PRUDENTIAL RATIO STATEMENT

WALL STREET SECURITIES JOINT STOCK COMPANY

As at 31 December 2025

(audited)

CONTENTS

	Pages
Report of The Board of Management	02-03
Independent Auditors' report	04-05
Audited Prudential ratio statement	06-19

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Wall Street Securities Joint Stock Company ("the Company") presents its report and the Company's prudential ratio statements as at 31 December 2025.

THE COMPANY

Wall Street Securities Joint Stock Company was established and operates under Establishment and Operation License No. 86/GP-UBCK issued by the State Securities Commission on 20 December 2007, and the amended license No. 84/GPĐC-UBCK dated 15 November 2024 issued by the State Securities Commission.

The Company's head office is located at: 9th Floor, Icon4 Building, 243A De La Thanh Street, Lang Ward, Hanoi City.

THE BOARD OF MANAGEMENT, THE BOARD OF MANAGEMENT AND BOARD OF SUPERVISION

The members of The Board of Directors during the fiscal year and to the reporting date are:

Mr. Nguyen Dinh Tu	Chairman
Mr. Pham Duc Long	Vice Chairman
Mr. Nguyen Viet Thang	Member
Mr. Nguyen Dang Truong	Member
Mr. Tran Anh Dung	Member

The members of The Board of Management in the fiscal year and to the reporting date are:

Mr. Nguyen Dang Truong	General Director
Mr. Nguyen Viet Thang	Member

The members of the Board of Supervision are:

Mr. Tran Dinh Tung	Head of Control Department
Mr. Trinh Cong Thang	Member

AUDITORS

The auditors of the AASC Auditing Firm Company Limited take the audit of Prudential ratio statement for the Company.

WALL STREET SECURITIES JOINT STOCK COMPANY
9th Floor, Icon4 Building, 243A De La Thanh Street, Lang Ward,
Hanoi City

STATEMENT OF THE BOARD OF MANAGEMENT' RESPONSIBILITY IN RESPECT OF THE PRUDENTIAL RATIO STATEMENT

The Board of Management of the Company ensures that the information system and internal control system are established and maintained to ensure that the financial safety ratios are fairly and reasonably presented at any time in accordance with the requirements of Circular No. 91/2020/TT-BTC dated 13 November 2020 issued by the Ministry of Finance on financial safety ratios and measures for handling securities business organizations that fail to meet financial safety ratios, as amended and supplemented by Circular No. 102/2025/TT-BTC dated 29 October 2025 of the Ministry of Finance.

The Board of Management of the Company confirms that it has complied with the requirements of Circular No. 91/2020/TT-BTC dated 13 November 2020 issued by the Ministry of Finance on financial safety ratios and measures for handling securities business organizations that fail to meet the financial safety ratios, as amended and supplemented by Circular No. 102/2025/TT-BTC dated 29 October 2025 of the Ministry of Finance, in the preparation and presentation of the Financial Safety Ratio Report as at 31 December 2025.

Other Commitment

The Board of Directors and the Board of Management undertake that the Company complies with the provisions of the Law on Securities, Decree No. 155/2020/ND-CP dated 31 December 2020, and Decree No. 245/2025/ND-CP dated 11 September 2025 amending Decree No. 155/2020/ND-CP detailing the implementation of a number of articles of the Law on Securities. The Company also confirms that it has not violated the information disclosure obligations in accordance with Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance guiding information disclosure on the securities market, Circular No. 68/2024/TT-BTC dated 18 September 2024 of the Ministry of Finance amending and supplementing a number of articles of Circular No. 96/2020/TT-BTC, and Circular No. 08/2026/TT-BTC dated 03 February 2026 amending and supplementing a number of articles of Circular No. 96/2020/TT-BTC and Circular No. 68/2024/TT-BTC.

On behalf of The Board of Management

CÔNG TY CỔ PHẦN CHỨNG KHOÁN PHỐ WALL

Nguyen Dang Truong
General Director

Ha Noi, 26 March 2026

No. 270326.014/BCTC.KT7

INDEPENDENT AUDITORS' REPORT

To: **Shareholders, The Board of Directors and The Board of Management**
Wall Street Securities Joint Stock Company

We have audited the Prudential ratio statement as at 31 December 2025 of Wall Street Securities Joint Stock Company prepared on 26 March 2026, as set out on pages 06 to 19, was prepared by The Board of Management of Wall Street Securities Joint Stock Company in accordance with the Circular No.91/2020/TT-BTC dated 13 November 2020 of the Ministry of Finance on the prudential ratio and the handling measures for the securities institutions that fail to achieve the prudential ratio, as amended and supplemented by Circular No. 102/2025/TT-BTC dated 29 October 2025.

The Board of Directors' responsibility

The Board of Management responsible for the preparation of Prudential ratio statement that give a true and fair view in accordance with the Circular No.91/2020/TT-BTC dated 13 November 2020 of the Ministry of Finance on the prudential ratio and the handling measures for the securities institutions that fail to achieve the prudential ratio, and for such internal control as management determines is necessary to enable the preparation of Prudential ratio statement that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on the Financial Safety Ratio Report based on the results of our audit. We conducted our audit in accordance with Vietnamese Standard on Auditing No. 800 - "Special Considerations - Audits of Financial Statements Prepared in Accordance with Special Purpose Frameworks" and other relevant Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the Company's Financial Safety Ratio Report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Prudential ratio statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Prudential ratio statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of Prudential ratio statement that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the Prudential ratio statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditor's opinion

In our opinion, the Financial Safety Ratio Report of Wall Street Securities Joint Stock Company as at 31 December 2025 has been prepared, in all material respects, in accordance with the provisions of Circular No. 91/2020/TT-BTC dated 13 November 2020 issued by the Ministry of Finance on financial safety ratios and measures for handling securities business organizations that fail to meet financial safety ratios, as amended and supplemented by Circular No. 102/2025/TT-BTC dated 29 October 2025.

Accounting Policy

Do not deny our opinion above, we draw readers' attention that Prudential ratio statement is prepared to help Wall Street Securities Joint Stock Company to meet the requirements of the State Securities Commission. As a result, Prudential ratio statement may not be suitable for other purposes.

Other matters

Wall Street Securities Joint Stock Company has prepared Financial Statements for the year ended 31 December 2025 in accordance with Vietnamese Accounting Standards and Accounting System applicable to securities companies and relevant legal regulations governing the preparation and presentation of financial statements and we have issued an Independent auditors' report on that financial statements prepared by Wall Street Securities Joint Stock Company on 27 March 2026.

AASC Auditing Firm Company Limited

Cat Thi Ha
Deputy General Director
Registered Auditor
No: 0725-2023-002-1

Doan Thi Thuy
Auditor
Registered Auditor
No: 0937-2023-002-1

Ha Noi, 27 March 2026

WALL STREET SECURITIES JOINT STOCK COMPANY

No.:

Prudential ratio statement

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

To: The State Securities Commission

PRUDENTIAL RATIO STATEMENT

As at 31 December 2025

We commit that:

(1) The report is prepared based on the data updated as at the reporting date in accordance with the provisions of Circular No. 91/2020/TT-BTC dated 13 November 2020 issued by the Ministry of Finance on financial safety ratios and measures for handling securities business organizations that fail to meet financial safety ratios, as amended and supplemented by Circular No. 102/2025/TT-BTC dated 29 October 2025 of the Ministry of Finance.

(2) The issues that might affect the financial condition of the Company, which arise after this statement is made, shall be updated in the succeeding statement;

(3) We are responsible before law for the accuracy and the truthfulness of the statement.

Vu Thi Yen	**Trinh Cong Thang**	**Nguyen Dang Truong**
Preparer	Head of Internal Control Department	General Director

Ha Noi, 26 March 2026

PRUDENTIAL RATIO STATEMENT

As at 31 December 2025

I. LIQUIDITY

NO.	CONTENT	LIQUIDITY		
		Liquidity	Deductions	Increases
A	**OWNER'S EQUITY**	**(1)**	**(2)**	**(3)**
1	Owner investment capital, excluding refunded preferred equity (if any)	503,000,000,000		
2	Equity surplus, excluding refunded preferred equity (if any)	-		
3	Treasury stocks	-		
4	Convertible bond option - equity component	-		
5	Other owner's equity	-		
6	Differences in revaluation of assets at fair value	-		
7	Reserve fund for charter capital supplementation	-		
8	Financial provision and professional risk	8,353,605,115		
9	Other funds pertaining to equity	-		
10	Undistributed profit after tax	37,442,443,845		
11	Provision for impairment of assets	102,000,000		
12	Difference in revaluation of fixed assets	-		
13	Foreign exchange rate difference	-		
14	Convertible debts			-
15	Total decrease or increase of securities of financial investment		-	1,902,355,704
16	Other equity (if any)	-		
1A	**Total**			**550,800,404,664**
B	**Short-term assets**			
1	**Cash and cash equivalents**			
1	Cash and cash equivalents			
2	Fair value through profit and loss financial assets (FVTPL)			
	Securities with market latene risks			
	Securities be deducted from liquidity		-	
3	Held-to-maturity investments (HTM)			
	Securities with market latene risks			
	Securities be deducted from liquidity		-	
4	Loans			
5	Financial assets available for sale (AFS)			
	Securities with market latene risks			
	Securities be deducted from liquidity		-	
6	Provision for impairment of financial assets and mortgage assets			
7	Receivables from clients (Receivables from sale of financial assets; Receivables from and accruals for dividend and interest income)			
	Receivables from customers having the remaining payment period of 90 days or less			

PRUDENTIAL RATIO STATEMENT

As at 31 December 2025

I. LIQUIDITY

NO.	CONTENT	LIQUIDITY		
		Liquidity	Deductions	Increases
	Receivables from customers having the remaining payment period of over 90 days		-	
	Receivables not yet due but the counterparty is insolvent		-	
8	Warrant certificate is not yet issued			
9	Basic securities for the purpose of risk prevention when issuing warrant certificates		-	
10	Receivables from services provided by the Company			
	- Receivables have the remaining payment period of 90 days or less			
	- Receivables have the remaining payment period of over 90 days		102,000,000	
	- Receivables not yet due but the counterparty is insolvent		-	
11	Short-term internal receivables			
	- Internal receivables have the remaining payment period of 90 days or less			
	- Internal receivables have the remaining payment period of over 90 days		-	
	- Receivables not yet due but the counterparty is unable to settle		-	
12	Receivables from securities trading error			
	Receivables have the remaining payment period of 90 days or less			
	Receivables have the remaining payment period of over 90 days		-	
	Receivables not yet due but the counterparty is insolvent		-	
13	Other receivables			
	Other receivables have the remaining payment period of 90 days or less			
	Other receivables have the remaining payment period of over 90 days		-	
14	Provision for impairment of receivables			
V	**Other short-term assets**		-	
1	Advances			
	Advances have the remaining payment period of 90 days or less			
	Advances have the remaining payment period of over 90 days		-	
	Advances not yet due but the counterparty is insolvent.		-	
2	Office supplies, tools		-	
3	Short - term prepaid expenses		590,832,226	

PRUDENTIAL RATIO STATEMENT

As at 31 December 2025

I. LIQUIDITY

NO.	CONTENT	LIQUIDITY		
		Liquidity	**Deductions**	**Increases**
4	Mortgages, mortgages, collateral, short-term deposits		-	
5	Deductable VAT		892,371,303	
6	Taxes and other receivables from State Budget		9,791,025,170	
7	Other short-term assets		33,405,930	
8	Provision for impairment of other short - term assets			
1B	**Total**			**11,409,634,629**
C	**Long-term assets**			
I	**Long - term financial assets**			
1	Long-term receivables		-	
2	Investments			
2.1	Held-to-maturity investments (HTM)			
	- Securities with market latene risks			
	- Securities be deducted from liquidity		-	
2.2	Investments in subsidiaries		-	
2.4	Other long-term investments		-	
II	**Fixed assets**		**818,545,223**	
III	**Investment real estate**		-	
IV	**Cost of construction in progress**		**350,000,000**	
V	**Other long-term assets**			
1	Long - term mortgages, mortgages, collateral, short-term deposits		56,700,000	
2	Long - term prepaid expenses		8,415,471,652	
3	Deferred income tax assets		-	
4	Deposits to Settlement Assistance Fund		4,856,016,789	
5	Other long - term assets		-	
VI	**Asset items** that are considered qualified items, subject to adverse opinions, or disclaimers of opinion in the audited or reviewed financial statements but are not deducted in accordance with the provisions of Article 5			
1C	**Total**			**14,496,733,664**
D	**Collateral guaranteed asset**			
1	Collateral value			
1.1	Contribution to the Payment Support Fund of the Vietnam Securities Depository and Clearing Corporation		-	
1.2	Contribution to the clearing fund of the Central Counterparty for the open positions of the clearing member		-	
1.3	Cash margin and the value of bank payment guarantees when issuing covered warrants		-	

PRUDENTIAL RATIO STATEMENT

As at 31 December 2025

I. LIQUIDITY

NO.	CONTENT	LIQUIDITY		
		Liquidity	**Deductions**	**Increases**
2	Value of assets used as collateral for the obligations of the securities company and other organizations and individuals (detailed by each counterparty)		-	
1D	**Total**			-
LIQUIDITY = 1A-1B-1C-1D				**524,894,036,371**

PRUDENTIAL RATIO STATEMENT

As at 31 December 2025

II. RISK VALUE

A	MARKET RISKS			
Investment items		**Risk coefficient**	**Scale of risk**	**Value of risk**
		(1)	**(2)**	**(3) = (1) x (2)**
I	**Cash and cash equivalents, instruments of the money market**			-
1	Cash (VND) and demand deposits at banks	0%	5,562,818,169	-
2	Cash equivalents, term deposits	0%	-	-
3	Valuable papers, transferring instruments on the money market, certificates of deposit	0%	351,657,473,972	-
II	**Government bonds**			-
4	Government bonds without interest	0%	-	-
5.	Government bond (including bonds and bonds for projects issued previously), Government bond of countries in OECD bloc or sponsored by Government or Central Bank of the countries in this bloc. The bond issued by international organizations IBRD, ADB, IADB, AfDB, EIB and EBRD, Local government bonds	3%		
III	**Listed and unlisted bonds issued by credit institutions**			-
6	The bonds issued by credit institutions with remaining maturity of less than 1 year, including convertible bonds	0%	-	-
	The bonds issued by credit institutions with remaining maturity from 1 year to less than 3 years, including convertible bonds	3%		
	The bonds issued by credit institutions with remaining maturity from 3 years to less than 5 years, including convertible bonds	5%		
	The bonds issued by credit institutions with remaining maturity of 5 years or more, including convertible bonds	10%		
IV	**Corporate bonds**			-
	Listed corporate bonds	0%	-	-
7	The listed bond has the remaining maturity time of less than 01 year, including convertible bond	0%	-	-
	The listed bond has the maturity time from 01 to under 03 years, including convertible bond			
	The listed bond has the maturity time from 03 to under 05 years, including convertible bond	10%	-	-
	The listed bond has the maturity time from 05 years or more, including convertible bond	15%	-	-

PRUDENTIAL RATIO STATEMENT

As at 31 December 2025

II. RISK VALUE

A	**MARKET RISKS**			
Investment items		**Risk coefficient**	**Scale of risk**	**Value of risk**
		(1)	**(2)**	**(3) = (1) x (2)**
8	**Unlisted corporate bonds**		-	-
	The unlisted bond has the remaining maturity time of less than 01 year, including convertible	5%	-	-
	The unlisted bond has the remaining maturity time from 01 to under 03 years, including convertible bond	10%		
	The unlisted bond has the remaining maturity time from 03 to under 05 years, including convertible bond	20%	-	-
	The unlisted bond has the remaining maturity time from 05 years or more, including convertible	25%	-	-
	The unlisted bond has the remaining maturity time from 05 years or more, including convertible	15%	-	-
	The unlisted bond has the remaining maturity time from 05 years or more, including convertible	20%	-	-
	The unlisted bond has the remaining maturity time from 05 years or more, including convertible	30%	-	-
	The unlisted bond has the remaining maturity time from 05 years or more, including convertible	35%	-	-
	List the credit rating results for bonds/issuers (details for each bond/issuer): - Clearly state the credit rating agency, the date of the credit rating announcement, and the rating level assigned to the bond/issuer.			
V	**Shares**			**14,679,471,690**
9	Common stock and preferred stock of the listed organizations at HCM Stock Exchange; open treasury certificate	10%	53,355,292,900	5,335,529,290
10	Common stock and preferred stock of the public companies not listed and registered for trading via UpCom system	20%	46,719,712,000	9,343,942,400
11	Common stock and preferred stock of the public companies registering depository but not listed or registered for trading; Stocks are in the initial issuance (IPO)	30%	-	-
VI	**Certificate of securities investment funds**			-
12	Public funds, public investment companies	10%	-	-

PRUDENTIAL RATIO STATEMENT

As at 31 December 2025

II. RISK VALUE

A	**MARKET RISKS**			
Investment items		**Risk coefficient**	**Scale of risk**	**Value of risk**
		(1)	**(2)**	**(3) = (1) x (2)**
13	Member funds	50%	-	-
14	Separate investment companies	30%	-	-
VII	**Securities under warning, control, trading restriction, suspension, delisting, or trading cancellation.**			**410,400**
15	Securities under warning	35%	-	-
16	Securities under control	40%	-	-
17	Securities under trading suspension or trading restriction	60%	-	-
18	Securities under trading suspension	70%	-	-
19	Securities under delisting or trading cancellation	80%	513,000	410,400
VIII	**Derivative securities**			-
20	Stock index futures contracts.	8%	-	-
Calculation method: Risk value = Max {((End-of-day settlement value – value of securities purchased to ensure the settlement obligation of futures contracts) × risk coefficient of the futures contracts – margin value (the contribution to the clearing fund for the open positions of the securities company)), 0}. End-of-day settlement value = End-of-day settlement price × open position volume.				
21	Government bond futures contracts.	3%	-	-
Calculation method: Risk value = Max {((End-of-day settlement value – value of securities purchased to ensure the settlement obligation of futures contracts) × risk coefficient of the futures contracts – margin value (the contribution to the clearing fund for the open positions of the securities company)), 0}. End-of-day settlement value = End-of-day settlement price × open position volume.				
IX	**Other assets**			-
22	Shares listed on foreign markets that are constituents of eligible indices / indices listed in Appendix VIII	25%	-	-
23	Shares listed on foreign markets that are not constituents of eligible indices / indices listed in Appendix VIII	100%	-	-
24	Covered warrants listed on the Ho Chi Minh City Stock Exchange	8%	-	-
25	Arbitrage transactions	2%	-	-
26	Shares, capital contributions, other securities and other investment assets	80%	-	-
27	Covered warrants issued by securities companies		-	-
Calculation method: Market risk value = Max {($P_0 \times Q_0 / k - P_1 \times Q_1$) × r – MD), 0}.				

PRUDENTIAL RATIO STATEMENT

As at 31 December 2025

II. RISK VALUE

A	**MARKET RISKS**			
Investment items		**Risk coefficient**	**Scale of risk**	**Value of risk**
		(1)	**(2)**	**(3) = (1) x (2)**
28	Securities formed from hedging activities for covered warrants issued by the securities company (in cases where the covered warrants are out-of-the-money)		-	-
29	The positive difference between the value of underlying securities used for hedging and the value of underlying securities required for hedging covered warrants.		-	-
VIII	**The additional risk (if any) (based on the liquidity after making all provisions)**			-
A	**TOTAL MARKET RISK VALUE (A= I+II+III+IV+V+VI+VII+VIII+IX+X)**			**14,679,882,090**

PRUDENTIAL RATIO STATEMENT

As at 31 December 2025

II. RISK VALUE

B SETTLEMENT RISKS

	Risk value
	VND
Risk before settlement deadline (Note 1)	21,397,101,672
Overdue settlement risk (Note 2)	739,944
Risk from advances, contracts, and other transactions (Note 3)	49,000,000,000
Additional risk (Note 4)	5,382,000,000
Total value of settlement risks	75,779,841,616

1. Risk before settlement deadline

Form of trading		Value of risk						Total value of risk
		(1)	(2)	(3)	(4)	(5)	(6)	
1	Time deposits, certificates of deposit, unsecured loans, and receivables arising from securities trading and business operations, and other items potentially subject to settlement risk.	-	-	-	-	21,060,000,000	337,101,672	21,397,101,672
2	Given securities loans/economic agreements with the same nature	-	-	-	-	-	-	-
3	Taken securities loans/economic agreements with the same nature	-	-	-	-	-	-	-

PRUDENTIAL RATIO STATEMENT

As at 31 December 2025

II. RISK VALUE

B SETTLEMENT RISKS

	Risk value
	VND
Risk before settlement deadline (Note 1)	21,397,101,672
Overdue settlement risk (Note 2)	739,944
Risk from advances, contracts, and other transactions (Note 3)	49,000,000,000
Additional risk (Note 4)	5,382,000,000
Total value of settlement risks	75,779,841,616

4	Securities trading contracts with commitment to sell back/economic agreements with the same nature	-	-	-	-	-	-	-
5	Securities trading contracts with commitment to buy back/economic agreements with the same nature	-	-	-	-	-	-	-
TOTAL RISK BEFORE SETTLEMENT								21,397,101,672

Details of settlement risk by counterparty determined by the Company are as follows:

No.	Counterparty for settlement with the Company	Settlement risk coefficient
1	Governments and issuing institutions guaranteed by the Government or the Central Banks of OECD member countries; Central governments and provinces/municipalities under the Central Government	0%
2	Ho Chi Minh City Stock Exchange, Hanoi Stock Exchange, Vietnam Securities Depository and Clearing Corporation	0.8%
3	Clearing members of securities trading and securities clearing and settlement systems in OECD member countries that meet the credit rating requirements under the Company's internal regulations	3.2%

PRUDENTIAL RATIO STATEMENT

As at 31 December 2025

II. RISK VALUE

B SETTLEMENT RISKS

	Risk value
	VND
Risk before settlement deadline (Note 1)	**21,397,101,672**
Overdue settlement risk (Note 2)	**739,944**
Risk from advances, contracts, and other transactions (Note 3)	**49,000,000,000**
Additional risk (Note 4)	**5,382,000,000**
Total value of settlement risks	**75,779,841,616**

4	Credit institutions, financial institutions, securities companies, fund management companies established in OECD member countries but not meeting the credit rating requirements under the Company's internal regulations	4.8%
5	Credit institutions, securities companies, securities investment funds, securities investment fund management companies established and operating in Vietnam	6.0%
6	Other organizations and individuals	8.0%

2. Overdue settlement risk

No.	Overdue period	Risk coefficient	Risk exposure	Risk value
1	From 1 to 15 days after the settlement or securities transfer deadline	16%	-	-

PRUDENTIAL RATIO STATEMENT

As at 31 December 2025

II. RISK VALUE

B SETTLEMENT RISKS

	Risk value
	VND
Risk before settlement deadline (Note 1)	**21,397,101,672**
Overdue settlement risk (Note 2)	**739,944**
Risk from advances, contracts, and other transactions (Note 3)	**49,000,000,000**
Additional risk (Note 4)	**5,382,000,000**
Total value of settlement risks	**75,779,841,616**

2	From 16 to 30 days after the settlement or securities transfer deadline	32%	-	-
3	From 31 to 60 days after the settlement or securities transfer deadline	48%	-	-
4	From 60 days or more after the settlement or securities transfer deadline	100%	739,944	739,944
TOTAL OVERDUE SETTLEMENT RISK				**739,944**

3. Risk from advances, contracts, and other transactions

No.	Detailed description by counterparty	Risk coefficient	Risk exposure	Risk value
1	Contracts, transactions, and capital uses other than those recorded in points a, b, c, d, đ, e, g Clause 1 Article 10; repurchase or resale commitments of securities or contracts of a similar nature, except for those specified in points c and d Clause 1 Article 10; receivables arising from debt trading with counterparties other than the Vietnam Asset Management Company (VAMC) and the Vietnam Debt and Asset Trading Corporation (DATC): Advances exceeding 5% of equity with the remaining settlement period of less than 90 days (details by counterparty).			
	- Contracts or agreements for deposits for real estate purchases and other agreements of a similar economic nature (details by	150%	-	-
	- Loans and receivables from other customers not falling under points đ and g Clause 1 Article 10 (details by counterparty)	150%	-	-
	- Other contracts and transactions (details by counterparty)	100%	-	-
	- Advances (details by counterparty):			
	+ From 0% to 2% of equity at the calculation date	8%	-	-
	+ Over 2% to less than 5% of equity at the calculation date	50%	-	-

PRUDENTIAL RATIO STATEMENT

As at 31 December 2025

II. RISK VALUE

B SETTLEMENT RISKS

	Risk value
	VND
Risk before settlement deadline (Note 1)	**21,397,101,672**
Overdue settlement risk (Note 2)	**739,944**
Risk from advances, contracts, and other transactions (Note 3)	**49,000,000,000**
Additional risk (Note 4)	**5,382,000,000**
Total value of settlement risks	**75,779,841,616**

	+ From 5% or more of equity at the calculation date.	100%	49,000,000,000	49,000,000,000
TOTAL RISK FROM OTHER CONTRACTS AND TRANSACTIONS				49,000,000,000

PRUDENTIAL RATIO STATEMENT

As at 31 December 2025

II. RISK VALUE

B SETTLEMENT RISKS

	Risk value
	VND
Risk before settlement deadline (Note 1)	21,397,101,672
Overdue settlement risk (Note 2)	739,944
Risk from advances, contracts, and other transactions (Note 3)	49,000,000,000
Additional risk (Note 4)	5,382,000,000
Total value of settlement risks	**75,779,841,616**

4. Additional risks

No.	Details of each loan and each partner	Additional amount	Risk coefficient (%)	Risk exposure	Risk value
1	T\ime deposits with a term of more than 3 months at Bac A Commercial Joint Stock Bank - Hang Dau Branch	30%	6%	299,000,000,000	5,382,000,000
TOTAL ADDITIONAL RISK					**5,382,000,000**

PRUDENTIAL RATIO STATEMENT

As at 31 December 2025

II. RISK VALUE

C	RISK OF OPERATION	Risk value
I	**Total operating expenses incurred during the 12 months ending 31/12/2025**	-
II	**Amounts deducted from the total expense**	**13.874.210.168**
	1. Depreciation expenses	233.225.483
	2. Provision/Reversal of provision for impairment of short-term financial assets and pledged assets	7.297.797.004
	3. Provision/Reversal of provision for impairment of long-term financial assets	253.509.824
	4. Provision/Reversal of provision for impairment of receivables	-
	5. Provision/Reversal of provision for impairment of other financial assets	-
	6. Loss from revaluation of financial assets not recognized through profit or loss	6.089.677.857
	7. Interest expense	-
	8. Expense from revaluation of liabilities from issued bonds currently outstanding	-
	9. Expense or income from unrealized foreign exchange differences	-
	10. Financial expenses and other non-cash expenses in operating activities of the Company	-
III	**Total expense after deduction (III = I – II)**	(13.874.210.168)
IV	**25% of total expense after deduction (IV = 25% III)**	(3.468.552.542)
V	**20% of legal capital of the securities institution**	**50.000.000.000**
C	**TOTAL VALUE OF OPERATION RISK (C=Max {IV, V})**	**50.000.000.000**

III. SUMMARY OF RISK AND LIQUIDITY

No.	Targets	Risk value/Liquidity	Note (if any)
1	Total value of market risk	14.679.882.090	
2	Total value of payment risk	75.779.841.616	
3	Total value of operation risk	50.000.000.000	
4	**Total value of risk (4=1+2+3)**	**140.459.723.706**	
5	**Liquidity**	**524.894.036.371**	
6	**Liquidity ratio (6=5/4)**	**373,70%**	

CÔNG TY CỔ PHẦN CHỨNG KHOÁN PHỐ WALL

Vu Thi Yen	**Trinh Cong Thang**	**Nguyen Dang Truong**
Preparer	Head of Internal Control Department	General Director

Ha Noi, 26 March 2026