

BALANCE SHEET

As of Jun. 30th, 2010

Unit: VND

ASSETS	Code	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100	255.321.363.588	341.515.700.876
I. Cash and cash equivalents	110	111.613.153.237	204.756.220.545
1. Cash	111	11.613.153.237	12.756.220.545
2. Cash equivalents	112	100.000.000.000	192.000.000.000
II. Short-term financial investments	120	5.000.000.000	5.000.000.000
1. Short-term investments	121	5.000.000.000	5.000.000.000
2. Provision for devaluation of short-term security investments	129		
III. Receivables	130	33.575.627.353	43.236.261.723
1. Trade accounts receivables	131	18.534.749.251	32.991.133.877
2. Advances to suppliers	132	9.178.979.916	5.360.517.843
3. Short-term internal receivables	133		
4. Receivable in accordance with contracts in progress	134		
5. Other receivables	138	6.293.300.096	5.316.011.913
6. Provision for short-term bad receivables	139	(431.401.910)	(431.401.910)
IV. Inventories	140	95.440.942.381	70.835.265.816
1. Inventories	141	96.823.413.064	72.217.736.499
2. Provision for devaluation of inventories	149	(1.382.470.683)	(1.382.470.683)
V. Other short-term assets	150	9.691.640.617	17.687.952.792
1. Short-term prepaid expenses	151	916.078.828	1.038.462.369
2. VAT deductible		4.082.296.290	7.544.602.320
3. Tax and accounts receivable from State budget	152	996.051.352	875.758.606
4. Other short-term assets	158	3.697.214.147	8.229.129.497
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200	438.318.523.276	395.293.498.110
I. Long-term receivables	210		
1. Long-term receivables from customers	211		
3. Long-term inter-company receivables	212		
4. Other long-term receivables	213		
5. Provision for long-term bad receivable (*)	219		
II. Fixed assets	220	410.178.197.825	366.590.815.113
1. Tangible fixed assets	221	158.020.971.001	166.013.429.442
- Historical cost	222	317.074.157.125	315.204.470.260
- Accumulated depreciation	223	(159.053.186.124)	(149.191.040.818)
2. Finance leases fixed assets	224		
- Historical cost	225		
- Accumulated depreciation	226		
3. Intangible fixed assets	227	2.254.411.484	1.944.205.019
- Historical cost	228	3.663.579.152	3.042.539.152
- Accumulated depreciation	229	(1.409.167.668)	(1.098.334.133)
4. Construction in progress expenses	230	249.902.815.340	198.633.180.652
III. Property investment	240		
- Historical cost	241		
- Accumulated depreciation (*)	242		
IV. Long-term financial investments	250	14.338.349.200	14.161.955.163
1. Investment in subsidiaries	251		
2. Investment in joint-venture	252	2.774.805.000	2.774.805.000
3. Other long-term investments	258	25.990.583.763	25.990.583.763
4. Provision for devaluation of long-term finance investment	259	(14.427.039.563)	(14.603.433.600)
V. Other long-term assets	260	13.801.976.251	14.540.727.834
1. Long-term prepaid expenses	261	13.801.976.251	14.540.727.834
2. Deferred income tax assets	262		
3. Others	268		
TOTAL ASSETS (270=100+200)	270	693.639.886.864	736.809.198.986

CAPITAL SOURCE	Code	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300	184.559.294.866	213.556.430.725
I. Short-term liabilities	310	125.307.726.270	157.211.102.969
1. Short-term borrowing and debts	311	18.931.314.398	43.658.720.078
2. Trade accounts payable	312	75.951.166.662	75.147.492.654
3. Advances from customers	313	2.390.169.035	3.413.381.311
4. Taxes and liabilities to State budget	314		4.569.796.010
5. Payable to employees	315		1.265.608.831
6. Payable expenses	316	17.107.633.037	23.357.036.009
7. Accounts payables-Affiliate	317		
8. Payable in accordance with contracts in progress	318		
9. Other short-term payables	319	6.389.750.361	5.799.068.076
10. Bonus and welfare fund	323	4.537.692.777	
II. Long-term liabilities	320	59.251.568.596	56.345.327.756
1. Long-term accounts payables-Trade	321		
2. Long-term accounts payables-Affiliate	322		
3. Other long-term payables	323	4.393.776.840	1.487.536.000
4. Long-term borrowing and debts	324	53.999.998.016	53.999.998.016
5. Deferred income tax	325		
6. Provision for unemployment allowance	326	857.793.740	857.793.740
B. OWNER'S EQUITY (400= 410+430)	400	509.080.591.998	523.252.768.261
I. Capital sources and funds	410	509.080.591.998	521.579.075.484
1. Paid-in capital	411	154.207.820.000	154.207.820.000
2. Capital surplus	412	302.726.583.351	302.726.583.351
4. Treasury stock	413		
5. Assets revaluation difference	414		
6. Foreign exchange difference	415	(253.214.055)	(713.800.503)
7. Investment and development fund	416	39.909.445.831	14.018.170.003
8. Financial reserve fund	417	7.155.431.382	4.291.431.382
9. Other fund belong to owner's equity	418		
10. Retained profit	419	5.334.525.489	47.048.871.251
II. Budget sources	420		1.673.692.777
1. Bonus and welfare fund	421		1.673.692.777
2. Budgets	422		
3. Budget for fixed asset	423		
TOTAL RESOURCES (430= 300+400)	430	693.639.886.864	736.809.198.986

OFF BALANCE SHEET ITEMS

ITEMS		Ending Balance	Beginning Balance
1. Leasehold assets			
2. Materials and goods kept or processed for others			
3. Goods deposited by others			
4. Bad debts already treated			
5. Foreign currencies :			
- USD		58.136,32	74.384,54
- EUR		21,42	21,42
6. Subsidies of state budget			
7. Depreciation fund			
8. Capital depreciation base			

INCOME STATEMENT

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Quarter 2		Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009	Year 2010	Year 2009
1. Revenue of sales and services	01	VI.25	125.196.584.694	118.413.248.412	269.760.168.739	240.240.628.610
2. Deductions	02		3.115.909.369	1.292.620.556	4.087.154.328	1.790.175.987
3. Net sales and services (10 = 01- 02)	10		122.080.675.325	117.120.627.856	265.673.014.411	238.450.452.623
4. Cost of goods sold	11	VI.27	97.202.143.950	83.906.495.352	208.053.807.776	170.845.407.872
5. Gross profit (20 = 10 -11)	20		24.878.531.375	33.214.132.504	57.619.206.635	67.605.044.751
6. Financial Income	21	VI.26	4.644.195.966	5.612.062.572	7.915.521.343	8.920.499.544
7. Financial Expenses	22	VI.28	2.429.776.130	860.101.518	3.246.060.380	2.130.501.106
- Include: Interest expense	23		1.650.430.905	265.676.675	2.434.479.651	574.740.875
8. Selling Expenses	24		23.180.485.422	20.028.501.513	45.541.428.217	37.604.539.867
9. General and Administrative Expenses	25		7.036.787.309	6.585.947.909	15.454.300.719	13.784.403.077
10. Net operating profit [30 = 20 + (21 - 22) - (24 + 25)]	30		(3.124.321.520)	11.351.644.136	1.292.938.662	23.006.100.245
11. Other Income	31		879.146.547	498.964.165	5.322.959.643	1.287.244.068
12. Other Expenses	32		555.610.865	384.264.123	630.124.109	749.551.458
13. Other profit (40=31 - 32)	40		323.535.682	114.700.042	4.692.835.534	537.692.610
14. Profit before tax (50 = 30 + 40)	50		(2.800.785.838)	11.466.344.178	5.985.774.196	23.543.792.855
15. Current corporate income tax expenses	51	VI.30		1.070.653.671	633.616.344	2.728.999.550
16. Deferred corporate income tax expenses	52	VI.30				
17. Profit after tax (60=50-51-52)	60		(2.800.785.838)	10.395.690.507	5.352.157.852	20.814.793.305
18. Earning per share	70		(182)	675	347	1.351

CASH FLOW STATEMENT

Quarter 2/ 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Quarter 2/ 2010	Quarter 2/ 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
<i>1. Profit before tax</i>	<i>01</i>		<i>6.985.774.196</i>	<i>23.543.792.855</i>
<i>2. Adjustment in accounts</i>			<i>19.462.241.086</i>	<i>9.479.211.104</i>
Fixed assets depreciation	02		16.950.941.417	15.443.717.361
Provisions	03		(176.394.037)	1.620.667.700
Unrealized foreign exchange difference loss/gain	04		253.214.055	138.049.134
Loss/gain from investment	05			(8.297.963.966)
Interest expenses	06		2.434.479.651	574.740.875
<i>3. Operating profit before the changes of current capital</i>	<i>08</i>		<i>25.448.015.282</i>	<i>33.023.003.959</i>
Changes in accounts receivable	09		(9.645.853.336)	5.284.032.715
Changes in inventories	10		(3.223.949.615)	10.925.691.029
Changes in trade payables (exclude interest payable, income tax payable)	11		(45.145.804.878)	(13.237.135.605)
Changes in prepaid expenses	12		300.266.061	(806.835.084)
Paid interest	13		(2.434.479.651)	(574.740.875)
Paid corporate income tax	14		(2.310.989.841)	(132.667.670)
Other receivables	15		2.382.522.643	749.435.770
Other payables	16		(630.124.109)	(425.460.987)
Net cash provided by (used in) operating activities	20		(35.260.397.444)	34.805.323.252
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(111.046.277.217)	(21.847.810.647)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			300.909.092
3. Cash paid for lending or purchase debt tools of other companies	23		(228.000.000.000)	(116.000.000.000)
4. Withdrawal of lending or resale debt tools of other companies	24		320.000.000.000	106.055.000.000
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		7.891.833.493	8.055.264.739
Net cash used in investing activities	30		(11.154.443.724)	(22.061.636.816)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			(543.677.406)
3. Cash received from long-term and short-term borrowings	33		5.591.697.500	25.613.168.224
4. Cash paid to principal debt	34		(36.046.863.585)	(37.084.819.758)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(16.019.846.000)	(15.420.782.000)
Net cash (used in) provided by financing activities	40		(46.475.012.085)	(27.436.110.940)
Net cash during the period (50 = 20+30+40)	50		(92.889.853.253)	(14.692.424.504)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		204.756.220.545	30.533.213.380
Influence of foreign exchange fluctuation	61		(253.214.055)	
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70		111.613.153.237	15.840.788.876