

**VIET FIRST SECURITIES
CORPORATION**

No: 38/2026/CBTT- VFS

Ref: *Information disclosure of the
Reviewed Financial Safety Ratio Report
as at June 30, 2026*

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ho Chi Minh City, August 14, 2026

**INFORMATION DISCLOSURE ON THE STATE SECURITIES COMMISSION'S
PORTAL AND THE STOCK EXCHANGE PORTALS**

To: **The State Securities Commission;
Vietnam Exchange;
Hanoi Stock Exchange.**

Viet First Securities Corporation – Member code: 094.

Address: 1st Floor, 117-119-121 Nguyen Du Street, Ben Thanh Ward, HCM City

Tel: (028) 6 255 6586 - Fax: (028) 6 255 6580

Information disclosure officer: Ms. Trinh Thi Lan – Deputy General Director

Address: 1st Floor, 117-119-121 Nguyen Du Street, Ben Thanh Ward, HCM City

Tel: (028) 6 255 6586 - Fax: (028) 6 255 6580

Information disclosure type: ☒ Periodic ☐ Extraordinary ☐ Upon request

Content of the disclosed information (*):

The Reviewed Financial Safety Ratio Report as at June 30, 2026.

This information was published on the company's website on August 14, 2026 at the link:
<https://www.vfs.com.vn/en/danh-muc-bao-cao/financial-report>.

We hereby certify that the information provided herein is true and correct and we shall be
legally responsible for the contents of the published information.

Attached document:

- *Reviewed Financial Safety Ratio Report
as at June 30, 2026*

Person authorized to disclose information
(Signature, full name, position, and seal)
DEPUTY GENERAL DIRECTOR


TRINH THI LAN



VIET FIRST SECURITIES CORPORATION

REVIEWED FINANCIAL SAFETY RATIO REPORT

As at June 30th, 2026

Audited by

**SOUTHERN AUDITING & ACCOUNTING FINANCIAL CONSULTING SERVICES CO., LTD.
(AASCS) - MEMBER OF MSI GLOBAL ALLIANCE**

29 Vo Thi Sau Street, Tan Dinh Ward, Ho Chi Minh City

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REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Viet First Securities Corporation (hereinafter called the “Company”) presents its report and Financial Safety Ratio Report as at June 30th, 2026.

COMPANY

Viet First Securities Corporation was established under the Operating License no. 100/UBCK-GP dated October 13th 2008 and Amendment License No.89/GPDC-UBCK dated October 23rd 2018, Amendment License No.99/GPDC-UBCK dated November 22nd 2018; Amendment License No.60/GPDC-UBCK dated October 15th 2019; Amendment License No.61/GPDC-UBCK dated September 16th 2020; Amendment License No.27/GPDC-UBCK dated May 07th 2021; Amendment License No.101/GPDC-UBCK dated November 5th 2021; Amendment License No.75/GPDC-UBCK dated September 26th 2023; Amendment License No.19/GPDC-UBCK dated May 27th 2025; Amendment License No.97/GPDC-UBCK dated September 29th 2025, Amendment License No.76/GPDC-UBCK dated June 23rd 2026 issued by the State Securities Commission of Vietnam and the Business Registration No.0306081775 for the 10th change dated June 29th 2026 issued by the Ho Chi Minh City Department of Finance, with main fields:

- Securities brokerage service
- Securities investment advisory service
- Proprietary trading
- Securities Underwriting

Head office located at: 1st Floor , 117-119-121 Nguyen Du Street, Ben Thanh Ward, HCMC

BOARD OF DIRECTORS, AUDIT COMMITTEE AND BOARD OF MANAGEMENT

Board of Directors for the period 2024 - 2029 includes:

Ms Nghiem Phuong Nhi	Chairwoman
Ms Nguyen Thi Lan	Independent Member
Mr. Hoang The Hung	Member

Audit Committee

Ms Nguyen Thi Lan	Chairwoman
Mr. Hoang The Hung	Member

Board of Management

Ms Nguyen Thi Thu Hang	General Director	
Ms Trinh Thi Lan	Vice General Director	
Mr. Nguyen Tai Vinh	Vice General Director	
Mr. Tang Minh Vuong	Vice General Director	Appointed on May 08th, 2026

Legal representative	Ms Nguyen Thi Thu Hang	General Director
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AUDITORS

Southern Auditing and Accounting Financial Consulting Services Co., Ltd. (AASCS) was appointed to perform the review of the Financial Safety Ratio Report as at June 30th, 2026 of the Company.

DISCLOSURE RESPONSIBILITIES OF THE BOARD OF MANAGEMENT FOR FINANCIAL SAFETY RATIO REPORT

The Company's Board of Management is responsible for the preparation and presentation of the Financial Safety Ratio Report as at June 30th, 2026 ("the Report") in accordance with Circular No. 91/2020/TT-BTC issued by the Ministry of Finance on November 13th, 2020 ("Circular 91/2020/TT-BTC") and amending Circular No. 102/2025/TT-BTC issued by the Ministry of Finance on October 29, 2025 ("Circular 102/2025/TT-BTC"), and the notes to the Report.

VIET FIRST SECURITIES CORPORATION

Add: 1st Floor , 117-119-121 Nguyen Du Street, Ben Thanh Ward, HCMC

The Company's Board of Management ensures that accounting records are maintained to reflect the Company's financial position true and fair view at any given time as the basis for accurately and appropriately preparing the Financial Safety Ratio Report at all times and in compliance with the prevailing regulations of the State. The Board is also responsible for safeguarding the Company's assets and implementing appropriate measures to prevent and detect fraud and other irregularities.

APPROVAL OF FINANCIAL SAFETY RATIO REPORT

We, the Board of Management of Viet First Securities Corporation approved the Financial Safety Ratio Report as at June 30th, 2026.

Ho Chi Minh City, August 03rd, 2026

**For and on behalf of Board of Management
GENERAL DIRECTOR**



Nguyen Thi Thu Hang

No : 657/BCKT/TC/2026/AASCS

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To: - Shareholders
- Board of Directors and Board of Management
VIET FIRST SECURITIES CORPORATION

We have reviewed the accompanying financial safety ratio report of Viet First Securities Corporation, prepared on August 03rd, 2026, as set out on pages 06 to 16, which comprise the Financial Safety Ratio Report as at June 30th, 2026 and Notes to the Financial Safety Ratio Report.

The Board of Management's responsibilities

The Board of Management of Viet First Securities Corporation is responsible for the preparation and fair presentation of the Company's Financial Safety Ratio Report in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting Regime, the accounting policies applicable to securities companies, and relevant legal regulations governing the preparation and presentation of the Financial Safety Ratio Report, and for such internal controls as the Board of Management determines are necessary to enable the preparation and presentation of the Financial Safety Ratio Report that is free from material misstatement, whether due to fraud or error.

Auditor's responsibilities

Our responsibility is to express a conclusion on the Financial safety ratio report as at June 30th, 2026 based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial statements information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Financial Safety Ratio Report of Viet First Securities Corporation as at June 30th, 2026 is not in compliance with the regulations of Circular No.91/2020/TT-BTC dated November 13th, 2020 and amending Circular No. 102/2025/TT-BTC dated October 29th, 2025, issued by the Ministry of Finance, providing regulations on financial safety ratios and treatment measures for securities trading organizations that fail to meet financial safety ratios

HCM, dated August 12th 2026
Southern Auditing and Accounting Financial
Consulting Services Co., Ltd. (AASCS)
Vice General Director



VO THI MY HUONG
Practicing Auditor Registration
Certificate No. : 0858 - 2023 - 142-1

Ho Chi Minh City, August 03rd, 2026

To: **The State Securities Commission**

FINANCIAL SAFETY RATIO REPORT

As at June 30th, 2026

We confirm that:

- (1) The Report is prepared on the basis of data updated as at the report date in accordance with Circular No. 91/2020/TT-BTC issued by the Ministry of Finance on November 13th, 2020, on Financial Safety Ratios and Measures for Handling Securities Business Organizations that Fail to Meet Financial Safety Ratios, as amended and supplemented by Circular No. 102/2025/TT-BTC issued by the Ministry of Finance on October 29th, 2025.
- (2) Subsequent events that could have effects on the financial position of the Company occurring after the date of this report will be updated in the next reporting period;
- (3) We take full responsibility to the law for the accuracy and truthfulness of the contents of the report.

Chief Accountant

Head of Internal Control

General Director



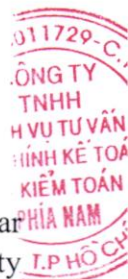
Le Thi Thuy Dung



Tran Thi Lien



Nguyen Thi Thu Hang



NOTES TO THE FINANCIAL SAFETY RATIO REPORT

I. CALCULATION SHEET OF LIQUID CAPITAL

Currency: VND

No.	Contents	Liquid capital		
		Liquid capital	Deduction	Increase
		(1)	(2)	(3)
A	Owner's equity			
1	Owner's equity excluding redeemable preferred shares (if any)	1,539,634,350,000		
2	Share capital surplus excluding redeemable preferred shares (if any)	0		
3	Treasury shares	0		
4	Convertible bonds - equity component	0		
5	Other owner's equity	0		
6	Difference upon asset revaluation per fair value	0		
7	Additional reserve fund of charter capital	502,021,160		
8	Operational risk and financial reserve fund	1,921,646,602		
9	Other funds in owner's equity	0		
10	Realized undistributed profit	240,042,017,558		
11	Provision for impairment of assets	13,764,525,181		
12	Fixed asset revaluation difference	0		
13	Exchange rate differences	0		
14	Convertible debts	0		0
15	The entire decrease or increase in securities value under the Financial Investments item		8,920,821,849	26,750,000
16	Other capital (if any)	0		
1A	Total	1,795,864,560,501	8,920,821,849	26,750,000
B	Short-term assets			
I	Financial assets			
1	Cash and cash equivalents			
2	Financial assets at fair value through profit or loss (FVTPL)			
	- Securities exposed to market risk			
	- Securities deducted from liquid capital		0	
3	Held to maturity investment (HTM)			
	- Securities exposed to market risk			
	- Securities deducted from liquid capital		0	
4	Loans			
5	Available-for-sale financial assets (AFS)			
	- Securities exposed to market risk			
	- Securities deducted from liquid capital		0	
6	Provision for impairment of financial assets and mortgage assets			
7	Receivables (receivables from disposal of financial assets, receivables, and accruals from dividend and interest income from financial assets)			
	- Receivables due in 90 days or less			
	- Receivables due in more than 90 days		0	
	- Undue receivables with insolvent partners			
8	Unissued covered warrant			

NOTES TO THE FINANCIAL SAFETY RATIO REPORT

I. CALCULATION SHEET OF LIQUID CAPITAL

Currency: VND

No.	Contents	Liquid capital		
		Liquid capital	Deduction	Increase
9	Underlying securities held for hedging purposes against the issuance of covered warrants			
10	Receivables for services provided by the securities company			
	- Receivables due in 90 days or less			
	- Receivables due in more than 90 days		0	
	- Undue receivables with insolvent partners			
11	Internal receivables			
	- Receivables due in 90 days or less			
	- Receivables due in more than 90 days		0	
	- Undue receivables with insolvent partners			
12	Receivables for securities trading errors			
	- Receivables due in 90 days or less			
	- Receivables due in more than 90 days		0	
	- Undue receivables with insolvent partners			
13	Other receivables			
	- Receivables due in 90 days or less			
	- Receivables due in more than 90 days		0	
	- Undue receivables with insolvent partners			
14	Provision for impairment of receivables			
II	Other short-term assets		10,604,683,217	
1	Advances			
	- Advances due in 90 days or less			
	- Advances due in more than 90 days		1,876,350,686	
	- Undue advances with insolvent partners			
2	Office materials, tools and supplies			
3	Short-term prepaid expenses		3,186,959,121	
4	Short-term mortgage, collaterals and deposits		2,672,773,410	
5	Deducted VAT		0	
6	Taxes and other receivables to the State Budget		0	
7	Other short-term assets		2,868,600,000	
8	Provision for impairment of other current assets			
1B	Total		10,604,683,217	
C	Long-term assets			
I	Long-term financial assets		60,000,000,000	
1	Long-term receivables		0	
2	Investments		60,000,000,000	
2.1	Held to maturity investments (HTM)		0	
	- Securities exposed to market risk			
	- Securities deducted from liquid capital		0	
2.2	Investments in subsidiaries		0	
2.3	Other long-term investments		60,000,000,000	
II	Fixed assets		11,760,806,246	
III	Real estate investment		0	
IV	Construction in progress		364,375,000	

NOTES TO THE FINANCIAL SAFETY RATIO REPORT

I. CALCULATION SHEET OF LIQUID CAPITAL

Currency: VND

No.	Contents	Liquid capital		
		Liquid capital	Deduction	Increase
V	Other long-term assets		15,775,828,370	
1	Long-term mortgage, collaterals and deposits		0	
2	Long-term prepaid expenses		2,011,486,930	
3	Deferred tax assets		0	
4	Payment for settlement assistance fund		13,764,341,440	
5	Other long-term assets		0	
VI	Asset indicators considered exceptions in the audited or reviewed annual financial statements without being deducted as stipulated in Article 5		0	
1C	Total		87,901,009,616	
D	Margin and collateral items			
1	Margin value			
1.1	The value of contribution to Settlement Assistance Fund of Vietnam Securities Depository and Clearing Corporation		0	
1.2	The value of contribution to the clearing fund of the central settlement partners for the open position of the clearing member		0	
1.3	Cash deposits and bank guarantees for issued covered warrants		0	
2	Value of assets used as collateral for the obligations of the securities company and other entities or individuals (detailed by counterparty)		0	
1D	Total		0	
Liquid capital = 1A-1B-1C-1D			1,688,464,795,819	

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HỮNG KHOA
NHẤT VIỆT
T.P. HỒ CHÍ MINH

II. TABLE OF RISK VALUE

Currency: VND

A. MARKET RISK

Investment items		Risk coefficient (%)	Scale of risk	Risk value
		(1)	(2)	(3) = (1) x (2)
I. Cash and cash equivalents, money market instrument		0		
1	Cash on hand (VND) and cash at banks – demand deposits	0%	60,537,807,749	0
2	Cash equivalents	0%		
3	Valuable papers, negotiable instruments in the money market, certificates of deposit	0%	199,006,532,297	0
II. Government bonds		0		
4	Zero-coupon government bonds	0%		
5	Government bonds (Including treasury bond and construction bond previously issued), government bonds of OECD countries or guaranteed by governments or central banks of these countries, Bonds issued by international organizations IBRD, ADB, IADB, AfDB, EIB, EBRD and municipal bonds	3%		0
III. Listed and unlisted bonds issued by credit institutions				61,274,914,374
6	Bonds of credit institutions with remaining maturity of less than 1 year, including convertible bonds	0%		
	Bonds of credit institutions with remaining maturity from 1 year to less than 3 years, including convertible bonds	3%		
	Bonds of credit institutions with remaining maturity from 3 years to less than 5 years, including convertible bonds	5%		
	Bonds of credit institutions with remaining maturity of 5 years or more, including convertible bonds	20%	306,374,571,868	61,274,914,374
IV. Corporate bonds		49,925,000,000		
	Listed corporate bonds			
7	Listed bonds with remaining maturity of less than 1 year, including convertible bonds	0%		
	Listed bonds with remaining maturity from 1 year to less than 3 years, including convertible bonds	5%		
	Listed bonds with remaining maturity from 3 years to less than 5 years, including convertible bonds	10%		
	Listed bonds with remaining maturity of 5 years or more, including convertible bonds	15%		
	Unlisted corporate bonds			
8	Unlisted bonds issued by listed corporation with remaining maturity of less than 1 year, including convertible bonds	5%		
	Unlisted bonds issued by listed corporation with remaining maturity from 1 year to less than 3 years, including convertible bonds	10%		
	Unlisted bonds issued by listed corporation with remaining maturity from 3 years to less than 5 years, including convertible bonds	20%		
	Unlisted bonds issued by listed corporation with remaining maturity of 5 years or more, including convertible bonds	25%		
	Unlisted bonds issued by other corporation with remaining maturity of less than 1 year, including convertible bonds	25%	199,700,000,000	49,925,000,000
	Unlisted bonds issued by other corporation with remaining maturity from 1 year to less than 3 years, including convertible bonds	20%		
	Unlisted bonds issued by other corporation with remaining maturity from 3 years to less than 5 years, including convertible bonds	30%		
	Unlisted bonds issued by other corporation with remaining maturity of 5 years or more, including convertible bonds	35%		

II. TABLE OF RISK VALUE

Currency: VND

A. MARKET RISK

	Investment items	Risk coefficient (%)	Scale of risk	Risk value
		(1)	(2)	(3) = (1) x (2)
	List the credit rating results for the bonds/issuers (with details for each bond/issuer) : (*) - Specify the credit rating agency, the date of announcement of the credit rating results, and the rating level assigned to the bond/issuer.			
V. Shares				20,392,087,490
9	Ordinary shares and preferred shares of entities listed on the Stock Exchange	10%	199,520,874,900	19,952,087,490
10	Ordinary shares and preferred shares of unlisted public companies registered for trading on the UpCom system	20%	2,200,000,000	440,000,000
11	Ordinary and preferred shares of public companies that have been deposited but are neither listed nor registered for trading; and shares in Initial Public Offerings (IPOs)	30%	0	0
VI. Certificates of securities investment funds				
12	Public funds, public securities investment companies	10%		
13	Member funds	50%		
14	Private securities investment company	30%		
VII. Securities under warning, control, trading restriction, suspension, halt, delisting, or termination of trading registration				524,480
15	Securities under warning	35%		
16	Securities under control	40%		
17	Temporarily suspended or restricted securities	60%		
18	Securities suspended from trading	70%		
19	Delisted securities or securities with cancelled trading registration	80%	655,600	524,480
VIII. Derivatives				
20	Stock index futures contracts	8%		
21	Government bond futures contracts	3%		
IX. Other securities				0
22	Stocks listed on foreign markets that are constituents of qualifying indices or indices listed in Appendix VIII	25%		0
23	Stocks listed on foreign markets that are NOT constituents of qualifying indices or those listed in Appendix VIII	100%		0
24	Covered warrants listed on HOSE	8%		0
25	Arbitrage trading	2%		0
26	Shares, capital contributions, other securities, and other investment assets	80%		0
27	Covered warrants issued by securities companies			0
28	Securities arising from hedging activities for out-of-the-money covered warrants issued by the securities company			0
29	The difference between the basic securities value for hedging and necessary basic securities value for hedging of covered warrant.			0
X. Additional risk (if any) (determined on the basis that owner's equity is fully provisioned).				10,115,501,644
	Security code:	Increase rate	Scale of risk	Risk value
1.	BID12437 (BIDLH2431034)	10%	20,969,139,726	2,096,913,973
2.	BID12504	10%	30,260,876,712	3,026,087,671
3.	LVC12601	10%	49,925,000,000	4,992,500,000
A. TOTAL MARKET RISK VALUE (A= I+II+III+IV+V+VI+VII+VIII+IX+X)				141,708,027,987

(*) Details

No.	Issuing entity	Credit rating agency	Credit rating level	Date of credit rating announcement	Incremental risk factor
1	Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV)	Moody's Ratings	Ba2	09/06/2026	10%
2	Ho Chi Minh City Development Joint Stock Commercial Bank	Moody's Ratings	B1	06/05/2026	10%
3	Lac Viet Quy Nhon Company Limited	SaigonRatings	vnBBB-	11/05/2026	10%

B. PAYMENT RISK VALUE

Currency: VND

	Risk value
Risk before maturity (Note 1)	89,221,307,347
Overdue payment risk (Note 2)	13,764,525,181
Risk from advances, contracts, and other transactions (Note 3)	0
Increase in payment risk (Note 4)	20,004,039,194
Total payment risk value	122,989,871,721

1. Risk before maturity

Transaction type		Risk rate (%)	Risk value:					Total risk value	
			0%	0,8%	3,2%	4,8%	6%		8%
			(1)	(2)	(3)	(4)	(5)		(6)
1	Term deposits, certificate of deposit and loans without collaterals and receivables from transaction activities and securities trading operations, and other items exposed to settlement risks					87,318,391,938	1,902,915,409	89,221,307,347	
2	Lending Financial Assets/Other agreements with similar nature							0	
3	Borrowing Financial Assets/Other agreements with similar nature							0	
4	Securities purchase contract with resell commitment/Other agreements with similar nature							0	
5	Financial asset contract with redeem commitment/Other agreements with similar nature							0	
TOTAL RISK BEFORE MATURITY								89,221,307,347	

VIET FIRST SECURITIES CORPORATION**Add: 1st Floor , 117-119-121 Nguyen Du Street, Ben Thanh Ward, HCMC**

Details of settlement risk coefficient by counterparties are determined as follows:

TT	Counterparties of the Company	Settlement risk coefficient
(1)	Government, issuer guaranteed by Government, Government and Central Banks of OECD; People's committees of provinces and cities under central authority	0%
(2)	Securities Stock Exchanges, Viet Nam Securities Depository and Clearing Corporation (VSDC)	0,8%
(3)	Credit institutions, financial institutions, securities trading institution is established in OECD and have credit ratios satisfying other conditions according to internal regulations of securities trading Institution.	3,2%
(4)	Credit institutions, financial institutions, and securities companies established outside OECD countries; or established in OECD countries but failing to satisfy other conditions as prescribed in the Company's internal regulations.	4,8%
(5)	Credit institutions, financial institutions, securities trading organizations, securities investment funds, and securities investment companies established and operating in Vietnam.	6%
(6)	Other organizations, individuals and entities	8%

2. Overdue payment risk

No.	Overdue period	Settlement risk coefficient (%)	Scale of risk	Risk Value
1	0-15 days after payment due date, the date of transferring securities	16%		0
2	16-30 days after payment due date, the date of transferring securities	32%		0
3	31-60 days after payment due date, the date of transferring securities	48%		0
4	Over 60 days	100%	13,764,525,181	13,764,525,181
	Total		13,764,525,181	13,764,525,181



VIET FIRST SECURITIES CORPORATION*Add: 1st Floor , 117-119-121 Nguyen Du Street, Ben Thanh Ward, HCMC***3. Risks of advances, other contracts and transactions**

No.	Details by counterparty	Settlement risk coefficient	Scale of risk	Risk Value
1	<p>Contracts, transactions, and capital allocations other than those specified in Points a, b, c, d, e, and g, Clause 1, Article 10; repurchase and reverse repurchase agreements (repos) or contracts of a similar nature, excluding those regulated under Points c and d, Clause 1, Article 10; and receivables from debt trading with counterparties other than the Vietnam Asset Management Company (VAMC) and the Vietnam Debt and Asset Trading Corporation (DATC) :</p> <p>- Real estate deposit contracts and agreements, and economic arrangements of a similar nature (detailed by counterparty)</p> <p>- Loans and other customer receivables not specified in Points d and g, Clause 1, Article 10 (detailed by counterparty)</p> <p>- Other contracts and transactions (detailed by counterparty)</p> <p>- Advances (detailed by counterparty):</p> <p>+ Accounting for 0% to 2% of owner's equity at the time of calculation</p> <p>+ Accounting for over 2% to less than 5% of owner's equity at the time of calculation</p> <p>+ Accounting for 5% or more</p>	<p>150%</p> <p>150%</p> <p>100%</p> <p>8%</p> <p>50%</p> <p>100%</p>		

TOTAL OF RISKS OF OTHER CONTRACTS AND TRANSACTION**4. Increase in payment risk (If any)**

	Detail to each counterparty	Settlement risk coefficient	Scale of risk	Risk Value
1	Certificate of Deposit at EVF General Finance Joint Stock Company	10%	11,940,391,938	1,194,039,194
2	Term-deposit at Joint Stock Commercial Bank for Investment and Development of Vietnam	30%	62,700,000,000	18,810,000,000

TOTAL OF INCREASE IN PAYMENT RISK**20,004,039,194**

C. OPERATING RISK VALUE

Currency: VND

	Items	Amount
I.	Total operating expenses incurred during the 12 months up to June 2026	433,043,206,916
II.	Deductions from total expenses	258,333,475,935
	1. Depreciation	2,819,635,186
	2. Expenses or Reversal of provision for impairment of financial assets and collateral	(449,153,672)
	3. Expenses or Reversal of provision for impairment of non- current financial assets	
	4. Expenses or Reversal of provision for impairment of receivables	
	5. Expenses or Reversal of provision for impairment of other current assets	
	6. Expenses of loss from revaluation of financial assets at FVTPL	58,280,480,262
	7. Interest expenses	197,682,514,159
	8. Revaluation loss on outstanding covered warrants	
	9. Unrealized difference foreign exchange gains or losses	
	10. Financial expenses and other non-cash expenses in the company's business operations	
III.	Total expenses after deduction (III = I - II)	174,709,730,981
IV.	25% of Total expenses after deduction (IV = 25% III)	43,677,432,745
V.	20% of the minimum charter capital for business operations of securities companies	50,000,000,000
C. TOTAL OPERATING RISK VALUE (C= Max (IV,V))		50,000,000,000



III. SUMMARY OF RISK VALUES AND LIQUID CAPITAL

No.	Item	Currency	Risk value / Liquid capital	Note
1	Market risk value	VND	141,708,027,987	
2	Payment risk value	VND	122,989,871,721	
3	Operating risk value	VND	50,000,000,000	
4	Total risk value (4 = 1+2+3)	VND	314,697,899,709	
5	Liquid capital	VND	1,688,464,795,819	
6	Liquid capital ratio (6 = 5/4)	%	536.54	

Chief Accountant



Le Thi Thuy Dung

Head of Internal Control



Tran Thi Lien

Ho Chi Minh City, August 03rd, 2026

General Director



Nguyen Thi Thu Hang

