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FINANCIAL STATEMENTS

PETROLEUM SECURITIES JOINT STOCK COMPANY
For the 01/07/2025 to 30/09/2025

REPORT OF THE BOARD OF DIRECTORS

The Board of Directors of PETROLEUM SECURITIES JOINT STOCK COMPANY ("the Company") presents its report and the Company's Financial statements For the 01/07/2025 to 30/09/2025.

THE COMPANY

Petrovietnam Securities Joint Stock Company was established and operates under Securities Business License No. 26/UBCK-GPHĐKD issued by the State Securities Commission of Vietnam on December 19, 2006, and Adjustment License No. 62/GPĐC-UBCK issued by the State Securities Commission on September 24, 2020. The company operates under Business Registration Certificate No. 0102095561, initially registered on December 6, 2006, with its 13th amendment registered on December 30, 2022.

The Company's head office is located at: No. 18 Ly Thuong Kiet, Cua Nam Ward, Hanoi City, Vietnam.

BOARD OF MANAGEMENT, BOARD OF DIRECTORS AND BOARD OF SUPERVISION

The members of The Board of Management during the fiscal year and to the reporting date are:

Mr. Nguyen Anh Tuan	Chairman
Mrs. Ho Viet Ha	Member
Mr. Trinh The Phuong	Member
Mr. Tran Tuan Anh	Member
Mrs. Phan Quynh Nga	Member

The members of The Board of Directors in the fiscal year and to the reporting date are:

Mrs. Phan Quynh Nga	Director	
Mrs. Luu Thi Viet Ha	Deputy Director	Appointed on September 11, 2024

The members of the Board of Supervision are:

Mrs. Nguyen Thi An	Head of Control Department
Mr. Bui The Anh	Member
Mrs. Nguyen Thi Thu	Member

LEGAL REPRESENTATIVE

The legal representative of the Company during the year and up to the date of preparation of these financial statements is Mr. Nguyen Anh Tuan – Chairman of the Board of Directors.

Mrs. Phan Quynh Nga – General Director, was authorized by Mr. Nguyen Anh Tuan to sign the financial statements for the fiscal year ended December 31, 2025, pursuant to Power of Attorney No. 39/UQ-NDD-CKDK dated December 3, 2024, issued by the Chairman of the Board of Directors of Petrovietnam Securities Joint Stock Company.

STATEMENTS

The Board of Directors is responsible for the Financial statements of each financial year which give a true and fair view of the state of affairs of the Company and of results of its operation and its cash flows for the year. In preparing those Financial statements, The Board of Directors is required to:

- Establishment and maintenance of an internal control system which is determined neccessary by The Board of Directors and Those charged with governance to ensure the preparation and presentation of Financial statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial statements;
- Prepare the Financial statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System applicable to securities companies and the current requirements relevant to preparation and presentation of Financial statements;
- Prepare the Financial statements on going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Directors is responsible for ensuring that proper accounting records are kept which disclosed, with reasonable accuracy at any time, the financial position of Company and to ensure that the accounting records comply with the registered accounting system. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

We, The Board of Directors, confirm that the Financial statements For the 01/07/2025 to 30/09/2025 prepared by us, give a true and fair view of the financial position at 30 September, 2025, results of its operations and its cash flows in the for the 01/07/2025 to 30/09/2025 of Company accordance with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System applicable to securities companies and the current requirements relevant to preparation and presentation of Financial statements.

Other Commitment

The Board of Directors commits that the Company complies with Decree No.155/2020/ND-CP of the Government dated 31 December 2020 on detailing and guiding the implementation of a number of articles of the Law on Securities and the Company does not violate obligation of information disclosure according to the provisions of Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance guiding the disclosure of information on stock market.

On behalf of The Board of Directors

CÔNG TY CỔ PHẦN CHỨNG KHOÁN DẦU KHÍ

Phan Quỳnh Nga
General Director

Hà Nội, 29.. October 2025

STATEMENT OF FINANCIAL POSITION

As at ngày 30 tháng 09 năm 2025

Code		ASSETS	Note	30/09/2025 VND	01/01/2025 VND
100	**A.**	**CURRENT ASSETS**		**3,446,081,404,363**	**2,554,954,970,038**
110	**I.**	**Financial assets**		**3,298,516,156,909**	**2,457,067,313,017**
111	1.	Cash and cash equivalents	4	*67,152,698,602*	*476,646,044,128*
111.1	1.1	Cash		*67,152,698,602*	*326,646,044,128*
111.2	1.2	Cash equivalents		-	*150,000,000,000*
112	2.	Financial assets at fair value through profit and loss (FVTPL)	5	*226,010,987,700*	*181,917,356,859*
113	3.	Held-to-maturity investments (HTM)	5	*1,101,190,136,986*	*611,019,178,082*
114	4.	Loans	5	*1,717,875,534,642*	*1,018,033,032,249*
0	-	*Margin operation*	-	*1,444,953,551,483*	*794,620,146,265*
0	-	*Prepayment of selling securities*	-	*272,921,983,159*	*223,412,885,984*
0	-	*Fix transaction errors*	-	-	-
115	5.	Available for sale financial assets (AFS)	5	*133,949,984,323*	*141,599,984,323*
116	6.	Provision for impairment of financial assets and mortgage assets	6	*(60,624,997,608)*	*(63,508,096,704)*
117	7.	Receivables	7	*109,341,010,470*	*87,765,014,623*
117.1	7.1	Receivables from disposal of financial assets		*73,963,036,742*	*64,731,573,080*
117.2	7.2	and interest income		*35,377,973,728*	*23,033,441,543*
	7.2.1	Receive dividends, interest		*20,550,324,415*	*13,749,840,719*
	7.2.2	Accruals for dividend and interest income		*14,827,649,313*	*9,283,600,824*
118	8.	Prepayments to suppliers		*1,419,748,147*	*1,326,639,980*
119	9.	Receivables from services provided by the Company	7	*6,055,440,451*	*7,790,563,815*
122	10.	Other receivables	7	*10,257,066,115*	*10,276,192,915*
129	11.	Provision for impairment of receivables	8	*(14,111,452,919)*	*(15,798,597,253)*
130	**II.**	**Short-term accounts receivable**		**147,565,247,454**	**97,887,657,021**
131	1.	Advances		*567,653,560*	*148,953,560*
132	2.	Tools, supplies		-	-
133	3.	Short-term prepaid expenses	9	*2,447,593,894*	*2,717,203,461*
134	4.	Short-term mortgages	9	*144,550,000,000*	*95,021,500,000*
137	7.	Other short-term assets		*209,000,000*	*209,000,000*
139	9.	Provisions for short-term assets		*(209,000,000)*	*(209,000,000)*
200	**B.**	**NON- CURRENT ASSETS**		**33,945,226,894**	**43,678,724,692**
220	**II.**	**Fixed assets**		**8,523,041,983**	**11,318,566,503**
221	1.	Tangible fixed assets		*7,114,215,979*	- *8,889,739,754*
222	-	*Cost*		*36,229,105,021*	*36,229,105,021*
223a	-	*Accumulated depreciation*		*(29,114,889,042)*	*(27,339,365,267)*
227	3.	Intangible fixed assets		*1,408,826,004*	*2,428,826,749*
228	-	*Cost*		*34,164,198,554*	*34,164,198,554*
229a	-	*Accumulated amortization*		*(32,755,372,550)*	*(31,735,371,805)*
250	**V.**	**Other long-term assets**		**25,422,184,911**	**32,360,158,189**
251	1.	Long-term mortgages		*1,928,988,160*	*1,940,511,160*
252	2.	Long-term prepaid expenses		*3,493,196,751*	*9,218,880,197*
254	4.	Deposits to Settlement Assistance Fund		*20,000,000,000*	*21,200,766,832*
255	5.	Other long-term assets		-	-
260	**VI.**	**Provisions for long-term assets**		-	-
270		**TOTAL ASSETS**		**3,480,026,631,257**	**2,598,633,694,730**

STATEMENT OF FINANCIAL POSITION

As at ngày 30 tháng 09 năm 2025
(continue)

Code		RESOURCES	Note	30/09/2025 VND	01/01/2025 VND
300	**C.**	**LIABILITIES**		**2,735,323,080,432**	**1,890,976,789,478**
				-	-
310	**I.**	**Current liabilities**		**2,665,248,367,319**	**1,820,976,870,905**
311	1.	Short-term loans and debts	13	*2,108,195,713,208*	*1,566,489,645,946*
	1.1	Short-term loans		*2,108,195,713,208*	*1,566,489,645,946*
318	6.	Payables for securities transaction activities		*2,608,520,917*	*2,635,213,823*
320	8.	Trade payables		*2,560,077,685*	*1,159,017,562*
321	9.	Advances from customers		*1,108,431,488*	*663,431,488*
322	10.	Tax payables and statutory obligations		*10,271,871,055*	*5,406,311,527*
323	11.	Payables to employees		*5,615,526,137*	*883,978,211*
324	12.	Employee benefits		*536,187,834*	*425,599,121*
325	13.	Accrued expenses		*34,143,182,303*	*22,430,501,206*
328	16.	Short-term deposits, collateral received		*100,000,000*	*100,000,000*
329	17.	Other short-term payables		*498,754,737,388*	*220,319,052,717*
331	19.	Bonus and welfare fund		*1,354,119,304*	*464,119,304*
				-	-
340	**II.**	**Long-term liabilities**		**70,074,713,113**	**69,999,918,573**
346	6.	Issued bonds		*69,974,240,371*	*69,899,445,831*
352	12.	Long-term deposits, collateral received		*90,000,000*	*90,000,000*
355	15.	Investor protection fund		*10,472,742*	*10,472,742*
				-	-
400	**D.**	**OWNER'S EQUITY**		**744,703,550,825**	**707,656,905,252**
				-	-
410	**I.**	**Equity**		**744,703,550,825**	**707,656,905,252**
411	1.	Contributed legal capital		*624,576,190,150*	*624,576,190,150*
411.1	1.1	Contributed legal capital		*598,413,000,000*	*598,413,000,000*
411.1a	a.	Ordinary shares with voting rights		*598,413,000,000*	*598,413,000,000*
411.2	1.2	Share Premium		*26,163,190,150*	*26,163,190,150*
414	4.	Charter capital supplementary reserve fund		*4,732,088,575*	*4,732,088,575*
415	5.	Operational risk and financial reserve fund		*4,721,738,575*	*4,721,738,575*
416	6.	Other funds belonging to owners' equity		-	-
417	7.	Undistributed earnings		*110,673,533,525*	*73,626,887,952*
	7.1	Realized earnings		*110,225,781,494*	*75,584,361,547*
	7.2	Unrealized earnings		*447,752,031*	*(1,957,473,595)*
420	**II.**	**Non-business funds and other funds**	-	-	-
				-	-
440		**TOTAL RESOURCES AND OWNER'S EQUITY**		**3,480,026,631,257**	**2,598,633,694,730**
				-	-

OFF-STATEMENT OF FINANCIAL POSITION ACCOUNTS

Code	ITEMS		Note	30/09/2025	01/01/2025
	A.	**ASSETS OF THE SECURITIES COMPANY AND ASSETS MANAGED UNDER AGREEMENTS**			
006	1.	Quantity of outstanding shares in circulation		*59,841,300*	*59,841,300*
008	3.	Financial assets listed/registered at the VSD of the Company		*694,026*	*876,102*
009	4.	The Company's non-traded financial assets deposited at the VSD		*306*	*10*
012	7.	The Company's financial assets which are not deposited at the VSD		*13,615,843*	*13,635,661*
	B.	**ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS**			
021	1.	Financial assets listed/registered at the VSD of investors		*2,591,528,390*	*2,443,116,403*
021.1	*a.*	*Unrestricted financial assets*		*2,216,312,003*	*2,017,368,218*
021.2	*b.*	*Restricted financial assets*		*205,790,934*	*212,781,744*
021.3	*c.*	*Mortgage financial assets*		*169,425,395*	*191,050,852*
021.4	*d.*	*Blocked financial assets*		*58*	*10,673*
021.5	*e.*	*Financial assets awaiting settlement*		-	*21,904,916*
022	2.	Non-traded financial assets deposited at the VSD of investors		*9,693,790*	*2,550,778*
022.1	*a.*	*Unrestricted and non-traded financial assets deposited at the VSD*		*5,593,228*	*2,547,158*
022.2	*b.*	*Restricted and non-traded financial assets deposited at the VSD*		*4,100,562*	*3,620*
023	3.	Awaiting financial assets of investors		*12,543,485*	*3,043,786*

OFF-STATEMENT OF FINANCIAL POSITION ACCOUNTS

Code	ITEM		Note	30/09/2025	01/01/2025
026	7.	Investors' deposits		*363,598,595,124*	*175,424,977,681*
027	7.1	Investors' deposits for securities trading activities managed by the Company		*351,623,405,252*	*170,979,623,393*
029	7.3	Investors' deposits for securities transaction clearing and settlement		*11,975,189,872*	*4,445,354,288*
029.1	*a.*	*Domestic investors' deposits for securities transaction clearing and settlement*		*11,749,609,107*	*3,946,759,560*
029.2	*b.*	*Foreign investors' deposits for securities transaction clearing and settlement*		*225,580,765*	*498,594,728*
031	9.	Payables to investors - Investors' deposits for securities trading activities managed by the		*363,598,595,124*	*175,424,977,681*
031.1	*9.1*	*Payables to domestic investors*		*356,781,299,441*	*175,047,903,558*
031.2	*9.2*	*Payables to foreign investors*		*6,817,295,683*	*377,074,123*

Lê Thùy Dương	**Lê Đức Cường**	**Phan Quỳnh Nga**
Preparer	Chief Accountant Authorization	General Director

Ha Noi, 20.. Oct 2025

STATEMENT OF COMPREHENSIVE INCOME

For the 01/07/2025 to 30/09/2025

Code	ITEMS		Note	Quarter I/2025	Quarter I/2024		
				VND	VND	VND	VND
	I.	**OPERATING INCOME**					
01	1.1	Gain from financial assets at fair value through profit and loss (FVTPL)		32,958,832,913	22,544,280,195	108,094,662,224	69,674,203,290
01.1		a. Gain from disposal of financial assets at FVTPL	29.a)	27,255,985,411	22,463,751,743	98,690,567,961	63,934,762,157
01.2		b. Gain from revaluation of financial assets at FVTPL	29.b)	5,700,966,882	74,210,990	9,392,787,392	5,556,808,290
01.3		c. Dividend, interest income from financial assets at FVTPL	29.c)	1,880,620	6,317,462	11,306,871	182,632,843
02	1.2	Gain from held-to-maturity (HTM) investments	29.c)	13,076,462,511	9,321,823,336	37,912,721,512	27,027,966,027
03	1.3	Gain from loans and receivables	29.c)	50,576,925,198	31,865,264,650	128,989,727,446	106,406,913,258
04	1.4	Gain from available-for-sale (AFS) financial assets		-	-	1,000,000,000	500,000,000
06	1.5	Revenue from brokerage services		30,102,680,473	8,471,846,023	63,352,179,449	36,064,638,656
09	1.6	Revenue from securities custodian services		2,026,119,572	4,074,539,278	5,769,927,006	5,901,578,535
10	1.7	Revenue from financial advisory services		533,181,818	677,727,273	4,499,822,727	6,581,079,637
11	1.8	Revenue from other operating	29.d)	4,829,045,407	6,920,493,174	14,680,518,053	10,687,040,527
20		**Total operating income**		134,103,247,892	83,875,973,929	364,299,558,417	262,843,419,930
	II.	**OPERATING EXPENSES**		-	-	-	-
21	2.1	Loss from financial assets at fair value through profit and loss (FVTPL)		22,370,547,257	19,050,023,941	88,565,070,974	56,016,061,321
21.1		a. Loss from disposal of financial assets at FVTPL	29.a)	18,127,603,911	17,807,621,352	81,511,673,895	53,286,471,571
21.2		b. Loss from revaluation of financial assets at FVTPL	29.b)	4,242,943,346	1,174,546,415	6,987,561,766	2,615,975,245
21.3		c. Transaction costs of acquisition of financial assets at FVTPL		-	67,856,174	65,835,313	113,614,505
22	2.2	Loss from held-to-maturity (HTM) investments		-	-	4,094,249,232	-
23	2.3	Loss and record the difference in the fair-value of available-for-sale (AFS) financial assets when reclassified		4,766,900,904	-	4,766,900,904	152,445,032
26	2.4	Expenses for proprietary trading activities		533,131,286	262,501,330	1,705,030,416	1,632,007,166
27	2.5	Expenses for brokerage services		17,266,456,408	1,987,720,692	36,483,716,743	6,977,866,508
30	2.6	Expenses for securities custodian services		2,186,470,566	1,899,323,971	5,957,402,006	5,850,082,288
31	2.7	Expenses for financial advisory services		1,074,482,932	1,134,272,552	3,833,747,263	3,925,430,841
32	2.8	Expenses for other operating		16,469,218,993	17,318,146,127	44,447,813,314	57,237,363,274
40		**Total operating expenses**		64,667,208,346	41,651,988,613	189,853,930,852	131,791,256,430
	III.	**FINANCIAL INCOME**	30	-	-	-	-
41	3.1	Realized and unrealized gain from changes in foreign exchanges rates		-	5,006,018	-	105,219,571
42	3.2	Non-fixed dividend and interest income		492,539,271	710,652,294	1,217,693,255	1,627,283,257
50		**Total financial income**		492,539,271	715,658,312	1,217,693,255	1,732,502,828

STATEMENT OF COMPREHENSIVE INCOME

For the 01/07/2025 to 30/09/2025

Code	ITEMS	Note	Quarter I/2025	Quarter I/2024		
			VND	VND	VND	VND
	IV. FINANCIAL EXPENSES	31	-	-	-	-
51	8.1 Realized and unrealized loss from changes in foreign exchanges rates		-	75,323,847	-	75,323,847
52	4.2 Borrowing costs		31,400,266,990	26,080,082,066	84,290,015,884	68,016,597,563
60	**Total financial expenses**		31,400,266,990	26,155,405,913	84,290,015,884	68,091,921,410
62	**VI. GENERAL AND ADMINISTRATIVE EXPENS**	32	13,743,607,097	12,407,863,011	43,485,772,004	35,870,412,363
70	**VII. OPERATING PROFIT**		24,784,704,730	4,376,374,704	47,887,532,932	28,822,332,555
	VIII. OTHER INCOME AND EXPENSES		-	-	-	-
71	8.1 Other income		9,090,910	-	9,090,910	7,629
72	8.2 Other expense		-	4,297,981	860,000,000	2,135,230,946
80	**Total other operating profit**		9,090,910	(4,297,981)	(850,909,090)	(2,135,223,317)
90	**IX. TOTAL PROFIT BEFORE TAX**		24,793,795,640	4,372,076,723	47,036,623,842	26,687,109,238
91	9.1 Realized profit		23,335,772,104	5,472,412,148	44,631,398,216	23,746,276,193
92	9.2 Unrealized profit		1,458,023,536	(1,100,335,425)	2,405,225,626	2,940,833,045
100	**X. CORPORATE INCOME TAX EXPENSES**	33	4,695,938,297	116,518,895	8,989,978,269	4,625,532,471
100.1	10.1 Current corporate income tax expenses		4,695,938,297	116,518,895	8,989,978,269	4,625,532,471
100.2	10.2 Deferred corporate income tax expenses	0	-	-	-	-
200	**XI. PROFIT AFTER TAX**		**20,097,857,343**	**4,255,557,828**	**38,046,645,573**	**22,061,576,767**

Le Thuy Duong	**Lê Đức Cường**	**Phan Quỳnh Nga**
Preparer	Chief Accountant Authorization	General Director
		Ha Noi, 20. Oct 2025

STATEMENT OF CASH FLOWS

For the 01/07/2025 to 30/09/2025
(Under indirect method)

Code	ITEM	Note	CUMULATIVE THIS YEAR TO THE END OF THE QUARTER	ACCUMULATED FROM PREVIOUS YEAR TO END OF QUARTER
			VND	VND
	I. Cash flow from operating activities			
01	***1. Profit before tax***		***47,036,623,842***	***26,687,109,238***
02	***2. Adjustments for***		***88,750,946,245***	***67,163,218,949***
03	- Depreciation and amortisation		*2,795,524,520*	*5,546,135,764*
04	- Provisions		*2,883,099,096*	***(4,847,554,968)***
06	- Interest expense		***84,290,015,884***	***68,091,921,410***
07	- Gains/losses from investing activities		*(1,217,693,255)*	*(1,627,283,257)*
10	***3. Adjustments for***		***6,987,561,766***	***2,615,975,245***
11	- Loss from revaluation of financial assets at FVTPL		*6,987,561,766*	*2,615,975,245*
18	***4. Adjustments for***		***(9,392,787,392)***	***(5,556,808,290)***
19	- Depreciation and amortisation		*(9,392,787,392)*	*(5,556,808,290)*
30	***5. Adjustments for***		***(935,874,245,044)***	***(8,187,788,582)***
31	- Depreciation and amortisation		(44,093,630,841)	*17,706,079,307*
32	- Increase (decrease) in held-to-maturity (HTM) investments		(340,170,958,904)	*(116,515,068,493)*
33	- Gains/losses from unrealized foreign exchange		(699,842,502,393)	***58,370,444,385***
34	- Provisions		7,650,000,000	*14,994,259,800*
35	- Gains/losses from unrealized foreign exchange		(9,231,463,662)	*(49,930,555)*
36	- Gains/losses from investing activities		(12,344,532,185)	*6,941,770,928*
37	- (-) Increase, (+) decrease in receivables from services providec		2,180,123,364	*264,522,675*
39	- (-) Increase, (+) decrease other receivables		19,126,800	*(14,224,859,850)*
40	- Increase (decrease) other assets		782,066,832	*588,837,594*
41	- Increase (decrease) in payable expenses (excluding interest ex		(16,444,229,023)	*666,109,590*
42	- Increase (decrease) prepaid expenses		5,995,293,013	*(7,454,487,786)*
43	- Corporate income tax paid		(6,453,897,579)	*(10,468,489,194)*
44	- Interest paid		(84,290,015,884)	*(58,741,373,930)*
45	- Increase, (decrease) payable to seller		1,307,951,956	*649,187,629*
46	- Increase, (decrease) employee benefit contributions		110,588,713	*(281,687,041)*
47	- Increase, (decrease) in taxes and amounts payable to the State		2,329,478,838	*(825,313,634)*
48	- Increase, (decrease) payable to workers		4,731,547,926	*(2,242,883,281)*
50	- Increase, (decrease) other payables, receivables		278,408,991,765	*176,112,696,883*
51	- Other income from operating activities		112,070,943,000	*276,009,615,250*
52	- Other expenses for business activities		(138,589,126,780)	*(349,687,218,859)*
60	***Net cash flows from investing activities***		**(802,491,900,583)**	***82,721,706,560***

STATEMENT OF CASH FLOWS

For the 01/07/2025 to 30/09/2025
(Under indirect method)

Code	ITEM	Note	CUMULATIVE THIS YEAR TO THE END OF THE QUARTER	ACCUMULATED FROM PREVIOUS YEAR TO END OF QUARTER
			VND	VND
			-	-
	II. CASH FLOWS FROM INVESTING ACTIVITIES		-	-
61	1. Purchase of fixed assets and other long-term assets		-	*(9,513,304,519)*
65	2. Investments in other entities		1,217,693,255	*1,627,283,257*
70	***Net cash flows from investing activities***		***1,217,693,255***	***(7,886,021,262)***
	III CASH FLOWS FROM FINANCING ACTIVITIES			-
73	3. Long-term and short-term borrowings received		69,202,801,239,307	*41,845,529,732,922*
73.1	3 Loan repayment		-	-
74	4. Dividends, profit paid to equity owners		(68,661,020,377,505)	*(41,680,988,599,758)*
74.3	4.3 Long-term and short-term borrowings received		(68,661,020,377,505)	***(41,680,988,599,758)***
80	***Net cash flows from financing activities***		541,780,861,802	*164,541,133,164*
90	**Net decrease/increase in cash and cash equivalents**		**(259,493,345,526)**	***239,376,818,462***
101	**Cash and cash equivalents at beginning of the year**		**326,646,044,128**	***353,654,864,680***
101.1	Cash		326,646,044,128	*353,654,864,680*
101.2	Cash equivalents		-	-
102	Impact of foreign exchange rate changes on foreign currency c		-	-
0			-	-
103	**Cash and cash equivalents at end of the year**	**4**	67,152,698,602	***593,031,683,142***
103.1	Cash		67,152,698,602	*593,031,683,142*
103.2	Cash equivalents		-	-
104	Impact of foreign exchange rate changes on foreign currency c		-	-

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF THE INVESTORS

For the 01/07/2025 to 30/09/2025

Code	ITEM	Note	CUMULATIVE THIS YEAR TO THE END OF THE QUARTER VND	ACCUMULATED FROM PREVIOUS YEAR TO END OF QUARTER VND
	I. Cash flows from brokerage and trust activities of the investors			
01	1. Cash receipts from disposal of brokerage securities of customers		57,156,537,014,989	23,725,808,495,597
02	2. Cash payments for acquisition of brokerage securities of customers		(67,423,867,242,945)	(20,473,848,450,270)
03	3.		-	-
08	4. Cash payments for settlement of securities transaction of customers		-	(3,358,155,202,039)
11	5. Cash payments for custodian fees of customers		(5,769,927,006)	(5,901,578,535)
14	6. Cash receipt from securities issuers		1,161,763,157,150	1,404,354,428,818
15	7. Cash payments to securities issuers		(1,161,763,157,150)	(1,404,354,428,818)
20	**Net increase/decrease in cash during the year**		**188,173,617,443**	**(112,096,735,247)**
30	**II Cash and cash equivalents of investors at the beginning of year**		**175,424,977,681**	**329,575,787,103**
31	Cash at banks:		175,424,977,681	329,575,787,103
32	- Investors' deposits managed by the Company for		170,979,623,393	298,031,528,583
34	- Investors' deposits for securities transaction clearing and settlement		4,445,354,288	31,544,258,520
40	**Cash and cash equivalents of investors at the end**	**19**	**363,598,595,124**	**217,479,051,856**
41	Cash at banks:		363,598,595,124	217,479,051,856
42	- Investors' deposits managed by the Company for securities trading activities		356,781,299,441	211,528,066,345
44	- Investors' deposits for securities transaction clearing and settlement		6,817,295,683	5,950,985,511

Le Thuy Duong	**Le Duc Cuong**	**Phan Quynh Nga**
Preparer	Chief Accountant Authorization	General Director
		Ha Noi, ... Oct 2025

STATEMENT OF CHANGES IN OWNERS' EQUITY

For the 01/07/2025 to 30/09/2025

ITEMS	Note	Beginning balance		Increase/ Decrease				Ending balance	
		01/01/2024	01/01/2025	Quarter I/2024		Quarter I/2025		30/09/2024	30/09/2025
				Increase	Decrease	Increase	Decrease		
		VND	VND			VND	VND	VND	VND
1. Contributed legal capital		624,576,190,150	624,576,190,150	-	-	-	-	624,576,190,150	624,576,190,150
1.1 Ordinary shares with voting rights		598,413,000,000	598,413,000,000	-	-	-	-	598,413,000,000	598,413,000,000
1.2 Share Premium		26,163,190,150	26,163,190,150	-	-	-	-	26,163,190,150	26,163,190,150
2. Charter capital supplementary reserve fund		4,732,088,575	4,732,088,575	-	-	-	-	4,732,088,575	4,732,088,575
3. Operational risk and financial reserve fund		4,721,738,575	4,721,738,575	-	-	-	-	4,721,738,575	4,721,738,575
4. Undistributed earnings		48,722,625,039	73,626,887,952	22,061,576,767	1,000,000,000	38,046,645,573	1,000,000,000	69,784,201,806	110,673,533,525
4.1 Realized earnings		52,456,186,948	75,584,361,547	19,120,743,722	1,000,000,000	35,641,419,947	1,000,000,000	70,576,930,670	110,225,781,494
4.2 Unrealized earnings		(3,733,561,909)	(1,957,473,595)	2,940,833,045	-	2,405,225,626	-	(792,728,864)	447,752,031
TOTAL		**682,752,642,339**	**707,656,905,252**	**22,061,576,767**	**1,000,000,000**	**38,046,645,573**	**1,000,000,000**	**703,814,219,106**	**744,703,550,825**

Le Thuy Duong
Preparer

Le Duc Cuong
Chief Accountant Authorization

Phan Quỳnh Nga
General Director
Ha Noi, 20... Oct 2025

NOTES TO THE FINANCIAL STATEMENTS

For the 01/07/2025 to 30/09/2025

1 . BACKGROUND

1.1 . Forms of Ownership

Petrovietnam Securities Joint Stock Company was established and operates under Securities Business License No. 26/UBCK-GPHĐKD issued by the State Securities Commission of Vietnam on December 19, 2006, and Adjustment License No. 62/GPĐC-UBCK issued by the State Securities Commission on September 24, 2020. The company operates under Business Registration Certificate No. 0102095561, initially registered on December 6, 2006, with its 13th amendment registered on December 30, 2022.

The Company's head office is located at: No. 18 Ly Thuong Kiet, Cua Nam Ward, Hanoi City, Vietnam.

Company's Legal capital under Business License: VND 598,413,000,000, Contributed Legal capital as at 31 December 2024: VND 598,413,000,000 Equivalent to 598,413,000,000 shares with the price of VND 10,000 per share.

The total number of employees of the Company as at 30 September 2025 is: 136 people (as at 31 December 2024: 142 people)

The Company's shares were officially listed on the Hanoi Securities Trading Center (now known as the Hanoi Stock Exchange)/ Ho Chi Minh Stock Exchange from ... with trading code .....

The Company's member entities are as follows:

Name of member entities	Place of establishment and operation
Ho Chi Minh City Branch	1st Floor, PVFCCo Building, No. 43 Mạc Đĩnh Chi Street, Saigon Ward, Ho Chi Minh City, Viet Nam
Vung Tau Branch	5th Floor, Silver Sea Building, No. 47 Ba Cu Street, Vung Tau Ward, Ho Chi Minh City, Viet Nam
Da Nang City Branch	G Floor and 2nd Floor, PVComBank Da Nang Building, Lot A2.1, 30th April Street, Hoa Cuong Bac Ward, Da Nang City, Viet Nam

1.2 . Business field

The Company's business activities include: securities brokerage; principal trading; securities investment advisory; financial advisory; securities underwriting and depository services.

2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 . Accounting period and accounting monetary unit

Annual accounting period commences from 1st January and ends as at 31st December.

The Company maintains its accounting records in VND.

2.2 . Accounting Standards and Accounting system

Applicable Accounting Policies

The Company applies the accounting system applicable to Securities Companies issued by the Ministry of Finance in accordance with Circular No. 210/2014/TT-BTC dated 30 December, 2014 ("Circular 210") providing guidance on accounting systems applicable to securities companies and Circular No. 334/2016/TT-BTC dated 27 December, 2016 ("Circular 334") amending, supplementing and replacing appendices No. 02 and No. 04 of Circular 210. These Circulars provide regulations related to accounting documents, accounting account system as well as methods of preparation and presentation of financial statements applicable to Securities Companies.

Announcement on compliance with Vietnamese standards and accounting system

The Company applies Vietnamese Accounting Standards and supplement documents issued by the State. Financial statements are prepared in accordance with regulations of each standard and supplement documents as well as with current accounting system.

Applied Accounting Method

The Company applies a computerized accounting system.

2.3 . Basis for preparation of Financial Statements

Financial statements are presented based on historical cost principle.

The Company's Interim financial statements are prepared based on the aggregation of transactions and events incurred, which are recorded in the accounting books of its dependent accounting units and the Company's headquarters.

2.4 . Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash in banks and short-term, highly liquid investments with an original maturity of less than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

Cash deposit for disposing underwriting securities is the money receive from disposing underwriting securities at the designated commercial bank by the function of the Company - Securities underwriting organizations (underwriting principal or secondary) (including proceeds from securities sale agents) and principal, interest and dividend payments of the Issuing Organizations.

Deposits for clearing payment for securities transactions are amounts ready for clearing and settlement of the Company and investors at T + x at the request of the Vietnam Securities Depository Center (VSD). It may be opened at the designated bank to make payment for the purchases or sale of securities according to the net deduction result.

Investors' deposits on securities trading are presented at the non-financial statements (Off - statement of financial accounts).

2.5 . Financial assets and Financial liabilities

a) Initial recognition

Financial assets

Financial assets of the Company including cash and cash equivalents, financial assets at fair value through profit and loss (FVTPL), held-to-maturity investments (HTM), loans, available for sale financial assets (AFS) and receivables. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets, except financial assets at fair value through profit and loss (FVTPL) are identified by purchasing price/issuing cost.

Financial liabilities

Financial liabilities of the Company including loans, trade payables and other payables, accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expense directly related to the issuance of those liabilities.

b) Classification principles

Financial assets at fair value through profit and loss (FVTPL): financial asset is classified as FVTPL if it was held for the purpose of selling or repurchasing in financial market through researching and analyzing with profit-taking expectation. The other financial assets are not classified to FVTPL when they are sold, they must be reclassified to FVTPL.

Financial assets FVTPL is a debt instrument at maturity which must be recognized as receivables and provision as doubtful debts (if any).

Held-to-maturity financial assets (HTM): are non-derivative financial assets with fixed or determinable payments and fixed maturities that the Company has the positive intention and ability to hold to maturity, except for:

- Non-derivative financial assets that the Company classified as fair value through profit or loss (FVTPL) upon initial recognition;
- Non-derivative financial assets classified by the Company as available for sale (AFS);
- Non-derivative financial assets that meet the definition of loans and receivables.

Loans: are non-derivative financial assets with fixed or identifiable payments and not listed on the market.

Types of loan commitments made:

- Margin contract; #
- Prepaid of selling securities contract. #

After initial recognition, loans are measured at amortized cost using the real interest rate method, except for loans to financial assets recognized at fair value through profit or loss; Financial liabilities arising from the transfer a financial asset that are not eligible for discontinuance or when applicable in accordance with the continued relevant regulations; financial guarantee contracts.

Available for sale financial assets (AFS): are the non-derivative financial assets that are determined as available for sale or are not classified as:

- Loans or Receivables; #
- Held to maturity investments; #
- Financial assets at fair value through profit and loss (FVTPL). #

Financial assets that are invested by the Company but have no short-term investment objectives and long-term objectives have not been identified. Therefore, this is a limited financial asset classified in the Company's operations.

Financial liabilities recognized through profit or loss: are financial liabilities that meet one of the following conditions:

- Financial liabilities are classified by The Board of Management into the holding group for business;
- At the time of initial recognition, the Company classified financial liabilities into groups that recognized through profit or loss.

Financial liabilities recognized by amortized value: financial liabilities are not classified as financial liabilities recognized through profit or loss.

c) *Revalue financial asset principles*

Revaluation of financial assets FTVPL and AFS at market value or fair value is according to the method of valuation in accordance with the law. In case, there is no market prices at the most recent trading date, the Company uses fair value to revalue its financial assets. The fair value is determined on the base of respect for the principle, method or model of valuation theory of financial assets approved by the Board of Management.

The fair value/market value of financial assets is determined in accordance as follows:

- The market value of the securities listed on the Hanoi Stock Exchange and the Ho Chi Minh City Stock Exchange is the closing price of the last trading day counted to the date of revaluation;

- For securities of companies not listed on the stock market but registered for trading on the trading market of unlisted public companies (UPCOM), the market value is determined as the average reference price in the 30 most recent consecutive trading days before the revaluation date announced by the Stock Exchange.

- For listed securities that are cancelled or suspended from trading or cease trading from the sixth trading day onwards, the actual securities price is the book value on the date of the most recent financial statement.

- For unlisted securities and securities not registered for trading on the unlisted public companies trading market (UPCom), the securities price used as the basis for revaluation is the price collected from reference information sources that the Board of Directors assesses that this price represents the market price of these securities.

For securities without reference from the above sources, the Company has not properly measured the fair values of these securities because Vietnam Accounting Standards and Vietnamese Accounting System apply for securities companies do not have specific guidance on the determination of fair value. Accordingly, fair value is estimated at the original cost of the investment.

The difference in increase/decrease dues to revaluate FVTPL are recorded according to the principle of non-offset and presented in the Statement of Comprehensive Income on 02 items: the item "Loss from financial assets at fair value through profit and loss (FVTPL)" - details "Loss from revaluation of financial assets at FVTPL" (if the assessment decreases) and the item "Gain from financial assets at fair value through profit and loss (FVTPL)" - Details "Gain from revaluation of financial assets at FVTPL" (if the assessment increases).

The difference in increase/decrease dues to revaluate AFS are recognized directly in equity of the Statements of Financial Position on the item "Asset revaluation differences".

Financial assets held to maturity are reviewed for impairment at the balance sheet date. Provisions are made for these investments when there is objective evidence that the investment is not recoverable or is not likely to be recoverable as a result of one or more loss events that have an adverse effect on the expected future cash flows. Objective evidence of impairment may include a decline in the market value/fair value (if any) of the debt, signs that the debtor or group of debtors are experiencing significant financial difficulties, defaults or delays in payment of interest or principal, the possibility of bankruptcy or financial restructuring of the debtor and observable data that indicate a quantifiable reduction in expected future cash flows, such as changes in repayment terms, financial position associated with the possibility of default. When there is evidence of impairment, the provision balance is determined based on the difference between the allocated value and the fair value at the time of assessment. Increases or decreases in the provision balance are recorded in the Statement of Operations under the item "Provision expenses for financial assets, handling of bad debts, impairment losses of financial assets and borrowing costs of loans".

Loans are made provision of impairment at the Statement of Financial Position date. Provision for loans is made on the basis of the estimated loss, calculated as the difference between the market value of the security used as collateral for the loan and the balance of the loan. Increases and decreases of provision are recognized in the Statement of Comprehensive Income on the "Provision expenses for diminution in value and impairment of financial assets, doubtful receivables and borrowing costs of loans".

2.6 . Short-term and long-term deposits received

Deposits received are recording amounts enterprises received deposits related to business to be performed in compliance with regulations of law in force. Deposits received are not under assets of the Company, the Company has to manage separately from monetary assets of the Company.

2.7 . Short-term and long-term receivables

Receivables from disposal of financial assets: reflecting receivables from disposal of financial assets of the Company (not through Stock Exchange), ...

Receivables from and accruals for dividend and interest income: reflecting receivables from and accruals for dividend and interest income belonging to the Company's financial asset list.

Receivables of services rendered by the Company: reflecting receivables of the Company with the Stock Exchange, the Vietnam Securities Depository (VSD), the Investors are clients of the Company, with Securities issuing organizations or underwriters of securities and receivables from securities trading activities.

Receivables are monitored in detail by receivable term, receivable entity, original currency, and other factors according to the Company's management needs. Receivables are classified as short-term and long-term in the interim financial statements based on the remaining term of receivables at the reporting date.

Provision for impairment of receivables: The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing.

The provision for bad debts is made for each bad debts according to the Circular No.48/2019/TT-BTC issued by Ministry of Finance on 08 August 2009 as follow:

Overdue period	Provision rate
From over six (06) months to less than one (01) year	30%
From one (01) year to less than two (02) years	50%
From two (02) years to less than three (03) years	70%
From three (03) years and above	100%

2.8 . Fixed assets, Finance lease fixed assets and Investment properties

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

If these expenditures have resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditures are capitalized as an additional cost of tangible fixed assets.

Other costs incurred after fixed assets have been put into operation, such as repairs, maintenance and overhaul costs, are recognised in the statement of operations in the period in which the costs are incurred.

Depreciation is provided on a straight-line basis. Annual rates calculated to write off the cost of each asset evenly over its expected useful life as follows:

- Transportation equipment	06 - 10	year
- Office equipment and furniture	03 - 07	year
- Management software	02 - 06	year
- Management software	03 - 05	year

2.9 . Prepaid expenses

Prepaid expenses only related to present fiscal year are recognised as short-term prepaid expenses and are recorded into operating costs.

Prepaid expenses incurred during the year but related to business operations of several years are recorded as long-term prepaid expenses and are amortised to the income statement in several years.

The Company's prepaid expenses include:
- Tools and supplies include assets held by the Company for use in the normal course of business, with the original cost of each asset being less than VND 30 million and therefore not eligible for recognition as fixed assets under current regulations. The original cost of tools and supplies is allocated on a straight-line basis over a period of 01 to 03 years.

- Other prepaid expenses include office rental costs, copyright service costs and other prepaid expenses recorded at original cost and allocated on a straight-line basis over their useful lives of 01 to 05 years.

2.10 . Short-term and long-term payables

Payables is presented according to term of payables, details for every entity, details for each type of currency and the other factors due to the management of the Company.

Loans: reflects the situation of bond issuance and bond payment; reflect the temporary borrowings and repayment the loans of the Company to the Bank, Vietnam Securities Depository Center, Settlement Assistance Fund or other borrowers in accordance with the regulations on lending activities applicable to securities companies.

Payables for securities transaction activities: reflect the payment situation about Fees for securities trading activities, Securities services for the Stock Exchange, Vietnam Securities Depository (VSD), payable to the Securities release agent.

Payables to a securities issuing organization: reflecting the Securities Issuing Organization payable's receipt and payment of disposing underwriting securities by The Company in the primary or secondary issuing company Primary or secondary securities, including the circumstance which the issued company disposed securities through agents.

2.11 . Borrowing costs

Borrowing costs are recognized as operating expenses in the year, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs". Besides, regarding borrowings serving the construction of fixed assets and investment properties, the interests shall be capitalized even when the construction duration is under 12 months.

2.12 . Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as annual leave salary, expenses arising from seasonal cessation of production, interest expenses, etc. which are recorded as operating expenses of the reporting period.

The recording of accrued expenses as operating expenses during the year shall be carried out under the matching principle between revenues and expenses during the year. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

2.13 . Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Undistributed profits of the Company include realized profits and unrealized profits. Accumulated realized profit of the Company at the end of the previous period is the basis for distributing profit to the owner. Accumulated unrealized profit at the end of the previous period is not the basis for distribution to the owner.

Unrealized profit of the fiscal year is the difference between the total value of revaluation gains and losses of FVTPL financial assets or other financial assets included in the income statement in the Company's financial assets portfolio and deferred income tax expenses/income arising during the year (if any).

Realised profit during the period is the net difference between total revenue and income, and total expenses in the statement of comprehensive income of the Company. The profit is used to allocate for the owner will not contains losses realized at the beginning and losses not yet realized until distributing of interest to the owners. The distribution of the Company's profits to the owner must be transparent and in accordance with the securities law and other relevant laws applicable to the securities company, Charter of the securities company, Resolution of the General Meeting of Shareholders. Profits have distributed income to capital contributing members or shareholders after subtracting the tax liabilities to be calculated on the income they are entitled to.

On December 17, 2021, the Ministry of Finance issued Circular No. 114/2021/TT-BTC to abolish Circular No. 146/2015/TT-BTC of the Minister of Finance guiding the financial regime for securities companies and fund management companies. Accordingly:

- For the balance of the reserve fund to supplement charter capital set aside according to the provisions of Circular No. 146/2014/TT-BTC: Use to supplement charter capital according to current regulations;
- For the balance of financial reserve fund and operational risk fund set aside according to the provisions of Circular No. 146/2014/TT-BTC: Use to supplement charter capital or use according to the decision of the General Meeting of Shareholders, Board of Members or Chairman of the Company according to current regulations.

Dividends to be paid to shareholders are recognised as a payable in Statement of Financial position after the announcement of dividend payment from the Board of Management [Lưu ý: Nếu là đơn vị đã lưu ký chứng khoán thì bổ sung thêm ý sau] and announcement of cut-off date for dividend payment of Vietnam Securities Depository Center.

2.14 . Foreign currency transactions

Transactions in currencies other than accounting unit of the Company (VND) are recorded at the rate of exchange ruling at the dates of transactions. Monetary items denominated in foreign currencies are revalued as follow:

- For accounts classifies as asset: applies exchange rates of purchases of commercial banks where Company regularly conducts transaction;
- For accounts classified as liabilities: applies exchange rates of selling foreign currency of commercial banks where Company regularly conducts transaction.

All sums of real exchange rates for foreign currency transactions in the period and real exchange rate upon re-determining accounts derived from foreign currencies at the end of the year are recorded immediately to Statement of Comprehensive Income.

2.15 . Revenue

Rendering of services

Revenue from rendering of services is recognized when the outcome of that transaction can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, each period's revenue should be recognized by reference to the stage of completion at the balance sheet date. The outcome of a transaction can be estimated reliably when all the following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The stage of completion of the transaction at the balance sheet date can be measured reliably;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

The stage of completion of a transaction may be determined by surveys of work completed method

Income from securities trading

Income from disposing of proprietary financial assets FVTPL is determined as the difference between the selling price and the cost of the number of FVTPL financial assets sold. Income from sale of financial assets is income earned.

Income from an increasing revalue of FVTPL proprietary financial assets at fair value. Income from revaluation financial asset in FVTPL proprietary financial assets are unrealized income.

Income derived from FVTPL, HTM, loans including: loan interest arising on loans in accordance with the Law on Securities; Dividends, dividends distributed from stock, bond interest; Interest derived from fixed deposits.

Dividends and dividends arising from financial assets belonging to the Company's portfolio: FVTPL, HTM, and AFS are recognized when the Company is entitled to receive dividends from the ownership of the shares already established.

2.16 . Operating expenses and general and administrative expenses

Costs are recognized into operating costs when it may decrease economic benefits at the generating time or it may be determined in a certain way, no distinction it was paid or not.

2.17 . Financial income, financial expense

Financial income

- Exchange income difference;
- Income from interest is recognized in the Statement of Comprehensive Income on accrual basis;
- Other financial income from investment;

Income from business cooperation contracts

- Exchange expenses;
- Interest expenses;
- Other financial expenses (transfer fees, ...)

2.18 . Taxation

a) Current corporate income tax expenses and Deferred corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the year and current corporate income tax rate.

b) Current corporate income tax rate

The Company is subject to corporate income tax of ...% for the... for the fiscal year ended as at 31 December 2018.

2.19 . Earnings per share

Basic earnings per share amounts are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Directors) by the weighted average number of ordinary shares outstanding during the year.

2.20 . Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.21 . Segment information

A segment is a distinguishable component of the Company that is engaged in providing an individual or group of related products or services (business segment), or providing products or services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from other components.

Segment information should be prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company in order to help users of financial statements better understand and make more informed judgments about the Company as a whole.

3 . VALUE OF SECURITIES TRANSACTION THIS YEAR

	Volume of securities transaction this year	Volume of securities transaction this year
		VND
Securities company	**15,287,551**	**1,785,159,949,020**
- Shares	1,127,551	46,307,799,020
- Bonds	14,160,000	1,738,852,150,000
Investors	**870,506,840**	**9,520,254,360,454**
- Shares	831,408,073	4,759,403,063,427
- Bonds	39,077,951	4,760,127,180,227
- Other securities	20,816	724,116,800
	885,794,391	**11,305,414,309,474**

4 . CASH AND CASH EQUIVALENTS

	30/09/2025	01/01/2025
	VND	VND
Cash on hand	-	2,879,862
Cash at bank	66,267,330,616	204,977,906,912
Cash at bank for securities transaction compensation payment	885,367,986	121,665,257,354
Cash equivalents	-	150,000,000,000
	67,152,698,602	**476,646,044,128**

5 . FINANCIAL ASSETS

a) Financial assets at fair value through profit and loss (FVTPL)

	30/09/2025		01/01/2025	
	Book value	Fair value	Book value	Fair value
	VND	VND	VND	VND
Listed securities and upcom securities	159,820,756,439	6,478,165,970	16,240,722,295	14,283,248,700
Unlisted securities	219,693,150,500	219,693,150,500	167,634,108,159	167,634,108,159
	379,513,906,939	**226,171,316,470**	**183,874,830,454**	**181,917,356,859**

b) Available for sale financial assets (AFS)

	30/09/2025		01/01/2025	
	Book value	Fair value	Book value	Fair value
	VND	VND	VND	VND
Unlisted securities	129,049,984,323	76,161,936,848	136,699,984,323	76,161,936,848
Portfolio management trust	4,900,000,000	1,929,950,771	4,900,000,000	1,929,950,771
	133,949,984,323	**78,091,887,619**	**141,599,984,323**	**78,091,887,619**

c) Held-to-maturity investments (HTM)

	30/09/2025	01/01/2025
	VND	VND
Term deposits under 01 year (1)	1,101,190,136,986	611,019,178,082
Certificate of deposit of Vietnam Joint Stock Commercial Bank for Investment and Development (2)	-	-
	1,101,190,136,986	**611,019,178,082**

d) Loans

	30/09/2025	01/01/2025
	VND	VND
Margin operation	1,444,953,551,483	794,620,146,265
Prepaid of selling securities operation	272,921,983,159	223,412,885,984
	1,717,875,534,642	**1,018,033,032,249**

6 . PROVISION FOR IMPAIRMENT OF FINANCIAL ASSETS AND MORTGAGE ASSETS

	30/09/2025	01/01/2025
	VND	VND
Vietnam Oil and Gas Trade Union Financial Investment Joint Stock Company	*25,392,900,028*	*25,392,900,028*
Mai Linh Quang Ngai Minerals Joint Stock Company	-	*7,650,000,000*
Thanh Son Cement Joint Stock Company	*10,000,000,000*	*10,000,000,000*
Duyen Hai Petroleum Construction Investment Joint Stock Company	*9,905,653,406*	*9,282,580,554*
Vietnam Oil and Gas Investment and Trading Joint Stock Company	*11,182,616,122*	*11,182,616,122*
	56,481,169,556	**63,508,096,704**

7 . RECEIVABLES

	30/09/2025	01/01/2025
	VND	VND
Receivables from and accruals for dividend and interest income	14,827,649,313	9,283,600,824
Receivables from disposal of matured investments	73,963,036,742	64,731,573,080
Receivables from interest of margin activities	13,420,602,204	6,620,118,508
Receivables from interest of prepaid of selling securities contracts	7,129,722,211	7,129,722,211
Receivables from services provided by the Company	6,055,440,451	7,790,563,815
- *Receivables from securities brokerage activities*	561,320,964	376,699,994
- *Receivables from consulting activities*	5,290,638,931	6,371,349,931
- *Other services receivable*	203,480,556	1,042,513,890
Other receivables	10,257,066,115	10,276,192,915
- *Other receivables*	10,257,066,115	10,276,192,915
	125,653,517,036	**105,831,771,353**

0 PROVISION FOR IMPAIRMENT OF RECEIVABLES

	Amount of doubtful debt	Current year				Last year
		Beginning	Provision	Reversal	Closing	
	VND	VND	VND	VND	VND	VND
Provision for impairment of receivables	**7,129,722,211**	**7,129,722,211**	-	-	**7,129,722,211**	7,129,722,211
- Petroleum Insurance Finance Investm	7,129,722,211	7,129,722,211	-	-	7,129,722,211	7,129,722,211
Provision for impairment of other receiv	**8,668,875,042**	**8,668,875,042**	-	**1,687,144,334**	**6,981,730,708**	8,668,875,042
- Receivables from consulting activities	5,992,949,931	5,992,949,931	-	1,687,144,334	4,305,805,597	5,992,949,931
- Other services receivable	517,713,890	517,713,890	-	-	517,713,890	517,713,890
- Margin Trading Contract Receivable	2,158,211,221	2,158,211,221	-	-	2,158,211,221	2,158,211,221
	15,798,597,253	**15,798,597,253**	-	**1,687,144,334**	**14,111,452,919**	**15,798,597,253**

9 . DEPOSITS, COLLATERALS AND PLEDGES

a) Short-term deposits, collaterals and pledges

	30/09/2025	01/01/2025
	VND	VND
Deposit for securities purchase contract (*)	-	95,000,000,000
Bond purchase contract deposit	144,550,000,000	-
Office rental deposit	21,500,000	21,500,000
	144,571,500,000	**95,021,500,000**

b) Long-term deposits, collaterals and pledges

	31/03/2025	01/01/2025
	VND	VND
Deposit for office rental and other services	1,928,988,160	1,940,511,160
	1,928,988,160	**1,940,511,160**

(*) Deposit for Vietnam Joint Stock Commercial Bank for Industry and Trade Fund Management Joint Stock Company under the portfolio management trust contract.

10 . TANGIBLE FIXED ASSETS

	Transportation equipment	Machinery, equipment	Total
	VND	VND	VND
Original cost			
As at 01/01/2025	3,398,642,200	32,830,462,821	36,229,105,021
As at 31/03/2025	**3,398,642,200**	**32,830,462,821**	**36,229,105,021**
Accumulated depreciation			
As at 01/01/2025	2,611,072,900	24,728,292,367	27,339,365,267
Depreciation	318,315,006	1,457,208,769	1,775,523,775
As at 31/03/2025	**2,929,387,906**	**26,185,501,136**	**29,114,889,042**
Net carrying amount			
As at 01/01/2025	787,569,300	8,102,170,454	8,889,739,754
As at 31/03/2025	**469,254,294**	**6,644,961,685**	**7,114,215,979**

11 . INTANGIBLE FIXED ASSETS

	Trading and accounting software	Other intangible assets	Total
	VND	VND	VND
Original cost			
As at 01/01/2025	33,124,198,554	1,040,000,000	34,164,198,554
As at 31/03/2025	**33,124,198,554**	**1,040,000,000**	**34,164,198,554**
Accumulated depreciation			
As at 01/01/2025	30,695,371,805	1,040,000,000	31,735,371,805
Depreciation	1,020,000,745	-	1,020,000,745
As at 31/03/2025	**31,715,372,550**	**1,040,000,000**	**32,755,372,550**
Net carrying amount			
As at 01/01/2025	2,428,826,749	-	2,428,826,749
As at 31/03/2025	**1,408,826,004**	**-**	**1,408,826,004**

12 . DEPOSITS TO SETTLEMENT ASSISTANCE FUND

	30/09/2025	01/01/2025
	VND	VND
Initial deposit	120,000,000	120,000,000
Additional deposit	19,880,000,000	21,080,766,832
Ending balance	**20,000,000,000**	**21,200,766,832**

13 . LOANS AND DEBTS

	01/01/2025	Increase in the year	Decrease in the year	31/03/2025
	VND	VND	VND	VND
Loans from banks	800,700,000,000	6,689,024,589,041	6,319,829,589,041	1,169,895,000,000
Loans from other entities	765,789,645,946	62,513,701,855,726	62,341,190,788,464	938,300,713,208
	1,566,489,645,946	**69,202,726,444,767**	**68,661,020,377,505**	**2,108,195,713,208**

14 PAYABLE FOR PURCHASING FINANCIAL ASSETS

0	30/09/2025	01/01/2025
	VND	VND
Long-term non-convertible corporate bonds	69,974,240,371	69,899,445,831
	69,974,240,371	**69,899,445,831**

15 . PAYABLES FOR SECURITIES TRANSACTION ACTIVITIES

	30/09/2025	01/01/2025
	VND	VND
Payable to Hanoi Stock Exchange	500,802,855	90,568,515
Payable to Ho Chi Minh City Stock Exchange	1,477,152,577	342,833,039
Payable to Vietnam Securities Depository and Clearing Corporation	630,565,485	2,201,812,269
	2,608,520,917	**2,635,213,823**

16 TRADE PAYABLES

	30/09/2025	01/01/2025
	VND	VND
Vietnam Joint Stock Commercial Bank for Industry and Trade Fund Management Joint Stock Company	-	215,547,946
Viettel Military Industry and Telecommunications Group	43,200,000	149,790,000
Goline Information Technology and Services Joint Stock Company	348,782,500	109,900,000
Payable to other entities	1,981,364,372	683,779,616
	2,373,346,872	**1,159,017,562**

17 . TAX PAYABLES AND STATUTORY OBLIGATIONS

	30/09/2025	01/01/2025
	VND	VND
Value added tax	75,198,307	131,730,496
Business income tax	5,468,397,530	2,932,316,840
Personal income tax	4,600,833,443	2,342,264,191
Other taxes	127,441,775	-
	10,271,871,055	**5,406,311,527**

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the financial statements could be changed at a later date upon final determination by the tax authorities.

18 . OWNER'S EQUITY

a) Details of owner's invested capital

	Rate	30/09/2025	Rate	01/01/2025
	(%)	VND	(%)	VND
Vietnam Joint Stock Commercial Bank for Industry and Trade	51.17	306,226,740,000	51.17	306,226,740,000
Shareholder equity (less than 5%)	48.83	292,186,260,000	48.83	292,186,260,000
	100.00	**598,413,000,000**	**100.00**	**598,413,000,000**

b) Undistributed earnings

	30/09/2025	01/01/2025
	VND	VND
Realized earnings	110,225,781,494	75,584,361,547
Unrealized earnings	447,752,031	(1,957,473,595)
	110,673,533,525	**73,626,887,952**

c) The situation of income distribution for shareholders or capital contributors

	Quarter I/2025	Quarter I/2024
	VND	VND
Realized earnings undistributed previous year	*75,584,361,547*	*52,456,186,948*
Unrealized loss accumulated to the end of the fiscal year	*447,752,031*	*(1,918,014,939)*
Realized gain/loss accumulated to the beginning of the year	*35,641,419,947*	*19,120,743,722*
Earnings distributed to shareholders accumulate to the end of the fiscal year	*111,225,781,494*	*71,576,930,670*
The deduction of funds from profit	-	-
- *Bonus and welfare fund*	-	-
Realized earning undistributed accumulated to the end of the fiscal year	**111,225,781,494**	**71,576,930,670**

19 . INVESTORS' DEPOSITS

	30/09/2025	01/01/2025
	VND	VND
Investors' deposits for securities trading activities managed by the Company	**351,623,405,252**	**170,979,623,393**
1. Domestic investors	351,623,405,252	170,979,623,393
	11,975,189,872	4,445,354,288
Investors' deposits for securities transaction clearing and settlement		
1. Domestic investors	11,749,609,107	3,946,759,560
2. Foreign investors	225,580,765	498,594,728
	363,598,595,124	**175,424,977,681**

20 . PAYABLES TO INVESTORS

	30/09/2025	01/01/2025
	VND	VND
1. Payables to investors - Investors' deposits for securities trading activities managed by the Company	**363,598,595,124**	**175,424,977,681**
1.1 Domestic investors	356,781,299,441	175,047,903,558
1.2 Foreign investors	6,817,295,683	377,074,123
	363,598,595,124	**175,424,977,681**

21 . LOAN PAYABLES OF INVESTORS TO THE COMPANY

	30/09/2025	01/01/2025
	VND	VND
1. Margin transaction payables	**1,458,374,153,687**	**801,240,264,773**
1.1 Principal of margin transaction	1,444,953,551,483	794,620,146,265
Domestic investors	*1,444,953,551,483*	*794,620,146,265*
Foreign investors	-	-
1.2 Interest of margin transaction	13,420,602,204	6,620,118,508
Domestic investors	*13,420,602,204*	*6,620,118,508*
2. Prepaid of selling securities operation payables	**272,921,983,159**	**223,412,885,984**
2.1 Principal of prepaid of selling securities operation	272,921,983,159	223,412,885,984
Domestic investors	*272,921,983,159*	*223,412,885,984*
	1,731,296,136,846	**1,024,653,150,757**

22 . FINANCIAL INCOME

	Quarter I/2025	Quarter I/2024
	VND	VND
Exchange rate difference	-	5,006,018
- *Gain of realized rate exchange difference*	-	*5,006,018*
- *Gain of unrealized rate exchange difference*	-	-
Income from interest on demand deposits	492,539,271	710,652,294
Other financial income	-	-
	492,539,271	**720,664,330**

23 . FINANCIAL EXPENSES

	Quarter I/2025	Quarter I/2024
	VND	VND
Exchange rate difference	-	75,323,847
- *Loss of realized exchange rate difference*	-	75,323,847
- *Loss of unrealized exchange rate difference*	-	-
Borrowing costs	31,400,266,990	26,080,082,066
	31,400,266,990	**26,230,729,760**

24 . GENERAL ADMINISTRATIVE EXPENSES

	Quarter I/2025	Quarter I/2024
	VND	VND
Labor expenses	3,963,979,190	2,752,673,931
Trade union fund, Social insurance, Health insurance, Unemployment insurance	692,204,550	695,910,075
Office supplies expenses	31,754,849	67,509,711
Tools, supplies	48,385,067	52,278,289
Depreciation and amortisation	684,209,650	735,855,176
Tax, fees and charge	25,550,972	55,734,824
Expenses from external services	6,145,706,032	6,024,308,615
Other expenses	2,151,816,787	2,023,592,390
	13,743,607,097	**12,407,863,011**

25 . CURRENT CORPORATE INCOME TAX EXPENSES

	Quarter I/2025	Quarter I/2024
	VND	VND
Total profit before tax	24,793,795,640	4,372,076,723
Increase	145,800,000	230,883,351
- *Unreasonable expenses*	*145,800,000*	*230,883,351*
Decrease	(1,459,904,156)	(4,020,365,599)
- *Dividend*	*(1,880,620)*	*(6,317,462)*
- *Switching losses last year*	*(1,458,023,536)*	*1,100,335,425*
- *Switching losses last year*	-	-
- *Provision for investment depreciation according to Circular 114/2021/TT-BTC applicable for fiscal year 2022*	-	*(5,114,383,562)*
Taxable income	23,479,691,484	582,594,475
Adjustment of tax expenses in previous years and tax expenses in the current year	-	-
Current corporate income tax expense (tax rate 20%)	**4,695,938,297**	**116,518,895**

26 . BASIC EARNINGS PER SHARE

Earning per share distributed to common shareholders of the company is calculated as follows :

	Quarter I/2025	Quarter I/2024
	VND	VND
Undistributed earnings	20,097,857,343	4,255,557,828
Profit distributed for common stocks	20,097,857,343	4,255,557,828
Average circulated common stocks in the year	59,841,300	59,841,300
Basic earnings per share	**336**	**71**

The company has not planned to deduct Bonus and welfare from the profit after tax for the fiscal year ended as at 31/12/2015.

As at March 31, 2025, the Company does not have any shares with potential dilution of earnings per share.

27 . FINANCIAL INSTRUMENTS

Financial risk management

The Company's financial risks include market risk, credit risk and liquidity risk. The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Board of Directors of the Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

Market risk

The Company's business operations will bear the risks of changes in prices, exchange rates and interest rates.

Price Risk

The Company bears price risk of equity instruments from short-term and long-term investments in securities due to the uncertainty of future prices of the securities. As regards, long-term securities held for long-term strategies, at the end of the fiscal year, the Company has no plan to sell these investments.

Exchange rate risk

The Company bears the risk of exchange rate due to the fluctuation in fair value of future cash flows of a financial instrument in line with changes in exchange rates if loans, revenues and expenses of the Company are denominated in foreign currencies other than VND.

Interest rate risk

The Company bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Company has time or demand deposits, borrowings and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

Credit Risk

Credit risk is the risk of financial loss to the Company if a counterparty fails to perform its contractual obligations. The Company has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits, loans and other financial instruments), detailed as follows:

Liquidity Risk

Liquidity risk is the risk that the Company has trouble in settlement of its financial obligations due to the lack of funds. Liquidity risk of the Company is mainly from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

The Company believes that risk level of loan repayment is low (or controllable). The Company has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

28 . TRANSACTION AND BALANCES WITH RELATED PARTIES

During operation, there are a number of transactions between the companies with related parties as follows:

	Relation	Quarter I/2025	Quarter I/2024
		VND	VND
Revenue			
Vietnam Oil and Gas Group	Related Parties of Parent Company	4,006,488,349	3,325,536,031
Vietnam Joint Stock Commercial Bank for Industry and Trade	Parent company	8,772,834,862	2,809,083,513
Vietnam Public Joint Stock Commercial Bank Fund Management Joint Stock Company	Parent company	3,622,019,587	1,070,356,544

	Relation	30/09/2025	01/01/2025
		VND	VND
Receivables			
Vietnam Joint Stock Commercial Bank for Industry and Trade	Parent company	4,314,948,779	4,636,006,182
Receivables			
Vietnam Oil and Gas Group	Related Parties of Parent Company	145,848,868	204,848,868
Vietnam Joint Stock Commercial Bank for Industry and Trade	Parent company	29,157,911	29,157,911
Liabilities			
Vietnam Joint Stock Commercial Bank for Industry and Trade Fund Management Joint Stock Company	Parent company	-	95,000,000,000

Le Thuy Duong	**Le Duc Cuong**	**Phan Quỳnh Nga**
Preparer	Chief Accountant Authorization	General Director
		Ha Noi, 20.. Oct 2025