CÔNG TY CỔ PHẦN CHỨNG KHOÁN DSC
Digitally signed by CÔNG TY CỔ PHẦN CHỨNG KHOÁN DSC
DN: C=VN, S=Hà Nội, L=Quận Cầu Giấy, CN=CÔNG TY CỔ PHẦN CHỨNG KHOÁN DSC, OID.0.9.2342.19200300.100.1.1=MST:0103999813
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DSC SECURITIES CORPORATION

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No.: 1308.1/CBTT-DSC

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

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Hanoi, 13 August 2025

PERIODIC INFORMATION DISCLOSURE

To:
- *The State Securities Commission of Vietnam*
- *Vietnam Stock Exchange/Ho Chi Minh City Stock Exchange/ Hanoi Stock Exchange*

1. Name of the organization : **DSC SECURITIES CORPORATION**

Stock code: DSC Member Code: 024

Address: 2nd Floor, Thanh Cong Building, 80 Dich Vong Hau, Cau Giay Ward, Hanoi City

Tel: +84 243 880 3456 Fax: +84 243 783 2189

Email: info@dsc.com.vn

2. **Disclosed information (*):**

DSC Securities Corporation ("DSC") hereby discloses the reviewed interim financial safety ratio report as of June 30, 2025.

3. This information was published on the Company's website on 13/08/2025 at the following link: https://dsc.com.vn/

We hereby certify that the above-disclosed information is true and accurate, and we take full legal responsibility for the contents disclosed.

ON BEHALF OF THE ORGANIZATION

GENERAL DIRECTOR

CÔNG TY CỔ PHẦN CHỨNG KHOÁN DSC

BACH QUOC VINH

Attached document:

-Reviewed Interim Financial Safety Ratio Report as of June 30, 2025

DSC SECURITIES CORPORATION

(Incorporated in the Socialist Republic of Vietnam)

REVIEWED INTERIM FINANCIAL SAFETY RATIO REPORT

As at 30 June 2025

RSM

DSC SECURITIES CORPORATION

(Incorporated in the Socialist Republic of Vietnam)

REVIEWED INTERIM FINANCIAL SAFETY RATIO REPORT

As at 30 June 2025



Hanoi City – August 2025

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STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management of DSC Securities Corporation (hereinafter referred to as "the Company") presents this report together with the Company's reviewed interim financial safety ratio report for the 06-month period ended 30 June 2025.

MEMBER OF THE BOARD OF DIRECTORS, THE SUPERVISORY COMMITTEE AND THE BOARD OF MANAGEMENT

THE BOARD OF DIRECTORS

The members of the Board of Directors during the period and at the date of this report are:

Mr. Nguyen Duc Anh	Chairman
Mr. Bach Quoc Vinh	Member
Ms. Nguyen Thi Thu Ha	Member
Mr. Bui Van Hung	Independent member (appointed on 04 April 2025)
Mr. Vu Nhat Lam	Independent member (resigned on 04 April 2025)

THE SUPERVISORY COMMITTEE

The members of the Supervisory Committee during the period and at the date of this report are:

Ms. Nguyen Thi Hien Ngoc	Head of the Supervisory Committee
Ms. Bui Thi Ngoc Ly	Member
Ms. Le Thi Lien	Member

THE BOARD OF MANAGEMENT

The member of the Board of Management during the period and at the date of this report is:

Mr. Bach Quoc Vinh	General Director

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report is Mr. Nguyen Duc Anh, Chairman of the Board of Directors.

Mr. Bach Quoc Vinh – General Director is authorised by Mr. Nguyen Duc Anh to sign the attached reviewed interim financial safety ratio for the 06-month accounting period ended 30 June 2025 under Authorisation Letter 04/2024/UQ-CTHĐQT/DSC dated 04 July 2024.

AUDITORS

The accompanying reviewed interim financial safety ratio report for the period 06 months ended 30 June 2025 has been audited by RSM Vietnam Auditing & Consulting Company Limited, a member of RSM International.

THE BOARD OF MANAGEMENT' STATEMENT OF RESPONSIBILITY

The Board of Management of the Company are responsible for preparing the interim financial safety ratio report, which gives a true and fair view of the financial safety criteria of the Company as at 30 June 2025. In preparing these interim financial safety ratio report, the Board of Management are required to:

- The report is based on the updated data at the reporting date in accordance with the provisions of Circular 91/2020/TT-BTC dated 13 November 2020 of the Ministry of Finance regulating financial safety criteria and handling measures for securities trading organisations that do not meet financial safety criteria;
- For issues that may affect the financial position of the Company arising after the date of this report, we will update in the next reporting period;
- We take full responsibility before the law for a true and fair view of the report.

STATEMENT OF THE BOARD OF MANAGEMENT (CONT'D)

STATEMENT OF THE INTERIM FINANCIAL SAFETY RATIO REPORT

The Board of Management hereby states that, there is no issue that causes us to believe that the accompanying interim financial safety ratio report does not give a true and fair view of, in all material respects, is presented and complies with the Circular 91/2020/TT-BTC dated 13 November 2020 issued by the Ministry of Finance on financial safety ratio and remedies applicable to securities companies that fail to meet the stipulated financial safety ratio.

For and on behalf of the Board of Management,

CÔNG TY CỔ PHẦN CHỨNG KHOÁN DSC
CẦU GIẤY - T.P HÀ NỘI

Bach Quoc Vinh
General Director
13 August 2025

RSM

RSM Vietnam

Hanoi Office
25th Floor, Tower A, Discovery Complex,
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www.rsmhanoi.com.vn

No.: 170/2025/RSMHN-BCSXATTC

REPORT ON REVIEW OF INTERIM FINANCIAL SAFETY RATIO

To: Shareholders, the Board of Directors, the Supervisory Committee and the Board of Management of DSC Securities Corporation

Report on interim financial safety ratio

We have reviewed the accompanying interim financial safety ration report of DSC Securities Corporation ("the Company") as at 30 June 2025 as set out on pages 06 to 26.

The Board of Management' responsibility

The Board of Management is responsible for preparing and presenting truely and fairly the Company's interim financial safety ratio report with the requirements of Circular 91/2020/TT-BTC dated 13 November 2020 issued by the Ministry of Finance on financial safety ratio and remedies applicable to securities companies that fail to meet the stipulated financial safety ratio and are responsible for the internal control system that The Board of Directors and the Board of Management determine is necessary to enable the preparation and fair presentation of the financial safety ratio report that is free from material misstatement due to fraud or mistake.

Auditors' responsibility

Our responsibility is to express a conclusion on this interim financial safety ratio report based on our review. We conducted our review in accordance with Vietnamese Standards on Auditing about Review Contract No. 2410 - Review of financial information by the entity's independent auditor.

A review of the interim financial safety ratio report includes conducting interviews, primarily those responsible for financial and accounting matters, performing analytical and other related procedures. A review is substantially narrower in scope than an audit conducted in accordance with the Vietnamese Standards on Auditing and therefore does not allow us to achieve assurance that we will be aware of all material matters that may be discovered during the audit. Accordingly, we do not express an audit opinion.

Auditors' conclusion

Based on our review, there is no issue that causes us to believe that the accompanying interim financial safety ratio report does not give a true and fair view, in all material respects, is prepared and presented inconsistent with the provisions of Circular 91/2020/TT-BTC dated 13 November 2020 issued by the Ministry of Finance on financial safety ratio and remedies applicable to securities companies that fail to meet the stipulated financial safety ratio.

RSM Vietnam is a member of the RSM network and trades as RSM. RSM is the trading name used by the members of the RSM network. Each member of the RSM network is an independent accounting and consulting firm which practices in its own right. The RSM network is not itself a separate legal entity in any jurisdiction.

Basis of preparation and restriction on the use of review report

We draw attention to the Note 2.1 and the Note 3 of the interim financial safety ratio report, which describe the applicable regulations, interpretations and policies to preparation of the interim financial safety ratio report. Also as described in the Note 2.3, the interim financial safety ratio report is prepared to comply with the regulations on preparation and disclosure of the interim financial safety ratio report. As a result, this report may not be suitable for other purposes.

Hoang Thi Vinh
Audit Director
Audit Practice Registration Certificate
No. 1678-2023-026-1

For and on behalf of
RSM Vietnam Auditing & Consulting Company Limited
Member of RSM International

Hanoi, 13 August 2025

DSC SECURITIES CORPORATION

Documentary No.:.....

Re.: Interim financial safety ratio report

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, 13 August 2025

INTERIM FINANCIAL SAFETY RATIO REPORT
As at 30 June 2025

To: State Securities Commission

We undertake as follows:

(1) This report has been prepared on up to date data at the reporting date and in accordance with the requirements of Circular 91/2020/TT-BTC dated 13 November 2020 issued by the Ministry of Finance regulating financial safety ratios and measures for non-compliance applicable to securities business organisations;

(2) The issues having impact on the Company's financial status that may arise after the reporting date will be updated in the next reporting period;

(3) We fully accept legal responsibilities for the accuracy and fairness of the contents of this report.

CÔNG TY CỔ PHẦN CHỨNG KHOÁN DSC
Q. CẦU GIẤY - TP HÀ NỘI

Tran Minh Toan	**Nguyen Minh Ngoc**	**Bach Quoc Vinh**
Chief Accountant	**Head of Internal Control Department**	**General Director**
13 August 2025		

INTERIM FINANCIAL SAFETY RATIO REPORT
As at 30 June 2025

SUMMARY OF EXPOSURES TO RISK AND LIQUID CAPITAL

Expressed in VND

No.	Targets	Risk value /Liquidity (if any)	Note (if any)
1	Total value of market risk	38,355,238,380	
2	Total value of payment risk	247,605,906,174	
3	Total value of operation risk	50,000,000,000	
4	**Total value of risk (4=1+2+3)**	**335,961,144,554**	
5	**Liquidity**	**2,496,929,776,219**	
6	**Liquidity ratio (6=5/4)**	**743%**	

Tran Minh Toan
Chief Accountant
13 August 2025

Nguyen Minh Ngoc
Head of Internal Control Department

Bach Quoc Vinh
General Director

NOTES TO THE INTERIM FINANCIAL SAFETY RATIO REPORT

These notes are an integral part of and should be read in conjunction with the accompanying interim financial safety ratio report

1. GENERAL INFORMATION

1.1 Structure of ownership

DSC Securities Corporation (hereinafter referred to as "the Company"), formerly known as Da Nang Securities Joint Stock Company. The Company operates under License for Establishment and Operation No. 29/UBCK-GPHĐKD issued by the State Securities Committee on 18 December 2006 with the latest amendment dated 23 August 2023 according to Adjustment License No. 67/GPĐC-UBCK to adjust charter capital.

The charter capital as stipulated in the business license is VND 2,048,389,250,000 equivalent to 204,838,925 shares with the price of VND 10,000 per share.

On 24 September 2024, the Company was officially listed on the Ho Chi Minh City Stock Exchange with stock symbol "DSC" according to Decision No. 550/QD-SGDHCM issued by Ho Chi Minh City Stock Exchange on 24 September 2024.

The Company's registered head office is at 2nd Floor, Thanh Cong Building, 80 Dich Vong Hau, Cau Giay Ward, Hanoi City, Vietnam.

The number of employees as at 30 June 2025 was 199 employees (as at 01 January 2025: 221 employees).

1.2 Operating industry

The Company operates in securities.

1.3 Principal activities

The Company's principal activities include:

- Proprietary trading;
- Securities brokerage;
- Underwriting for securities issues;
- Securities investment advisory;
- Depository services.

2. BASIC OF PRESENTATION

2.1 The applicable regulations

The interim financial safety ratio report of the Company is prepared and presented in accordance with regulations under Circular 91/2020/TT-BTC dated 13 November 2020 issued by the Ministry of Finance on financial safety ratio and remedies applicable to securities companies that fail to meet the stipulated financial safety ratios.

The interim financial safety ratio report is prepared on the basis of the financial statement of the Company at the reporting date.

2.2 Reporting currency

The Company prepares this report in Vietnam Dong (VND).

2.3 Purpose of the use of the report

The Company's interim financial safety ratio report as at 30 June 2025 is used for reporting purposes to the State Securities Commission in accordance with current regulations, but not for other purposes. Therefore, these interim financial safety ratio report may not be suitable for other purposes.

NOTES TO THE INTERIM FINANCIAL SAFETY RATIO REPORT (CONT'D)

These notes are an integral part of and should be read in conjunction with the accompanying interim financial safety ratio report

3. SUMMARY OF SIGNIFICANT POLICIES FOR THE PREPARATION OF THE INTERIM FINANCIAL SAFETY RATIO REPORT

3.1 Liquid capital ratio

The ratio of liquid capital is a measure of the financial safety of the Company, reflecting the ability of the Company to quickly pay its financial obligations and its ability to offset risks arising in the course of business activities of the Company.

Liquid capital ratio of the Company is determined using the formula specified in accordance with Circular 91/2020/TT-BTC as follows:

$$\textbf{Liquid Capital ratio} = \frac{\textbf{Liquid Capital x 100\%}}{\textbf{Total exposures to risks}}$$

In particular, total exposures to risks are the sum of exposures to market risk, settlement risk and operational risk.

3.2 Liquid capital

In accordance with Circular 91/2020/TT-BTC, the Company's liquid capital is the total equity that can be converted into cash within ninety (90) days, details as follow:

- Owners' equity, excluded redeemable preferred share (if any);
- Share premium, excluded redeemable preferred share (if any);
- Convertible bonds – Equity component (applicable to securities companies that convertible bonds issuer);
- Other owners' equity;
- Differences from revaluation of assets at fair value;
- Foreign exchange rate differences;
- Charter capital supplementary reserve;
- Operational risk and financial reserve;
- Other reserves in accordancce with prevailing regulations;
- Undistributed retained earnings;
- Balance of provision for impairment of assets;
- Fifty percent (50%) of fixed assets increased value revaluated in accordance with prevailing regulations (in case of positive revaluation), or minus the total decreased value (in case of negative revaluation);
- Decreases to liquid capital (details at Article 5, Circular 91);
- Increases to liquid capital (details at Article 7, Circular 91);
- Other capital (if any).

3.3 Exposures to market risk

Exposures to market risk are the potential losses which may occur when the market value of the Company's assets or assets expected to be owned by the Company fluctuates in negative trend.

Exposures to market risk is determinded according to Circular 91/2020/TT-BTC as follow:

Exposures to market risk = Net position x Asset value x Market risk coefficient

In particular, net position is the net volum of securities held by the Company at the reporting date, after being deducted by the number of securities lent and increased by the number of securities borrowed in accordance with prevailing regulations.

Assets which are excluded when determining exposures to market risk include:

- Treasury shares;
- Securities issued by related parties of the Company;
- Securities restricted to transfer with the remaining restricted period of more than ninety (90) days as from the calculation date;
- Bonds, debt instruments and valuable papers in the money market which have been matured;
- Securities which have been hedged by selling warrants or futures constracts, selling warrants and selling options which have been used to hedge for underlying securities.

NOTES TO THE INTERIM FINANCIAL SAFETY RATIO REPORT (CONT'D)
These notes are an integral part of and should be read in conjunction with the accompanying interim financial safety ratio report

3. SUMMARY OF SIGNIFICANT POLICIES FOR THE PREPARATION OF THE INTERIM FINANCIAL SAFETY RATIO REPORT (CONT'D)

3.3 Exposures to market risk (cont'd)

3.3.1 Asset price

Asset price is determined in accordance with Circular 91, details as follows:

No.	Type of assets	Principles of pricing transactions in the market
Cash and cash equivalents, money market instruments		
1	Cash (VND)	Cash balance at the calculation date.
2	Foreign currencies	The equivalent in VND using the exchange rate published by credit institutions which are allowed to conduct foreign currencies trading at the calculation date.
3	Deposits	The value of the deposit plus interest has not been paid up to the calculation date.
4	Treasury bills, bank drafts, commercial papers, negotiable certificates of deposit, bonds and discount money market instruments	Purchase price plus accumulated interest up to the calculation date.
Bonds		
5	Listed bonds	▪ Value of listed bonds is the average price quoted on the trading system of Securities Stock Exchange on the latest trading day plus accumulated interest (if the listed price does not include accumulated interest); ▪ In case there is no transaction for such bonds during more than two weeks prior to the date of calculation, the value of bonds is the highest of the following values: - Acquisition cost plus accumulated interest; - Par value plus accumulated interest; - The price determined according to the internal method of the securities trading organisation, including accumulated interest. It means: Max (Acquisition cost plus accumulated interest, par value plus accumulated interest, price determined by internal method, including accumulated interest).
6	Unlisted bonds	Value of unlisted bonds is the highest of the following values: ▪ Quoted price (if any) on quotation systems selected by securities trading organisations, plus accumulated interest; ▪ Acquisition cost plus accumulated interest; ▪ Par value plus accumulated interest; ▪ Price according to internal regulations of the securities trading organisation, including accumulated interest.

NOTES TO THE INTERIM FINANCIAL SAFETY RATIO REPORT (CONT'D)

These notes are an integral part of and should be read in conjunction with the accompanying interim financial safety ratio report

3 SUMMARY OF SIGNIFICANT POLICIES FOR THE PREPARATION OF THE INTERIM FINANCIAL SAFETY RATIO REPORT (CONT'D)

3.3 Exposures to market risk (cont'd)

3.3.1 Asset price (cont'd)

No.	Type of assets	Principles of pricing transactions in the market
Bonds (cont'd)		
6	Unlisted bonds (cont'd)	It means: Max (Quoted price (if any), Acquisition cost plus accumulated interest, Par value plus accumulated interest, Price determined by internal method, including accumulated interest).
Shares		
7	Listed shares on the Ho Chi Minh Stock Exchange	▪ Closing price of the trading day closest to the calculation date; ▪ In case there is no transaction more than two (02) weeks up to the date of calculation, the maximum of the following values: - Book value; - Acquisition cost; - Price according to internal method of securities trading organisation. It means: Max (Book value, Acquisition cost, Price determined by internal method).
8	Listed shares on the Hanoi Stock Exchange	▪ Closing price of the latest trading day closest to the calculation date; ▪ In case there is no transaction more than two (02) weeks from the date of calculation, the maximum of the following values: - Book value; - Acquisition cost; - Price according to internal method of securities trading organisation. It means: Max (Book value, Acquisition cost, Price determined by internal method).
9	Shares of public companies registered for trading on the UPCom system	▪ Closing price of the trading day closest to the calculation date; ▪ In case there is no transaction more than two (02) weeks from the date of calculation, the maximum of the following values: - Book value; - Acquisition cost; - Price according to internal method of securities trading organisation. It means: Max (Book value, Acquisition cost, Price determined by internal method).

NOTES TO THE INTERIM FINANCIAL SAFETY RATIO REPORT (CONT'D)

These notes are an integral part of and should be read in conjunction with the accompanying interim financial safety ratio report

3. SUMMARY OF SIGNIFICANT POLICIES FOR THE PREPARATION OF THE INTERIM FINANCIAL SAFETY RATIO REPORT (CONT'D)

3.3 Exposures to market risk (cont'd)

3.3.1 Asset price (cont'd)

No	Type of assets	Principles of pricing transactions in the market
Shares (cont'd)		
10	Shares registered or custody but have not been listed or registered for trading	▪ The average price is based on the quotations from at least three (03) securities companies that are not related to the Company on the trading day closest to the date of calculation; ▪ If there are no sufficient quotation from at least three (03) securities companies, the value of shares is the highest of the following values: - Quoted price; - Value determined in the latest reporting period; - Book value; - Acquisition cost; - Price determined by internal valuation methods of the Company. It means: Max (Quoted price; Value determined in the latest reporting period; Book value; Acquisition cost; Price determined by internal valuation methods of the Company).
11	Shares suspended from trading, delisted or cancelled	Value is the highest of the following values: ▪ Book value; ▪ Par value; ▪ Price determined by internal valuation methods of the Company. It means: Max (Book value; Par value; Price determined by internal valuation methods of the Company).
12	Shares of organisations in terms of dissolution, bankruptcy	80% liquidated value of the shares at the date of preparation of the latest balance sheet, or a price determined by internal methods of the Company.
13	Other shares or capital contributions	Value is the highest of the following values: ▪ Book value; ▪ Acquisition cost/value of capital contribution; ▪ Price determined by internal methods of the Company. It means: Max (Book value; Acquisition cost/Value of capital contribution; Price determined by internal methods of the Company).

NOTES TO THE INTERIM FINANCIAL SAFETY RATIO REPORT (CONT'D)

These notes are an integral part of and should be read in conjunction with the accompanying interim financial safety ratio report

3. SUMMARY OF SIGNIFICANT POLICIES FOR THE PREPARATION OF THE INTERIM FINANCIAL SAFETY RATIO REPORT (CONT'D)

3.3 Exposures to market risk (cont'd)

3.3.1 Asset price (cont'd)

No	Type of assets	Principles of pricing transactions in the market
Funds/Shares of securities investment companies		
14	Public close-end fund/ ETF	▪ The closing price of the trading date closest to the date of calculation; ▪ In case public close-end fund has no transactions in more than two (02) weeks prior to the date of calculation, the value is calculated by NAV/1CCQ per fund certificate at the reporting period closest to the calculation date.
15	Member fund/open-end fund/shares of securities investment companies in private issues	The NAV per unit of contributed capital/fund certificate unit/shares at the latest reporting period closest to the date of calculation.
16	Other funds/shares	Price determined by the internal methods of the Company.
Fixed assets		
17	Land use right	The value is determined by an independent valuation organisation selected by a securities trading organisation.
18	Buildings/structures including construction in progress	Value determined by an independent valuation organisation selected by a securities trading organisation/Accumulated construction in progress.
19	The equipment, machines, vehicles, etc.	Residual value of the property.
20	Other fixed asets	The value is determined by an independent valuation organisation selected by a securities trading organisation.
Other securities		
21	Covered warrants issued by other securities trading organisations	▪ Closing price on the trading day closest to the calculation date; ▪ Acquisition cost (if covered warrants have not been listed).
22	Listed shares on foreign markets	▪ Price (in foreign currency) x Exchange rate to VND at calculation date; ▪ Closing price on the trading day closest to the calculation date; ▪ In case there is no transaction more than two (02) weeks from the date of calculation, the maximum of the following values: - Book value; - Acquisition cost; - Price determined by internal methods of the Company. It means: Max (Book value; Acquisition cost; Price determined by internal methods of the Company).

NOTES TO THE INTERIM FINANCIAL SAFETY RATIO REPORT (CONT'D)

These notes are an integral part of and should be read in conjunction with the accompanying interim financial safety ratio report

3. SUMMARY OF SIGNIFICANT POLICIES FOR THE PREPARATION OF THE INTERIM FINANCIAL SAFETY RATIO REPORT (CONT'D)

3.3 Exposures to market risk (cont'd)

3.3.2 Market risk coefficient

Market risk cofficient is determined for each type of asset in accordance with the requirements of Circular 91/2020/TT-BTC and presented in Exposures to market risk of this report.

3.3.3 Increase of exposures to market risk

Exposures to market risk of assets are increasingly adjusted in case that the Company over-invests in these assets, except for the securities under firm commitment issuance underwriting contract, Government bonds and bonds guaranteed by the Government. The exposures to market risk will be adjusted in accordance with the following principles;

- An increase of 10% if the total value of investment in shares and bonds of a securities issuer for more than 10% to 15% of the owners' equity of the Company;
- An increase of 20% if the total value of investment in shares and bonds of a securities issuer for more than 15% to 25% of the owners' equity of the Company;
- An increase of 30% if the total value of investment in shares and bonds of a securities issuer for more than 25% of the owners' equity of the Company.

Dividends, coupons, preference right of shares (if any) or interest of deposits, cash equivalents, negotiable instruments and valuable papers shall be added to the value of asset for the purpose of determining the exposures to market risk.

3.4 Exposures to settlement risk

Exposures to settlement risk are the potential losses which may occur when a partner fails to fulfill its settlement obligation or transfer assets on time as committed. Exposures to settlement risk are determined at the transaction date of the following contracts and transactions as below:

- Term deposits at credit institutions, certificates of deposit issued by credit institutions;
- Securities borrowing contracts in compliance with laws;
- Securities repurchase agreements in compliance with laws;
- Reverse repurchase agreements in compliance with laws;
- Margin loan contracts in compliance with laws;
- Issued standby letters of credit with other institutions in the issuing standby credit group in the form of firm commitments of which the securities business organisation is the main issuer;
- Account receivables in securities business operations;
- Receivables of matured bonds, negotiable instruments, and matured debt instruments that have not been settled;
- Overdue assets, including securities in securities business operations, customer securities in securities brokerage activities;
- Contracts, transactions, and uses of funds outside transactions and contracts recorded in points a, b, c, d, đ, e, g of this article; Amounts receivable from the sale and purchase of debts with trading partners who are not asset management companies of Vietnamese credit institutions (VAMC), Vietnam Debt and Asset Trading Corporation (DATC).

Settlement risk value is determined in accordance with Circular 91/2020/TT-BTC as follow:

Settlement risk value = Value of assets with potential settlement risk x Settlement risk cofficient

In which, value of assets with potential settlement risk and settlement risk coefficient are determined according to Article 10, Circular 91.

NOTES TO THE INTERIM FINANCIAL SAFETY RATIO REPORT (CONT'D)

These notes are an integral part of and should be read in conjunction with the accompanying interim financial safety ratio report

3. SUMMARY OF SIGNIFICANT POLICIES FOR THE PREPARATION OF THE INTERIM FINANCIAL SAFETY RATIO REPORT (CONT'D)

3.4 Exposures to settlement risk (cont'd)

3.4.1 Increase in settlement risk value

Settlement risk value is adjusted to increase in the following cases:

- An increase of 10% if the value of deposits contract, loan, receivable, repurchase agreements, reversed repurchase agreements, the total value of loans to an organisation, an individual and a group of related organisations/individuals (if any) accounts for more than 10% to 15% of the owners' equity of the Company;
- An increase of 20% if the value of deposits contract, loan, receivable, repurchase agreements, reversed repurchase agreements, the total value of loans to an organisation, an individual and a group of related organisations/individuals (if any) accounts for more than 15% to 25% of the owners' equity of the Company;
- An increase of 30% if the value of deposits contract, loan, receivable, repurchase agreements, reversed repurchase agreements, the total value of loans to an organisation, an individual and a group of related organisations/individuals (if any) accounts for more than 25% of the owners' equity of the Company.

3.4.2 Net bilateral clearing value of assets exposed to settlement risk

Value of assets exposed to settlement risk is subject to net bilateral clearing in cases:

- Settlement risk relating to the same partner;
- Settlement risk occurred to the same type of transaction;
- The net bilarteral clearing is agreed in prior by parties by documents.

3.5 Exposures to operational risk

Exposures to operational risk are the potential losses which may occur due to technical errors, system errors and business processes, human errors during performing their work, or due to the lack of capital resulting from expenses, losses arising from investment activities, or other objectives reasons.

Exposures to operational risk of the Company is determined at the higher of:

- 25% of the Company's operationg expenses within twelve (12) consecutive months up to reporting date, or
- 20% of the Company's legal capital according to Circular 91/2020/TT-BTC dated 13 November 2020.

The Company's operation expenses are determined from the total expenses incurred in the period excludes:

- Depreciation expense;
- Reverse/provision expense for the impairment of short-term, long-term financial assets and mortage assets;
- Reverse/provision expense for the impairment of financial assets;
- Reverse/provision expense for the impairment of receivables;
- Reverse/provision expense for the impairment of other short-term assets;
- Loss from revaluation of financial assets at fair value through profit and loss ("FVTPL") which has been recognised into expense in the period;
- Borrowing interest expenses.

NOTES TO THE INTERIM FINANCIAL SAFETY RATIO REPORT (CONT'D)

These notes are an integral part of and should be read in conjunction with the accompanying interim financial safety ratio report

4. EXPOSURES TO MARKET RISK

Expressed in VND

Investment portfolio		Risk coefficient	Scale of risk	Risk value
		(1)	(2)	(3) = (1) x (2)
I. Cash and cash equivalents, money market instruments			**3,238,801,493,406**	-
1	Cash (VND)	0%	531,706,698,894	-
2	Cash equivalents	0%	-	-
3	Valuable papers, transferable money market instruments and certificate of deposits	0%	2,707,094,794,512	-
II. Government bonds				
4	Zero-coupon Government bonds	0%	-	-
5	Government bonds with coupon payment			
5.1	Government bond (including bonds and bonds for projects issued previously), Government bond of countries in OECD bloc or sponsored by Government or Central Bank of the countries in this bloc, the bond issued by international organisations IBRD, ADB, IADB, AfDB, EIB and EBRD, municipal bonds	3%	-	-
III. Credit institutions bonds			-	-
6	Credit institutions bonds having remaining maturity of less than 01 year, including convertible bonds	3%	-	-
	Credit institutions bonds having remaining maturity of 01 to under 03 years, including convertible bonds	8%	-	-
	Credit institutions bonds having remaining maturity of 03 to under 05 years, including convertible bonds	10%	-	-
	Credit institutions bonds having remaining maturity of more than 05 years, including convertible bonds	15%	-	-
IV. Corporate bonds				
7	**Listed bonds**			
	The listed bond has the remaining maturity time of less than 01 year, including convertible bond	8%	-	-
	The listed bond has the remaining maturity time of 01 to under 03 years, including convertible bond	10%	-	-
	The listed bond has the remaining maturity time of 03 to under 05 years, including convertible bond	15%	-	-
	The listed bond has the remaining maturity time of more than 05 years, including convertible bond	20%	-	-
8	**Unlisted bonds**			
	Unlisted bonds issued by listed enterprises with remaining term to maturity of less than 01 year, including covertible bonds	15%	-	-

NOTES TO THE INTERIM FINANCIAL SAFETY RATIO REPORT (CONT'D)

These notes are an integral part of and should be read in conjunction with the accompanying interim financial safety ratio report

4. EXPOSURES TO MARKET RISK (CONT'D)

Expressed in VND

	Investment portfolio	Risk coefficient	Scale of risk	Risk value
		(1)	(2)	(3) = (1) x (2)
IV. Corporate bonds				
8	**Unlisted bonds**			
	Unlisted bonds issued by listed enterprises with remaining term to maturity of 01 to under 03 years, including covertible bonds	20%	-	-
	Unlisted bonds issued by listed enterprises with remaining term to maturity of 03 to under 05 years, including covertible bonds	25%	-	-
	Unlisted bonds issued by listed enterprises with remaining term to maturity of more than 05 years, including covertible bonds	30%	-	-
	Unlisted bonds issued by other enterprises with remaining term to maturity of less than 01 year, including covertible bonds	25%	-	-
	Unlisted bonds issued by other enterprises with remaining term to maturity 01 to under 03 years including covertible bonds	30%	-	-
	Unlisted bonds issued by other enterprises with remaining term to maturity of 03 to under 05 years, including covertible bonds	35%	-	-
	Unlisted bonds issued by other enterprises with remaining term to maturity of more than 05 years, including covertible bonds	40%	-	-
V. Shares			**378,414,376,900**	**38,345,228,380**
9	Ordinary shares and preference shares of companies listed on the Ho Chi Minh City Stock Exchange; open-end fund certificates	10%	373,376,470,000	37,337,647,000
10	Ordinary shares and preference shares of companies listed on the Hanoi Stock Exchange	15%	-	-
11	Ordinary shares and preference shares of unlisted public companies registered for trading on UPCoM	20%	5,037,906,900	1,007,581,380
12	Ordinary shares and preference shares of public companies which have been registered for depository, but have not been listed or not yet registered for trading; shares of Initial Public Offerings (IPO)	30%	-	-
13	Shares of other public companies	50%	-	-
VI. Certificates of investment securities fund				
14	Public funds, including public securities investment companies	10%	-	-
15	Private funds, including private securities investment companies	30%	-	-

NOTES TO THE INTERIM FINANCIAL SAFETY RATIO REPORT (CONT'D)

These notes are an integral part of and should be read in conjunction with the accompanying interim financial safety ratio report

4. EXPOSURES TO MARKET RISK (CONT'D)

Expressed in VND

	Investment portfolio	Risk coefficient	Scale of risk	Risk value
		(1)	(2)	(3) = (1) x (2)
VII. Restricted trading securities				
16	Securities of public companies that are unlisted are reminded due to late disclosure of audited/reviewed financial statements as required	30%	-	-
17	Listed securities warned	20%	-	-
18	Listed securities controlled	25%	-	-
19	Securities temporarily suspended from trading	40%	-	-
20	Delisted or cancelled securities	80%	-	-
VIII. Derivative securities				
21	Share index futures contracts	8%	-	-
22	Government bonds futures contracts	3%	-	-
IX. Other securities			**10,010,000**	**10,010,000**
23	Shares listed in foreign markets included in the benchmark	25%	-	-
24	Shares listed in foreign markets not included in the benchmark	100%	-	-
25	Covered warrants listed on Ho Chi Minh Stock Exchange	8%	-	-
26	Covered warrants listed on Hanoi Stock Exchange	10%	-	-
27	Shares and bonds of un-issued companies that do not have the latest audited financial statements up to the time of reporting or have audited financial statements but have contrary audit opinions, disclaimer of opinion, or opinions that do not fully agree	100%	10,010,000	10,010,000
28	Shares, capital contribution and other securities	80%	-	-
29	Covered warrants issued by the security companies		-	-
30	Securities formed from hedging activities for the covered warrants issued (in case covered warrants are not profitable)		-	-
31	The different between the value of underlying securities used to hedge the risk and the value of underlying securities necessary to hedge against the risk of secured warranties		-	-
X. The additional risk			-	-
TOTAL MARKET RISK VALUE (I+II+III+IV+V+VI+VII+VIII+IX+X)			**3,617,225,880,306**	**38,355,238,380**

NOTES TO THE INTERIM FINANCIAL SAFETY RATIO REPORT (CONT'D)

These notes are an integral part of and should be read in conjunction with the accompanying interim financial safety ratio report

5. EXPOSURES TO SETTLEMENT RISK

	Exposures to settlement risk VND
Risk of undue items (Note 5.1)	168,877,200,495
Risk of overdue items (Note 5.2)	37,836,644,309
Supplemental exposures (Note 5.3)	40,892,061,370
	247,605,906,174

5.1 Risk of undue items

Expressed in VND

No.	Types of transactions	Exposures to settlement risk						Total exposures to settlement risk
		0%	0.8%	3.2%	4.8%	6.0%	8.0%	
		(1)	(2)	(3)	(4)	(5)	(6)	
1	Term deposits and loans without collaterals and receivables from transaction activities and securities trading operations and other items exposed to settlement risk	-	-	-	-	162,425,687,671	6,451,512,824	168,877,200,495
2	Financial asset lending/agreements with similar nature	-	-	-	-	-	-	-
3	Financial asset borrowing/agreementswit h similar nature	-	-	-	-	-	-	-
4	Reverse repurchase agreements/agreements with similar nature	-	-	-	-	-	-	-
5	The contracts for the sale of financial assets with a commitment of repurchase/economic agreements with similar nature	-	-	-	-	-	-	-
I. TOTAL EXPOSURES TO SETTLEMENT RISK OF UNDUE ITEMS								168,877,200,495

NOTES TO THE INTERIM FINANCIAL SAFETY RATIO REPORT (CONT'D)

These notes are an integral part of and should be read in conjunction with the accompanying interim financial safety ratio report

5. EXPOSURES TO SETTLEMENT RISK (CONT'D)

5.1 Risk of undue items (cont'd)

The details of settlement risk coefficient by counterparties are determined as follows:

No.	Counterparties of the Company	Settlement risk coefficient
1	Government, issuers guaranteed by the Government and Central Banks of OECD countries; People's committees of provinces and centrally-controlled unicipalities	0%
2	Securities Stock Exchanges and Vietnam Securities Depository	0.8%
3	Credit institutions, financial institutions, and securities trading companies which are established in the countries in the OECD and with a credit rating satisfying the internal rules of the Company	3.2%
4	Credit institutions, financial institutions, and securities trading companies which are established in the countries outside the OECD; or established in the countries in the OECD but with a credit rating not satisfying the internal rules of the Company	4.8%
5	Credit institutions, financial institutions and securities trading companies established and operation in Vietnam	6%
6	Other organisations and individuals	8%

Details of Risk of undue items:

Contents	Book value VND	Value of collaterals VND	Value of those without collaterals VND	Settlement risk coefficient	Exposure to settlement risk VND
Term deposits	380,840,547,945	-	380,840,547,945	6%	22,850,432,877
Certificate deposits	2,326,254,246,567	-	2,326,254,246,567	6%	139,575,254,794
Advances	381,302,531	-	381,302,531	8%	30,504,202
Investors receive money in advance from selling securities	78,346,916,378	-	78,346,916,378	8%	6,267,753,311
Other receivables	1,915,691,390	-	1,915,691,390	8%	153,255,311
Total	**2,787,738,704,811**	**-**	**2,787,738,704,811**		**168,877,200,495**

NOTES TO THE INTERIM FINANCIAL SAFETY RATIO REPORT (CONT'D)

These notes are an integral part of and should be read in conjunction with the accompanying interim financial safety ratio report

5. EXPOSURES TO SETTLEMENT RISK (CONT'D)

5.2 Risk of overdue items

Expressed in VND

No.	Overdue period	Settlement risk coefficient (%)	Scale of risk	Exposures to settlement risk
1	From 0 to 15 days after payment due date or date of transferring securities	16%		-
2	From 16 to 30 days after payment due date or date of transferring securities	32%	-	-
3	From 31 to 60 days after payment due date or date of transferring securities	48%	-	-
4	From 60 days onwards	100%	37,836,644,309	37,836,644,309
II. TOTAL EXPOSURES TO SETTLEMENT RISK OF OVERDUE ITEMS				**37,836,644,309**

5.3 Supplemental exposures

Exposures to settlement risk is supplemented for term deposits, certificate of deposits, and accured interest receivables at financial institutions because the total contracts value and the amount of the receivables at those institutions account for from 10% to more than 25% of the Owners' equity of the Company.

Expressed in VND

No.	Details	Settlement risk coefficient (%)	Scale of risk	Exposures to settlement risk
1	Asia Commercial Joint Stock Bank - Ha Thanh Branch	10%	18,000,000,000	1,800,000,000
2	Vietnam Joint Stock Commercial Bank of Industry and Trade - Chuong Duong Branch	20%	27,805,150,685	5,561,030,137
3	Bank for Investment and Development of Vietnam JSC - Dong Hanoi Branch	30%	111,770,104,109	33,531,031,233
III. TOTAL SUPPLEMENTAL EXPOSURES TO SETTLEMENT RISK				**40,892,061,370**

NOTES TO THE INTERIM FINANCIAL SAFETY RATIO REPORT (CONT'D)

These notes are an integral part of and should be read in conjunction with the accompanying interim financial safety ratio report

6. EXPOSURES TO OPERATIONAL RISK (WITHIN 12 MONTHS)

Expressed in VND

I	**Total expenses arising within 12 months**	**272,398,010,790**
II	**Amounts deducted from the total expense**	**115,928,831,636**
	1. Depreciation expenses	4,183,523,331
	2. Expenses/Reversal of provision for diminution in value of financial assets and mortgaged assets	(14,764,772)
	3. Expenses/Reversal of provision for diminution in value of financial assets	-
	4. Expenses/Reversal of provision for impairment of receivables	-
	5. Expenses/Reversal of provision for impairment of other short-term assets	-
	6. Expenses from differences for diminution in the revaluation of financial assets recognised through profit/loss	7,459,732,100
	7. Interest expenses	104,300,340,977
III	**Total expense after deduction (III=I-II)**	**156,469,179,154**
IV	**25% of total expense after deduction (IV=25%*III)**	**39,117,294,789**
V	**20% of legal capital of the securities institution**	**50,000,000,000**
TOTAL VALUE OF OPERATION RISK (C=Max {IV, V})		**50,000,000,000**

NOTES TO THE INTERIM FINANCIAL SAFETY RATIO REPORT (CONT'D)

These notes are an integral part of and should be read in conjunction with the accompanying interim financial safety ratio report

7. LIQUID CAPITAL

Expressed in VND

No.	CONTENTS	Liquid capital		
		Liquid capital	Deductions	Additions
A	**Owner's equity**	(1)	(2)	(3)
1	Owner investment capital, excluding refunded preferred equity (if any)	2,048,389,250,000	-	-
2	Equity surplus, excluding refunded preferred equity (if any)	500,000,000	-	-
3	Treasury stocks	-	-	-
4	Bond coversion option - Capital component	-	-	-
5	Other owner's equity	-	-	-
6	Differences in revaluation of assets at fair value	-	-	-
7	Reserve fund for charter capital supplementation	138,256,882	-	-
8	Financial provision and professional risk	138,256,882	-	-
9	Other funds pertaining to equity	-	-	-
10	Undistributed profit	447,572,905,407	-	-
11	Balance to provision for impairment of assets	38,079,304,401	-	-
12	Differences in revaluation of fixed assets	-	-	-
13	Foreign exchange rate differences	-	-	-
14	Covertible debts	-	-	-
15	Total increase or decrease in securities investment value	-	2,757,229,312	21,511,290,961
16	Other capital (if any)	-	-	-
1A	**Total**			**2,553,572,035,221**
B	**Short-term assets**			
I	***Financial assets***			
1	Cash and cash equivalents	-	-	-
2	Financial assets at fair value through profit and loss (FVTPL)	-	-	-
	- Securities with market latent risks	-	-	-
	- Securities are deducted from liquidity	-	-	-
3	Held-to-maturity investments (HTM)	-	-	-
	- Securities with market latent risks	-	-	-
	- Securities are deducted from liquidity	-	-	-
4	Loans	-	-	-
5	Financial assets available for sale (AFS)	-	-	-
	- Securities with market latent risks	-	-	-
	- Securities are deducted from liquidity	-	-	-
6	Provision for impairment of financial assets and mortage assets	-	-	-
7	Receivables (receivables form disposal of financial assets, receivables and accruals from dividend and interest income)	-	-	-
	- Receivables due in 90 days or less	-	-	-
	- Receivables due in more than 90 days	-	10,760,109,592	-
8	Covered warrant has not yet been issued	-	-	-

NOTES TO THE INTERIM FINANCIAL SAFETY RATIO REPORT (CONT'D)

These notes are an integral part of and should be read in conjunction with the accompanying interim financial safety ratio report

7. LIQUID CAPITAL (CONT'D)

Expressed in VND

No.	CONTENTS	Liquid capital		
		Liquid capital	Deductions	Additions
B	**Short-term assets**	(1)	(2)	(3)
I	***Financial assets***			
9	The underlying securities for the purpose of hedge when the issuing covered warrant	-	-	-
10	Receivables from services provided by the Company	-	-	-
	- Receivables due in 90 days or less	-	-	-
	- Receivables due in more than 90 days	-	-	-
11	Internal receivables	-	-	-
	- Internal receivables due in 90 days or less	-	-	-
	- Internal receivables due in more than 90 days	-	-	-
12	Receivables due to error in securities transactions	-	-	-
	- Receivables due in 90 days or less	-	-	-
	- Receivables due in more than 90 days	-	-	-
13	Other receivables	-	-	-
	- Receivables due in 90 days or less	-	-	-
	- Receivables due in more than 90 days	-	7,838,255,274	-
14	Provision for impairment of receivables			
II	***Other short-term assets***			
1	Advances			
	- Advances with the remaining repayment term of 90 days or less	-	-	-
	- Advances with the remaining repayment term of more than 90 days	-	526,164,000	-
2	Office supplies, tools and materials	-	-	-
3	Short-term prepaid expenses	-	2,436,351,723	-
4	Short-term deposits, collaterals and pledges	-	930,640,000	-
5	Deductible value added tax	-	-	-
6	Tax and other receivables from the State Budget	-	-	-
7	Other current assets	-	14,844,237	-
8	Provision for impairment of other current assets	-	-	-
1B	**Total**			**22,506,364,826**

NOTES TO THE INTERIM FINANCIAL SAFETY RATIO REPORT (CONT'D)

These notes are an integral part of and should be read in conjunction with the accompanying interim financial safety ratio report

7. LIQUID CAPITAL (CONT'D)

Expressed in VND

No.	CONTENTS	Liquid capital		
		Liquid capital	Deductions	Additions
C	**Long-term assets**	(1)	(2)	(3)
I	***Long-term financial assets***			
1	Long-term receivables	-	-	-
2	Investments	-	-	-
2.1	HTM investments	-	-	-
	- Securities exposed to market risk	-	-	-
	- Securities are deducted from liquid capial	-	-	-
2.2	Investments in subsidiaries	-	-	-
2.3	Investment in joint venture, associates	-	-	-
II	***Fixed assets***	-	***11,922,899,013***	-
III	***Investment properties***	-	-	-
IV	***Construction in progress***	-	-	-
V	***Other long-term assets***	-	-	-
1	Long-term deposits, collaterals and pledges	-	2,249,690,931	-
2	Long-term prepaid expenses	-	8,232,660,579	-
3	Deffered income tax assets	-	-	-
4	Payment for Settlement Assistance Fund	-	11,730,643,653	-
5	Other long-term assets	-	-	-
VI	***Provision for impairment of non-current assets***			
	Asset items that lead to qualified opinion, adverse opinion or disclaimer of opinion in the audited and reviewed financial statements without being deducted according to Article 5			
1C	**Total**			**34,135,894,176**
D	**Margin, collateral items**			
I	***Provision for impairment of non-current assets***			
1	The value of the margin			
1.1	The value of contribution to Settlement Assistance Fund of VSD	-	-	-
1.2	The value of contribution to the clearing fund of the central settlement counterparty for the open position of the clearing member	-	-	-
1.3	The value of cash escrow and banks' guarantees for issuing covered warrants	-	-	-
2	The value of collaterals for obligations due in more than 90 days	-	-	-
1D	**Total**			-
LIQUID CAPITAL = 1A-1B-1C-1D				**2,496,929,776,219**

NOTES TO THE INTERIM FINANCIAL SAFETY RATIO REPORT (CONT'D)

These notes are an integral part of and should be read in conjunction with the accompanying interim financial safety ratio report

8. SUBSEQUENT EVENTS

On 25 June 2025, the General Meeting of Shareholders approved Resolution No. 02/2025/NQ-ĐHĐCĐ/DSC on approving the adjustment of the charter capital increase from VND 2,048,389,250,000 to VND 2,800,000,000,000. Specifically, the Company plans to issue 75,161,075 shares, equivalent to a total issuance value of VND 751,610,750,000, for the purpose of supplementing capital for securities trading investment activities, investment in government bonds, certificates of deposit, other negotiable instruments and lending for margin trading, and advances for securities sales. At the time of preparing this Financial statement, the Company is still carrying out procedures to increase its charter capital in accordance with the provisions of law.

Except for the above events, there was no significant event occurring after the reporting date, which would require adjustments to, or disclosures to be made in the interim financial safety ratio report for the period ended 30 June 2025.

Tran Minh Toan	**Nguyen Minh Ngoc**	**Bach Quoc Vinh**
Chief Accountant	**Head of Internal Control Department**	**General Director**
13 August 2025		