

BIBICA CORPORATION

Address: Bien Hoa 1 Industrial Park, Bien Hoa City, Dong Nai Province

FINANCIAL STATEMENT

CONSOLIDATED BALANCE SHEET

As of 30th June, 2009

Unit: VND

No.	ASSETS	Code	Ending Balance	Beginning Balance
A	CURRENT ASSETS	100	333,026,113,629	402,269,093,607
I	Cash and cash equivalents	110	15,793,117,398	30,533,213,380
1.	Cash	111	15,793,117,398	30,533,213,380
2.	Cash equivalents	112		
II	Short-term financial investments	120	196,000,000,000	196,055,000,000
1.	Short-term investments	121	196,000,000,000	196,055,000,000
2.	Provision for devaluation of short-term security investments	129		
III	Receivables	130	39,387,306,487	80,917,979,475
1.	Trade accounts receivable	131	17,513,138,434	33,028,740,600
2.	Advances to supplier	132	14,809,031,390	40,659,113,409
3.	Internal receivables	133	132,667,670	
4.	Receivable in accordance with contracts in progress	134		
5.	Other receivables	138	7,386,230,922	7,683,887,395
6.	Provision for bad receivables	139	(453,761,929)	(453,761,929)
IV	Inventories	140	75,621,167,229	86,639,874,166
1.	Inventories	141	75,621,167,229	86,639,874,166
2.	Provision for devaluation of inventories	149		
V	Other current assets	150	6,224,522,515	8,123,026,586
1.	Short-term prepaid expenses	151	1,355,868,924	1,080,100,379
2.	VAT deductible		2,212,030,332	3,262,181,143
3.	Tax and accounts receivable	152	1,509,408,324	3,045,114,128
4.	Other current assets	158	1,147,214,935	735,630,936
B	LONG-TERM ASSETS	200	242,441,317,364	203,898,542,811
I	Long-term receivables	210		
1.	Long-term receivables from customers	211		
2.	Long-term inter-company receivables	212		
3.	Other long-term receivables	213		
4.	Provision for long-term bad receivable	219		
II	Fixed assets	220	214,139,367,072	173,675,668,764
1.	Tangible fixed assets	221	131,536,544,672	139,456,865,452
	- Historical cost	222	269,076,017,535	269,806,513,479
	- Accumulated depreciation	223	(137,539,472,863)	(130,349,648,027)
2.	Finance leases fixed assets	224		
	Nguyên giá	225		
	Giá trị hao mòn lũy kế	226		
3.	Intangible fixed assets	227	2,121,592,631	2,316,713,715
	- Historical cost	228	2,973,166,328	2,922,764,328
	- Accumulated depreciation	229	(851,573,697)	(606,050,613)
4.	Construction in progress expenses	230	80,481,229,769	31,902,089,597
III	Property Investment	240		
	Nguyên giá	241		
	Giá trị hao mòn lũy kế	242		
IV	Long-term financial investments	250	15,755,968,106	18,207,958,400

1.	Investment in subsidiary company	251		
2.	Investment in joint venture	252	2,774,805,000	2,774,805,000
3.	Other long-term investments	258	39,301,474,919	40,132,797,513
4.	Provision for devaluation of long-term security investment	259	(26,320,311,813)	(24,699,644,113)
V.	Other long-term assets	260	12,545,982,186	12,014,915,647
1.	Long-term prepaid expenses	261	12,545,982,186	12,014,915,647
2.	Deferred income tax assets	262		
3.	Others	268		
	TOTAL ASSETS	270	575,467,430,993	606,167,636,418
NO.	CAPITAL SOURCE	Code	Ending Balance	Beginning Balance
A -	LIABILITIES	300	77,204,555,658	111,738,289,876
I.	Current liabilities	310	74,859,225,918	101,122,358,030
1.	Short-term borrowing and debts	311	14,405,094,068	16,974,584,354
2.	Trade accounts payable	312	41,313,584,451	57,437,412,268
3.	Advances from customers	313		4,137,188,167
4.	Taxes and liabilities to State budget	314	2,142,402,923	7,630,195,818
5.	Payable to employees	315		690,714,668
6.	Payable expenses	316	13,110,493,232	11,409,880,180
7.	Accounts payable-Affiliate	317		
8.	Payable in accordance with contracts in progress	318		
9.	Other short-term payables	319	3,608,651,244	2,842,382,575
II.	Long-term liabilities	320	2,345,329,740	10,615,931,846
1.	Long-term accounts payable-Trade	321		
2.	Long-term accounts payable-Affiliate	322		
3.	Other long-term payables	323	1,487,536,000	1,547,536,000
4.	Long-term borrowing and debts	324		8,210,602,106
5.	Deferred income tax	325		
6.	Provision for unemployment benefit	326	857,793,740	857,793,740
B -	OWNER'S EQUITY	400	498,262,875,335	494,429,346,542
I.	Capital sources and funds	410	496,036,105,152	491,682,668,359
1.	Paid-in capital	411	154,207,820,000	154,207,820,000
2.	Capital surplus	412	302,726,583,351	302,726,583,351
3.	Treasury stock	413		
4.	Assets revaluation difference	414		
5.	Foreign exchange difference	415		
6.	Investment and development funds	416	14,018,170,003	10,587,588,608
7.	Financial reserve fund	417	4,291,431,382	3,291,431,382
8.	Other fund belong to owner's equity	418		
9.	Retained profit	419	20,792,100,416	20,869,245,018
II.	Budget sources	420	2,226,770,183	2,746,678,183
1.	Bonus and welfare funds	421	2,226,770,183	2,746,678,183
2.	Budgets	422		
3.	Budget for fixed asset	423		
	TOTAL RESOURCES	430	575,467,430,993	606,167,636,418

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OFF BALANCE SHEET ITEMS

NO.	ITEMS		Ending Balance	Beginning Balance
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1. Leasehold assets			
2. Materials and goods kept or processed for others			
3. Goods deposited by others			
4. Bad debts already treated			
5. Foreign currencies :			
- USD		69,640.87	498.84
- EUR		21.34	23,788.30
6. Subsidies of state budget			
7. Depreciation fund			

CONSOLIDATED INCOME STATEMENT

QUARTER 2 / 2009

Unit: VND

Items	Code	EXP	Accumulation from beginning of year to the end of this quarter	
			Current year	Previous year
1	2	3	6	7
1. Revenue of sales and services	01	VI.25	240,240,628,610	233,150,758,127
2. Deductions	02		1,790,175,987	1,443,727,224
3. Net sales and services (10 = 01- 02)	10		238,450,452,623	231,707,030,903
4. Cost of goods sold	11	VI.27	170,845,407,872	180,520,399,395
5. Gross profit (20 = 10 - 11)	20		67,605,044,751	51,186,631,508
6. Financial Income	21	VI.26	8,928,175,930	12,219,566,123
7. Financial Expenses	22	VI.28	2,358,044,224	22,547,849,460
- Include: Interest expense	23		689,805,046	2,768,085,861
8. Selling Expenses	24		37,604,539,867	31,662,087,002
9. General and Administrative Expenses	25		14,266,634,495	13,711,210,651
10. Net operating profit [30 = 20 + (21 - 22) - (24 + 25)]	30		22,304,002,095	(4,514,949,482)
11. Other Income	31		1,287,244,068	1,244,694,298
12. Other Expenses	32		307,523,208	133,356,345
13. Other profit (40=31 - 32)	40		979,720,860	1,111,337,953
14. Profit before tax (50 = 30 + 40)	50		23,283,722,955	(3,403,611,529)
15. Current corporate income tax expenses	51	VI.30	2,500,435,963	1,749,736,012
16. Deferred corporate income tax expenses	52	VI.30		
17. Profit after tax (60=50-51-52)	60		20,783,286,993	(5,153,347,541)
18. Earning per share	70			

CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)

Quarter 2 / 2009

Unit: VND

ITEMS	Code	Accumulation from beginning of year to	
		Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1 Profit before tax	01	23,283,722,955	(3,403,611,529)
2 Adjustment in accounts:			
Fixed assets depreciation	02	7,435,347,920	8,189,088,227
Provisions	03	1,620,667,700	(19,623,882,755)
Unrealized foreign exchange difference loss/gain	04	(30,063,206)	
Loss/gain from investment	05	(7,767,024,113)	(9,086,247,113)
Interest expenses	06	689,805,046	2,768,085,861
3. Operating profit before the changes of current capital	08	25,232,456,302	(21,156,567,309)
- Changes in accounts receivable	09	12,880,590,969	(3,525,740,372)
- Changes in inventories	10	11,018,706,937	(3,036,282,976)
- Changes in trade payables (exclude interest payable, corporate income tax payable)	11	(23,693,641,826)	(20,807,219,825)
- Changes in prepaid expenses	12	(806,835,084)	970,351,332
- Paid interest	13	(689,805,046)	(2,768,004,194)
- Paid corporate income tax	14	(132,667,670)	(4,470,000,221)
- Other receivables	15	749,435,770	
- Other payables	16	(295,770,939)	(167,917,200)
Net cash provided by (used in) operating activities	20	24,262,469,413	(54,961,380,765)
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
- Cash paid for purchase of capital assets and other long-term assets	21	(21,847,810,647)	(38,814,979,205)
- Cash received from liquidation or disposal of capital assets and other long-term assets	22	300,909,092	
- Cash paid for lending or purchase debt tools of other companies	23	(116,000,000,000)	(220,555,000,000)
- Withdrawal of lending or resale debt tools of other companies	24	106,055,000,000	628,276,056
- Cash paid for joining capital in other companies	25	(543,677,406)	(4,296,928,900)
- Cash paid for joining capital in other companies	26	1,375,000,000	
- Cash received from interest, dividend and distributed profit	27	7,767,024,113	9,086,247,113
Net cash used in investing activities	30	(22,893,554,848)	(253,952,384,936)
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31	25,613,168,224	279,000,000,000
2. Cash paid to owners' equity, repurchase issued stock	32		
3. Cash received from long-term and short-term borrowings	33	25,613,168,224	80,124,233,222
4. Cash paid to principal debt	34	(26,347,977,652)	(88,729,702,712)
5. Cash paid to financial lease debt	35		
6. Dividend, profit paid for owners	36	(15,420,782,000)	
Net cash (used in) provided by financing activities	40	(16,155,591,428)	270,394,530,510
Net cash during the period	50	(14,786,676,863)	(38,519,235,191)
Cash and cash equivalents at beginning of year	60	30,533,213,380	44,423,027,953
Influence of foreign exchange fluctuation	61	46,580,881	
Cash and cash equivalents at end of year	70	15,793,117,398	5,903,792,762