Mẫu số 02

VIETNAM FINANCIAL INVESTMENT SECURITIES CORPORATION

No: 13 /2026/CV-VISC

SOCIALIST REPUBLIC OF VIETNAM
Independence – Liberty - Happiness

Hà Nội, ngày 20 tháng 01 năm 2026

REGULAR DISCLOSURE OF FINANCIAL STATEMENTS

To: **State Securities Commission of Vietnam**
Vietnam Exchange
Hanoi Stock Exchange
Hochiminh Stock Exchange

Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the securities market, Vietnam Financial Investment Securities Corportation (VISC) hereby discloses the Financial Statements for the fourth quarter of 2025 for to the Hanoi Stock Exchange as follows:

1. Organization Name: **VIETNAM FINANCIAL INVESTMENT SECURITIES CORPORATION**

- Stock Code: VIG
- Address: 1st Floor & 8th Floor, Block B, Song Da Building, Pham Hung Street, Tu Liem Ward, Hanoi City
- Tel: +84 243514 9999
- Email: info@visc.com.vn Website: visc.com.vn

2. Disclosed Information:

- Financial Statements for the fourth quarter of 2025:

☑ Separate Financial Statements (for listed companies without subsidiaries or those without superior-level accounting units but with dependent units);

☐ Consolidated Financial Statements (for listed companies with subsidiaries);

☐ Aggregated Financial Statements (for listed companies with dependent accounting units operating under a separate accounting system)

- Cases requiring explanation:

+ The audit organization issues an opinion other than an unqualified opinion on the financial statements (for audited financial statements in 2025):

☐ Yes ☐ No

Explanation document in case of "Yes":

☐ Yes ☐ No

+ After-tax profit in the reporting period differs by 5% or more before and after the audit, or there is a transition from loss to profit or vice versa

☐ Yes ☐ No

Explanation document in case of "Yes"

☐ Yes ☐ No

+ After-tax corporate income profit in the income statement changes by 10% or more compared to the same period last year

☑ Yes ☐ No

Explanation document in case of "Yes"

☑ Yes ☐ No

+ After-tax profit in the reporting period is a loss, transitioning from profit in the same period last year to a loss or vice versa

☐ Yes ☐ No

Explanation document in case of "Yes"

☐ Yes ☐ No

This information has been published on the company's website on 20/01/2025 at the link: https://visc.com.vn/vi/news/quan-he-co-dong-3132.spp

3. Report on transactions with a value of 35% or more of Total Assets in 2025: No

We commit that the disclosed information is truthful and bear full responsibility before the law for the disclosed content.

Attachments:

- Financial Statements for the fourth quarter of 2025
- Explanation document

Representative of the Organization
GENERAL DIRECTOR
(Signature, full name, position, and seal)

CÔNG TY CỔ PHẦN CHỨNG KHOÁN ĐẦU TƯ TÀI CHÍNH VIỆT NAM

Duong Quang Trung

FINANCIAL STATEMENTS

VIETNAM FINANCIAL INVESTMENT SECURITIES CORPORATION

Financial Statements
For the 4th Quarter 2025

STATEMENT OF FINANCIAL POSITION
As at 31th December 2025

Unit: VND

CODE	ASSETS	NOTE	31/12/2025	01/01/2025
100	**A. CURRENT ASSETS**		**216.416.992.007**	**225.243.355.119**
110	**I. Financila Assets (110=111-129)**		**155.917.747.915**	**224.634.599.519**
111	1. Cash and cash equivalents	3	240.730.400	50.189.300.073
111,1	*1.1. Cash*		240.730.400	10.189.300.073
111,2	*1.2. Cash equivalents*		-	40.000.000.000
112	2. Financial assets at fair value through profit and loss (FVTPL)	4a	92.935.000.000	111.247.000.000
114	4. Loans	5	64.178.359	-
117	7. Receivables	6	55.338.813.050	56.306.634.983
117,1	*7.1. Receivables from disposal of financial assets*		*42.934.018.545*	*38.914.018.545*
117,2	*7.2. Receivables from and accruals for dividend and interest income*		*12.404.794.505*	*17.392.616.438*
118	8. Prepayments to suppliers		-	-
119	9. Receivables from services provided by the Company	6	67.125.752.288	62.473.718.735
122	12. Other receivables	6	5.286.402.145	9.491.074.055
129	13.Provision for impairment of receivables		(65.073.128.327)	(65.073.128.327)
130	**II. Short-term accounts receivable**		**60.499.244.092**	**608.755.600**
131	1. Advances		-	28.455.704
133	3. Short-term prepaid expenses		451.244.092	560.299.896
134	4. Short-term mortgages	7a	60.048.000.000	20.000.000
200	**B. NON- CURRENT ASSETS**		**149.152.930.719**	**148.119.490.839**
210	**I. Long-term financial assets**		**130.000.000.000**	**130.000.000.000**
212	1. Held-to-maturity investments (HTM)		130.000.000.000	130.000.000.000
220	**II. Fixed assets**		**9.055.406.717**	**10.429.798.267**
221	1. Tangible fixed assets	8	3.552.572.040	4.219.863.590
222	*- Cost*		*6.749.564.700*	*6.618.992.700*
223a	*- Accumulated depreciation*		*(3.196.992.660)*	*(2.399.129.110)*
227	3. Intangible fixed assets	9	5.502.834.677	6.209.934.677
228	*- Cost*		*9.839.813.450*	*9.839.813.450*
229a	*- Accumulated amortization*		*(4.336.978.773)*	*(3.629.878.773)*
250	**V. Other long-term assets**		**10.097.524.002**	**7.689.692.572**
251	1. Long-term mortgages	7b	188.454.000	164.954.000
252	2. Long-term prepaid expenses		458.495.238	677.203.808
253	3. Deferred income tax assets		2.603.040.000	-
254	4. Deposits to Settlement Assistance Fund	10	6.847.534.764	6.847.534.764
270	**TOTAL ASSETS**		**365.569.922.726**	**373.362.845.958**

STATEMENT OF FINANCIAL POSITION

As at 31th December 2025

Unit: VND

CODE	CAPITAL	NOTE	31/12/2025	01/01/2025
300	**C. LIABILITIES**		**8.233.755.067**	**16.556.337.285**
310	**I. Current liabilities**		**8.233.755.067**	**16.556.337.285**
320	8.Trade payables		359.115.165	380.419.316
322	10. Tax payables and statutory obligations	11	3.023.016.117	5.020.572.291
323	11. Payables to employees		802.202.620	994.683.456
329	17. Other short-term payables	12	4.165.033.371	10.160.662.222
400	**D. OWNER'S EQUITY**		**357.336.167.659**	**356.806.508.673**
410	**I. Owner's equity**	13	**357.336.167.659**	**356.806.508.673**
411	1. Contributed legal capital		465.958.850.000	465.958.850.000
411,1	1.1. Contributed legal capital		451.333.000.000	451.333.000.000
411,2	1.2. Share Premium		14.625.850.000	14.625.850.000
412	2. Asset revaluation differences		-	
413	3. Foreign exchange differences		-	-
414	4. Charter capital supplementary reserve fund		1.813.981.917	1.813.981.917
415	5. Operational risk and financial reserve fund		1.813.981.917	1.813.981.917
416	6. Other funds belonging to owners' equity		-	-
417	7. Undistributed earnings		(112.250.646.175)	(112.780.305.161)
420	**II. Non-business funds and other funds**		-	-
440	**TOTAL LIABILITIES AND OWNER'S EQ**		**365.569.922.726**	**373.362.845.958**

OFF-STATEMENT OF FINANCIAL POSITION ACCOUNTS
As at 31th December 2025

CODE	ITEMS	NOTE	31/12/2025	01/01/2025
	A. ASSETS OF THE SECURITIES COMPANY AND ASSETS MANAGED UNDER			
005	5. Foreign currencies (USD)		69,51	82,71
006	6. Quantity of outstanding shares in circulation		45.133.300	451.333.000
008	8. Financial assets listed/registered at the VSD of the Company		31.900.000.000	31.900.000.000
008.1	*a. Unrestricted financial assets*	14	*31.900.000.000*	*31.900.000.000*
012	12. The Company's financial assets which are not deposited at the VSD	15	21.225.000.000	24.225.000.000
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS			
021	**1. Financial assets listed/registered at the VSD of investors**	**16**	**1.174.458.900.000**	**843.664.230.000**
021.1	a. Unrestricted financial assets		1.174.336.130.000	843.043.370.000
021.4	d. Mortgage financial assets		8.770.000	8.770.000
021.5	e. Financial assets awaiting settlement		114.000.000	612.090.000
022	**2. Non-traded financial assets deposited at the **	**17**	**111.010.000**	**7.093.710.000**
022.1	a. Unrestricted and non-traded financial assets deposited at		111.010.000	7.093.710.000
026	**6. Investors' deposits**	**18**	**5.631.928.047**	**22.501.852.364**
027	6.1. Investors' deposits for securities trading		2.819.165.817	4.512.039.628
029	6.3.Investors' deposits for securities transaction clearing and settlement		2.812.762.230	17.989.812.736
029.1	*a. Domestic investors' deposits*		*2.812.464.623*	*17.989.812.736*
029.2	*b. Foreign investors' deposits*		*297.607*	-
031	**7. Payables to investors - Investors' deposits for securities trading activities managed by the Company**	**19**	**5.631.928.047**	**22.501.852.364**
035	8. Payables for dividend, principal and interest from bonds		-	

Ha Noi, 20th January 2026

Preparer/In charge of accounting	General Director
Cao Mai Chi	Duong Quang Trung

STATEMENT OF COMPREHENSIVE INCOME

For the period ended 31 December 2025

Unit: VND

CODE	ITEMS	NOTE	4TH QUARTER		ACCUMLATION	
			2025	2024	Year 2025	Year 2024
20	**I. OPERATING INCOME**		**8.603.143.928**	**6.195.075.218**	**38.546.905.313**	**42.867.821.611**
01	1.1.Gain from financial assets at fair value through profit and loss (FVTPL)		3.572.000.000	-	8.995.000.000	19.665.301.568
01.1	*Gain from disposal of financial assets at FVTPL*	*20.1*	*1.020.000.000*	-	*1.020.000.000*	*9.022.301.568*
01.2	*Gain from revaluation of financial assets at FVTPL*	*20.2*	*2.552.000.000*	-	*7.975.000.000*	*10.643.000.000*
02	1.2. Gain from held-to-maturity (HTM) investments		2.949.041.090	3.932.054.796	12.404.794.505	15.642.739.724
03	1.3. Gain from loans and receivables		522.053		522.053	203.398.936
04	1.4. Gain from available-for-sale (AFS) financial assets		-	1.137.301.568	-	-
06	1.6. Revenue from underwriting and issuance agent services	20.3	63.341.506	524.346.525	1.110.350.786	3.191.333.122
08	1.8. Revenue from securities investment advisory services	20.3	-	-	-	54.545.455
10	1.10. Revenue from financial advisory services	20.3	36.305.731	125.905.502	339.506.102	395.514.234
11	1.11. Revenue from other operating	20.3	1.981.933.548	475.466.827	15.696.731.867	3.714.988.572
40	**II. OPERATING EXPENSES**		**4.162.697.679**	**5.248.786.681**	**26.431.293.537**	**8.448.167.112**
21	2.1. Loss from financial assets at fair value through profit and loss (FVTPL)		**3.509.000.000**	**4.466.000.000**	**23.639.555.552**	**4.466.000.000**
21,1	*a. Loss from disposal of financial assets at FVTPL*	*20.1*	-	-	-	*4.466.000.000*
21,2	*b. Loss from revaluation of financial assets at FVTPL*	*20.2*	*3.509.000.000*	*4.466.000.000*	*23.287.000.000*	-
21,3	*c. Chi phí giao dịch mua các TSTC*		-	-	*352.555.552*	-
26	2.6. Expenses for proprietary trading activities	22				175.444.443
27	2.7. Expenses for brokerage services	22	521.286.155	620.768.080	2.334.277.352	3.273.521.604
30	2.10. Expenses for securities custodian services	22	117.597.770	90.666.760	375.717.608	424.806.702
32	2.12. Expenses for other operating	22	14.813.754	71.351.841	81.743.025	108.394.363
33	Trong đó: Chi phí sửa lỗi giao dịch chứng khoán					

50	**III. FINANCIAL INCOME**	**21**	**675.304**	**265.141.869**	**731.568.369**	**2.491.925.271**
42	3.2. Non-fixed dividend and interest income phát sinh trong kỳ		675.304	226.788.647	731.568.369	982.401.969
44	3.4. Other income for investments		-	38.353.222	-	1.703.369.863
60	**IV. Financial Expenses**		**-**	**-**	**18.794**	**26.027.397**
62	**VI. General and administrative Expenses**	**23**	**2.699.486.320**	**3.173.735.048**	**11.292.403.777**	**11.282.270.651**
70	**VII. Operating Profit**		**1.741.635.233**	**(1.962.304.642)**	**1.554.757.574**	**25.797.128.283**
80	**VIII. Other Income and expenses**		**(2.243.354)**	**(296.686.565)**	**(829.517.868)**	**(762.232.157)**
71	8.1. Other income		760.802	7.225.337	11.789.056	17.080.893
72	8.2. Other expenses	**24**	3.004.156	303.911.902	841.306.924	779.313.050
90	**TOTAL PROFIT BEFORE TAX**		**1.739.391.879**	**(2.258.991.207)**	**725.239.706**	**25.034.896.126**
91	Realized Profit		2.696.391.879	3.300.000.000	16.037.239.706	18.857.896.126
92	Unrealized Profit		(957.000.000)	-	(15.312.000.000)	6.177.000.000
100	**Coporate Income Tax expenses**		**246.061.362**	**660.122.464**	**311.192.927**	**4.241.732.309**
100.1	Current corporate income tax expenses	**25**	246.061.362	660.122.464	2.914.232.927	4.241.732.309
100.2	Deferred corporate income tax expenses		-	-	(2.603.040.000)	-
200	**PROFIT AFTER TAX**		**1.493.330.517**	**(2.919.113.671)**	**414.046.779**	**20.793.163.817**
500	**EAMINGS PER SHARE (VND/SHARE)**	**26**	**33**	**(65)**	**9**	**461**

Ha Noi, 20th January 2026

Preparer/In charge of accounting

Cao Mai Chi

General Director

CÔNG TY CỔ PHẦN CHỨNG KHOÁN ĐẦU TƯ TÀI CHÍNH VIỆT NAM

Dương Quang Trung

STATEMENT OF CASH FLOWS

(Under indirect method)

4th Quarter of 2025

Code	ITEMS	Note	ACCUMLATION Year 2025 VND	Year 2024 VND
	I. Cash flow from operating activities			
01	**1. *Profit before tax***		**725.239.706**	**25.034.896.126**
02	**2. *Adjustments for***		**772.801.324**	**(1.346.898.321)**
03	Depreciation and amortisation		1.504.963.550	1.516.245.050
04	Provisions		-	-
05	Gains/losses from unrealized foreign exchange		(71.804)	-
06	Interest expense		-	26.027.397
07	Gains/losses from investing activities		(731.568.369)	(2.685.771.832)
08	Interest income		(522.053)	(203.398.936)
09	Other adjustments		-	-
10	**3. *Adjustments for***		**23.287.000.000**	**-**
11	Loss from revaluation of financial assets at FVTPL		23.287.000.000	-
18	**4. Adjustments for**		**(7.975.000.000)**	**(10.643.000.000)**
19	Gains from revaluation of financial assets are recorded through FVTPL profit/loss		(7.975.000.000)	(10.643.000.000)
30	**5. Profit from operating activities before changes in working capital**		**(66.628.110.508)**	**(15.435.661.508)**
31	Increase (decrease) in financial assets recorded through profit and loss		3.000.000.000	(7.409.000.000)
33	(Increase) decrease loans		(64.178.359)	4.565.922.093
35	(-) Increase, (+) decrease receivables from sale of financial assets		(4.020.000.000)	(32.555.000.000)
36	(Increase) decrease accounts receivable and accrued dividends		5.719.912.355	(2.626.109.587)
37	(Increase) Decrease in receivables from securities company services		(4.652.033.553)	(952.652.190)
39	(Increase) Decrease in other receivables		(55.818.372.386)	(4.447.583.371)
40	Increase (decrease) other assets		(2.603.040.000)	27.587.487.901
42	Increase (decrease) prepaid costs		327.764.374	(97.369.036)
43	Increase (decrease) CIT paid		(3.927.441.835)	(314.290.474)
44	Increase (decrease) Loan interest paid		-	(26.027.397)
45	Increase (decrease) payable to the seller		(21.304.151)	147.554.343
46	(Increase) or decrease deductions for employee benefits		-	-
47	Increase (decrease) taxes payable to the state		1.618.692.734	238.119.951
48	Increase (decrease) in payments to employees		(192.480.836)	453.286.259
49	Increase (decrease) must return transaction errors for Financial Assets		-	-
50	Increase (decrease) in other payables		(5.995.628.851)	-
51	Other revenues from business activities		-	-
52	Other expenses from business activities		-	-
60	***Net Cash flow from operating activities***		**(49.818.069.478)**	**(2.390.663.703)**

STATEMENT OF CASH FLOWS

(Under indirect method)

4th Quarter of 2025

Code	ITEMS	Note	ACCUMLATION Year 2025 VND	Year 2024 VND
	II. Cash flows from investing activities			
61	1. Purchase of fixed assets and other long-term assets		(130,572,000)	-
65	5 Dividends and profits are distributed from long-term financial investments		-	2,685,771,832
70	*Net cash flows from investing activities*		**(130,572,000)**	**2,685,771,832**
	III Cash flows from financing activities			
90	**IV. Net decrease/increase in cash and cash equivalents**		**(49,948,641,477)**	**295,108,129**
101	**V. Cash and cash equivalents at beginning of the year**		**50,189,300,073**	**49,894,191,944**
102.3	The changes in foreign currency exchange rates		71,804	-
103	**Cash and cash equivalents at the end of year**	4	**240,730,400**	**50,189,300,073**

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF THE INVESTORS

Code	ITEMS	Note	ACCUMLATION Year 2024 VND	Year 2023 VND
	I. Cash flows from brokerage and trust activities of the investors			
01	1 Cash receipts from disposal of brokerage securities of customers		315,582,168,640	1,103,835,793,750
02	2 Cash payments for acquisition of brokerage securities of customers		(315,147,621,170)	(795,209,134,430)
07	7 Cash receipts for settlement of securities transaction of customers		359,814,558,220	424,623,069,742
08	8 Cash payments for settlement of securities transaction of customers		(304,166,966,445)	(725,683,179,955)
14	14 Cash from securities issuers		59,644,870,406	42,821,777,957
15	15 Cash payment for securities issuers		(59,644,870,406)	(42,821,777,957)
20	*Net increase/decrease in cash during the period*		**56,082,139,245**	**7,566,549,107**
30	**II. Cash and cash equivalents of investors at the beginning of period**		**22,501,852,364**	**14,935,303,257**
31	Cash at bank		22,501,852,364	14,935,303,257
36	Cash equivalent			
37	Effect of exchange rate fluctuations			
40	**III. Cash and cash equivalents of investors at the end of period**		**78,583,991,609**	**22,501,852,364**

Ha Noi, 20th January 2026

Preparer /Chief Accountant	General Director
Cao Mai Chi	Duong Quang Trung

STATEMENT OF CHANGES IN OWNERS' EQUITY

For the period ended 31 December 2025

	ITEMS	Beginning balance		Increase		Decrease		Ending balance	
		Year 2025	Year 2024	Year 2025	Year 2024	Year 2025	Year 2024	Year 2025	Year 2024
		VND		VND		VND		VND	
I	**Changes in owners' equity**				-	-	-		
1	Contributed legal capital	465.958.850.000	465.958.850.000					465.958.850.000	465.958.850.000
1,1	Legal capital	135.000.000.000	135.000.000.000					135.000.000.000	135.000.000.000
1,2	Additional capital	316.333.000.000	316.333.000.000	-				316.333.000.000	316.333.000.000
1,3	Share Premium	14.625.850.000	14.625.850.000		-	-	-	14.625.850.000	14.625.850.000
4	Operational risk and financial reserve fund	1.813.981.917	1.813.981.917					1.813.981.917	1.813.981.917
7	Fund of development investment	1.813.981.917	1.813.981.917			-	-	1.813.981.917	1.813.981.917
8	**Undistributed earnings**	**(112.780.305.161)**	**(133.573.468.978)**	**15.726.046.779**	**30.810.599.453**	**15.312.000.000**	**10.017.435.636**	**(112.366.258.381)**	**(112.780.305.161)**
	Realized profit after tax	(118.957.305.161)	(143.590.904.614)	15.726.046.779	24.633.599.453	-	-	(103.231.258.381)	(118.957.305.161)
	Unrealized profit	6.177.000.000	10.017.435.636		6.177.000.000	15.312.000.000	10.017.435.636	(9.135.000.000)	6.177.000.000
	TOTAL	**356.806.508.673**	**336.013.344.856**	**15.726.046.779**	**30.810.599.453**	**15.312.000.000**	**10.017.435.636**	**357.220.555.453**	**356.806.508.673**

Preparer/In charge of accounting

Cao Mai Chi

General Director

Dương Quang Trung

NOTES TO THE FINANCIAL STATEMENTS

For the period ended 31 December 2025

1 . BACKGROUND

1.1 . Forms of Ownership

Viet Nam Financil Investment Securities Corporation established and operating under Establishment Operation License No. 88/UBCK-GP dated 11 January 2008 issued by the State Securities Commission. The Establishment and Operation License was amended several times and issued on No. 242/UBCK-GP dated 16/06/2009; No. 355/UBCK-GP dated 11/10/2010; No. 22/GPĐC-UBCK date 30/03/2011; No. 42/GPĐC-UBCK dated 30/9/2013; No. 55/GPĐC-UBCK dated 01/07/2022; No. 74/GPĐC-UBCK dated 08/08/2022; No. 32/GPĐC-UBCK dated 28/04/2023 and The Establishment and Operation License was amended on No. 89/GPĐC-UBCK dated 08/11/2023 by the State Securities Commission.

The Company's head office is located at Floor 1 & 8, Tower B, Song Da Building, Pham Hung Street, Tu Liem Ward, Hanoi

Company's Legal capital under business License VND 451.333.000.000 , Contributed Legal capital as at 31 December 2025: VND 451,333,000,000 Equivalent to 45,133,300 shares with the price of VND 10,000 per share.

The Company's shares were officially listed on the Hanoi Securities Trading Center (now known as the Hanoi Stock Exchange)/ Ho Chi Minh Stock Exchange from 01 December 2009 with trading code VIG

The Company's member entities are as follows:

Name of member entities	Place of establishment and operation
Hanoi Branch	Floor 8, Tower B, Song Da Building, Pham Hung Street, My Dinh Ward, Nam Tu Liem District, Hanoi
Ha Thanh Branch	Floor 4, Hà Thành Plaza, 102 Thái Thịnh street, Quận Đống District, Hà Nội City

The total number of employees of the Company as at 31 December 2025 is: 23 people.

1.2 . Business field

The Company's business activities include: securities brokerage; principal trading; securities investment advisory and depository services.

1.3 . Board of Management and Board of Supervion

Board of Management.

Mr	Nguyễn Phúc Long	Chairman (Appointed on 29 March 2022)
Mr	Dương Quang Trung	Vice Chairman (Appointed on 29 March 2022)
Mr	Nguyễn Viết Việt	Member (Appointed on 29 March 2022)
Mr	Nguyễn Xuân Biểu	Member (Appointed on 29 March 2022)
Ms	Đào Thị Thanh	Member (Appointed on 17 January 2022)

Board of Supervision

Ms	Phạm Thị Tú Anh	Head of control Department (Appointed 31 March 2022)
Ms	Nguyễn Thị Kim Oanh	Member (Appointed 29 March 2022)
Ms	Vũ Thị Thanh Hải	Member (Appointed 29 March 2022)

Accounting system and accounting policy

1.4 . Accounting period and accounting monetary unit

Annual accounting period commences from 1st January and ends as at 31st December.

The Company maintains its accounting records in VND.

1.5 . Accounting Standards and Accounting system

Accounting System

The Company applies the accounting system applicable to securities companies issued by the Ministry of Finance in accordance with Circular No. 210/2014/TT-BTC dated 30 December 2014 ("Circular 210"), providing guidance on accounting systems applicable to securities companies and Circular No. 334/2016/TT-BTC dated 27 December 2016 ("Circular 334") amending, supplementing and replacing Appendices No. 02 and No. 04 of Circular No. 210. These Circulars provide regulations related to accounting documents, accounting account system as well as methods of preparation and presentation of financial statements applicable to securities companies.

Circular No. 210/2014/TT-BTC dated 30 December 2014 was effect from 01 January 2016 and Circular No. 334/2016/TT-BTC dated 27 December 2016 was effect from 2016. Particularly, the fair value regulations take effect from January 1, 2017.

Announcement on compliance with Vietnamese standards and accounting system

The Company applies Vietnamese Accounting Standards and supplement documents issued by the State. Financial statements are prepared in accordance with regulations of each standard and supplement documents as well as with current accounting system.

Form of accounting record

The Company is applying accounting record by computer.

1.6 . Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash in banks and short-term, highly liquid investments with an original maturity of less than three months since purchase, which are readily convertible into known amounts of cash and subject to an insignificant risk of change in value.

Deposits for clearing payment for securities transactions are amounts ready for clearing and settlement of the Company and investors at T + x at the request of the Vietnam Securities Depository Center (VSD). It may be opened at the designated bank to make payment for the purchases or sale of securities according to the net deduction result.

Cash deposited by customers for securities trading and cash deposited by securities issuers are presented at the non-financial statements (Off - statement of financial accounts).

1.7 . Financial assets and Financial liabilities

a) Initial recognition

Financial assets

Financial assets of the Company including cash and cash equivalents, financial assets at fair value through profit and loss (FVTPL), held-to-maturity investments (HTM), loans, available for sale financial assets (AFS) and receivables. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets, except financial assets at fair value through profit and loss (FVTPL) are identified by purchasing price/issuing cost.

Financial liabilities

Financial liabilities of the Company including loans, trade payables and other payables, accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expense directly related to the issuance of those liabilities.

b) Classification principles

Financial assets at fair value through profit and loss (FVTPL): financial asset is classified as FVTPL if it was held for the purpose of selling or repurchasing in financial market through researching and analyzing with profit-taking expectation. The other financial assets are not classified to FVTPL when they are sold, they must be reclassified to FVTPL.

Financial assets FVTPL is a debt instrument at maturity which must be recognized as receivables and provision as doubtful debts (if any).

Held-to-maturity financial assets (HTM): are non-derivative financial assets with fixed or determinable payments and fixed maturity that the Company has the positive intention and ability to hold to maturity other than:

- Non-derivative financial assets have been classified as at fair value through profit / loss (FVTPL);
- Non-derivative financial assets have been classified as available for sale (AFS) by the Company;
- Non-derivative financial assets satisfy the definition of loans and receivables.

After initial recognition, held-to-maturity financial assets (HTM) are subsequently measured at amortized cost using the effective interest rate method.

Loans: are non-derivative financial assets with fixed or identifiable payments and not listed on the market.

Types of loan commitments made:
- Margin contract;
- Prepaid of selling securities contract.

After initial recognition, loans are measured at amortized cost using the real interest rate method, except for loans to financial assets recognized at fair value through profit or loss; Financial liabilities arising from the transfer a financial asset that are not eligible for discontinuance or when applicable in accordance with the continued relevant regulations; financial guarantee contracts.

Available for sale financial assets (AFS): are the non-derivative financial assets that are determined as available for sale or are not classified as:

- Loans or Receivables;
- Held to maturity investments;
- Financial assets at fair value through profit and loss (FVTPL).

Financial assets that are invested by the Company but have no short-term investment objectives and long-term objectives have not been identified. Therefore, this is a limited financial asset classified in the Company's operations.

Financial liabilities recognized through profit or loss: are financial liabilities that meet one of the following conditions:

- Financial liabilities are classified by The Board of Management into the holding group for business;
- At the time of initial recognition, the Company classified financial liabilities into groups that recognized through profit or loss.

Financial liabilities recognized by amortized value: financial liabilities are not classified as financial liabilities recognized through profit or loss.

c) *Revalue financial asset principles*

Revaluation of financial assets FTVPL and AFS at market value or fair value is according to the method of valuation in accordance with the law. In case, there is no market prices at the most recent trading date, the Company uses fair value to revalue its financial assets. The fair value is determined on the base of respect for the principle, method or model of valuation theory of financial assets approved by the Board of Management.

The fair value/market value of financial assets is determined in accordance as follows:

- For securities listed on the Hanoi Stock Exchange and the Ho Chi Minh City Stock Exchange, their market prices are their closing prices on the trading day preceding the date of setting up the revaluation;

- For unlisted securities registered for trading on the Unlisted Public Company Market (UPCOM), their market prices are determined as average reference in the last 30 consecutive trading days before the time of re-evaluation announced by the Stock Exchange./ are their closing prices on the trading day preceding the date of setting up the revaluation.

- For delisted securities and suspended trading securities from the sixth day afterward, their prices are the book value at the latest financial report date.

- For unlisted securities and securities unregistered for trading on the Unlisted Public Company Market (UPCom), the stock prices as the basis for re-evaluation are the prices collected from sources. reference information that the Board of Management considers that this price represents the market price of these securities.

The difference in increase/decrease dues to revaluate FVTPL are recorded according to the principle of non-offset and presented in the Statement of Comprehensive Income on 02 items: the item "Loss from financial assets at fair value through profit and loss (FVTPL)" - details "Loss from revaluation of financial assets at FVTPL" (if the assessment decreases) and the item "Gain from financial assets at fair value through profit and loss (FVTPL)" - Details "Gain from revaluation of financial assets at FVTPL" (if the assessment increases).

The difference in increase/decrease dues to revaluate AFS are recognized directly in equity of the Statements of Financial Position on the item "Asset revaluation differences".

Held-to-maturity financial assets are subjected to an assessment for impairment at the financial statements date. Provision is made for these investments when there is any objective evidence that the investment is irrecoverable or there is uncertainity of recoverability as a result of one or more loss events that affected adversely on estimated future cash flows of HTM investmets. Objective evidence of impairment may include a drop in the market value/fair value (if any) of the impaired debt, indications

that the debtor or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments, the possibility that they will enter bankruptcy or other financial reorganziation and where observable data indicate that there is a measurable decrease in the estimated future cash flows, such as changes in repayment conditions, economic conditions that correlate with defaults.

When there is any evidence of impairment, provision is made on the basis of the difference between the amortized value and the fair value at the assessment date. Any increase or decrease in the balance of provision is recognized in the income statement under "Provision expenses for diminution in value and impairment of financial assets, doubtful receivables and borrowing costs of loans".

Loans are made provision of impairment at the Statement of Financial Position date. Provision for loans is made on the basis of the estimated loss, calculated as the difference between the market value of the security used as collateral for the loan and the balance of the loan. Increases and decreases of provision are recognized in the Statement of Comprehensive Income on the "Provision expenses for diminution in value and impairment of financial assets, doubtful receivables and borrowing costs of loans".

1.8 . Long-term investment

Investments in subsidiaries, joint ventures or associates are initially recognized at original cost. After initial recognition, the value of these investments is measured at original cost less provision for devaluation of investments.

Provision for devaluation of investments is made at the end of the year based on the [Separate] Financial Statements/Consolidated Financial Statements of subsidiaries, joint ventures or associates at the provision date.

1.8 . Short-term and long-term deposits received

Deposits received are recording amounts enterprises received deposits related to business to be performed in compliance with regulations of law in force. Deposits received are not under assets of the Company, the Company has to manage separately from monetary assets of the Company.

1.10 . Short-term and long-term receivables

Receivables from disposal of financial assets: reflects the total value of receivables from the sale of financial assets in the Company's financial asset portfolio (not through the Stock Exchanges), including the maturity value of the financial assets or liquidation value of these financial assets.

Receivables from and accruals for dividend and interest income: reflecting receivables from and accruals for dividend and interest income belonging to the Company's financial asset list.

Receivables of services rendered by the Company: reflecting receivables of the Company with the Stock Exchange, the Vietnam Securities Depository (VSD), the Investors are clients of the Company, with Securities issuing organizations or underwriters of securities and receivables from securities trading activities.

Provision for impairment of receivables: The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing.

The level of provision for doubtful receivables is determined according to Circular No. 48/2019/TT-BTC issued by the Ministry of Finance on 8 August 2019 and Circular 24/2022/TT-BTC issued by the Ministry of Finance on 7 April 2022. Accordingly, the provision rates for overdue receivables are as follows:

Overdue period	Provision rate
From over six (06) months to less than one (01) year	30%
From one (01) year to less than two (02) years	50%
From two (02) years to less than three (03) years	70%
From three (03) years and above	100%

Fixed assets, Finance lease fixed assets and Investment properties

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Depreciation is provided on a straight-line basis. Annual rates calculated to write off the cost of each asset evenly over its expected useful life as follows:

- Machinery, equipment	03 - 08 year
- Transportation equipment	06 - 10 year
- Office equipment and furniture	03 - 08 year
- Other fixed assets	02 - 08 year
- Land use rights	20 - 50 year
- Management software	02 - 08 year

1.11 . Prepaid expenses

Prepaid expenses only related to present fiscal year are recognised as short-term prepaid expenses and are recorded into operating costs.

Prepaid expenses incurred during the year but related to business operations of several years are recorded as long-term prepaid expenses and are amortised to the income statement in several years.

1.12 . Short-term and long-term payables

Payables is presented according to term of payables, details for every entity, details for each type of currency and the other factors due to the management of the Company.

Loans: reflects the situation of bond issuance and bond payment; reflect the temporary borrowings and repayment the loans of the Company to the Bank, Vietnam Securities Depository Center, Settlement Assistance Fund or other borrowers in accordance with the regulations on lending activities applicable to securities companies.

Payables for securities transaction activities: reflect the payment situation about Fees for securities trading activities, Securities services for the Stock Exchange, Vietnam Securities Depository (VSD), payable to the Securities release agent.

Payables to a securities issuing organization: reflecting the Securities Issuing Organization payable's receipt and payment of disposing underwriting securities by The Company in the primary or secondary issuing company Primary or secondary securities, including the circumstance which the issued company disposed securities through agents.

1.13 . Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as annual leave salary, expenses arising from seasonal cessation of production, interest expenses, etc. which are recorded as operating expenses of the reporting period.

The recording of accrued expenses as operating expenses during the year shall be carried out under the matching principle between revenues and expenses during the year. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

1.14 . Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Undistributed profits of the Company include realized profits and unrealized profits. Accumulated realized profit of the Company at the end of the previous period is the basis for distributing profit to the owner. Accumulated unrealized profit at the end of the previous period is not the basis for distribution to the owner.

Realised profit during the period is the net difference between total revenue and income, and total expenses in the statement of comprehensive income of the Company. The profit is used to allocate for the owner will not contains losses realized at the beginning and losses not yet realized until distributing of interest to the owners. The distribution of the Company's profits to the owner must be transparent and in accordance with the securities law and other relevant laws applicable to the securities company, Charter of the securities company, Resolution of the General Meeting of Shareholders. Profits have distributed income to capital contributing members or shareholders after subtracting the tax liabilities to be calculated on the income they are entitled to.

1.15 . Revenue

Rendering of services

Revenue from rendering of services is recognized when the outcome of that transaction can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, each period's revenue should be recognized by reference to the stage of completion at the balance sheet date. The outcome of a transaction can be estimated reliably when all the following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The stage of completion of the transaction at the balance sheet date can be measured reliably;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

The stage of completion of a transaction may be determined by surveys of work completed method

Income from securities trading

Income from disposing of proprietary financial assets FVTPL is determined as the difference between the selling price and the cost of the number of FVTPL financial assets sold. Income from sale of financial assets is income earned.

Income from an increasing revalue of FVTPL proprietary financial assets at fair value. Income from revaluation financial asset in FVTPL proprietary financial assets are unrealized income.

Income derived from FVTPL, HTM, loans including: loan interest arising on loans in accordance with the Law on Securities; Dividends, dividends distributed from stock, bond interest; Interest derived from fixed deposits.

Dividends and dividends arising from financial assets belonging to the Company's portfolio: FVTPL, HTM, and AFS are recognized when the Company is entitled to receive dividends from the ownership of the shares already established.

1.16 . Operating expenses and general and administrative expenses

Costs are recognized into operating costs when it may decrease economic benefits at the generating time or it may be determined in a certain way, no distinction it was paid or not.

1.17 . Financial income, financial expense

Financial income

- Exchange income difference;
- Income from interest is recognized in the Statement of Comprehensive Income on accrual basis;
- Dividends, profit is distributed from subsidiaries, joint ventures and associates;
- Other financial income from investment;
- Bonus shares or dividends paid by stocks: No earnings are recognized when the rights to receive bonus shares or stock dividend is established.

Financial expenses

- Exchange expenses;
- Interest expenses;
- Loss from disposal the investment in subsidiaries, joint ventures and associates;
- Provision for devaluation of long-term investments;

Other financial expenses (transfer fees, …)

1.18 . Taxation

Current corporate income tax expenses

Deferred corporate income tax expenses are determined based on deductible temporary differences, the taxable temporary differences and corporate income tax rate.

2 . VALUE OF SECURITIES TRANSACTION THIS YEAR

	Volume of securities transaction this period	Volume of securities transaction this period
	VND	VND
Securities company	**300.000**	**4.020.000.000**
- Share	300.000	4.020.000.000
Investors	**49.571.227**	**630.369.938.310**
- Share	49.571.227	630.369.938.310
	49.871.227	**634.389.938.310**

3 . CASH AND CASH EQUIVALENTS

	31/12/2025	01/01/2025
	VND	VND
Cash on hand	5.900.857	44.500.594
Cash at bank	227.785.988	10.137.111.080
Cash at bank for securities transaction	7.043.555	7.688.399
Cash equivalents	-	40.000.000.000
	240.730.400	**50.189.300.073**

4 . FINANCIAL ASSETS

a) Financial assets at fair value through profit and loss (FVTPL)

	31/12/2025		01/01/2025	
	Book value	Fair value	Book value	Fair value
	VND	VND	VND	VND
Listed securities	26.232.447.374	27.115.000.000	26.232.447.374	42.427.000.000
Unlisted securities	65.820.000.000	65.820.000.000	68.820.000.000	68.820.000.000
	92.052.447.374	**92.935.000.000**	**95.052.447.374**	**111.247.000.000**

b) Held-to-maturity investments (HTM)

	31/12/2025	01/01/2025
	VND	VND
Bonds	130.000.000.000	130.000.000.000

	130.000.000.000	**130.000.000.000**

c) Changes in the market value of financial assets – (View Page 27)

5. LOANS

	31/12/2025	01/01/2025
	VND	VND
Prepaid of selling securities operation	64.178.359	-
	64.178.359	**0**

6 . RECEIVABLES

	31/12/2025	01/01/2025
	VND	VND
Receivables from disposal of financial assets	42.934.018.545	38.914.018.545
- Bà Nguyễn Thị Thu Thủy	*4.020.000.000*	-
- Bà Đoàn Thị Cát Linh	*19.300.000.000*	*19.300.000.000*
- Ông Nguyễn Quốc Khánh	*16.255.000.000*	*16.255.000.000*
-Bà Nguyễn Thị Như Hoa	*3.359.018.545*	*3.359.018.545*
Receivables from and accruals for dividend and interest income	*12.404.794.505*	*17.392.616.438*
- Interest receivable on bonds	*12.404.794.505*	*15.642.739.724*
- Interest receivable from Kim Lan Financial Investment JSC	-	*1.749.876.714*
Receivables from services provided by the Company	67.125.752.288	62.473.718.735
- *Receivables from old contracts*	46.753.189.097	*46.753.189.097*
- *Receivables from services*	*11.521.744.651*	*6.869.711.098*
- *Receivables from other services*	*8.850.818.540*	*8.850.818.540*
Other receivables	5.286.402.145	9.491.074.055
- *Receivables from interest of old contracts*	*2.503.689.290*	*2.503.689.290*
- *Receivables from employee's contracts*	*2.011.212.883*	*2.011.212.883*
- *Other*	*771.499.972*	*4.976.171.882*
	127.750.967.483	**128.271.427.773**

7 . DEPOSITS, COLLATERALS AND PLEDGES

a) Short-term deposits

	31/12/2025	01/01/2025
	VND	VND
Deposit for leasing a commercial floor as the Company's head office	60.000.000.000	-
Other Deposits	48.000.000	20.000.000
	60.048.000.000	**20.000.000**

b) Long term deposits

	31/12/2025	01/01/2025
	VND	VND
Other Deposits	188.454.000	164.954.000

	188.454.000	**164.954.000**

9 . TANGIBLE FIXED ASSETS

	Machinery and equipment	Transporta-tions	Tools	Total
	VND	VND	VND	VND
Original cost				
As at 01/01/2025	6.405.317.700		213.675.000	6.618.992.700
Purchase	130.572.000		-	130.572.000
As at 31/12/2025	**6.535.889.700**		**213.675.000**	**6.749.564.700**
Depreciation				
As at 01/01/2025	2.185.454.110		213.675.000	2.399.129.110
Depreciation in perioc	797.863.550		0	797.863.550
Transfer to properties	0		0	0
As at 31/12/2025	**2.983.317.660**		**213.675.000**	**3.196.992.660**
Net carrrying amour				
As at 01/01/2025	**4.219.863.590**		**0**	**4.219.863.590**
As at 31/12/2025	**3.552.572.040**		**0**	**3.552.572.040**

9 . INTANGIBLE FIXED ASSETS

Intangible fixed assets of Company are transaction software with original price as at 01/01/2025 VND 9.839.813.450 and as at 31/12/2025 VND 9.839.813.450. Accumulated deprectiation value as at 01/01/2025 was VND 3,629,878,773 and for the period ending at 31/12/2025 are VND 707.100.000 VND

10 . DEPOSITS TO SETTLEMENT ASSISTANCE FUND

	31/12/2025	01/01/2025
	VND	VND
Initial deposit	120.000.000	120.000.000
Additional deposit	3.553.177.877	3.553.177.877
Accrued interest	3.174.356.887	3.174.356.887
Closing balance	**6.847.534.764**	**6.847.534.764**

TAX PAYABLES AND STATUTORY OBLIGATIONS

	01/01/2025	Số phải nộp trong năm	Số đã nộp trong năm	31/12/2025
	VND	VND	VND	VND
Value added tax	5.454.545	1.131.895.202	1.137.349.747	0
Business income tax	3.927.441.835	2.914.232.927	3.927.441.835	2.914.232.927
Personal income tax	1.087.675.911	1.146.628.437	2.125.521.157	108.783.190
Others	0	4.500.000	4.500.000	0

5.020.572.291	**5.197.256.566**	**7.194.812.739**	**3.023.016.117**

12 . OTHER PAYABLES

	0/1/1900	0/1/1900
	VND	VND
Dividends must be paid to shareholders	104.625.000	104.625.000
Others	4.060.408.371	10.056.037.222
	4.165.033.371	**10.160.662.222**

13 . OWNER'S EQUITY

a) Increase and decrease in owner's equity

	Percentage	31/21/2025	Percentage	01/01/2025
	(%)	VND	(%)	VND
Shareholders	100%	451.333.000.000	100%	451.333.000.000
	1	**451.333.000.000**	100%	**451.333.000.000**

c) Stock

	31/21/2025	0/1/1900
Quantity of Authorized issuing stocks	45.133.300	45.133.300
Quantity of issued stocks	45.133.300	45.133.300
- *Common Stock*	*45.133.300*	*45.133.300*
Quantity of circulation stocks	45.133.300	45.133.300
- *Common Stock*	*45.133.300*	*45.133.300*
Par value per stock (VND)	10.000	10.000

14 . FINANCIAL ASSETS LISTED/REGISTERED AT THE VSD OF THE COMPANY

	31/21/2025	01/01/2025
	VND	VND
Unrestricted financial assets	31.900.000.000	31.900.000.000
	31.900.000.000	**31.900.000.000**

15 . THE COMPANY'S NON-TRADED FINANCIAL ASSETS DEPOSITED AT THE VSD

	31/21/2025	01/01/2025
	VND	VND
Unrestricted and non-traded financial assets deposited at the VSD	21.225.000.000	24.225.000.000
	21.225.000.000	**24.225.000.000**

16 . FINANCIAL ASSETS LISTED/REGISTERED AT THE VSD OF INVESTORS

	31/21/2025	01/01/2025
	VND	VND
Unrestricted financial assets	1.174.336.130.000	843.043.370.000
Restricted financial assets	8.770.000	8.770.000
Financial assets awaiting settlement	114.000.000	612.090.000
	1.174.458.900.000	**843.664.230.000**

17 . AWAITING FINANCIAL ASSETS OF INVESTORS

	31/21/2025	01/01/2025
	VND	VND
Awaiting financial assets of investors	111.010.000	7.093.710.000
	111.010.000	**7.093.710.000**

18 . CASH OF INVESTORS

	31/21/2025	01/01/2025
	VND	VND
Investors' deposits managed by the Company	2.819.165.817	4.512.039.628
1. Domestic investors	2.819.165.817	4.512.039.628
2. Foreign investors	0	0
Investors' deposits for securities transaction clearing and settlement	2.812.762.230	17.989.812.736
1. Domestic investors	2.812.464.623	17.989.812.736
2. Foreign investors	297.607	0
	5.631.928.047	**22.501.852.364**

19 . PAYABLE TO INVESTORS

	Year 2025	Year 2024
	VND	VND
Investors' deposits for securities trading activities managed by the Company	5.631.928.047	22.501.852.364
	5.631.928.047	**22.501.852.364**

NOTES TO ITEMS IN THE STATEMENT OF PROFIT OR LOSS

20. OPERATING INCOM

20.1 GAINS/(LOSSES) ON DISPOSAL OF FINANCIAL ASSETS (VIEW PAGE 28)

20.2 DIVIDENDS AND INTEREST INCOME ARISING FROM FINANCIAL ASSETS AT FVTPL, HTM INVESTMENTS AND LOANS

	4TH QUARTER 2025	*4TH QUARTER 2024*	*YEAR 2025*	*YEAR 2024*
	VND	*VND*	*VND*	*VND*
Dividends and interest income from financial assets at FVTPL	**2.949.041.090**	**3.932.054.796**	***12.404.794.505***	***15.642.739.724***
- Interest income from financial assets at FVTPL	2.949.041.090	3.932.054.796	12.404.794.505	15.642.739.724
Interest income from loans	**522.053**	**-**	***522.053***	***203.398.936***
- Interest income from advances for securities sales	522.053	-	522.053	203.398.936
Total	**2.949.563.143**	**3.932.054.796**	**12.405.316.558**	**15.846.138.660**

20.3 REVENUE EXCLUDING INCOME FROM FINANCIAL ASSETS

	4TH QUARTER 2025	*4TH QUARTER 2024*	*YEAR 2025*	*YEAR 2024*
	VND	*VND*	*VND*	*VND*
Brokerage service revenue	63.341.506	524.346.525	1.110.350.786	3.191.333.122
Securities custody service revenue	36.305.731	125.905.502	339.506.102	395.514.234
Financial advisory service revenue	0	0	0	54.545.455
Other revenue	1.981.933.548	475.466.827	15.696.731.867	3.714.988.572
Total	**2.081.580.785**	**1.125.718.854**	**17.146.588.755**	**7.356.381.383**

21. FINACIAL INCOME

	4TH QUARTER 2025	*4TH QUARTER 2024*	*YEAR 2025*	*YEAR 2024*
	VND	*VND*	*VND*	*VND*
Interest income from demand deposits	675.304	226.788.647	731.568.369	982.401.969
Other investment income	0	38.353.222	0	1.703.369.863

Total	**675.304**	**265.141.869**	**731.568.369**	**2.685.771.832**

22. COST OF SERVICE PROVISION

	4TH QUARTER 2025	*4TH QUARTER 2024*	*YEAR 2025*	*YEAR 2024*
	VND	*VND*	*VND*	*VND*
Proprietary trading expenses	-	-	-	175.444.443
Securities brokerage expenses	521.286.155	620.768.080	2.334.277.352	3.273.521.604
Securities custody expenses	117.597.770	90.666.760	375.717.608	424.806.702
Other service expenses	14.813.754	71.351.841	81.743.025	108.394.363
Total	**653.697.679**	**782.786.681**	**2.791.737.985**	**3.982.167.112**

23. GENERAL AND ADMINISTRATIVE EXPENSES

	4TH QUARTER 2025	*4TH QUARTER 2024*	*YEAR 2025*	*YEAR 2024*
	VND	*VND*	*VND*	*VND*
Management staff costs	1.254.076.352	1.690.911.100	5.119.027.152	5.828.271.100
Office supplies and tools expe	34.606.909	53.946.892	153.812.559	245.816.207
Depreciation expenses of fixe	376.240.887	376.240.888	1.504.963.550	1.516.245.050
Taxes, fees and charges	-	150.000	71.420.000	4.150.000
Purchased services expenses	867.397.623	937.712.372	3.824.702.257	3.195.979.135
Other expenses	167.164.549	114.773.796	618.478.259	491.809.159
Total	**2.699.486.320**	**3.173.735.048**	**11.292.403.777**	**11.282.270.651**

24. OTHER EXPENSES

	4TH QUARTER 2025	*4TH QUARTER 2024*	*YEAR 2025*	*YEAR 2024*
	VND	*VND*	*VND*	*VND*
Administrative fines, taxes	4.156	303.911.902	791.306.924	729.313.050
Membership fees	3.000.000	-	50.000.000	50.000.000
Total	**3.004.156**	**303.911.902**	**841.306.924**	**779.313.050**

25. CURRENT CORPORATE INCOME TAX EXPENSES

	YEAR 2025	**YEAR 2024**
	VND	VND
Total accounting profit before tax	725.239.706	25.034.896.126
Add-back adjustments	24.392.306.924	779.313.050
- Decrease arising from remeasurement of financial assets at	23.287.000.000	0
- Non-deductible expenses	1.105.306.924	779.313.050
Deductible adjustments	(7.975.000.000)	(6.177.000.000)
- Increase arising from remeasurement of financial assets at]	(7.975.000.000)	(6.177.000.000)
Taxable income for corporate income tax purposes	17.142.546.630	19.637.209.176
Corporate income tax rate	17,0%	20%
Corporate income tax payable for the year	2.914.232.927	3.927.441.835
Additional corporate income tax assessed	0	314.290.474

Current corporate income tax expense	**2.914.232.927**	**4.241.732.309**

26 . BASIC EARNINGS PER SHARE

Earning per share distributed to common shareholders of the company is calculated as follows :

	0	0
	VND	VND
Undistributed earnings	414.046.779	20.793.163.817
Profit distributed for common stocks	414.046.779	20.793.163.817
Average circulated common stocks in the period	45.133.300	45.133.300
Basic earnings per share	**9**	**461**

27 . COMPARATIVE FIGURES

The comparative figures are figures in the Financial Statements for the fiscal year ended as at 31 December 2024, which was audited by UHY auditing Company Limited.

Ha Noi, 20th January 2026

Preparer/In charge of accounting	General Director
Cao Mai Chi	Dương Quang Trung

Unit: VND

Statement of changes in market value

No.	Line item	31/12/2025					01/01/2025				
		Purchase cost	Market value / Fair value	Increase	Decrease	Revalued amount	Purchase cost	Market value / Fair value	Increase	Decrease	Revalued amount
A	B	1	2	3=(2-1)	4=(1-2)	5=(1+3-4)	6	7	8=(7-6)	9=(6-7)	10=(6+8-9)
I	**Financial assets at FVTPL**	**26.232.447.374**	**27.115.000.000**	**882.552.626**	**-**	**27.115.000.000**	**26.232.447.374**	**42.427.000.000**	**16.194.552.626**	**-**	**42.427.000.000**
1	+ Listed shares	26.232.447.374	27.115.000.000	882.552.626	-	27.115.000.000	26.232.447.374	42.427.000.000	16.194.552.626	-	42.427.000.000
	TIG	26.232.447.374	27.115.000.000	882.552.626		27.115.000.000	26.232.447.374	42.427.000.000	16.194.552.626	-	42.427.000.000
II	**HTM investments**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
1	Unlisted bonds	130.000.000.000	130.000.000.000	-	-	130.000.000.000	130.000.000.000	130.000.000.000	-	-	130.000.000.000
	Total	**26.232.447.374**	**27.115.000.000**	**882.552.626**	**-**	**27.115.000.000**	**26.232.447.374**	**42.427.000.000**	**16.194.552.626**	**-**	**42.427.000.000**