

REPORT

(Regarding: Explanation of the difference in production and business results data for 2025 compared to 2024)

To:

- STATE SECURITIES COMMISSION
- HANOI STOCK EXCHANGE
- HO CHI MINH CITY STOCK EXCHANGE

Based on the 2025 Financial Statements of Wall Street Securities Joint Stock Company. We hereby provide data and explanations for the difference in business performance data compared to the same period last year. as follows:

REPORT ON PRODUCTION AND BUSINESS RESULTS

Unit: VND

Indicator	Code	Explanation	Year 2025	Year 2024	Difference
I. OPERATING REVENUE					
1.1. Profit from financial assets recognized through profit/loss (FVTPL)	01		54.677.721.357	9.212.165.942	45.465.555.415
a. Profit from the sale of FVTPL financial assets	01.1		4.946.243.928	764.319.696	4.181.924.232
b. Difference in increase in revaluation of FVTPL financial assets	01.2		46.212.237.929	5.317.588.246	40.894.649.683
c. Dividends, interest arising from FVTPL financial assets	01.3		3.519.239.500	3.130.258.000	388.981.500
1.2. Profit from investments held to maturity (HTM)	02		13.337.923.209	9.304.190.713	4.033.732.496
1.3. Profit from loans and receivables	03		189.580.755	42.763.460	146.817.295
1.4. Profit from financial assets available for sale (AFS)	04				
1.5. Profit from risk hedging derivatives	05				
1.6. Revenue from securities brokerage services	06		691.939.879	542.302.606	149.637.273
1.7. Revenue from underwriting and securities issuance agency services	07				
1.8. Revenue from investment consulting services	08				
1.9. Revenue from securities depository services	09		200.620.498	199.568.655	1.051.843
1.10. Revenue from financial advisory services	10		9.398.636.363	1.223.916.932	8.174.719.431



1.11. Other operating income	11				
Total operating revenue (20 = 01-->11)	20		78.496.422.061	20.524.908.308	57.971.513.753
II. OPERATING EXPENSES					
2.1. Loss on financial assets recognized through profit/loss (FVTPL)	21		23.215.734.636	42.742.068.342	(19.526.333.706)
a. Loss from the sale of FVTPL financial assets	21.1		17.126.056.779	4.195.814.786	12.930.241.993
b. Difference in decrease in revaluation of FVTPL financial assets	21.2		6.089.677.857	38.546.253.556	(32.456.575.699)
c. Transaction costs for the purchase of FVTPL financial assets	21.3				
2.2. Loss on investments held to maturity (HTM)	22				
2.3. Loss and recognition of fair value of available-for-sale (AFS) financial assets upon reclassification	23		6.752.354.767		6.752.354.767
2.4. Expenses for provision of financial assets, handling of bad debt losses and impairment of financial assets and borrowing costs	24		(7.297.797.004)	(35.485.094)	(7.262.311.910)
2.5. Loss from derivative financial assets hedging	25				
2.6. Proprietary trading operating expenses	26		258.494.538	254.959.709	3.534.829
2.7. Securities brokerage business expenses	27		3.584.759.360	2.448.911.088	1.135.848.272
2.8. Underwriting and securities issuance agency business expenses	28				
2.9. Securities investment advisory business expenses	29				
2.10. Securities depository business expenses	30		198.968.931	192.515.525	6.453.406
2.11. Financial advisory operating expenses	31		664.684.073	678.265.210	(13.581.137)
2.12. Other service expenses	32				
Total operating expenses (40 = 21-->32)	40		27.377.199.301	46.281.234.780	(18.904.035.479)
III. FINANCIAL ACTIVITIES REVENUE					
3.1. Realized and unrealized exchange rate differences	41		1.036.674	1.352.375	(315.701)
3.2. Revenue, accrued dividends, non-fixed deposit interest	42		430.680.338	416.900.771	13.779.567
3.3. Profit from sale and liquidation of investments in subsidiaries, associates, and joint ventures	43				
3.4. Other investment revenue	44				
Total financial activities revenue (50 = 41-->44)	50		431.717.012	418.253.146	13.463.866
IV. FINANCIAL EXPENSES					

4.1. Realized and unrealized exchange rate loss differences	51				
4.2. Interest expenses	52				
4.3. Loss from sale and liquidation of investments in subsidiaries, associates, and joint ventures	53				
4.4. Expenses for provision for impairment of long-term financial investments	54		(253.509.824)	(714.970.310)	461.460.486
4.5. Other investment expenses	55				
Total financial expenses (60 = 51-->55)	60		(253.509.824)	(714.970.310)	461.460.486
V. SELLING EXPENSES	61				
VI. SECURITIES COMPANY MANAGEMENT EXPENSES	62		6.612.349.738	6.896.112.469	(283.762.731)
VII. OPERATING RESULTS (70= 20+50-40 - 60-61-62)	70		45.192.099.858	(31.519.215.485)	76.711.315.343
VIII. OTHER INCOME AND OTHER EXPENSES					
8.1. Other income	71		421.474.146	180.500.000	240.974.146
8.2. Other expenses	72		31.006	95.010.000	(94.978.994)
Total other operating results (80= 71-72)	80		421.443.140	85.490.000	335.953.140
IX. TOTAL ACCOUNTING PROFIT BEFORE TAX (90=70 + 80)	90		45.613.542.998	(31.433.725.485)	77.047.268.483
9.1. Realized profit	91		5.489.946.252	1.793.587.450	3.696.358.802
9.2. Unrealized profit	92		40.123.596.746	(33.227.312.935)	73.350.909.681

The main reason for the above difference in results is due to profits and losses related to financial investments and the revaluation of financial investments at fair value.

Wall Street Securities Joint Stock Company reports to the State Securities Commission, Hanoi Stock Exchange, and Ho Chi Minh City Stock Exchange for your information.

Sincere thanks!

Recipients:

- As above;
- Save HC-NS, PC and QTRR.

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