VIET THANH PLASTIC TRADING AND MANUFACTURING JOINT STOCK COMPANY

No: 06/2026/VTZ-CBTT

Re: Explanation of the change in after-tax profit on the Consolidated Financial Statements for Quarter 4, 2025.

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Tay Ninh, Jan 29, 2026

Kính gửi: - The State Securities Commission;
- The Hanoi Stock Exchange.

Pursuant to Point a, Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, which stipulates that if the after-tax profit on the Income Statement of the reporting period changes by 10% or more compared to the same period last year, the listed company must provide an explanation for such unusual fluctuation.

Based on the above regulation, Viet Thanh Plastic Trading and Manufacturing Joint Stock Company would like to explain the change in after-tax profit on the Consolidated Financial Statements for Quarter 4, 2025, as follows:

Unit: VND

Reporting Period	2025	2024	Change
Q4 After-Tax Profit	10.663.174.448	12.585.559.392	15,27% Decrease

The consolidated sales revenue in Q4 2025 reached over VND 1,413 billion, an increase of VND 496 billion, equivalent to 54.1%, compared to the same period in 2024. However, the Company's gross profit margin decreased from 6.24% in Q4 2024 to 3.99% in Q4 2025. Additionally, in Q4 2025: Interest expense increased by 43.2%; General and administrative expenses increased by 30.92%; Selling expenses decreased by 7.43% compared to Q4 2024.

We hereby provide this explanation for the change in after-tax profit in the Consolidated Financial Statements for Quarter 4, 2025, compared to the same period in 2024.

Sincerely.

VIET THANH PLASTIC PRODUCTION AND TRADING JOINT STOCK COMPANY
GENERAL DIRECTOR

M.S.D.N: 3107110930 - C.T.C.P
CÔNG TY CỔ PHẦN SẢN XUẤT VÀ THƯƠNG MẠI NHỰA VIỆT THANH
X. ĐỨC HÒA - T. TÂY NINH

Phan Văn Quân

VIET THANH® PLASTIC