KIEN LONG COMMERCIAL JOINT STOCK BANK

For Quarter IV of 2025

SEPARATE FINANCIAL STATEMENTS

KIEN LONG COMMERCIAL JOINT STO(

SEPARATE FINANCIAL STATEMENTS
For Quarter IV of 2025

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KIEN LONG COMMERCIAL JOINT STOCK BANK

40-42-44 Pham Hong Thai, Rach Gia Ward

An Giang Province, Vietnam

Form: B02a/TCTD

STATEMENT OF FINANCIAL POSITION

Quarter IV Year 2025

Unit: VND million

	Notes	31 Dec 2025	31 Dec 2024
A. ASSETS			
I. Cash, gold, silver, gemstones	5	**602.139**	**538.410**
II. Deposits at the State Bank of Vietnam	6	**5.803.001**	**4.207.486**
III. Deposits and Loans Granted to other Credit Insittutions	7	**16.164.800**	**15.504.604**
1. Cash, gold deposited at other credit institutions		16.164.800	15.504.604
IV. Trading Securities		-	-
V. Financial Derivatives and other Financial Assets	8	**224.532**	-
VI. Loan to customers		**70.413.492**	**60.451.562**
1. Loan to customers	9	71.587.702	61.431.909
2. Provision for credit loss on loans to customers	10	(1.174.210)	(980.347)
VII. Factoring activities		-	-
VIII. Investment Securities	11	**3.013.321**	**2.973.962**
1. Available-for-sale securities		1.343.760	1.298.447
2. Held-to-maturity securities		1.669.561	1.675.515
IX. Equity Investment and Other Investments	12	**500.000**	**500.000**
1. Investments in subsidiaries		500.000	500.000
X. Fixed assets		**1.381.717**	**1.414.231**
1. Tangible fixed assets	13	611.379	622.402
a. Cost		1.205.877	1.168.887
b. Accumulated depreciation		(594.498)	(546.485)
3. Intangible fixed assets	14	770.338	791.829
a. Cost		935.333	933.333
b. Accumulated amortization		(164.995)	(141.504)
XI. Investment Properties		-	-
XII. Other long-term assets		**5.452.428**	**6.902.052**
1. Accounts receivable	15	3.290.858	5.285.668
2. Interests and fees receivable	16	1.806.299	1.393.393
4. Other assets	17	483.209	320.901
5. Provisions for other assets	18	(127.938)	(97.910)
TOTAL ASSETS		**103.555.430**	**92.492.307**

KIEN LONG COMMERCIAL JOINT STOCK BANK

40-42-44 Pham Hong Thai, Rach Gia Ward

An Giang Province, Vietnam

Form: B02a/TCTD

STATEMENT OF FINANCIAL POSITION

Quarter IV Year 2025

Unit: VND million

	Notes	31 Dec 2025	31 Dec 2024
B. LIABILITIES AND OWNERS' EQUITY			
I. Borrowings from Government and the State Bank of Vietnam		-	-
II. Deposits and Borrowings from Other Credit Institutions	**19**	**15.875.437**	**15.125.547**
1. Deposits from other credit institutions		15.867.227	15.117.285
2. Borrowings from other credit institutions		8.210	8.262
III. Deposits from customers	**20**	**72.204.008**	**63.761.497**
IV. Derivative Financial Instruments and Other Financial Liabilities		-	**112.476**
V. Trust Funds and Other Borrowed Funds		-	-
VI. Issuance of Valuable Documents	**21**	**3.567.537**	**4.028.106**
VII. Other Liabilities		**3.525.701**	**2.888.800**
1. Interests, fees payable	22	1.393.293	1.009.703
3. Accounts payable and other liabilities	23	2.132.408	1.879.097
TOTAL LIABILITIES		**95.172.683**	**85.916.426**
VIII. Equity and Funds	**24**	**8.382.747**	**6.575.881**
1. Equity of credit institutions		5.787.505	3.618.619
a. Chartered Capital		5.821.705	3.652.819
d. Treasury stocks		(34.200)	(34.200)
2. Funds of credit institutions		726.382	549.912
3. Exchange rate difference		-	-
5. Undistributed profit		1.868.860	2.407.350
TOTAL LIABILITIES AND OWNERS' EQUITY		**103.555.430**	**92.492.307**

KIEN LONG COMMERCIAL JOINT STOCK BANK

40-42-44 Pham Hong Thai, Rach Gia Ward

An Giang Province, Vietnam

Form: B02a/TCTD

STATEMENT OF FINANCIAL POSITION

Quarter IV Year 2025

Unit: VND million

	Notes	31 Dec 2025	31 Dec 2024
OFF STATEMENT OF FINANCIAL POSITION			
1. Loan Guarantee		5.600	-
2. Forex trading commitment	36	49.080.279	19.422.623
▪ *Commitment to buy foreign currency*		*1.417.419*	*2.126.880*
▪ *Commitment to sell foreign currency*		*1.312.425*	*708.960*
▪ *Commit to swaps*		*46.350.435*	*16.586.783*
4. Commitments in L/C	36	4.004.158	4.005.233
5. Other guarantees	36	1.713.319	4.129.036
7. Lending interest and receivable fees but not collected yet	37	310.032	331.341
8. Difficult to collect debts that have been settled	38	3.088.589	2.585.844
9. Assets and others	39	4.323.547	4.288.497

Rach Gia, January 14, 2026

Prepared by	Chief Accountant	Chairman
Thi Duyen	Vu Dang Xuan Vinh	Tran Ngoc Minh

M.S.D.N: 1700197787 - C.T.C.P. NGÂN HÀNG THƯƠNG MẠI CỔ PHẦN KIÊN LONG P. RẠCH GIÁ - T. AN GIANG

KIEN LONG COMMERCIAL JOINT STOCK I

40-42-44 Pham Hong Thai, Rach Gia Ward
An Giang Province, Vietnam

Form: B03a/TCTD

INCOME STATEMENT

Quarter IV Year 2025

Unit: VND million

No	Items	Notes	Quarter IV		Accumulated from the beginning of the year to the end of this quarter	
			Year 2025	Year 2024	Year 2025	Year 2024
1	Interest and similar income		2.243.135	1.794.571	8.397.136	7.111.246
2	Interest expense and similar charges		(1.190.439)	(1.004.885)	(4.645.830)	(3.938.261)
I	**Net interest income**	**25**	**1.052.696**	**789.686**	**3.751.306**	**3.172.985**
3	Income from services		432.868	169.146	932.798	556.622
4	Expenses of services		(29.127)	(28.843)	(80.899)	(99.901)
II	**Net gain/loss from services**	**26**	**403.741**	**140.303**	**851.899**	**456.721**
III	**Net gain/loss from dealing in foreign currenci**	**27**	**33.097**	**35.818**	**88.418**	**42.009**
IV	**Net gain/loss from dealing in trading securities**		**63.241**	**-**	**63.241**	**-**
V	**Net gain/loss from dealing in investment secu**	**29**	**(30.998)**	**12.518**	**1.016**	**25.608**
5	Income from other activities		135.815	100.553	426.849	224.536
6	Expenses of other activities		(5.998)	(1.520)	(17.778)	(7.329)
VI	**Net gain/loss from other activities**	**30**	**129.817**	**99.033**	**409.071**	**217.207**
VII	**Gain from capital contribution and share acquisition**		**-**	**-**	**5.145**	**4.366**
VIII	**Operating Expenses**	**31**	**(711.230)**	**(398.332)**	**(2.029.528)**	**(1.985.955)**
IX	**Net operating income before provision for credit losses**		**940.364**	**679.026**	**3.140.568**	**1.932.941**
X	**Provision for credit losses**		**(156.494)**	**(328.828)**	**(823.729)**	**(822.948)**
XI	**Total profits before tax**		**783.870**	**350.198**	**2.316.839**	**1.109.993**
7	Current corporate income tax		(157.520)	(70.538)	(464.317)	(223.278)
8	Deferred corporate income tax		-	-	-	-
XII	**Corporate income tax**	**32**	**(157.520)**	**(70.538)**	**(464.317)**	**(223.278)**
XIII	**Profit after tax**		**626.350**	**279.660**	**1.852.522**	**886.715**

Rach Gia, January 14,2026

Prepared by	Chief Accountant	Chairman
Thi Duyen	Vu Dang Xuan Vinh	Tran Ngoc Minh

M.S.D.N: 1700197787 - C.T.C.P. NGÂN HÀNG THƯƠNG MẠI CỔ PHẦN KIÊN LONG - RẠCH GIÁ - T. AN GIANG

KIEN LONG COMMERCIAL JOINT STOCK BANK
40-42-44 Pham Hong Thai, Rach Gia Ward
An Giang Province, Vietnam

Form: B04a/TCTD

CASH FLOWS STATEMENTS
Quarter IV Year 2025

Unit: VND million

ITEMS	Accumulated from the start of the year through the end of this quarter	
	Current perriod	**Previous period**
CASH FLOWS FROM OPERATING ACTIVITIES		
01. Interest and similar income	7.984.230	7.155.784
02. Interest and similar expenses paid	(4.262.240)	(4.556.887)
03. Income from services	851.899	456.721
04. Differences of actual receipts/payments from operating activities (foreign currencies, gold, securities)	152.675	67.617
05. Other income	10.533	9.332
06. Receipts of debts written off and compensated by provisions for credit risks	397.220	207.123
07. Payments to employees and for management and administrative works	(1.862.573)	(1.594.121)
08. Tax actually paid during the year	(345.935)	(165.546)
Net cash flows from operating activities before changes in assets and working capital	**2.925.809**	**1.580.023**
(Increase)/decrease in operating assets		
10. (Increase)/ Decrease in proceeds from securities trading activities	(39.359)	404.988
11. (Increase)/Decrease in derivatives and other financial assets	(224.532)	-
12. (Increase)/ Decrease in loans to customers	(10.155.793)	(9.648.857)
13. Decrease in provision for losses	(629.866)	(465.834)
14. Other (Increases)/ Decreases in operating assets	1.798.910	(1.412.202)
Increase/(decreaase) in operating libilities		
16. Increase/ (Decrease) in deposits and borrowings from other credit institutions	749.890	(2.993.383)
17. Increase/ (Decrease) in deposits from customers	8.442.511	6.545.652
18. Increase/ (Decrease) in issuance of valuable documents (excluding those being accounted to financing activities)	(460.569)	569.015
20. Increase/ (Decrease) in derivative financial instruments and other financial	(112.476)	87.072
21. Increases/ (Decrease) in operating liabilities	61.815	503.468
22. Chi từ các quỹ của tổ chức tín dụng	(1.029)	(1.299)
I. Net cash flows from operating activities	**2.355.311**	**(4.831.357)**
CASH FLOW FROM INVESTMENT ACTIVITIES		
01. Purchase of fixed assets	(42.334)	(92.041)
02. Proceeds on disposal of fixed assets	1.318	752
09. Dividends and profits from long-term investments and capital contributions	5.145	4.366
II. Cash flows from investing activities	**(35.871)**	**(86.923)**

KIEN LONG COMMERCIAL JOINT STOCK BANK

40-42-44 Pham Hong Thai, Rach Gia Ward

An Giang Province, Vietnam

Form: B04a/TCTD

CASH FLOWS STATEMENTS

Quarter IV Year 2025

Unit: VND million

CASH FLOW FROM FINANCIAL ACTIVITIES	-	
III. Cash flows from financing activities	-	
IV. Net cash flows	**2.319.440**	**(4.918.280)**
V. Cash and cash equivalents at the beginning of the year	**20.250.500**	**25.168.780**
VI. Adjustments to impacts of exchange rate changes	-	
VII. Cash and cash equivalents at the year end (Note 33)	**22.569.940**	**20.250.500**

Rach Gia, January 14, 2026

Prepared by	Chief Accountant	Chairman
Thi Duyen	Vu Dang Xuan Vinh	Tran Ngoc Minh

M.S.D.N: 1700197787 - C.T.C.P
NGÂN HÀNG THƯƠNG MẠI CỔ PHẦN KIÊN LONG
P. RẠCH GIÁ - T. AN GIANG

NOTES TO THE FINANCIAL STATEMENTS
Quarter IV Year 2025

Unit: VND million

1. Business Highlights of Credit Institutions

a. Certificate of establishment, operation, validity period

Kien Long Commercial Joint Stock Bank is established and operates under banking license No. 0056/NH-GP dated September 18, 1995 issued by the State Bank of Vietnam. Banking license No. 1115/GP-UB dated October 2, 1995 issued by the People's Committee of Kien Giang province. Business registration certificate No. 1700197787, first registered on October 10, 1995, issued by the Department of Planning and Investment of Kien Giang province and most recently adjusted on July 24, 2024.

Term of operation is 50 years since the license date.

The Bank's charter capital as of December 31, 2025 is: VND 5,821,705 million (as of December 31, 2024 is VND 3,652,819 million)

b. Structure of ownership: Share capital.

c. Principal activities

- Mobilise short, medium and long-term capital in the form of term deposits, demand deposits; certificates of deposit.
- Providing short-term, medium-term and long-term credit to organizations and individuals based on the nature and capital capacity of the bank.
- Performing treasury payment operations and other banking services permitted by the State Bank of Vietnam;
- Contributing capital, purchasing shares, investing in bonds and trading in foreign currencies in accordance with the provisions of law.
- Providing asset management and preservation services, renting cabinets and safes.

d. The Board of Director

Full name	Position	Appointing/reappointing date
Mr. Tran Ngoc Minh	Chairman	Appointed on 09 July 2024
Ms. Nguyen Thi Hong Hanh	Vice chairman	Appointed on 09 July 2024
Mr. Bui Thanh Hai	Member	Reappointed on 27 April 2023
Mr. Le Khac Gia Bao	Member	Appointed on 27 April 2023
Mr. Nguyen Cao Cuong	Member	Appointed on 27 April 2023
Ms. Nguyen Thi Thanh Huong	Member	Appointed on 27 April 2023
Ms. Nguyen Thuy Nguyen	Independent member	Appointed on 27 April 2023
Mr. Kim Minh Tuan	Independent member	Appointed on 26 October 2024
Mr. Nguyen Chi Hieu	Independent member	Appointed on 26 October 2024

e. The Board of Supervisors

Full name	Position	Appointing/reappointing date
Ms. Do Thi Tuyet Trinh	Head of the Board of Superviors	Appointed on 27 April 2023
Mr. Dang Minh Quan	Member	Reappointed on 27 April 2023
Ms. Hoang Thi Phuong	Member	Appointed on 26 April 2024
Ms. Nguyen Thi Khanh Phuong	Member	Appointed on 26 October 2024
Mr. Dao Ngoc Hai	Member	Appointed on 26 October 2024

f. The Board of General Directors and Chief Accountant:

Full name	Position	Appointing/reappointing date
Mr. Tran Hong Minh	Acting General Director	By November 30, 2025
	General Director	Appointment dated December 1, 202:
Mr. Nguyen Hoang An	Deputy General Director	Reappointed on 01 July 2025
Mr. Nguyen Van Minh	Deputy General Director	Reappointed on 05 January 2023
Mr. Tran Van Thai Binh	Deputy General Director	Reappointed on 24 May 2025
Ms. Nguyen Thi Hong Van	Deputy General Director	Appointed on 03 January 2025
Mr. Do Van Bac	Deputy General Director	Resigned on 23 May 2025
Ms. Vu Dang Xuan Vinh	Chief Accountant	Reappointed on 30 October 2024

g. Legal representative

Mr. Tran Ngoc Minh — Chairman

h. Head office:

Head office: 40-42-44 Pham Hong Thai, Rach Gia Ward, An Giang Province.

Until the issuing date of the consolidated financial statements, the Bank has 01 head office, 2 representative office, 31 branches, 103 transaction offices nationwide. The Bank has one subsidiary.

i. Subsidiary:

Kienlongbank Asset Management Company is established under license No. 1701452905, first registered on November 12, 2010, last registered on October 27, 2023, issued by the Department of Planning and Investment of Kien Giang province. The main business activities of the subsidiary are consulting, business brokerage, leasing of real estate, land use rights, management of loans and loan collateral; valuation and management of collateral records, restructuring of loans, purchasing and selling debts to credit institutions. As of 31 December, 2025, the Bank's ownership interest and voting rights in this subsidiary were 100%.

j. Total employees to 31 December, 2025: 2,797 people.

Total employees to December 31, 2024: 3,587 người.

2 Accounting Period and Reporting Currency

a. Fiscal year: The fiscal year is begun on 1 January and ended on 31 December annually.

b. Reporting currency: VND.

3. Adoption of Accounting Standards and Policies:

Disclosure of compliance with Vietnamese Accounting Standards (VAS) and the prevailing regulations:

The Bank's financial statements are prepared at original cost and in compliance with Vietnamese Accounting Standards, the Accounting System and relevant regulations applicable to the bank and other credit institutions operating in the Socialist Republic of Vietnam. Therefore, the financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and outside Vietnam. The accounting principles and practices utilised in the Socialist Republic of Vietnam may differ from those generally accepted in other countries.

Accounting regime and form applied:

The Bank applies the Vietnamese accounting system applicable to credit institutions in accordance with Decision No. 479/2004/QD-NHNN dated April 29, 2004, financial reporting policies for credit institutions under Decision No. 16/2007/QĐ-NHNN dated April 18, 2007 and Circular No. 10/2014/TT-NHNN dated March 20, 2014 and Circular No. 49/2014/TT-NHNN dated December 31, 2014; Circular 22/2017/TT-NHNN dated December 29, 2017 and Circular No. 27/2021/TT-NHNN dated December 31, 2021 issued by the State Bank of Vietnam and relevant Vietnamese Accounting Standards.

Basis of measurement and accounting estimates applied

The preparation of separate financial statements requires Management to make estimates and assumptions that affect the reported amounts of assets, liabilities, as well as the presentation of contingent liabilities. These estimates and assumptions also affect income, expenses, and the resulting reserve figures. These estimates are based on assumptions about a number of factors with varying degrees of subjectivity and uncertainty. Therefore, actual results may differ, leading to adjustments to the relevant items in the future

4. Accounting policies applied at the Bank

Apply new guidelines

Law on Credit Institutions No. 32/2024/QH15

On January 18, 2024, the National Assembly promulgated the Law on Credit Institutions No. 32/2024/QH15 ("Law on Credit Institutions 2024") regulating the establishment, organization, operation, early intervention, special control, reorganization, dissolution, bankruptcy of credit institutions, handling of bad debts, collateral of bad debts of credit institutions. The Law on Credit Institutions 2024 takes effect from July 1, 2024, replacing the Law on Credit Institutions No. 47/2010/QH12 dated June 16, 2010 and the Law amending and supplementing a number of articles of the Law on Credit Institutions No. 17/2017/QH14 dated November 20, 2017, except for a number of provisions effective from January 1, 2025.

Law No. 56/2024/QH15 dated November 26, 2024

On November 29, 2024, the National Assembly promulgated Law No. 56/2024/QH15 ("Law No. 56") amending and supplementing a number of articles of the Securities Law, the Accounting Law, the Independent Audit Law, the State Budget Law, the Law on Management and Use of Public Assets, the Tax Administration Law, the Personal Income Tax Law, the National Reserve Law, and the Law on Handling of Administrative Violations. Law No. 56 takes effect from January 1, 2025, except for a number of provisions that take effect from April 1, 2025 and January 1, 2026.

Official Dispatch No. 4848/NHNN-TCKT ("Official Dispatch No. 4848") issued on June 11, 2025 on accounting guidance for letter of credit operations and other business activities related to letters of credit

The State Bank has issued Official Letter 4848/NHNN-TCKT ("Official Letter 4848") dated June 11, 2025 providing guidance on accounting for letter of credit transactions and other activities related to letters of credit. Accordingly, the State Bank has applied Official Letter 4848 in preparing and presenting the separate interim financial statements for the reporting period ending December 31, 2025.

Decree 135/2025/ND-CP issued on June 12, 2025 on financial regime for credit institutions, foreign bank branches and financial supervision, evaluation of efficiency of State capital investment in credit institutions in which the State holds 100% charter capital and credit institutions with State capital.

The Government issued Decree 135/2025/ND-CP dated June 12, 2025 on the financial regime for credit institutions, foreign bank branches and financial supervision, evaluation of the efficiency of State capital investment in credit institutions with 100% State-owned charter capital and credit institutions with State capital. This Decree replaced Decree No. 93/2017/ND-CP dated August 7, 2017.

a. Monetary exchange

The exchange rate used to record transactions of buying and selling foreign currencies is the actual buying and selling rate when the main economic and financial transactions arise.

The exchange rate used to post other businesses in foreign currency for VND convertion: The average exchange ratio between ask and bid spot exchange rate of that foreign currency in the date of transaction.

Closing balance of monetary items denominated in foreign currencies must be revaluated at the spot exchange rate at the end of the last working day of the reporting period, if this exchange rate get less than 1% in comparison with average buying and selling exchange rate at the last day. If this exchange rate get more than 1% in comparison with average buying and selling exchange rate at the last day of the reporting period then the mentioned average exchange rate is applied.

Foreign exchange differences upon the generated transactions and revaluation of monetary items denominated in foreign currencies are recorded in the statement of income.

Exchange rate as at 31/12/2025:

26.248,5 VND/USD	168,04 VND/JPY
19.191 VND/CAD	17.601 VND/AUD
30.867 VND/EUR	33.192 VND/CHF
35.385 VND/GBP	836 VND/THB
20.465 VND/SGD	18,25VND/KRW
15.207 VND/NZD	

b. Deposits and loans to other credit institutions

Deposits and loans to other credit institutions are disclosed and presented at the principal balance at the end of the accounting period.

The classification of credit risks for deposits and loans to other credit institutions and the corresponding provisioning shall be implemented in accordance with the provisions of Circular No. 31/2024/TT-NHNN dated June 30, 2024 of the State Bank of Vietnam and Decree No. 86/2024/ND-CP dated July 11, 2024. Accordingly, the Bank shall make specific provisions for deposits (except for payment deposits, deposits at social policy banks according to the State Bank's regulations on state-owned credit institutions maintaining deposit balances at social policy banks) at other credit institutions, foreign bank branches according to the provisions of law and deposits at foreign credit institutions and loans to other credit institutions similar to those for customer loans. The Bank is not required to make general provisions for the above deposits and loans.

c. Derivative financial instruments and provision for losses

Derivative financial instruments are recorded in the financial statements at the contract value on the date which the contract is entered into and then revaluated at the fair value in the end of each month. The profit or loss after the derivative financial instruments have been realized are recorded in the income statement. Unrealized profit or loss is recorded in the foreign exchange differences in the balance sheet at the month end and be transferred to the income statement at the year end.

d. Accounting for interest income, interest expenses and termination of interest accruals

The Bank records interest income and interest expenses by accrued method on daily basis. Interests on overdue loans are not recorded on accrual basis, but in the off- balance sheet. When a loan becomes overdue, the accrued interest will be deferred and recorded in the off-balance sheet. These interests will be recorded in the income statement once they are collected.

e. Accounting for loans granted to customers, debt dealing

Accounting for loans granted to customers

Recording and measuring loans to customers

Loans granted to customers are stated at the balance of loan (principal) less provision for loss.
Short-term loans are those with a repayment date within one year, medium-term loans are those with a final repayment date between one and five years and long-term loans are those with a repayment date of more than five years.
Debt classification and credit risk provisioning are in accordance with Circular 31 and Decree 86.

Classification of debts

Debt classification for term deposits and loans to other credit institutions, unlisted corporate bonds, customer loans, and credit trusts (collectively referred to as "debts") is performed monthly based on the quantitative method prescribed in Article 10 of Circular No. 31/2024/TT-NHNN dated June 30, 2024 ("Circular 31"). The Bank performs monthly debt classification based on the principal balance on the last day of the previous month.

Debts are classified according to the risk levels as follows: Qualified debt, Attention debt, Substandard debt, Doubtful debt and Potential loss of capital debt. Bad debts are debt which are classified as Substandard debt, Doubtful debt and Potential loss of capital debt. Debts are classified and provision at the end of each month of the fiscal year.

- Qualified debt (group 1) include: a) Debts that are due and assessed as being able to fully recover both principal and interest on time; b) Debts that are overdue for less than 10 days and are assessed as being able to fully recover overdue principal and interest and fully recover the remaining principal and interest on time. Debts are classified into group 1 because they meet the criteria to be classified into lower risk debt group.

- Attention debt (group 2) include: a) Debts that are overdue from 10 days to 90 days, except for debts specified at point (b) of standard debts and debts classified into groups of higher risks or b) Debts which have been adjusted for the first time for repayment are still within due date, except for loans classified and grouped with lower risks and debts classified into groups of higher risks according to regulations; or c) The debt is classified into group 2 because it meets the criteria to be classified into the group of lower-risk debt or because the debt is classified into the group of higher-risk debt according to regulations.

- Substandard debts (group 3) include: a) Debts that are overdue from 91 days to 180 days; except for the debt specified in Clause 3, Article 10 of Circular 31; or b) Debts renewed for the first time are still due; except for the debt specified at point (b) clause 2 and clause 3 Article 10 of Circular 31; or c) Debts eligible for interest exemption or reduction due to the customer's inability to pay interest in full as agreed, except for the debt specified in Clause 3, Article 10 of Circular 31; or d) Debts falling into one of the following cases that have not been recovered within less than 30 days from the date of issuance of a recovery decision: debts in violation of the provisions of Clauses 1,3,4,5,6 of this Article 126 Law on credit institutions or violating debt specified in Clauses 1,2,3,4, Article 127 of Law on Credit Institutions or violating debt specified in Clauses 1,2,5, Article 128 Law on credit institutions; e) Debts within the collection period according to inspection conclusions; f) Debts to be recovered under the decision on early debt recovery due to the customer's breach of the agreement have not been recovered within less than 30 days from the date of issuance of the recovery decision; or g) Debts are classified into group 3 according to the provisions of Clauses 2 and 3, Article 10 of Circular 31; or h) Debts that must be classified into group 3 according to the provisions of Clause 4, Article 8 of Circular 31.

- Doubtful debts (group 4) include: a) Debts that are overdue from 181 days to 360 days, except for the debt specified in Clause 3, Article 10 of Circular 11; or b) first-time rescheduled debt is overdue for up to 90 days according to the first-time rescheduled term, except for the debt specified in Clause 3, Article 10 of Circular 31; or c) the second time restructured debt is still due, except for the debt specified at point (b) clause 2 and clause 3 Article 10 of Circular 31; or d) the debt specified in point (d) of the substandard debt that has not been collected within the period from 30 days to 60 days from the date of the decision on collection; or e) Debts to be recovered under the decision of the inspector but beyond the time limit for collection according to the inspection conclusion by 60 days but still not recovered or f) Debts to be recovered under the decision on early debt collection issued by the customer. The goods in breach of the agreement have not been recovered within 30 days to 60 days from the date of the decision to withdraw; or g) Debts are classified into group 4 according to the provisions of Clause 2, Article 3, Article 10 of Circular 31; or h) Debts that must be classified into group 4 as prescribed in Clause 4, Article 8 of Circular 31.

- Potential loss of capital debt (group 5): a) Debts that are overdue for more than 360 days; or b) First-time rescheduled debt is overdue for 91 days or more according to the first rescheduled repayment term; or c) Debts which have been restructured for the second time and are overdue according to the second restructured repayment term; or d) Debts which have been rescheduled for the third time or more, even if they are not overdue or overdue; or e) Debts specified at point (d) of sub-standard debts that have not been recovered for more than 60 days from the date of issuance of a decision on recovery; or f) Debts to be recovered under the inspection decision but still not recovered by more than 60 days past the time limit for collection according to the inspection conclusion; or g) Debts to be recovered under the decision on early debt recovery because the customer has not recovered from the agreement's violation for more than 60 days from the date of the decision on recovery; or h) Debts of customers being credit institutions announced by the State Bank of Vietnam to be placed under special control, or foreign bank branches whose capital and assets are frozen; or i) Debts classified into group 5 according to the provisions of Clause 3, Article 10 of Circular 31; or j) Debts that must be classified into group 5 according to the provisions of Clause 4, Article 8 of Circular 31.

The Bank restructures the debt repayment period and maintains the debt group to support customers facing difficulties in production and business activities and customers facing difficulties in repaying loans for living and consumption needs according to the provisions of Circular No. 02/2023/TT-NHNN dated April 23, 2023 and Circular No. 06/2024/TT-NHNN dated June 18, 2024 of the State Bank.

Debts are classified into the group of lower-risk debts in the following cases:

For overdue debt

- The customer has fully paid the overdue principal and interest (including interest applicable to the overdue principal) and the principal and interest of the following repayment terms within a minimum period of 03 (three) months for medium-term and long-term debt, 01 (one) month for short-term debt, from the date of starting to fully pay overdue principal and interest; and the bank has documents and records to prove that the customer has paid the debt;
- The bank has sufficient information and documents to assess that customers are capable of fully paying the remaining principal and interest on time.

For debt with repayment term structure

- The customer has fully paid the principal and interest according to the restructured repayment term for at least 03 (three) months for medium-term and long-term debt, 01 (one) month for short-term debt, from the date of commencement of full payment of principal and interest according to the restructured term.
- The bank has sufficient information and documents to assess that customers are capable of fully paying the remaining principal and interest on time.

Debts are classified into higher risk debt group in the following cases:

- The indicators of profitability, solvency, debt-to-capital ratio, cash flow, and debt repayment ability of customers decreased continuously through 03 times of continuous assessment and classification of debts.

- The customer fails to provide sufficient, timely and truthful information at the request of the credit institution, foreign bank branch to assess the customer's debt repayment ability.

- Debts that have been classified into group 2, group 3, group 4 according to the provisions of points a and b of this clause for 01 (one) year or more but are not eligible for classification into the group of lower-risk debts.

- Debts for which the act of credit extension is administratively sanctioned as prescribed by law.

The bank is required to use the risk classification results provided by the Credit Information Center of the State Bank ("CIC") to classify the bank's loans to customers into the higher-risk group between the debt group assessed by the bank and the debt group provided by CIC.

In the event that a customer has more than one debt with the bank and any debt is transferred to a higher-risk debt group, the bank is required to classify the remaining debts of that customer into debt groups that have a commensurate level of risk.

The monthly provision is recognized in the Bank's separate income statement.

Provision for credit risk

Provision for credit losses includes general and specific provisions.

According to the provisions of Decree No. 86/2024/ND-CP dated July 11, 2024 ("Decree 86"), the Bank establishes specific credit risk provisions based on the provision rates corresponding to the debt classification results and the outstanding principal balance less the deductible value of discounted collateral. Specific provisions are calculated based on the debt classification results and the outstanding principal balance as of the last working day of the month.

Specific loan is made for the losses that may happen to each individual loan with the provision rate applicable to each group as follows:

	Debt classification	Specific provisioning rate
Group 1	Qualified debts	0%
Group 2	Attention debt	5%
Group 3	Substandard debt	20%
Group 4	Doubtful debt	50%
Group 5	Potential loss of capital debt	100%

Specific provisions are calculated based on the outstanding balance of individual customer loans as of the last working day of each month, less the deductible value of the collateral. The deduction rate for collateral is specified in Clause 2, Article 6 of Decree 86.

According to Clause 1, Article 7 of Decree 86, general provisions are established to provide for losses that have not been identified during the debt classification and specific provision establishment process, and in cases where credit institutions encounter financial difficulties due to a decline in the quality of debts. Accordingly, the Bank must establish and maintain general provisions equal to 0,75% of the total outstanding balance of debts from group 1 to group 4, excluding the following items:

- Deposits at credit institutions and foreign bank branches as stipulated by law, and deposits at credit institutions abroad;

- Loans and repurchase agreements of valuable papers between credit institutions and foreign bank branches in Vietnam;

- Purchases of certificates of deposit and bonds issued by other domestic credit institutions and foreign bank branches;
- Repurchase transactions of government bonds on the securities market as stipulated by the law on the issuance, registration, deposit, listing, and trading of government debt instruments on the securities market;
- Other debts arising from activities specified in Clause 2, Article 3 of Decree 86 between credit institutions and foreign bank branches in Vietnam as stipulated by law.

Using provision risk

Provisions are recorded as an expense on the separate statement of operations and are used to handle debts classified in group 5, borrowers who are dissolved or bankrupt legal entities, individuals who are dead or missing, and to handle asset losses for debts as prescribed in Article 11 of Decree 86/2024/ND-CP.

Handling credit risks

From the date of using provisions to handle risks and after implementing measures to recover the debt but failing to do so, the bank is authorized to write off the risk-handled debt from the off-balance sheet based on Article 12 of Decree 86/2024/ND-CP.

f. Accounting for business operations and securities investment

Securities trading:

Trading securities are securities acquired with the intent to sell them in the near future to profit from short-term price fluctuations.

Accounting principles for recognizing the value of trading securities: Trading securities are initially recorded at their purchase cost (orginal cost), which includes the purchase price plus (+) any directly attributable costs (if any). Subsequently, they are carried at cost less any impairment allowance.

Profit or loss on trading securities is recognized in the income statement on a net basis.

Securities that are not actively traded or for which market values cannot be reliably determined are not subject to impairment and are carried at cost.

Income earned during the holding period of trading securities is recognized in the income statement on a cash basis.

Investment in securities

Investment securities consist of securities held to maturity and securities available for sale. Banks classify investment securities at the time of purchase as either held-to-maturity securities or securities available for sale. According to Circular No. 2601/NHNN-TCKT dated April 14, 2009 of the State Bank of Vietnam, banks are allowed to reclassify investment securities at most once after the initial classification at the time of purchase.

Available-for-sale securities are debt or equity securities held for an indefinite period and can be sold at any time.

Held-to-maturity securities are debt securities whose terms and payments are fixed or identifiable and the Board of Management intends and can hold to their maturity.

Accounting principles for recognizing the value of investment securities: Trading securities are initially recorded at their purchase cost (orginal cost), which includes the purchase price plus (+) any directly attributable costs (if any). Subsequently, they are carried at cost less any impairment allowance.

Held-to-maturity securities are carried at cost less any impairment loss. An impairment loss is recognized when the market value of the securities falls below the carrying amount or when there are indications of a decline in value based on the assessment of the Board of Managements.

Any premium or discount arising from the purchase of held-to-maturity securities is amortized to the income statement of the bank over the life of the securities using the straight-line method.

Interest income earned after the purchase of held-to-maturity securities is recognized in the income statement on an accrual basis.

Securities that cannot be actively traded on the market or whose market value cannot be determined shall not be provided for and shall be reflected at cost.

Available-for-sale debt securities and held-to-maturity debt securities are initially recognized at cost, which includes the purchase price plus directly attributable costs such as brokerage fees, transaction fees, information fees, taxes, levies, and bank charges. Subsequently, these securities are carried at amortized cost (affected by the amortization of discount and premium) less allowance for credit losses (including allowance for credit losses and impairment losses). The premium or discount arising from the purchase of debt securities is amortized to the income statement using the straight-line method over the holding period.

Listed available-for-sale debt securities are carried at cost less impairment loss by referring to the closing price on the Hanoi Stock Exchange at the end of the fiscal year. The bank does not recognize an allowance for held-to-maturity debt securities unless there are indications of a prolonged decline in the value of the securities or there is convincing evidence that the bank is unlikely to recover the full amount of the investment.

Available-for-sale debt securities and held-to-maturity debt securities of unlisted enterprises are recorded at cost less credit risk provisions in accordance with Decree 86/2024/ND-CP.

Income earned during the holding period of trading securities is recognized in the income statement on a cash basis.

Interest earned after the purchase of available-for-sale debt securities and held-to-maturity debt securities is recognized in the income statement on an accrual basis. Any accrued interest prior to the purchase by the bank shall be deducted from the purchase price.

Discontinuation of recognition of investment securities

Investment securities are derecognized on the trade date for listed securities or when the bank has formally transferred ownership in accordance with the law for unlisted securities.

g. Investments in subsidiaries

Investments in subsidiaries are recognized when the Bank holds more than 50% of the voting rights and has the power to govern the financial and operating policies so as to obtain benefits from its activities. When the Bank no longer holds control of the Subsidiary, the investment in the subsidiary is reduced. Investments in Subsidiaries are stated in the financial statements using the historical cost method.

Investments in subsidiaries are recognized when the Bank holds more than 50% of the voting rights and has the power to govern the financial and operating policies so as to obtain benefits from its activities. When the Bank no longer holds control of the Subsidiary, the investment in the subsidiary is reduced. Investments in Subsidiaries are stated in the financial statements using the historical cost method.

Provision for losses on investments in subsidiaries is established when the Bank determines that these investments have suffered a permanent and unexpected decline in value due to the losses incurred by the invested subsidiaries.

h. Principles of recognition of tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises all expenditures of bringing the asset to its working condition and location for its intended use. The expenditures incurred beyond their originally assessed standard of performance are capitalized as an additional cost of tangible fixed assets when they have resulted in an increase in the future economic benefits expected to be obtained from the use of those tangible fixed assets. The expenditures which do not meet the above conditions are charged to the expenses in the year.

When the assets are sold or disposed, their original costs and the accumulated depreciation which have been written off and any gain or loss from disposal of assets are recorded in the income statement.

Tangible fixed assets purchased

The original cost of purchased tangible fixed assets shall consist of the actual purchase price less (-) trade discounts or reduction plus (+) taxes (excluding taxes to be refunded) and relevant expenses calculated to the time when such fixed assets are put into operation such as fees for installation and trial operation of fixed assets; specialists and other direct costs.

The original cost of a tangible fixed asset formed from capital construction under the mode of tendering shall be the finalization price of the construction project, other relevant fees plus (+) registration fee (if any).

Fixed assets which are buildings, structures attached to land use right, the value of land use right is computed separately and recorded as intangible fixed assets.

i. Principles for recording intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortization. The original cost of a intangible fixed asset comprises all costs of owning the asset to the date it is put into operation as expected.

Purchase of separate intangible fixed assets

The original cost of purchased intangible fixed assets shall consist of the actual purchase price payable less (-) trade discounts or reduction plus (+) taxes (excluding taxes to be refunded) and relevant expenses calculated to the time when such fixed assets are put into operation. The land use rights which are purchased together with buildings, structures will be determined separately and recorded as intangible fixed assets.

Intangible fixed assets formed from the exchange and payment of documents related to the ownership of capital of the entity, the historical cost of the intangible fixed assets is the fair value of the relevant issued documents to capital ownership.

Land use right

The original cost of an intangible fixed asset which is the land use right shall be the payment made to obtain the lawful land use right plus (+) compensatory payments for clearance of site, expenses for leveling the ground, registration fee...or land use right as contribution in joint-venture.

Computer software

Computer software is the total cost incurred by the Bank up to the time the software is put into use.

j. Method of depreciating and amortizing fixed assets

Depreciation is charged to write off the cost of fixed assets on a straight line basis over their estimated useful lives. Useful life means the duration in which the tangible fixed assets produce their effect on production and business.

The estimated useful life for assets is as follows:

Buildings and structures	*5 - 50 years*
Machinery and equipment	*5 - 15 years*
Transportation and facilities	*6 - 10 years*

Office equipment	*3 - 8 years*
Other fixed assets	*5 - 10 years*
Intangible fixed assets	*3 - 8 years*

Land use rights which are granted for a definite term are amortized in conformity with the term stated in the certificate of land use right.

Land use rights which are granted for an indefinite term are carried at cost and not amortized.

k. Accounting for finance leases

Operating leases: Leases where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the income statement on a straight-line basis over the period of the lease.

l. Cash and cash equivalents

In the statement of cash flows: cash and cash equivalents includes cash, precious metal and gemstones, payment deposits at the State Bank of Vietnam, demand deposits and deposits with the term of under 90 days since deposit date at other credit institutions, government bond and other short-term valuable paper qualified to be discounted with SBV, securities with recoverable or maturity term of less than 3 months since purchase date, convertible to certain amount, containing not many risks relating to value change, and bare for the purpose of meeting engagement of short-term payment rather than for investment or others.

m. Provisions, contingent liabilities and unidentified assets

Provisions are recorded when: the Bank has present obligations as a result of past events; It is probable that an outflow of resources will be required to settle the obligation; The obligation is estimated reliably; Provision is not recorded for the operating loss in the future.

When there are similar obligations, the possibility of outflow of resources due to the settlement of obligations is determined by considering the whole group in general. Provision will be made though the outflow due to obligation settlement is very small.

Provision is calculated at present value of estimated expenses for settling debts at the discount interest rate before tax and reflects the assessment based on present market of the market price of currency and specific risk of those debts. The increase of provision throughout time will be recorded as interest expense.

Other assets are considered for risk provisioning for on-balance sheet assets based on the age of overdue debt or the expected loss that may occur in the event that the debt has not yet reached maturity but the economic organization is bankrupt or undergoing dissolution procedures; the debtor is missing, absconding, being prosecuted, tried by law enforcement agencies, or serving a sentence or has died. The provisioning costs incurred are accounted for in operating expenses during the year.

For overdue assets, the Bank applies the provisioning level based on the overdue period as guided in Circular No. 48/2019/TT-BTC issued by the Ministry of Finance on August 8, 2019 and amended by Circular No. 24/2022/TT-BTC issued by the Ministry of Finance on April 7, 2022 for each bad debt based on the age of the overdue debt or the expected loss that may occur. Increases and decreases in the balance of the provision for bad debts that must be set up at the end of the fiscal year are recorded in operating expenses.

n. Accounting for obligations to employees

The Bank records salaries, wages and other payables to employees in the operating expenses in the period on the basis of salary expenses incurred in the period. The salaries, wages to employees are based on the conditions and level provided in the following documents: Labor Law of Vietnam, Labor Contract, Union Agreement, Financial Statue of the Bank and Group, Statute on bonus regulated by the Chairman, General Manager, Director on the basis of the Bank, Group's Financial Statute.

o. Principles and methods of recording current taxes, deferred taxes

Corporate income taxes for the year comprises current and deferred tax when profit or loss of one accounting period is determined.

Current corporate income tax is the tax payable (or recoverable) on the taxable income and tax rate enacted in current year in accordance with the law on corporate income tax.

Deferred corporate income tax is provided for temporary on the date of balance sheet differences between the carrying amounts of assets and liabilities and book value financial reporting purposes and the amounts used for taxation purposes. Deferred income tax liability is provided for all temporary differences, deferred income tax asset is only provided when there is enough taxable profit in the future for deducting the temporary differences.

The carrying amount of deferred corporate income tax assets must be reassessed at each balance sheet date and reduced to the extent that it is certain that sufficient taxable profit will be available to allow the benefit of part or all of that deferred tax assets to be utilized. The unrecognized deferred tax assets will be reassessed at each balance sheet date and recognized to the extent that it has become certain sufficient taxable profit will allow the deferred tax asset to be utilized.

The deferred tax is charged or credited in the income statement except when it relates to items recognized directly to equity, in which case the deferred tax is also dealt with in equity.

The Bank offsets deferred tax assets and deferred tax liabilities only to the extent that it has a legally enforceable right to set off current tax assets against current tax liabilities and other assets. deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority on the same taxable entity and the enterprise intends to pay current tax liabilities and current tax assets on a net basis.

The tax amounts payable to the State budget will be finalized with the tax office. Differences between the tax amounts payable specified in the book and the tax amounts under finalization will be adjusted when the tax finalization has been issued by the tax office.

The bank has been inspected for tax finalization up to 2018.

p. Owners' equity

Chartered capital: The capital sourced from shares, securities purchased by members or shareholders or added from the profit after tax in accordance with the Resolution of annual shareholders' meeting or the Company's charter. Business fund will be recorded at the actual contributed capital by cash or assets computed at the par value in the early establishment period or additional mobilization to expand operation scale.

Treasury share is the share the Bank issued and purchased back. The payment for purchasing share, including directly attributable expenses, will be deducted into the owners' equity till the treasury share has been cancelled or reissued. The received amount from reissue or sale of the treasury share, deducting expenses related to the reissue or sale will be included in the owners' equity.

Principles for recognizing undistributed profit

Principle for recognizing undistributed profit: the undistributed profit is recorded as the profit (loss) from the Company's result of operation after deducting the current year corporate income tax and the adjusted items due to the retroactive application of changes in accounting policy and adjustments for material misstatement of the previous year.

The distributing of profit and fund appropriation are based on the charter of the Company approved by the annual shareholder meeting.

q. Earnings per share

Basic earnings per share is calculated by dividing the profit or loss attributable to the common stockholders of the Bank after setting aside the Bonus and Welfare Fund by the weighted average number of shares. popular circulation in the period. According to Circular 200/2014/TT-BTC basic earnings per share are not presented in the separate statement, only in the consolidated statement of the bank.

r. Related parties

Enterprises and individuals that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with the Bank. Associates and individuals owning, directly or indirectly, an interest in the voting power of the Bank that gives them significant influence over the enterprise, key management personnel, including the Board of Management and the Board of General Directors of the Bank and close members of the family of these individuals and companies associated with these individuals also constitute related parties. In considering each possible related party relationship, attention is directed to the substance of the relationship, and not merely the legal form.

s. Principles of presenting assets, revenue, and operating results by segment

Business segments include business segments and geographical segments.

A business segment is a distinguishable component of the Bank that is engaged in providing an individual product or service or a group of related products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of the Bank that is engaged in providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of segments operating in other economic environments.

For management purposes, a Bank with a national scale should present its primary segment report by business segment and its secondary segment report by geographical area.

Additional information for items presented in the Statement of Financial Position

5. Cash, gold, silver, gemstones	**31 Dec 2025**	**31 Dec 2024**
Cash in VND	578.881	517.848
Cash in foreign currency	23.258	20.562
Total	**602.139**	**538.410**

6. Deposits at the State Bank of Vietnam	**31 Dec 2025**	**31 Dec 2024**
VND	4.889.104	4.202.344
Foreign currencies	913.897	5.142
Total	**5.803.001**	**4.207.486**

Deposits at the SBV include required reserves and current deposit accounts. According to the regulations of the SBV on compulsory reserve, banks are allowed to maintain a floating balance at the required reserve account:

- Demand deposits and time deposits of less than 12 months: 3% for VND, 8% for foreign currencies.
- Time deposits of 12 months or more: 1% for VND, 6% for foreign currencies.
- Foreign deposits: 1% for foreign currencies.

NOTES TO THE FINANCIAL STATEMENTS
Quarter IV Year 2025

Unit: VND million

7. Deposits at other Credit Institutions and Loans Granted to other Credit Institutions

	31 Dec 2025	31 Dec 2024
Demand deposits		
VND	5.135.536	3.059.725
Foreign currencies	191.216	527.534
Term deposits		
VND	10.444.320	9.385.345
Foreign currencies	393.728	2.532.000
Total	**16.164.800**	**15.504.604**

8. Derivative financial instruments and other financial liabilities

	Total contract value (at contract effective exchange rate)	Total book value (at end-of-period exchange rate) Assets	Liabilities
As at Dec 31, 2025			
Foreign exchange swap transactions	6.096.401	268.551	
Foreign exchange forward contracts	3.876.300		44.019
Total	**9.972.701**	**268.551**	**44.019**
As at December 31, 2024			
Foreign exchange swap transactions	1.944.849		106.071
Foreign exchange forward contracts	246.795		6.405
Total	**2.191.644**		**112.476**

9. Loan to customers

	31 Dec 2025	31 Dec 2024
Lending to economic organizations and individuals in the country	71.587.702	61.431.909
Total	**71.587.702**	**61.431.909**

Analysis by loan quality

(Loan classification is presented according to the regulations in Circular 31/2024/NHNN and adjusted according to CIC)

	31 Dec 2025	31 Dec 2024
Group 1 - Qualified debts	69.418.870	59.353.660
Group 2 - Attention debt	834.107	837.674
Group 3 - Substandard debt	239.102	231.594
Group 4 - Doubtful debt	470.205	170.332
Group 5 - otential loss of capital debt	625.418	838.649
Total	**71.587.702**	**61.431.909**

Analyze debt balance over time

	31 Dec 2025	31 Dec 2024
Short-term debt	37.632.322	38.555.215
Medium-term debt	26.907.503	19.621.779
Long-term debt	7.047.877	3.254.915
Total	**71.587.702**	**61.431.909**

Analyze loan balances by customer type and business type

	31 Dec 2025	31 Dec 2024
Business households, individuals	15.538.768	14.093.586
Other limited liability company	51.878.228	42.429.072
Joint Stock Company	4.170.706	4.909.251
Total	**71.587.702**	**61.431.909**

NOTES TO THE FINANCIAL STATEMENTS
Quarter IV Year 2025

Unit: VND million

Analysis of loan balance by industry	31 Dec 2025	31 Dec 2024
Production of material products and services for private consumption by households	7.375.639	3.921.624
Agriculture, forestry and aquaculture	4.117.099	4.712.515
Other service activities	870.647	12.418.593
Financial, banking, and insurance activities	8.883	-
management, national defense and security	-	-
Real estate sector (business, self-use)	7.762.567	9.108.693
Wholesale and retail, repairing motor vehicle and others engine	16.602.676	13.209.112
Construction	32.896.189	17.515.810
Transportation and warehousing	24.306	11.070
Processing and manufacturing industry	611.690	309.705
Accommodation and food services	1.161.757	121.637
Health and social assistance	32.562	28.722
Information and communication	3.194	3.862
Education and training	31.709	30.030
Production and distribution of electricity, gas, hot water, steam and air conditioning	552	3.628
Art and amusement activities	19.248	3.240
Mineral extraction	11.466	8.596
Administrative activities and support services	39.784	10.196
Professional, scientific and technological activities	10.440	1.782
Water supply; waste and wastewater management and treatment activities.	7.294	13.094
Total	**71.587.702**	**61.431.909**

10. For changes (increase/decrease) of Credit risk provisions	31 Dec 2025	31 Dec 2024
Provision for risk of lending the customers		
General Provisions	532.216	454.450
Specific Provisions	641.994	525.897
Total	**1.174.210**	**980.347**

	General Provisions	Specific Provisions
Current period		
Opening balance	454.450	525.897
Risk provision made during the year /(Reversed during the year)	77.766	745.963
Use of credit risk reserves during the year	-	(629.866)
Closing balance	**532.216**	**641.994**

	General Provisions	Specific Provisions
Prior year		
Opening balance	364.535	258.698
Risk provision made during the year /(Reversed during the year)	89.915	733.033
Use of credit risk reserves during the year	-	(465.834)
Closing balance	**454.450**	**525.897**

NOTES TO THE FINANCIAL STATEMENTS
Quarter IV Year 2025

Unit: VND million

11. Investment securities	31 Dec 2025	31 Dec 2024
Available-for-sale investment securities		
Debt Securities		
Government Securities	1.343.760	1.298.447
Sub Total	**1.343.760**	**1.298.447**
Held-to-maturity investment securities:		
Debt Securities		
Government Bonds	1.669.561	1.675.515
Sub Total	**1.669.561**	**1.675.515**
Total	**3.013.321**	**2.973.962**

12. Equity Investment and Other Investments

Capital contribution to the KienLongBank Asset Management Company. This company operates under Business Registration Certificate number 1701452905, initially registered on November 12, 2010, and most recently amended on April 03, 2025, by the Department of Planning and Investment of Kien Giang Province. As of December 31 2025, Kienlong Joint Stock Commercial Bank has fully contributed its charter capital as stated in the Business Registration Certificate, amounting to VND 500.000.000.000.

13. Tangible fixed assets

Items	Buildings, structures	Machinery equipment	Transportation Facilities	'Office equipment	Others fixed assets	Total
Original Cost						
Opening balance	**728.825**	**83.392**	**149.727**	**184.038**	**22.905**	**1.168.887**
Purchase for the year	69	961	-	883	409	2.322
Construction investment completed	-	-	24.026	17.550	-	41.576
Disposals, sales	(188)	(873)	(5.617)	(230)	-	(6.908)
Closing balance	**728.706**	**83.480**	**168.136**	**202.241**	**23.314**	**1.205.877**
Acc. Depreciation						
Opening balance	**245.354**	**53.167**	**112.288**	**120.054**	**15.622**	**546.485**
Depreciation during the period	27.772	6.066	8.380	11.814	889	54.921
Disposals, sales	(188)	(873)	(5.617)	(230)	-	(6.908)
Closing balance	**272.938**	**58.360**	**115.051**	**131.638**	**16.511**	**594.498**
Net book value						
Opening balance	**483.471**	**30.225**	**37.439**	**63.984**	**7.283**	**622.402**
Closing balance	**455.768**	**25.120**	**53.085**	**70.603**	**6.803**	**611.379**

14. Intangible fixed assets

Items	Land use right	Computer software	Others fixed assets	Total
Original cost				
Opening balance	**686.287**	**227.032**	**20.014**	**933.333**
Purchase during the period	-	-	-	2.000
Construction investment completed	-	2.000	-	-
Closing balance	**686.287**	**229.032**	**20.014**	**935.333**
Amortization				
Opening Balance	**14.163**	**108.646**	**18.695**	**141.504**
Depreciation during the period	1.840	20.629	1.022	23.491
Closing balance	**16.003**	**129.275**	**19.717**	**164.995**
Net book value				
Opening balance	**672.124**	**118.386**	**1.319**	**791.829**
Closing balance	**670.284**	**99.757**	**297**	**770.338**

15. Receivables

	31 Dec 2025	31 Dec 2024
Purchase of fixed assets	7.580	11.145
Amount for supporting interest rate awaiting	3.822	3.943
Office rental deposit and contract advance	44.635	32.583
Internal receivables: Advances	3.276	2.273
Input value-added tax	-	-
Receivables from credit card operations and Banknetvn	817.106	1.098.367
Receivables from non-recourse bill discounting under letters of credit	2.240.000	4.000.000
Receivables from customers in letter of credit operations	42.804	35.902
Others	131.635	101.455
Total	**3.290.858**	**5.285.668**

NOTES TO THE FINANCIAL STATEMENTS
Quarter IV Year 2025

Unit: VND million

16. Interests and fees receivable	31 Dec 2025	31 Dec 2024
Interest receivable from deposits	2.749	28.982
Interest receivable from securities investment	24.054	22.897
Interest receivable from credit activities	1.656.153	1.301.275
Interest receivable from derivative financial instruments	123.343	40.239
Total	**1.806.299**	**1.393.393**

17. Other assets	31 Dec 2025	31 Dec 2024
Cost awaiting allocation	307.798	136.125
Tools and instruments	12.616	12.438
Assets for debt assignment have transferred ownership to the Bank	117.460	117.460
Other assets	45.335	54.878
Total	**483.209**	**320.901**

18. Provisions for risks from other assets	31 Dec 2025	31 Dec 2024
Provisions for risks from foreclosed assets	(66.242)	(42.494)
Provisions for doubtful debts	(61.696)	(55.416)
Total	**(127.938)**	**(97.910)**

19. Deposits and Borrowings from Other Credit Institutions	31 Dec 2025	31 Dec 2024
Demand deposits in VND	**5.029.150**	**3.025.715**
Term deposits		
VND	10.444.350	9.382.330
Foreign currencies	393.728	2.709.240
Borrowings		
VND	7.601	7.601
Foreign currencies	608	661
Total	**15.875.437**	**15.125.547**

20. Deposits from customers	31 Dec 2025	31 Dec 2024
Demand deposits		
VND	5.836.535	4.069.129
Foreign currencies	10.129	8.135
Term deposits		
VND	1.718.177	2.282.732
Savings deposits		
Non-term savings deposits in VND	16.546	11.527
Non-term savings deposits in Foreign currencies	4.074	3.662
Term savings deposits in VND	64.559.083	57.335.634
Term savings deposits in Foreign currencies	50.880	41.182
Margin deposit		
VND	8.584	9.496
Total	**72.204.008**	**63.761.497**

NOTES TO THE FINANCIAL STATEMENTS
Quarter IV Year 2025

Unit: VND million

- Explanation according to customer and type of business	31 Dec 2025	31 Dec 2024
Deposits from economic institutions	**4.418.624**	**3.724.628**
Joint stock companies	2.897.610	1.538.298
Limited company	863.891	1.108.053
Private enterprise	5.550	1.519
Other organizations	651.573	1.076.758
Deposits from individuals	**67.785.384**	**60.036.869**
Total	**72.204.008**	**63.761.497**

21. Issuance of Valuable Documents	31 Dec 2025	31 Dec 2024
Certificate of deposit in VND	67.537	3.228.106
Bonds	3.500.000	800.000
Total	**3.567.537**	**4.028.106**

22. Interests, fees payable	31 Dec 2025	31 Dec 2024
Interest payable on deposits	1.224.647	977.077
Interest payable on issuance of securities	71.015	32.399
Interest payable on loan	7	6
Interest payable on derivative financial instruments	97.624	221
Total	**1.393.293**	**1.009.703**

23. Accounts payable, other liabilities and provision for other losses	31 Dec 2025	31 Dec 2024
Payables to staffs	324.616	266.101
Taxes and payables to the State (Note 35)	264.890	116.461
Bonus and welfare fund (i)	81.985	45.171
Payables to Banknet and other pending payment items	1.136.654	1.024.863
Payments must be made from credit card transactions, Banknet	*1.126.554*	*1.009.546*
Other outstanding payments	*10.100*	*15.317*
Remittances payable	10.348	3.678
Money held and awaiting payment	19.943	8.806
Other payables	293.972	414.017
Total	**2.132.408**	**1.879.097**

(i) Details of the bonus and welfare fund	Current period	Previous period
Opening balance	**45.171**	**6.415**
Fund provision	44.627	39.688
Use during the period	(7.813)	(932)
Closing balance	**81.985**	**45.171**

NOTES TO THE FINANCIAL STATEMENTS
Quarter IV Year 2025

Unit: VND million

24. Equity and Funds of credit institutions

Report on changes in Owner's Equity

	Owner's Equity	Treasury stocks	Credit institution fund	Exchange rate difference	Undistributed profit	Total
Opening balance	**3.652.819**	**(34.200)**	**549.912**	**-**	**2.407.350**	**6.575.881**
Increase charter capital from stock dividends	2.168.886	-			(2.168.886)	-
Profit after-tax in period			-	-	1.852.522	1.852.522
Exchange rate difference				-		-
Bank Funds (*)			176.470	-	(176.470)	-
welfare fund			-	-	(44.627)	(44.627)
Transfer funds to subsidiaries			-	-	(1.029)	(1.029)
Closing balance	**5.821.705**	**(34.200)**	**726.382**	**-**	**1.868.860**	**8.382.747**

Stock	**31 Dec 2025**	**31 Dec 2024**
Number of shares issued	582.170.526	365.281.878
- Ordinary stock	*582.170.526*	*365.281.878*
Number of shares repurchased	(3.800.000)	(3.800.000)
- Ordinary stock	*(3.800.000)*	*(3.800.000)*
Number of outstanding shares	578.370.526	361.481.878
- Ordinary stock	*578.370.526*	*361.481.878*

Par value of outstanding shares: VND 10,000

(*) ***Bank Funds***

	Reserve fund for additional charter	Financial reserve fund	Other funds	Total
Opening balance	**120.995**	**428.914**	**3**	**549.912**
Increase in period	88.235	88.235	-	176.470
Closing balance	**209.230**	**517.149**	**3**	**726.382**

Unit: VND million

Additional Information for Items Presented in the Income Statement

The information presented in this section: Current period from 01/01/2025 to 31/12/2025; Previous period from 01/01/2024 to 31/12/2024.

25. Net interest income

Interest and similar income	Current perriod	Previous period
Interest income from deposits	570.261	398.727
Interest income from customer loans	7.322.733	6.231.101
Income from business profits, investment in debt securities	74.537	145.477
Income from guarantee activities	30.512	57.647
Other income from credit activities	399.093	278.294
	8.397.136	7.111.246
Interest expense and similar charges		
Interest payment on deposits	(4.216.022)	(3.315.713)
Interest payment on loans	(7.216)	(194.697)
Interest payment on securities issuance	(280.845)	(221.614)
Other credit activities' expenses	(141.747)	(206.237)
	(4.645.830)	(3.938.261)
Total	**3.751.306**	**3.172.985**

26. Net gain/loss from services

	Current perriod	Previous period
Service revenue		
Payment services	870.991	483.655
Treasury, Trust and Agency services	228	304
Insurance Business and services	41.348	52.446
Other services	20.231	20.217
	932.798	556.622
Service expenses		
Payment and treasury services	(34.255)	(34.391)
Consulting services	(4.024)	(4.049)
Postal charges for telecommunications networks	(19.938)	(45.796)
Other service expenses	(22.682)	(15.665)
	(80.899)	(99.901)
Total	**851.899**	**456.721**

27. Net gain/loss from dealing in foreign currencies

	Current perriod	Previous period
Gain from dealing in foreign currencies		
Revenue from spot foreign currency trading	207.791	333.936
Revenue from currency derivative financial instruments	66.131	98.163
Loss from dealing in foreign currencies		
Spot foreign exchange trading expenses	(30.417)	(24.343)
Currency derivative financial instruments expenses	(155.087)	(365.747)
Total	**88.418**	**42.009**

28.Net gain/loss from dealing in trading securities

	Current perriod	Previous period
Income from trading securities	63.241	0
Total	**63.241**	**0**

NOTES TO THE FINANCIAL STATEMENTS
Quarter IV Year 2025

Unit: VND million

29. Net gain/loss from dealing in investment securities	Current perriod	Previous period
Revenue from trading investment securities	1.016	27.208
Cost of buying and selling investment securities	-	(1.600)
Total	**1.016**	**25.608**

30. Net gain/loss from other activities	Current perriod	Previous period
Income from sale of assets for debt assignment	7.460	1.601
Income from reversal of receivables	5.010	6.045
Income from bad debts has been handled by risk provisions	397.200	207.123
Revenue from debt trading operations	9.500	-
Other incomes	7.679	9.767
	426.849	224.536
Others expenses		
Cost of social work activities	(8.429)	(5.329)
Cost of debt trading operations	(4.320)	-
Cost of debt settlement, other costs	(5.029)	(2.000)
	(17.778)	(7.329)
Total	**409.071**	**217.207**

31. Operating Expenses	Current perriod	Previous period
1. Payment of taxes and fees	29.268	26.375
2. Expenses for employees	1.244.490	1.294.076
In which:	-	-
Salaries and allowances	*1.096.520*	*1.143.791*
Contribution expenses based on salary	*77.096*	*73.485*
Costumes and other related expenses	*70.874*	*76.800*
3. Expenses on assets	285.943	257.856
In which:	-	-
Depreciation and amortization of fixed assets	*78.298*	*81.405*
Asset rental expenses	*127.030*	*109.629*
Asset repair and maintenance expenses	*52.901*	*42.781*
Expenses for procurement of work tools	*27.138*	*23.682*
Other expenses	*576*	*361*
4. Expenses of mission management	331.416	254.885
In which:	-	-
Expenses of advertising, marketing, promotions and office materials	*78.246*	*58.777*
Business trip expenses	*15.452*	*14.694*
Expenses of electricity, water, cleaning, petrol	*41.619*	*44.315*
Expenses of communication, research and application of science and technolo	*41.039*	*30.208*
Training expenses	*4.035*	*2.545*
Conference, reception and celebration expenses	*109.119*	*80.157*
Other expenses	*41.906*	*24.189*
5. Payment insurance premiums and preserve customer deposits	103.373	84.157
6. Provision for risks of on-balance sheet assets	35.038	68.606
Total	**2.029.528**	**1.985.955**

NOTES TO THE FINANCIAL STATEMENTS
Quarter IV Year 2025

Unit: VND million

32. Corporate income tax	Current perriod	Previous period
The bank is required to pay corporate income tax on taxable income at a tax rate of 20%.		
Profit before tax	**2.316.839**	**1.109.993**
Add-back adjustments	*9.892*	*11.202*
Adjustments for reduction	-	(439)
Total taxable income	2.326.731	1.120.756
Tax-free income (previous year's profits transferred by subsidiaries)	*(5.145)*	(4.366)
Taxable income	2.321.586	1.116.390
Income tax expense rate	*20%*	*20%*
Corporate income tax expense	**464.317**	**223.278**

The determination of corporate income tax payable by the Bank is based on prevailing tax regulations. However, these regulations are subject to change from time to time, and tax provisions applicable to various types of transactions may be interpreted in different ways. Therefore, the amount of tax presented in the separate financial statements may change upon inspection by the tax authorities.

33. Cash and cash equivalents	Current perriod	Previous period
Cash and cash equivalents on hand	602.139	538.410
Deposits at State Bank of Vietnam	5.803.001	4.207.486
Cash, gold at other credit institutions (no term or the term of less than 3 months)	16.164.800	15.504.604
Total	**22.569.940**	**20.250.500**

34. Income situation of staff and employees	Current perriod	Previous period
Number of officers and employees at the end of the period	**2.797**	**3.587**
Income of staff		
Total income	958.758	947.643
Bonus	182.389	87.348
Total Income	**1.141.147**	**1.034.991**
Average monthly salary (VND million/person/month)	**25**	**22**
Average monthly income(VND million/person/month)	**29**	**24**

(Average number of staff in the previous period: 3.621 (people))

35. Clearance of obligations to the State Budget

Items	Opening	Movements		Closing Balance
		To be paid	Paid	
Value added tax (VAT)	6.805	79.109	(53.166)	32.748
Corporate income tax	98.761	464.317	(345.935)	217.143
Personal income tax	10.895	73.722	(69.618)	14.999
Total	**116.461**	**617.148**	**(468.719)**	**264.890**

NOTES TO THE FINANCIAL STATEMENTS
Quarter IV Year 2025

Unit: VND million

36. Contingencies and commitments	31 Dec 2025	31 Dec 2024
Loan Guarantee	5.600	-
Commitments on foreign currency transactions	***49.080.279***	***19.422.623***
▪ Commitment to buy foreign currency	1.417.419	2.126.880
▪ Commitment to sell foreign currency	1.312.425	708.960
▪Commitment to swap transactions	46.350.435	16.586.783
Commitment in L/C business	***4.004.158***	***4.005.233***
Payment commitment in L/C business	4.004.820	4.006.085
Minus deposit	(662)	(852)
Other commitments	***1.713.319***	***4.129.036***
Contract value	1.714.719	4.131.387
Minus the security deposit	(1.400)	(2.351)

37. Lending interest and receivable fees but not collected yet	31 Dec 2025	31 Dec 2024
Lending interest in VND but not collected yet	310.032	331.341

38. Bad debts that have been settled	31 Dec 2025	31 Dec 2024
Principal debt that have been dealt with risks are under monitoring	1.378.170	1.072.357
Interest debt that have been dealt with risks are under monitoring	1.710.419	1.513.487
Total	**3.088.589**	**2.585.844**

39. Assets and other documents	31 Dec 2025	31 Dec 2024
Other assets being kept	4.162.890	4.118.432
Other valuable documents being preserved	160.657	170.065
Total	**4.323.547**	**4.288.497**

40. Types and value of secured assets of customers	31 Dec 2025	31 Dec 2024
Real estates	33.696.492	36.689.741
Machinery and equipment	49.456	52.487
Transportation	468.777	593.681
Shares Issued by Credit Institutions	33.900	15.709
Shares issued by economic organizations	18.318.940	20.219.882
Saving book, bill of exchange and other valuable papers	2.630.685	2.555.675
Other mortgaged assets	138.888.493	109.067.904
Total	**194.086.743**	**169.195.079**

41. Transactions with related parties

(Information on relevant parties is presented in accordance with Circular No. 96/2020/TT-BTC dated November 16, 2020)

The Bank's related parties include subsidiary, individuals having the direct or indirect right to vote at the Bank and their close family members, the entities managed by the Bank's key managers, the individuals having the direct or indirect right to vote at the Bank and their close family members.

a. Remuneration of the key managers

The net remuneration of the key managers (Board of Directors, Supervisory Board, Board of Management) in the current period is VND 47.513 million (previous period: VND 43.266 million).

NOTES TO THE FINANCIAL STATEMENTS
Quarter IV Year 2025

Unit: VND million

b. Transactions between the Bank and related parties are as follows:	Year 2025	Year 2024
Subsidiary		
Interest expenses on deposits	16.265	18.240
Office rental expenses	17.051	16.058
Expense for asset appraisal	27.808	5.782
Payment transferred to subsidiary to make reserves	1.029	1.299
Profit after tax remitted by subsidiary	5.145	4.366
Members of Board of Directors		
Interest expenses on deposits	141	44
Compensation	23.506	19.055
Members of Board of Management		
Interest expenses on deposits	55	8
Salaries and bonus	17.226	18.387
Members of Supervisory Board		
Interest expenses on deposits	4	6
Compensation	6.781	5.924
Companies and individuals related to Members of Board of Directors		
Interest expenses on deposits	357	731
Companies and individuals related to Members of Board of Management		
Interest expenses on deposits	211	172
Companies and individuals related to Members of Supervisory Board		
Interest expenses on deposits	100	69

c. As of the end of the accounting period, the liabilities to related parties are as follows:

		31 Dec 2025	31 Dec 2024
Subsidiary	Office rental deposit	7.700	1.700
Members of Board of Directors	Loan	79	-
Members of Board of Management	Loan	18	89
Members of Supervisory Board	Loan	178	25
Companies and individuals related to Members of Board of Directors	Loan	23	109
Companies and individuals related to Members of Board of Management	Loan	-	28
Total receivables		**7.997**	**1.951**
Subsidiary			
Deposits from the subsidiary		296.297	339.652
Interest payables		7.843	7.649
Bonds		92.412	-
Members of Board of Directors			
Deposits		3.366	4.817
Interest payables		80	21
		-	

Unit: VND million

Members of Board of Management		
Deposits	1.612	1.845
Interest payables	-	1
Members of Supervisory Board		
Deposits	205	614
Companies and individuals related to Members of Board of Directors	-	
Deposits	316.887	37.237
Interest payables	41	44
Companies and individuals related to Members of Board of Management		
Deposits	12.666	15.690
Interest payables	120	92
Companies and individuals related to Members of Supervisory Board	-	
Deposits	1.009	1.622
Interest payables	11	22
Total payables	**732.549**	**409.306**

42. Geographical concentration of assets, liabilities and off-balance sheet items

	Total deposits and outstanding loans	Total customer deposits	Derivative instruments (total value by contract)	Credit commitments	Securities trading and investment
Closing balance	**93.555.503**	**91.646.982**	**9.972.701**	**5.725.139**	**3.013.321**
Domestic	93.555.503	91.646.982	9.972.701	5.725.139	3.013.321
Opening balance	**81.143.999**	**82.915.150**	**2.191.644**	**8.137.472**	**2.973.962**
Domestic	81.143.999	82.915.150	2.191.644	8.137.472	2.973.962

NOTES TO THE FINANCIAL STATEMENTS
Quarter IV Year 2025

Unit: VND million

43.Market risk

43.1 Liquidity risks

Analysis of assets and liabilities by remaining maturity

The table below analyzes the Bank's assets and liabilities by group based on the remaining maturity period from the end of the reporting period to the contractual maturity date. The actual maturity of assets and liabilities may differ from the contractual terms depending on contract annexes, if any.

As of 31 Dec 2025

Items	Overdue		Current					Total
	Over 3 months	Up to 3 months	Up to 1 month	From 1-3 months	From 3-12 months	From 1-5 years	Over 5 years	
Cash, gold, silver and gemstones	-	-	602.139	-	-	-	-	602.139
Deposits at the State Bank of Vietnam	-	-	5.803.001	-	-	-	-	5.803.001
Deposits at other credit institutions and loans granted to other credit institutions	-	-	16.164.800	-	-	-	-	16.164.800
Loan to customers (*)	1.334.725	834.107	4.588.919	10.513.353	23.399.255	24.476.364	6.440.979	71.587.702
Investment securities (*)	-	-	-	-	-	-	3.013.321	3.013.321
Equity and long term investments	-	-	-	-	-	-	500.000	500.000
Fixed assets and investment properties	-	-	608.482	47	3.060	38.725	731.403	1.381.717
Other long term assets (*)	57.103	-	1.806.299	3.716.964	-	-	-	5.580.366
Total assets	**1.391.828**	**834.107**	**29.798.172**	**14.230.364**	**23.402.315**	**24.515.089**	**10.685.703**	**104.857.578**
Liabilities								
Deposits and borrowings from the State Bank and other credit institutions	-	-	15.867.227	-	-	7.601	609	15.875.437
Deposits from customers	-	-	18.190.108	15.441.131	23.638.781	14.927.009	6.979	72.204.008
Financial derivatives and other financial liabilities	-	-	-	-	-	-	-	-
Issue of valuable papers	-	-	-	-	-	67.537	3.500.000	3.567.537
Other liabilities	-	-	3.525.701	-	-	-	-	3.525.701
Total liabilities	-	-	**37.583.036**	**15.441.131**	**23.638.781**	**15.002.147**	**3.507.588**	**95.172.683**
Difference of net liquidity	**1.391.828**	**834.107**	**(7.784.864)**	**(1.210.767)**	**(236.466)**	**9.512.942**	**7.178.115**	**9.684.895**

(*) These items do not include the balance of provision for risks.

43.2 Interest rate risks

As of 31 Dec 2025

Items	Overdue	Non-interest bearing	Within 1 month	From 1-3 months	From 3-6 months	From 6 - 12 months	From 1-5 years	Over 5 years	Total
Cash, gold, silver and gemstones	-	602.139	-	-	-	-	-	-	602.139
Deposits at the State Bank of Vietnam	-	-	5.803.001	-	-	-	-	-	5.803.001
Deposits at other credit institutions and loans granted to other credit institutions	-	-	16.164.800	-	-	-	-	-	16.164.800
Loan to customers (*)	2.168.832	-	4.588.919	10.513.353	9.101.948	14.297.307	24.476.364	6.440.979	71.587.702
Investment securities (*)	-	-	-	-	-	-	-	3.013.321	3.013.321
Equity and long term investments	-	500.000	-	-	-	-	-	-	500.000
Fixed assets and investment properties	-	1.381.717	-	-	-	-	-	-	1.381.717
Other long term assets (*)	57.103	5.523.263	-	-	-	-	-	-	5.580.366
Total assets	**2.225.935**	**8.007.119**	**26.781.252**	**10.513.353**	**9.101.948**	**14.297.307**	**24.476.364**	**9.454.300**	**104.857.578**
Liabilities									
Deposits and borrowings from the State Bank and other credit institutions	-	-	15.867.227	-	-	-	7.601	609	15.875.437
Deposits from customers	-	-	18.190.108	15.441.131	14.483.242	9.155.538	14.927.009	6.980	72.204.008
Financial derivatives and other financial liabilities	-	-	-	-	-	-	-	-	-
Issue of valuable papers	-	-	-	-	-	-	67.537	3.500.000	3.567.537
Other liabilities	-	3.525.701	-	-	-	-	-	-	3.525.701
Total liabilities		**3.525.701**	**34.057.335**	**15.441.131**	**14.483.242**	**9.155.538**	**15.002.147**	**3.507.589**	**95.172.683**
The different sensitivity level with the interest rate in the balance sheet	**2.225.935**	**4.481.418**	**(7.276.083)**	**(4.927.778)**	**(5.381.294)**	**5.141.769**	**9.474.217**	**5.946.711**	**9.684.895**
Off balance sheet commitments affecting the sensitivity level with the interest rate of assets and liabilities (net)	-	(5.723.077)	-	-	-	-	-	-	(5.723.077)
The different sensitivity level with the interest rate in and off the balance sheet	**2.225.935**	**(1.241.659)**	**(7.276.083)**	**(4.927.778)**	**(5.381.294)**	**5.141.769**	**9.474.217**	**5.946.711**	**3.961.818**

(*)These items do not include the balance of provision for risks.

NOTES TO THE FINANCIAL STATEMENTS

Quarter IV Year 2025

Unit: VND Million

43.3 Currency risks

As of 31 Dec 2025

Items	VND	Converted EUR	Converted USD	Other converted foreign currencies	Total
Assets					
Cash, gold, silver and gemstones	578.881	21.851	0	1.407	602.139
Deposits at the State Bank of Vietnam	4.889.104	913.897	0	0	5.803.001
Deposits at other credit institutions and loans granted to other credit institutions	5.135.536	564.032	1.692	10.463.540	16.164.800
Loan to customers (*)	71.585.295	2.407	0	0	71.587.702
Investment securities (*)	3.013.321	0	0	0	3.013.321
Equity and long term investments	500.000	0	0	0	500.000
Fixed assets and investment properties	1.381.717	0	0	0	1.381.717
Other long term assets (*)	5.580.366	0	0	0	5.580.366
Total assets	**107.597.534**	**(13.206.595)**	**1.692**	**10.464.947**	**104.857.578**
Liabilities and owners' equity					
Deposits and borrowings from the State Bank and other credit institutions	15.875.422	15	0	0	15.875.437
Deposits from customers	72.138.925	64.004	875	204	72.204.008
Financial derivatives and other financial liabilities	-	0	0	0	-
Issue of valuable papers	3.567.537	0	0	0	3.567.537
Other liabilities	3.525.701	0	0	0	3.525.701
Equity and funds	8.382.747	0	0	0	8.382.747
Total liabilities and owners' equity	**103.490.332**	**64.019**	**875**	**204**	**103.555.430**
Position of currencies in balance sheet	**4.107.202**	**(13.270.614)**	**817**	**10.464.743**	**1.302.148**
Position of currencies off balance sheet					-
Position of currencies in and off balance sheet	**4.107.202**	**(13.270.614)**	**817**	**10.464.743**	**1.302.148**

(*)These items do not include the balance of provision for risks.

NOTES TO THE FINANCIAL STATEMENTS
Quarter IV Year 2025

Unit: VND Million

44. Segment report

(a) Major segment report

	Reporting period: January 1, 2025 to December 31, 2025				
	Northern region	**The Central Region**	**Southern region**	**Adjust**	**Total**
I. Incomes	**1.461.648**	**1.238.088**	**7.816.599**	**(416.229)**	**10.100.106**
1. Interest income	1.013.127	1.151.756	6.648.482	(416.229)	8.397.136
2. Income from service activities	375.814	36.516	520.467	-	932.797
3. Income from other business activities	72.707	49.816	647.650	-	770.173
II. Expenses	**(556.806)**	**(1.025.310)**	**(5.793.651)**	**416.229**	**(6.959.538)**
1. Interest expense	(412.433)	(801.475)	(3.848.151)	416.229	(4.645.830)
2. Depreciation costs of fixed assets	(1.115)	(8.420)	(68.877)	-	(78.412)
3. Costs directly related to business operations	(143.258)	(215.415)	(1.876.623)	-	(2.235.296)
Operating profit before allowance expenses for credit note	**904.842**	**212.778**	**2.022.948**	**-**	**3.140.568**
Allowance expenses for credit losses	**(45.285)**	**(64.880)**	**(713.564)**	**-**	**(823.729)**
Allowance expenses for credit losses Segment profit/(loss)	**859.557**	**147.898**	**1.309.384**	**-**	**2.316.839**

	As of December 31, 2025				
	Northern region	**The Central Region**	**Southern region**	**Adjust**	**Total**
III. Assets	**10.080.679**	**14.446.482**	**79.028.269**	**-**	**103.555.430**
1. Cash	40.901	103.866	457.372	-	602.139
2. Fixed assets	7.951	240.174	1.133.592	-	1.381.717
3. Other assets	10.031.827	14.102.442	77.437.305	-	101.571.574
IV. Liabilities	**9.221.122**	**14.298.582**	**71.652.979**	**-**	**95.172.683**
1. Accounts payable	9.092.529	14.293.132	69.654.614	-	93.040.275
2. Other liabilities	128.593	5.450	1.998.365	-	2.132.408

(b) Minor segment report

The Bank has two business divisions: banking and asset management and asset exploitation.

Rach Gia, January 14,2026

Prepared by	Chief Accountant	Chairman
Thi Duyen	Vu Dang Xuan Vinh	Tran Ngoc Minh