

BIBICA CORPORATION

Address: Bien Hoa 1 Industrial Park, Bien Hoa City, Dong Nai Province

FINANCIAL STATEMENT

BALANCE SHEET

As of Sep. 30th, 2009

Unit: VND

ASSETS	Code	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100	394,449,321,044	402,269,093,607
I. Cash and cash equivalents	110	33,120,167,192	30,533,213,380
1. Cash	111	33,120,167,192	30,533,213,380
2. Cash equivalents	112		
II. Short-term financial investments	120	188,000,000,000	196,055,000,000
1. Short-term investments	121	188,000,000,000	196,055,000,000
2. Provision for devaluation of short-term security investments	129		
III. Receivables	130	88,535,811,405	80,917,979,475
1. Trade accounts receivables	131	40,678,977,397	33,028,740,600
2. Advances to suppliers	132	43,343,589,935	40,659,113,409
3. Short-term internal receivables	133		
4. Receivable in accordance with contracts in progress	134		
5. Other receivables	138	4,967,006,002	7,683,887,395
6. Provision for short-term bad receivables	139	(453,761,929)	(453,761,929)
IV. Inventories	140	79,743,007,726	86,639,874,166
1. Inventories	141	79,743,007,726	86,639,874,166
2. Provision for devaluation of inventories	149		
V. Other short-term assets	150	5,050,334,721	8,123,026,586
1. Short-term prepaid expenses	151	859,283,085	1,080,100,379
2. VAT deductible		2,059,465,791	3,262,181,143
3. Tax and accounts receivable from State budget	152	1,187,437,667	3,045,114,128
4. Other short-term assets	158	944,148,178	735,630,936
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200	250,232,881,972	203,898,542,811
I. Long-term receivables	210		
1. Long-term receivables from customers	211		
3. Long-term inter-company receivables	212		
4. Other long-term receivables	213		
5. Provision for long-term bad receivable (*)	219		
II. Fixed assets	220	223,080,678,246	173,675,668,764
1. Tangible fixed assets	221	172,586,774,280	139,456,865,452
- Historical cost	222	315,526,239,761	269,806,513,479
- Accumulated depreciation	223	(142,939,465,481)	(130,349,648,027)
2. Finance leases fixed assets	224		
- Historical cost	225		
- Accumulated depreciation	226		
3. Intangible fixed assets	227	2,068,402,699	2,316,713,715
- Historical cost	228	3,042,539,152	2,922,764,328
- Accumulated depreciation	229	(974,136,453)	(606,050,613)
4. Construction in progress expenses	230	48,425,501,267	31,902,089,597
III. Property investment	240		
- Historical cost	241		
- Accumulated depreciation (*)	242		
IV. Long-term financial investments	250	12,635,256,106	18,207,958,400
1. Investment in subsidiaries	251		
2. Investment in joint-venture	252	2,774,805,000	2,774,805,000
3. Other long-term investments	258	32,682,371,169	40,132,797,513
4. Provision for devaluation of long-term finance investment	259	(22,821,920,063)	(24,699,644,113)
V. Other long-term assets	260	14,516,947,620	12,014,915,647

1. Long-term prepaid expenses	261	14,516,947,620	12,014,915,647
2. Deferred income tax assets	262		
3. Others	268		
TOTAL ASSETS (270=100+200)	270	644,682,203,016	606,167,636,418

CAPITAL SOURCE	Code	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300	142,312,862,299	111,738,289,876
I. Short-term liabilities	310	91,790,865,614	101,122,358,030
1. Short-term borrowing and debts	311	19,223,593,619	16,974,584,354
2. Trade accounts payable	312	38,124,380,278	57,437,412,268
3. Advances from customers	313		4,137,188,167
4. Taxes and liabilities to State budget	314	5,316,107,759	7,630,195,818
5. Payable to employees	315	687,873,160	690,714,668
6. Payable expenses	316	22,356,244,868	11,409,880,180
7. Accounts payables-Affiliate	317		
8. Payable in accordance with contracts in progress	318		
9. Other short-term payables	319	6,082,665,930	2,842,382,575
II. Long-term liabilities	320	50,521,996,685	10,615,931,846
1. Long-term accounts payables-Trade	321		
2. Long-term accounts payables-Affiliate	322		
3. Other long-term payables	323	1,487,536,000	1,547,536,000
4. Long-term borrowing and debts	324	48,176,666,945	8,210,602,106
5. Deferred income tax	325		
6. Provision for unemployment allowance	326	857,793,740	857,793,740
B. OWNER'S EQUITY (400= 410+430)	400	502,369,340,717	494,429,346,542
I. Capital sources and funds	410	500,145,370,534	491,682,668,359
1. Paid-in capital	411	154,207,820,000	154,207,820,000
2. Capital surplus	412	302,726,583,351	302,726,583,351
4. Treasury stock	413		
5. Assets revaluation difference	414		
6. Foreign exchange difference	415		
7. Investment and development fund	416	14,018,170,003	10,587,588,608
8. Financial reserve fund	417	4,291,431,382	3,291,431,382
9. Other fund belong to owner's equity	418		
10. Retained profit	419	24,901,365,798	20,869,245,018
II. Budget sources	420	2,223,970,183	2,746,678,183
1. Bonus and welfare fund	421	2,223,970,183	2,746,678,183
2. Budgets	422		
3. Budget for fixed asset	423		
TOTAL RESOURCES (430= 300+400)	430	644,682,203,016	606,167,636,418

ITEMS		Ending Balance	Beginning Balance
1. Leasehold assets			
2. Materials and goods kept or processed for others			
3. Goods deposited by others			
4. Bad debts already treated			
5. Foreign currencies :			
- USD		337,699.69	498.84
- EUR		21.42	23,788.30
6. Subsidies of state budget			
7. Depreciation fund			
8. Capital depreciation base		143,913,601,934	130,955,698,640

INCOME STATEMENT

QUARTER 3/2009

Unit: VND

Items	Code	EXP	Quarter 3		Accumulation from beginning of year to the end of this quarter	
			Current year	Previous year	Current year	Previous year
1	2	3			6	7
1. Revenue of sales and services	01	VI.25	163,134,387,675	147,270,667,741	403,375,016,285	380,421,425,868
2. Deductions	02		1,093,948,708	1,135,187,709	2,884,124,695	2,578,914,933
3. Net sales and services (10 = 01- 02)	10		162,040,438,967	146,135,480,032	400,490,891,590	377,842,510,935
4. Cost of goods sold	11	VI.27	110,498,608,914	109,781,382,581	281,344,016,786	290,301,781,976
5. Gross profit (20 = 10 -11)	20		51,541,830,053	36,354,097,451	119,146,874,804	87,540,728,959
6. Financial Income	21	VI.26	8,646,019,487	8,156,608,139	17,574,195,417	20,376,174,262
7. Financial Expenses	22	VI.28	2,853,591,727	5,067,077,258	5,211,635,951	27,614,926,718
- Include: Interest expense	23		543,065,639	4,897,270,135	1,232,870,685	7,755,355,996
8. Selling Expenses	24		32,880,648,176	21,351,413,687	70,485,188,043	53,013,500,689
9. General and Administrative Expenses	25		9,001,484,449	7,007,872,627	23,268,118,944	20,719,083,278
10. Net operating profit [30 = 20 + (21 - 22) - (24 + 25)]	30		15,452,125,188	11,084,342,018	37,756,127,283	6,569,392,536
11. Other Income	31		1,010,319,975	1,511,197,196	2,297,564,043	2,755,891,494
12. Other Expenses	32		847,026,008	14,118,299	1,154,549,216	147,474,644
13. Other profit (40=31 - 32)	40		163,293,967	1,497,078,897	1,143,014,827	2,608,416,850
14. Profit before tax (50 = 30 + 40)	50		15,615,419,155	12,581,420,915	38,899,142,110	9,177,809,386
15. Current corporate income tax expenses	51	VI.30	2,244,871,150	1,562,641,665	4,745,307,113	3,312,377,677
16. Deferred corporate income tax expenses	52	VI.30				
17. Profit after tax (60=50-51-52)	60		13,370,548,005	11,018,779,250	34,153,834,998	5,865,431,709
18. Earning per share	70		868	715	2,169	381

CASH FLOW STATEMENT(Indirect method)
Quarter 3/ 2009

Unit: VND

ITEMS	Code	Accumulation from beginning of year to the end of this quarter	
		Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
<i>1. Profit before tax</i>	01	38,899,142,110	9,177,809,386
<i>2. Adjustment in accounts</i>			
Fixed assets depreciation	02	12,957,903,294	11,715,240,899
Provisions	03	(1,877,724,050)	(2,835,333,500)
Unrealized foreign exchange difference loss/gain	04	299,733,802	
Loss/gain from investment	05	(12,578,698,920)	(7,929,917,588)
Interest expenses	06	1,232,870,685	7,755,355,996
<i>3. Operating profit before the changes of current capital</i>	08	38,933,226,921	17,883,155,193
Changes in accounts receivable	09	(14,106,826,911)	(49,250,162,064)
Changes in inventories	10	6,896,866,440	(5,718,067,657)
Changes in trade payables (exclude interest payable, income tax payable)	11	(4,413,146,691)	2,346,421,764
Changes in prepaid expenses	12	(2,281,214,679)	1,282,236,667
Paid interest	13	(1,232,870,685)	(7,755,355,996)
Paid corporate income tax	14	(773,025,631)	(4,470,000,211)
Other receivables	15	749,435,770	
Other payables	16	(295,770,939)	(88,417,200)
<i>Net cash provided by (used in) operating activities</i>	20	23,476,673,595	(45,770,189,504)
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21	(67,423,284,408)	(34,320,839,544)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	300,909,092	
3. Cash paid for lending or purchase debt tools of other companies	23	(264,000,000,000)	(220,555,000,000)
4. Withdrawal of lending or resale debt tools of other companies	24	262,055,000,000	679,916,587
5. Cash paid for joining capital in other companies	25	(543,677,406)	(4,296,928,900)
6. Withdrawal of capital in other companies	26	7,994,103,750	
<i>7. Cash received from interest, dividend and distributed profit</i>	27	12,325,762,298	8,119,235,104
<i>Net cash used in investing activities</i>	30	(49,291,186,674)	(250,373,616,753)
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31		279,000,000,000
2. Cash paid to owners' equity, repurchase issued stock	32		
3. Cash received from long-term and short-term borrowings	33	83,184,930,297	80,714,371,735
4. Cash paid to principal debt	34	(30,233,014,087)	(88,692,329,677)
5. Cash paid to financial lease debt	35		
6. Dividend, profit paid for owners	36	(24,597,030,200)	
<i>Net cash (used in) provided by financing activities</i>	40	28,354,886,010	271,022,042,058
Net cash during the period (50 = 20+30+40)	50	2,540,372,931	(25,121,764,199)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	30,533,213,380	44,423,027,953
Influence of foreign exchange fluctuation	61	46,580,881	
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	33,120,167,192	19,301,263,754