

**TOP ONE ALLOT JOINT  
STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

No.: 24/03/2025/CBTT-TOP

Ha Giang, 24 March 2025

**INFORMATION DISCLOSURE**

To: - State Securities Commission

- Hanoi Stock Exchange (HNX)

1. TOP ONE ALLOT JOINT Stock Company
2. Stock code: TOP
3. Head office address: Group 1, Viet Lam Town, Vi Xuyen District, Ha Giang Province, Vietnam.
4. Contact address: T2 Building, P2807, Park Kiara, Le Trong Tan Street, La Khe Ward, Ha Dong District, Hanoi City.
5. Phone: 0967923532 – 0978559848.
6. Person who discloses information: Mr. Nguyen Ngoc Duong – Chairman of the Board of Directors
7. The type of information disclosed ☐ 24 hours ☐ 72 hours ☐ requests for irregular ☒ periodically.
8. Content of disclosure: Annual Report 2024
9. The information disclosure content is posted on March 2025 on the website at the link: <http://toponejs.com>.

We would like to inform you and commit that the information published above is true and fully responsible before the law for the content of the disclosed information.

Respect/.

**Recipient:**

- Dear
- Announcement on the company's website

**PERSONS WHO DISCLOSE  
INFORMATION**

**LEGAL REPRESENTATIVE**



**CHỦ TỊCH HỘI ĐỒNG QUẢN TRỊ**  
*Nguyễn Ngọc Dương*



**TOP ONE ALLOT JOINT STOCK COMPANY**

# **ANNUAL REPORT**

# **2024**

**(From 01/01/2024 – 31/12/2024)**

**[www.toponejsc.com](http://www.toponejsc.com)**



TABLE OF CONTENTS



**ANNUAL REPORT**  
**TOP ONE ALLOT JOINT STOCK COMPANY**  
**Year 2024 (From 01/01/2024 – 31/12/2024)**

**I. GENERAL INFORMATION**

**1. General information**

- Transaction name: Top One Allot Joint Stock Company
- Business Registration Certificate No. 0106121967 issued by the Department of Planning and Investment of Hanoi City for the first time on 11/03/2013, registered for the 15th change issued by the Department of Planning and Investment of Ha Giang Province on 03/07/2024.
- Charter capital: 253,500,000,000 VND.
- Investment capital of the owner: 253,500,000,000 VND.
- Address: Group 1, Viet Lam town, Vi Xuyen district, Ha Giang province.
- Phone number: 0967923532-0978559848
- Website: [www.toponejsc.com](http://www.toponejsc.com) Email: [jscTopone@gmail.com](mailto:jscTopone@gmail.com)
- Contact address: T2 Building. P2807 Park Kiara, Le Trong Tan Street, La Khe Ward, Ha Dong District, Hanoi City.
- Stock Code: TOP
- Formation and development process:

Top One Distribution Joint Stock Company was established and put into operation in March 2013 under the Business Registration Certificate No. 0106121967 issued by the Department of Planning and Investment of Hanoi City. The initial charter capital of the Company is 3 billion VND.

Operating mainly in the field of distributing consumer products, becoming one of the reputable distributors. The company has built a wide distribution system throughout Hanoi and the Northern provinces.

In July 2015, the Company listed its shares on the Upcom trading system (stock code TOP) with a charter capital of VND 39,000,000,000 and received a lot of attention from shareholders.

- Other events of the Company since its establishment:
  - o In 03/2013, the Company was established and put into operation under the Business Registration Certificate No. 0106121967 issued by the Department of Planning and Investment of Hanoi City. The initial charter capital is 3,000,000,000 VND.
  - o In the period of 2013 – 2014, the Company mainly distributes products in Hanoi, through Tier 2 agents and retail stores.
  - o From the end of 2014, in addition to distributing products in Hanoi, the Company

began distributing products in Quang Ninh through its agent, Nhat Linh – Mong Cai Co., Ltd.

- In 2015, the Company increased its charter capital to VND 39,000,000,000 in order to improve financial capacity to invest in production and business activities in Vung Ang Industrial Park.
- In 2016, the Company increased its charter capital to VND 253,500,000,000 to expand its business to Investment and Production, creating a tight chain of operations, helping the Company grow and be competitive in the market.
- In 2018, the Company invested in Nam Ha Fruit and Vegetable Processing Joint Stock Company (Nam Ha Company) with an amount of VND 243,200,000,000 and became the parent company that owns all available platforms of Nam Ha Company such as: Seafood Processing Factory, ice production, fruit processing lines, gas stations, ferry terminals. This is a step to transform into the field of agriculture and seafood with many prospects for the Company's development. On December 14, 2021, we went to Team 9, Nam Dien commune, Nghia Hung district, Nam Dinh province to find out that this is a ghost company.
- In 2020, the Company divested part of its investment capital in Ha Giang Forestry and Agricultural Products Food Joint Stock Company and focused on investing in Ha Giang 1 Livestock Joint Stock Company and Ha Giang 2 Livestock Joint Stock Company. We have also gone to find out that these are also ghost companies to legalize the amount of 243,200,000,000 VND (Two hundred and forty-three billion, two hundred million VND) that Mr. DINH VAN TAO and NGUYEN HUU QUITE former Chairman of the Board of Directors of the Company have shaken hands to embezzle the Company from 2018 to now.
- In 2020, the Company moved its headquarters from Team 9, Nam Dien Commune, Nghia Hung District, Nam Dinh Province to Group 1, Viet Lam Town, Vi Xuyen District, Ha Giang Province.

## 2. Industries and business areas

### 2.1. Business Scope

The registered business lines of the Company are as follows:

Industry Code	Name of business line
0810	Quarrying stone, sand, gravel, clay (operating only after being permitted by the competent authority of the State)
5210	Warehousing and storage of goods

## 2024 ANNUAL REPORT

Industry Code	Name of business line
	(excluding real estate business)
5510	Short-stay service Details: Hotel
4661	Wholesale of solid, liquid, gaseous fuels and related products
4669	Other specialized wholesalers have not been classified anywhere Details: - Wholesale of silk, fiber, textile yarn - Wholesale of garment and footwear accessories
<b>4690 (Main)</b>	<b>Wholesale Synthesis</b> <b>Details: Wholesale synthesizes many types of goods, does not specialize in any type of goods.</b>
4711	Retail of food, food, beverages, cigarettes, and tobacco accounts for a large proportion of general business stores
4722	Food retail in specialty stores
4723	Beverage retail in specialty stores
4741	Retail of computers, peripherals, software and telecommunications equipment in specialty stores
4751	Retail of fabrics, wool, yarns, sewing threads and other textiles in specialty stores
4752	Retail of hardware, paints, glass, and other installation equipment in construction in specialty stores
4772	Retail of medicines, medical devices, cosmetics and hygiene items in specialty stores Details: Retail of perfumes, cosmetics and hygiene items in specialty stores
5610	Restaurants and mobile catering services
5630	Beverage service
3530	Steam production, distribution, hot water, air conditioning and ice production
4511	Wholesale of automobiles and other motor vehicles
4513	Car and other motor vehicle dealerships



Industry Code	Name of business line
4530	Sale of spare parts and auxiliary parts of automobiles and other motor vehicles Details: Dealers of spare parts and auxiliary parts of automobiles and motor vehicles
4620	Wholesale of raw agricultural and forest products (except wood, bamboo, bamboo) and live animals
4632	Food Wholesale
4633	Wholesale Beverages
4649	Wholesale other household appliances Details: Wholesale of perfumes, cosmetics and hygiene products
4652	Wholesale of electronic and telecommunications equipment and components
4659	Wholesale machinery, equipment and other machine parts Details: - Wholesale of machinery, electrical equipment, electrical materials (generators, electric motors, wires and other equipment used in electrical circuits) - Wholesale of machinery, equipment and spare parts of textiles, garments, leather and footwear
4773	Retail of other new goods in specialty stores details: - Retail of bicycles and electric bicycles; - Bicycle parts retail. electric bicycles;
4932	Other Road Passenger Transport Details: Business of passenger transportation by car on fixed routes Business of passenger transportation under contracts Business of transportation of tourists by car
4933	Freight Transport by Road
8230	Organization of trade introduction and promotion
8299	The rest of the business support services have not been classified anywhere Details: Import and export of goods that the company does business (except for items banned by the State) (For conditional business lines, the enterprise only conducts production and business activities when it fully meets the conditions prescribed by law)
6619	Financial service support activities have not been classified anywhere Details: Investment consulting. (excluding legal, tax, finance, audit consulting)

## 2024 ANNUAL REPORT

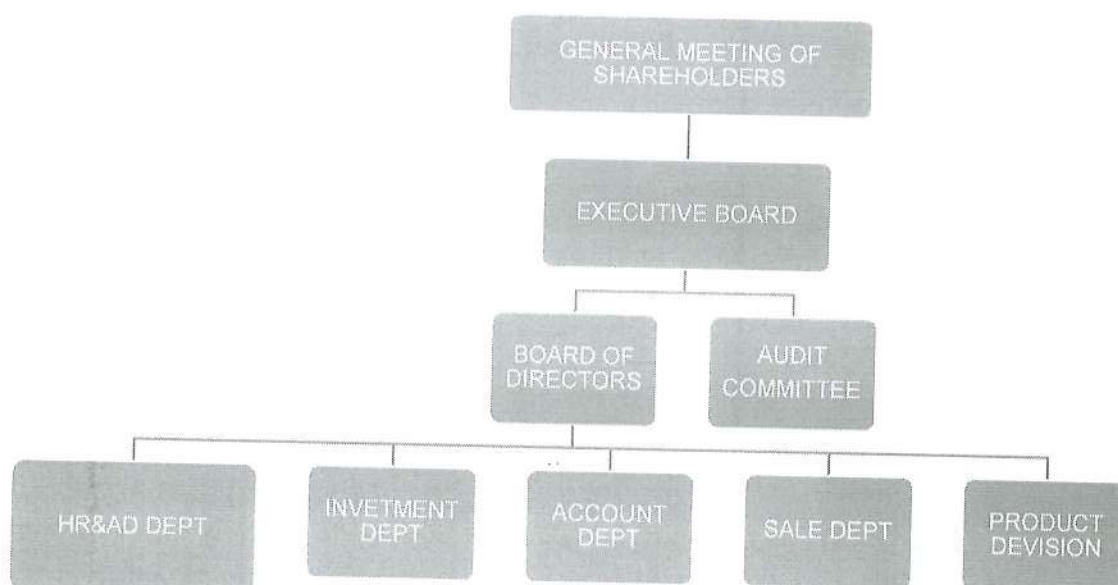
Industry Code	Name of business line
6820	Consulting, brokerage, real estate auction, land use right auction Details: Real estate consultancy services Real estate advertising services Real estate management services
7310	Advertise (except for those prohibited by the State)
7710	Motorized car rental
7912	Tour operators Details: Travel business
4512	Retail cars (9 seats or less)
4610	Agents, brokers, auctions of goods ( Excluding auction )
4631	Wholesale of rice, wheat, other grains, wheat flour
4641	Wholesale fabrics, garments, shoes
8532	Intermediate training
4719	Other Retail in General Business Stores Details: Retail in supermarkets, shopping malls
4759	Retail of household appliances, beds, cabinets, tables, chairs and similar furniture, lamps and electric light sets, and other household appliances that have not been classified anywhere in specialized stores

### 2.2. Business area

Business location: According to the 2020 Annual Report, the main business activities in Ha Giang. From 28/08/2022, the Company's production and business activities are suspended.

### 3. Information about the governance model, business organization and management apparatus .

#### 3.1. Structure of the management apparatus.

Note:

- The company is operating under the governance model specified at Point b, Clause 1, Article 137 of the Law on Enterprises 2020.

## 3.2. Subsidiaries and associated companies

## a. List of subsidiaries

According to the audited financial statements in 2021, the Company has no subsidiaries.

## b. List of affiliated companies

According to the 2021 audited financial statements, the Company has the following associated companies:

Stt	Company Name	Address	Contribute d capital (1,000 VND)	Rate (%)	Main Business Activities
1	Ha Giang Forestry and Food Products Joint Stock Company	Group 1 of Viet Lam town, Vi Xuyen district, Ha Giang	122.879.624	20,95%	General wholesale (except for industries prohibited by the state), Food processing.
2	Ha Giang 1 Livestock Joint Stock Company	Nam Quang Village, Quang Ngan Commune, Vi Xuyen District, Ha Giang	17.280.000	48,00%	Planting spice plants, medicinal plants, perennial aromatic plants, cattle breeding

## 2024 ANNUAL REPORT

Stt	Company Name	Address	Contributed capital (1,000 VND)	Rate (%)	Main Business Activities
3	Ha Giang 2 Livestock Joint Stock Company	Nam Quang Village, Quang Ngan Commune, Vi Xuyen District, Ha Giang	17.280.000	48,00%	Planting spice plants, medicinal plants, perennial aromatic plants, cattle breeding

### 4. Development orientation

#### 4.1. The main objectives of the Company:

- Taking legal measures to soon recover the amount of VND 243,200,000,000 (Two hundred and forty-three billion, two hundred million even VND) that Mr. DINH VAN TAO, former Chairman of the Board of Directors of the Company from November 2015 to April 2019, shook hands with Mr. NGUYEN HUU QUITE former Chairman of the Board of Directors of the Company from September 2019 to August 2019 2022 has been embezzled by the Company from 2018 to now to protect the interests of the Company and shareholders.
- After the process of sending a criminal complaint to the authorities of the Company's Board of Directors and the Company's shareholders. On January 12, 2024, the Investigation Police Agency – Ha Giang Provincial Police issued Notice No. 225/TB-CSKT Decision to prosecute the criminal case "Embezzlement of assets", which occurred from 2016 to 2022 at TOPONE Distribution Joint Stock Company (Address: Group 1, Viet Lam farm town, Vi Xuyen district, Ha Giang province) to investigate in accordance with the law, execute the arrest warrant for the accused to be temporarily detained for 4 months for Nguyen Huu Quite (born 1988, in Hanoi) and Dinh Van Tao, (born 1980, in Hanoi), former Chairman of the Board of Directors of TOPONE Distribution Joint Stock Company (with address in Vi Xuyen, Ha Giang).
- Consolidating the Company's human resources apparatus so that the Company can go into business again, continue to implement distribution activities of products and goods (prioritizing traditional products) to generate revenue and profits for the Company.
- Evaluate and seek investment opportunities in new fields, in accordance with the Company's financial situation.

#### 4.2. Medium- and long-term development strategy:

- Rebuilding and gradually developing the company into a stable and sustainable enterprise, one of the companies with high competitiveness in the domestic market.
- To build the Company to become a highly reputable distribution company in the

market, which will provide the market with products and services of high quality, reliability and standards.

- Implement production and business plans in accordance with the land resources owned by the Company.

4.3. Sustainability goals (environmental, social and community) and key programs related to the Company's short- and medium-term:

Paying attention to and regularly improving working conditions for employees, participating in charity activities, donating to social welfare funds, etc. affirming the Company's responsibility to the community, contributing to the long-term and sustainable development of society.

## 5. Risks

### 5.1. Risks of economic growth:

Changes in economic, political, legal and policy conditions in Vietnam may significantly affect the Company's business activities, financial situation, results of business and prospects. The business environment and the growth of the economy are considered important macro factors affecting the growth rate of most industries and sectors of the economy. When the business environment is favorable, there is little volatility and the economy grows, the business opportunities of businesses also increase and vice versa. Vietnam's economy has grown very rapidly in recent years, the legal and business environment has developed but still contains the risks inherent in emerging economies.

The period of 2020 - 2024 is considered a difficult and challenging period for the world economy in general, including Vietnam. The world economy is in the most serious recession in history, the growth of major economies has declined deeply due to the negative impact of the Covid-19 epidemic. Entering 2024, Vietnam's economy in particular and the global economy in general will face many obstacles and face the risk of recession due to the prolonged Ukraine war, the energy crisis in the EU, the slowdown in growth in China, the interest rate hike policy of the United States and other major economies, leading to a strong inflationary spiral in many economies.

### 5.2. Legal risks:

The Company's business activities are affected by the Law on Enterprises, the Law on Securities, etc. Changes in the Law, documents under the law and fluctuations in the stock market more or less affect the Company's production and business activities.

In order to limit this risk, in the near future, when the Company's operation becomes stable, the Company will assign personnel to monitor and regularly update legal documents and regulations, widely disseminate regulations and documents related to the

Company's employees.

5.3. Specific risks:

The company has just been transferred to the Board of Directors for the new term, it is necessary to participate, coordinate and propose the Police Agency to investigate to verify and handle acts showing signs of embezzlement of the Company's assets of the Board of Directors of the previous term. In case the Company does not receive back the embezzled money, with the small amount of capital received from the former Board of Directors, the Company's business activities will face many difficulties. In order to protect the interests of the Company and shareholders, the Board of Directors is continuing to coordinate with the Board of Directors, the Audit Committee, shareholders and the Investigating Police Agency to carry out legal procedures, not limited to initiating a lawsuit to the competent Court.

In addition, the Company operates in the retail sector, so it will face the risks of fire and explosion, the risk of property loss, and the risk of occupational accidents. In order to minimize these risks, the Company will purchase fire and explosion protection insurance for the Company's inventory, assets and cash. For employees, the Company will purchase full labor insurance for all workers working at the Company.

5.4. Other risks:

Force majeure risks such as earthquakes, natural disasters, storms and floods, fires, wars, epidemics, terrorism, etc. all have more or less affected the Company's operations.

In order to minimize the risk of damage, the Company will regularly organize training on ensuring safety and hygiene, fire and explosion prevention, etc.

## II. OPERATION SITUATION IN THE YEAR

### 1. Production and business activities

On April 28, 2024, the Annual General Meeting of Shareholders was successfully held, promulgating the Resolution of the 2024 Annual General Meeting of Shareholders.

On October 13, 2024, the Extraordinary General Meeting of Shareholders was successfully held, promulgating the Resolution of the Extraordinary General Meeting of Shareholders in 2024, including the decision to dismiss members of the Board of Directors for the term 2023-2028 and elect additional members of the Board of Directors for the term 2023-2028.

Since the new term of the Board of Directors and the Board of Directors came into operation, the Board of Directors has coordinated with the Board of Directors to carry out the following main activities:

- Receive the handover of papers and assets from the Board of Directors of the

previous term.

- Completing legal procedures, including: changing the legal representative, engraving a new seal and announcing a new seal sample, changing the address of the head office, etc.
- Considering the responsibilities of the Board of Directors of the previous term due to signs of violation of the law and embezzlement of the Company's assets, it is proposed to the Investigation Police Agency – Ha Giang Provincial Police, the Investigation Police Agency – Cao Bang Provincial Police to verify, investigate and handle violations.

## **2. Organization and personnel**

### **2.1. Executive Board List:**

The list of the Company's Board of Directors from 01/01/2024 to 31/12/2024 is as follows:

Stt	Full name	Duty
1	Mr. Nguyen Van Binh	General Director, legal representative
2	Mr . Nguyen Ngoc Duong	Chairman of the Board of Directors, legal representative
3	Mr. Tran Anh Tuan	Member of the Board of Directors
4	Ms. Tong Thi Lu	Chief Accountant (Appointed on 01/02/2024, dismissed on 07/08/2024)
5	Ms . Truong Thi Thanh	Chief Accountant (Appointed on 07/08/2024, dismissed on 19/09/2024)
6	Ms. Dinh Thi Minh Thuan	Chief Accountant ( Appointed on 19/09/2024 )

Details of the Executive Board are as follows:

#### **Mr. Nguyen Van Binh – Member of the Board of Directors, legal representative**

- Gender: Male
- Date of birth: 10/08/1989
- CCCD: 001089001579 Issued date: 15/02/2023 Place of issue: Department of Social Affairs
- Nationality: Vietnamese
- Ethnicity: Kinh
- Telephone:
- Permanent address: CH A0610, Hh2a Duong Noi EIA, Yen Nghia Ward, Ha Dong District, Hanoi
- Education, professional capacity: 12/12
- Work experience:

## 2024 ANNUAL REPORT

Time	Working unit	Duty
From 2007 to 16/04/2023	Freelancing	
From 16/04/2023 to now	Top One Distribution Joint Stock Company	Member of the Board of Directors

- Position held at the Company: General Director, legal representative of the Company.
- Positions held at other organizations: none
- Quantity and percentage of securities ownership in the Company of individuals, authorized representatives and related persons:
  - o Individual ownership: 0 shares, accounting for 0% of charter capital.
  - o Ownership by authorized representative: 0 shares, accounting for 0% of charter capital.
  - o Related persons: 677,800 shares, accounting for 2.673% of charter capital. Related benefits for the Company:
- Related benefits for the Company:
  - o Information on ongoing or signed and unexecuted contracts and transactions between individuals or persons related to the Company, its subsidiaries, companies controlled by the Company with more than 50% of charter capital: None
  - o Remuneration, salary and other benefits: 0 VND
  - o Debts to the Company: None.

### Mr. Nguyen Ngoc Duong – Member of the Board of Directors

- Gender: Male
- Date of birth: 20/08/1982
- CCCD: 001082032689 Issued date: 10/05/2021 Place of issue: Department of Social Affairs
- Nationality: Vietnamese
- Ethnicity: Kinh
- Telephone:
- Permanent address: Nghia Village, Xuy Xa Commune, My Duc, Hanoi
- Education, professional capacity: Bachelor
- Work experience:

Time	Working unit	Duty
From 2005 to August 2022	Freelancing	
From 28/08/2022 to now	Top One Distribution Joint Stock Company	Member of the Board of Directors

## 2024 ANNUAL REPORT

- Position held at the Company: Chairman of the Board of Directors, Legal Representative of the Company.
- Positions held at other organizations: none
- Quantity and percentage of securities ownership in the Company of individuals, authorized representatives and related persons:
  - o Individual ownership: 609,300 shares, accounting for 2.4% of charter capital.
  - o Ownership by authorized representative: 0 shares, accounting for 0% of charter capital.
  - o Related persons: 68,500 shares, accounting for 0.27% of charter capital. Related benefits for the Company:
- Related benefits for the Company:
  - o Information on ongoing or signed and unexecuted contracts and transactions between individuals or persons related to the Company, its subsidiaries, companies controlled by the Company with more than 50% of charter capital: None
  - o Remuneration, salary and other benefits: 0 VND
  - o Debts to the Company: None.

### Mr. Tran Anh Tuan – Member of the Board of Directors

- Gender: Male
- Date of birth: 13/04/1977
- CCCD: 0170770001440 Issued date: 04/07/2022 Place of issue: Department of Social Affairs
- Nationality: Vietnamese
- Ethnicity: Kinh
- Telephone:
- Permanent address: TDP No. 3, Cau Dien Ward, Nam Tu Liem, Hanoi
- Education, professional capacity: Bachelor
- Work experience:

Time	Working unit	Duty
From 2000 to 16/04/2023	Freelancing	
From 16/04/2023 to now	Top One Distribution Joint Stock Company	Member of the Board of Directors

- Position held at the Company: Member of the Board of Directors General Director
- Positions held at other organizations: none
- Quantity and percentage of securities ownership in the Company of individuals, authorized representatives and related persons:
  - o Individual ownership: 12,000 shares, accounting for 0.00047% of charter capital.

- Ownership by authorized representative: 0 shares, accounting for 0% of charter capital.
- Related persons: 0 shares, accounting for 0% of charter capital. Related benefits for the Company:
- Related benefits for the Company:
  - Information on ongoing or signed and unexecuted contracts and transactions between individuals or persons related to the Company, its subsidiaries, companies controlled by the Company with more than 50% of charter capital: None
  - Remuneration, salary and other benefits: 0 VND
  - Debts to the Company: None.

**Ms. Tong Thi Lu – Chief Accountant**

- Gender: Female
- Date of birth: 20/05/1985
- CCCD/ID card: 038186043517 Issued date: 01/11/2021 Place of issue: Police Department of Social Security
- Nationality: Vietnamese
- Ethnicity: Kinh
- Permanent address: Ward 3911 V1, Van Phu New Urban Area, Phu La Ward, District, Ha Dong, Hanoi.
- Education, professional capacity: Bachelor of Accounting
- Work experience:

Time	Working unit	Duty
From 01/02/2024 to 07/08/2024	Top One Distribution Joint Stock Company	Chief Accountant

- Position held at the Company: Chief Accountant
- Positions held at other organizations: No
- Quantity and percentage of securities ownership in the Company of individuals, authorized representatives and related persons:
  - Individual ownership: 0 shares, accounting for 0% of charter capital.
  - Ownership by authorized representative: 0 shares, accounting for 0% of charter capital.
  - Related persons: 0 shares, accounting for 0% of charter capital. Information about the person concerned:
- Related benefits for the Company:
  - Information on ongoing or signed and unexecuted contracts and transactions between individuals or related persons with the Company, its subsidiaries, and

companies under the control of more than 50% of charter capital: None

- Remuneration, salary and other benefits: 0 VND
- Debts to the Company: None.

**Ms. Truong Thi Thanh – Chief Accountant**

- Gender: Female
- Date of birth: 07/09/1981
- ID card: 001181009854 Issued date: 16/01/2022 Issued by: Police Department of Social Security
- Nationality: Vietnamese
- Ethnicity: Kinh
- Permanent address: Quyet Ha Village, Dong Son Commune, Chuong My District, Hanoi City.
- Education, professional capacity: Bachelor of Accounting
- Work experience:

Time	Working unit	Duty
From 07/08/2024 to 19/09/2024	Top One Distribution Joint Stock Company	Chief Accountant

- Position held at the Company: Chief Accountant
- Positions held at other organizations: No
- Quantity and percentage of securities ownership in the Company of individuals, authorized representatives and related persons:
  - Individual ownership: 0 shares, accounting for 0% of charter capital.
  - Ownership by authorized representative: 0 shares, accounting for 0% of charter capital.
  - Related persons: 0 shares, accounting for 0% of charter capital. Information about the person concerned:
- Related benefits for the Company:
  - Information on ongoing or signed and unexecuted contracts and transactions between individuals or related persons with the Company, its subsidiaries, and companies under the control of more than 50% of charter capital: None
  - Remuneration, salary and other benefits: 0 VND
  - Debts to the Company: None.

**Ms. Dinh Thi Minh Thuan – Chief Accountant**

- Gender: Female
- Date of birth: 09/08/1984
- ID card/ID card: 038184025604 Issued date: 05/08/2024 Place of issue: Police

Department of Social Security Management

- Nationality: Vietnamese
- Ethnicity: Kinh
- Permanent address: Lot 37, Zone C, Urban Area, Urban Area, Duong Noi Ward, Ha Dong District, Hanoi
- Education, professional capacity: Bachelor of Accounting
- Work experience:

Time	Working unit	Duty
From 19/09/2024 until now	Top One Distribution Joint Stock Company	Chief Accountant

- Position held at the Company: Chief Accountant
- Positions held at other organizations: No
- Quantity and percentage of securities ownership in the Company of individuals, authorized representatives and related persons:
  - o Individual ownership: 0 shares, accounting for 0% of charter capital.
  - o Ownership by authorized representative: 0 shares, accounting for 0% of charter capital.
  - o Related persons: 0 shares, accounting for 0% of charter capital. Information about the person concerned:
- Related benefits for the Company:
  - o Information on ongoing or signed and unexecuted contracts and transactions between individuals or related persons with the Company, its subsidiaries, and companies under the control of more than 50% of charter capital: None
  - o Remuneration, salary and other benefits: 0 VND
  - o Debts to the Company: None.

## 2.2. Changes in the Executive Board:

Pursuant to Resolution No. 02/2024/NQ-HDQT dated June 20, 2024 on the appointment and dismissal of a number of managerial positions. Accordingly, the change of managerial titles is as follows:

- Dismissal of the position of Chairman of the Board of Directors for Mr. Nguyen Van Binh, appointment of Mr. Nguyen Van Binh – Member of the Board of Directors to hold the position of General Director, legal representative of the Company.
- Dismissal from the position of General Director for Mr. Tran Anh Tuan.
- Appointing Mr. Nguyen Ngoc Luong, a member of the Board of Directors to hold the position of Chairman of the Board of Directors, the Company's legal

representative.

2.3. The number of officers and employees. Summary of policies and changes in policies for employees

- Number of employees on the day of 2024: 06 people
- Policies for employees: The newly appointed Board of Directors is perfecting mechanisms and policies for employees to ensure that employees have stable job dispatches and sustainable job development.

3. Investment situation, implementation of projects

3.1. Major Investments: None

3.2. Subsidiaries and associated companies: (Summary of the operation and financial situation of subsidiaries and associated companies)

According to the documents handed over from the Board of Directors of the previous term, the investments in subsidiaries and associated companies of the Company are as follows:

Stt	Company Name	Address	Contributed capital (1,000 VND)	Rate (%)	Main Business Activities
1	Ha Giang Forestry and Food Products Joint Stock Company	Group 1 of Viet Lam town, Vi Xuyen district, Ha Giang	122.879.624	20,95%	General wholesale (except for industries prohibited by the state), Food processing.
2	Ha Giang 1 Livestock Joint Stock Company	Nam Quang Village, Quang Ngan Commune, Vi Xuyen District, Ha Giang	17.280.000	48,00%	Planting spice plants, medicinal plants, perennial aromatic plants, cattle breeding
3	Ha Giang 2 Livestock Joint Stock Company	Nam Quang Village, Quang Ngan Commune, Vi Xuyen District, Ha Giang	17.280.000	48,00%	Planting spice plants, medicinal plants, perennial aromatic plants, cattle breeding
4	Nam Ha Fruit and Vegetable Processing Joint Stock Company	The former management has not provided information about this investment.			

In the process of accessing the Company's dossiers and documents, the process of receiving and handing over papers and assets, the Board of Directors of the Company discovered that the Board of Directors of the previous term had carried out investment activities in the above companies in contravention of their authority, showing signs of appropriation of assets, etc causing loss of assets of the Company and shareholders.

The Board of Directors also contacted the Board of Directors of the companies in which Top One Distribution Joint Stock Company has invested capital such as Nam Ha Fruit and Vegetable Processing Joint Stock Company, Ha Giang Forestry and Agricultural Products Joint Stock Company, Ha Giang 1 Livestock Joint Stock Company and Ha Giang 2 Livestock Joint Stock Company but not contact the Board of Directors of these 4 companies.

The Board of Directors asked Mr. Nguyen Huu Quite to lead to inspect and verify the companies are Nam Ha Fruit and Vegetable Processing Joint Stock Company, Ha Giang Forestry and Agricultural Products Joint Stock Company, Ha Giang 1 Livestock Joint Stock Company and Ha Giang 2 Livestock Joint Stock Company...) that Top One Distribution Joint Stock Company has invested in but could not. After that, we went to verify by ourselves, these 4 companies are just ghost companies, without assets as reported.

The Board of Directors continues to coordinate with the Board of Directors, the Audit Committee and shareholders to continue to take legal measures to protect the interests of the Company and shareholders. Including participating, coordinating and requesting the Investigation Police Agency – Ha Giang Provincial Police and the People's Procuracy of Ha Giang province to quickly investigate, verify and handle intelligence and criminal denunciations related to acts that are not in accordance with the provisions of the Law on Enterprises and the Company's Charter, seriously violating the law in order to embezzle the Company's money of the Board of Directors of the previous term (including investment activities in the above-mentioned companies)

#### 4. Financial situation

##### 4.1. Financial situation

Quota	Year 2021	In 2024	Unit: Copper
			% increase decrease
Total Asset Value	163.701.408.390	N/A	N/A
Net sales	6.467.798.546	N/A	N/A
Profit from business activities	(808.852.348)	N/A	N/A
Other Profits	28.591.708	N/A	N/A

## 2024 ANNUAL REPORT

Profit before tax	(780.260.640)	N/A	N/A
Profit after tax	(780.260.640)	N/A	N/A
Dividend payout ratio	0	N/A	N/A

### Notes:

- Financial targets for 2022, 2023 and 2024 are calculated on the Company's 2021 audited financial statements
- In 2023 and 2024, due to the characteristics of personnel changes, the Board of Directors, the Supervisory Board, the Executive Board and the Company are denouncing the old board of directors over the previous term of embezzlement of a huge amount of money of the Company, clarifying the projects that the old board of directors did not invest. Therefore, there are not enough databases to carry out the preparation of financial statements for 2022, 2023, 2024 and audit the financial statements for 2022, 2023 and 2024.

### 4.2. Major financial indicators

Quota	Year 2021	In 2024	Notes
<i>1. Solvency criteria</i>		N/A	
+ Short-term payment coefficient	10,55	N/A	
Short-term assets/Short-term liabilities		N/A	
+ Fast payment coefficient	10,55	N/A	
<u>Short-Term Assets - Inventory</u>		N/A	
Short-term debt		N/A	
<i>2. Indicators of capital structure</i>			
+ Debt/Total Assets Ratio	0,003	N/A	
+ Debt/Equity Ratio	0,003	N/A	
<i>3. Operational capacity indicators</i>			
+ Inventory Turnover	N/A	N/A	
Cost of Goods Sold/Average Inventory			
+ Total asset turnover	0,04	N/A	
Net Revenue/Average Gross Assets			
<i>4. Profitability indicators</i>			
+ Profit after tax/Net revenue ratio	(0,12)	N/A	
+ Profit After Tax/Equity Ratio	(0,005)	N/A	
+ Profit after tax/Total assets ratio	(0,005)	N/A	
+ Return on Business/Net Revenue	(0,13)	N/A	

### Notes:

- Financial targets for 2022, 2023 and 2024 are calculated on the Company's 2021

audited financial statements

- In 2022, 2023, and 2024, due to changes in personnel, the Board of Directors, the Supervisory Board, the Executive Board and the Company are denouncing the former board of directors over the previous term of embezzlement of a huge amount of money of the Company, clarifying the projects that the old board of directors did not invest. Therefore, there are not enough databases to carry out the preparation of financial statements for 2022, 2023, 2024 and audit the financial statements for 2022, 2023 and 2024.

## 5. Shareholder structure, change of owner's investment capital

### 5.1. Stock:

According to the 2021 audited financial statements, the number of shares of the Company is as follows:

Stt	Content	Amount
1	Number of outstanding shares	25.350.000
2	Number of freely transferable shares	25.350.000
3	Number of shares restricted from transfer	0
	<b>Total</b>	<b>25.350.000</b>

### 5.2. Shareholder structure:

Shareholder structure as of 06/09/2024 (Closing date for the list of shareholders attending the 2024 Extraordinary General Meeting of Shareholders)

Stt	Shareholder	Number of Shareholders	Number of shares	Ownership Rate (%)
<b>I</b>	<b>Domestic shareholders</b>	<b>519</b>	<b>25,008,100</b>	
1	Organization	02	18,500	
2	Individual		25,331,500	
<b>II</b>	<b>Foreign shareholders</b>			
1	Foreign organizations and economic organizations with foreign investors holding more than 50% of charter capital		341,900	
2	Individual	05		
	<b>Total</b>	<b>526</b>	<b>25,350,000</b>	<b>100%</b>

### List of major shareholders

Stt	Individual/Organization Name	Address	Number of shares held	Shareholding ratio
1	Tran Hong Tai	Hanoi	6.345.500	25,03%

5.3. Changes in the owner's investment capital:

As of August 28, 2022, the Company has not changed the owner's investment capital.

5.4. Trading treasury stocks: None.

5.5. Other securities: None.

### III. REPORT AND EVALUATION OF THE BOARD OF DIRECTORS

1. Report on production and business results and financial situation in 2024

1.1. Improving the organizational structure

- On April 28, 2024, the 2024 Annual General Meeting of Shareholders was successfully held, promulgating the Resolution of the 2024 Annual General Meeting of Shareholders.
- On October 13, 2024, the 2024 Extraordinary General Meeting of Shareholders was successfully held, promulgating the Resolution of the 2024 Extraordinary General Meeting of Shareholders, including the decision to dismiss 01 independent member of the Board of Directors for the 2023-2028 term and elect 01 additional independent member of the Board of Directors for the 2023-2028 term.
- On 09/11/2024, the Board of Directors for the term 2023-2028 held a meeting and issued Resolution No. 09/11/2024/NQ-HĐQT/TOP on the appointment of the Chairman of the Audit Committee under the Board of Directors, the establishment of the Legal Department of the Company

1.2. Complete legal procedures

Performing the tasks according to the decisions of the General Meeting of Shareholders, the Board of Directors and the provisions of the Company's Charter and the provisions of law, the Board of Directors has carried out and completed a number of legal procedures as follows.

1.3. Considering the responsibilities of the Board of Directors of the previous term (Mr. DINH VAN TAO was the Chairman of the Board of Directors of the Company from 11/2015 to 4/2019, and Mr. NGUYEN HUU QUITE was the Chairman of the Board of Directors of the Company from 4/2019 to 8/2022)

In the process of accessing the Company's dossiers and documents, the process of receiving and handing over papers and assets, the Board of Directors of the Company discovered that the Board of Directors of the previous term (including the Board of Directors, the Control Board, the Director, the Chief Accountant) had committed acts in

contravention of the provisions of the Law on Enterprises and the Company's Charter, seriously violating the law in order to embezzle the amount: **Equal to: 243,200,000,000 VND** (*In words: Two hundred and forty-three billion, two hundred million even VND*) of the company, for example:

- There are 2/3 of the former members of the Board of Directors confirming (the proof document has been publicly published on the Company's website) that they do not participate in the activities of the Board of Directors of the Company. Specifically: Mr. NGUYEN THE TRINH has confirmed that he is not a Member of the Board of Directors and has not participated in the activities of the Board of Directors or other activities of the Company in 2016 until now, all his signatures are in the documents and documents submitted by the Company to the STATE SECURITIES COMMISSION, HANOI STOCK EXCHANGE from 2016 to now are all fake. Mr. Do Xuan Long has confirmed that he is not a Member of the Board of Directors and has not participated in the activities of the Board of Directors of the Company in 2017 so far, all his signatures are in the documents and documents that the Company reports to the STATE SECURITIES COMMISSION, HANOI STOCK EXCHANGE from 2017 to now are all fake. However, the Company did not carry out information disclosure procedures, organized the General Meeting of Shareholders to elect additional members of the Board of Directors.
- The Board of Directors does not have enough members according to the Company's Charter and the provisions of law, but the Chairman of the Board of Directors - Mr. Nguyen Huu Quite and related persons still carry out investment and business activities (such as investment activities in Nam Ha Fruit and Vegetable Processing Joint Stock Company, Lam Ha Giang Agricultural and Food Joint Stock Company, Ha Giang 1 Livestock Joint Stock Company and Ha Giang 2 Livestock Joint Stock Company, ... ) contrary to authority, showing signs of appropriating assets, causing loss of assets of the Company and shareholders.
- The Board of Directors asked Mr. Nguyen Huu Quite to lead to inspect and verify 4 companies, namely Nam Ha Fruit and Vegetable Processing Joint Stock Company, Ha Giang Forestry and Food Products Joint Stock Company, Ha Giang 1 Livestock Joint Stock Company and Ha Giang 2 Livestock Joint Stock Company...) that Top One Distribution Joint Stock Company has invested in but could not. After that, we went to verify by ourselves, these 4 companies are just ghost companies, without assets as reported.
- Many other violations of the law.

Therefore, the Board of Directors has coordinated with the Board of Directors and the Supervisory Board to take measures to protect the interests of the Company and Shareholders, including working directly with Mr. Nguyen Huu Kha, requesting the Investigating Police Agency to verify, investigate and handle violations of the law in

accordance with the law (due to the fact that Mr. Nguyen Huu Quite did not coordination).

- Currently, the Investigating Police Agency – Ha Giang Provincial Police has received and processed the content of reports and denunciations of crimes of the Board of Directors of the Company. On January 12, 2024, the Investigation Police Agency – Ha Giang Provincial Police issued Notice No. 225/TB-CSKT Decision to prosecute the criminal case "Embezzlement of assets", which occurred from 2016 to 2022 at TOPONE Distribution Joint Stock Company (Address: Group 1, Viet Lam farm town, Vi Xuyen district, Ha Giang province) to investigate in accordance with the law, execute the arrest warrant for the accused to be temporarily detained for 4 months for Nguyen Huu Quite (born in 1988, in Hanoi) and Dinh Van Tao, (born in 1980, in Hanoi), former Chairman of the Board of Directors of TOPONE Distribution Joint Stock Company (with address in Vi Xuyen, Ha Giang).

**1.4. Report on business results in 2024**

- Since the election of the Board of Directors, it has been operating in accordance with the Resolution of the Board of Directors, the Company's Charter and the provisions of law.
- The Board of Directors has also studied the market, assessed the financial situation, human resources and other conditions of the Company to propose to the Board of Directors to preserve the little capital received from the old Board of Directors.
- According to the decision of the Board of Directors dated 19/12/2022, the Company implements money lending activities to Ms. Le Thi Phuong according to the loan contract number: 01/2022/HDVV-TOP with a loan amount of 3,400,000,000 (In words: Three billion four hundred million VND) with a loan period of 60 months (05 years) from 19/12/2022 to 19/12/2027, the lending interest rate is 12%/year (Twelve percent per year), calculated on the total loan amount, loan interest paid monthly and within the first 05 days of each month.
- In addition, the Board of Directors also contacted the Board of Directors of companies in which Top One Distribution Joint Stock Company has invested capital such as Nam Ha Fruit and Vegetable Processing Joint Stock Company, Ha Giang Forestry and Agricultural Products Joint Stock Company, etc Ha Giang 1 Livestock Joint Stock Company and Ha Giang 2 Livestock Joint Stock Company but could not contact the Board of Directors of these 4 companies.
- In addition, the Board of Directors also proposed to implement a number of business ideas and plans in the fiscal year 2024, but with the current condition that the Company does not have enough resources, those plans have not been implemented in 2024.

**2. Future development plans**

*2.1. Request the investigating agency to consider and handle the violations of the*



*Board of Directors of the previous term*

- The Board of Directors continues to coordinate with the Board of Directors, the Supervisory Board and shareholders to continue to take legal measures to protect the interests of the Company and shareholders. Including participating, coordinating and requesting the Investigation Police Agency – Ha Giang and Co Provincial Police, to quickly investigate, verify and handle intelligence and criminal denunciation contents.
- Carry out other legal procedures, not limited to initiating a lawsuit to a competent Court.

*3. Production and business plan in 2024*

The company is mainly registered and has experience in the field of distribution. Therefore, the Board of Directors will study the market, research products, evaluate conditions to implement distribution activities of products and goods (prioritizing traditional products) to generate revenue and profits for the Company.

The Board of Directors will implement production and business plans in accordance with the land resources that the Company currently has the right to use according to the Certificate of Land Use Rights, ownership of houses and other land-attached assets No. BL 584209 in Vo hamlet, Sui Ha commune, Kim Boi district, Hoa Binh province and the certificate of land use rights of ownership of houses and other land-attached assets No. BL408164 in Chao hamlet, Sui Ha commune, Kim Boi district, Hoa Binh province.

- In addition, the Board of Directors will evaluate and look for investment opportunities in new fields, in accordance with the company's financial situation to bring profits to the Company and Shareholders, for example, investing in food and beverage services in Hanoi.

In order to implement production and business plans, the Board of Directors will supplement appropriate human resources for the Company.

*4. Explanation of the Board of Directors on the Financial Statements*

- Up to now, the Board of Directors, the Supervisory Board and the Board of Directors of the Company have not prepared audited financial statements for 2022, 2023, and 2024 due to problems in handing over records and documents of former members of the Board of Directors, the Supervisory Board, and the Board of Directors.
- The company will focus on completing the missing contents in the coming time when the handover has been completed and asking the authorities to collect the embezzled assets of the former leadership over the previous terms.

**IV. EVALUATION OF THE BOARD OF DIRECTORS OF THE COMPANY'S ACTIVITIES**

**1. Evaluation of the Board of Directors of the Company's activities**



On April 28, 2024, the Annual General Meeting of Shareholders was successfully held, promulgating the Resolution of the 2024 Annual General Meeting of Shareholders.

On October 13, 2024, the Extraordinary General Meeting of Shareholders was successfully held, issuing a resolution of the Extraordinary General Meeting of Shareholders in 2024, including the decision to dismiss members of the Board of Directors for the term 2023 – 2028 and elect additional members of the Board of Directors for the term 2023 – 2028.

Since the new term of the Board of Directors and the Board of Directors came into operation, the Board of Directors has directed and coordinated with the Board of Directors and the Audit Committee to carry out the following main activities:

- Receive the handover of papers and assets from the Board of Directors of the previous term.
- Completing legal procedures, including: changing the legal representative, engraving a new seal and announcing a new seal sample, changing the address of the head office, etc.
- Considering the responsibilities of the Board of Directors of the previous term due to signs of violation of the law and embezzlement of the Company's assets, it is proposed to the Investigation Police Agency – Ha Giang Provincial Police, verify, investigate and handle violations.

The Board of Directors assesses that basically the activities have gone in the right direction as planned, in accordance with the viewpoint of the Board of Directors and the Annual General Meeting of Shareholders, the Extraordinary General Meeting of Shareholders to protect the interests of the Company and shareholders. Activities are operated flexibly in a positive direction and respond promptly to risks brought by objective factors.

**2. Evaluation of the Board of Directors on the activities of the Board of Directors of the company**

The Board of Directors has properly performed its powers and duties in operating the Company according to the directions of the Board of Directors, complying with the provisions of the Company's Charter and the provisions of law

**3. Plans and orientations of the Board of Directors**

- Continue to manage, supervise, direct and coordinate with the Board of Directors and the Supervisory Board to take legal measures to handle violations of the Board of Directors of the previous term in order to protect the interests of the Company and shareholders.



- Continue to manage, supervise, direct and coordinate with the Board of Directors to come up with solutions to implement production and business plans in accordance with the Company's financial situation.
- Supervise the Board of Directors in complying with the Resolutions of the Board of Directors, the Company's Charter and legal regulations.
- Maintain quarterly and extraordinary meetings of the Board of Directors in order to set out guidelines and policies in a timely and flexible manner, solve problems arising in the process of operating the Company's operations.

## V. CORPORATE GOVERNANCE

### 1. Board of Directors (from 01/01/2024 – 13/10/2024)

#### 1.1. Members and structure of the Board of Directors:

Stt	Member of the Board of Directors	Duty	Start/no longer a member of the Board of Directors	
			Date of Appointment	Date of dismissal
1	Mr. Nguyen Ngoc Duong	President	28/08/2022	
2	Mr. Nguyen Van Binh	General Director	16/04/2023	
3	Mr. Tran Anh Tuan	Member	16/04/2023	
4	Mr. Nguyen Binh Minh	Independent Members	08/10/2023	13/10/2024

Subcommittees of the Board of Directors: Audit Committee.

### 2. Board of Directors (from 13/10/2024 – 31/12/2024)

#### 2.1 Members and structure of the Board of Directors:

Stt	Member of the Board of Directors	Duty	Start/no longer a member of the Board of Directors	
			Date of Appointment	Date of dismissal
1	Mr. Nguyen Ngoc Duong	President	28/08/2022	-
2	Mr. Nguyen Van Binh	General Director	16/04/2023	-
3	Mr. Tran Anh Tuan	Member	16/04/2023	-
4	Mr. Vu Van Thuan	Independent Members	13/10/2024	-

Subcommittees of the Board of Directors: Audit Committee.

### 3. Activities of the Board of Directors:

- Supervisory activities of the Board of Directors for the Board of Directors:

## 2024 ANNUAL REPORT

- + Approving the contents of the reports of the Board of Directors, the Audit Committee, and the Executive Board on the Company's operation and production and business from 01/12/2024 to 31/12/2024.
- + Approve the contents of the reports of the Board of Directors, the Supervisory Committee, and the Executive Board on the plan to handle violations of the former Board of Directors of the Company.
- Resolutions of the Board of Directors:

Stt	Number of Resolutions/Decisions.	Day	Content	Adoption Rate
1	01/2024/NQ – BOARD OF DIRECTORS/TOP	20/02/2024	Approving the content and program of the 2024 Annual General Meeting of Shareholders	100%
2	02/2024/NQ -Board of Directors	20/06/2024	Change the Company's personnel and legal representative, dismiss the title of the company's administrator, elect the Chairman of the Board of Directors as the Company's legal representative, elect the General Director as the Company's legal representative, and elect the Company's administrator.	100%
3	03/2024/NQ – BOARD OF DIRECTORS/TOP	08/07/2024	Approval of the time and form of organizing the Extraordinary General Meeting of Shareholders in 2024	100%
4	05/2024/NQ-HDQT/TOP	13/08/2024	Approve the specific time and form of organizing the	100%



			Extraordinary General Meeting of Shareholders in 2024	
5	09/11/2024/NQ-HDQT/TOP	09/11/2024	Approved the appointment of the Chairman of the Audit Committee under the Board of Directors, the establishment of the Company's Legal Department	100%

### 3.1 Activities of independent members of the Board of Directors:

Independent members of the Board of Directors have fully participated in meetings of the Board of Directors and fully performed the role of independent members of the Board of Directors in accordance with the provisions of the Law on Enterprises and the Company's Charter.

3.2 List of members of the Board of Directors with training certificates in corporate governance, list of members of the Board of Directors participating in corporate governance programs in the year: Yes

### 4. Audit Committee under the Board of Directors:

#### 4.1. Members and structure of the Audit Committee (from 01/01/2024 to 13/10/2024).

Stt	Member of the Supervisory Board	Duty	Start date	Degree
1	Mr. Nguyen Binh Minh	Chairman of the Audit Committee	- Started as an independent member of the Board of Directors on 08/10/2023. - Started as Chairman of the Audit Committee on 16/10/2023	Bachelor of Economics, Accounting Profession
2	Mr. Nguyen Ngoc Duong	Member	- Start as a member 16/10/2023	Bachelor of Economics

#### 4.2 Members and structure of the Audit Committee (from 13/10/2024 to 31/12/2024).

## 2024 ANNUAL REPORT

Stt	Member of the Audit Committee	Duty	Date of starting/no longer being a member of the Audit Committee	Degree
1	Mr. Vu Van Thuan	President	Appointed on 09/11/2024	Bachelor of Laws
2	Mr. Nguyen Ngoc Duong	Member	Appointed on 16/10/2023	Bachelor

### 3.2 Activities of the Audit Committee

The Audit Committee has carried out independent supervision, inspection, audit supervision effectively and in compliance with the law.

5. Transactions, and benefits of the Board, Board of Directors and Supervisory Board: None.
6. Salary, bonus, remuneration, benefits:  
In 2024, members of the Board of Directors will receive remuneration.
7. Insider stock trading: no
8. Contracts or transactions with insiders: None.
9. Evaluation of the implementation of regulations on corporate governance:

Members of the Board of Directors, Audit Committee, Board of Directors, Chief Accountant have implemented the Company's governance in accordance with the contents specified in the Company's Charter, the Law on Enterprises, the Law on Securities and relevant legal documents.

## VI. FINANCIAL STATEMENTS (Attached)

Ha Giang, 24 March 2025.

LEGAL REPRESENTATIVE



CHỦ TỊCH HỘI ĐỒNG QUẢN TRỊ  
*Nguyễn Ngọc Dương*

## BALANCE SHEET

At day 31 month 12 year 2024

Apply to an enterprise that satisfy the requirements of a going concern

Unit: VND

Item	Code	Description	Closing Balance	Opening Balance
1	2	3	4	5
<b>A. CURRENT ASSETS (100 = 110 + 120 + 130 + 140 + 150)</b>	<b>100</b>		<b>3.886.577.172</b>	<b>3.702.285.270</b>
<b>I. Cash and cash equivalent</b>	<b>110</b>		<b>219.582.499</b>	<b>27.721.645</b>
1. Cash	111	VI.01	219.582.499	27.721.645
2. Cash equivalent	112			
<b>II. Short-term investments</b>	<b>120</b>		<b>150.000.000</b>	<b>138.910.000</b>
1. Short-term investments	121		150.000.000	138.910.000
2. Provision for impairment of short-term investments	122			
3. Other short - term investment	123			
<b>III. Short - term receivables</b>	<b>130</b>		<b>3.487.331.662</b>	<b>3.500.700.001</b>
1. Trade receivables	131	VI.03.a		
2. Advance to suppliers	132		29.000.001	43.200.001
3. Intercompany receivables	133			
4. Construction contract progress receivables	134			
5. Short-term lending receivables	135		3.400.000.000	3.400.000.000
6. Other short-term receivables	136	VI.04.a	58.331.661	57.500.000
7. Provision for doubtful debts (*)	137			
8. Shortage of assets awaiting resolution	139	VI.05		
<b>IV. Inventories</b>	<b>140</b>	<b>VI.07</b>		
1. Inventories	141			
2. Provision for decline in inventory (*)	149			
<b>V. Current assets</b>	<b>150</b>		<b>29.663.011</b>	<b>34.953.624</b>
1. Short-term prepaid expenses	151	VI.13.a		9.300.945
2. VAT deducted	152		11.803.171	7.792.839
3. Taxes and payable to state budget	153	VI.17.b	17.859.840	17.859.840
4. Government bonds purchased for resale	154			
5. Current assets	155	VI.14.a		
<b>B. FIXED ASSETS &amp; LONG-TERM INVESTMENTS (200 = 210 + 220 + 240 + 250 + 260)</b>	<b>200</b>		<b>158.619.107.222</b>	<b>158.680.636.862</b>
<b>I. Long - term receivables</b>	<b>210</b>			
1. Long - term receivable - trade	211	VI.03.b		
2. Long-term prepaid to supplier	212			
2. Investment in equity of subsidiaries	213			
3. Long-term intercompany receivables	214			
5. Long-term lending receivables	215			
6. Other long-term receivables	216	VI.04.b		
7. Provision for doubtful debts (*)	219			

01219  
CÔNG TY CỔ PHẦN PHÂN PHỐI TOP ONE  
HÀ G

CÔNG TY CỔ PHẦN PHÂN PHỐI TOP ONE

Tổ 1, Thị trấn Việt Lâm, Huyện Vị Xuyên, Tỉnh Hà Giang, Việt Nam

Item	Code	Description	Closing Balance	Opening Balance
1	2	3	4	5
<b>II. Fixed assets</b>	<b>220</b>		<b>1.179.483.222</b>	<b>1.241.012.862</b>
1. Tangible fixed assets	221	VI.09		
- Original cost	222			
- Accumulated depreciation (*)	223			
2. Financial leasing fixed assets	224	VI.11		
- Original cost	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	VI.10	1.179.483.222	1.241.012.862
- Original cost	228		1.661.300.000	1.661.300.000
- Accumulated depreciation (*)	229		(481.816.778)	(420.287.138)
<b>III. Investment real estate</b>	<b>230</b>	<b>VI.12</b>		
- Original cost	231			
- Accumulated depreciation (*)	232			
<b>IV. Long-term asset in progress</b>	<b>240</b>	<b>VI.08</b>		
1. Long-term business costs in progress	241	VI.08.a		
2. Long-term construction costs in progress	242	VI.08.b		
<b>V. Long-term financial investments</b>	<b>250</b>		<b>157.439.624.000</b>	<b>157.439.624.000</b>
1. Investment in equity of subsidiaries	251			
2. Investment in joint-venture	252		157.439.624.000	157.439.624.000
3. Cash for long-term stock	253			
4. Long-term allowance for financial investment(*)	254			
5. Held to maturity investment	255			
<b>VI. Other long-term assets</b>	<b>260</b>			
1. Long-term Prepaid expense	261	VI.13.b		
2. Deffered income tax assets	262	VI.24.a		
3. Long-term equipment, spare parts for replacement	263			
4. Other long-term assets	268	VI.14.b		
<b>TOTAL ASSETS (250 = 100 + 200)</b>	<b>270</b>		<b>162.505.684.394</b>	<b>162.382.922.132</b>
<b>SOURCE</b>				
<b>A. PAYABLE DEBTS (300= 310 + 330)</b>	<b>300</b>		<b>41.900.000</b>	<b>83.652.285</b>
<b>I. Short-term liability</b>	<b>310</b>		<b>41.900.000</b>	<b>83.652.285</b>
1. Short-term payable to supplier	311	VI.16.a	18.000.000	18.000.000
2. Short-term advances from customers	312			12.000.000
3. Taxes and payable to state budget	313	VI.17.a		
4. Payable to employees	314		23.900.000	13.000.000
3. Short-term expense paid	315	VI.18.a		
6. Intercompany payable	316			
7. Construction contract progress payment due to customers	317			
8. Short-term unearned revenue	318	VI.20.a		
9. Other short-term payable items	319	VI.19.a		
10. Short-term borrowings and finance lease liabilities	320			40.652.285
11. Short-term provisions for payables	321	VI.23.a		

CÔNG TY CỔ PHẦN PHÂN PHỐI TOP ONE

Tổ 1, Thị trấn Việt Lâm, Huyện Vị Xuyên, Tỉnh Hà Giang, Việt Nam

Item	Code	Description	Closing Balance	Opening Balance
1	2	3	4	5
12. Bonus & welfare funds	322			
13. Price stabilization fund	323			
14. Government bonds purchased for resale	324			
<b>II. Long-term liability</b>	<b>330</b>			
1. Trade payables	331			
2. Intercompany long-term payables	332			
3. Other long-term payables	333	VI.18.b		
4. Intra-company payables for operating capital received	334			
5. Intra-company long-term payables	335			
6. Long-term unearned revenue	336	VI.20.b		
7. Other long-term payables	337	VI.19.b		
8. Long -term Financial loan and leasing liabilities	338			
9. Convertible bonds	339			
10. Preference shares	340			
11. Deferred income tax liability	341	VI.24.b		
12. Long-term provision	342	VI.23.b		
13. Development of science and technology fund	343			
<b>B. CAPITAL (400 = 410 + 430)</b>	<b>400</b>		<b>162.463.784.394</b>	<b>162.299.269.847</b>
<b>I. Capital</b>	<b>410</b>	<b>VI.25</b>	<b>162.463.784.394</b>	<b>162.299.269.847</b>
1. Contributed legal capital	411		253.500.000.000	253.500.000.000
- Ordinary shares with voting rights	411a		253.500.000.000	253.500.000.000
- Preference shares	411b			
2. Share premium	412			
3. Conversion options on convertible bonds	413			
4. Other capital	414			
5. Treasury stock (*)	415			
6. Differences upon asset revaluation	416			
7. Foreign exchange differences	417			
8. Investment & development funds	418			
9. Enterprise reorganization assistance fund	419			
10. Other funds	420			
11. Undistributed earnings	421		(91.036.215.606)	(91.200.730.153)
- Undistributed earnings at the end of the previous period	421a		(91.200.730.153)	(90.811.559.818)
- This period undistributed earnings	421b		164.514.547	(389.170.335)
12. Construction investment fund	422			
<b>II. Other sources and funds</b>	<b>430</b>	<b>VI.28</b>		
1. Sources of expenditure	431			
2. Budget resources used to acquire fixed assets	432			
<b>TOTAL LIABILITIES AND OWNERS' EQUITY (440 = 300 + 400)</b>	<b>440</b>		<b>162.505.684.394</b>	<b>162.382.922.132</b>

CÔNG TY CỔ PHẦN PHÂN PHỐI TOP ONE  
Tổ 1, Thị trấn Việt Lâm, Huyện Vị Xuyên, Tỉnh Hà Giang, Việt Nam

**Prepared by**  
(Sign, full name)



**Đinh Thị Minh Thuận**

**Chief accountant**  
(Sign, full name)



**Đinh Thị Minh Thuận**

Form, Day 14 month 01 year 2025



**Director**  
(Signature, seal)

**Nguyễn Văn Bình**

Accounting practice certificate No.:

Accounting service organizations:



## INCOME STATEMENT

Year 2024

Unit: VND

Item	Code	Description	This year	Last year
1	2	3	4	5
1. Sales	01	VII.1	21.522.083	478.067.948
2. Deductions	02	VII.2		
3. Net sales (10 = 01 - 02)	10		21.522.083	478.067.948
4. Cost of goods sold	11	VII.3	19.686.521	457.745.127
5. Gross profit/ (loss) (20 = 10 - 11)	20		1.835.562	20.322.821
6. Financial activities income	21	VII.4	509.743.187	411.203.195
7. Financial activities expenses	22	VII.5	1.075.618	65.625.733
- In which: Loan interest expenses	23			
8. Selling expenses	25	VII.8	8.003.933	
9. General & administration expenses	26	VII.8	435.035.100	687.413.672
10. Net operating profit/(loss) (30 = 20 + (21 - 22) - 25 - 26)	30		67.464.098	(321.513.389)
11. Other income	31	VII.6	97.500.000	213.636.364
12. Other expenses	32	VII.7	449.551	281.293.310
13. Other profit/(loss) (40 = 31 - 32)	40		97.050.449	(67.656.946)
14. Profit/(loss) before tax (50 = 30 + 40)	50		164.514.547	(389.170.335)
15. Current business income tax charge	51	VII.10		
16. Deffered business income tax charge	52	VII.11		
17. Profit/(loss) after tax (60 = 50 - 51 - 52)	60		164.514.547	(389.170.335)
18. Earning per share (*)	70			
19. Diluted earning per share	71			

Note: (\*) This item is only applied to joint stock company

Prepared by  
(Sign, full name)

Đinh Thị Minh Thuận

Chief accountant  
(Sign, full name)

Đinh Thị Minh Thuận

Form, Day 14 month 01 year 2025

Director

(Signature, seal)



Nguyễn Văn Bình

Accounting practice certificate No.:

Accounting service organizations:

## CASH FLOW STATEMENT

(Direct Method)

Year 2024

Unit: VND

Item	Code	Description	This year	Last year
1	2	3	4	5
<b>I. Cash flows from operating activities</b>				
1. Gains from sales of goods and service provisions and other gains	01		519.645.706	1.112.890.247
2. Payments to suppliers	02		(224.480.048)	(516.656.044)
3. Payments to employees	03		(136.400.000)	(178.800.000)
4. Loan interests already paid	04		(33.000)	(16.316.086)
5. Payments for corporate income tax	05			
6. Other gains	06		250.510.767	195.733.600
7. Other disbursements	07		(217.382.571)	(735.768.935)
<b>Net cash flows from operating activities</b>	<b>20</b>		<b>191.860.854</b>	<b>(138.917.218)</b>
<b>II. Cash flows from investing activities</b>				
1. Purchases and construction of fixed assets and other long-term assets	21			
2. Gains from disposal and liquidation of fixed assets and other long-term assets	22			
3. Loans given and purchases of debt instruments of other entities	23			
4. Recovery of loan given and disposals of debt instruments of other entities	24			
5. Investments in other entities	25		(110.000.000)	
6. Withdrawals of investments in other entities	26		110.000.000	
7. Receipts of loans given, dividends and profit shared	27			
<b>Net cash flows from investing activities</b>	<b>30</b>			
<b>III. Cash flows from financing activities</b>				
1. Gains from stock issuance and capital contributions from shareholders	31			
2. Repayments of capital contributions to owners and re-purchases of stocks already issued	32			
3. Short-term and long-term loans received	33			
4. Loan principal amounts repaid	34			
5. Payments for financial leasehold assets	35			
6. Dividends and profit shared to the owners	36			
<b>Net cash flows from financing activities</b>	<b>40</b>			
<b>Net cash flows during the period (50 = 20 + 30 + 40)</b>	<b>50</b>		<b>191.860.854</b>	<b>(138.917.218)</b>
<b>Beginning cash and cash equivalents</b>	<b>60</b>		<b>27.721.645</b>	<b>166.638.863</b>
Effects of fluctuations in foreign exchange rates	61			

CÔNG TY CỔ PHẦN PHÂN PHỐI TOP ONE

Tổ 1, Thị trấn Việt Lâm, Huyện Vị Xuyên, Tỉnh Hà Giang, Việt Nam

Item	Code	Description	This year	Last year
1	2	3	4	5
Ending cash and cash equivalents (70 = 50 + 60 + 61)	70	VIII	219.582.499	27.721.645

Form, Day 14 month 01 year 2025

Prepared by

(Sign, full name)

Đinh Thị Minh Thuận

Chief accountant

(Sign, full name)

Đỗ Thị Thuận

Director

(Signature, seal)



Nguyễn Văn Bình

Accounting practice certificate No.:

Accounting service organizations:

**Model No.: B09-DN**

*(Issued under Circular No. 200/2014/TT-BTC  
dated December 22, 2014 of the Ministry of Finance)*

## **FINANCIAL STATEMENTS FOOTNOTES**

*Year 2024*

### **I. Business operations characteristics**

1. Ownership Form: Shares holder
2. Business field: Trading
3. Business lines:
4. Normal production and business cycle:
5. Characteristics of business operations during the fiscal year that affect financial statements:
6. Business structure:
  - List of subsidiaries: Not available
  - List of joint ventures and associates: Not available
  - List of affiliated units without legal status and dependent accounting: Not available
7. Statement on the comparability of information on the Financial Statements (whether comparable or not, if not comparable, clearly state the reasons such as change of ownership form, separation, merger, state the length of the comparison period...):

### **II. Accounting period, currency used in accounting**

1. Annual accounting period: The Organizational Structure will automatically take the system/option and only take the day and month; the text format will be as follows: "Starting from dd/mm to dd/mm" (Example: Accounting period: Starting from 01/01 to 31/12)

This information will not update to Financial Statements settings, by default this information on Financial Statements settings is blank, editing Financial Statements settings does not update to Financial Instrument.

2. Currency used in accounting: VND

### **III. Applicable accounting standards and regimes**

1. Applicable accounting regime: The Company applies the Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance)
2. Statement on compliance with Accounting Standards and Accounting Regime: The Company has applied Vietnamese Accounting Standards and documents guiding the Standards issued by the State. Financial statements are prepared and presented in accordance with all provisions of each standard, circulars guiding the implementation of standards and current Accounting Regime.

### **IV. Accounting policies applied in case of a going concern**

1. Principles for converting Financial Statements prepared in foreign currency to Vietnamese Dong (In case the accounting currency is different from Vietnamese Dong); Impact (if any) due to converting Financial Statements from foreign currency to Vietnamese Dong:
2. Types of exchange rates applied in accounting: Transactions in foreign currencies are converted at the exchange rate on the date of the transaction. Balances of foreign currency items at the end of the accounting period are converted at the exchange rate on this date. Exchange rate differences arising are recorded in the Income Statement.
3. Principles for determining the real interest rate (effective interest rate) used to discount cash flows:
4. Principles of recording cash and cash equivalents: Cash and cash equivalents include cash in hand, demand deposits, short-term investments, highly liquid, easily convertible to cash and subject to little risk of changes in value.
5. Accounting principles for financial investments:
  - a) Trading securities:

Trading securities are securities held by the Company for trading purposes. Trading securities are recorded in the accounting books at cost. The cost of trading securities is determined based on the fair value of the payments at the time the transaction occurs plus costs related to the purchase of trading securities.

In subsequent accounting periods, securities investments are determined at original cost minus trading securities discounts.

Provision for impairment of trading securities is made in accordance with current accounting regulations.

b) Held-to-maturity investments; Held-to-maturity investments include investments that the Company has the intention and ability to hold until maturity. Held-to-maturity investments include: term deposits (including treasury bills, promissory notes), bonds, preference shares that the issuer must repurchase at a certain time in the future and loans held to maturity for the purpose of earning periodic interest and other investments held to maturity. Held-to-maturity investments are recorded from the date of acquisition and are initially measured at the purchase price and expenses related to the purchase of the investments. Interest income from investments held to maturity after the acquisition date is recognized in the Income Statement on an accrual basis. Interest earned before the Company holds is deducted from the original cost at the date of acquisition.

Held-to-maturity investments are measured at cost less allowance for doubtful debts. Allowance for doubtful debts on investments held-to-maturity is made in accordance with current accounting regulations.

c) Loans: Loans are measured at cost less allowance for doubtful debts. The allowance for doubtful debts on the Company's loans is made in accordance with current accounting regulations.

d) Investments in subsidiaries; joint ventures and associates: other investments are presented in the balance sheet at original cost minus provisions for impairment (if any).

d) Investment in capital instruments of other entities: These investments are recorded at cost, which includes purchase price and any directly attributable transaction costs. After initial recognition, these investments are measured at cost less provision for diminution in value of the investments.

e) Accounting methods for other transactions involving financial investments:

6. Accounting principles for receivables: Receivables are amounts that can be recovered from customers or other entities. Receivables are presented at book value minus provisions for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue for six months or more, or for receivables that are unlikely to be paid by the debtor due to liquidation, bankruptcy or similar difficulties.

7. Inventory recognition principles:

- Principle of inventory recognition: Inventories are determined on the basis of the lower of cost and net realizable value. The cost of inventories includes direct materials, direct labor and overheads, if any, that have been incurred in bringing the inventories to their present location and condition [for trading enterprises: The cost of inventories includes the cost of purchase and other costs directly attributable to the purchase of inventories]. The cost of inventories is determined by the weighted average method (or first-in, first-out or specific identification or retail method in the case of merchandise). Net realizable value is determined by the estimated selling price less the estimated costs of completion and the costs incurred in marketing, selling and distribution.

- Inventory valuation method: End-of-period average

- Inventory accounting method: Perpetual declaration

- Method of setting up inventory price reduction provision: The Company's inventory price reduction provision is set up in accordance with current accounting regulations. Accordingly, the Company is allowed to set up inventory price reduction provision for obsolete, damaged, substandard inventory and in case the original cost of inventory is higher than the net realizable value at the end of the accounting period.

8. Principles of recording and depreciation of fixed assets, financial lease fixed assets; investment real estate:

- Principles of recording fixed assets Tangible fixed assets are presented at original cost less accumulated depreciation.

The initial cost of tangible fixed assets comprises the purchase price and any other costs directly attributable to bringing the assets to working condition for their intended use.

- Principles of recording intangible fixed assets Land use rights: Intangible fixed assets represent the value of land use rights and are presented at original cost minus accumulated depreciation. Land use rights are allocated by the straight-line method based on the time of land use. (This section is for descriptive purposes only)

Internally Generated Intangible Assets-Research and Development Expenditures (if applicable)

Research expenses are recognized as expenses of the fiscal year (operating period) in which the expenses are actually incurred.

Intangible assets created internally by an enterprise arising from the development stage are only recognized when the following conditions are satisfied:

- Identifiable assets created (such as computer software and new manufacturing processes);
- It is probable that future economic benefits will flow from the asset; and
- The cost of developing the asset can be measured reliably.

Internally generated intangible assets are amortized using the straight-line method over their estimated useful lives. In cases where internally generated intangible assets cannot be recognized, research and development costs are recognized in profit or loss in the fiscal year (operating period) in which they are incurred.

Patents and trademarks: Patents and trademarks are recorded initially at purchase price and amortized on a straight-line basis over their estimated useful lives.

- Principles for recording investment real estate: Investment real estate includes land use rights and factories, architectural objects held by the company for the purpose of earning profits from renting or waiting for appreciation. Investment real estate for rent is presented at cost less accumulated depreciation. Investment real estate waiting for appreciation is presented at cost less impairment. The cost of purchased investment real estate includes the purchase price and directly related costs such as legal consulting fees, registration tax and other related transaction costs. The cost of self-built investment real estate is the final settlement value of the project or directly related costs of the investment real estate. (This section is for descriptive purposes only)

Investment properties for lease are depreciated using the straight-line method over their estimated useful lives of X years.

The company does not depreciate investment real estate held for appreciation.

9. Accounting principles for business cooperation contracts: Cash and asset capital contributed to BCC are recorded as receivables on the interim financial statements. Recognizing revenue and expenses according to BCC

10. Deferred corporate income tax accounting principles:

11. Accounting principles for prepaid expenses: Prepaid expenses include actual expenses that have been incurred but are related to the results of production and business activities of many accounting periods. Prepaid expenses include prepaid land rent, establishment costs and other prepaid expenses [For illustration purposes, edit to suit each enterprise].

Land rental represents the amount of land rental that has been paid in advance. Prepaid land rental is allocated to the Income Statement on a straight-line basis over the lease term. (If the Company has a Land Use Rights Certificate, this amount can be accounted for as an intangible fixed asset).

Establishment costs include costs incurred during the establishment of the Company before the date of the Investment Certificate and are assessed as having the potential to bring future economic benefits to the Company. Establishment costs are allocated to the Income Statement using the straight-line method over three years from the date the Company officially starts operating.

Other prepaid expenses include the value of tools, supplies, small components issued for use, advertising costs and training costs incurred during the period before the Company officially started operating and are considered to be able to provide future economic benefits to the Company. These costs are capitalized as prepayments and allocated to the Income Statement using the straight-line method in accordance with current accounting regulations.

12. Accounting principles for liabilities:

Payables are tracked in detail by payment terms, payable entity, original currency and other factors according to the Company's management needs.

Liabilities include payable to suppliers, payables to loans, internal payables and other payables. These are payables that are determined almost certainly in value and time and are recorded at no lower than the payment obligation, classified as follows:

- Payables to suppliers: include commercial payable arising from transactions of purchasing goods, services, and assets between the Company and the seller, which is an independent entity from the Company.
- Internal payables include payables to affiliated units without legal entity status and dependent accounting.
- Other payables include non-commercial payables not related to the purchase and sale of goods and services.

13. Principles for recording loans and financial lease liabilities:

Includes loans and finance leases, excluding loans in the form of bonds or preferred stock issuance with a clause requiring the issuer to repurchase at a specified time in the future.

The Company monitors loans and financial lease debts in detail by debt object and classifies short-term and long-term debts according to repayment period.

Borrowing costs are recognised in finance expenses, except for borrowing costs incurred for the purpose of investment, construction or production of a qualifying asset which are capitalised in accordance with the Accounting Standard Borrowing Costs.

14. Principles of recognition and capitalization of borrowing costs:

15. Principle of recording payable expenses:

16. Principles and methods of recording provisions for payables: Provisions for payables are recorded when the Company has a present obligation as a result of a past event, and it is probable that the Company will be required to settle this obligation. Provisions are determined based on the Board of Directors' best estimate of the expenditure

required to settle the obligation at the end of the reporting period.

17. Principles for recognizing unrealized revenue:

18. Principles of recording convertible bonds:

19. Principle of recognition of equity:

- Principles for recording owners' capital contributions, equity surplus, convertible bond options, and other owners' capital:

- Principles for recording asset revaluation differences:

- Principles for recording exchange rate differences:

- Principles for recording undistributed profits:

20. Principles and methods of revenue recognition:

- Sales revenue: Sales revenue is recognized when all five (5) following conditions are satisfied:

(a) The Company has transferred to the buyer the significant risks and rewards of ownership of the products or goods;

(b) The Company no longer holds the right to manage the goods as the owner of the goods or the right to control the goods;

(c) Revenue is measured with relative certainty;

(d) It is probable that the economic benefits associated with the transaction will flow to the Company; and

(e) Identify the costs associated with a sales transaction.

- Revenue from rendering of services: Revenue from a transaction relating to rendering of services is recognised when the outcome of the transaction can be measured reliably. In the case where a transaction relating to rendering of services is spread over several periods, revenue is recognised in the period based on the outcome of the work completed at the date of the Balance Sheet of that period. The outcome of a transaction relating to rendering of services is recognised when all four (4) of the following conditions are met:

(a) Revenue is measured with relative certainty;

(b) It is possible to obtain economic benefits from the transaction of providing that service;

(c) Determine the stage of completion of the work at the Balance Sheet date; and

(d) Identify the costs incurred for the transaction and the costs to complete the transaction to provide that service.

- Financial income: Interest income is recorded on an accrual basis, determined based on the balance of deposit accounts and the applicable interest rate (if any and the interest income is considered material).

Interest from investments is recognised when the Company is entitled to receive the interest (if any and the interest from investments is considered material).

- Construction contract revenue: Revenue from the Company's construction contracts is recognized in accordance with the Company's accounting policy on construction contracts.

When the outcome of a construction contract can be estimated reliably, revenue and costs are recognised by reference to the stage of completion of the contract activity at the end of the reporting period, measured as a proportion of the estimated total contract costs incurred for work performed to date, except where this proportion is not representative of the stage of completion. This may include additional costs, compensation and performance bonuses as agreed with the customer.

When the outcome of a construction contract cannot be estimated reliably, revenue is recognised only to the extent of contract costs incurred that are likely to be recoverable.

- Other income:

21. Accounting principles for revenue deductions:

22. Principles of accounting for cost of goods sold:

23. Principles of financial cost accounting:

24. Principles of accounting for sales costs and business management costs:

25. Principles and methods of recording current corporate income tax expenses and deferred corporate income tax expenses: - Corporate income tax represents the total value of current tax payable and deferred tax.

- The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years (including losses carried forward, if any) and it further excludes items that are not taxable or deductible.

- Deferred income tax is calculated on the differences between the carrying amount and the tax base of assets or liabilities in the financial statements and is recorded under the balance sheet method. Deferred income tax liabilities should be recognized for all temporary differences while deferred income tax assets are recognized only when it is probable that future taxable profits will be available against which the temporary differences can be used.

- Deferred tax is calculated at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled. Deferred tax is recognised in the income statement and is denominated in equity except when it relates to items charged or credited directly to equity.

- Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.
- The determination of the Company's income tax is based on current tax regulations. However, these regulations are subject to change from time to time and the final determination of corporate income tax depends on the results of the examination by the competent tax authority.

26. Other accounting principles and methods:

**V. Accounting policies applied (in case the enterprise does not meet the going concern assumption)**

1. Are long-term assets and long-term liabilities reclassified as current?
2. Principles for determining the value of each type of asset and liability (according to net realizable value, recoverable value, fair value, current value, current price...):

3. Financial handling principles for:

- Provisions:
- Difference in asset revaluation and exchange rate difference (still reflected on the Balance Sheet - if any):

**VI. Additional information for items presented in the Balance Sheet**

01.

Money Unit: VND

Items	End of the year	Beginning of the year
- Cash	139,011,508	25,545,199
- Bank deposit	80,570,991	2,176,446
- Money is transferring		
<b>Total</b>	<b>219,582,499</b>	<b>27,721,645</b>

**02. Financial investments**

**a) Trading securities**

Items	End of the year			Beginning of the year		
	Original price	Fair value	Preventive	Original price	Fair value	Preventive
- Total stock value (details of each type of stock accounting for 10% or more of the total stock value)						

- Total bond value (details of each type of bond accounting for 10% or more of the total bond value)						
- Other investments						

- Reasons for change for each investment/type of stock, bond

About quantity:

About value:

**b) Investments held to maturity**

Items	End of the year		Beginning of the year	
	Original	Book value	Original	Book value
b1) Short term				
- Term deposits				
- Bonds				
- Other investments			3,400,000,000	
b2) Long term				
- Term deposits				
- Bonds				
- Other investments				

**c) Investment in capital contribution to other units (details for each investment according to the capital holding ratio and voting rights ratio )**

Items	End of the year			Beginning of the year		
	Original price	Preventive	Fair value	Original price	Preventive	Fair value
- Investment in subsidiaries						
- Investment in joint ventures and associates;	157,439,624,000			157,439,624,000		
- Investment in other units;						

- Summary of operations of subsidiaries, joint ventures and associates during the period;
- Significant transactions between the enterprise and subsidiaries, joint ventures and associates during the period
- If the fair value cannot be determined, explain the reason.

**03. Accounts receivable from customers**

Items	End of the year	Beginning of the year
a) Short-term trade receivables		
- Details of customer receivables accounting for 10% or more of total customer receivables		
- Other customer receivables		
b) Long-term (similar to short-term) trade receivables		
c) Receivables from customers who are related parties (details of each subject)		

**04. Other receivables**

Items	End of the year		Beginning of the year	
	Value	Preventive	Value	Preventive
a) Short term				
- Receivables from equitization;				

- Must collect dividends and distributed profits;				
- Receivable from employees;				
- Bet, deposit	26,000,000		26,000,000	
- Loan;				
- Payments on behalf of others;				
- Other receivables.	32,331,661		31,500,000	
b) Long term				
- Receivables from equitization;				
- Must collect dividends and distributed profits;				
- Receivable from employees;				
- Bet, deposit				
- Loan;				
- Payments on behalf of others;				
- Other receivables.				
<b>Total</b>	<b>58,331,661</b>		<b>57,500,000</b>	

**05. Missing assets awaiting resolution (Details of each type of missing assets)**

Items	End of the year		Beginning of the year	
	Quantity	Value	Quantity	Value
a) Money;				
b) Inventory;				
c) Fixed assets;				
d) Other assets.				

**06. Bad debt**

Items	End of the year			Beginning of the year		
	Original price	Recoverable value	Debtor	Original price	Recoverable value	Debtor
- Total value of receivables, loans that are overdue or not overdue but unlikely to be recovered (including details of overdue time and value of receivables, overdue loans by each subject if the receivables by each subject account for 10% or more of the total overdue debt)						
- Information on fines, late interest receivable... arising from overdue debts but not recorded as revenue;						
- Ability to recover overdue receivables.						
<b>Total</b>						

**07. Inventory**

Items	End of the year		Beginning of the year	
	Original price	Preventive	Original price	Preventive
- Goods are on the way				
- Raw materials				
- Tools, instruments				
- Cost of unfinished business production				
- Finished product				
- Goods				
- Goods sent for sale				
- Bonded warehouse goods				
- Real estate goods				
<b>Total</b>				

- Value of stagnant, poor, degraded inventory that cannot be sold at the end of the period; Causes and solutions for stagnant, poor, degraded inventory
- Value of inventory used as collateral to secure payable debts at the end of the period;
- Reasons for additional provisioning or reversal of inventory write-down provisions.

#### 08. Long-term unfinished assets

Items	End of the year		Beginning of the year	
	Original price	Recoverable value	Original price	Recoverable value
a) Long-term unfinished production and business costs (Details for each type, stating reasons why they are not completed within a normal production and business cycle)				
.....				
<b>Total</b>				
Items	End of the year		Beginning of the year	
	Original price	Recoverable value	Original price	Recoverable value
b) Unfinished basic construction (Details for projects accounting for 10% of total CONSTRUCTION VALUE)				
- Shopping;				
- Construction;				
- Repair.				
<b>Total</b>				

#### 09. Increase and decrease of tangible fixed assets

Item	Houses, buildings	Machinery and equipment	Means of transport, transmission	Management equipment and tools	Perennial plants, working animals for products	Infrastructure invested and built by the State...	Other tangible fixed assets	Total
<b>Original price</b>								
Beginning balance								
- Purchased within the year								
- Completed construction investment								
- Other increases								

- Switch to investment real estate								
- Liquidation, sale								
- Other discounts								
End of year balance								
<b>Accumulated depreciation</b>								
Beginning balance								
- Depreciation during the year								
- Other increases								
- Switch to investment real estate								
- Liquidation, sale								
- Other discounts								
End of year balance								
<b>Residual value</b>								
- On New Year's Day								
- At the end of the year								

- Remaining value at the end of the year of tangible fixed assets used as mortgage or pledge to secure loans:
- Original price of fixed assets at the end of the year that have been fully depreciated but are still in use:
- Original price of fixed assets at the end of the year awaiting liquidation:
- Commitments to purchase and sell tangible fixed assets of great value in the future:
- Other changes in tangible fixed assets:

#### 10. Increase and decrease of intangible fixed assets

Item	Land use rights	Publishing rights	Copyright, patent	Trademark	Computer software	Licenses and franchises	Other intangible assets	Total
<b>Original price</b>								
Beginning balance	1,661,300,000							1,661,300,000
- Purchased within the year								
- Created from within the business								
- Increase due to business consolidation								
- Other increases								
- Liquidation, sale								
- Other discounts								
End of year balance	1,661,300,000							1,661,300,000
<b>Accumulated depreciation</b>								
Beginning balance								420,287,138
- Depreciation during the year								61,529,640
- Other increases								
- Liquidation sale								
- Other discounts								
End of year balance								481,816,778

<b>Residual value</b>								
- On New Year's Day								1,241,012,862
- At the end of the year								1,179,483,222

- Remaining value at the end of the period of intangible fixed assets used as mortgage or pledge to secure loans:
- Original price of fully depreciated intangible assets still in use:
- Data explanation and other explanations:

#### 11. Increase and decrease of financial leased fixed assets

Item	Houses, buildings	Machinery and equipment	Means of transport, transmission	Management equipment and tools	Other tangible fixed assets	Intangible fixed assets	Total
<b>Original price</b>							
Beginning balance							
- Financial lease during the year							
- Purchase of financial leased fixed assets							
- Other increases							
- Return of leased fixed assets							
- Other discounts							
End of year balance							
<b>Accumulated depreciation</b>							
Beginning balance							
- Depreciation during the year							
- Purchase of financial leased fixed assets							
- Other increases							
- Return of leased fixed assets							
- Other discounts							
End of year balance							
<b>Residual value</b>							
- On New Year's Day							
- At the end of the year							

- \* Additional rentals are recognized as expenses in the year:
- \* Basis for determining additional rent:
- \* Lease renewal or right to purchase:

#### 12. Increase, decrease investment real estate

Item	of year number	Decrease during the year	Increase in the year	Year- end number
<b>a) Investment real estate for rent</b>				
<b>Original price</b>				
- Land use rights				
- Home				
- House and land use rights				
- Infrastructure				
<b>Accumulated depreciation</b>				

- Land use rights				
- Home				
- House and land use rights				
- Infrastructure				
<b>Residual value</b>				
- Land use rights				
- Home				
- House and land use rights				
- Infrastructure				
<b>b) Investment real estate held for price increase</b>				
<b>Original price</b>				
- Land use rights				
- Home				
- House and land use rights				
- Infrastructure				
<b>Loss due to price decline</b>				
- Land use rights				
- Home				
- House and land use rights				
- Infrastructure				
<b>Residual value</b>				
- Land use rights				
- Home				
- House and land use rights				
- Infrastructure				

- The remaining value at the end of the period of the investment real estate used as mortgage or pledge to secure the loan;
- Original price of investment real estate has been fully depreciated but is still rented out or held waiting for price increase;
- Data explanation and other explanations.

### 13. Prepaid expenses

Items	End of the year	Beginning of the year
a) Short-term (details by item)		
- Prepaid expenses for fixed asset operating lease;		
- Tools and equipment used;		
- Borrowing costs;		
- Other items (detail if large value).		
b) Long term		
- Business establishment costs		
- Insurance costs;		
- Other items (detail if large value).		
<b>Total</b>		

### 14. Receivables from short-term and long-term loans

Items	End of the year	Beginning of the year
a) Short-term (details by item)		
b) Long term : LE THI PHUONG	3,400,000,000	
<b>Total</b>		

**15. Loans and financial leases**

Items	End of the year		During the year		Beginning of the year	
	Value	Number of insolvency	Increase	Reduce	Value	Number of insolvency
a) Short-term loans						
...						
b) Long-term loans						
...						
<b>Total</b>						

**c) Financial leasing debts**

Duration	This year			Last year		
	Total Lease Payments	Pay rent	Principal repayment	Total Lease Payments	Pay rent	Principal repayment
- 1 year or less						
- Over 1 year to 5 years						
- Over 5 years						

**d) Overdue and unpaid loans and financial lease debts**

Items	End of the year		Beginning of the year	
	Origin	Interest	Origin	Interest
- Get a loan:				
- Financial lease debt:				
- Reason for non-payment				
<b>Total</b>				

**d) Detailed explanation of loans and financial lease debts to related parties**

**16. Payable to Seller**

Items	End of the year		Beginning of the year	
	Value	Number of debtors	Value	Number of debtors
a) Short-term trade payables	18,000,000		18,000,000	
- Details for each subject accounting for 10% or more of the total payable				
- Payable to other entities				
b) Long-term trade payables (similar details to short-term)				
<b>Total</b>	18,000,000		18,000,000	
c) Unpaid overdue debt				

- Details of each subject accounting for 10% or more of the total overdue;				
- Other objects				
<b>Total</b>				
d) Payable to related parties (details for each entity)				

#### 17. Taxes and other payments to the state

Items	Beginning of the year	Amount payable during the year	Amount actually paid during the year	End of the year
a) Must be paid (details for each type of tax)				
- Value added tax				
- Special consumption tax				
- Import tax				
- Corporate income tax				
- Personal income tax				
- Resource tax				
- Real estate tax and land rent				
- Other taxes				
- Fees, charges and other payables		3.0 68,400	3,068,400	
<b>Total</b>		<b>3.0 68,400</b>	<b>3,068,400</b>	
b) Receivables (details by tax type)				
- Value added tax				
- Special consumption tax				
- Import tax				
- Corporate income tax	17,859,840			17,859,840
- Personal income tax				
- Resource tax				
- Real estate tax and land rent				
- Other taxes				
- Fees, charges and other payables	68,400			
<b>Total</b>	<b>17,928,240</b>			<b>17,859,840</b>

#### 18. Expenses payable

Items	End of the year	Beginning of the year
a) Prevent		
- Advance payment of salary expenses during leave		
- Costs during downtime		
- Provisional provisional cost of goods and real estate products sold		
- Other provisions		
b) Long term		
- Interest		
- Other items (details of each item)		
.....		
<b>Total</b>		

## 19. Other payables

Items	End of the year	Beginning of the year
a) Prevent		
- Surplus assets awaiting resolution		
- Union fees		
- Social insurance		
- Health insurance		
- Unemployment insurance		
- Must return equitization		
- Receive deposits, short-term bets		
- Dividends, profits payable		
- Other payables		
<b>Total</b>		
b) Long-term (details for each item)		
- Accept deposits and long-term bets		
- Other payables		
<b>Total</b>		

c) Unpaid overdue debt (details of each item, reasons for unpaid overdue debt)

## 20. Unrealized revenue

Items	End of the year	Beginning of the year
a) Prevent		
- Revenue received in advance;		
- Revenue from traditional customer programs;		
- Other unrealized revenue.		
<b>Total</b>		
b) Long term		
- Revenue received in advance;		
- Revenue from traditional customer programs;		
- Other unrealized revenue.		
<b>Total</b>		
c) Possibility of not being able to perform the contract with the customer (details of each item, reasons for inability to perform).		

## 21. Bonds issued

### 21.1. Regular bonds

Items	End of the year			Beginning of the year		
	Value	Interest	Term	Value	Interest	Term
a) Bonds issued						
- Type issued at par value;						
- Discounted issue type;						
- Type of issue with extra.						
<b>Total</b>						

b) Detailed explanation of bonds held by related parties (by type of bond)						
...						
<b>Total</b>						

## 21.2. Convertible bonds

### a. Convertible bonds at the beginning of the period:

- Time of issuance, original term and remaining term of each type of convertible bond;
- Number of each type of convertible bonds;
- Face value and interest rate of each type of convertible bond;
- Conversion rate into shares of each type of convertible bond;
- The discount rate used to determine the principal value of each type of convertible bond;
- The principal and stock option value of each type of convertible bond.

### b. Additional convertible bonds issued during the period:

- Time of issue, original term of each type of convertible bond;
- Number of each type of convertible bonds;
- Face value and interest rate of each type of convertible bond;
- Conversion rate into shares of each type of convertible bond;
- The discount rate used to determine the principal value of each type of convertible bond;
- The principal and stock option value of each type of convertible bond.

### c. Convertible bonds converted into shares during the period:

- Number of each type of bond converted into shares during the period; Number of additional shares issued during the period to convert bonds;
- The principal value of convertible bonds is recorded as an increase in equity.

### d. Mature convertible bonds not converted into shares during the period:

- Number of each type of matured bonds not converted into shares during the period;
- The principal value of the convertible bond is returned to the investor.

### e. Convertible bonds at the end of the period:

- Original term and remaining term of each type of convertible bond;
- Number of each type of convertible bonds;
- Face value and interest rate of each type of convertible bond;
- Conversion rate into shares of each type of convertible bond;
- The discount rate used to determine the principal value of each type of convertible bond;
- The principal and stock option value of each type of convertible bond.

### g) Detailed explanation of bonds held by related parties (by type of bond)



## 22. Preferred stock classified as liability

- Par value;
- Issued subjects (management, officers, employees, other subjects);
- Redeem terms (Time, buyback price, other basic terms in the issuance contract);
- Value repurchased during the period;
- Other explanations.

## 23. Provision for payables

Items	End of the year	Beginning of the year
<b>a) Prevent</b>		
- Product warranty reserve;		
- Construction warranty reserve;		
- Restructuring reserve;		
- Other payable provisions (Periodic fixed asset repair costs, environmental restoration costs...)		
<b>Total</b>		
<b>b) Long term</b>		
- Product warranty reserve;		
- Construction warranty reserve;		
- Restructuring reserve;		
- Other payable provisions (Periodic fixed asset repair costs, environmental restoration costs...)		
<b>Total</b>		

## 24. Deferred tax assets and deferred tax liabilities

Items	End of the year	Beginning of the year
<b>a - Deferred income tax assets</b>		
- Corporate income tax rate used to determine the value of deferred income tax assets		
- Deferred income tax assets related to unused tax losses		
- Deferred income tax assets related to unused tax incentives		
- Deferred income tax assets related to deductible temporary differences		
- Amount offset against deferred income tax payable		
<b>b - Deferred income tax payable</b>		
- Corporate income tax rate used to determine deferred income tax payable		
- Deferred income tax liabilities arising from taxable temporary differences		
- Amount offset against deferred income tax assets		

## 25. Equity

### a- Equity fluctuation comparison table

Items	Owner's equity	Capital surplus	Bond conversion option	Other owners' equity	Asset revaluation difference	Exchange rate difference	Undistributed net profit and funds	Other items	Total
A	1	2	3	4	5	6	7	8	9
<b>Last year's opening balance</b>	253,500,000.000								253,500,000.000
- Capital increase in previous year									
- Profit in previous year									
- Other increases									
- Decrease in capital in previous year									
- Loss in previous year									
- Other discounts									
<b>Beginning balance of this year</b>	253,500,000.000								253,500,000.000
- Capital increase this year									
- Profit this year									
- Other increases									
- Reduce capital this year									
- Loss this year									
- Other discounts									
<b>Balance at the end of this year</b>	253,500,000.000								253,500,000.000

**b- Details of owner's investment capital**

Items	End of the year	Beginning of the year
- Contributed capital of parent company (if it is a subsidiary)		
- Capital contributions of other entities		
<b>Total</b>		

**c- Capital transactions with owners and dividend distribution, profit sharing**

Items	This year	Last year
- Owner's equity		
+ Beginning capital contribution		
+ Capital increase during the year		
+ Capital contribution decreased during the year		
+ Year-end capital contribution		
- Dividends, distributed profits		

**d. Stocks**

Items	End of the year	Beginning of the year
- Number of shares registered for issuance		
- Number of shares sold to the public		
+ Common stock		
+ Preferred shares (classified as equity)		
- Number of shares repurchased (treasury shares)		

+ Common stock		
+ Preferred shares (classified as equity)		
Number of shares outstanding		
+ Common stock		
+ Preferred shares (classified as equity)		

\* Outstanding share value:

#### d- Dividends

- Dividends declared after the end of the accounting year
- + Dividends declared on common stock:
- + Dividends declared on preferred stock:
- Unrecorded cumulative preferred stock dividends

#### e- Corporate funds

- Development investment fund:
- Enterprise Reorganization Support Fund
- Other equity funds:

**g- Income and expenses, profits or losses are recorded directly in equity according to the provisions of specific accounting standards:**

#### 26. Asset revaluation difference

Items	This year	Last year
Reasons for changes between the beginning and end of year numbers (in what cases is the revaluation, which assets are revalued, according to which decision?...).		

#### 27. Exchange rate difference

Items	This year	Last year
- Exchange rate difference due to conversion of financial statements prepared in foreign currency into VND		
- Exchange rate differences arise due to other reasons (specify the reason)		

#### 28. Funding sources

Items	This year	Last year
- Funding provided during the year		
- Career expenses		
- Remaining funds at the end of the year		

#### 29. Items off the Balance Sheet

a) Leased assets: The total future minimum lease payments of non-cancelable operating leases over the terms

Items	This year	Last year
- 1 year or less;		
- Over 1 year to 5 years;		
- Over 5 years;		

b) Assets held for safekeeping: Enterprises must explain in detail the quantity, type, specifications, and quality at the end of the period:



Product code	Product name	Type, specification, quality	Unit	Quantity
	- Goods and materials received for safekeeping, processing, and			
	- Goods accepted for sale, consignment, pledge, mortgage:			

c) Foreign currencies of all kinds: Enterprises must explain in detail the quantity of each type of foreign currency calculated in original currency. Monetary gold must present the volume in domestic and international units of Ounce, and explain the value calculated in USD.

d) Monetary gold: Enterprises must explain in detail the original price, quantity (in international units) and types of monetary gold.

d) Bad debts that have been resolved: Enterprises must explain in detail the value (in original currency and VND) of bad debts that have been resolved within 10 years from the date of resolution according to each subject and reason for writing off bad debts from the accounting books.

e) Other information about off-balance sheet items

30. Other information is explained and explained by the enterprise itself.

## VII. Additional information for items presented in the Income Statement

### 1. Total sales and service revenue (Code 01)

Items	This year	Last year
a. Revenue		
- Sales revenue	21,522,083	478.067.948
- Service revenue		
- Construction contract revenue		
+ Revenue from construction contracts is recognized in the period;		
+ Total cumulative revenue of construction contracts recorded up to the date of financial statement preparation;		
<b>Total</b>	<b>21,522,083</b>	<b>478.067.948</b>
b) Revenue to related parties (details for each subject).		
c) In case of recording revenue from asset leasing as the total amount received in advance, the enterprise must further explain to compare the difference between recording revenue by the method of gradually allocating over the lease term; the possibility of decline in future profits and cash flows due to recording revenue for the entire amount received in advance.		

### 2. Revenue deductions (Code 02)

Items	This year	Last year
- Trade discount		
- Discount on sales		
- Returned goods		
<b>Total</b>		

### 3. Cost of goods sold (Code 11)

Items	This year	Last year
- Cost of goods sold	19,686,521	457.745.127
- Cost of finished products sold		
In which: Pre-deducted cost of goods and finished real estate products sold includes:		
+ Prepaid expense items		
+ Pre-deducted value into the cost of each item		

+ Estimated time of cost incurred.		
- Cost of services provided		
- Remaining value, transfer and liquidation costs of investment real estate		
- Investment real estate business costs		
- Value of inventory lost during the period		
- Value of each type of inventory lost beyond the norm during the period		
- Provision for inventory price reduction		
- Amounts recorded to reduce cost of goods sold		
<b>Total</b>	<b>19,686,521</b>	<b>457.745.127</b>

#### 4. Financial revenue (Code 21)

Items	This year	Last year
- Interest on deposits and loans		
- Profit from sale of investments		
- Dividends, profits shared		
- Exchange rate difference profit		
- Interest on deferred payment sales, payment discounts		
- Other financial revenue	509,743,187	411.203.195
<b>Total</b>	<b>509,743,187</b>	<b>411.203.195</b>

#### 5. Financial expenses (Code 22)

Items	This year	Last year
- Loan interest		
- Payment discount, deferred sales interest		
- Losses from liquidation of financial investments		
- Exchange rate difference loss		
- Provision for decline in value of trading securities and investment losses		
- Other financial costs	1,075,648	65.625.733
- Financial expense deductions.		
<b>Total</b>	<b>1,075,648</b>	<b>65.625.7330</b>

#### 6. Other income

Items	This year	Last year
- Liquidation and sale of fixed assets;		
- Profit from asset revaluation;		
- Fines collected;		
- Tax reduction;		
- Other items.	97,500,000	213.293.310
<b>Total</b>	<b>97,500,000</b>	<b>213.293.310</b>

#### 7. Other costs

Items	This year	Last year
- Remaining value of fixed assets and costs of liquidation and sale of fixed assets;		
- Loss due to asset revaluation;		
- Fines;		

- Other items.	68,400	378,151
<b>Total</b>	<b>68,400</b>	<b>378,151</b>

#### 8. Selling expenses and business management expenses

Items	This year	Last year
a) Business management expenses incurred during the period	100,763,954	167,831,318
- Details of items accounting for 10% or more of total business management costs;		
- Other administrative expenses.	100,763,954	167,831,318
b) Selling expenses incurred during the period	5,927,000	
- Details of items accounting for 10% or more of total sales costs;		
- Other selling expenses.	5,927,000	
c) Amounts recorded to reduce selling expenses and business management expenses		
- Reversal of product and goods warranty provisions;		
- Reversal of restructuring provisions and other provisions;		
- Other deductions.		

#### 9. Production and business costs by factor

Items	This year	Last year
- Cost of raw materials	18,046,943	
- Labor costs	205,818,336	
- Fixed asset depreciation costs	61,529,640	
- Outsourcing service costs	181,866,181	
- Other expenses in cash	33,000	
<b>Total</b>	<b>467,294,100</b>	

#### 10. Current corporate income tax expense (Code 51)

Items	This year	Last year
- Corporate income tax expense calculated on current year taxable income		
- Adjust corporate income tax expenses of previous years into current income tax expenses of this year		
- Total current corporate income tax expense		

#### 11. Deferred corporate income tax expense (Code 52)

Items	This year	Last year
- Deferred corporate income tax expense arising from taxable temporary differences		
- Deferred corporate income tax expense arising from the reversal of deferred income tax assets		
- Deferred corporate income tax income arising from deductible temporary differences		
- Deferred corporate income tax income arising from unused tax losses and tax incentives		
- Deferred corporate income tax income arising from the reversal of deferred income tax liabilities		
- Total deferred corporate income tax expense		

### VIII. Additional information for items presented in the statement of cash flows

#### 1. Non-cash transactions that affect the statement of cash flows and amounts of cash held by the business but not used

Items	This year	Last year
- Purchase of assets by assuming directly related liabilities or through financial leasing transactions		
- Buying businesses through issuing shares		
- Convert debt into equity		
- Other non-monetary transactions		

2. Amounts of cash held by the enterprise but not used: Present the value and reasons for large amounts of cash and cash equivalents held by the enterprise but not used due to legal restrictions or other constraints that the enterprise must fulfill.

3. Actual loan amount collected during the period:

- Proceeds from borrowing under conventional contracts;
- Proceeds from issuance of common bonds;
- Proceeds from issuance of convertible bonds;
- Proceeds from issuance of preferred shares are classified as liabilities;
- Proceeds from repurchase transactions of government bonds and securities REPO;
- Proceeds from borrowing in other forms.

4. Actual repayment Amount during the period:

- Repayment of principal loan under normal contract;
- Principal repayment of common bonds;
- Principal repayment of convertible bonds;
- Preferred stock principal repayments are classified as liabilities;
- Payment for government bond repurchase and securities REPO transactions;
- Loan repayment in other forms

#### IX- Other information

1. Contingent Liabilities, Commitments and Other Financial Information:
2. Events occurring after the balance sheet date:
3. Information about related parties:
4. Present assets, revenue, and business results by segment (by business sector or geographical area) in accordance with accounting standard No. 28 "Segment reporting":
5. Comparative information (changes in information in financial statements of previous accounting years):
6. Information on ongoing operations:
7. Other information:

**Người lập biểu**

(Ký, họ tên)

*[Signature]*

**Dinh Thi Minh Thuan**

**Kế toán trưởng**

(Ký, họ tên)

*[Signature]*

*Dinh Thi Minh Thuan*

Established, January 12, 2025

**Manager**

(Signature, full name, seal)



*Nguyễn Văn Bình*

- Practice certificate number:
- Accounting service provider: