LÊ ĐÌNH THÁI

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PETROVIETNAM POWER CORPORATION

**PETROVIETNAM POWER SERVICES JOINT STOCK COMPANY**

# FINANCIAL STATEMENTS

## Quarter 3/2025

PetroVietnam Power Services Joint Stock Company

Financial Statements

Form B 01 - DN - Financial Statement of Enterprises

*(Issued pursuant to Circular No. 200 dated December 22nd, 2014 by the Ministry of Finance)*

# BALANCE SHEET

Third Quarter of 2025

*Currency: VND*

| Assets | Code | Note | Quarter-end balance | Opening Balance |
|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 |
| **A - Current assets (100=110+120+130+140+150)** | **100** | | **234,739,661,259** | **247,269,513,603** |
| **I - Cash and cash equivalents** | **110** | | **31,460,338,181** | **33,909,703,026** |
| 1. Cash | 111 | | 31,460,338,181 | 18,539,703,026 |
| 2. Cash equivalents | 112 | | | 15,370,000,000 |
| **II - Short term financial investment** | **120** | | **57,410,000,000** | **32,542,986,361** |
| 1. Trading Securities | 121 | | | |
| 2. Allowances for decline in trading securities (*) | 122 | | | |
| 3. Held-to-maturity investments | 123 | | 57,410,000,000 | 32,542,986,361 |
| **III - Short-term receivables** | **130** | | **128,733,403,299** | **162,630,648,834** |
| 1. Short-term trade reiceivables | 131 | | 110,068,354,195 | 151,590,077,253 |
| 2. Short-term prepayments to suppliers | 132 | | 13,671,575,029 | 7,822,082,000 |
| 3. Intra - company short-term receivables | 133 | | | |
| 4. Receivables based on stages of construction contract schedule | 134 | | | |
| 5. Short-term loans receivable | 135 | | | |
| 6. Other short-term Receivables | 136 | | 4,993,474,075 | 3,218,489,581 |
| 7. Allowances for doubtful receivables (*) | 137 | | | |
| 8. Shortage of assets awaiting resolution | 139 | | | |
| **IV - Inventories** | **140** | | **15,949,348,939** | **18,162,796,131** |
| 1. Inventories | 141 | | 15,949,348,939 | 18,162,796,131 |
| 2. Allowances for inventories (*) | 149 | | | |
| **V - Other current assets** | **150** | | **1,186,570,840** | **23,379,251** |
| 1. Short-term Prepaid Expenses | 151 | | 1,142,234,173 | 23,379,251 |
| 2. Deductive VAT | 152 | | 44,336,667 | |

| | | | | |
|---|---|---|---|---|
| 3. Taxes and other receivables from Government Budget | 153 | | | |
| 4. Government bonds purchased for resale | 154 | | | |
| 1 | 2 | 3 | 4 | 5 |
| 5. Other current assets | 155 | | | |
| **B - Non - current assets (200=210+220+240+250+260)** | **200** | | **40,490,857,781** | **44,755,204,585** |
| **I. Long-term receivables** | **210** | | **337,860,000** | **37,860,000** |
| 1. Long-term trade receivables | 211 | | | |
| 2. Long-term prepayments to Suppliers | 212 | | | |
| 3. Working capital in subsidiaries | 213 | | | |
| 4. Intra- company long-term receivables | 214 | | | |
| 4. Intra- company long-term receivables | 218 | | | |
| 5. Long-term loan receivables | 215 | | | |
| 5. Allowances for long-term doubtful receivables (*) | 219 | | | |
| 6. Other long-term receivables | 216 | | 337,860,000 | 37,860,000 |
| 7. Allowance for long-term doubtful receivables (*) | 219 | | | |
| **II. Fixed Assets** | **220** | | **11,977,415,839** | **14,812,550,993** |
| 1. Tangible fixed assets | 221 | | 11,977,415,839 | 14,812,550,993 |
| - Historical Costs | 222 | | 94,696,828,609 | 94,459,548,609 |
| - Accumulated Depreciation (*) | 223 | | (82,719,412,770) | (79,646,997,616) |
| 2. Finance Lease Assets | 224 | | | |
| - Historical Costs | 225 | | | |
| - Accumulated Depreciation (*) | 226 | | | |
| 3. Intangible fixed assets | 227 | | - | - |
| - Historical Costs | 228 | | 2,288,155,290 | 2,288,155,290 |
| - Accumulated Depreciation (*) | 229 | | (2,288,155,290) | (2,288,155,290) |
| 4. Construction Work in Progress | 230 | V.11 | | |
| - Historical Costs | 231 | | - | |
| - Accumulated Depreciation (*) | 232 | | - | |
| **IV. Long-term Deferred Assets** | **240** | | - | - |
| 1. Long-term work-in-progress costs | 241 | | | |
| 2. Work in Progress | 242 | | | |
| 3. Other long-term Investments | 258 | V.13 | | |
| 4. Allowances for impairment of long-term financial investments (*) | 259 | | | |

| | | | | |
|---|---|---|---|---|
| **V. Long-term Investments** | 250 | | 5,040,000,000 | 5,040,000,000 |
| 1. Investment in Subsidiaries | 251 | | | |
| 1 | 2 | 3 | 4 | 5 |
| 2. Investments in joint ventures and associates | 252 | | | |
| 3. Equity investment in other entities | 253 | | 5,040,000,000 | 5,040,000,000 |
| 4. Allowances for impairment of long-term financial investments (*) | 254 | | - | |
| 5. Held-to-maturity investments | 255 | | | |
| **VI. Other long-term Assets** | **260** | | **23,135,581,942** | **24,864,793,592** |
| 1. Long-term Prepaid Expenses | 261 | | 23,135,581,942 | 24,864,793,592 |
| 2. Deferred income Tax Asset | 262 | | | |
| 3. Long-term fixed assets, including equipment, materials, and spare parts | 263 | | | |
| 4. Other long-term Assets | 268 | | | |
| **Total Assets (270=100+200)** | **270** | | **275,230,519,040** | **292,024,718,188** |

| Resources | Code | Note | Quarter-end balance | Opening Balance |
|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 |
| A - Liabilities (300=310+330) | 300 | | 96,043,365,005 | 102,615,233,510 |
| **I - Current liabilities** | 310 | | 96,043,365,005 | 102,615,233,510 |
| 1. Short-term trade payables | 311 | | 22,503,168,719 | 45,895,258,547 |
| 2. Short-term prepayments from customers | 312 | | 14,605,280,078 | 10,993,626,666 |
| 3. Tax and other payables to Government budget | 313 | | 3,451,737,186 | 5,566,843,105 |
| 4. Payables to employees | 314 | | 23,998,867,232 | 31,942,282,827 |
| 5. Short-term accured expenses | 315 | | 10,690,664,419 | 1,164,458,005 |
| 6. Intra-Company short-term payables | 316 | | | |
| 7. Payables based on stages of construction contract schedule | 317 | | | |
| 8. Short-term unearned revenue | 318 | | 36,818,182 | |
| 9. Other short-term payments | 319 | | 18,931,966,472 | 5,962,040,257 |
| 10. Short-term loans and finance lease liabilities | 320 | | | |
| 11. Provision for short-term payables | 321 | | | |
| 12. Bonus and welfare fund | 322 | | 1,824,862,717 | 1,090,724,103 |
| 13. Price stabilization fund | 323 | | | |
| 14. Government bond purchased for resale | 324 | | | |
| **II. Non-current liabilities** | **330** | | - | - |
| 1. Long-term trade payables | 331 | | | |
| 2. Long-term deferred revenue | 332 | | | |
| 3. Long-term payable expenses | 333 | | | |
| 4. Intra-company payables for operating capital received | 334 | | | |
| 5. Long-term payables | 335 | | | |
| 6. Long-term unearned revenue | 336 | | | |
| 7. Other long-term payables | 337 | | | |
| 8. Long-term loans and finance lease liabilities | 338 | | | |
| 9. Transition bonds | 339 | | | |
| 10. Prefered stocks | 340 | | | |
| 11. Deferred income tax payable | 341 | | | |
| 12. Provision for long-term payables | 342 | | | |
| 13. Science and technology development fund | 343 | | | |
| **B - Owners' equity (400=410+430)** | **400** | | **179,187,154,035** | **189,409,484,678** |

| | | | | |
|---|---|---|---|---|
| **I - Owners' equity** | 410 | | 179,187,154,035 | 189,409,484,678 |
| 1. Contributed capital | 411 | | 150,000,000,000 | 150,000,000,000 |
| _ Contributed capital | 411a | | | |
| _ Ordinary shares with voting rights | 411b | | 150,000,000,000 | 150,000,000,000 |
| _ Preference shares | 411c | | | |
| 2. Surplus capital | 412 | | | |
| 3. Conversion option on convertible bonds | 413 | | | |
| 4. Other Owners' equity | 414 | | | |
| 5. Treasury stocks | 415 | | | |
| 6. Differences upon asset revaluation | 416 | | | |
| 7. Exchange rate differences | 417 | | | |
| 8. Development and investment funds | 418 | | 20,686,994,576 | 20,686,994,576 |
| 9. Enterprise reorganization assistance fund | 419 | | | |
| 10. Other equity fund | 420 | | | |
| 11. Undistributed profit after tax | 421 | | 8,500,159,459 | 18,722,490,102 |
| _ Undistributed profit after tax brought forward | 421a | | 2,240,486 | 121,242,018 |
| _ Undistributed profit after tax for the current period | 421b | | 8,497,918,973 | 18,601,248,084 |
| 12. Capital for basic construction investment | 422 | | | |
| **II- Other funds** | **430** | | | |
| 1. Funds | 431 | | | |
| 2. Funds that form fixed assets | 432 | | | |
| **Total liabilities and owners' equity (440=300+400)** | 440 | | 275,230,519,040 | 292,024,718,188 |

*Ha Noi, 28th October 2025*

| Preparer | Chief Accountant | Director |
|---|---|---|
| Hoang Thi Hong Trang | Le Dinh Thai | Vu Anh Tuan |

OFF - BALANCE SHEET ITEMS

| Article | Code | Note | Quarter - end Balance | Opening balance |
|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 |
| 1. Leased Assets | | | | |
| 2. Materials and goods held for custody or processing | | | | |
| 3. Goods Received for Consignment, Trust, or Deposit | | | | |
| 3.1 Public telecommunication terminal equipment consigned for sale | | | | |
| 3.2 Goods Received for Consignment or Agency Sales | | | | |
| 4. Doubtful debt written off | | | | |
| 5. Goods held in trust | | | | |
| 6. Completed Fixed Assets Pending Finalization | | | | |
| 7. Foreign currencies | | | | |
| - Deutsche Mark (DEM)(Germany) | | | | |
| -Franc (FRF)(France) | | | | |
| -JPY (Japan) | | | | |
| -Dollars (USD) (United State of American) | | | 1.49 | 1.49 |
| -Euro (EUR) (Europe) | | | 147.56 | 164.06 |
| -Sek (Sweden) | | | | |
| -CNY (China) | | | | |
| -AUD (Australia) | | | | |
| -VND (Viet Nam) | | | | |
| 8. Project Expenses Estimate | | | | |
| 9. Depreciation of Fixed Assets | | | | |

PetroVietnam Power Services Joint Stock Company

Form B 02a- DN Statement of Profit and Loss
*(Issued pursuant to Circular No. 200 dated December 22nd, 2014 by the Ministry of Finance)*

# INCOME STATEMENT
Third Quarter of 2025

Currency: VND

| ARTICLE | Code | Notes | Current Quarter | | Year-to-date (YTD) | |
|---|---|---|---|---|---|---|
| | | | Current year | Previous year | Current Quarter | Previous Quarter |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| 1. Revenues from sales and services rendered | 1 | VI.25 | 94,846,550,337 | 63,272,737,045 | 233,871,468,006 | 210,493,229,280 |
| 2. Revenue deductions | 2 | | | | | 0 |
| 3. Net revenue from sales and services rendered (10 = 01 - 02) | 10 | | 94,846,550,337 | 63,272,737,045 | 233,871,468,006 | 210,493,229,280 |
| 4. Costs of goods sold | 11 | VI.27 | 82,068,256,570 | 49,371,006,947 | 196,164,050,174 | 170,469,144,790 |
| 5. Gross revenues from sales and services rendered (20 = 10 - 11) | 20 | | 12,778,293,767 | 13,901,730,098 | 37,707,417,832 | 40,024,084,490 |
| 6. Financial income | 21 | VI.26 | 322,425,799 | 645,857,041 | 1,485,108,372 | 2,323,035,144 |
| 7. Financial expenses | 22 | VI.28 | | 34,898,279 | | 34,898,279 |
| *Of which: Interest expenses* | *23* | | | *33,335,617* | | *33,335,617* |
| 8. Selling expenses | 24 | | | | 0 | 0 |
| 9. General administration expenses | 25 | | 10,057,231,611 | 7,939,024,899 | 28,443,524,723 | 24,866,322,599 |
| 10. Net profit from operating activities [30 = 20 + (21-22) - (24+25)] | 30 | | 3,043,487,955 | 6,573,663,961 | 10,749,001,481 | 17,445,898,756 |
| 11. Other income | 31 | | 1,951,489 | | 1,951,489 | |
| 12. Other expenses | 32 | | 19,907,820 | 513,327,200 | 45,657,039 | 547,338,984 |
| 13. Other profit (40 = 31 - 32) | 40 | | (17,956,331) | (513,327,200) | (43,705,550) | (547,338,984) |
| 14. Total net profit before tax (50 = 30+40) | 50 | | 3,025,531,624 | 6,060,336,761 | 10,705,295,931 | 16,898,559,772 |
| 15. Current corporate income tax expenses | 51 | VI.30 | 623,042,452 | 2,020,950,406 | 2,207,376,958 | 4,224,477,712 |
| 16. Deferred corporate income tax expenses | 52 | VI.30 | | | | |
| 17. Profit after corporate income tax (60 = 50 - 51 - 52) | 60 | | 2,402,489,172 | 4,039,386,355 | 8,497,918,973 | 12,674,082,060 |
| 18. Basic Earnings Per Share (*) | 70 | | | | 453 | 676 |
| 19. Declining Earnings per Share (EPS) (*) | 71 | | | | | |

*Hanoi, 28th October 2025*

| Preparer | Chief Accountant | Director |
|---|---|---|
| Hoang Thi Hong Trang | Le Dinh Thai | Vu Anh Tuan |

PetroVietnam Power Services Joint Stock Company

**Form B03-DN Statement of Cashflow**
*(Issued pursuant to Circular No. 200 dated December 22nd, 2014 by the Ministry of Finance)*

# CASHFLOW STATEMENT

***(Indirect Method)***

*Third Quarter of 2025*

| Article | Code | Notes | Year-to-date (YTD) | |
|---|---|---|---|---|
| | | | Current year | Previous year |
| 1 | 2 | 3 | 4 | 5 |
| **I- Cash flows from operating activities** | | | | |
| ***1. Profit Before Tax*** | ***01*** | | ***10,705,295,931*** | ***16,898,559,772*** |
| ***2. Adjustments for:*** | | | | |
| - Depreciation of Fixed Assets and Investment Properties | 02 | | 3,072,415,154 | 2,833,562,082 |
| - Provisions | 03 | | - | - |
| - Exchange gains/losses from the retranslation of monetary items denominated in foreign currency | 04 | | - | 1,562,662 |
| - Gains (losses) from Investing Activities | 05 | | (1,485,108,372) | (2,323,035,144) |
| - Interest Expense | 06 | | - | 33,335,617 |
| -Other Adjustments | 07 | | - | - |
| ***3. Operating profit before changes in working capital*** | ***08*** | | ***12,292,602,713*** | ***17,443,984,989*** |
| - Increase (decrease) in receivables | 09 | | 32,771,575,539 | 45,070,970,492 |
| - Increase (decrease) in Inventories | 10 | | 2,213,447,192 | 11,093,796,188 |
| - Increase (decrease) in payables | 11 | | (21,361,204,190) | (20,814,743,959) |
| - Increase (decrease) in prepaid expenses | 12 | | 610,356,728 | 522,478,463 |
| - Increase (decrease) in trading securities | 13 | | - | - |
| - Interest Paid | 14 | | - | (33,335,617) |
| - Corporate Income Tax Paid | 15 | | (2,831,929,887) | (5,841,542,417) |
| - Other receipts from operating activities | 16 | | - | - |
| - Other payments on operating activities | 17 | | (3,286,111,002) | (3,703,510,000) |
| ***Net cash flows from operating activities*** | ***20*** | | ***20,408,737,093*** | ***43,738,098,139*** |
| ***II- Cash flow from investing activities*** | | | | |
| 1. Payments for fixed asset purchase, construction and other long-term assets | 21 | | (237,280,000) | (3,216,864,243) |
| 2. Proceeds from disposals of fixed assets and other long-term assets | 22 | | - | - |

| 1 | 2 | 3 | 4 | 5 |
|---|---|---|---|---|
| 3. Loans and purchase of debt instruments from other entities | 23 | | (87,340,000,000) | (96,420,000,000) |
| 4. Collection of loans and resale of debt instrument of other entities | 24 | | 62,551,756,740 | 123,420,000,000 |
| 5. Payments of investments in other units | 25 | | - | - |
| 6. Recoveries from investments in other units | 26 | | - | - |
| 7. Interest and dividend received | 27 | | 2,187,671,322 | 4,836,385,748 |
| ***Net cash flows from investing activities*** | ***30*** | | ***(22,837,851,938)*** | ***28,619,521,505*** |
| **III- Cash flows from financial activities** | | | | |
| 1. Received from shares issuance or reception of capital contributed by owners | 31 | | | - |
| 2, Repayments of contributed capital to owners or for redemption of issuing shares | 32 | | | - |
| 3. Proceeds from borrowings | 33 | | | 8,000,000,000 |
| 4. Repayments of principal | 34 | | | (8,000,000,000) |
| 5. Repayments of financial leasing debts | 35 | | | - |
| 6. Dividends or profits paid to owners | 36 | | (20,250,000) | (2,815,857) |
| ***Net cash flows from financial activities*** | ***40*** | | ***(20,250,000)*** | ***(2,815,857)*** |
| **Net cash flows during the period (20+30+40)** | **50** | | **(2,449,364,845)** | **72,354,803,787** |
| **Cash and cash equivalents at the beginning of period** | **60** | | **33,909,703,026** | **28,431,244,144** |
| Effects of exchange rate fluctuations | 61 | | | |
| **Cash and cash equivalents at the end of period (50+60+61)** | **70** | | **31,460,338,181** | **100,786,047,931** |

*Hanoi, 28th October 2025*

| PREPARED BY | CHIEF ACCOUNTANT | DIRECTOR |
|---|---|---|
| Hoang Thi Hong Trang | Le Dinh Thai | Vu Anh Tuan |

PetroVietnam Power Services Joint Stock Company

Form B09-DN (Issued pursuant to Circular No. 200 dated December 22, 2014 by the Ministry of Finance)

# Financial Statement Notes

*Third Quarter of 2025*

**I. I – Operational characteristics of the business**

1. Type of Ownership: Joint Stock Company

2. Business field: technical services

3. Business: Maintenance, repair, and technical services for power plants

4. Business and production cycle : The production and business cycle is carried out in no more than 12 months

5. The operational characteristics of the enterprise during the fiscal year that impact the financial statements.

6. Structure:

- List of Subsidiaries

- List of joint ventures and Affiliated Company

- List of branches without legal entity status and dependent accounting units: Ca Mau Branch, Nhon Trach Branch, Hà Tĩnh branch, Đà Nẵng Branch

7. Statement of Comparability of Financial Information

**II. Accounting Period, Currency Used in Accounting**

1.Accounting year (commencing on DD/MM/YYYY and ending on DD/MM/YYYY): beginning on January 1 and ending on December 31.

2. The functional currency used in the financial statements is Vietnamese Dong (VND) (In case of a change in the functional currency compared to the previous year, the company must clearly explain the reasons for the change and the impact of such change on the financial statements._

**III. Accounting Standards and System**

1. Accounting policies applied: In accordance with Circular No. 200/2014 dated December 22nd, 2014 issued by the Ministry of Finance.

2.Compliance Statement with Accounting Standards and Policies: The financial statements are prepared and presented in accordance with the Vietnamese Accounting Standards and the applicable accounting regulations

**IV. Accounting policies**

1.Foreign Currency Translation Principle to VND (In case the currency on the accounting books is different from Vietnamese Dong ); Any effects resulting from the translation of financial statements from foreign currency to Vietnamese Dong (VND) are recognized at the exchange rate on the transaction date.

2. Types of exchange rates used in accounting

3. The effective interest rate method for discounting cash flows.

4.Recognition Principles of Cash and Cash Equivalents: Cash and cash equivalents, including cash on hand, demand deposits, and short-term investments with high liquidity, readily convertible to cash, and subject to an insignificant risk of changes in value.

5. Accounting Principles for Financial Investments

a) Trading Securities;

b) Held-to-maturity investments;

c) Loans;

d) Investments in subsidiaries; joint ventures and associates

đ) Investments in equity instruments of other entities;

e) Accounting method for Finacial Investment

6. Accounting Principles for Accounts Receivable

7. Inventory Recognition Principles:

- Inventory Recognition Principles: Inventory is recognized at cost. If the net realizable value is lower than cost, inventory is measured at the net realizable value. The cost of inventory includes the purchase cost, processing costs, and other costs incurred to bring the inventory to its current condition and location.

- Inventory Valuation Methods: Inventory is accounted for using the perpetual inventory method.

- Inventory Valuation Methods;: perpetual inventory system

- Allowances for Inventory Impairment Method.

8.Recognition principles and depreciation of fixed asset, Finance Lease Asset, Investment Property: Recorded at cost, reflected in three items: Historical cost, accumulated depreciation, and carrying value.

9. Accounting Principles for Joint Ventures contract.

10. Principles of Deferred Income Tax

11. Accounting Principle for Prepaid Expenses: Capitalized prepaid expenses to be amortized over the production and business activities period include: Company formation costs, Tools, equipment, and prepaid expenses involved in production and business operations over a financial year.

12. Accounting principles for liabilities.

13. Principles for Financial Borrowings and Finance Lease Liabilities.

14. Principle of Recognition and Capitalization of Borrowing Costs.

15. The principle of accrual of expenses: Expenses that have not yet been incurred but are recognized in advance as costs of production and business for the period to ensure that actual expenses do not cause a sudden spike.

16. Principles and Method for Recognition of Allowances.

17. Principle for Recognition for Unearned Revenue.

18. Principles for Recognition of Convertible Bonds.

19.Principles for Recognizing Equity

_Principles for Recognition of owners' contributions, Share premium, Convertible bond options, Other owners' equity: Owners' investment is recognized based on the actual capital contributed by the owners.

- Principles for Recognition of Revaluation Surplus

- Foreign exchange difference recognition principle:
At the end of the financial year, monetary items denominated in foreign currencies are revalued at the average interbank exchange rate published by the State Bank of Vietnam at that time. All actual foreign exchange differences arising during the period and the differences resulting from the revaluation of foreign currency-denominated monetary balances at the end of the period are recognized in the profit or loss of the financial year.

- Principles of Recognizing Retained Earnings: Retained earnings refer to the profit generated from a company's operations after deducting adjustments related to the retrospective application of accounting policy changes and the correction of material prior period errors. The retained earnings after tax can be distributed to investors based on their ownership share, subject to approval by the Board of Directors and after making the necessary provisions in accordance with the company's charter and the regulations of Vietnamese law.

20. Principle and Methods of Revenue Recognition

- Revenue from sales is recognized when all of the following conditions are met

The significant risks and rewards of ownership of the goods or products have been transferred to the buyer.

The company no longer retains control of the goods as an owner or has control over the goods.

Revenue is reasonably assured.

Goodwill have been or will be obtained from the sales transaction.

Recognizing Cost of good sold

- Revenue from services is recognized when the outcome of the transaction can be measured reliably

In cases where the allowances of services spans multiple periods, revenue is recognized in the period based on the outcome of work completed as of the balance sheet date for that period. The outcome of the service transaction is determined when the following conditions are satisfied:

Revenue is reasonably assured

Expected to generate goodwill from the provision of services

Recognizing Transaction Costs and Costs to Fulfill a Contract

Revenue from completed services recognize by Percentage of Completion Method

- Financial income includes revenue generated from interest, royalties, dividends, distributed profits, and other financial income items, recognized when both of the following conditions are met:

Probable future goodwill from the transaction

Revenue is recognized when it is probable and measurable.

- Revenue from construction contracts

- Other Income

21. Accounting principle of Revenue Reductions

22. Accounting principle for Cost of Goods Sold

23. Financial expenses: Expenses recognized as financial costs include:

Expenses or losses related to financial investment activities

Borrowing Costs

Foreign exchange losses on monetary items

Allowances for impairment of investment securities

The above items are recognized based on the total amounts incurred during the period, without offsetting against financial income.

24. Accounting principle of Selling Expenses, Administrative Expenses.

25. Principles and Methods for Recognizing Current Corporate Income Tax Expense and Deferred Corporate Income Tax Expense:
Current income tax expense and deferred income tax expense, tax assets, and tax liabilities for the current year and prior years are determined by the amount expected to be payable to (or recoverable from) the tax authorities based on tax rates and tax laws effective as of the end of the reporting period.

26. Accounting Principles and Method

**V. Additional information for items presented in the balance sheet**

| 1. Cash and cash equivalents | | | Closing balance | Opening balance |
|---|---|---|---|---|
| Cash | | | 672 777 377 | 344 859 533 |
| Demand deposits | | | 30 787 560 804 | 18 194 843 493 |
| Cash in transit | | | | |
| Total | | | **31 460 338 181** | **18 539 703 026** |

| 2. Financial Investments | Closing balance | | | Opening balance | | |
|---|---|---|---|---|---|---|
| a) Trading securitie | **Histrorical cost** | **Fair Value** | **Allowances** | **Histrorical cost** | **Fair Value** | **Allowances** |
| - Total Share Capital | | | | | | |
| - Total Bond Value | | | | | | |
| - Other investment; | | | | | | |

| - Change in investment/Equity, Bond: | Closing Balance | | Opening Balance | |
|---|---|---|---|---|
| | **Value** | **Quantity** | **Value** | **Quantity** |

| b) Held-to-maturity investments | Closing Balance | | Opening Balance | |
|---|---|---|---|---|
| | **Historical Cost** | **Fair Value** | **Historical Cost** | **Fair Value** |
| b1) Short - term | | | | |
| - Fixed-term Deposits | | | 15 370 000 000 | |
| - Bonds | | | | |
| - Other Investments | | | | |
| b2) Long - term | | | | |
| - Fixed-term Deposits | 57 410 000 000 | | 32 542 986 361 | |
| - Bonds | | | | |
| - Other Investments | | | | |

| c) Equity investments in other entities (details of investments by ownership percentage and voting rights) | Capital Contribution Ratio | | Closing balance | | | Opening balance | | |
|---|---|---|---|---|---|---|---|---|
| | | | **Histrorical cost** | **Allowances** | **Fair Value** | **Histrorical cost** | **Allowances** | **Fair Value** |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| - Investment in subsidiaries | | | | | | | | |
| - Investments in joint ventures and associates | | | | | | | | |
| - Investments in other entities | | | 5 040 000 000 | | 5 040 000 000 | 5 040 000 000 | | 5 040 000 000 |

- Performance Summary of Subsidiaries, Joint Ventures, and Associates During the Period

- Material transactions between the company and its subsidiaries, joint ventures, and associates during the period.

- The fair value of asset/liability could not be reliably determined due to [explain reason]

| 3. Trade Receivables | Closing balance | Opening balance |
|---|---|---|
| a) Short-term trade receivable | 110 068 354 195 | 151 590 077 253 |
| PetroVietnam Nhơn Trach Power Company | | |
| PetroVietnam Ca Mau Power Company | | 10 242 380 066 |
| PetroVietnam Ha Tinh Power Company | | 15 824 484 104 |
| PetroVietnam Power Technical Services Center (PVPower TSC) | 60 579 945 226 | 68 931 928 863 |
| Hua Na Hydropower Joint Stock Company | | |
| PetroVietnam Power Nhon Trach 2 Joint Stock Company | 5 059 802 536 | 6 606 186 471 |
| Petro Power Renewable energy joint stock company | | 126 502 487 |
| Petrovietnam power generation branch - Vietnam oil and gas group | | 281 880 000 |
| - Other trade receivable | 44 428 606 433 | 49 576 715 262 |
| b) Long-term trade receivable | | |
| - Other trade receivable | | |
| c) Receivables from related parties | 65 639 747 762 | 101 604 979 504 |
| PetroVietnam Ca Mau Power Company | | 10 242 380 066 |
| PetroVietnam Ha Tinh Power Company | | 15 824 484 104 |
| Hua Na Hydropower Joint Stock Company | | |
| PetroVietnam Power Technical Services Center (PVPower TSC) | 60 579 945 226 | 68 931 928 863 |
| PetroVietnam Nhơn Trach Power Company | | |
| PetroVietnam Power Nhon Trach 2 Joint Stock Company | 5 059 802 536 | 6 606 186 471 |
| Petro Power Renewable energy joint stock company | | |
| Petrovietnam power generation branch - Vietnam oil and gas group | | |

| 4. Other Receivables | Closing Balance | | Opening Balance | |
|---|---|---|---|---|
| a) Short-term | Value | Allowances | Value | Allowances |
| - Receivables from equitization | | | | |
| - Receivables from dividends and distribution profit | | | | |
| - Employee Receivables | | | | |
| - Margin and Security Deposit | | | | |
| - Loans | | | | |
| - Payable | | | | |
| - Other receivables | 4 993 474 075 | | 3 218 489 581 | |
| Total | 4 993 474 075 | | 3 218 489 581 | |
| b) Long-term | | | | |
| - Receivables from equitization | | | | |
| - Receivables from dividends and distribution profit | | | | |
| - Employee Receivables | | | | |
| - Margin and Security Deposit | 337 860 000 | | 37 860 000 | |
| - Loans | | | | |
| - Payable | | | | |
| - Other receivables | | | | |
| Total | 337 860 000 | | 37 860 000 | |
| **Total (a+b)** | **5 331 334 075** | | **3 256 349 581** | |

| 5. Assets Pending Resolution | Closing Balance | | Opening Balance | |
|---|---|---|---|---|
| | Quantity | Value | Quantity | Value |
| a) Cash; | | | | |
| b) Inventories; | | | | |
| c) Fixed Assets | | | | |
| d) Other Assets | | | | |
| Total | | | | |

| 6. Impaired loans | | Closing Balance | | | Opening Balance | | |
|---|---|---|---|---|---|---|---|
| | | Histrorical cost | recoverable amount | debt object | Histrorical cost | recoverable amount | debt object |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| **- Total value of receivables and loans overdue or not yet overdue but with doubtful collectability.** | | | | | | | |

- Information about Penalty Fees, Late Payment Interest Receivables from Unrecognized Revenue from Overdue Debts

- Receivables Recovery Ability

| **7. Inventories** | **Closing Balance** | | **Opening Balance** | |
|---|---|---|---|---|
| | **Historical cost** | **Allowances** | **Historical cost** | **Allowances** |
| - Goods in Transit | | | | |
| - Raw materials | 234 299 374 | | 12 469 134 | |
| - Tools and equipment | | | | |
| - Work in Progress | 15 715 049 565 | | 18 150 326 997 | |
| - Product | | | | |
| - Goods | | | | |
| - Goods in Transit | | | | |
| - Tax-protected inventory | | | | |

- Obsolete, impaired, or low-quality inventory unsellable at the end of the reporting period; Causes and treatment for treatment of obsolete, impaired, or low-quality inventory

- Inventory pledged as collateral for liabilities at the end of the period

- Reasons leading to additional provision or reversal of inventory depreciation provisions:

| **8. Long-term work-in-progress** | **Closing Balance** | | **Opening Balance** | |
|---|---|---|---|---|
| | **Historical cost** | **recoverable amount** | **Historical cost** | **recoverable amount** |
| a) Long-term work-in-progress costs | | | | |
| b) Construction in Progress | | | | |
| - Purchasing | | | | |
| - Construction | | | | |
| - Repair | | | | |

**9. Change in Tangible Fixed Assets**

| **Account name** | **Buildings and Structures** | **Property, Plant, and Equipment** | **Transport Equipment** | **Office Equipment and Supplies** | **Other** | **Total** |
|---|---|---|---|---|---|---|
| Historical cost | | | | | | |

| | | | | | | |
|---|---|---|---|---|---|---|
| **Opening Balance** | 1 409 200 000 | 48 968 630 195 | 21 842 451 775 | 22 239 266 639 | | 94 459 548 609 |
| - Purchases from the beginning of the year | | 237 280 000 | | | | 237 280 000 |
| - Completed fixed asset investment | | | | | | |
| - Other Increases | | | | | | |
| - Change to Investment Properties | | | | | | |
| - Sale, Disposal | | | | | | |
| - Other decrease | | | | | | |
| **Closing Balance** | 1 409 200 000 | 49 205 910 195 | 21 842 451 775 | 22 239 266 639 | | 94 696 828 609 |
| Accumulated Depreciation | | | | | | |
| **Opening Balance** | 1 335 046 774 | 35 779 603 762 | 20 666 839 055 | 21 865 508 025 | | 79 646 997 616 |
| - Depreciation from the beginning of the year | 11 250 000 | 1 606 263 590 | 1 294 819 868 | 160 081 696 | | 3 072 415 154 |
| - Other Increase | | | | | | |
| - Change to Investment Properties | | | | | | |
| - Sale, Disposal | | | | | | |
| - Other decrease | | | | | | |
| **Closing Balance** | 1 346 296 774 | 37 385 867 352 | 21 961 658 923 | 22 025 589 721 | | 82 719 412 770 |
| Residual value | | | | | | |
| - At the beginning of the year | 74 153 226 | 13 189 026 433 | 1 175 612 720 | 373 758 614 | | 14 812 550 993 |
| - At the end of the period | 62 903 226 | 11 820 042 843 | - 119 207 148 | 213 676 918 | | 11 977 415 839 |
| - Net carrying amount of tangible fixed assets mortgaged to secure loans | | | | | | |
| - Historical cost of fixed assets fully depreciated but still in use at the end of the period. | | | | | | |
| - Historical cost of fixed assets awaiting disposal at the end of the period | | | | | | |

- Commitments for the purchase or sale of significant tangible fixed assets in the future.

- Other changes in tangible fixed assets

**10. Change in intangible fixed assets**

| Account name | Land lease rights | | Copyright and Patent | Brand | Computer Software | License and Franchise License | Other Intangible Fixed Assets | Total |
|---|---|---|---|---|---|---|---|---|
| Historical cost | | | | | | | | |
| **Opening balance** | | | | | 2 288 155 290 | | | 2 288 155 290 |
| - Purchases from the beginning of the year | | | | | | | | |
| - Creating from internal | | | | | | | | |
| - Increase from business consolidation | | | | | | | | |
| - Other Increase | | | | | | | | |
| - Sale, Disposal | | | | | | | | |
| - Other decrease | | | | | | | | |
| Closing Balance | | | | | 2 288 155 290 | | | 2 288 155 290 |
| Accumulated Depreciation | | | | | | | | |
| Opening Balance | | | | | 2 288 155 290 | | | 2 288 155 290 |
| - Depreciation from the beginning of the year | | | | | | | | |
| - Other Increase | | | | | | | | |
| - Sale, Disposal | | | | | | | | |
| - Oher Decrease | | | | | | | | |
| **Closing Balance** | | | | | 2 288 155 290 | | | 2 288 155 290 |
| Residual value | | | | | | | | |
| - at the beginning of the year | | | | | | | | |
| - at the end of the period | | | | | | | | |
| - Net carrying amount of tangible fixed assets mortgaged to secure loans | | | | | | | | |
| - Historical cost of intangible assets fully amortized but still in use | | | | | | | | |
| - Explanatory Notes and Additional Disclosures | | | | | | | | |

**11. Change in Finance Lease Assets**

| Account name | Buildings and Structures | Transport Equipment | Office Equipment and Supplies | Other Tangible Fixed Assets | Other Intangible Fixed Assets | Total |
|---|---|---|---|---|---|---|

| | | | | | | |
|---|---|---|---|---|---|---|
| **Historical cost** | | | | | | |
| **Opening Balance** | | | | | | |
| - Finance lease from the beginning of the year | | | | | | |
| - Other Increase | | | | | | |
| - Acquisition of fixed assets under finance lease | | | | | | |
| - Return of leased fixed assets under finance lease. | | | | | | |
| - Other Decrease | | | | | | |
| **Closing Balance** | | | | | | |
| **Accumulated Depreciation** | | | | | | |
| **Opening Balance** | | | | | | |
| - Depreciation from the beginning of the year | | | | | | |
| - Other increase | | | | | | |
| - Purchase of fixed assets under finance leases | | | | | | |
| - Return of finance lease assets | | | | | | |
| - Other decrease | | | | | | |
| Closing Balance | | | | | | |
| Residual value | | | | | | |
| - At the beginning of the year | | | | | | |
| - At the end of the period | | | | | | |

*Additional lease payments incurred are recorded as expenses during the year: 0

* Basis for Determining Lease Expenses:

* Options to extend the lease or purchase the asset

**12. Change in investment properties**

| Account name | Opening Balance | | Cumulative decrease from the beginning of the year | Closing Balance |
|---|---|---|---|---|
| **a) Investment property held for rental purposes** | | | | |
| **Historical cost** | | | | |
| - Land Use Rights | | | | |
| - Buildings | | | | |
| - Land Use Rights and Buildings | | | | |

| | | | | |
|---|---|---|---|---|
| - Infrastructure | | | | |
| **Accumulated Depreciation** | | | | |
| - Land Use Rights | | | | |
| - Buildings | | | | |
| - Land Use Rights and Buildings | | | | |
| - Infrastructure | | | | |
| **Residual value** | | | | |
| - Land Use Rights | | | | |
| - Buildings | | | | |
| - Land Use Rights and Buildings | | | | |
| - Infrastructure | | | | |
| **b) Investment property held for capital appreciation** | | | | |
| **Historical cost** | | | | |
| - Land Use Rights | | | | |
| - Buildings | | | | |
| - Land Use Rights and Buildings | | | | |
| - Infrastructure | | | | |
| **Impairment loss** | | | | |
| - Land Use Rights | | | | |
| - Buildings | | | | |
| - Land Use Rights and Buildings | | | | |
| - Infrastructure | | | | |
| **Residual value** | | | | |
| - Land Use Rights | | | | |
| - Buildings | | | | |
| - Land Use Rights and Buildings | | | | |
| - Infrastructure | | | | |
| - Carrying amount of investment property pledged as collateral for loans at the end of the period | | | | |
| - Fully depreciated investment properties still leased out or held for capital appreciation. | | | | |
| - Notes to the Financial Statements and Other Explanations | | | | |

| **13. Prepaid Expenses** | Closing balance | Opening balance |
|---|---|---|

| | | |
|---|---|---|
| a) Short-term | 1 142 234 173 | 23 379 251 |
| - Prepaid Expenses for Operating Lease of Fixed Assets | | |
| - Tools and Instruments Expensed. | | |
| - Borrowing Costs | | |
| - Other Prepaid expense | 1 142 234 173 | 23 379 251 |
| b) Long-term | 23 135 581 942 | 24 864 793 592 |
| - Organization costs | | |
| - Insurance expense | | |
| - Other Prepaid expense | 23 135 581 942 | 24 864 793 592 |
| Total(a+b) | 24 277 816 115 | 24 888 172 843 |

| **14. Other assets** | | |
|---|---|---|
| a. Short-term | | |
| b. Long-term | | |
| Total | | |

| **15. Loans and financial lease liabilities** | **Closing balance** | | **Year-to-date** | | **Opening Balance** | |
|---|---|---|---|---|---|---|
| Loans | Value | | Increase | Decrease | Value | Debt capacity |
| a) Short-term loans | | | | | | |
| b) Long-term loans | | | | | | |
| From 1 to 5 years | | | | | | |
| Above 5 years | | | | | | |
| **Total (a+b)** | | | | | | |

| c) Financial Lease Liabilities | This year | | | Previous year | | |
|---|---|---|---|---|---|---|
| Period | Total finance lease payments | Lease interest payment | Repayment of principal | Total finance lease payments | Lease interest payment | Repayment of principal |
| Less than 1 year | | | | | | |
| From 1 to 5 years | | | | | | |
| Above 5 years | | | | | | |

| d) Overdue loans and unpaid finance lease liabilities | Reason for non-payment | Closing Balance | | Opening Balance | |
|---|---|---|---|---|---|
| Account name | | Original debt | Interest | Original debt | Interest |
| - Loans | | | | | |
| - Financial lease liabilities | | | | | |

| d) Explanation of Loans and Financial Lease Liabilities to Related Parties | | | | |
|---|---|---|---|---|
| **16. Trade payables** | | | Closing balance | Opening balance |
| a) Trade payables | | | 22 503 168 719 | 45 895 258 547 |
| - Other payables | | | | |
| b) Overdue Accounts Receivable | | | | |
| - Other Payables | | | | |
| c) Trade Payables to related parties | | | | |
| **17. Taxes and Other Payables to the State** | **Opening Balance** | **Payables** | **Amount actually paid since the beginning of the year** | **Closing Balance** |
| a) Payables | 5 566 843 105 | 18 469 633 642 | 20 584 739 561 | 3 451 737 186 |
| - VAT | 4 009 395 806 | 10 820 680 378 | 12 168 975 294 | 2 661 100 890 |
| - Import VAT | | 1 386 756 831 | 1 386 756 831 | |
| - Import, Export Tax | | 1 428 863 338 | 1 428 863 338 | |
| - Corporate Income Tax | 1 247 301 017 | 2 207 376 958 | 2 831 929 887 | 622 748 088 |
| - Personal Income Tax | 310 146 282 | 2 620 956 137 | 2 763 214 211 | 167 888 208 |
| - Resource Tax | | | | |
| - Property Tax and Land Lease Payment | | | | |
| - Environmental Protection Tax and Other Taxes | | 5 000 000 | 5 000 000 | |
| - Fee, Charge and Payables | | | | |
| b) Receivables | | | | |
| - VAT | | | | |
| - Special Consumption Tax | | | | |
| - Import, Export Tax | | | | |
| - Corporate Income Tax | | | | |
| - Personal Income Tax | | | | |
| - Resource Tax | | | | |
| - Property Tax and Land Lease Payment | | | | |
| - Environmental Protection Tax and Other Taxes | | | | |
| - Fee, Charge and Payables | | | | |

| 18. Accrued Expenses | Closing balance | Opening balance |
|---|---|---|
| a) Short-term | 10 690 664 419 | 1 164 458 005 |
| - Accrued Vacation Pay | | |
| - Costs during business suspension | | |
| - Allowances for estimated cost of goods sold, finished products, and real estate sold | | |
| - Other Allowances | 10 690 664 419 | 1 164 458 005 |
| b) Long-term | | |
| - Interest expense | | |
| **19. Other payables** | | |
| a) Short-term | 18 931 966 472 | 5 962 040 257 |
| - Excess Assets Pending Resolution | | |
| - Labor Union Fund | | |
| - Social Insurance | | |
| - Health Insurance | | |
| - Unemployment Insurance | | |
| - Payable for capitalization | | |
| - Short-term margin deposit | | |
| - Dividend and Profit Payable | | |
| - Other Payables and accruals | | |
| b) Long-term | | |
| - Long-term deposits received | | |
| - Other Payables and accruals | | |
| c) Outstanding overdue debts (details of each item and reasons for non-payment of overdue debts) | | |
| **20. Unearned revenue** | **Closing balance** | **Opening balance** |
| a) Short-term | | |
| - Deferred Revenue | | |
| - Revenue from traditional customer loyalty programs | | |
| - Other unearned Revenues | 36 818 182 | |
| b) Long-term | | |

| | | |
|---|---|---|
| - Deferred Revenue | | |
| - Revenue from traditional customer loyalty programs | | |
| - Other unearned Revenues | | |
| c) Inability to fulfill contract with customers ( Details of each item, reasons for non-fulfillment) | | |

| 21. Issued Bonds | Closing balance | | | Opening balance | | |
|---|---|---|---|---|---|---|
| 21.1. Ordinary Bonds (detailed by type) | Value | Interest Rate | Period | Value | Interest Rate | Period |
| a) Issued Bonds | | | | | | |
| - Issue at par | | | | | | |
| - Discounted Issue | | | | | | |
| - Share premium | | | | | | |
| Total | | | | | | |
| b) Detailed Explanation of Related Party Bonds | | | | | | |

**21.2. Transition Bonds**

a. Transition bonds at the beginning of the period

- Issuance Date or Date of Issuance

- Quantity of each type of transition bonds

- Par value, transition bond coupon rate

- Conversion Ratio to share of transition bond

- Discount rate used to determine the debt component value of each type of transition bond.

- Principal value and conversion Option of transition bonds

b. Transition bonds issued during the period:

- Issuance Date, Maturity Period of transition Bond

- Quantity of transition Bonds

- Par value, transition bond coupon rate

- Conversion Ratio to share of transition bond

- Discount rate used to determine the debt component value of each type of transition bond.

- Principal value and conversion Option of transition bonds

c. Convertible bonds converted into shares during the period

- Number of bonds converted into shares during the period; Number of additional shares issued during the period for convertible bond conversion

- The principal debt value of the convertible bonds recorded as equity

d. Transition bonds that have matured but were not converted into shares during the period.

- The quantity of each type of bonds that have matured and were not converted into shares during the period

- Principal amount of the transition bonds redeemed to the investors

e. Transition bonds at the end of the period

- Original and Remaining maturity of transition bonds

- Quantity of each type of transition Bonds

- Par value, transition bond coupon rate

- Conversion Ratio to share of transition bond

- Discount rate used to determine the debt component value of each type of transition bond.

- Principal value and conversion Option of transition bonds

g) Detailed Disclosure of Bonds Held by Related Parties (Per Bond Type)

**22. Preferred stocks classified as liabilities**

- Par value

- Issuance recipients

- Repurchase Terms (Period, Repurchase Price, Terms and Conditions of Buyback)

- Repurchase value in the period

- Other explanations

| **23. Provision for payables** | **Closing balance** | **Opening balance** |
|---|---|---|
| a) Short-term | | |
| - Provision for product warranty | | |
| - Provision for warranty of construction projects | | |

| | | |
|---|---|---|
| - Restructuring provision | | |
| - Provision for other liabilities( Provision for periodic maintenance of fixed assets, Provision for environmental restoration costs) | | |
| b) Long-term | | |
| - Provision for product warranty | | |
| - Provision for warranty of construction projects | | |
| - Restructuring provision | | |
| - Provision for other liabilities( Provision for periodic maintenance of fixed assets, Provision for environmental restoration costs) | | |
| **24. Deferred tax assets and Deferred tax liabilities** | | |
| a. Deferred tax assets | | |
| - CIT rate used to determine the value of deferred tax assets | | |
| - Deferred tax asset related to deductible temporary differences. | | |
| - Deferred tax assets related to unused tax losses | | |
| - Deferred tax asset related to unused tax incentives | | |
| - Offset against deferred tax liabilities | | |
| b- Deferred tax liabilities | | |
| - CIT rate used to determine the value of deferred tax liabilities | | |
| - Deferred tax liabilities arising from taxable temporary differences | | |
| - Offset against deferred tax liabilities | | |

**25. Equity**

| **a) Statement of changes in equity** | **Owner's equity** | | **Convertible bond conversion option** | **Other equity of the owners** | **Revaluation surplus** | **Foreign exchange differences** |
|---|---|---|---|---|---|---|
| A | 1 | | 3 | 4 | 5 | 6 |
| Opening balance of the previous year | | | | | | |
| - Increase in capital in the previous year | | | | | | |
| - Profit from previous year | | | | | | |
| - Other Increase | | | | | | |
| - Decrease in capital in the previous | | | | | | |
| - Other decrease | | | | | | |
| Opening balance of the current year | 150 000 000 000 | | | | | |
| - Increase in capital in this year | | | | | | |
| - Profit in this period | | | | | | |

| | | | | | | |
|---|---|---|---|---|---|---|
| - Decrease in capital in this period | | | | | | |
| - Current year loss | | | | | | |
| - Other decrease | | | | | | |
| Closing balance | 150 000 000 000 | | | | | |

| | Development Investment Fund | | Other funds under owners' equity | Retained earnings after tax | Capital for construction investment | Total |
|---|---|---|---|---|---|---|
| a | 7 | | 9 | 10 | 11 | 12 |
| Opening balance of the previous year | | | | 17 889 925 864 | | |
| - Increase in capital in the previous year | | | | | | |
| - Profit from previous year | | | | 18 470 668 176 | | |
| - Other Increase | | | | | | |
| - Decrease in capital in the previous | | | | | | |
| - Other decrease | | | | 17 638 103 938 | | |
| Opening balance of the current year | 20 686 994 576 | | | 18 722 490 102 | | |
| - Increase in capital in this year | | | | | | |
| - Profit in this period | | | | 8 497 918 973 | | |
| - Decrease in capital in this period | | | | | | |
| - Current year loss | | | | | | |
| - Other decrease | | | | 37 442 739 718 | | |
| Closing balance | 20 686 994 576 | | | 8 500 159 459 | | 179 187 154 035 |

| | | |
|---|---|---|
| b) Equity contributions by owners | Closing balance | Opening balance |
| - Capital contributions from the state budget | | |
| - Common shares with voting rights | 150 000 000 000 | |
| - Preference shares | | |
| Total | 150 000 000 000 | |
| c) Equity transactions with owners and distribution of dividends and profits | Current year | |
| - Capital contribution by owners | | |
| Contributed capital at the beginning of the year | 150 000 000 000 | |
| - Capital contributions increased during the year | | |
| - Decrease in capital in this period | | |

| | | |
|---|---|---|
| - Contributed capital at the end of the period | 150 000 000 000 | |
| - Dividends paid | | |

| d) Shares | Closing balance | |
|---|---|---|
| - Number of shares registered for issuance | | |
| - Number of shares issued to the public | | |
| + Common shares | | |
| + Preference shares classified as equity | | |
| - Treasury shares repurchased | | |
| + Common shares | | |
| + Preferred shares classified as equity | | |
| - Number of shares outstanding | | |
| + Common shares | | |
| + Preferred shares classified as equity | | |
| * Par value of outstanding shares | | |

đ) Dividends

- Dividends declared after the end of the financial reporting period:

+ Declared dividends on common shares

+ Declared dividends on preferred shares

- Unrecognized cumulative preferred stock dividends

| e) Business funds | Closing balance | Opening balance |
|---|---|---|
| - Development investment fund | 20 686 994 576 | 20 686 994 576 |
| - Science and technology development fund | | |
| - Other reserves of shareholders' equity | | |

| g) Income and expenses, gains or losses recognized directly in equity in accordance with specific accounting standards | | |
|---|---|---|
| **26. Revaluation surplus** | This period | |
| Revaluation surplus | | |
| Reasons for changes in the opening and closing balances | | |

| 27. Exchange rate differences | This period | |
|---|---|---|
| - Foreign exchange difference from the translation of financial statements from foreign currency to VND | | |
| - Foreign exchange differences arising from other causes | | |
| **28. Capital sources** | | |
| - Allocated funds for the year | | |
| - Career expenses | | |
| - Remaining funds at the end of the period | | |
| **29. Off-balance sheet items** | | |
| a) Operating lease assets: total minimum lease payments under non-cancellable operating lease agreements by term | | |
| - Less than 1 years | | |
| - From 1 to 5 years | | |
| - Above 5 years | | |

b) Assets held in trust: The company must disclose detailed information about the quantity, type, specifications, and quality of each type of asset as of the reporting period end.

- Goods in transit, goods held for processing, and consigned goods: The company must disclose detailed information about the quantity, type, specifications, and quality as of the period-end: 0

- Goods held on consignment, for sale on behalf, pledged, or mortgaged: The company must provide detailed disclosures regarding the quantity, type, specifications, and quality of each type of goods.

c) Foreign currencies of all types: The company must disclose the quantity of each foreign currency in its original currency. The quantity of monetary gold must be presented in both domestic and international units (ounce)

d) Precious metals and gemstones: The company is required to disclose the cost price, quantity (in international units of measurement), and types of precious metals and gemstones.

đ) Written-off bad debts: The company must disclose the value (in original currency and VND) of written-off bad debts within 10 years from the date of write-off, broken down by debtor, and the reason for the write-off.

e) Other information on off-balance sheet items: 0

**30. Other disclosures and explanations provided by the entity**

| VI. Items presented in the income statement | This current year quater | This previous year quarter |
|---|---|---|
| **1. Total revenue from sales and rendering of services** | | |
| a) Revenue | | |
| - Sales revenue | 26 031 242 824 | 9 966 921 764 |
| - Revenue from rendering of services | 68 815 307 513 | 53 305 815 281 |
| - Revenue from construction contracts | | |
| + Revenue from construction contracts recognized during the period | | |

| | | |
|---|---|---|
| + Total cumulative revenue of construction contracts recognized up to the financial reporting date | | |
| Total | 94 846 550 337 | 63 272 737 045 |
| b) Revenue from related parties | | |

c) Revenue recognition for leased assets as total upfront payments; the company must disclose the differences between revenue recognition using the straight-line method over the lease term, potential impairment of profits, and future cash flows due to the recognition of revenue for the entire upfront payment.

| | | |
|---|---|---|
| **2. Revenue deductions** | | |
| Including | | |
| - Trade discounts | | |
| - Sales discounts | | |
| - Sales returns | | |
| **Total** | | |
| **3. Cost of Goods Sold** | | |
| - Cost of goods sold | 25 098 189 122 | 9 865 450 600 |
| - Cost of Finished goods | | |
| Prepaid cost of goods, finished products, and real estate sold include: | | |
| + Accrued expenses | | |
| + Prepaid expenses for each item | | |
| + Estimated timing of cost occurrence | | |
| - Cost of provided services | 56 970 067 448 | 39 505 556 347 |
| - Carrying value, Disposal costs, Liquidation costs; | | |
| - Expenses for real estate investment business | | |
| - Write-offs inventory during the period | | |
| - Value of inventory loss exceeding the standard allowance during the period | | |
| - Other costs exceeding normal levels directly charged to cost of goods sold | | |
| - Provision for inventory write-down | | |
| - Cost of goods sold reductions | | |
| **Total** | **82 068 256 570** | **49 371 006 947** |
| **4. Financial income** | | |
| - Interest income from deposits, loans | 322 425 799 | 645 857 041 |
| - Profit from slae on investments | | |
| - Dividends, profit distribution; | | |

| | | |
|---|---|---|
| - Profit from Exchange rate | | |
| - Interest on deferred sales, Cash discount; | | |
| - Other financial income | | |
| **Total** | **322 425 799** | **645 857 041** |
| **5. Financial expenses** | | |
| - Interest expense | | 33 335 617 |
| - Interest on deferred sales, Cash discount; | | |
| - Loss on disposal of financial investments | | |
| - Exchange rate loss | | 1 562 662 |
| - Provision for decline in value of trading securities and investment losses | | |
| - Other financial expenses | | |
| - Financial expense reductions | | |
| Total | | **34 898 279** |
| **6. Other income** | | |
| - Sale and disposal of fixed assets | | |
| - Profit from revaluation of assets | | |
| - Fines received | 1 951 489 | |
| - Tax reduction | | |
| - Other Income | | |
| Total | **1 951 489** | |
| **7. Other expenses** | | |
| - Carrying value of fixed assets and Disposal and sales expenses of fixed assets | | |
| - Loss from revaluation of assets | | |
| - Fines | 19 907 820 | 513 327 200 |
| - Other expense | | |
| Total | **19 907 820** | **513 327 200** |
| **8. Selling expenses and General administrative expenses** | **10 057 231 611** | **7 939 024 899** |
| a) Administrative expenses incurred during the period | 10 057 231 611 | 7 939 024 899 |

| | | |
|---|---|---|
| - Other administrative expenses | 10 057 231 611 | 7 939 024 899 |
| b) Selling expenses incurred during the period | | |
| - Other selling expenses | | |
| c) Reductions of selling and administrative expenses | | |
| - Reversal of warranty allowance for products and goods | | |
| - Reversal of other provision | | |
| - Other reductions | | |
| **9. Production and operating costs by component** | | |
| - Cost of raw materials and supplies | 2 008 926 349 | 2 312 806 513 |
| - Labor costs | 40 049 157 040 | 26 683 763 545 |
| - Depreciation of fixed assets | 983 648 782 | 954 760 853 |
| - Cost of outsourced services | 1 287 889 966 | 1 694 182 477 |
| - Other cash expenses | 58 496 728 117 | 30 381 780 996 |
| Total | **102 826 350 254** | **62 027 294 384** |

Notes: Costs of production and business activities by nature : Expenses incurred during the period are reflected in the balance sheet and income statement

- For manufacturing enterprises, the disclosure of costs by nature is based on the amounts recorded in the following accounts:

+ Account 621 – Direct materials costs

+ Account 622 – Direct labor costs

+ Account 623 – Construoction machinerry costs

+ Account 627 – Production overheads

+ Account 641 – Selling expense

+ Account 642 – General administrative expenses

- For trading enterprises, the disclosure of expenses by nature is based on the amounts incurred on the following accounts (excluding the cost of goods purchased):

+ Account 156 – Merchandise goods

+ Account 632 – Cost of Goods Sold

+ Account 641 – Selling expense

+ Account 642 – General administrative expenses

- The company has the right to choose an alternative basis, but must ensure full disclosure of expenses by category.

| 10. Current income tax expense | This current year quarter | This previous year quarter |
|---|---|---|
| - Company income tax expense based on taxable income for the current year | 623 042 452 | 2 020 950 406 |
| - Adjustment of company income tax expenses from previous years to the current year's income tax expense | | |
| Total current company income tax expense | 623 042 452 | 2 020 950 406 |
| **11. Deferred company income tax expense** | | |
| - Deferred CIT expense arising from taxable temporary differences | | |
| - Deferred CIT expense arising from the reversal of deferred tax assets | | |
| - Deferred CIT arising from deductible temporary differences | | |
| -Deferred CIT assets arising from unused tax losses and tax credits | | |
| -Deferred CIT arising from the reversal of deferred tax liabilities | | |
| Total deferred CIT expense | | |
| **VII. Supplementary information for items presented in the cash flow statement** | **This current year quarter** | |
| 1. Non-cash transactions affecting future cash flow statement | | |
| - Acquisition of assets through incurring directly related liabilities or through finance lease arrangements. | | |
| - Acquisition of a business through the issuance of shares | | |
| - Debt to equity conversion | | |
| - Other non-cash transactions | | |

**2. Cash and cash equivalents held but not available for use: The value and reasons for large cash and cash equivalents held by the company but not available for use due to legal restrictions or other binding obligations**

**3. Proceeds from borrowings during the period**

- Proceeds from borrowings under normal loan agreements

- Proceeds from the issuance of bonds: 0

- Proceeds from issuance of convertible bonds: 0

- Proceeds from the issuance of preferred shares classified as liabilities: 0

- Proceeds from government bond repurchase agreements and securities repos: 0

- Proceeds from loans under other forms: 0

**4. Principal repayment during the period:**

- Repayment of principal loan according to the regular loan agreement: 0

- Repayment of principal on bonds: 0

- Repayment of principal of convertible bonds: 0

- Payments for government bond repurchase agreements (repo): 0

- Repayment of loans in other forms: 0

**5. Acquisition and disposal of subsidiaries during the reporting period**

- Total value of acquisitions or disposals of subsidiaries during the period

- Value of acquisition or disposal of subsidiaries settled in cash and cash equivalents;

- Cash and cash equivalents held by subsidiaries or other business units acquired or disposed of;

- The value of assets (classified by asset type) excluding cash and cash equivalents and liabilities in subsidiaries acquired or disposed of during the period.

**VIII. Income of the management and directors board (9 months): 3.470.846.534 vnd**

| Content | Position | Income |
|---|---|---|
| Bui Duy Nhi | Chairman ofthe Board of Management | 492 083 231 |
| Vu Anh Tuan | Director | 489 838 155 |
| Ho Nguyen Hoang | Board of management member | 390 167 576 |
| Bui Van Chinh | Vice Director | 411 077 946 |
| Phung Van Duc | Vice Director | 406 234 166 |
| Phan Xuan Thang | Vice Director | 410 502 474 |
| Le Van Tu | Vice Director | 443 995 319 |
| Nguyen Quang Dong | Head of control department | 45 000 000 |
| Le Dinh Thai | Chief accountant | 381 947 667 |
| **Total** | | **3 470 846 534** |

**IX. OTHER INFORMATIONS**

1. Contingent liabilities, commitments and other financial information:

2.Events occurring after the end of the accounting period :

3.Information about related parties (in addition to the information explained in the above sections).

4. Presentation of assets, revenue and business results by segment (by business field or geographical area) according to the provisions of accounting standard No. 28 "Segment reporting"(1):.

5. Comparative information (changes in information in the Financial statements of previous accounting years):

6. Information about continuing operations:

7. Other informations.

*Ha Noi, 28th October 2025*

| Preparer | Chief Accountant | Director |
|---|---|---|
| Hoang Thi Hong Trang | Le Dinh Thai | Vu Anh Tuan |