Tan Phu Vietnam Joint Stock Company

Tax code: **0 3 0 3 6 4 0 8 8 0**

314 Luy Ban Bich, Tan Phu Ward, Ho Chi Minh City

TANPHU

FINANCIAL STATEMENTS

3rd QUARTER OF 2025

Ho Chi Minh City, 20 October 2025

Tan Phu Vietnam Joint Stock Company
314 Luy Ban Bich, Tan Phu Ward, Ho Chi Minh City

BALANCE SHEET

as at 30 September 2025

ASSETS	Code	30/09/2025 VND	01/01/2025 VND
CURRENT ASSETS	**100**	**1,705,626,745,958**	**1,580,081,175,908**
Cash and cash equivalents	**110**	**238,834,731,727**	**435,794,857,378**
Cash	111	3,534,731,727	105,794,857,378
Cash equivalents	112	235,300,000,000	330,000,000,000
Short-term investments	**120**	**83,638,240,905**	**99,531,340,205**
Held-to-maturity investments	123	83,638,240,905	99,531,340,205
Current accounts receivable	**130**	**687,725,631,356**	**556,416,913,581**
Short-term trade receivables	131	573,302,293,464	468,180,633,618
Short-term advances to suppliers	132	81,245,123,435	67,704,484,297
Short-term internal receivables	136	34,439,325,551	21,391,607,336
Provision for doubtful debts	137	(1,261,111,094)	(859,811,670)
Inventories	**140**	**670,219,495,406**	**475,098,956,090**
Inventories	141	670,419,940,543	475,299,401,227
Provision for obsolete inventories	149	(200,445,137)	(200,445,137)
Other current assets	**150**	**25,208,646,564**	**13,239,108,654**
Short-term prepaid expenses	151	25,102,003,230	13,148,907,701
Tax and other receivables from the State	153	106,643,334	90,200,953
NON-CURRENT ASSETS	**200**	**1,012,631,566,891**	**828,407,751,038**
Non-current accounts receivable	**210**	**21,502,635,056**	**18,871,409,801**
Other long-term receivables	216	21,502,635,056	18,871,409,801
Fixed assets	**220**	**534,322,562,537**	**555,816,298,721**
Tangible fixed assets	221	347,280,581,719	355,850,966,222
- Cost	*222*	903,988,981,714	*842,503,203,835*
- Accumulated depreciation	*223*	(556,708,399,995)	*(486,652,237,613)*
Finance leases	224	181,893,183,980	193,723,215,112
- Cost	*225*	225,053,537,462	*239,652,407,375*
- Accumulated depreciation	*226*	(43,160,353,482)	*(45,929,192,263)*
Intangible fixed assets	227	5,148,796,838	6,242,117,387
- Cost	*228*	14,037,025,715	*14,037,025,715*
- Accumulated depreciation	*229*	(8,888,228,877)	*(7,794,908,328)*
Long term assets in progress	**240**	**34,283,999,644**	**16,576,303,819**
Construction in progress	242	34,283,999,644	16,576,303,819
Long-term investments	**250**	**397,900,000,000**	**210,000,000,000**
Investment in joint ventures and associates	252	187,900,000,000	-
Investment in other entities	253	210,000,000,000	210,000,000,000
Other long-term assets	**260**	**24,622,369,654**	**27,143,738,697**
Long-term prepaid expenses	261	24,622,369,654	27,143,738,697
TOTAL ASSETS	**270**	**2,718,258,312,849**	**2,408,488,926,946**

Tan Phu Vietnam Joint Stock Company
314 Luy Ban Bich, Tan Phu Ward, Ho Chi Minh City

BALANCE SHEET

as at 30 September 2025

RESOURCES	Code	30/09/2025 VND	01/01/2025 VND
LIABILITIES	**300**	**2,091,797,324,813**	**1,852,932,948,423**
Current liabilities	**310**	**1,648,266,746,478**	**1,496,279,244,276**
Short-term trade payables	311	140,780,190,331	147,473,475,013
Short-term advances from customers	312	4,062,942,703	5,036,768,511
Statutory obligations	313	26,964,390,533	18,649,660,547
Payables to employees	314	20,548,402,660	52,783,725,292
Short-term accrued expenses	315	49,693,484,223	37,024,605,408
Short-term internal payables	319	6,883,752,265	5,237,146,052
Short-term loan and finance lease	320	1,399,333,583,763	1,230,073,863,453
Non-current liabilities	**330**	**443,530,578,335**	**356,653,704,147**
Long-term trade payables	331		
Other long-term liabilities	337	7,338,840,985	8,354,065,145
Long-term loans and finance lease obligations	338	436,191,737,350	348,299,639,002
OWNERS' EQUITY	**400**	**626,460,988,036**	**555,555,978,523**
Capital	**410**	**626,460,988,036**	**555,555,978,523**
Contributed chartered capital	411	450,000,000,000	450,000,000,000
- Ordinary shares	*411a*	450,000,000,000	*450,000,000,000*
Share premium	412	(448,700,000)	(448,700,000)
Undistributed earnings	421	176,909,688,036	106,004,678,523
- Undistributed earnings accumulated to prior year-end	*421a*	106,004,678,523	*64,410,393,683*
- Undistributed earnings of this period	*421b*	70,905,009,513	*41,594,284,840*
TOTAL LIABILITIES AND OWNERS' EQUITY	**440**	**2,718,258,312,849**	**2,408,488,926,946**

M.S.D.N: 0304140880 - C.T.C.P
CÔNG TY CỔ PHẦN TÂN PHÚ VIỆT NAM
P.TÂN PHÚ - TP.HỒ CHÍ MINH

Nguyen Thi Thoai	**Le Thi Hong**	**Nguyen Quoc Kip**
Deputy General Director	**Chief Accountant**	**Preparer**

Ho Chi Minh City, Vietnam, 20 October 2025

Tan Phu Vietnam Joint Stock Company
314 Luy Ban Bich, Tan Phu Ward, Ho Chi Minh City

INCOME STATEMENT

3rd Quarter of 2025

ITEMS	Code	3rd QUARTER of 2025	3rd QUARTER of 2024	ACCUMULATED YEAR TO DATE of this year	ACCUMULATED YEAR TO DATE of Previous year
		VND	VND	VND	VND
Revenue from sale of goods and rendering of services	01	742,440,648,529	748,328,111,253	2,371,441,933,002	2,276,206,728,172
Deductions	02	4,566,831,371	5,072,722,442	21,726,155,998	15,386,995,766
Net revenue from sale of goods and rendering of services	**10**	**737,873,817,158**	**743,255,388,811**	**2,349,715,777,004**	**2,260,819,732,406**
Costs of goods sold and services rendered	11	583,041,241,736	616,032,455,378	1,953,253,680,044	1,895,229,578,775
Gross profit from sale of goods and rendering of services	**20**	**154,832,575,422**	**127,222,933,433**	**396,462,096,960**	**365,590,153,631**
Finance income	21	11,254,810,081	9,512,679,367	32,556,777,746	26,040,481,401
Finance expenses	22	31,022,425,207	25,995,088,905	94,441,909,156	83,090,007,841
- In which: Interest expenses	*23*	28,435,223,573	15,280,808,699	87,648,073,966	50,661,228,347
Selling expenses	25	65,112,529,953	73,644,641,641	178,500,298,395	214,158,002,430
General and administrative expenses	26	21,915,908,569	25,086,085,711	65,476,277,006	67,441,955,464
Operating profit/(loss)	**30**	**48,036,521,774**	**12,009,796,543**	**90,600,390,149**	**26,940,669,297**
Other income	31	-	59,008,050	780,685,403	416,932,739
Other expenses	32	(1,367,328,151)	142,371	650,429,250	4,626,835
Other profit/(loss)	**40**	**1,367,328,151**	**58,865,679**	**130,256,153**	**412,305,904**
Net profit before tax	**50**	**49,403,849,925**	**12,068,662,222**	**90,730,646,302**	**27,352,975,201**
Current corporate income tax expense	51	9,585,769,280	2,434,160,919	19,825,636,789	5,543,925,863
Deferred income tax income/(expense)	52				
Net profit/(loss) after tax	**60**	**39,818,080,645**	**9,634,501,303**	**70,905,009,513**	**21,809,049,338**
Basic earnings per share	70	885	214	1,569	485
Diluted earnings per share	71	885	214	1,569	485

M.S.D.N: 0305040880 - C.T.C.P
CÔNG TY CỔ PHẦN TÂN PHÚ VIỆT NAM
P.TÂN PHÚ - TP.HỒ CHÍ MINH

Nguyen Thi Thoai	**Le Thi Hong**	**Nguyen Quoc Kip**
Deputy General Director	**Chief Accountant**	**Preparer**

Ho Chi Minh City, Vietnam, 20 October 2025

Tan Phu Vietnam Joint Stock Company
314 Luy Ban Bich, Tan Phu Ward, Ho Chi Minh City

CASH FLOW STATEMENT

3rd Quarter of 2025

ITEMS	Code	Accumulated from the beginning of the year to the end of this VND	Accumulated from the beginning of the year to the end of VND
CASH FLOWS FROM OPERATING ACTIVITIES			
Net profit before tax	*01*	*90,730,646,302*	*27,352,975,201*
Điều chỉnh cho các khoản			
Depreciation and amortisation	02	80,732,892,735	62,684,377,404
Provisions	03	401,299,424	(282,296,999)
Foreign exchange (gains)/losses arising from revaluation of monetary accounts	04	(389,861,371)	3,918,477,809
(Profits)/losses from investing activities	05	(26,657,915,588)	(18,344,329,279)
Interest expenses	06	87,648,073,966	50,661,228,347
Operating income before changes in working capital	***08***	***232,465,135,468***	***125,990,432,483***
Decrease/(increase) in receivables	09	(85,307,873,646)	(105,578,864,867)
Decrease/(increase) in inventories	10	(195,120,539,316)	(115,392,166,147)
Increase in payables	11	(37,555,975,535)	(36,104,730,152)
Decrease/(Increase) in prepaid expenses	12	(9,431,726,486)	(1,011,878,746)
Interest paid	14	(83,390,598,754)	(55,091,393,020)
Corporate income tax paid	15	(12,707,542,046)	(5,492,566,826)
Net cash generated by operating activities	**20**	**(191,049,120,315)**	**(192,681,167,275)**
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase and construction of fixed assets and other long-term assets	21	(54,888,006,545)	(140,480,453,087)
Proceeds from disposals of fixed assets and other long-term assets	22	4,948,296,570	425,909,091
Loans to other entities and payments for purchase of debt instruments of other entities	23	(355,290,459,496)	(371,514,082,947)
Collections from borrowers and proceeds from sale of debt instruments of other entities	24	304,500,000,000	253,122,716,644
Cash outflow for capital contribution to other entities	25	(187,900,000,000)	
Interest and dividend received	27	25,601,561,589	16,321,527,927
Net cash (used in) investing activities	**30**	**(263,028,607,882)**	**(242,124,382,372)**
CASH FLOWS FROM FINANCING ACTIVITIES			
Drawdown of borrowings	33	2,326,546,928,624	1,951,158,749,260
Repayment of borrowings	34	(2,037,135,256,858)	(1,683,261,661,028)
Payment of principal of finance lease liabilities	35	(32,304,995,758)	(27,872,012,818)
Net cash generated by/(used in) financing activities	**40**	**257,106,676,008**	**240,025,075,414**
NET CASH INCREASE/(DECREASE)	**50**	**(196,971,052,189)**	**(194,780,474,233)**
Cash and cash equivalents at the beginning of the	**60**	**435,794,857,378**	**219,535,413,358**
Impact of exchange rate fluctuation	61	10,926,538	227,708,541
Cash and cash equivalents at the end of the period	**70**	**238,834,731,727**	**24,982,647,666**

Nguyen Thi Thoai	**Le Thi Hong**	**Nguyen Quoc Kip**
Deputy General Director	**Chief Accountant**	**Preparer**

Ho Chi Minh City, Vietnam, 20 October 2025

ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET FOR THE 3rd QUARTER

Cash and cash equivalents

	30/09/2025 *VND*	01/01/2025 *VND*
Cash on hand	176,218,414	129,655,610
Cash in banks	3,358,513,313	105,665,201,768
Cash in banks VND	3,270,843,082	96,632,167,103
Cash in banks USD	87,670,231	9,033,034,665
Cash equivalents	235,300,000,000	330,000,000,000
Total	**238,834,731,727**	**435,794,857,378**

Details of foreign currency balances as at 30 september 2025

	USD	VND
Cash in banks - USD	3,353.80	87,670,231
Cash on hand - USD	10.00	259,045
Total	**3,363.80**	**87,929,276**

Held to maturity investment

	30/09/2025		01/01/2025	
	Original value *VND*	Book value *VND*	Original value *VND*	Book value *VND*
Short-term				
Term deposits	83,638,240,905	83,638,240,905	99,531,340,205	99,531,340,205
Total	**83,638,240,905**	**83,638,240,905**	**99,531,340,205**	**99,531,340,205**

Investing in other entities

Additional information for investments in subsidiaries, joint ventures and associates.

	30/09/2025		01/01/2025	
	Original value *VND*	Provision *VND*	Original value *VND*	Provision *VND*
Investment in joint ventures and associates	***187,900,000,000***	-	-	-
Joint Venture Company unit 1	187,900,000,000	-	-	-
Investment in other entities	***210,000,000,000***	-	***210,000,000,000***	-
Investment unit 1	210,000,000,000	-	210,000,000,000	
Total	**397,900,000,000**	-	**210,000,000,000**	-

Short-term and long-term customer receivables

Short-term trade receivables

	30/09/2025 Value *VND*	01/01/2025 Value *VND*
Notes to the balances		
Receivables from Inochi products	174,077,620,387	*157,884,582,158*
Receivables from other products	219,129,592,089	193,149,041,395
Receivables from BBM products	180,095,080,988	117,147,010,065
Total	**573,302,293,464**	**468,180,633,618**

Short-term and long-term Advances to Suppliers

Short-term Advances to Suppliers

	30/09/2025 Value *VND*	01/01/2025 Value *VND*
Notes to the balances		
Advances for purchasing fixed assets	2,294,335,500	1,717,086,944
Advances for purchasing raw materials and services rendered	78,950,787,935	65,987,397,353
Total	**81,245,123,435**	**67,704,484,297**

Short-term other receivables

	30/09/2025 Value *VND*	01/01/2025 Value *VND*
Short-term Other receivables		
Deposits	9,161,950,360	6,102,972,650
Interest income	10,409,703,706	9,876,141,073
Staff advances	4,919,594,498	566,927,935
Value-added tax of finance lease assets	2,279,974,274	3,046,450,370
Others	7,668,102,713	1,799,115,308
Total	**34,439,325,551**	**21,391,607,336**

Long-term other receivables

	30/09/2025 Value *VND*	01/01/2025 Value *VND*
Long-term Other receivables		
Deposits	14,580,197,682	14,471,855,381
Value-added tax of finance lease assets	6,212,462,374	4,014,454,420
Others	709,975,000	385,100,000
Total	**21,502,635,056**	**18,871,409,801**

Bad debts

	30/09/2025		01/01/2025	
	Original value	Recoverable value	Original value	Recoverable value
	VND	*VND*	*VND*	*VND*
Details by subject if the receivables by that subject account for 10% or more of the total overdue debt				
Others	1,420,082,082	158,970,988	1,295,764,424	435,952,755
Total	**1,420,082,082**	**158,970,988**	**1,295,764,424**	**435,952,755**

Inventories

	30/09/2025		01/01/2025	
	Original value	Provision	Original value	Provision
	VND	*VND*	*VND*	*VND*
Goods on transit	16,477,550,534	-	13,869,935,778	-
Raw materials	267,260,141,770	(112,447,026)	185,095,266,838	(112,447,026)
Tools and supplies	35,143,206,968	(14,215,123)	26,183,311,792	(14,215,123)
Finished goods	133,837,061,291	(11,055,918)	82,217,012,368	(11,055,918)
Merchandise	210,270,326,049	(62,727,070)	162,537,624,172	(62,727,070)
Goods on consignment	7,431,653,931	-	5,396,250,279	-
Total	**670,419,940,543**	**(200,445,137)**	**475,299,401,227**	**(200,445,137)**

Increase and decrease of tangible fixed assets

	Buildings and structures	Machinery and equipment	Means of transportation	Office equipment	Total
	VND	*VND*	*VND*	*VND*	*VND*
Cost					
Beginning balance 01/01/2025	**121,536,038,561**	**696,768,849,534**	**23,018,386,898**	**1,179,928,842**	**842,503,203,835**
New purchases	1,816,876,025	17,936,044,810	255,127,000	-	20,008,047,835
Transferred from construction in progress	1,363,181,300	10,201,613,760	375,000,000	-	11,939,795,060
Purchases from finance lease	-	58,960,983,486	4,400,392,364	-	63,361,375,850
Reclassification	-	(150,000,000)	150,000,000	-	-
Disposal	-	29,617,137,864	4,206,303,002	-	33,823,440,866
Ending balance 30/09/2025	**124,716,095,886**	**754,400,353,726**	**23,692,603,260**	**1,179,928,842**	**903,988,981,714**
Accumulated depreciation					
Beginning balance 01/01/2025	**67,590,907,297**	**405,214,412,965**	**12,965,374,554**	**881,542,797**	**486,652,237,613**
Depreciation for the year	3,361,222,407	51,609,064,606	1,040,731,728	82,331,100	56,093,349,841
Purchases from finance lease	-	23,872,973,915	2,442,087,211	-	26,315,061,126
Reclassification	-	(1,160,190,963)	1,160,190,963	-	-
Disposal	-	10,417,781,104	1,934,467,481	-	12,352,248,585
Ending balance 30/09/2025	**70,952,129,704**	**469,118,479,419**	**15,673,916,975**	**963,873,897**	**556,708,399,995**
Net carrying amount					
Beginning balance 01/01/2025	**53,945,131,264**	**291,554,436,569**	**10,053,012,344**	**298,386,045**	**355,850,966,222**
Ending balance 30/09/2025	**53,763,966,182**	**285,281,874,307**	**8,018,686,285**	**216,054,945**	**347,280,581,719**

- Remaining value at the end of the year of tangible fixed assets used as mortgage or pledge to secure loans: 224,300,630,342
- Original price of tangible fixed assets at the end of the year that have been fully depreciated but are still in use: 260,654,038,291

Increase and decrease of financial leased fixed assets

	Machinery and equipment *VND*	Means of transportation *VND*	Total *VND*
Cost			
Beginning balance 01/01/2025	**228,923,399,303**	**10,729,008,072**	**239,652,407,375**
New purchased	48,187,505,937	575,000,000	48,762,505,937
Transfer to fixed assets	58,960,983,486	4,400,392,364	63,361,375,850
	(363,750,716)	363,750,716	-
Ending balance 30/09/2025	**217,786,171,038**	**7,267,366,424**	**225,053,537,462**
Accumulated depreciation			
Beginning balance 01/01/2025	**40,173,015,152**	**5,756,177,111**	**45,929,192,263**
Depreciation for the year	22,632,640,680	913,581,665	23,546,222,345
Reclassification	2,573,133,600	(2,573,133,600)	-
Transfer to fixed assets	23,872,973,915	2,442,087,211	26,315,061,126
Ending balance 30/09/2025	**41,505,815,517**	**1,654,537,965**	**43,160,353,482**
Net carrying amount			
Beginning balance 01/01/2025	**188,750,384,151**	**4,972,830,961**	**193,723,215,112**
Ending balance 30/09/2025	**176,280,355,521**	**5,612,828,459**	**181,893,183,980**

NOTES TO THE FINANCIAL STATEMENTS

3rd Quarter of 2025

Increase and decrease of intangible fixed assets

	Land use rights *VND*	Copy right *VND*	Software *VND*	Total *VND*
Cost				
Beginning balance 01/01/2025	**7,011,345,218**	**138,000,000**	**6,887,680,497**	**14,037,025,715**
New purchased				-
Ending balance 30/09/2025	**7,011,345,218**	**138,000,000**	**6,887,680,497**	**14,037,025,715**
Accumulated depreciation				
Beginning balance 01/01/2025	**2,407,704,784**	**138,000,000**	**5,249,203,544**	**7,794,908,328**
Depreciation for the year	109,901,232		983,419,317	1,093,320,549
Ending balance 30/09/2025	**2,517,606,016**	**138,000,000**	**6,232,622,861**	**8,888,228,877**
Net carrying amount				
Beginning balance 01/01/2025	**4,603,640,434**	**-**	**1,638,476,953**	**6,242,117,387**
Ending balance 30/09/2025	**4,493,739,202**	**-**	**655,057,636**	**5,148,796,838**

- Remaining value at the end of the period of intangible fixed assets used as mortgage or pledge to secure loa 4,493,739,202
- Cost of intangible fixed assets at the end of the year that have been fully depreciated but are still in use: 538,030,000

CONSTRUCTION IN PROGRESS

	01/01/2025	Increase in the year	Transfer to fixed assets	Other	30/09/2025
	VND	*VND*	*VND*	*VND*	*VND*
New purchased	12,672,557,911	30,636,100,493	10,576,613,760	2,351,790,908	30,380,253,736
Construction in Progress	3,903,745,908	1,363,181,300	1,363,181,300		3,903,745,908
Total	**16,576,303,819**	**31,999,281,793**	**11,939,795,060**	**2,351,790,908**	**34,283,999,644**

Short-term prepaid expenses

	30/09/2025	01/01/2025
	VND	*VND*
Tools and equipment	6,501,073,808	2,564,771,746
Repairment and maintenance cost	2,960,224,264	1,795,046,863
Others	15,640,705,158	8,789,089,092
Total	**25,102,003,230**	**13,148,907,701**

Long-term prepaid expenses

	30/09/2025	01/01/2025
	VND	*VND*
Insurance costs	20,049,043	74,314,184
Tools and equipment	11,166,467,784	11,041,730,547
Others	13,435,852,827	16,027,693,966
Total	**24,622,369,654**	**27,143,738,697**

Short-term trade payables

	30/09/2025	01/01/2025
	VND	*VND*
Notes to the balances		
Fixed assets	4,211,370,400	4,157,720,000
Raw materials	136,568,819,931	143,315,755,013
Total	**140,780,190,331**	**147,473,475,013**

Short-term advances from customers

	30/09/2025	01/01/2025
	VND	*VND*
Notes to the balances		
Advances from customers Inochi products	1,946,184,597	1,939,573,541
Advances from customers other products	1,176,254,793	931,898,862
Advances from customers BBM products	940,503,313	2,165,296,108
Total	**4,062,942,703**	**5,036,768,511**

Statutory Obligations

	01/01/2025	Increase in year	Decrease in year	30/09/2025
	VND	*VND*	*VND*	*VND*
Value-added tax	5,376,185,283	12,553,086,312	10,611,779,615	7,317,491,980
Corporate income tax	11,185,701,820	19,825,636,789	12,707,542,046	18,303,796,563
Personal income tax	360,284,848	5,961,392,994	5,876,819,296	444,858,546
Land tax and land rent	-	1,557,242,631	658,999,187	898,243,444
Environmental protection tax		2,750,000	2,750,000	-
Others	1,727,488,596	(1,727,488,596)	-	-
Total	**18,649,660,547**	**55,474,111,670**	**45,431,893,088**	**26,964,390,533**

Short-Term Accrued Expenses

	30/09/2025	01/01/2025
	VND	*VND*
Interest expense and finance lease	7,079,679,324	2,822,204,112
Transportation fee	5,460,695,400	4,761,676,183
Others	37,153,109,499	29,440,725,113
Total	**49,693,484,223**	**37,024,605,408**

Other short-term payables

	30/09/2025	01/01/2025
	VND	*VND*
Trade union funds	2,144,996,785	2,935,295,184
Social insurance, Health insurance, Unemployment insurance	1,747,699,059	-
Dividends payable	97,289,618	97,289,618
Others	2,893,766,803	2,204,561,250
Total	**6,883,752,265**	**5,237,146,052**

Other long-term payables

	30/09/2025	01/01/2025
	VND	*VND*
Deposits	7,298,840,985	8,314,065,145
Others	40,000,000	40,000,000
Total	**7,338,840,985**	**8,354,065,145**

Short-term and long-term financial leasing loans and debts

Short-term loans and finance leases

	30/09/2025		Movement during the year		01/01/2025	
	Ending balance VND	Debt that can be paid VND	Increase in year VND	Decrease in year VND	*Beginning balance* VND	Debt that can be paid VND
1> Short-term loans to related parties	-	-	-	-	-	-
2> Short-term loans from banks	**1,303,527,583,442**	**1,303,527,583,442**	**2,177,493,292,356**	**- 1,967,524,880,995**	**1,093,559,172,081**	**1,093,559,172,081**
Joint Stock Commercial Bank for Industry and Trade of Vietnam - Bien Hoa Industrial Park Branch - Dong Nai	273,852,390,094	273,852,390,094	459,579,219,442	410,839,819,468	225,112,990,120	225,112,990,120
Joint Stock Commercial Bank for Investment and Development of Vietnam – Truong Son Branch	298,765,956,344	298,765,956,344	489,000,219,226	467,747,401,927	277,513,139,045	277,513,139,045
Ho Chi Minh City Development Commercial Joint Stock Bank - Dong Nai Branch	34,806,407,130	34,806,407,130	59,805,625,837	24,999,218,707	-	-
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ha Thanh Branch	306,333,374,056	306,333,374,056	470,811,596,691	362,730,328,009	198,252,105,374	198,252,105,374
International Commercial Joint Stock Bank – Ho Chi Minh Branch	46,122,967,905	46,122,967,905	94,147,716,200	74,912,126,777	26,887,378,482	26,887,378,482
Tien Phong Commercial Joint Stock Bank – Ben Thanh Branch	225,417,894,701	225,417,894,701	386,263,027,400	355,384,938,814	194,539,806,115	194,539,806,115
Maritime Commercial Joint Stock Bank – Ho Chi Minh Branch	13,029,378,460	13,029,378,460	88,468,647,102	149,374,688,016	73,935,419,374	73,935,419,374
Military Commercial Joint Stock Bank – Sai Gon Branch	105,199,214,752	105,199,214,752	129,417,240,458	121,536,359,277	97,318,333,571	97,318,333,571
3> Current portion of long-term loans from banks	**68,864,875,863**	**68,864,875,863**	**38,385,417,242**	**- 69,610,375,863**	**100,089,834,484**	**100,089,834,484**
Shinhan Vietnam Bank Limited – Ha Noi Branch	7,942,375,863	7,942,375,863	5,294,917,242	7,942,375,863	10,589,834,484	10,589,834,484
Saigon-Hanoi Commercial Joint Stock Bank Phu Nhuan Branch	15,922,500,000	15,922,500,000	3,090,500,000	16,668,000,000	29,500,000,000	29,500,000,000
Viet A Commercial Joint Stock Bank - Hanoi Branch	45,000,000,000	45,000,000,000	30,000,000,000	45,000,000,000	60,000,000,000	60,000,000,000
4> Current portion of long-term finance lease	**26,941,124,458**	**26,941,124,458**	**22,821,263,328**	**32,304,995,758**	**36,424,856,888**	**36,424,856,888**
Vietcombank Financial Leasing Co., Ltd, HCM Branch	11,233,755,023	11,233,755,023	6,938,125,943	15,479,942,824	19,775,571,904	19,775,571,904
BIDV - SUMI TRUST Leasing Company.,Ltd, HCM Branch	11,595,512,688	11,595,512,688	11,906,887,617	9,810,314,013	9,498,939,084	9,498,939,084
Sacombank leasing company.,Ltd	555,209,371	555,209,371	334,281,576	1,056,961,900	1,277,889,695	1,277,889,695
Chailease International Leasing Co., Ltd	3,556,647,376	3,556,647,376	3,641,968,192	4,584,350,140	4,499,029,324	4,499,029,324
Vietnam International Leasing Company.,Ltd	-	-	-	1,241,506,881	1,241,506,881	1,241,506,881
Sacombank leasing company.,Ltd - Ha Noi Branch	-	-		131,920,000	131,920,000	131,920,000
Total	**1,399,333,583,763**	**1,399,333,583,763**	**2,238,699,972,926**	**2,069,440,252,616**	**1,230,073,863,453**	**1,230,073,863,453**

Long-term loans and financial leases

	30/09/2025		Movement during the year		01/01/2025	
	Ending balance *VND*	Debt that can be paid *VND*	Increase in year *VND*	Decrease in year *VND*	Beginning balance *VND*	Debt that can be paid *VND*
1> Long-term loans	**377,999,334,433**	**377,999,334,433**	**105,000,000,000**	**38,385,417,242**	**311,384,751,675**	**311,384,751,675**
Shinhan Vietnam Bank Limited – Ha Noi Branch	10,589,834,433	10,589,834,433		5,294,917,242	15,884,751,675	15,884,751,675
Saigon-Hanoi Commercial Joint Stock Bank Phu Nhuan Branch	367,409,500,000	367,409,500,000	105,000,000,000	3,090,500,000	265,500,000,000	265,500,000,000
Vietnam - Asia Commercial Joint Stock Bank-Ha Noi Branch	-	-	-	30,000,000,000	30,000,000,000	30,000,000,000
2> Loans and Finance Lease	**58,192,402,917**	**58,192,402,917**	**44,053,636,268**	**- 22,776,120,678**	**36,914,887,327**	**36,914,887,327**
Vietcombank Financial Leasing Co., Ltd, HCM Branch	8,407,865,849	8,407,865,849	2,021,170,000	6,938,125,943	13,324,821,792	13,324,821,792
BIDV - SUMI TRUST Leasing Company.,Ltd, HCM Branch	42,384,721,721	42,384,721,721	34,895,832,456	11,906,887,617	19,395,776,882	19,395,776,882
Chailease International Leasing Co., Ltd	6,448,022,823	6,448,022,823	7,136,633,812	3,596,825,542	2,908,214,553	2,908,214,553
Sacombank leasing company.,Ltd - Ha Noi Branch	951,792,524	951,792,524		334,281,576	1,286,074,100	1,286,074,100
Total	**436,191,737,350**	**436,191,737,350**	**149,053,636,268**	**61,161,537,920**	**348,299,639,002**	**348,299,639,002**

	9 months of 2025			9 months of 2024		
	Total minimum lease payments	Finance charges	Lease liabilities	Total minimum lease payments	Finance charges	Lease liabilities
Less than 1 year	-			-		
From 1-5 years	36,812,250,341	4,507,254,583	32,304,995,758	32,181,107,179	4,309,094,361	27,872,012,818
Greater than 5 years	-			-		
Total	**36,812,250,341**	**4,507,254,583**	**32,304,995,758**	**32,181,107,179**	**4,309,094,361**	**27,872,012,818**

OWNERS' EQUITY

Movements in owners' equity

	Share capital	Share premium	Undistributed earnings	Total
	VND	*VND*	*VND*	*VND*
Beginning balance 01/01/2024	**450,000,000,000**	**(448,700,000)**	**64,410,393,683**	**513,961,693,683**
Issuance of shares	-	-	-	-
Net profit for Previous year	-	-	41,594,284,840	41,594,284,840
Ending balance 31/12/2024	**450,000,000,000**	**(448,700,000)**	**106,004,678,523**	**555,555,978,523**
Beginningbalance 01/01/2025	**450,000,000,000**	**(448,700,000)**	**106,004,678,523**	**555,555,978,523**
Issuance of shares	-	-	-	-
Net profit for Previous year	-	-	70,905,009,513	70,905,009,513
Ending balance 30/09/2025	**450,000,000,000**	**(448,700,000)**	**176,909,688,036**	**626,460,988,036**

Owner's equity details

Capital transactions with owners and distribution of dividends and profits

	30/09/2025		01/01/2025	
	Value *VND*	Ratio %	Value *VND*	Ratio %
DNP Holding Joint Stock Company	229,557,740,000	51.01%	229,557,740,000	51.01%
Others	220,442,260,000	48.99%	220,442,260,000	48.99%
Total	**450,000,000,000**	**100%**	**450,000,000,000**	**100%**

Shares

	30/09/2025 *Share*	01/01/2025 *Share*
Authorised shares	**45,000,000**	**45,000,000**
Shares issued and fully paid	**45,000,000**	**45,000,000**
Ordinary shares	45,000,000	45,000,000
Shares in circulation	**45,000,000**	**45,000,000**
Ordinary shares	45,000,000	45,000,000
The par value of each outstanding share	*10,000*	*10,000*

ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE THIRD QUARTER INCOME STATEMENT

Revenues from sale of goods

	3rd QUARTER of 2025 *VND*	3rd QUARTER of 2024 *VND*
Revenue from sale of goods and rendering of services	742,440,648,529	748,328,111,253
Total	**742,440,648,529**	**748,328,111,253**

Deductions

	3rd QUARTER of 2025 *VND*	3rd QUARTER of 2024 *VND*
Trade discounts	2,365,143,047	1,986,899,915
Discount sales		5,887,350
Returned goods	2,201,688,324	3,079,935,177
Total	**4,566,831,371**	**5,072,722,442**

Costs of goods sold and services rendered

	3rd QUARTER of 2025 *VND*	3rd QUARTER of 2024 *VND*
Cost of sales	583,041,241,736	616,032,455,378
Total	**583,041,241,736**	**616,032,455,378**

Finance income

	3rd QUARTER of 2025 *VND*	3rd QUARTER of 2024 *VND*
Interest on deposits and loans	8,906,660,980	6,809,062,566
Gains realized by the Bank Exchange	2,014,548,593	2,703,616,791
Others	333,600,508	10
Total	**11,254,810,081**	**9,512,679,367**

Finance Expenses

	3rd QUARTER of 2025 *VND*	3rd QUARTER of 2024 *VND*
Interest expense	28,435,223,573	15,280,808,699
Payment discount	605,504,747	-
Foreign exchange loss	316,713,895	2,681,952,417
Others	1,664,982,992	8,032,327,789
Total	**31,022,425,207**	**25,995,088,905**

Selling expenses

	3rd QUARTER of 2025	3rd QUARTER of 2024
	VND	*VND*
Labour costs	15,005,878,775	17,658,641,968
Cost of materials, packaging	2,337,500	3,506,250
Cost of tools and supplies	490,248,402	573,200,477
Depreciation and amortisation	661,490,369	572,338,377
Expenses for external services	21,425,746,132	24,240,043,708
Others	27,526,828,775	30,596,910,861
Total	**65,112,529,953**	**73,644,641,641**

General and administrative expenses

	3rd QUARTER of 2025	3rd QUARTER of 2024
	VND	*VND*
Labour costs	12,521,418,285	15,883,010,846
Cost of tools and supplies	398,844,868	353,607,208
Depreciation and amortisation	561,682,623	529,202,794
Expenses for external services	3,955,398,885	4,315,312,703
Others	4,478,563,908	4,004,952,160
Total	**21,915,908,569**	**25,086,085,711**

Production And Operating Costs

	3rd Quarter of 2025	3rd Quarter of 2024
	VND	*VND*
Labour costs	87,119,505,576	89,080,100,112
Raw materials and merchandise	468,871,379,829	515,620,009,117
Depreciation and amortization	28,012,044,216	24,210,161,566
Others	86,066,750,637	85,809,310,519
Total	**670,069,680,258**	**714,719,581,314**

Other Expenses

	3rd QUARTER of 2025	3rd QUARTER of 2024
	VND	*VND*
Others	(1,367,328,151)	142,371
Total	**(1,367,328,151)**	**142,371**

Current corporate income tax expenses

	3rd QUARTER of 2025 VND	3rd QUARTER of 2024 VND
Total accounting profit before tax	**49,403,849,925**	**12,068,662,222**
Adjust accounting profit to determine income subject to corporate income tax	(1,475,003,525)	102,142,371
Increase account adjustments	(1,475,003,525)	102,142,371
Income subject to corporate income tax	**47,928,846,400**	**12,170,804,593**
The corporate income tax rate is not preferential	20%	20%
CIT	9,585,769,280	2,434,160,919
Corporate income tax expense is calculated on the current year's income tax	9,585,769,280	2,434,160,919
Total current corporate income tax costs	**9,585,769,280**	**2,434,160,919**

Earning Per Share

	3rd QUARTER of 2025 VND	3rd QUARTER of 2024 VND
Profit after corporate income tax	39,818,080,645	9,634,501,303
Profit or (Loss) allocated to common shareholders	39,818,080,645	9,634,501,303
Weighted average number of ordinary shares outstanding during the period	45,000,000	45,000,000
Basic earnings per share	**885**	**214**

Nguyen Thi Thoai	Le Thi Hong	Nguyen Quoc Kip
Deputy General Director	**Chief Accountant**	**Preparer**
Ho Chi Minh City, Vietnam, 20 October 2025		