

BIBICA CORPORATION

Address: Bien Hoa 1 Industrial Park, Bien Hoa City, Dong Nai Province

FINANCIAL STATEMENT

BALANCE SHEET

As of Dec. 31st, 2009

Unit: VND

ASSETS	Code	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100	342.354.255.388	402.269.093.607
I. Cash and cash equivalents	110	47.756.220.545	30.533.213.380
1. Cash	111	12.756.220.545	30.533.213.380
2. Cash equivalents	112	35.000.000.000	
II. Short-term financial investments	120	162.000.000.000	196.055.000.000
1. Short-term investments	121	162.000.000.000	196.055.000.000
2. Provision for devaluation of short-term security investments	129		
III. Receivables	130	44.901.909.023	80.917.979.475
1. Trade accounts receivables	131	33.833.729.822	33.028.740.600
2. Advances to suppliers	132	4.795.230.225	40.659.113.409
3. Short-term internal receivables	133		
4. Receivable in accordance with contracts in progress	134		
5. Other receivables	138	6.704.350.886	7.683.887.395
6. Provision for short-term bad receivables	139	(431.401.910)	(453.761.929)
IV. Inventories	140	70.035.654.278	86.639.874.166
1. Inventories	141	71.418.124.961	86.639.874.166
2. Provision for devaluation of inventories	149	(1.382.470.683)	
V. Other short-term assets	150	17.660.471.542	8.123.026.586
1. Short-term prepaid expenses	151	1.038.462.369	1.080.100.379
2. VAT deductible		7.544.602.320	3.262.181.143
3. Tax and accounts receivable from State budget	152	875.758.606	3.045.114.128
4. Other short-term assets	158	8.201.648.247	735.630.936
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200	395.575.641.885	203.898.542.811
I. Long-term receivables	210		
1. Long-term receivables from customers	211		
3. Long-term inter-company receivables	212		
4. Other long-term receivables	213		
5. Provision for long-term bad receivable (*)	219		
II. Fixed assets	220	366.590.815.113	173.675.668.764
1. Tangible fixed assets	221	166.013.429.442	139.456.865.452
- Historical cost	222	315.204.470.260	269.806.513.479
- Accumulated depreciation	223	(149.191.040.818)	(130.349.648.027)
2. Finance leases fixed assets	224		
- Historical cost	225		
- Accumulated depreciation	226		
3. Intangible fixed assets	227	1.944.205.019	2.316.713.715
- Historical cost	228	3.042.539.152	2.922.764.328
- Accumulated depreciation	229	(1.098.334.133)	(606.050.613)
4. Construction in progress expenses	230	198.633.180.652	31.902.089.597
III. Property investment	240		
- Historical cost	241		
- Accumulated depreciation (*)	242		
IV. Long-term financial investments	250	14.234.156.406	18.207.958.400
1. Investment in subsidiaries	251		
2. Investment in joint-venture	252	2.774.805.000	2.774.805.000
3. Other long-term investments	258	26.799.931.169	40.132.797.513
4. Provision for devaluation of long-term finance investment	259	(15.340.579.763)	(24.699.644.113)
V. Other long-term assets	260	14.750.670.366	12.014.915.647

1. Long-term prepaid expenses	261	14.750.670.366	12.014.915.647
2. Deferred income tax assets	262		
3. Others	268		
TOTAL ASSETS (270=100+200)	270	737.929.897.273	606.167.636.418

CAPITAL SOURCE	Code	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300	212.207.916.777	111.738.289.876
I. Short-term liabilities	310	129.862.589.021	101.122.358.030
1. Short-term borrowing and debts	311	17.658.720.078	16.974.584.354
2. Trade accounts payable	312	74.519.378.895	57.437.412.268
3. Advances from customers	313	3.108.726.779	4.137.188.167
4. Taxes and liabilities to State budget	314	4.555.286.989	7.630.195.818
5. Payable to employees	315	1.265.608.831	690.714.668
6. Payable expenses	316	24.280.892.524	11.409.880.180
7. Accounts payables-Affiliate	317		
8. Payable in accordance with contracts in progress	318		
9. Other short-term payables	319	4.473.974.925	2.842.382.575
II. Long-term liabilities	320	82.345.327.756	10.615.931.846
1. Long-term accounts payables-Trade	321		
2. Long-term accounts payables-Affiliate	322		
3. Other long-term payables	323	1.487.536.000	1.547.536.000
4. Long-term borrowing and debts	324	79.999.998.016	8.210.602.106
5. Deferred income tax	325		
6. Provision for unemployment allowance	326	857.793.740	857.793.740
B. OWNER'S EQUITY (400= 410+430)	400	525.721.980.496	494.429.346.542
I. Capital sources and funds	410	523.504.610.313	491.682.668.359
1. Paid-in capital	411	154.207.820.000	154.207.820.000
2. Capital surplus	412	302.726.583.351	302.726.583.351
4. Treasury stock	413		
5. Assets revaluation difference	414		
6. Foreign exchange difference	415		
7. Investment and development fund	416	14.018.170.003	10.587.588.608
8. Financial reserve fund	417	4.291.431.382	3.291.431.382
9. Other fund belong to owner's equity	418		
10. Retained profit	419	48.260.605.577	20.869.245.018
II. Budget sources	420	2.217.370.183	2.746.678.183
1. Bonus and welfare fund	421	2.217.370.183	2.746.678.183
2. Budgets	422		
3. Budget for fixed asset	423		
TOTAL RESOURCES (430= 300+400)	430	737.929.897.273	606.167.636.418

ITEMS	Ending Balance	Beginning Balance
1. Leasehold assets		
2. Materials and goods kept or processed for others		
3. Goods deposited by others		
4. Bad debts already treated		
5. Foreign currencies :		
- USD	74.384,54	498,84
- EUR	21,42	23.788,30
6. Subsidies of state budget		

7. Depreciation fund			
8. Capital depreciation base		150.289.374.951	130.955.698.640

INCOME STATEMENT

QUARTER 4/ 2009

Unit: VND

Items	Code	EXP	Quarter 4		Accumulation from beginning of year to the end of this quarter	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Revenue of sales and services	01	VI.25	229.630.066.167	169.230.192.586	633.005.082.452	549.651.618.454
2. Deductions	02		2.123.668.748	2.653.427.870	5.007.793.443	5.232.342.803
3. Net sales and services (10 = 01- 02)	10		227.506.397.419	166.576.764.716	627.997.289.009	544.419.275.651
4. Cost of goods sold	11	VI.27	159.319.645.604	131.050.990.278	440.663.662.390	421.352.772.254
5. Gross profit (20 = 10 -11)	20		68.186.751.815	35.525.774.438	187.333.626.619	123.066.503.397
6. Financial Income	21	VI.26	8.353.539.581	11.217.105.754	25.927.734.998	31.593.280.016
7. Financial Expenses	22	VI.28	1.490.337.579	3.779.571.430	6.701.973.530	31.394.498.148
- Include: Interest expense	23		494.985.319	1.440.591.072	1.612.791.833	9.195.947.068
8. Selling Expenses	24		39.244.821.926	22.903.757.362	109.730.009.969	75.917.258.051
9. General and Administrative Expenses	25		10.319.497.267	6.826.712.809	33.587.616.211	27.545.796.087
10. Net operating profit [30 = 20 + (21 - 22) - (24 + 25)]	30		25.485.634.624	13.232.838.591	63.241.761.907	19.802.231.127
11. Other Income	31		1.199.652.973	980.737.959	3.497.217.016	3.736.629.453
12. Other Expenses	32		1.149.551.801	405.714.002	2.304.101.017	553.188.646
13. Other profit (40=31 - 32)	40		50.101.172	575.023.957	1.193.115.999	3.183.440.807
14. Profit before tax (50 = 30 + 40)	50		25.535.735.796	13.807.862.548	64.434.877.906	22.985.671.934
15. Current corporate income tax expenses	51	VI.30	2.144.557.350	(2.168.355.424)	6.889.864.462	1.144.022.253
16. Deferred corporate income tax expenses	52	VI.30				
17. Profit after tax (60=50-51-52)	60		23.391.178.446	15.976.217.972	57.545.013.444	21.841.649.681
18. Earning per share	70		1.519	1.037	3.736	1.418

CASH FLOW STATEMENT

(Indirect method)
Quarter 4/ 2009

Unit: VND

ITEMS	Code	Accumulation from beginning of year to the end of this quarter	
		Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
<i>1. Profit before tax</i>	01	64.434.877.906	22.985.671.934
<i>2. Adjustment in accounts</i>			16.454.521.093
Fixed assets depreciation	02	19.700.736.327	10.074.611.788
Provisions	03	(9.876.677.736)	(314.944.730)
Unrealized foreign exchange difference loss/gain	04	950.708.164	
Loss/gain from investment	05	(11.528.546.581)	
Interest expenses	06	1.727.856.004	6.694.854.035
<i>3. Operating profit before the changes of current capital</i>	08	65.408.954.084	39.440.193.027
Changes in accounts receivable	09	(28.919.863.514)	(31.074.523.535)
Changes in inventories	10	11.099.908.708	1.321.420.179
Changes in trade payables (exclude interest payable, income tax payable)	11	24.450.934.082	15.544.392.516
Changes in prepaid expenses	12	(2.694.116.709)	428.899.599
Paid interest	13	(1.727.856.004)	(6.694.854.035)
Paid corporate income tax	14	757.976.493	(6.032.641.886)
Other receivables	15	749.435.770	3.736.629.453
Other payables	16	(1.745.051.333)	(553.188.646)
<i>Net cash provided by (used in) operating activities</i>	20	67.380.321.577	16.116.326.672
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21	(128.321.989.252)	(72.754.026.051)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	300.909.092	
3. Cash paid for lending or purchase debt tools of other companies	23	(390.000.000.000)	(182.000.000.000)
4. Withdrawal of lending or resale debt tools of other companies	24	379.055.000.000	679.916.587
5. Cash paid for joining capital in other companies	25	(543.677.406)	(3.699.312.844)
6. Withdrawal of capital in other companies	26	11.640.963.750	
7. Cash received from interest, dividend and distributed profit	27	15.226.591.237	31.593.280.016
<i>Net cash used in investing activities</i>	30	(112.642.202.579)	(226.180.142.292)
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31		279.000.000.000
2. Cash paid to owners' equity, repurchase issued stock	32		
3. Cash received from long-term and short-term borrowings	33	146.690.269.469	18.446.968.612
4. Cash paid to principal debt	34	(60.305.906.345)	(88.952.967.565)
5. Cash paid to financial lease debt	35		
6. Dividend, profit paid for owners	36	(24.597.030.200)	(12.320.000.000)
<i>Net cash (used in) provided by financing activities</i>	40	61.787.332.924	196.174.001.047
Net cash during the period (50 = 20+30+40)	50	16.525.451.922	(13.889.814.573)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	30.533.213.380	44.423.027.953
Influence of foreign exchange fluctuation	61	697.555.243	
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	47.756.220.545	30.533.213.380