- Agreeing to approve contracts and transactions with partners who are related parties to the Company

- Deciding to dissolve the Binh Duong new city branch and dismiss the director of the Binh Duong New City branch, and deciding to establish the Ho Chi Minh city branch and appoint the branch director Ho Chi Minh city branch.

- Agreed to select Southern Auditing and Accounting Financial Consulting Services Co., Ltd. (AASCS) to audit the financial statements for the first 6 months of 2024 and the Financial statements for 2024 and the company has signed a contract.

- Agreed to allow the company to sign a contract with a related party, Nhi Hiep Brick and Tile Joint Stock Company, to perform stone processing services of all kinds.

- Agreed to allow the company to sign a contract with a related party, Nui Nho Stone Joint Stock Company, to rent office space.

- Agreed to pay 2023 dividends of 4.3% (VND 430/share), payment date October 25, 2024

List of members of the Board of directors with corporate governance training certificates

No.	Full name	Position	Note
1	Mr. Doan Minh Quang	Chairman of the Board of directors	
2	Ms. Pham Kim Oanh	Member of the Board of directors	
3	Mr. Le Viet Chau	Member of the Board of directors	
4	Mr. Trinh Ba Bo	Member of the Board of directors	Member Independent of the Board of Directors
5	Mr. Nguyen Thanh Nhan	Member of the Board of directors	

2. Board of supervisors

2.1 Members and structure of the board of supervisors

2.1.1 Ms. Pham Thi Bang Trang - Head of the board of supervisors

Full name: Pham Thi Bang Trang

Gender: Female

Date of birth: March 25, 1965

Place of birth: Thuan Loi, Phuoc Long

Number of citizen identity card: 070165006381 issued on 30/6/2023 in Binh Duong

Nationality: Vietnam

Ethnicity: Kinh

Hometown: Binh Duong

Place of residence: 109/1, Thanh Loi Hamlet, An Thanh Ward, Thuan An, BD

Contact phone number: 02743.751518

Education level: 12/12

Professional level: Bachelor of finance and accounting

Number of shares owned and represented: 0 shares

- Owned: 0 shares

- Represented: none

2.1.2 Ms. Ha Thi Phuong Truc – Member of board of supervisors

Full name: Ha Thi Phuong Truc

Gender: Female

Date of birth: 03/07/1991

Place of birth: Binh Duong

Number of citizen identity card: 074191000988 issued on 19/04/2021

Nationality: Vietnam

Ethnicity: Kinh

Hometown: Binh Duong

Place of residence: 172/3 Tran Binh Trong, Thu Dau Mot city, Binh Duong province

Contact phone number:

Educational level: 12/12

Professional level: Bachelor of law

Number of shares owned and represented: 0 shares

- Owned: 0 shares

- Represented: none

2.1.3 Ms. Le Thi Cam Loan - Member of board of supervisors

Full name: Le Thi Cam Loan

Gender: Female

Date of birth: 06/12/1986

Place of birth: Dong Nai

Number of citizen identity card: 074186008886 issued on 10/05/2021

Nationality: Vietnam

Ethnicity: Kinh

Hometown: Binh Duong

Place of residence: 185A1, Binh Thung 1 Quarter, Binh An Ward, Di An City, Binh Duong Province

Contact phone number: 02743.751518

Education level: 12/12

Professional level: Intermediate accounting

Number of shares owned and represented: 800 shares

- Owned: 800 shares

- Represented: none

2.2 Activities of the Board of supervisors

- The Board of supervisors attended meetings of the Board of directors to promptly grasp the situation of the company.

- The Board of supervisors inspected and supervised the financial situation of the company's business activities in 2024. The activities of the Board of directors comply with the company's charter, governance regulations and legal regulations. The Board of directors has been implementing the resolution of the General meeting of shareholders.
- The Board of supervisors regularly reviews and gives comments on corporate management issues such as customer debts, technical and economic standards and supervises the implementation of the resolution of the General meeting of shareholders and the Board of directors.

3. Transactions, remuneration and benefits of the Board of directors, the Board of General directors and the Board of supervisors

3.1 Salary, bonus, remuneration and benefits

- Board of Directors

+ Chairman of the Board of directors	56,773,000 VND
+ Member of the Board of directors – Ms. Pham Kim Oanh	45,420,000 VND
+ Member of the Board of directors – Mr. Le Viet Chau	28,388,000 VND
+ Member of the Board of directors – Mr. Trinh Ba Bo	28,388,000 VND
+ Member of the Board of directors – Mr. Nguyen Thanh Nhan	28,388,000 VND

- Board of Supervisors

+ Head of the Board of supervisors	28,388,000 VND
+ Member of the Board of supervisors – Ms. Ha Thi Phuong Truc	14,193,000 VND
+ Member of the Board of supervisors – Ms. Le Thi Cam Loan	240,899,000 VND

- Board of General Directors and Chief Accountant

+ General director	632,000,000 VND
+ Deputy General director – Mr. Nguyen Hong Chau	487,845,000 VND
+ Deputy General director – Mr. Nguyen Quoc Binh	485,085,610 VND
+ Deputy General director - Mr. Pham Hoan Vu	480,868,000 VND
+ Chief accountant	455,574,000 VND

3.2 Stock transactions of internal shareholders: none

3.3 Contracts or transactions with internal shareholders: none

3.4 Implementation of corporate governance regulations: the company has implemented corporate governance regulations well

IX Financial statements

1. Auditor's opinion

The company selected Southern Auditing and Accounting Financial Consulting Services Company Limited (AASCS) to audit the 2024 Financial statements. Below is the content of the Audit report:

No.: 123 /BCKT/TC/2025/AASCS

INDEPENDENT AUDITOR'S REPORT

On the separate financial statements of Binh Duong Building Materials and Construction Corporation for the year ended 31 December 2024.

To: **SHAREHOLDERS, BOARD OF DIRECTORS, AND BOARD OF MANAGEMENT**

BINH DUONG BUILDING MATERIALS AND CONSTRUCTION CORPORATION

We have audited the accompanying separate financial statements of Binh Duong Building Materials and Construction Corporation ("the Company") as prepared on 12 March 2025, set out on pages 06 to 52, which comprise the separate balance sheet as at 31 December 2024, the separate income statement and the separate cash flow statement for the year then ended and the notes thereto.

The Board of Management's Responsibility:

The Company's Board of Management is responsible for the preparation and fair presentation of these separate financial statements in accordance with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the separate financial statements and for such internal control as the Board of Management determines is necessary to enable the preparation and presentation of the separate financial statements are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these separate financial statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical regulations and standards, plan and perform the audit to obtain reasonable assurance about whether the separate financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including assessments of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Company's Board of Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

The opinion of the auditor:

In our opinion, the separate financial statements give a true and fair view, in all material respects, of the financial position of the Company as at 31 December 2024, and of the separate results of its operations and its separate cash flows for the year then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the financial statements.

Ho Chi Minh City, March 12 , 2025

Southern Auditing and Accounting Financial

Consulting Services Company Limited - AASCS

Deputy General director	**Auditor**
(signed)	**(signed)**
Le Kim Ngoc	**Nguyen Dang Le Trung**
Audit Practising Registration Certificate:	Audit Practising Registration Certificate:
0181-2023-142-1	3264-2022-142-1

2. Audited Financial Statements

The content of the audited financial statements is posted on the company's website: **www.vlxdbd.com.vn.**

GENERAL DIRECTOR

M.S.D.N: 3700148529 - C.T.C.P
CÔNG TY CỔ PHẦN VẬT LIỆU VÀ XÂY DỰNG BÌNH DƯƠNG
TP. DĨ AN - T. BÌNH DƯƠNG

LE VIET CHAU