

ANNUAL REPORT

(Promulgated with the Circular No 96/2020/TT-BTC on November 16, 2020 of the Minister of Finance providing guidance on information disclosure on the securities market)

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom – Happiness

NHA TRANG TEXTILE & GARMENT



JOINT STOCK COMPANY

No.: /BC.DMNT

Khanh Hoa, 20 April 2025

ANNUAL REPORT

(Year 2024)

I. General information

1. Overview information

- Trading name: Nha Trang Textile & Garment Joint Stock Company
- Business Registration Certificate No.: 4200237973 (9th amendment dated 2022-04-15)
- Charter capital: VND 235,000,000,000
- Owner's investment capital: VND 235,000,000,000
- Address: Km1447 National Highway 1A, Vinh Phuong Ward, Nha Trang City, Khanh Hoa Province, Vietnam
- Phone number: (+84) 2583.727236
- Fax: (+84) 2583.727227
- Website: nhatrangtex.com
- Stock code: NTT
- Formation and development process: Nha Trang Textile & Garment Joint Stock Company (“Company”) was established dated 1979-04-27 with the initial name of Nha Trang Spinning Factory, with a modern synchronous spinning line of TOYODA (Japan) consisting of 99,864 spindles and 800 rotors.

From 1989 to now, the Company has continuously invested in replacing new spinning equipment to improve product quality, and at the same time invested in expanding to increase spinning capacity, expanding investment into the production of knitted fabrics, dyeing and garments.

After a period of continuous development and expansion, dated 1992-05-14, Nha Trang Spinning Factory changed its name to Nha Trang Textile Company.

From August 2006, the company transformed its production ownership model according to the State's policy, changing its name to Nha Trang Textile & Garment Joint Stock Company. Currently, Nha Trang Textile & Garment Joint Stock Company is a joint stock

company, granted Business Registration Certificate No. 3703000219 by the Department of Planning and Investment of Khanh Hoa Province for the first time dated 2006-08-08. Since then, the Company has changed its business registration and tax registration, specifically as follows:

- Business Registration Certificate registered for the 2nd amendment No. 3703000219 issued by the Department of Planning and Investment of Khanh Hoa Province dated 2007-09-27.
- Business Registration Certificate and tax registration registered for the 3rd amendment No. 4200237973 issued by the Department of Planning and Investment of Khanh Hoa Province dated 2009-12-22.
- Business Registration Certificate registered for the 4th amendment No. 4200237973 issued by the Department of Planning and Investment of Khanh Hoa Province dated 2014-06-11.
- Business Registration Certificate registered for the 5th amendment No. 4200237973 issued by the Department of Planning and Investment of Khanh Hoa Province dated 2018-03-23.
- Business Registration Certificate registered for the 6th amendment No. 4200237973 issued by the Department of Planning and Investment of Khanh Hoa Province dated 2019-03-22.
- Business Registration Certificate registered for the 7th amendment No. 4200237973 issued by the Department of Planning and Investment of Khanh Hoa Province dated 2020-08-03.
- Business Registration Certificate registered for the 8th amendment No. 4200237973 issued by the Department of Planning and Investment of Khanh Hoa Province dated 2020-10-20.
- Business Registration Certificate registered for the 9th amendment No. 4200237973 issued by the Department of Planning and Investment of Khanh Hoa Province dated 2022-04-15.

With nearly 40 years of experience in Fiber production and 30 years in Dyeing and Garment production, we have been trusted and satisfied by customers domestically and in the US - Europe - Japan - Korea - Turkey - China - Taiwan – Russia markets... by ensuring the quality of Fiber, Fabric and Garment products; Continuous improvement; Reliable delivery service and ensured social responsibility.

On 2005-05-31, the Company was certified for successfully building a product quality management system according to ISO-9001:2000. Currently, the quality management system is operating effectively.

The Company's Board of Management, with the continuous efforts of the employee, is honored to receive the following titles:

- *The company successfully built a product quality management system according to ISO-9001:2015 and has been certified since 2022-05-27. Currently, the quality management system is operating effectively.*
- *The company achieved the title of TOP 500 (VNR500) largest private enterprise in Vietnam.*
- *The company has achieved OEKO-TEX certification.*
- *The company has achieved WRAP certification.*
- *The company has been certified as a member of the American Cotton Association.*



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Bureau Veritas Certification

CÔNG TY CỔ PHẦN DỆT MAY NHA TRANG

KM 1447, QUỐC LỘ 1A, XÃ VINH PHƯƠNG, THÀNH PHỐ NHA TRANG,
TỈNH KHÁNH HÒA, VIỆT NAM

Đây là giấy chứng nhận nhiều địa điểm, chi tiết của các địa điểm được liệt kê trong trang kế tiếp

*Bureau Veritas Certification Holding SAS - chi nhánh UK chứng nhận Hệ Thống Quản Lý của
tổ chức nói trên đã được đánh giá và được công nhận phù hợp với những yêu cầu của tiêu
chuẩn hệ thống quản lý sau đây*

ISO 9001:2015

Phạm vi chứng nhận

THIẾT KẾ, SẢN XUẤT VÀ CUNG CẤP CÁC SẢN PHẨM SỢI (COTTON, POLYESTE, SỢI PHA
(CHI SỐ TỪ 14-80).

SẢN XUẤT VÀ CUNG CẤP CÁC SẢN PHẨM MAY MẶC KNIT (ÁO POLO, ÁO T-SHIRT, ÁO
JACKET).

Ngày chứng nhận ban đầu:	27-05-2022
Ngày hết hạn chu kỳ trước:	NA
Ngày đánh giá chứng nhận / tái chứng nhận:	NA
Ngày bắt đầu chu kỳ chứng nhận / tái chứng nhận:	27-05-2022
Dựa trên sự vận hành thỏa mãn liên tục của Hệ Thống Quản Lý của tổ chức, giấy chứng nhận có hiệu lực đến ngày:	26-05-2025

Số giấy chứng nhận: **VN009276** Phiên bản:1 Ngày cấp: **27-05-2022**


LƯU THỊ MAI HƯƠNG



0008

Địa chỉ tổ chức chứng nhận: 5th Floor, 66 Prescott Street, London, E1 8HG, United Kingdom

Văn phòng tại Việt Nam: Tầng 4, Tòa nhà Etown 1, Số 364 đường Cộng Hòa, Quận Tân
Bình, Thành Phố Hồ Chí Minh, Việt Nam

Thông tin chi tiết hơn về phạm vi chứng nhận và hoạt động của giấy chứng nhận này, và việc áp dụng các yêu cầu về hệ
thống quản lý, vui lòng liên hệ số: +84 28 3812 2246.

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BUREAU
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CÔNG TY CỔ PHẦN DỆT MAY NHA TRANG

ISO 9001:2015

Phạm vi chứng nhận

Tên địa điểm	Địa chỉ	Phạm vi
TRỤ SỞ CHÍNH	KM 1447, QUỐC LỘ 1A, XÃ VINH PHƯƠNG, THÀNH PHỐ NHA TRANG, TỈNH KHÁNH HÒA, VIỆT NAM	THIẾT KẾ, SẢN XUẤT VÀ CUNG CẤP CÁC SẢN PHẨM SỢI (COTTON, POLYESTE, SỢI PHA (CHI SỐ TỪ 14-80).
NHÀ MÁY MAY DỆT KIM XUẤT KHẨU NHA TRANG	KM 1447, QUỐC LỘ 1A, XÃ VINH PHƯƠNG, THÀNH PHỐ NHA TRANG, TỈNH KHÁNH HÒA, VIỆT NAM	SẢN XUẤT VÀ CUNG CẤP CÁC SẢN PHẨM MAY MẶC KNIT (ÁO POLO, ÁO T-SHIRT, ÁO JACKET).

Số giấy chứng nhận: VN009276

Phiên bản: 1

Ngày cấp:

27-05-2022


LƯU THỊ MAI HƯƠNG



0008

Địa chỉ tổ chức chứng nhận: 5th Floor, 66 Prescott Street, London, E1 8HG, United Kingdom

Văn phòng tại Việt Nam: Tầng 4, Tòa nhà Etown 1, Số 364 đường Cộng Hòa, Quận Tân Bình, Thành Phố Hồ Chí Minh, Việt Nam

Thông tin chi tiết hơn về phạm vi chứng nhận và hoạt động của giấy chứng nhận này, và việc áp dụng các yêu cầu về hệ thống quản lý, vui lòng liên hệ số: +84 28 3812 2246.

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BUREAU
VERITAS

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CÔNG TY CỔ PHẦN DỆT MAY NHA TRANG

ISO 9001:2015

Phạm vi chứng nhận

Tên địa điểm	Địa chỉ	Phạm vi
TRỤ SỞ CHÍNH	KM 1447, QUỐC LỘ 1A, XÃ VINH PHƯƠNG, THÀNH PHỐ NHA TRANG, TỈNH KHÁNH HÒA, VIỆT NAM	THIẾT KẾ, SẢN XUẤT VÀ CUNG CẤP CÁC SẢN PHẨM SỢI (COTTON, POLYESTE, SỢI PHA (CHI SỐ TỪ 14-80).
NHÀ MÁY MAY DỆT KIM XUẤT KHẨU NHA TRANG	KM 1447, QUỐC LỘ 1A, XÃ VINH PHƯƠNG, THÀNH PHỐ NHA TRANG, TỈNH KHÁNH HÒA, VIỆT NAM	SẢN XUẤT VÀ CUNG CẤP CÁC SẢN PHẨM MAY MẶC KNIT (ÁO POLO, ÁO T-SHIRT, ÁO JACKET).

Số giấy chứng nhận: VN009276

Phiên bản: 1

Ngày cấp:

27-05-2022


LƯU THỊ MAI HƯƠNG



0008

Địa chỉ tổ chức chứng nhận: 5th Floor, 66 Prescott Street, London, E1 8HG, United Kingdom

Văn phòng tại Việt Nam: Tầng 4, Tòa nhà Etown 1, Số 364 đường Cộng Hòa, Quận Tân Bình, Thành Phố Hồ Chí Minh, Việt Nam

Thông tin chi tiết hơn về phạm vi chứng nhận và hoạt động của giấy chứng nhận này, và việc áp dụng các yêu cầu về hệ thống quản lý, vui lòng liên hệ số: +84 28 3812 2246.

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Cong Ty TNHH IDFL Viet Nam
No.8, B4 Street,, An Loi Dong Ward, District 2, Ho Chi Minh City 700000, Vietnam

SCOPE CERTIFICATE

Scope Certificate Number: 23-548907

IDFL
certifies that

NHA TRANG TEXTILE & GARMENT JOINT STOCK COMPANY

CÔNG TY CỔ PHẦN DỆT – MAY NHA TRANG

LICENSE NUMBER 018860

Km 1447, National Highway 1A, Vinh Phuong Commune, Nha Trang City,
Khanh Hoa, Vietnam

has been audited and found to be in conformity with the

Global Organic Textile Standard (GOTS) Version 6.0

Products categories as mentioned below (and further specified in the product appendix) conform with this standard:

Greige Yarns (PC0030)

Process categories carried out under responsibility of the above mentioned company for the certified products cover:

Spinning (PR0027); Trading (PR0030)

This certificate is valid until: 2025-01-18

Place and Date of Issue

Cong Ty TNHH IDFL Viet Nam,
2024-01-19

Certification Body

IDFL License No: GOTS-IDFL-24

Standard Logo

Wilford Lieber, CEO



Certification Body Accredited by: ANAB Accreditation Number: 9075

This scope certificate provides no proof that any goods delivered by its holder are Global Organic Textile Standard (GOTS) certified. Proof of Global Organic Textile Standard (GOTS) certification of goods delivered is provided by a valid transaction certificate (TC) covering them.

The issuing body may withdraw this certificate before it expires if the declared conformity is no longer guaranteed.

For directions on how to authenticate this certificate, please visit GOTS' web page 'Approved Certification Bodies'.

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Under the scope of this certificate, the following products are covered.

Products Appendix

Product Category	Product Details	Material Composition*	Label Grade	Facility Number
Greige Yarns (PC0030)	Open-end yarns (PD0066)	100% Organic Cotton (RM0104)	GOTS (Organic)	20519
Greige Yarns (PC0030)	Carded yarns (PD0067)	100% Organic Cotton (RM0104)	GOTS (Organic)	20519
Greige Yarns (PC0030)	Combed yarns (PD0068)	100% Organic Cotton (RM0104)	GOTS (Organic)	20519
Greige Yarns (PC0030)	Combed yarns (PD0068)	Organic Cotton (RM0104) + Modal (RM0230)	GOTS (Made with Organic) GOTS (Organic)	20519
Greige Yarns (PC0030)	Open-end yarns (PD0066)	Organic Cotton (RM0104) + Modal (RM0230)	GOTS (Made with Organic) GOTS (Organic)	20519
Greige Yarns (PC0030)	Open-end yarns (PD0066)	Organic Cotton (RM0104) + Recycled Post-Consumer Polyester (RM0189)	GOTS (Made with Organic) GOTS (Organic)	20519
Greige Yarns (PC0030)	Combed yarns (PD0068)	Organic Cotton (RM0104) + Recycled Post-Consumer Polyester (RM0189)	GOTS (Made with Organic) GOTS (Organic)	20519
Greige Yarns (PC0030)	Carded yarns (PD0067)	Organic Cotton (RM0104) + Modal (RM0230)	GOTS (Made with Organic) GOTS (Organic)	20519
Greige Yarns (PC0030)	Core-spun yarns (PD0071)	Organic Cotton (RM0104) + Elastane (spandex) (RM0160)	GOTS (Made with Organic) GOTS (Organic)	20519
Greige Yarns (PC0030)	Carded yarns (PD0067)	Organic Cotton (RM0104) + Recycled Post-Consumer Polyester (RM0189)	GOTS (Made with Organic) GOTS (Organic)	20519

*Quantification (percentages) of material composition is optional.

Place and Date of Issue

Cong Ty TNHH IDFL Viet Nam, 2024-01-19

Certification Body

IDFL License No: GOTS-IDFL-24

Standard Logo


Wilfried Lieber, CEO



This certificate provides no proof that any goods delivered by its holder are certified to the listed standard. Proof of certification of goods delivered is provided by a valid Transaction Certificate (TC) covering them.

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Under the scope of this certificate. the following facilities have been audited and found to be in conformity.

Site Appendix

Facility Name - Number	Address	Process Categories
NHA TRANG TEXTILE & GARMENT JOINT STOCK COMPANY (main) - 20519	Km 1447, National Highway 1A, Vinh Phuong Commune, Nha Trang City, Khanh Hoa, Vietnam	Spinning (PR0027); Trading (PR0030)

Place and Date of Issue
Cong Ty TNHH IDFL Viet Nam, 2024-01-19

Certification Body
IDFL License No: GOTS-IDFL-24

Standard Logo


Wilford Lieber, CEO



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TAIWAN IDFL LABORATORY AND INSTITUTE LIMITED
8F., No. 312, Sec. 2, New Taipei Blvd., Xinzhuang Dist., New Taipei City 242032 Taiwan

SCOPE CERTIFICATE

Scope Certificate Number: IDF-23-548928

IDFL
certifies that

NHA TRANG TEXTILE & GARMENT JOINT STOCK COMPANY CÔNG TY CỔ PHẦN DỆT – MAY NHA TRANG

Textile Exchange-ID (TE-ID): TE-99973404

IDFL Client Number: 018862

Km 1447, National Highway 1A, Vinh Phuong Commune, Nha Trang City
Khánh Hòa, Vietnam

has been audited and found to be in conformity with the

Global Recycled Standard (GRS) (Version 4.0)

Products categories mentioned below (and further specified in the product appendix) conform with the standard(s):

Greige Yarns (PC0030)

Process categories carried out under responsibility of the above mentioned organization for the certified products cover:

Spinning (PR0027); Trading (PR0030)

This certificate is valid until: **2025-01-18**

Audit criteria: Global Recycled Standard V4.0; Content Claim Standard V3.1; Textile Exchange Standards Claim Policy V1.3

Place and Date of Issue (YYYY-MM-DD)

TAIWAN IDFL LABORATORY AND
INSTITUTE LIMITED, 2024-01-19
Last Updated: 2024-01-19


Wilford Lieber, CEO

Certification Body

IDFL License No: CB-IDF



Standard



Certification Body Licensed by: Textile Exchange (TE); Licensing Code: CB-IDF

Certification Body Accredited by: TAF; Accreditation Number: PC054

Inspection Body: Công Ty TNHH IDFL Viet Nam

This scope certificate provides no proof that any goods delivered by its holder are Global Recycled Standard (GRS) certified. Proof of Global Recycled Standard (GRS) certification of goods delivered is provided by a valid transaction certificate (TC) or equivalent covering them. The issuing body may withdraw this certificate before it expires if the declared conformity is no longer guaranteed.

To authenticate this certificate, please visit www.TextileExchange.org/Certificates

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Scan QR Code to verify certificate.

TE-ID TE-99973404



Under the scope of this certificate, the following products are covered.

Products Appendix

Product Number	Product Category - Product Details	Material Composition*	Standard (Label Grade)	Facility Number
1	Greige Yarns - Open-end yarns (PC0030 - PD0066)	Recycled Post-Consumer Acrylonitrile Styrene (AS) (RM0267)	GRS (GRS)	TE-99973404

Note: *Quantification (percentages) of material composition is optional. [] Square brackets refer to certified components of a product.

Place and Date of Issue (YYYY-MM-DD)

TAIWAN IDFL LABORATORY AND INSTITUTE
LIMITED, 2024-01-19
Last Updated: 2024-01-19


Wilford Lieber, CEO

Certification Body

IDFL License No: CB-IDF



Standard



This certificate provides no proof that any goods delivered by its holder are certified to the listed standard. Proof of certification of goods delivered is provided by a valid Transaction Certificate (TC) covering them.

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Under the scope of this certificate, the following facilities have been audited and found to be in conformity.

Site Appendix

Facility Name - TE-ID	Address	Process Categories
NHA TRANG TEXTILE & GARMENT JOINT STOCK COMPANY (main) - TE-99973404	Km 1447, National Highway 1A, Vinh Phuong Commune, Nha Trang City, Khanh Hoa, Vietnam	Spinning (PR0027); Trading (PR0030)

Place and Date of Issue (YYYY-MM-DD)

TAIWAN IDFL LABORATORY AND INSTITUTE
LIMITED, 2024-01-19
Last Updated: 2024-01-19


Wilford Lieber, CEO

Certification Body

IDFL License No: CB-IDF



Standard



This certificate provides no proof that any goods delivered by its holder are certified to the listed standard. Proof of certification of goods delivered is provided by a valid Transaction Certificate (TC) covering them.

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TAIWAN IDFL LABORATORY AND INSTITUTE LIMITED
8F., No. 312, Sec. 2, New Taipei Blvd., Xinzhuang Dist., New Taipei City 242032 Taiwan

SCOPE CERTIFICATE

Scope Certificate Number: IDF-23-548922

IDFL
certifies that

NHA TRANG TEXTILE & GARMENT JOINT STOCK COMPANY

CÔNG TY CỔ PHẦN DỆT – MAY NHA TRANG

Textile Exchange-ID (TE-ID): TE-99973404

IDFL Client Number: 018861

Km 1447, National Highway 1A, Vinh Phuong Commune, Nha Trang City
Khánh Hòa, Vietnam

has been audited and found to be in conformity with the

Organic Content Standard (OCS) (Version 3.0)

Products categories mentioned below (and further specified in the product appendix) conform with the standard(s):

Greige Yarns (PC0030)

Process categories carried out under responsibility of the above mentioned organization for the certified products cover:

Spinning (PR0027); Trading (PR0030)

This certificate is valid until: **2025-01-18**

Audit criteria: Organic Content Standard V3.0; Content Claim Standard V3.1; Textile Exchange Standards Claim Policy V1.3

Place and Date of Issue (YYYY-MM-DD)

TAIWAN IDFL LABORATORY AND
INSTITUTE LIMITED, 2024-01-19
Last Updated: 2024-01-19


Wilford Lieber, CEO

Certification Body

IDFL License No: CB-IDF



Standard



Certification Body Licensed by: Textile Exchange (TE); Licensing Code: CB-IDF

Certification Body Accredited by: TAF; Accreditation Number: PC054

Inspection Body: Công Ty TNHH IDFL Viet Nam

This scope certificate provides no proof that any goods delivered by its holder are Organic Content Standard (OCS) certified. Proof of Organic Content Standard (OCS) certification of goods delivered is provided by a valid transaction certificate (TC) or equivalent covering them. The issuing body may withdraw this certificate before it expires if the declared conformity is no longer guaranteed.

To authenticate this certificate, please visit www.TextileExchange.org/Certificates

This electronically issued document is the valid original version.

TE-ID TE-99973404

Scan QR Code to verify certificate.



Under the scope of this certificate, the following products are covered.

Products Appendix

Product Number	Product Category - Product Details	Material Composition*	Standard (Label Grade)	Facility Number
1	Greige Yarns - Open-end yarns (PC0030 - PD0066)	Organic Cotton (RM0104)	OCS (OCS 100)	TE-99973404
2	Greige Yarns - Carded yarns (PC0030 - PD0067)	Organic Cotton (RM0104)	OCS (OCS 100)	TE-99973404
3	Greige Yarns - Combed yarns (PC0030 - PD0068)	Organic Cotton (RM0104)	OCS (OCS 100)	TE-99973404
4	Greige Yarns - Core-spun yarns (PC0030 - PD0071)	Organic Cotton (RM0104) + Elastane (spandex) (RM0160)	OCS (OCS 100) OCS (OCS Blended)	TE-99973404
5	Greige Yarns - Carded yarns (PC0030 - PD0067)	Organic Cotton (RM0104) + Polyester (RM0186)	OCS (OCS 100) OCS (OCS Blended)	TE-99973404
6	Greige Yarns - Combed yarns (PC0030 - PD0068)	Organic Cotton (RM0104) + Polyester (RM0186)	OCS (OCS 100) OCS (OCS Blended)	TE-99973404
7	Greige Yarns - Sewing threads (PC0030 - PD0041)	Organic Cotton (RM0104) + Polyester (RM0186)	OCS (OCS 100) OCS (OCS Blended)	TE-99973404
8	Greige Yarns - Sewing threads (PC0030 - PD0041)	Organic Cotton (RM0104)	OCS (OCS 100)	TE-99973404

Note: *Quantification (percentages) of material composition is optional. [] Square brackets refer to certified components of a product.

Place and Date of Issue (YYYY-MM-DD)

TAIWAN IDFL LABORATORY AND INSTITUTE
LIMITED, 2024-01-19

Last Updated: 2024-01-19


Wilford Lieber, CEO

Certification Body

IDFL License No: CB-IDF



Standard



This certificate provides no proof that any goods delivered by its holder are certified to the listed standard. Proof of certification of goods delivered is provided by a valid Transaction Certificate (TC) covering them.

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IDFL SALT LAKE na.audits@idfl.com IDFL CHINA china.audits@idfl.com IDFL TAIPEI tw.audits@idfl.com IDFL VIETNAM vn.audits@idfl.com IDFL INDIA india@idfl.com IDFL BANGLADESH bangladesh@idfl.com IDFL PAKISTAN pakistan@idfl.com IDFL EUROPE eu.audits@idfl.com IDFL TURKEY turkey@idfl.com

Scope Certificate Number IDF-23-548922, TE-ID TE-99973404

Page 2 of 3

Under the scope of this certificate, the following facilities have been audited and found to be in conformity.

Site Appendix

Facility Name - TE-ID	Address	Process Categories
NHA TRANG TEXTILE & GARMENT JOINT STOCK COMPANY (main) - TE-99973404	Km 1447, National Highway 1A, Vinh Phuong Commune, Nha Trang City, Khanh Hoa, Vietnam	Spinning (PR0027); Trading (PR0030)

Place and Date of Issue (YYYY-MM-DD)

TAIWAN IDFL LABORATORY AND INSTITUTE
LIMITED, 2024-01-19
Last Updated: 2024-01-19


Wilford Lieber, CEO

Certification Body

IDFL License No: CB-IDF



Standard



This certificate provides no proof that any goods delivered by its holder are certified to the listed standard. Proof of certification of goods delivered is provided by a valid Transaction Certificate (TC) covering them.

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TAIWAN IDFL LABORATORY AND INSTITUTE LIMITED
8F., No. 312, Sec. 2, New Taipei Blvd., Xinzhuang Dist., New Taipei City 242032 Taiwan

SCOPE CERTIFICATE

Scope Certificate Number: IDF-23-548936

IDFL
certifies that

NHA TRANG TEXTILE & GARMENT JOINT STOCK COMPANY

CÔNG TY CỔ PHẦN DỆT – MAY NHA TRANG

Textile Exchange-ID (TE-ID): TE-99973404

IDFL Client Number: 018863

Km 1447, National Highway 1A, Vinh Phuong Commune, Nha Trang City
Khánh Hòa, Vietnam

has been audited and found to be in conformity with the

Recycled Claim Standard (RCS) (Version 2.0)

Products categories mentioned below (and further specified in the product appendix) conform with the standard(s):

Greige Yarns (PC0030)

Process categories carried out under responsibility of the above mentioned organization for the certified products cover:

Spinning (PR0027); Trading (PR0030)

This certificate is valid until: **2025-01-18**

Audit criteria: Recycled Claim Standard V2.0; Content Claim Standard V3.1; Textile Exchange Standards Claim Policy V1.3

Place and Date of Issue (YYYY-MM-DD)

TAIWAN IDFL LABORATORY AND
INSTITUTE LIMITED, 2024-01-19
Last Updated: 2024-01-19


Wilford Lieber, CEO

Certification Body

IDFL License No: CB-IDF



Standard



Certification Body Licensed by: Textile Exchange (TE); Licensing Code: CB-IDF

Certification Body Accredited by: TAF; Accreditation Number: PC054

Inspection Body: Công Ty TNHH IDFL Viet Nam

This scope certificate provides no proof that any goods delivered by its holder are Recycled Claim Standard (RCS) certified. Proof of Recycled Claim Standard (RCS) certification of goods delivered is provided by a valid transaction certificate (TC) or equivalent covering them. The issuing body may withdraw this certificate before it expires if the declared conformity is no longer guaranteed.

To authenticate this certificate, please visit www.TextileExchange.org/Certificates

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TE-ID TE-99973404

Under the scope of this certificate, the following products are covered.

Products Appendix

Product Number	Product Category - Product Details	Material Composition*	Standard (Label Grade)	Facility Number
1	Greige Yarns - Filament (PC0030 - PD0069)	100% Recycled Pre-Consumer Cotton (RM0106)	RCS (RCS 100)	TE-99973404
2	Greige Yarns - Filament (PC0030 - PD0069)	Recycled Post-Consumer Polyester (RM0189) + Recycled Pre-Consumer Cotton (RM0106)	RCS (RCS 100)	TE-99973404
3	Greige Yarns - Filament (PC0030 - PD0069)	Recycled Pre-Consumer Cotton (RM0106) + Modal (RM0230)	RCS (RCS 100) RCS (RCS Blended)	TE-99973404
4	Greige Yarns - Open-end yarns (PC0030 - PD0066)	100% Recycled Pre-Consumer Cotton (RM0106)	RCS (RCS 100)	TE-99973404
5	Greige Yarns - Open-end yarns (PC0030 - PD0066)	Recycled Post-Consumer Polyester (RM0189) + Recycled Pre-Consumer Cotton (RM0106)	RCS (RCS 100)	TE-99973404
6	Greige Yarns - Open-end yarns (PC0030 - PD0066)	Recycled Pre-Consumer Cotton (RM0106) + Modal (RM0230)	RCS (RCS 100) RCS (RCS Blended)	TE-99973404
7	Greige Yarns - Carded yarns (PC0030 - PD0067)	100% Recycled Pre-Consumer Cotton (RM0106)	RCS (RCS 100)	TE-99973404
8	Greige Yarns - Carded yarns (PC0030 - PD0067)	Recycled Post-Consumer Polyester (RM0189) + Recycled Pre-Consumer Cotton (RM0106)	RCS (RCS 100)	TE-99973404
9	Greige Yarns - Open-end yarns (PC0030 - PD0066)	Recycled Post-Consumer Copolyester (RM0267)	RCS (RCS 100)	TE-99973404
10	Greige Yarns - Carded yarns (PC0030 - PD0067)	Recycled Pre-Consumer Cotton (RM0106) + Modal (RM0230)	RCS (RCS 100) RCS (RCS Blended)	TE-99973404
11	Greige Yarns - Combed yarns (PC0030 - PD0068)	100% Recycled Pre-Consumer Cotton (RM0106)	RCS (RCS 100)	TE-99973404
12	Greige Yarns - Combed yarns (PC0030 - PD0068)	Recycled Post-Consumer Polyester (RM0189) + Recycled Pre-Consumer Cotton (RM0106)	RCS (RCS 100)	TE-99973404
13	Greige Yarns - Combed yarns (PC0030 - PD0068)	Recycled Pre-Consumer Cotton (RM0106) + Modal (RM0230)	RCS (RCS 100) RCS (RCS Blended)	TE-99973404
14	Greige Yarns - Core-spun yarns (PC0030 - PD0071)	100% Recycled Pre-Consumer Cotton (RM0106)	RCS (RCS 100)	TE-99973404

Place and Date of Issue (YYYY-MM-DD)

TAIWAN IDFL LABORATORY AND INSTITUTE
LIMITED, 2024-01-19

Last Updated: 2024-01-19


Wilford Lieber, CEO

Certification Body

IDFL License No: CB-IDF



Standard



This certificate provides no proof that any goods delivered by its holder are certified to the listed standard. Proof of certification of goods delivered is provided by a valid Transaction Certificate (TC) covering them.

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Scope Certificate Number IDF-23-548936, TE-ID TE-99973404

Page 2 of 4

Product Number	Product Category - Product Details	Material Composition*	Standard (Label Grade)	Facility Number
15	Greige Yarns - Core-spun yarns (PC0030 - PD0071)	Recycled Post-Consumer Polyester (RM0189) + Recycled Pre-Consumer Cotton (RM0106)	RCS (RCS 100)	TE-99973404
16	Greige Yarns - Core-spun yarns (PC0030 - PD0071)	Recycled Pre-Consumer Cotton (RM0106) + Modal (RM0230)	RCS (RCS 100) RCS (RCS Blended)	TE-99973404

Note: *Quantification (percentages) of material composition is optional. [] Square brackets refer to certified components of a product.

Place and Date of Issue (YYYY-MM-DD)

TAIWAN IDFL LABORATORY AND INSTITUTE
LIMITED, 2024-01-19
Last Updated: 2024-01-19


Wilford Lieber, CEO

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Under the scope of this certificate, the following facilities have been audited and found to be in conformity.

Site Appendix

Facility Name - TE-ID	Address	Process Categories
NHA TRANG TEXTILE & GARMENT JOINT STOCK COMPANY (main) - TE-99973404	Km 1447, National Highway 1A, Vinh Phuong Commune, Nha Trang City, Khanh Hoa, Vietnam	Spinning (PR0027); Trading (PR0030)

Place and Date of Issue (YYYY-MM-DD)

TAIWAN IDFL LABORATORY AND INSTITUTE LIMITED, 2024-01-19
Last Updated: 2024-01-19


Wilford Lieber, CEO

Certification Body

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PT Indorama Polychem Indonesia
Desa Kembang Kuning, Kel.
Kembangkuning, Kec. Jatiluhur
Jawa Barat
41152 Purwakarta, INDONESIA



SHIRLEY TECHNOLOGIES LIMITED
SAGAR BUILDING, UNIT 11, WESTPOINT
ENTERPRISE PARK
CLARENCE AVENUE
M17 1QS MANCHESTER, UNITED KINGDOM

Certificate

OEKO-TEX® STANDARD 100

PT Indorama Polychem Indonesia

is granted the OEKO-TEX® STANDARD 100 certification
and the right to use the trademark.

SCOPE

Polyester Semi-Dull Chips, Polyester Staple Fiber (PSF)
and Polyester Filament Yarns - Partially Oriented Yarn
(POY), Spin Drawn Yarn (SDY) and Draw Textured Yarn
(DTY) - All Undyed.

PRODUCT CLASS

I (baby articles) - Annex 6



This certificate 11-36035 is valid until 29.02.2024.

SUPPORTING DOCUMENTS

- ✓ Test report : 67105
- ✓ Declaration of conformity in accordance with
EN ISO 17050-1 as required by OEKO-TEX®
- ✓ OEKO-TEX® Terms of Use (ToU)

Agushina Oliver
Senior Technical Officer

Joel Prince
Ecology Services Manager

Further compliance information (REACH, SVHC, POP, GB18401
etc.) can be found on oeko-tex.com/en/faq.

The certificate is based on the test methods and requirements of
the OEKO-TEX® STANDARD 100 that were in force at the time of
evaluation.

Manchester, 2023-02-21

OEKO-TEX Service GmbH Genferstrasse 23, CH-8002 Zurich



ISO2000 CERTIFICATION

CERTIFICATION



N° QUAL/2005/24822

NHA TRANG TEXTILE COMPANY (NHATEXCO)

DESIGN, PRODUCTION AND SALES (FOR DOMESTIC MARKET AND EXPORT MARKET) OF TEXTILE PRODUCTS AND GARMENTS INCLUDING:

- YARNS SUCH AS COTTON, CVC, P/C, A/C, PE, TR (ENGLISH COUNT NE FROM 7 TO 60)
- FABRICS FOR APPAREL, KNITWEAR AND TOWELLING
- FINISHED GARMENTS SUCH AS SHIRTS, T- SHIRTS, POLO- SHIRTS AND OTHER READY-TO-WEAR ITEMS.

Km 1447 Highway 1A, Vinh Phuong Village NHA TRANG CITY VIET NAM

AFAQ AFNOR INTERNATIONAL certifies that all the arrangements covering the above-mentioned activities and locations established to meet the requirements of the international standard :

AFAQ AFNOR INTERNATIONAL certifie que pour les activités et les sites référencés ci-dessus toutes les dispositions mises en œuvre pour répondre aux exigences requises par la norme internationale :

ISO 9001 : 2000

have been examined and found conform.
ont été examinées et jugées conformes.

2005-05-31

(année/mois/jour)

Il est valable jusqu'à
It is valid until

2008-05-30

(year/month/day)

On behalf of AAI
Le Représentant de AAI

F. de LAUZON

Chief Executive Officer of AAI SA
La Présidente du Directoire de AAI SA

F. NICOLAS

On Behalf of the firm
Le Représentant de l'Entreprise

MR. NGUYEN DUC DA

Certificate of top 500 largest private enterprise in Vietnam in 2015



Certificate of top 500 largest private enterprise in Vietnam in 2016



2016

CHỨNG NHẬN CERTIFICATE

Hạng/ rank: 304

CÔNG TY CP DỆT MAY NHA TRANG
NHA TRANG TEXTILE AND GARMENT JOINT STOCK

Nằm trong bảng xếp hạng / Was ranked

TOP 500 DOANH NGHIỆP TƯ NHÂN LỚN VIỆT NAM
500 LARGEST VIETNAMESE PRIVATE ENTERPRISE



VŨ DẮNG VINH
CEO



PHẠM ANH TUẤN
EDITOR IN CHIEF

SỐ: 87 / VNR500-2016

Certificate of top 500 largest private enterprise in Vietnam in 2018



2018

CHỨNG NHẬN CERTIFICATE

Hạng/ rank: 440

CÔNG TY CP DỆT MAY NHA TRANG
NHA TRANG TEXTILE & GARMENT JSC

Nằm trong bảng xếp hạng / Was ranked

500 DOANH NGHIỆP TƯ NHÂN LỚN NHẤT VIỆT NAM
500 LARGEST PRIVATE ENTERPRISES IN VIETNAM



**TỔ CHỨC XẾP HẠNG
VIETNAM REPORT**



YU ĐANG VINH
CEO



BÁO VIETNAMNET



PHẠM ANH TUẤN
EDITOR IN CHIEF

SỐ: 2219 / VNR - 2018

WRAP certification

GOLD CERTIFICATE OF COMPLIANCE

Nha Trang Textile & Garment Joint Stock Company

WRAP #: 18343

Certification Period: March 30, 2020 to March 30, 2021

Facility Address: Km 1447, National Road 1A, Vinh Phuong Ward
Nha Trang City, Khanh Hoa Province
Vietnam

Production Processes: Fabric Spinning, Yarns, Cutting, Sewing, Finishing, and Packing

Sample Size: 30

**Average Weekly Hours
in Periods Reviewed:** November 2019: 48 December 2019: 48 January 2020: 48

Please refer to the full audit report for details.



Avedis H. Seferian
President & CEO



Charles C. Masten
Chairman

Subject to the terms and conditions of the WRAP Certification Program and full compliance with the WRAP Production Principles



2. Business lines and locations of the business:

2.1 Business lines: Based on Resolution No. 04/2022/NQ-ĐHĐCĐ dated 2022-01-17 of the General Meeting of Shareholders (“GMS”) of the Company on taking shareholder opinions in writing, the Company supplemented Clause 1, Article 4 of the Charter on organization and operation promulgated on 2021-06-30 with the following business lines:

NO.	Industry name	Industry code
1	Production of knitted, crocheted, and other non-woven fabrics	1391
2	Garment making (except fur skins garments)	1410 (Main)
3	Production of knitted, crocheted garments	1430
4	Printing (Details: Direct printing on textile fabrics)	1811
5	Extraction, treatment, and supply of water	3600
6	Other food services (Details: Activities of canteens and self-service eateries)	5629
7	Laundry, cleaning of textile and fur products	9620

	(Details: Dry cleaning, wet cleaning, ironing... of all kinds of clothes and textiles, washed by hand or by washing machine)	
--	--	--

The Company's business lines after the supplement:

NO.	Name of business line	Industry code
1.	Production of made-up textile products (Except Apparel) Details: Production of garments	1392
2.	Production of other types of textiles not elsewhere classified Details: Production of raw materials and accessories for the textile industry	1399
3.	Footwear production	1520
4.	Goods agency, brokerage, auction Details: Commercial brokerage, entrusted purchase and sale of goods, agency for the purchase, sale, and consignment of goods	4610
5.	Construction of other civil engineering works Details: Construction of civil works, industrial works, industrial zones, urban areas, and tourism zones.	4299
6.	Fiber production Details: Production of all kinds of cotton, fiber, and yarn	1311
7.	Production of woven fabrics Details: Production of all kinds of fabrics	1312
8.	Finishing of textile products	1313
9.	Production of machines for the textile, garment, and leather industries Details: Manufacturing of machinery, equipment, spare parts, and packaging materials for the textile industry	2826
10.	Production of other chemical products not elsewhere classified Details: Production of chemicals (excluding highly toxic chemicals), dyes for the textile and garment industry	2029
11.	Wholesale of fabric, ready-made clothes, and shoes Details: Trading in all kinds of fabric, garments, and footwear	4641
12.	Wholesale of machinery, equipment, and other machine parts Details: Trading machinery, equipment, spare parts, and packaging materials for the textile industry	4659
13.	Other specialized wholesale not elsewhere classified Details: Trading in chemicals (excluding highly toxic chemicals), dyes for the textile and garment industry; Trading in all kinds of cotton, fiber, yarn, materials, and auxiliaries for the textile and garment industry	4669

14.	Business of real estate, land use rights owned, used, or leased by the owner. Details: Real estate business including residential buildings and shopping centers. Leasing office buildings, factories, and warehouses	6810
15.	Installation of machinery and industrial equipment Details: Services for the installation and repair of workshop machinery and equipment	3320
16.	Freight transport by road Details: Freight transport services by road	4933
17.	Drainage and wastewater treatment Details: Treatment of industrial liquid waste and domestic wastewater	3700
18.	Short-term accommodation services Details: Business in tourism services, hotels, and tourist resorts	5510
19.	Restaurants and mobile food services Details: Restaurant	5610
20.	Wholesale of solid, liquid, gaseous fuels and related products Details: Business of gasoline and fuels	4661
21.	Wholesale of other building materials and installation equipment Details: Business of building materials	4663
22.	Manufacture of other knitted, crocheted, and non-woven fabrics	1391
23.	Garment making (excluding fur skin garments)	1410 (Main)
24.	Production of knitted, crocheted garments	1430
25.	Printing (Details: Direct printing on woven fabric)	1811
26.	Water collection, treatment, and supply	3600
27.	Other food services (Details: Operation of canteens and self-service eateries)	5629
28.	Laundry, cleaning of textile and fur products (Details: Dry cleaning, wet cleaning, ironing... all kinds of clothes and textiles, washed by hand or washing machine)	9620

2.2 Business locations:

○ ***DOMESTIC MARKET DISTRIBUTION SYSTEM***

In the Central region

- ◆ Head office of Nha Trang Textile & Garment Joint Stock Company
 - Address: Km 1447 QL1A, Vinh Phuong Ward, Nha Trang City, Khanh Hoa Province.

- Telephone: 02583.727.236 - Fax:02583.727.227
- ◆ Khanh Hoa Branch
 - Address: 12 Nguyen Gia Thieu, Van Thanh Ward, Nha Trang City, Khanh Hoa Province
 - Telephone: 0258.3824.554 - Fax: 0258.3824.554

In the South

- ◆ Ho Chi Minh City Branch:
 - Address: No. 54 Ton That Tung, Ben Thanh Ward, District 1, Ho Chi Minh City
 - Telephone: 02838.396.780 - Fax: 02838.356.835
- ***EXPORT MARKET DISTRIBUTION SYSTEM***
 - Fiber/Yarn export: Korea, Malaysia, Turkey, Taiwan, China...
 - Garment export: America, Europe (UK, France, Belgium), Taiwan, Korea..

3. Information about governance model, business organization and managerial structure

3.1 Governance model:

- Board of Directors (“BOD”): Headed by the Chairman of the Board of Directors, has the right and obligation to manage and direct the implementation of the company's activities in the position of representing and for the interests of all voting shareholders of the company. The Board of Directors is the agency with full authority to exercise all rights in the name of the Company, except for the authorities belonging to the General Meeting of Shareholders. The rights and obligations of the Board of Directors are prescribed by law and the Company's Charter, internal regulations of the Company, and Resolutions of the General Meeting of Shareholders.

- Board of Supervisors (“BOS”): is an agency elected by the General Meeting of Shareholders. The BOS is responsible for checking the rationality and legality in business activities and financial statements of the Company. The BOS operates independently of the Board of Directors.

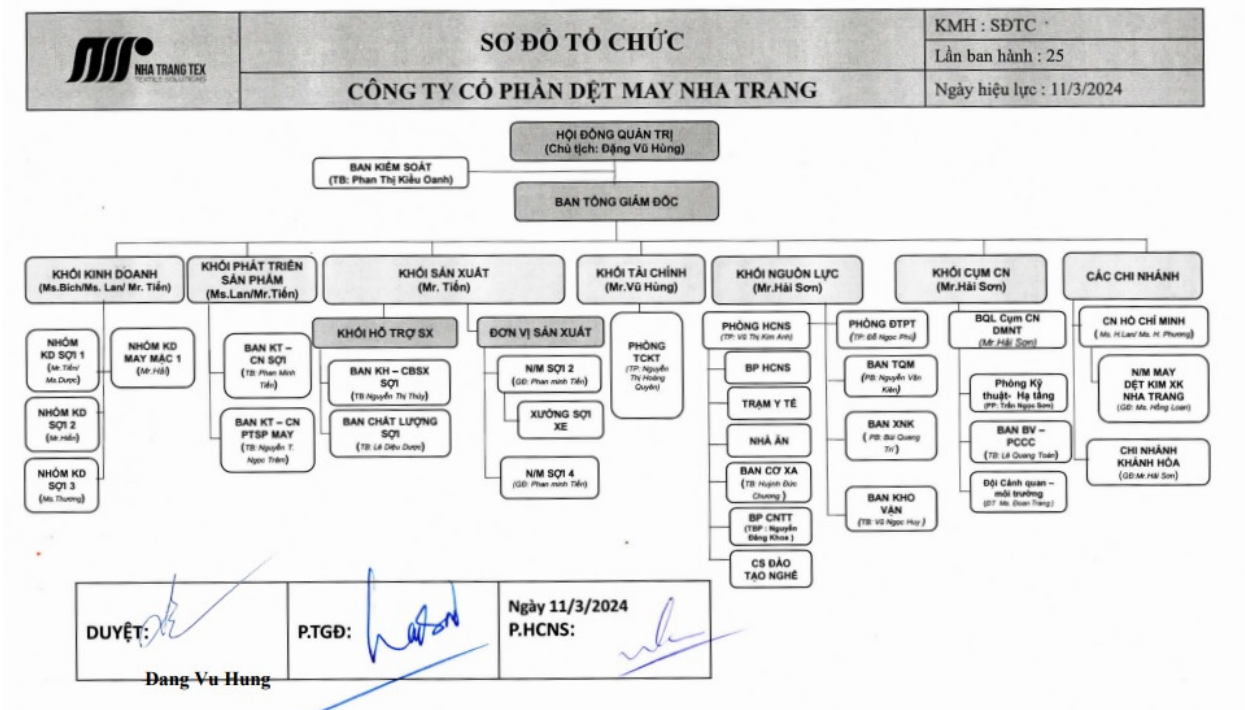
- Chairman of the Board of Directors: is the representative of the Company in the management of all production and business activities. The Chairman of the Board of Directors is responsible to the Board of Directors and the law for the results of the Company's business activities.

- Vice General Director, Management Director: are assistants to the Chairman of the BOD in managing all activities of the Company in the fields according to the assignment and authorization of the Chairman of the BOD, and are responsible to the Chairman of the BOD and the law on the assigned and authorized tasks.

- Functional departments: Functional departments are responsible for implementing and advising the Chairman of the BOD on tasks within their functional scope, and at the same time

coordinate with affiliated units in implementing the common goals and strategies of the Company.

3.2 Management structure: Nha Trang Textile & Garment Joint Stock Company has its head office at Km1447 National Highway 1A, Vinh Phuong Ward, Nha Trang city, Khanh Hoa province, with the following functional departments:



- And directly affiliated units include:



SPINNING MILL 2

- Main equipment: TOYODA production line (Japan) with 42,408 spindles; Zinser (Germany) and TOYOTA (Japan) production lines with 16,224 spindles.
- Output: Over 6,766 tons of yarn/year, including combed cotton yarn, CVC, P/C, CVCM, etc., with yarn counts ranging from Ne16/1 to Ne60/1.



SPINNING MILL 4 - PHASE 1

- Main equipment: SAURER production line (Germany) and ZINSER production line (Germany) with 22,000 spindles.
- Output: Nearly 650 tons of yarn/year including 100% Cotton yarn, Slub yarn, Spandex inlaid yarn.



NHA TRANG EXPORT KNITTING GARMENT FACTORY - HO CHI MINH CITY BRANCH

- Address: Km1447 QL1A, Vinh Phuong Ward, Nha Trang City, Khanh Hoa Province with a capacity of 15 sewing lines
- The main products are T-shirts, Polo Shirts, Men's and Women's sportswear, clothes of all kinds...

Factory production output: 4 to 6 million products/year

KHANH HOA BRANCH

- Centex Central Store – Nha Trang Textile & Garment Joint Stock Company
- Head office: 12 Nguyen Gia Thieu - Nha Trang - Khanh Hoa

Store Telephone: 0258.3824.554. Fax: 0258.3824.554
Hotel phone: 0258.3823.458

HO CHI MINH CITY BRANCH

Address: No. 54 Ton That Tung - District 1 - HCMC
Telephone: 02838.396.780. Fax: 02838.356.835

NHA TRANG TEXTILE & GARMENT INDUSTRIAL CLUSTER SYSTEM

Including: Industrial Cluster Management Board; Technical - Infrastructure department; Security - Fire Protection and Prevention Board; Landscape - environmental team

3.3 Subsidiaries, affiliated companies: None

4. Development orientations:

In response to Decision No. 1643/QĐ-TTg approving the "Strategy for the development of Vietnam's textile, garment and footwear industry to 2030, with a vision to 2035"; in the face of major policies of Vietnam National Textile and Garment Group (Vinatex) and Phong Phu International Joint Stock Company; seizing market opportunities in the coming time... The company is focusing on developing yarn and garment factory construction projects of Nha Trang Textile Garment Industrial Cluster towards developing into the Central Textile and Garment Center in Nha Trang, Khanh Hoa. In parallel with the main occupation of Textile and Garment, the Company also has joint ventures in the fields of Finance and Real Estate.

4.1 The Company's main objectives:

- To maximize and promote the advantages of a large-scale and experienced closed production enterprise from yarn to weaving, dyeing, and sewing, to take the lead and exploit strengths well when FTAs promote efficiency and the CPTPP and EVFTA Agreements are signed.
- To create strong development in production and business towards expansion and increasing professionalization to become a leading yarn, weaving, dyeing, and garment production enterprise in the Central region.

4.2 Medium and long-term development strategy:

- Invest in developing the Company in the direction of specialization, step by step, modernizing, and ensuring stable and sustainable growth.
- Improve income, material, and spiritual life for employees.
- Improve efficiency, ensure the sustainable development of the enterprise, and strengthen competitiveness.

4.3 The objectives for the social and community environment of the Company: The Company always strives to become a typical enterprise in fulfilling social responsibilities in the Textile and Garment industry in general and in the province in particular. Ensure that production activities comply with legal regulations on the environment; Take the best care of life and welfare regimes for employees.

5. Risks:

The Company's main business sector is the production of yarn, fabric, and garments, so it is subject to the general impact of Vietnam's economy in particular and the world's economic fluctuations in general. In which, the situation of interest rate, exchange rate, and material price fluctuations due to insufficient domestic supply, as well as the quality requirements of customers, most of the input materials needed for production must be imported, and exchange rate fluctuations significantly impact the cost of input materials.

II. Operations in the Year

1. Situation of production and business operations:

Vietnam's textile and garment industry in 2024 still faced difficulties, but thanks to effectively utilizing trade agreements, such as EVFTA, the world market demand increased sharply. Enterprises in the industry have overcome challenges, maintained positive growth, and are estimated to achieve impressive export amounts, contributing to Vietnam's economic recovery and development in 2024.

- In 2024 - 2025, Vietnam will be a country that exempts taxes on most product lines for major countries. Vietnam is implementing 16 FTAs, in addition to 3 FTAs that are in the process of negotiation. Vietnam is also the only country that has signed bilateral and multilateral trade agreements with major economies around the globe, such as: the US, EU, Japan, Korea, Australia, China, the UK, and Russia... This is a great opportunity and a competitive advantage for Vietnam compared to other countries.

- Particularly, the Strategy for the development of Vietnam's textile and garment industry to 2030, with a vision to 2035, approved by the government will be the foundation for attracting foreign investment in the yarn - weaving - dyeing section, creating opportunities for the Textile and Garment industry to take advantage of incentives from FTA Agreements.

- The biggest challenge is the ability to manage digitally, technologize, and automate production lines to deliver quickly, produce small orders, and ensure high quality.

- An increasing number of markets are introducing new mandatory regulations related to human rights assessments, environmental considerations in the supply chain, sustainable eco-design, recycled products, and textile waste management....

In this context, the Company has achieved the following results:

- Cutting the chain of consecutive losses over the years and starting to make a profit;
- Ensuring employment, income, and life for employees, preserving the labor force, and continuing to have a year-end workforce that is higher than the beginning of the year;
- Implementing investment programs.

The results of implementing the targets according to the plan in the Resolution of the 2024 Annual General Meeting of Shareholders Resolution are shown in the table below:

NO.	Item	Unit	Resolution of the GMS	Implemented	% Implemented Compared to Resolution
1	Total revenue	Billion	890	1,243	140
2	Profit before tax	Billion	11	34	308
3	Profit after tax	Billion	9	29.51	328

(Source: Audited combined financial statements for the financial year ended at 2024-12-31 of Nha Trang Textile & Garment Joint Stock Company)

2. Organization and Personnel:

- List of Board of Management and changes in the Board of Management:

- **Board of Directors:**

Name	Position	Date of appointment	Date of dismissal
Mr. Dang Vu Hung	Chairman	2020-02-18	
Mr. Tran Hoang Thao	Member	2020-02-18	
Ms. Nguyen Thi Hong Phuong	Member	2020-06-27	
Mr. Nguyen Chi Truc	Member	2020-02-18	2024-04-20
Mr. Phan Minh Tien	Member	2022-04-29	

- **Board of Supervisors:**

Name	Position	Date of appointment	Date of dismissal
Ms. Phan Thi Kieu Oanh	Head	2020-02-18	
Ms. Mai Thi Tinh	Member	2019-04-26	
Ms. Nguyen Thi Cam Van	Member	2019-04-26	

- **Board of Management:**

Name	Position	Date of appointment	Date of dismissal
Ms. Dang Thi Ngoc Bich	Vice General Manager	2019-09-25	
Ms. Pham Thi Huong Lan	Vice General Manager	2020-08-04	
Mr. Nguyen Hai Son	Vice General Manager	2021-02-24	
Mr. Phan Minh Tien	Management Director	2019-03-18	

- **Chief Accountant:**

Name	Position	Date of appointment	Date of dismissal
Ms. Nguyen Thi Hoang Quyen	Chief Accountant	2020-05-01	

- Number of employees: As of 2024-12-31, the total number of employees of the Company is 940 people.

- Changes in policies for employees: None

3. ***Investment activities, project implementation***

a. Major investments:

During the year, the Company has focused on in-depth plans to improve and upgrade equipment to improve production efficiency, focusing on product quality.

With these investments, the Company hopes to improve product quality, promote revenue and profit of the Company in the following years, and create more jobs for local workers.

b. Subsidiaries, affiliated companies: None

4. ***Financial situation:***

a. Financial situation:

Indicators	Unit	2024	2023	Percentage (%)
Total assets	billion VND	1,234.81	1,040.99	119
Revenue from sales and service provision	billion VND	1,232.37	800.90	154
Operating profit	billion VND	33.26	(15.47)	-215
Other profit	billion VND	0.64	3.21	20
Total profit before tax	billion VND	33.90	(12.26)	-277
Profit after corporate income tax	billion VND	29.51	(16.48)	-179

(Source: Audited combined financial statements for the financial year ended on 2024-12-31 of Nha Trang Textile & Garment Joint Stock Company)

b. Major financial indicators:

Item	Unit	2024	2023
Liquidity Ratios			
+ Current ratio	times	1.02	0.92
+ Quick ratio	times	0.48	0.42
Capital structure Ratios			
+ Debt/Total assets ratio	times	0.85	0.83
+ Debt/Equity ratio	times	5.58	5.58
Activity Ratios			
+ Inventory turnover	times	3.49	2.36
+ Total assets turnover	times	1.08	0.80
Profitability Ratios			
+ Net profit margin	times	0.024	(0.021)
+ Return on equity	times	0.16	(0.10)
+ Return on total assets	times	0.024	(0.016)
+ Return on operating profit/sales	times	0.03	(0.019)

(Source: Audited combined financial statements for the financial year ended on 2024-12-31 of Nha Trang Textile & Garment Joint Stock Company)

5. Shareholders structure, change in the owner's equity

5.1 Shares:

- Total number of shares: 23,500,000 shares.
- Number of outstanding shares: 23,500,000 shares
- Type of shares: Common shares

5.2 Shareholders structure:

- Major shareholder: 19,637,007 shares (equivalent to 83.56%)
- Shareholders holding less than 5% of shares: 3,862,993 shares (equivalent to 16.44%)

Including:

- Organization's shareholders: 21,968,184 shares (equivalent to 93.48%)
- Individual shareholders: 1,531,816 shares (equivalent to 6.52%)

(Source: List of NTT securities owners as of 2025-03-31 provided by VSDC)

5.3 Changes in owner's equity: None.

5.4 Treasury stock transactions: None.

5.5 Other securities: None.

6. Environment-Social-Governance (ESG) Report of the Company

6.1 Impact on the environment.

Total direct and indirect greenhouse gas emissions: None

Initiatives and measures to reduce greenhouse gas emissions:

6.2 Management of raw materials.

- Total amount of raw materials used to produce and package the organization's main products and services during the year: 774,949,110,487 VND
- Report the percentage of recycled materials used to produce the organization's main products and services:

6.3 Energy consumption.

- Direct and indirect energy consumption: With specific production characteristics, in 2024, the Company mainly used electrical energy. In addition, the Company also uses steam and heat.
- Energy saved through efficient energy use initiatives.
- Reports on energy-saving initiatives (providing energy-saving products and services or using renewable energy); report the results of these initiatives:
- The Company calls on officials and employees to save production costs, use electricity reasonably, especially during peak hours, and operate the air conditioning system unreasonably.

6.4 Water consumption (water consumption of business activities during the year).

- Water supply and water usage: To ensure the amount of water consumed production - business activities and daily life, the Company signs a clean water supply contracts with Khanh Hoa Water Supply and Sewerage Joint Stock Company. In addition, the company also operates a clean water treatment system to serve production and a wastewater treatment system to treat water from production to ensure environmental sanitation.
- Percentage and total amount of water recycled and reused

6.5 Compliance with the law on environmental protection.

- During the operation, the Company always strictly implements the Law on Environmental Protection, applies environmental protection measures set out in environmental impact assessment reports, completes the wastewater treatment system, water quality meets type A standards, does not cause pollution and does not adversely affect the environmental quality of the area.

6.6 Policies related to employees.

Always determining that people are an important factor for the Company's development, the Company's Board of Directors always cares about the living standards of its employees. The company fully implements policies for employees in accordance with the provisions of the law, along with other welfare regimes such as:

- Bonuses for holidays, Tet, 13th month salary;
- Taking care of mid-shift meals for employees;
- Provision of allowances for workers working in hazardous and strenuous conditions;

- Periodic health check-ups, health care, and living conditions for employees;
- Providing uniforms and labor protection;
- Subsidies for employees with difficult circumstances, funeral and wedding allowances, support for childcare expenses, transportation for employees, gifts for retiring employees....;

Furthermore, the Company also facilitates employees' participation in cultural, sports, and artistic activities, as well as other spiritual activities organized by the Trade Union and the Youth Union.

6.7 Report on responsibility for local community.

Community investment activities and other community development activities, including financial support to serve the community: The Company understands that businesses are a small part of the economy and an active entity in society; therefore, responsibility for the environment does not only stop at ethical obligations or values in terms of image but is also a real and internal responsibility. Therefore, responsibility for the environment should be considered the Company's responsibility to itself.

The Company is committed to fully complying with the provisions of the law on Environmental Protection, continuously implementing the requirements on plans, measures, prevention, and response to environmental incidents in accordance with the law. Regularly carry out inspections and apply measures to improve production processes, in order to ensure full compliance with environmental standards for green, clean, and beautiful environments.

The company implements solutions to prevent and treat wastewater, as well as to address environmental incidents. It voluntarily manages the process of collecting, transporting, and handling hazardous waste to protect the environment and public health. The company also promotes the efficient use of resources such as clean water and energy. Employees are guided and made aware of using eco-friendly and energy-saving products, while customers are advised on the same to enhance environmental awareness within the community. The company recognizes that the support and trust of the community and society are crucial to its sustainable development. Therefore, the company is always ready to engage in community-oriented programs, contributing to supporting those in need and providing opportunities for families and individuals to improve their lives. It shares both material and spiritual achievements with the local community. The company also engages in social activities such as contributing to charitable funds, supporting the poor and children in difficult circumstances, and assisting victims of Agent Orange, in order to share the challenges faced by the community and society.

6.8 Report on green capital market activities under the guidance of the SSC.

III. Report and assessment of the Board of Management:

1. Assessment of 2024 business production activities:

Vietnam's textile and garment production and exports in 2024 are under great pressure and challenges from the global economic recession, the aftermath of the Covid-19 pandemic is still present, and there are large inventories due to reduced demand...

Although the growth of the textile and garment industry in 2024 did not meet expectations, this was also a year in which businesses in the industry demonstrated their efforts to overcome difficulties in finding orders and maintaining business production activities.

Not only that, recruiting new workers also faced difficulties and increased training costs, and the productivity of newly recruited workers was low, making it even more difficult for businesses.

Faced with these difficulties and challenges, Vietnam's textile and garment industry has made efforts to autonomously handle obstacles, so that the bottlenecks and difficulties of the industry can be cleared.

Nha Trang Textile & Garment Joint Stock Company, with the close and drastic direction of the Board of Management, and the determination and efforts of all officials and employees, has completed a number of specific targets set out by the 2024 Annual General Meeting of Shareholders. Specifically, as follows:

No.	Indicators	Unit	Resolution of the GMS	Implemented	% Implemented compared to Resolution
1	Total revenue	Billion VND	890	1,243	140
2	Profit before	Billion VND	11	34	308
3	Profit after tax	Billion VND	9	29.51	328

(Source: Audited combined financial statements for the financial year ended on 2024-12-31 of Nha Trang Textile & Garment Corporation)

2. Financial situation:

2.1 Asset situation:

As of December 31, 2024, the company's total assets value reached 1,235 billion VND, an increase of 19% compared to the beginning of 2024. The total inventory value as of December 31, 2024, was 390 billion VND, accounting for 32% of total assets, an increase of 49% compared to the beginning of 2024, corresponding to an increase of 127 billion VND compared to the start of 2024.

2.2 Liabilities situation:

As of December 31, 2024, the company's total liabilities reached 1,047 billion VND, an increase of 19% compared to the beginning of 2024. Among this, current liabilities increased by 208 billion VND, while non-current liabilities decreased by 44 billion VND.

The owner's equity is 188 billion VND, an increase of 30 billion VND compared to the previous year.

3. Changes in organizational structure:

Throughout the year, the company continued its leadership and key personnel planning to meet the company's future development needs. The management team focused on reorganizing the workforce in a specialized, flexible, streamlined, and efficient manner, ensuring the right people are assigned to the right tasks. The company organized recruitment and training to develop a high-quality workforce, meeting the needs of the organization.

4. *Future development plan:*

4.1 Regarding management and governance:

- Review and assess to streamline labor in all units of the Company.
- Implement thoroughly and synchronously solutions to increase labor productivity throughout the Company, research solutions to reduce the rate of employees quitting at factories, and increase labor productivity.
- Focus on quality, prioritize customers' needs.
- Implement cost savings thoroughly to minimize expenses in the production process.

4.2 Regarding market activities:

- For the Fiber/Yarn Market: The company continues to maintain a strategy focusing on the export market but also places importance on expanding the domestic consumption market to reduce non-production costs, especially during times when import-export transportation costs are high.
- For the Garment Market: Strengthening solutions to increase production efficiency, focusing on export orders, particularly FOB orders; gradually stabilizing the sewing system to promptly meet both quality and delivery time requirements for orders.

4.3 Regarding personnel, training, and salary:

- Select, plan, train, and develop additional personnel for key positions within the company and its units and factories.
- Organize training and education to enhance professional knowledge and skills; promote a learning spirit and professional skill development for employees and workers.

4.4 Regarding financial activities:

- Financial management, cash flow management from the procurement of raw materials, production organization, to distribution, shortening the receivables collection period.
- Have a plan for borrowing and using capital effectively, strengthening and enhancing the company's financial capacity.

5. *Explanation of the Board of Management for auditor's opinions: None*

IV. Assessments of the Board of Directors on the Company's operation:

In 2024, the BOD has 4 members of the BOD, but the activities of the BOD and the Board of Management are still stable.

Assessment:

- The Board of Management has operated the Company with a high sense of responsibility, providing timely and effective advice in accordance with its functions, duties, and assigned areas.
- The Company's Board of Management has operated and complied strictly with the Company Charter and legal regulations.
- The Board of Management has made great efforts in achieving the targets set by the Shareholders' General Meeting resolutions and the Board of Directors' resolutions in overseeing the company's business operations and other activities.

V. Corporate Governance:

1. Board of Directors:

1.1 Composition and Structure of the Board of Directors:

No.	Board of Directors' members	Position	The date becoming/ceasing to be the member of the Board of Directors	
			Date of appointment	Date of dismissal
1	Mr. Dang Vu Hung	Chairman	18/02/2020	-
2	Mr. Tran Hoang Thao	Non-executive Member	18/02/2020	-
3	Ms. Nguyen Thi Hong Phuong	Non-executive Member	27/06/2020	-
4	Mr. Nguyen Chi Truc	Member	27/06/2020	20/04/2024
5	Mr. Phan Minh Tien	Member cum General Director	29/04/2022	-

The list of positions that a member of the Board of Directors at the Company hold at other companies

NO.	Member Board of Directors	Ownership percentage (%)	Position	Title at other companies
1	Mr. Dang Vu Hung	-	Chairman	Member of the Board of Directors of Vietnam National Textile and Garment Group, Vice Chairman of the Board of Directors of Garment 10 Corporation - JSC, Chairman of the Board of Directors of Phong Phu International Joint Stock

				Company and Vinatex International Joint Stock Company.
2	Mr. Tran Hoang Thao	-	Member	Director of Production at Phong Phu Corporation, Director of Vinh Phuong Trading Production Co., Ltd.
3	Ms. Nguyen Thi Hong Phuong	-	Member	Vice General Director of Phong Phu International Joint Stock Company, Vice General Director of Vinatex International Joint Stock Company.
4	Mr. Nguyen Chi Truc	-	Member	Assistant to the General Director of Phong Phu International Joint Stock Company, Director of Vinatex International Fabric Co., Ltd., General Director of Vinatex International Toms Textile And Garment Limited Company
5	Mr. Phan Minh Tien	-	Member	

1.2 Subcommittees under the Board of Directors: None

1.3 Activities of the Board of Directors:

The Board of Directors fully performs its functions and duties as prescribed, in compliance with the law, the Company's Charter, and the Resolution of the General Meeting of Shareholders.

- Meetings of the Board of Directors:

NO.	Member BOD	Position	Date of joining the BOD	Number of meetings attended by the BOD	Attendance rate (%)	Reasons for not attending
1	Mr. Dang Vu Hung	Chairman	2020-02-18	4	100	-
2	Mr. Tran Hoang Thao	Member	2020-02-18	4	100	-
3	Ms. Nguyen Thi Hong Phuong	Member	2020-06-27	4	100	-
4	Mr. Nguyen Chi Truc	Member	2020-06-27	0	100	Dismissed from 2024-04-20

5	Mr. Phan Minh Tien	Member	2022-04-29	4	100	
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- Resolutions/decisions of the Board of Directors:

NO.	Resolution/decision number	Date	Content	Approval rate
1	30/NQ-HĐQT	2024-03-05	Resolution of the Board of Directors on organizing the 2024 Annual General Meeting of Shareholders	100%
2	36/NQ-HĐQT	2024-05-16	Resolution of the Board of Directors on the implementation of Sales contract No. 145/NT-PPC dated 2024-05-26	100%
3	155/NQ-HĐQT	2024-11-29	Resolution of the Board of Directors on approving the policy of investing in the construction of factories for rent	100%

1.4 Activities of Non-executive Members of the Board of Directors:

In 2024, the non-executive members of the Board of Directors attended 100% of the Board meetings. The non-executive members of the BOD are highly knowledgeable about the textile and garment industry, which greatly facilitated their contribution of ideas to the BOD during the process of implementing the goals and tasks set by the General Meeting of Shareholders. The non-executive members of the Board exercised their rights and obligations in accordance with the relevant laws, the company's charter, and the resolutions of the General Meeting of Shareholders.

In 2024, the non-executive members of the BOD completed the following tasks:

- + Carrying out their assigned rights and duties with honesty, caution, and in the best possible way to ensure the company's maximum legal benefits.
- + Remaining loyal to the company's and shareholders' interests; not using the company's information, secrets, or business opportunities for personal gain or to serve the interests of other organizations or individuals.
- + Providing an overall perspective that covers the interests of all stakeholders, offering opinions and decisions that enhance the effectiveness and feasibility of the Board's decisions, improving the company's business performance, and ensuring the rights and interests of the company and shareholders.
- + Other obligations as stipulated by law and the Company's charter.

The non-executive members of the BOD carried out management functions by participating in discussions and decision-making processes within the BOD, ensuring that these decisions were made fairly and reasonably.

1.5 Activities of subcommittees within the Board of Directors: None

1.6 List of members of the Board of Directors with corporate governance training certificates.
List of members of the Board of Directors participating in corporate governance programs during the year: None

2. Board of Supervisors:

2.1 Composition and Structure of the Board of Supervisors:

No.	Member of the Board of Supervisors	Position	Date of appointment	Number of meetings attended	Meeting attendance rate (%)	Reasons for not attending
1	Ms. Phan Thi Kieu Oanh	Head	2020-02-18	3	100	
2	Ms. Mai Thi Tinh	Member	2019-04-26	3	100	
3	Ms. Nguyen Thi Cam Van	Member	2019-04-26	3	100	

2.2 Activities of the Board of Supervisors:

The Board of Supervisors performs supervisory activities for the Board of Directors and the Board of Management of the Company in accordance with the company's charter, in one or more different ways:

- Through exchanges and discussions between the Board of Supervisors with the Board of Directors and the Board of Management of the Company.
- Through periodic reports, detailed and timely reports as requested by the company regarding its financial situation, production and business operations, and investments.
- Checking the reasonableness and legality of the accounting books and the annual, semi-annual, and quarterly financial reports before they are submitted to the Board of Directors.

In addition, when unusual issues arise related to the Company's operations, the BOS shall immediately report to the BOD so that the BOD can clearly understand the situation and provide timely direction.

The BOS also contributes independent opinions to ensure decisions are optimal in maintaining the rights and interests of shareholders and affiliated parties.

3. Transactions, remuneration, and benefits of the BOD, BOM, and BOS:

a. Salaries, bonuses, remuneration, and benefits:

Unit: VND

Remuneration of the Board of Directors	
Mr. Dang Vu Hung	120,000,000
Mr. Phan Minh Tien	96,000,000

Mr. Tran Hoang Thao	96,000,000
Ms. Nguyen Thi Hong Phuong	96,000,000
Mr. Nguyen Chi Truc	0
Remuneration of the Board of Supervisors	
Ms. Phan Thi Kieu Oanh	84,000,000
Ms. Mai Thi Tinh	36,000,000
Ms. Nguyen Thi Cam Van	36,000,000
Member of the Board of Management	
Salaries, Bonuses	2,601,657,233

b. Share transactions of internal shareholders: None

c. **Contract or transaction with internal shareholders:**

Transactions between the Company and its affiliated persons or between the Company and its major shareholders, internal persons and affiliated persons:

No.	Name of organization/ individual	Relationship with the Company	Content, quantity	Total value of transaction	Note
1	<i>Phong Phu Corporation</i>	Affiliated persons	Total, including	27,402,219,611	
1.1			Purchase of Raw Materials	29,324,984	
1.2			Yarn Processing	65,772,000	
1.3			Factory Leasing & Service Providing	23,945,966,646	
1.4			Sale of Assets	3,361,155,981	
2	Phong Phu International JSC.	Affiliated persons	Total, including	465,521,333,226	
2.1			Sale of Goods, Finished Prod.	4,411,200,000	
2.2			Factory Leasing & Service Prov.	11,473,323,172	
2.3			Garment Processing	3,462,789,369	
2.4			Purchase of Raw Materials, Goods	388,963,310,023	
2.5			Machinery & Equipment Leasing	1,036,000,000	
2.6			Other Services	199,584,635	
2.7			Short-term & Long-term Loans	46,860,000,000	
2.8			Loan Interest Payable	9,115,126,027	
3	Vinatex International JSC.	Affiliated persons	Total, including	220,353,559,926	

3.1			Sale of Goods, Finished Prod.	120,089,215,000	
3.2			Factory Leasing & Service Prov.	33,803,334,705	
3.3			Garment, Yarn Processing	18,255,629,541	
3.4			Purchase of Raw Mat., Goods, Processing	45,705,380,680	
3.5			Short-term Loans	2,500,000,000	
4	Vinatex International Fabric Co. Ltd	Affiliated persons	Total, including	274,304,750,889	
4.1			Sale of Goods, Finished Prod.	267,939,291,051	
4.2			Purchase of Raw Materials, Goods	2,184,939,829	
4.3			Asset Leasing	4,137,000,000	
4.4			Property Fire & Explosion Ins.	43,520,009	
5	Sinnika Vietnam JSC.	Affiliated persons	Total, including	125,943,039,704	
5.1			Sale of Goods, Finished Prod.	75,584,812,510	
5.2			Garment Processing	233,640,000	
5.3			Factory Leasing & Service Prov.	46,889,938,674	
5.4			Machinery & Equipment Purchase	529,156,470	
5.5			Fabric Processing Services	519,706,023	
5.6			Garment Processing	2,185,786,027	
6	Vinatex International	Affiliated persons	Total, including	34,291,581,603	

	Knit Fabric JSC				
6.1			Sale of Goods, Finished Prod.	4,905,199,670	
6.2			Factory Leasing & Service Prov.	87,631,508	
6.3			Purchase of Raw Materials, Goods	29,298,750,425	

Transactions between the Company and the company that its members of Board of Management, the Board of Supervisors, Director (General Director) have been founding members or members of Board of Directors, or CEOs in three (03) latest years (calculated at the time of reporting).

No.	Name of organization/ individual	Relationship with the Company	Content, quantity	Total value of transaction
1	Phong Phu International JSC.	+Affiliated Organization of Mr. Dang Vu Hung (Mr. Dang Vu Hung is the Chairman of the Board of Directors of Phong Phu International Joint Stock Company) + Affiliated Organization of Ms. Nguyen Thi Hong Phuong (Ms. Nguyen Thi Hong Phuong is a Member of the Board of Directors of Phong Phu International Joint Stock Company) + Affiliated Organization of Mr. Nguyen Chi Truc (Mr. Nguyen Chi Truc is a Member of the Board of Directors of Phong Phu International Joint Stock Company)	Total, including	465,521,333,226
1.1			Sale of Goods, Finished Prod.	4,411,200,000
1.2			Factory Leasing & Service Prov.	11,473,323,172

1.3			Garment Processing	3,462,789,369
1.4			Purchase of Raw Materials, Goods	388,963,310,023
			Machinery & Equipment Leasing	1,036,000,000
			Other Services	199,584,635
			Short-term & Long-term Loans	46,860,000,000
			Loan Interest Payable	9,115,126,027
2	Vinatex International JSC.	<p>+ Affiliated Organization of Mr. Dang Vu Hung (Mr. Dang Vu Hung is the Chairman of the Board of Directors of Vinatex International Joint Stock Company)</p> <p>+ Affiliated Organization of Ms. Nguyen Thi Hong Phuong (Ms. Nguyen Thi Hong Phuong is a Member of the Board of Directors of Vinatex International Joint Stock Company)</p> <p>+ Affiliated Organization of Mr. Nguyen Chi Truc (Mr. Nguyen Chi Truc is a Member of the Board of Directors of Vinatex International Joint Stock Company)</p>	Total, including	220,353,559,926
2.1			Sale of Goods, Finished Prod.	120,089,215,000
2.2			Factory Leasing & Service Prov.	33,803,334,705
2.3			Garment, Yarn Processing	18,255,629,541
2.4			Purchase of Raw Mat., Goods, Processing	45,705,380,680

			Short-term Loans	2,500,000,000
3	Sinnika Vietnam JSC.	+ Affiliated Organization of Mr. Dang Vu Hung (Mr. Dang Vu Hung is the Chairman of the Board of Directors of Sinnika Vietnam Joint Stock Company)	Total, including	125,943,039,704
3.1			Sale of Goods, Finished Prod.	75,584,812,510
3.2			Garment Processing	233,640,000
3.3			Factory Leasing & Service Prov.	46,889,938,674
3.4			Machinery & Equipment Purchase	529,156,470
3.5			Fabric Processing Services	519,706,023
3.6			Garment Processing	2,185,786,027
4	Vinatex International Fabric Co. Ltd	+ Affiliated Organization of Mr. Nguyen Chi Truc (Mr. Nguyen Chi Truc is the Director of Vinatex International Fabric Company Limited) + Affiliated Organization of Ms. Phan Thi Kieu Oanh (Ms. Phan Thi Kieu Oanh is the Vice Director of Vinatex International Fabric Company Limited)	Total, including	274,304,750,889
41			Sale of Goods, Finished Prod.	267,939,291,051
4.2			Purchase of Raw Materials, Goods	2,184,939,829
4.3			Asset Leasing	4,137,000,000
4.4			Property Fire & Explosion Ins.	43,520,009
5	Vinatex International	+Affiliated Organization of Mr. Dang Vu Hung (Mr. Dang Vu	Total, including	34,291,581,603

	Knit Fabric JSC	Hung is the Chairman of the Board of Directors of Vinatex International Knit Fabric JSC)		
5.1			Sale of Goods, Finished Prod.	4,905,199,670
5.2			Factory Leasing & Service Prov.	87,631,508
5.3			Purchase of Raw Materials, Goods	29,298,750,425

d. Assessment of the implementation of regulations on corporate governance:
Implemented in accordance with the regulations of law on corporate governance.

VI. Financial statements:

1. Auditor's opinion:

In our opinion, the financial statements fairly and reasonably reflect, in all material respects, the financial position of Nha Trang Textile & Garment Joint Stock Company as of December 31, 2024, as well as its business performance and cash flow for the fiscal year ending on that date, in accordance with accounting standards, the Vietnamese accounting system, and the legal regulations related to the preparation and presentation of financial statements.

2. Audited financial statements: Detailed reports are attached and published at:
<http://nhatrangtex.com/quan-he-co-dong-420dacd.html>

Confirmation by the legal representative of the Company

CHAIRMAN OF THE BOARD OF DIRECTORS



DANG VU HUNG