CÔNG TY CỔ PHẦN CHỨNG KHOÁN DẦU KHÍ
Digitally signed by CÔNG TY CỔ PHẦN CHỨNG KHOÁN DẦU KHÍ
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PRUDENTIAL RATIO STATEMENT

PETROVIETNAM SECURITIES JOINT STOCK COMPANY

As at 31 December 2025

(audited)

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REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Petrovietnam Securities Joint Stock Company ("the Company") presents its report and the Company's prudential ratio statements as at 31 December 2025.

THE COMPANY

Petrovietnam Securities Joint Stock Company was established and operates under Securities Business License No. 26/UBCK-GPHĐKD issued by the State Securities Commission of Vietnam on 19 December 2006, and Adjustment License No. 62/GPĐC-UBCK issued by the State Securities Commission on 24 September 2020. The company operates under Business Registration Certificate No. 0102095561, initially registered on 06 December 2006, amended for the 14th time on 26 January 2026.

The Company's head office is located at: 2nd Floor, Hanoitourist Building, No. 18 Ly Thuong Kiet Street, Cua Nam Ward, Hanoi, Vietnam.

BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND BOARD OF SUPERVISION

The members of The Board of Directors during the fiscal year and to the reporting date are:

Mr. Nguyen Anh Tuan	Chairman
Mrs. Ho Viet Ha	Member
Mr. Trinh The Phuong	Member
Mr. Tran Tuan Anh	Member
Mrs. Phan Quynh Nga	Member

The members of The Board of Management in the fiscal year and to the reporting date are:

Mrs. Phan Quynh Nga	Director
Mrs. Luu Thi Viet Ha	Deputy Director

The members of the Board of Supervision are:

Mrs. Nguyen Thi An	Head of Control Department
Mr. Bui The Anh	Member
Mrs. Nguyen Thi Thu	Member

LEGAL REPRESENTATIVE

The legal representative of the Company during the year and up to the date of preparation of these financial statements is Mr. Nguyen Anh Tuan – Chairman of the Board of Directors.

Mrs. Phan Quynh Nga – Director, was authorized by Mr. Nguyen Anh Tuan to sign the financial statements for the fiscal year ended 31 December 2025, pursuant to Power of Attorney No. 39/UQ-NDD-CKDK dated 03 December 2024, issued by the Chairman of the Board of Directors of Petrovietnam Securities Joint Stock Company.

AUDITORS

The auditors of the AASC Auditing Firm Company Limited have taken the audit of Financial statements for the Company.

STATEMENT OF THE BOARD OF MANAGEMENT' RESPONSIBILITY IN RESPECT OF THE PRUDENTIAL RATIO STATEMENT

The Board of Management ensures that the information system and internal control system are established and maintained to provide a true and fair view of the Company's Prudential Ratio Statement at any given time, in compliance with the requirements of Circular No. 91/2020/TT-BTC dated 13 November 2020 of the Ministry of Finance, which stipulates prudential indicators and actions against securities-trading organizations that fail to achieve the prudential indicators, as amended and supplemented by Circular No. 102/2025/TT-BTC dated 29 October 2025 of the Ministry of Finance.

The Board of Management confirms that the preparation and presentation of the Prudential Ratio Statement as of 31 December 2024 comply with the requirements of Circular No. 91/2020/TT-BTC dated 13 November 2020 of the Ministry of Finance, which stipulates Prudential indicators and actions against securities-trading organizations that fail to achieve the the Financial Safety Ratio Report as of December 31, 2025.

Other Commitment

The Board of Management commits that the Company complies with Decree No.155/2020/ND-CP of the Government dated 31 December 2020 on detailing and guiding the implementation of a number of articles of the Law on Securities and the Company does not violate obligation of information disclosure according to the provisions of Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance guiding the disclosure of information on stock market Circular No. 68/2024/TT-BTC dated September 18, 2024, of the Ministry of Finance regarding the amendment and supplementation of certain provisions of Circular No. 96/2020/TT-BTC.

On behalf of The Board of Management

CÔNG TY CỔ PHẦN CHỨNG KHOÁN DẦU KHÍ

Phan Quynh Nga
Director

Hanoi, 23 March 2026

No.: 230326.003/BCTC.KT2

INDEPENDENT AUDITORS' REPORT

To: **Shareholders, The Board of Directors and The Board of Management**
Petrovietnam Securities Joint Stock Company

We have audited the accompanying Prudential ratio statement as at 31 December 2025 of Petrovietnam Securities Joint Stock Company prepared on 23 March 2026, as set out on pages 06 to 18, was prepared by The Board of Management of Petrovietnam Securities Joint Stock Company in accordance with the Circular No.91/2020/TT-BTC dated 13 November 2020 of the Ministry of Finance stipulating prudential indicators and action against securities-trading organizations that fail to maintain the prudential indicators, as amended and supplemented by Circular 102/2025/TT-BTC dated 29 October 2025 of the Ministry of Finance.

The Board of Directors' responsibility

The Board of Management is responsible for the preparation and presentation of Prudential ratio statement of the Company in accordance with the legal regulations on the preparation and presentation of reports in Circular No.91/2020/TT-BTC dated 13 November 2020 of the Ministry of Finance stipulating prudential indicators and action againts securities-trading organizations that fail to maintain the prudential indicators, supplemented by Circular 102/2025/TT-BTC dated October 29, 2025 of the Ministry of Finance and is responsible for such internal control as management determines is necessary to enable the preparation and fair presentation of Prudential ratio statement that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on the Prudential ratio statement based on our audit. We conducted our audit in accordance with Vietnamese Auditing standards on auditing No.800 - "Notes when auditing financial statements prepared under the framework of special purpose financial statements" and other relevant Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements, and plan and perform the audit to obtain reasonable assurance about whether the Prudential ratio statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Prudential ratio statement. The procedures are selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Prudential ratio statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and presentation of Prudential ratio statement that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the Prudential ratio statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Accounting Policy

We draw readers' attention that Prudential ratio statement is prepared to help Petrovietnam Securities Joint Stock Company to meet the requirements of the State management agency. As a result, Prudential ratio statement may not be suitable for other purposes.

Other matters

Petrovietnam Securities Joint Stock Company has prepared Financial Statements for the year ended 31 December 2025 in accordance with Vietnamese Accounting Standards and Accounting System applicable to securities companies and relevant legal regulations governing the preparation and presentation of financial statements and we have issued an Independent auditors' report on that financial statements prepared by Petrovietnam Securities Joint Stock Company on 23 March 2026.

AASC Auditing Firm Company Limited

Vu Xuan Bien	**Ngo Hoang Ha**
Deputy General Director	Auditor
Certificate of registration to audit practice	Certificate of registration to audit practice
No: 0743-2023-002-1	No:3999-2023-002-1

Hanoi, 23 March 2026

PETROVIETNAM SECURITIES
JOINT STOCK COMPANY

No.: 360D
V/v: Prudential ratio statement

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

To: The State Securities Commission

PRUDENTIAL RATIO STATEMENT

As at 31 December 2025

We commit that:

(1) The report is prepared based on data updated as of the report's preparation date in accordance with the provisions of Circular No. 91/2020/TT-BTC dated November 13, 2020 of the Ministry of Finance regulating financial safety indicators and measures to handle securities business organizations that do not meet financial safety indicators, as amended and supplemented by Circular 102/2025/TT-BTC dated October 29, 2025 of the Ministry of Finance.

(2) For matters that may affect the financial position of the Company arising after the date of this report, we will update in the next statement period;

(3) We would like to take full responsibility before the law for the accuracy and truthfulness of the content of the statement.

Le Duc Cuong	**Bui Hong Mai**	**Phan Quynh Nga**
Preparer	Head of Internal control department	Director

Hanoi, 23 March 2026

PRUDENTIAL RATIO STATEMENT

As at 31 December 2025

I. LIQUIDITY

NO.	CONTENT	LIQUIDITY		
		Liquidity	Deductions	Increases
A	**OWNER'S EQUITY**	**(1)**	**(2)**	**(3)**
1	Owner investment capital, excluding refunded preferred equity (if any)	598,413,000,000		
2	Equity surplus, excluding refunded preferred equity (if any)	26,163,190,150		
3	Treasury stocks	-		
4	Bond conversion option - Capital component	-		
5	Other owner's equity	-		
6	Differences in revaluation of assets at fair value	-		
7	Reserve fund for charter capital supplementation	4,732,088,575		
8	Financial provision and professional risk	4,721,738,575		
9	Other funds pertaining to equity	-		
10	Realized retained earnings	117,524,700,387		
11	Provision for impairment of assets	75,671,762,097		
12	Difference in revaluation of fixed assets	-		
13	Foreign exchange rate difference	-		
14	Convertible debts			-
15	Total decrease or increase of securities of financial investment		298,633,069	-
16	Other equity (if any)	-		
1A	**Total**			**826,927,846,715**
B	**Short-term assets**			
1	**Financial assets**			
1	Cash and cash equivalents			
2	Fair value through profit and loss financial assets (FVTPL)			
	- Securities with market latene risks			
	- Securities be deducted from liquidity		-	
3	Held-to-maturity investments (HTM)			
	- Securities with market latene risks			
	- Securities be deducted from liquidity		-	
4	Loans			
5	Financial assets available for sale (AFS)			
	- Securities with market latene risks			
	- Securities be deducted from liquidity		-	
6	Provision for impairment of financial assets and mortgage assets			

PRUDENTIAL RATIO STATEMENT

As at 31 December 2025

I. LIQUIDITY

NO.	CONTENT	LIQUIDITY		
		Liquidity	Deductions	Increases
7	Receivables from clients (Receivables from sale of financial assets; Receivables from and accruals for dividend and interest income)			
	- Receivables from customers having the remaining payment period of 90 days or less			
	- Receivables from customers having the remaining payment period of over 90 days		6,667,383,590	
	- Receivables not yet due but the debtor is unable to pay		-	
8	Warrant certificate is not yet issued			
9	Basic securities for the purpose of risk prevention when issuing warrant certificates		-	
10	Receivables from services provided by the Company			
	- Receivables have the remaining payment period of 90 days or less			
	- Receivables have the remaining payment period of over 90 days		63,401,030,187	
	- Receivables not yet due but the debtor is unable to pay		-	
11	Short-term internal receivables			
	- Internal receivables have the remaining payment period of 90 days or less			
	- Internal receivables have the remaining payment period of over 90 days		-	
	- Receivables not yet due but the debtor is unable to pay		-	
12	Receivables from securities trading error			
	- Receivables have the remaining payment period of 90 days or less			
	- Receivables have the remaining payment period of over 90 days		-	
	- Receivables not yet due but the debtor is unable to pay		-	
13	Other receivables			
	- Other receivables have the remaining payment period of 90 days or less			
	- Other receivables that are still due but have become uncollectible		14,608,698,580	
14	Provision for impairment of receivables			

PRUDENTIAL RATIO STATEMENT

As at 31 December 2025

I. LIQUIDITY

NO.	CONTENT	LIQUIDITY		
		Liquidity	**Deductions**	**Increases**
V	**Other short-term assets**		-	
1	Advances			
	- Advances have the remaining payment period of 90 days or less			
	- Advances have the remaining payment period of over 90 days		168,953,560	
	- Advances not yet due but the counterparty is unable to repay		-	
2	Office supplies, tools		-	
3	Short – term prepaid expenses		3,897,619,748	
4	Mortgages, mortgages, collateral, short-term		108,250,000,000	
5	VAT deducted		-	
6	Taxes and receivables to state budget		-	
7	Other short-term assets		2,292,316,629	
8	Provision for impairment of other short - term			
1B	**Total**			**199,286,002,294**
C	**Long-term assets**			
I	**Long - term financial assets**			
1	Long-term receivables		-	
2	Investments			
2.1	Held-to-maturity investments (HTM)			
	- Securities with market latene risks			
	- Securities be deducted from liquidity		-	
2.2	Investments in subsidiaries		-	
2.4	Other long-term investments		-	
II	**Fixed assets**		**9,634,851,739**	
III	**Investment real estate**		-	
IV	**Cost of construction in progress**		-	
V	**Other long-term assets**			
1	Long - term mortgages, mortgages, collateral, short-term deposits		1,928,988,160	
2	Long – term prepaid expenses		2,334,267,360	
3	Deferred income tax assets		-	
4	Deposits to Settlement Assistance Fund		21,268,775,824	
5	Other long - term assets		-	
VI	**Asset items** are considered as exceptions, have opposing opinions or refuse to give an opinion in the audited, reviewed financial statements without being deducted according to the provisions of Article 5.			
1C	**Total**			**35,166,883,083**

PRUDENTIAL RATIO STATEMENT

As at 31 December 2025

I. LIQUIDITY

NO.	CONTENT	LIQUIDITY		
		Liquidity	Deductions	Increases
D	**Collateral guaranteed asset**			
1	Collateral value			
1.1	Contribution to the Settlement Support Fund of the Vietnam Securities Depository and Clearing Corporation (VSDC)		-	
1.2	Contribution to the clearing fund of the central clearing member for the clearing member's own open position		-	
1.3	Cash deposit and bank guarantee value upon issuance of secured warrant certificate		-	
2	The value of assets used to secure the obligations of the securities company and other organizations or individuals (details for each subject)		-	
1D	**Total**			-
LIQUIDITY = 1A-1B-1C-1D				**592,474,961,338**

PRUDENTIAL RATIO STATEMENT

As at 31 December 2025

II. RISK VALUE

A	**MARKET RISKS**			
Investment items		**Risk coefficient (1)**	**Scale of risk (2)**	**Value of risk (3) = (1) x (2)**
I	**Cash and cash equivalents, instruments of the money market**			-
1	Cash (VND) and demand deposit	0%	255,263,780,377	-
2	Cash equivalents	0%	-	-
3	Valuable papers, transferring instruments on the money market, certificates of deposit	0%	957,096,328,956	-
II	**Government bonds**			-
4	Government bonds without interest	0%	-	-
5.	Government bond (including bonds and bonds for projects issued previously), Government bond of countries in OECD bloc or sponsored by Government or Central Bank of the countries in this bloc. The bond issued by international organizations IBRD, ADB, IADB, AFDB, EIB and EBRD, Local government bonds.	3%	-	-
III	**Listed and unlisted bonds of credit institutions**			-
6	Bonds issued by credit institutions with remaining maturities of less than one year, including convertible bonds.	0%	-	-
	Bonds issued by credit institutions with remaining maturities from one year to less than three years, including convertible bonds.	3%	-	-
	Bonds issued by credit institutions with remaining maturities from three years to less than five years, including convertible bonds.	5%	-	-
	Bonds issued by credit institutions with remaining maturities of five years or more, including convertible bonds.	10%	-	-
IV	**Corporate bonds**			**36,075,616,440**
7	**Listed corporate bonds**			
	The listed bond has the remaining maturity time of less than 01 year, including convertible bond	0%	-	-
	The listed bond has the maturity time from 01 to under 03 years, including convertible bond	5%	-	-
	The listed bond has the maturity time from 03 to under 05 years, including convertible bond	10%	-	-
	The listed bond has the maturity time from 05 years or more, including convertible bond	15%	-	-

PRUDENTIAL RATIO STATEMENT

As at 31 December 2025

II. RISK VALUE

A	MARKET RISKS						
	Investment items				**Risk coefficient (1)**	**Scale of risk (2)**	**Value of risk (3) = (1) x (2)**
8	**Unlisted corporate bonds**						
	The unlisted bond has the remaining maturity time of less than 01 year, including convertible bond				5%	-	-
	The unlisted bond has the remaining maturity time from 01 to under 03 years, including convertible bond				10%	180,378,082,200	18,037,808,220
	The unlisted bond has the remaining maturity time from 03 to under 05 years, including convertible bond				20%	-	-
	The unlisted bond has the remaining maturity time from 05 years or more, including convertible bond				25%	-	-
	The unlisted bonds issued by other enterprises with a remaining maturity of less than 1 year, including convertible bonds				15%	-	-
	The unlisted bonds issued by other enterprises with a remaining maturity from 1 year to 3 years, including convertible bonds				20%	-	-
	The unlisted bonds issued by other enterprises with a remaining maturity from 3 year to 5 years, including convertible bonds				30%	-	-
	The unlisted bond has the remaining maturity time from 05 years or more, including convertible bond				35%	-	-
	Provide a list of credit ratings for the bonds/issuers (detailed for each bond/issuer): - Specify the credit rating agency, the date the rating was issued, and the rating assigned to each bond/issuer.						
	Bond code/Issuer	Credit rating agency	Rating date	Credit rating			
	VIC12511	Fiinratings Joint Stock Company	25/09/2025	A-	10%	50,000,000,000	5,000,000,000
	FCN12501	Not available	Not available	Not available	10%	50,000,000,000	5,000,000,000
	VIC12508	Fiinratings Joint Stock Company	25/09/2025	A-	10%	50,000,000,000	5,000,000,000
	BAF12501	Sai Gon Phat Thinh Ratings Joint Stock Company	03/10/2025	vnA	10%	30,378,082,200	3,037,808,220

PRUDENTIAL RATIO STATEMENT

As at 31 December 2025

II. RISK VALUE

A	**MARKET RISKS**			
Investment items		**Risk coefficient (1)**	**Scale of risk (2)**	**Value of risk (3) = (1) x (2)**
V	**Shares**			**13,096,490,828**
9	Common shares, preferred shares of organizations listed on the Stock Exchange	10%	9,207,641,000	920,764,100
10	Common stock and preferred stock of the public companies not listed and registered for trading via UpCom system	20%	6,536,408,600	1,307,281,720
11	Common stock and preferred stock of the public companies registering depository but not listed or registered for trading; Stocks are in the initial issuance (IPO)	30%	36,228,150,028	10,868,445,008
VI	**Certificate of securities investment funds**			-
12	Public funds, public investment companies	10%	-	-
13	Member funds	50%	-	-
14	Separate investment companies	30%	-	-
VII	**Securities under warning, control, trading restriction, suspension, trading halt, delisting or trading cancellation status.**			**28,114,843**
15	Securities under warning	35%	6,570,370	2,299,630
16	Securities under control	40%	12,549,510	5,019,804
17	Securities under trading suspension/ restriction	60%	-	-
18	Securities under trading halt	70%	3,611,390	2,527,973
19	Delisted securities	80%	22,834,295	18,267,436
VIII	**Derivative securities**			**78,139,200,000**
20	Stock index futures contract	8%	-	-
Calculation method: Risk value = Max {((End-of-day settlement value – value of securities purchased to secure the settlement obligation of futures contracts) × risk coefficient of the futures contracts – margin value (contribution to the clearing fund for the securities company's open positions)), 0}. End-of-day settlement value = End-of-day settlement price × open position volume.				
21	Government bond futures contract	3%	-	-
Calculation method: Risk value = Max {[(End-of-day settlement value – value of securities purchased to secure the settlement obligations of futures contracts) × the risk coefficient of the futures contracts – margin value (contribution to the clearing fund for the securities company's open positions)], 0}. End-of-day settlement value = End-of-day settlement price × open position volume.				

PRUDENTIAL RATIO STATEMENT

As at 31 December 2025

II. RISK VALUE

A	**MARKET RISKS**			
Investment items		**Risk coefficient (1)**	**Scale of risk (2)**	**Value of risk (3) = (1) x (2)**
IX	**Other assets**			**78,139,200,000**
22	Shares listed on foreign markets that are included in qualified indices listed in Appendix VIII.	25%	-	-
23	Shares listed on foreign markets that are not included in qualified indices in Appendix VIII	100%	-	-
24	Covered warrants listed on Ho Chi Minh City Stock Exchange	8%	-	-
25	Arbitrage transaction	2%	-	-
26	Shares, capital contributions and other securities and other investment assets	80%	97,674,000,000	78,139,200,000
27	Covered warrants issued by the Company			
Calculation method: Market risk value = Max {[($P_0 \times Q_0 / k - P_1 \times Q_1$) × r – MD], 0}.				
28	Securities formed from hedging activities for covered warrants issued by securities company *(in case the covered warrants are not profitable)*		-	-
29	The positive difference between the value of the underlying security used to hedge and the value of the underlying security necessary to hedge the covered warrant		-	-
X	**The additional risk (if any) (based on the liquidity after making all provisions)**			-
A	**TOTAL MARKET RISK VALUE (A= I+II+III+IV+V+VI+VII+VIII+IX+X)**			**127,339,422,111**

PRUDENTIAL RATIO STATEMENT

As at 31 December 2025

II. RISK VALUE CALCULATOR

B PAYMENT RISK

	Risk value
	VND
Pre-settlement risk (Note 1)	57,861,461,296
Overdue settlement risk (Note 2)	5,161,432,989
Risk from deposits, advances, and other transactions (Note 3)	-
Additional risk (Note 4)	14,269,663,236
Total settlement risk value	77,292,557,521

1. Pre-Settlement Risk

Form of trading		Value of risk (VND)						Total value of risk
		(1)	(2)	(3)	(4)	(5)	(6)	
1	Term deposits, loans without collateral, and receivables from the securities trading and securities services and other potential payment risk items.	-	-	-	-	57,780,815,351	80,645,945	57,861,461,296
2	Given securities loans/economic agreements with the same nature	-	-	-	-	-	-	-
3	Taken securities loans/economic agreements with the same nature	-	-	-	-	-	-	-
4	Securities trading contracts with commitment to sell back/economic agreements with the same nature	-	-	-	-	-	-	-
5	Securities trading contracts with commitment to buy back/economic agreements with the same nature	-	-	-	-	-	-	-
TOTAL PRE-SETTLEMENT RISK								57,861,461,296

PRUDENTIAL RATIO STATEMENT

As at 31 December 2025

Details of the payment risk coefficient by partner are determined by the Company as follows:

No	Payment partner for securities trading organizations	Payment risk coefficient
1	Government, issuers guaranteed by the Government and Central Banks of OECD countries; People's Committees of provinces and cities under central authority;	0%
2	Stock Exchange, Vietnam Securities Depository and Clearing Corporation	0.8%
3	Credit institutions, financial institutions, securities business organizations established in OECD countries and having credit ratings that meet other conditions according to internal regulations of securities trading organizations	3.2%
4	Credit institutions, financial institutions, securities business organizations established outside OECD countries; or established in OECD countries and did not meet other conditions according to internal regulations of securities trading organizations	4.8%
5	Credit institutions, financial institutions, stock investment fund, securities trading organization, securities investment company established and operating in Vietnam	6.0%
6	Other organizations and individuals	8.0%

2. Overdue settlement risk

No	Overdue period	Risk coefficient	Scale of risk	Value of risk
1	0 – 15 days after the deadline of payment or securities transfer	16%	-	-
2	16 – 30 days after the deadline of payment or securities transfer	32%	-	-
3	31 – 60 days after the deadline of payment or securities transfer	48%	-	-
4	60 days or more after the deadline of payment or securities transfer	100%	5,161,432,989	5,161,432,989
TOTAL OVER SETTLEMENT RISK				**5,161,432,989**

PRUDENTIAL RATIO STATEMENT

As at 31 December 2025

3. Risk from deposits, advances, and other transactions

No	Detailed by each counterparty	Risk coefficient	Scale of risk	Value of risk
1	Contracts, transactions, capital use in addition to transactions and contracts are recorded at Points a, b, c, d, đ, e, g, Clause 1, Article 10 of this Circular; Receivables from debt trading with trading partners other than Vietnam Asset Management Company (VAMC), Vietnam Debt Trading Company Limited (DATC) (Details of each subject). Advances accounting for more than 5% of equity with the remaining repayment period less than 90 days (Details of each subject).			
	- Contracts and agreements on deposits for real estate purchases and agreements of a similar nature (details of each subject)	150%	-	-
	- Loans and other receivables from customers not falling under Points d and g, Clause 1, Article 10 (details of each subject)	150%	-	-
	- Other contracts and transactions (detailed by each counterparty).	100%	-	-
	- Advances (details of each subject):			
	+ Representing from 0% to 2% of equity at the calculation date.	8%	-	-
	+ Representing more than 2% to less than 5% of equity at the calculation date.	50%	-	-
	+ Representing 5% or more of equity at the calculation date.	100%	-	-
TOTAL RISK FROM DEPOSITS, ADVANCES, AND OTHER TRANSACTIONS				

4. Additional risk

No	Details of each loan and each partner	Increase	Rate of increase	Scale of risk	Value of risk
1	Joint Stock Commercial Bank for Investment and Development of Vietnam	30%	6%	557,096,328,956	10,027,733,921
2	Vietnam Prosperity Joint Stock Commercial Bank	20%	6%	152,190,136,994	1,826,281,644
3	Ho Chi Minh City Development Joint Stock Commercial Bank	10%	6%	102,607,945,146	615,647,671
4	Vietnam Joint Stock Commercial Bank for Industry and Trade	20%	6%	150,000,000,000	1,800,000,000
TOTAL ADDITIONAL RISK					**14,269,663,236**

PRUDENTIAL RATIO STATEMENT

As at 31 December 2025

II. RISK VALUE CALCULATOR

C	RISK OF OPERATION (WITHIN 12 MONTHS)	Risk value
I	**Total expenses arising within 12 months period up to 31 December 2025**	**422,655,610,855**
II	**Amounts deducted from the total expense**	**138,267,917,656**
	1. Depreciation expenses	3,699,554,764
	2. Provision for devaluation of short-term financial investments and collateral assets	-
	3. Provision for devaluation of long-term financial investments	5,493,212,474
	4. Expense/Reverse provision for impairment of receivables	(61,000,000)
	5. Expense/Reverse provision for diminution in value of other current assets	-
	6. Reduced differential expense on revaluation of financial assets recognized through profit/loss	8,522,816,056
	7. Interest expense	113,683,334,362
	8. Difference in expenses arising from the revaluation of liabilities for outstanding warrants.	-
	9. Unrealized foreign exchange gain or loss	-
	10. Financial expenses and other non-cash expenses in the Company's operating activities.	6,930,000,000
III	**Total expense after deduction (III = I – II)**	**284,387,693,199**
IV	**25% of total expense after deduction (IV = 25% III)**	**71,096,923,300**
V	**20% of legal capital of the securities institution**	**50,000,000,000**
C	**TOTAL VALUE OF OPERATION RISK (C=Max {IV, V})**	**71,096,923,300**

III. SUMMARY OF RISK AND LIQUIDITY

No.	Targets	Risk value/Liquidity	Note (if any)
1	Total value of market risk	127,339,422,111	
2	Total value of payment risk	77,292,557,521	
3	Total value of operation risk	71,096,923,300	
4	**Total value of risk (4=1+2+3)**	**275,728,902,932**	
5	**Liquidity**	**592,474,961,338**	
6	**Liquidity ratio (6=5/4)**	**214.88%**	

CÔNG TY CỔ PHẦN CHỨNG KHOÁN DẦU KHÍ

Le Duc Cuong	**Bui Hong Mai**	**Phan Quynh Nga**
Preparer	Head of Internal control department	Director

Hanoi, 23 March 2026