**TRUNG DO JOINT STOCK COMPANY**
No: 54/TCKT
*Subject: Explanation of Changes in Net Profit After Tax in the QIV 2025 financial Statements*

**SOCIALIST REPUBLIC OF VIETNAM**
Independence - Freedom - Happiness

*Nghe An, January 29, 2026*

**To: - State Securities Commission**

**- Hanoi Stock Exchange**

**Business name:** TRUNG DO JOINT STOCK COMPANY
**Legal representative:** Mr, Nguyen Duy Hien - Title: Director
**Head office address:** 205 Le Duan Street, Truong Vinh Ward, Nghe An Province
**Tax code:** 2900324272
**Phone:** 02383,844410

Trung Do Joint Stock Company would like to explain the fluctuation in Post-Tax Profit in the QIV/2025 Income Statement Compared to QIV/2024, as follows:

| Indicator | Quarter IV/ 2025 (VND) | Quarter IV/ 2024 (VND) | Increase/Decrease (+/-) | |
|---|---|---|---|---|
| | | | VND | % |
| Net profit after tax | 47,241,729,854 | 33,681,438,546 | 13,560,291,308 | 40.26% |

- Profit after corporate income tax in the income statement for the fourth quarter of 2025 increased by 40.26% compared to the fourth quarter of 2024

- The main reason is that in the fourth quarter of 2025, the Company recorded higher revenue and profit from real estate business compared to the fourth quarter of 2024, In addition, brick (tuynel) sales revenue increased sharply year-on-year, contributing to higher profits, along with the resumption of production at the ceramic tile factory, which enabled the depreciation of fixed assets

The financial report for Quarter IV of 2025 of the Company is publicly available on the website: http://www.trungdo.vn/chuyenmuc/quanhecodong,

Respectfully,

**Recipients:**
- As above
- Document Archive

**DIRECTOR**

M.S.D.N: 2900324272 - C.T.C.P
CÔNG TY CỔ PHẦN TRUNG ĐÔ
TP. VINH T.NGHỆ AN

Nguyễn Duy Hiền

Signature Not Verified
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