PETROVIETNAM SECURITIES INCORPORATED

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

No: 1361/CV – CKDK

About: Explanation of changes in net profit after tax for the III quarter of 2025 compared to the III quarter of 2024

Hanoi, ..20./.10./.....2025

To: State Securities Commission
Ha Noi Stock Exchange
Viet Nam Stock Exchange

PetroVietnam Securities Incorporated (PSI) hereby conveys respectful greetings to the State Securities Commission, National Financial Supervisory Commission, and Stock Exchanges.

Pursuant to Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidance on information disclosure in the securities market, PSI hereby provides an explanation regarding the fluctuations in net profit after tax for the III quarter of 2025 compared to the III quarter of 2024 as follows:

Unit: VND

Criteria	Quarter II/2025	Quarter II/2024	Change	Percentage change
Total revenue	134,604,878,073	84,591,632,241	50,013,245,832	59%
Total expenses	109,811,082,433	80,219,555,518	29,591,526,915	37%
Pre-tax profit	24,793,795,640	4,372,076,723	20,421,718,917	467%

The pre-tax profit for Quarter III/2025 increased by VND 20,421,718,917 compared to the same period in 2024 due to the following reasons:

- **Total revenue** for Quarter III/2025 increased by VND 50,013,245,832, which is equivalent to an increase of 59% compared to Quarter III/2024, primarily driven by ain from financial assets at fair value through profit and loss (FVTPL), gain from held-to-maturity (HTM) investments, revenue from securities custodian services and revenue from other operating.

- **Total expenses** increased by VND 29,591,526,915, which is equivalent to a increased of 37% compared to the same period last year, primarily driven by loss from financial assets at fair value through profit and loss (FVTPL), expenses for brokerage services, expenses for financial advisory services and interest costs.
- The company's **pre-tax accounting profit** increased by VND 20,421,718,917, which is equivalent to a rise of 467% compared to the same period last year.

PetroVietnam Securities Incorporated respectfully reports this for your reference and information.

Receiving address:
- As above;
- Chairman of the Board of Directors (for reporting)
- Executive Board (for information)
- Archives

By the Authorization of the Board of Directors
Chief Executive Officer

CÔNG TY CỔ PHẦN CHỨNG KHOÁN DẦU KHÍ

PHAN QUYNH NGA