

**TRANSPORT ENGINEERING DESIGN
INCORPORATED**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: 402 /TEDI-CBTT

Ha Noi, January 30th, 2026

Re: *Explanation of the Discrepancy in After-
Tax Profit in the Separate Financial
Statements for the fourth quarter of year
2025*

To: State Securities Commission;
Hanoi Stock Exchange.

- Trading Name: Transport Engineering Design Inc. – JSC
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Explanation Content:

Based on Circular 96/2020/TT-BTC dated November 16, 2020, on guidelines for information disclosure in the securities market, the Corporation provides an explanation for the difference exceeding 10% in the profit figures after corporate income tax in the Income Statement for the fourth quarter of year 2025 compared to the same period last year as follows:

Unit: VNĐ

Items	Quarter 4 of 2024	Quarter 4 of 2025	Difference (+/-)	Difference(%)
Profit after corporate income tax (Separate financial statements)	12,049,996,854	24,386,331,456	12,336,334,602	102.38

The after-tax profit in the separate financial statements for the fourth quarter of 2025 of the Corporation increased by VNĐ 12,336,334,602 (102.38%) compared to the same period in 2024. The main reason is in the fourth quarter in 2025, the value accepted and paid by customers increased, revenue increased compared to the same period in 2024.

Respectfully report!

Recipient: :

- As above;
- Board of Directors,
Supervisory Board (to report);
- Website Tedi;
- Archives: the information disclosure team./.



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Đào Ngọc Vinh

General director