LICOGI 18
CÔNG TY CỔ PHẦN ĐẦU TƯ VÀ XÂY DỰNG SỐ 18
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CONSTRUCTION AND INVESTMENT JOINT STOCK COMPANY NO. 18

No.30/NQ-ĐHĐCĐ-L18

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, April 25, 2025

RESOLUTION

THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS CONSTRUCTION AND INVESTMENT JOINT STOCK COMPANY NO. 18

Pursuant to:

- Law on Enterprises No. 59/2020/QH14 dated 17/06/2020.
- Law on Securities No. 54/2019/QH14 dated 26/11/2019.
- Charter of organization and operation of Construction and Investment Joint Stock Company No. 18;
- Minutes of the 2024 Annual General Meeting of Shareholders of Construction and Investment Joint Stock Company No. 18 dated 25/04/2025.

The 2025 Annual General Meeting of Shareholders of Construction and Investment Joint Stock Company No. 18 was solemnly held at Meeting Room 249, National Convention Center with the presence of shareholders and authorized representatives attending the meeting, representing the 30,454,052 shares, equivalent to 79.9% of the total number of shares with voting rights. The General Meeting participants discussed and commented and reached a consensus on the following contents:

RESOLUTION

Article 1: Approve the full text of the Annual Reports of: Board of Directors, General Director and Supervisory Board on the company's activities in 2024.

The rate of approving is 100% of the total number of valid shares voting at the Meeting

Article 2: Approve the full text of the Separate Financial Statements and Consolidated Financial Statements for 2024 audited by CPA Vietnam Auditing Co., Ltd.

The rate of approving is 100% of the total number of valid shares voting at the Meeting

Article 3: Approve the after-tax profit distribution plan in 2024 with the following details:

1.	Profit before tax in 2024	: 253,398,081,335 VND
2.	Profit after tax in 2024	: 181,495,983,850 VND
3.	Allocation of the Company's funds	: 5,000,000,000 VND
	a. *Welfare Fund*	*: 2,000,000,000 VND*
	b. *Reward Fund*	*: 3,000,000,000 VND*
4.	Profit after allocation of funds	: 177,495,983,580 VND
5.	Issue bonus shares to existing shareholders from after-tax profits at the rate of 20% of charter capital	: 76,233,050,000 VND

Article 4: Approve the Company's 2025 production and business plan with the following details:

No	Indicators	Unit	Consolidated Plan	LICOGI 18 Plan
1	Total Output Value	Billion VND	4,424.0	1,850.0
	- Construction output value	*Billion VND*	*4,363.0*	*1,844.0*
	- Other production and business	*Billion VND*	*61.0*	*6.0*
2	Total revenue:	Billion VND	4,407.0	1,975.0
	- Construction revenue	*Billion VND*	*3,690.0*	*1,309.0*
	- Real estate transfer revenue	*Billion VND*	*650,0*	*650.0*
	- Other revenue	*Billion VND*	*67,0*	*16.0*
3	Total capital collection	Billion VND	4,227.0	2,111.0
4	Total investment:	Billion VND	1,070.0	931.5
	- Construction investment	*Billion VND*	*1,000.0*	*873.5*
	- Equipment investment	*Billion VND*	*70.5*	*58.0*
5	Total profit before tax	Billion VND	230.0	200.0
6	Expected Dividend Payout Ratio	%	14%	15%

The rate of approving is 100% of the total number of valid shares voting at the Meeting

Article 5: Approve the auditing firm with the following details:

5.1. Approve the List of auditing firms to be selected as auditing firm and review the Company's financial statements in 2025 as follows.

- CPA Vietnam Auditing Co., Ltd. (CPA Vietnam)
- An Viet Auditing Co., Ltd. (An Viet)
- International Auditing Company Limited (ICPA).
- International Auditing and Valuation Co., Ltd.
- Moore AISC Auditing Co., Ltd. Hanoi Branch

5.2. Authorization for the Board of Directors: The General Meeting unanimously authorized the Board of Directors to decide on the selection of one of the auditing firms on the list and assigned the General Director to sign a contract to provide audit services with the selected independent auditing firm to audit and review the Company's 2025 financial statements.

The rate of approving is 100% of the total number of valid shares voting at the Meeting

Article 6: Approve the salary and remuneration of the Board of Directors and the Supervisory Board in 2025 as follows:

No	Position	Units	Salary, remuneration/ month/person	Notes
1	Chairman of the Board of Directors	VND	40,000,000	
2	Member of the Board of Directors	VND	20,000,000	

No	Position	Units	Salary, remuneration/ month/person	Notes
3	Full-time Head of the Supervisory Board	VND	30,000,000	
4	Full-time member of the Supervisory Board	VND	15,000,000	
5	Part-time member of the Supervisory Board	VND	12,000,000	
6	Corporate Governance Officer	VND	6,000,000	

The rate of approving is 100% of the total number of valid shares voting at the Meeting

Article 7: Approve the plan to issue bonus shares to existing shareholders to increase charter capital from the Company's owners' equity with the following major details (detailed contents are stated in the attached Report No.26/TTr-HDQT)

7.1. Issuance plan:

Securities name	:	Shares of Investment and Construction Joint Stock Company No. 18
Type of securities	:	Common shares
Par value	:	VND 10,000 per share
Number of outstanding shares	:	38,116,528 shares
Number of shares expected to be issued	:	7,623,305 shares
The total value of shares expected to be issued (at par value)	:	VND 76,233,050,000 *(In words: Seventy-six billion two hundred thirty-three million fifty thousand Vietnamese dong)*
Purpose of issuance	:	Issuing shares to increase charter capital from owners' equity.
Issuance method	:	Rights exercise method.
Eligible recipients	:	Existing shareholders of Investment and Construction Joint Stock Company No. 18 whose names appear on the list of shareholders on the record date (final registration date) for exercising the right to receive shares issued to increase charter capital from owners' equity as provided by the Vietnam Securities Depository and Clearing Corporation (VSDC).
Issuance ratio *(Number of shares expected to be issued/Number of outstanding shares)*	:	20% of charter capital.
Rights execution ratio	:	10:2 *(On the record date for determining shareholders entitled to receive shares issued to increase charter capital from owners' equity, each shareholder holding 01 share will be granted 01*

		right, and every 10 rights will entitle the shareholder to receive 02 new shares).
Total number of outstanding shares after issuance	:	45,739,833 shares
Expected charter capital after successful issuance	:	VND 457,398,330,000 *(In words: Four hundred fifty-seven billion three hundred ninety-eight million three hundred thirty thousand dong).*
Plan for handling fractional shares	:	When allocated to shareholders, the number of additional shares issued to increase charter capital from owners' equity will be rounded down to the nearest whole number. Any fractional shares arising from rounding down (if any) will be canceled.
Capital source for share issuance to increase charter capital from owners' equity	:	The undistributed after-tax profit as of December 31st, 2024, based on the Company's audited financial statements for 2024.
Transfer restriction	:	+/ The right to receive shares issued to increase charter capital from owners' equity is non-transferable. +/ Shares issued to increase charter capital from owners' equity are not subject to transfer restrictions.
Implementation timeline	:	Expected to be executed in 2025, with the specific timing determined by the Board of Directors after receiving written notification from the State Securities Commission confirming the receipt of all required issuance report documents from the Company.

7.2. Authorization for the Board of Directors to implement:

- Proactively prepare, finalize, and explain the share issuance report dossier to increase charter capital from owners' equity as required by competent authorities, including making adjustments to the issuance plan, except for the number of shares to be issued and the execution ratio;
- Selecting the specific timing for implementing the share issuance to increase charter capital from owners' equity after receiving a written notification from the State Securities Commission confirming the receipt of all required issuance report documents from the Company, determining the record date for shareholders to exercise their rights, ensuring compliance with applicable regulations, and deciding the record date for shareholders to exercise rights related to the share issuance.;
- Deciding on and carrying out all necessary tasks and procedures related to: (i) Amending and issuing the revised Charter reflecting the updated charter capital after the issuance; (ii) Registering the amendment of the Company's Enterprise Registration Certificate; (iii) Registering the Company's Securities Registration Certificate amendment with the Vietnam Securities Depository and Clearing Corporation; (iv)

Register the additional listing of the Company's shares on the Stock Exchange and report to the General Meeting of Shareholders at the nearest meeting.

- Performing other tasks related to the issuance, registration of amendments to the Securities Registration Certificate, and additional listing of newly issued shares.
- Depending on specific circumstances, the Board of Directors may delegate/authorize the Chairman of the Board of Directors and/or the General Director to carry out one or more of the aforementioned tasks.

The rate of approving is 100% of the total number of valid shares voting at the Meeting

Article 8: Approve the amendment of Clause 3, Article 2 of the Company's Charter regarding the change of the Company's head office address due to the change of administrative boundaries and the authorization to the Board of Directors as follows:

8.1. The address of the Company's head office is: No. 471 Nguyen Trai Street, Thanh Xuan Bac Ward, Thanh Xuan District, Hanoi City.

8.2. Authorization contents:

- Authorizing the Board of Directors to make adjustments and amendments to Clause 2, Article 2 of the Company's Charter related to the address of the Company's head office according to the above proposed contents, the remaining contents of Article 2 of the Charter shall remain unchanged.
- Authorizing the Board of Directors to complete the dossier and carry out necessary procedures to change the contents of the Company's Enterprise Registration Certificate and other relevant legal documents in accordance with the law.

The rate of approving is 100% of the total number of valid shares voting at the Meeting

Article 9: Enforcement Terms.

This Resolution was unanimously approved by the 2025 Annual General Meeting of Shareholders of Construction and Investment Joint Stock Company No.18 at the meeting and took effect from April 25, 2025.

Members of the Board of Directors, the Supervisory Board and the Board of Management shall be responsible for implementing this Resolution and organizing the implementation according to their functions, tasks and authority, in accordance with the law, the Charter of organization and operation of the Company.

The Board of Directors is responsible for reporting the implementation results to the General Meeting of Shareholders at the annual meeting in 2026.

ON BEHALF OF 2025 AGMS
CONSTRUCTION AND INVESTMENT JOINT STOCK COMPANY NO. 18
Chairman of the Presidium

CÔNG TY CỔ PHẦN ĐẦU TƯ VÀ XÂY DỰNG SỐ 18 - Q. THANH XUÂN - TP. HÀ NỘI

Nguyen Xuan Hung

Recipient:
- *SSC;*
- *HNX;*
- *L18 shareholders (via Company Website);*
- *Saved at the BOD.*

CONSTRUCTION AND INVESTMENT JOINT STOCK COMPANY NO. 18 --- No29/BB-ĐHĐCĐ-L18	**SOCIALIST REPUBLIC OF VIETNAM** **Independence - Freedom - Happiness** --- *Hanoi, April 25, 2025*

MINUTES
THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

Company Name:	**CONSTRUCTION AND INVESTMENT JOINT STOCK COMPANY NO. 18**
Address:	No. 471, Nguyen Trai Street, Thanh Xuan Bac Ward, Thanh Xuan District, HN.
Business Registration Certificate:	No. 0800001612 issued by the Department of Planning and Investment of Hanoi for the 10th time on 19/02/2025
Meeting time:	Starting at 8:30 AM. on April 25, 2025. End time: 12:30 AM. on April 25, 2025.
Meeting Venue	Room 249, National Convention Center, Me Tri, Nam Tu Liem, Hanoi
Agenda and General Meeting:	According to the agenda of the 2025 Annual General Meeting of Shareholders approved by the General Meeting of Shareholders (attached to this Minutes)
Number of shareholders attending	The total number of shareholders directly attending and authorized persons attending the meeting as of the opening of the general meeting (8:30 AM. according to the agenda) is 45 shareholders, representing 29.250.152 shares, equivalent to 76.7% of the total number of voting shares of the Company. The total number of shareholders directly attending the meeting and authorized persons attending the meeting by the end of the general meeting is 64 shareholders, representing 30.454.052 shares79.9 % of the total voting shares of the Company.
Chairman of the General Meeting	Mr. Nguyen Xuan Hung - Chairman of the Board of Directors
Secretary of the General Meeting	Mr. Nguyen Quang Thuan - Head of the Secretariat

GENERAL MEETING DEVELOPMENTS

(In chronological order)

I. PROCEDURES FOR OPENING THE GENERAL MEETING

1. **The Organizing Committee registered delegates to attend the General Meeting .**
2. **Report on the validity of the General Meeting:** Mr. Phan Van Thuan - On behalf of the Organizing Committee of the General Meeting, reported the results of verifying the

qualification of shareholders to attend the General Meeting at the time of opening according to the agenda as follows:

- Total number of voting shares: 38,116,528 shares
- The total number of shareholders directly attending and authorized representatives attending as of the opening of the general meeting (8:30 AM according to the agenda) is: 45 shareholders, representing 29.250.152 shares equal to 76.7% of the total number of shares with voting rights. With the attendance of 76.7% of the total number of voting shares, the 2025 Annual General Meeting of Shareholders of Construction and Investment Joint Stock Company No. 18 is eligible to proceed.
- The total number of shareholders directly attending and authorized representatives attending as of the end of the general meeting is 64 shareholders, representing 30.454.052 shares equal to 79.9% of the total number of shares with voting rights.

3. Approved the Draft Working Regulations at the General Meeting and introduced the Presidium:

Mr. Phan Van Thuan presented the Draft Working Regulations

The General Meeting voted with an approval rate of 100%

Introduction of the Presidium including all members of the Board of Directors (BOD) of the Company, including:

1. Mr. Nguyen Xuan Hung - Chairman of the BOD- Presidium
2. Mr. Bui Thanh Tuyen - BOD member, General Director - Member of the Presidium
3. Mr. Dang Van Giang - Chairman of the BOD, Members of the Presidium
4. Mr. Trinh Viet Dung -BOD, Member of the Presidium
5. Mr. Nguyen Ngoc Chung – BOD, Member of the Presidium

4. Elected the Secretariat, the Vote Counting Committee and approved the agenda

4.1. The Presidium introduced and elected the Secretariat of the General Meeting

1. Mr. Nguyen Quang Thuan - Head of the *Secretariat*
2. Mrs. Dang Thi Quynh Trang - Member of the *Secretariat*

The General Meeting voted with an approval rate of 100%

4.2. The Presidium introduced and elected the Vote Counting Committee:

1. Mr. Pham Minh Hieu - Head of the Committee
2. Mr.Vu Truong Giang - Member
3. Mr. Nguyen Huu Dat - Member

The General Meeting voted with an approval rate of 100%

4.3. The Presidium approves the Agenda of the General Meeting .

The General Meeting voted with an approval rate of 100%

II. PRESENTATION OF REPORTS AND PROPOSALS AT THE GENERAL MEETING

1. **Report of the Board of Directors**: Mr. Nguyen Xuan Hung - Chairman of the BOD presented the Report of the BOD in 2024 and the orientation for 2025 for the General Meeting of Shareholders to discuss and approve.

2. **Report of the General Director:** Mr. Bui Thanh Tuyen - General Director presented the report on the implementation of production and business tasks in 2024 and the production and business plan in 2025 for the General Meeting to discuss and approve.
3. **Report of the Supervisory Board:** Mr. Luu Ba Thai - Head of the Supervisory Board presented the Report of the Supervisory Board evaluating the supervision on the Company's activities in 2024.

III. PRESENTATION OF THE PROPOSALS:

The General Meeting listened to Mr. Nguyen Xuan Hung - Chairman who presented the following contents:

Content 1. Approval of the reports of the Board of Directors, General Director, and Supervisory Board.

Content 2. Approval of separate and consolidated audited financial statements for 2024

Content 3. Approval of production and business results and distribution of after-tax profits in 2024.

Content 4. Approval of the production and business plan in 2025.

Content 5. Approval of the list of auditing firms of financial statements in 2025 and authorization for the Board of Directors to choose.

Content 6. Approval of the remuneration of the Board of Directors and the Supervisory Board in 2025.

Content 7. Proposal on the plan to issue bonus shares to existing shareholders in the form of issuance of shares to increase charter capital from owners' equity.

Content 8. The report on the amendment of Clause 3, Article 2 of the company's charter related to the change of the address of the company's head office due to the change of administrative boundaries.

IV. DISCUSSION OF SHAREHOLDERS AND RESPONSE OF THE PRESIDIUM

V.I. Opinions of shareholders:

1. Shareholder MCĐ 1887: As an investor with experience in multiple stock investments and currently holding a long-term position in LICOGI 18 (L18), I assess that LICOGI 18 is among the few former state-owned enterprises in the construction sector that, following equitization, has achieved stability and sustainable development, affirming its credibility and brand position in the market. He expressed strong appreciation for the Company's business performance in 2024 and the business plan for 2025, expressed satisfaction with the management and governance by the Company's leadership, and conveyed confidence in LICOGI 18's sustainable growth trajectory.
2. Shareholders MCĐ 1551, MCĐ 546, MCĐ 1772, MCĐ 1221, and MCĐ 176 requested clarification on the following matters:

2.1. Given the 2024 business results exceeding the approved targets and the favorable outlook for 2025, shareholders proposed that the Board of Directors consider increasing the bonus share issuance ratio from 20% to 30%.

2.2. Requested the Company's leadership to provide further information regarding the implementation plans for industrial park and industrial cluster projects that the Company is currently participating in.

2.3. Requested additional details on the CT7 Complex Building Project comprising commercial services, office space, and high-rise residential units, located within the Thinh Liet New Urban Area.

2.4. Requested the Company to clarify how many hectares of commercial land correspond to the land use fee payment of over VND 95 billion made in 2024 for the first-phase allocation of more than 5.6 hectares under the Huong Thuong Urban Area No.1 project.

V.II. Responses of the Presidium and Relevant parties:

1. The Company's Leadership would like to sincerely thank the esteemed shareholders for their evaluations, feedback, and trust in LICOGI 18 as a whole, and in the Leadership team in particular. The Management and all employees of LICOGI 18 remain united and committed to striving for the Company's continued growth and success with the highest level of dedication and determination.
2. Responses to the comments raised by shareholders MCĐ 1551, MCĐ 546, MCĐ 1772, MCĐ 1221, and MCĐ 176 are as follows:

2.1. In the context of ongoing global economic uncertainties, including U.S. tariff policies, exchange rate fluctuations, and inflation factors which impact input costs and corporate access to capital LICOGI 18 continues to concurrently implement both Construction and Project Investment activities. The Board of Directors always carefully considers and adopts the most appropriate business plans to meet approved targets. The current 20% bonus share dividend payout ensures fairness and protects shareholders' interests.

2.2. In addition to the ongoing implementation of the Bac Cau Han Urban Area and Huong Thuong Urban Area No.1 projects, the Company is further developing several industrial cluster projects, which are expected to be a highly promising segment in the coming years. These include:

- Yen Phuong Craft Village Industrial Cluster (Vinh Phuc): The project is assigned to LICOGI 18.9 for implementation and is expected to receive investment approval before June 30, 2025.
- Tan Dinh 1 Industrial Cluster (Binh Duong): Due to the provincial administrative boundary reorganization policy, LICOGI 18 will resume implementation once the local administrative apparatus is stabilized.

2.3. Regarding the CT7 Mixed-Use Commercial, Office, and High-Rise Residential Complex within the Thinh Liet New Urban Area, the project is being developed by LICOGI Corporation, with LICOGI 18 participating as a secondary investor for over 10 years. Currently, LICOGI 18 continues to collaborate with LICOGI Corporation in project implementation.

Mr. Nguyen Anh Dung, Deputy General Director of LICOGI Corporation, further shared: This project is located in a prime area. LICOGI Corporation is actively completing the legal procedures related to the project, with the goal of launching products by 2029.

2.4. The land use fee payment of over VND 95 billion made in 2024 for the first-phase allocation of more than 5.6 hectares under the Huong Thuong Urban Area No.1 project corresponds to approximately 1.35 hectares of commercial land.

V. VOTING TO APPROVE THE PROPOSALS

1. The Vote Counting Committee guided shareholders to fill information and voting methods for shareholders to exercise their voting rights.
2. At the time of voting, there are 64 shareholders attending, equivalent to the number of shares participating in the voting is 30.454.052
3. The vote counting committee collects and counts votes.

VI. REPORT ON VOTING RESULTS

The Head of the Election and Vote Counting Committee reported the results of the vote counting at the General Meeting. Specific results are as below:

1. **Approved the Annual Reports of: Board of Directors, General Director, Supervisory Board on the company's activities in 2024.**

   Voting results:

   - *Approve:30.449.352 shares, accounting for 100% of the total valid shares voted at the General Meeting.*
   - *Disapprove:0 shares, accounting for 0% of the total valid shares voted at the Meeting.*
   - *Abstain: 0 shares, accounting for 0% of the total valid shares voted at the Meeting.*

2. **Approved the Separate Financial Statements and Consolidated Financial Statements for 2024 by CPA Vietnam Auditing Co., Ltd. (CPA Vietnam).**

   Voting results:

   - *Approve:30.449.352 shares, accounting for 100% of the total valid shares voted at the General Meeting.*
   - *Disapprove:0 shares, accounting for 0% of the total valid shares voted at the Meeting.*
   - *Abstain: 0 shares, accounting for 0% of the total valid shares voted at the Meeting.*

3. **Approved the Report on the after-tax profit distribution plan in 2024, including the following contents:**

1.	Profit before tax in 2024	: 253,398,081,335 VND
2.	Profit after tax in 2024	: 181,495,983,850 VND
3.	Disbursement of the Company's funds	: 5,000,000,000 VND
	a. *Welfare Fund*	*: 2.000,000,000 VND*
	b. Reward Fund	*: 3,000,000,000 VND*
4.	Profit after deduction of funds	: 176,495,983,580 VND
5.	Issue bonus shares to existing shareholders from after-tax profits at the rate of 20% of charter capital	: 76,233,050,000 VND

   Voting results:

   - *Approve:30.449.352 shares, accounting for 100% of the total valid shares voted at the General Meeting.*
   - *Disapprove:0 shares, accounting for 0% of the total valid shares voted at the Meeting.*
   - *Abstain: 0 shares, accounting for 0% of the total valid shares voted at the Meeting.*

4. Approved the Report on the Company's production and business plan in 2025:

No	Indicators	Unit	Consolidated plan	LICOGI 18 Plan
1	Total Output Value	Billion VND	4,424.0	1,850.0
	- Construction output value	*Billion VND*	*4,363.0*	*1,844.0*
	- Other production and business	*Billion VND*	*61.0*	*6.0*
2	Total revenue:	Billion VND	4,407.0	1,975.0
	- Construction revenue	*Billion VND*	*3,690.0*	*1,309.0*
	- Real estate transfer revenue	*Billion VND*	*650,0*	*650.0*
	- Other revenue	*Billion VND*	*67,0*	*16.0*
3	Total capital collection	Billion VND	4,227.0	2,111.0
4	Total investment:	Billion VND	1,070.0	931.5
	- Construction investment	*Billion VND*	*1,000.0*	*873.5*
	- Equipment investment	*Billion VND*	*70.5*	*58.0*
5	Total profit before tax	Billion VND	230.0	200.0
6	Expected Dividend Payout Ratio	%	14%	15%

Voting Results

- *Approve:30.449.352 shares, accounting for 100% of the total valid shares voted at the General Meeting.*
- *Disapprove:0 shares, accounting for 0% of the total valid shares voted at the Meeting.*
- *Abstain: 0 shares, accounting for 0% of the total valid shares voted at the Meeting.*

5. Approved the list of auditing firms to be selected as auditing units and review the Company's financial statements in 2025, including the following contents:

5.1. Approved the List of auditing firms including:

- CPA Vietnam Auditing Co., Ltd. (CPA Vietnam)
- An Viet Auditing Co., Ltd. (An Viet)
- International Auditing Company Limited (ICPA).
- International Auditing and Valuation Co., Ltd.
- Moore AISC Auditing Co., Ltd. Hanoi Branch

5.2. Authorization for the Board of Directors: The General Meeting unanimously authorized the Board of Directors to decide on the selection of one of the auditing firms on the list and assigned the General Director to sign a contract to provide audit services with the selected independent auditing firm to audit and review the Company's 2025 financial statements.

Voting Results

- *Approve:30.449.352 shares, accounting for 100% of the total valid shares voted at the General Meeting.*
- *Disapprove:0 shares, accounting for 0% of the total valid shares voted at the Meeting.*
- *Abstain: 0 shares, accounting for 0% of the total valid shares voted at the Meeting.*

6. Approved the Report on the salary and remuneration of the Board of Directors and the Supervisory Board of the Company in 2025 as follows:

No	Position	Remuneration/person/month (VND)
1	Chairman of the Board of Directors	40,000,000
2	Concurrent Member of the Board of Directors	20,000,000
3	Head of the Full-time Supervisory Board	30,000,000
4	Full-time member of the Supervisory Board	15,000,000
5	Part-time member of the Supervisory Board	12,000,000
6	Person in charge of the Board of Directors Secretary of the Board of Directors	6,000,000

Voting Results

- *Approve:30.449.352 shares, accounting for 100% of the total valid shares voted at the General Meeting.*
- *Disapprove:0 shares, accounting for 0% of the total valid shares voted at the Meeting.*
- *Abstain: 0 shares, accounting for 0% of the total valid shares voted at the Meeting.*

7. Approved the plan to issue bonus shares to existing shareholders to increase charter capital from the Company's owners equity, including the following main contents (detailed contents are stated in the attached Report)

7.1. Issuance plan:

Securities name	:	Shares of Investment and Construction Joint Stock Company No. 18
Type of securities	:	Common shares
Par value	:	VND 10,000 per share
Number of outstanding shares	:	38,116,528 shares
Number of shares expected to be issued	:	7,623,305 shares
The total value of shares expected to be issued (at par value)	:	VND 76,233,050,000 *(In words: Seventy-six billion two hundred thirty-three million fifty thousand Vietnamese dong)*
Purpose of issuance	:	Issuing shares to increase charter capital from owners' equity.
Issuance method	:	Rights exercise method.
Eligible recipients	:	Existing shareholders of Investment and Construction Joint Stock Company No. 18 whose names appear on the list of shareholders on the record date (final registration date) for exercising the right to receive shares issued to increase charter capital from owners' equity as provided by the

		Vietnam Securities Depository and Clearing Corporation (VSDC).
Issuance ratio *(Number of shares expected to be issued/Number of outstanding shares)*	:	20% of charter capital.
Rights execution ratio	:	10:2 *(On the record date for determining shareholders entitled to receive shares issued to increase charter capital from owners' equity, each shareholder holding 01 share will be granted 01 right, and every 10 rights will entitle the shareholder to receive 02 new shares).*
Total number of outstanding shares after issuance	:	45,739,833 shares
Expected charter capital after successful issuance	:	VND 457,398,330,000 *(In words: Four hundred fifty-seven billion three hundred ninety-eight million three hundred thirty thousand dong).*
Plan for handling fractional shares	:	When allocated to shareholders, the number of additional shares issued to increase charter capital from owners' equity will be rounded down to the nearest whole number. Any fractional shares arising from rounding down (if any) will be canceled.
Capital source for share issuance to increase charter capital from owners' equity	:	The undistributed after-tax profit as of December 31st, 2024, based on the Company's audited financial statements for 2024.
Transfer restriction	:	+/ The right to receive shares issued to increase charter capital from owners' equity is non-transferable. +/ Shares issued to increase charter capital from owners' equity are not subject to transfer restrictions.
Implementation timeline	:	Expected to be executed in 2025, with the specific timing determined by the Board of Directors after receiving written notification from the State Securities Commission confirming the receipt of all required issuance report documents from the Company.

7.2. Authorization for the Board of Directors

- Proactively prepare, finalize, and explain the share issuance report dossier to increase charter capital from owners' equity as required by competent authorities, including making adjustments to the issuance plan, except for the number of shares to be issued and the execution ratio;
- Selecting the specific timing for implementing the share issuance to increase charter capital from owners' equity after receiving a written notification from the State

Securities Commission confirming the receipt of all required issuance report documents from the Company, determining the record date for shareholders to exercise their rights, ensuring compliance with applicable regulations, and deciding the record date for shareholders to exercise rights related to the share issuance.;

- Deciding on and carrying out all necessary tasks and procedures related to: (i) Amending and issuing the revised Charter reflecting the updated charter capital after the issuance; (ii) Registering the amendment of the Company's Enterprise Registration Certificate; (iii) Registering the Company's Securities Registration Certificate amendment with the Vietnam Securities Depository and Clearing Corporation; (iv) Register the additional listing of the Company's shares on the Stock Exchange and report to the General Meeting of Shareholders at the nearest meeting.
- Performing other tasks related to the issuance, registration of amendments to the Securities Registration Certificate, and additional listing of newly issued shares.
- Depending on specific circumstances, the Board of Directors may delegate/authorize the Chairman of the Board of Directors and/or the General Director to carry out one or more of the aforementioned tasks.

Voting results:

- *Approve:30.449.352 shares, accounting for 100% of the total valid shares voted at the General Meeting.*
- *Disapprove:0 shares, accounting for 0% of the total valid shares voted at the Meeting.*
- *Abstain: 0 shares, accounting for 0% of the total valid shares voted at the Meeting.*

8. Approved the Proposal on the Amendment to Clause 3, Article 2 of the Company's Charter related to the change of the Company's head office address due to the change of administrative boundaries and the authorization to the Board of Directors as follows:

8.1. The address of the registered company's head office is as follows:

- Address of the head office after the change of administrative boundaries: No. 471 Nguyen Trai Street, Thanh Xuan Bac Ward, Thanh Xuan District, Hanoi City.

8.2. Authorization contents:

- Authorizing the Board of Directors to make adjustments and amendments to Clause 3, Article 2 of the Company's Charter related to the address of the Company's head office according to the above proposed contents, the remaining contents of Article 2 of the Charter shall remain unchanged.
- Authorizing the Board of Directors to complete the dossier and carry out necessary procedures to change the contents of the Company's Enterprise Registration Certificate and other relevant legal documents in accordance with the law.

Voting results:

- *Approve:30.449.352 shares, accounting for 100% of the total valid shares voted at the General Meeting.*
- *Disapprove:0 shares, accounting for 0% of the total valid shares voted at the Meeting.*
- *Abstain: 0 shares, accounting for 0% of the total valid shares voted at the Meeting.*

VII. CONTENTS ARISING OUTSIDE THE AGENDA: None

VIII. CLOSING PROCEDURES OF THE GENERAL MEETING

This Minutes together with the Draft Resolution of the General Meeting was made immediately after the 2025 Annual General Meeting of Shareholders of Construction and Investment Joint Stock Company No. 18. The representative of the Secretariat presented fully the Draft Minutes and the Draft Resolution of the 2025 Annual General Meeting of Shareholders for the General Meeting to vote and approve.

The 2025 Annual General Meeting of Shareholders voted with 100% approval of the Minutes of the General Meeting and the Resolution of the General Meeting, with disapproval rate of 0%.

The Minutes consist of 09 pages made into 03 originals, 01 copy of the report sent to the State Securities Commission, 01 copy to the Hanoi Stock Exchange, 01 copy to be kept at the Office of the Board of Directors of the company.

The Chairman of the meeting and the Head of the Secretariat are jointly responsible for the truthfulness and accuracy of the contents of this Minutes

The Chairman of the meeting announced the closing of the 2025 Annual General Meeting of Shareholders of Construction and Investment Joint Stock Company No. 18 at 12:30 AM on April 25, 2025

ON BEHALF OF OF THE SECRETARIAT 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS OF LICOGI18 **HEAD OF THE SECRETARIAT**	**ON BEHALF OF OF THEPRESIDIUM** 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS OF LICOGI18 **CHAIRMAN OF THE PRESIDIUM**
NGUYEN QUANG THUAN	**NGUYEN XUAN HUNG**