

BBC: Explanation for business result in Q3/2012

BIBICA Corporation explained the fluctuation in profit after tax between Quarter 3/2012 and Quarter 3/2011:

- Explained the Consolidated Financial Statement:

By: VND

	Quarter 3/2012	Quarter 3/2011	Difference	
			Value	%
Revenue from selling and service supply	253,047,097,086	259,549,687,311	(6,502,590,225)	(3)
Cost of goods sold	175,201,436,139	174,009,383,224	1,192,052,915	1
Gross profit from selling and service supply	77,845,660,947	85,540,304,087	(7,694,643,140)	(9)
Selling expenses	52,143,047,989	61,285,305,411	(9,142,257,422)	(15)
General and administration expenses	11,722,307,970	12,624,321,361	(902,013,391)	(7)
Profit before tax	16,509,877,778	14,484,497,503	2,025,380,275	14
Business income tax – current	1,598,699,555	2,592,815,080	(994,115,525)	(38)
Profit after tax	14,911,178,223	11,891,682,423	3,019,495,800	25

- Profit after tax in Quarter 3/2012 increased 25% (VND3,019,495,800) because:
 - + Selling expenses/ net revenue in quarter 3/2012 decreased 3%, leading to profit after tax in Quarter 3/2012 went up 25% compared to in Quarter 3/2011.

- Explained the Financial Statement of parent company:

By: VND

	Quarter 3/2012	Quarter 3/2011	Difference	
			Value	%
Revenue from selling and service supply	245,912,000,647	248,068,296,798	(2,156,296,151)	(1)
Cost of goods sold	172,795,622,759	179,034,241,251	(6,238,618,492)	(3)
Gross profit from selling and service supply	73,116,377,888	69,034,055,547	4,082,322,341	6

Financial income	185,670,935	11,543,980,383	(11,358,309,448)	(98)
Selling expenses	52,048,108,974	50,059,656,266	1,988,452,708	4
Profit before tax	13,379,752,628	18,448,205,541	(5,068,452,913)	(27)
Business income tax – current	1,401,958,178	2,592,815,080	(1,190,856,902)	(46)
Profit after tax	11,977,794,450	15,855,390,461	(3,877,596,011)	(24)

- Profit after tax in Quarter 3/2012 decreased 24% (VND3,877,596,011) because:
 - + Financial income in Quarter 3/2012 decreased VND11,358,309,448 (98%) compared to in Quarter 3/2011.
 - + Selling expenses/ net revenue in quarter 3/2012 increased VND1,988,452,708 (4%) and net revenue in Quarter 3/2012 went down VND2,156,296,151 (1%).