CÔNG TY CỔ PHẦN CHỨNG KHOÁN RỒNG VIỆT

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Date: 2026.04.17 16:25:16 +07'00'

RONG VIET SECURITIES

CỘNG HOÀ XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc
THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Số/No.: 236../2026/CV-PC

TP. HCM, ngày 17 tháng 04 năm 2026
Ho Chi Minh City, April 17th, 2026

V/v: Công bố Báo cáo tài chính riêng Quý 1/2026 và Giải trình chênh lệch lợi nhuận
Ref: Disclosing the Separated Financial Statement 1Q2026 and Explanation of profit differences

Kính gửi: **- Ủy ban Chứng khoán Nhà nước**
Respectfully to: ***State Securities Commission of Vietnam***
- Sở Giao dịch Chứng khoán Việt Nam
Vietnam Exchange
- Sở Giao dịch Chứng khoán TP. Hồ Chí Minh
Ho Chi Minh Stock Exchange

Tên tổ chức *Organization name*	:	**CÔNG TY CỔ PHẦN CHỨNG KHOÁN RỒNG VIỆT (VDSC)** ***VIET DRAGON SECURITIES CORPORATION***
Mã chứng khoán/Mã thành viên *Stock code/Broker code*	:	VDS/033
Trụ sở chính *Headquarter*	:	Tầng 1 đến Tầng 8, Tòa nhà Viet Dragon, 141 Nguyễn Du, Phường Bến Thành, TP.HCM *Floor 1 to Floor 8, Viet Dragon Tower, 141 Nguyen Du Street, Ben Thanh Ward, HCMC*
Điện thoại/*Tel*	:	028.6299.2006
Người thực hiện CBTT *Submitted by*	:	Bà Nguyễn Thị Thu Huyền *Mrs. Nguyen Thi Thu Huyen*
Loại thông tin công bố *Information disclosure type*	:	☐ 24 h ☐ Yêu cầu ☐ Bất thường ☑ Định kỳ ☐ *24 hours* ☐ *On demand* ☐ *Extraordinary* ☑ *Periodic*

Nội dung thông tin công bố/*Content of information disclosure*:

Công ty Cổ phần Chứng khoán Rồng Việt trân trọng công bố:

Viet Dragon Securities Corporation respectfully announce:

- Báo cáo tài chính riêng Quý 1 năm 2026; và

  The Separated Financial Statements in 1st Quarter of 2026; and

- Công văn giải trình chênh lệch lợi nhuận Quý 1/2026 so với Quý 1/2025.

  Letter of explanation on the difference of profit between 1st Quarter of 2026 and 1st Quarter of 2025.

Thông tin này đã được công bố trên trang thông tin điện tử của Công ty vào ngày 17/04/2026 tại đường dẫn https://vdsc.com.vn/quan-he-co-dong/cong-bo-thong-tin

This information was published on the Company's website on April 17th, 2026, as in the link https://vdsc.com.vn/quan-he-co-dong/cong-bo-thong-tin

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố.

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

ĐẠI DIỆN CTCP CHỨNG KHOÁN RỒNG VIỆT
REPRESENTATIVE OF VIET DRAGON SECURITIES CORPORATION
NGƯỜI ĐƯỢC ỦY QUYỀN CBTT
PERSON AUTHORIZED TO DISCLOSE INFORMATION
TỔNG GIÁM ĐỐC/*GENERAL DIRECTOR*

CÔNG TY CỔ PHẦN CHỨNG KHOÁN RỒNG VIỆT

NGUYỄN THỊ THU HUYỀN

Tài liệu đính kèm/*Attached documents*:
- Báo cáo tài chính riêng Quý 1/2026
  The Separated Financial Statement in 1Q2026
- Giải trình chênh lệch lợi nhuận
  Explanation of profit differences

Nơi nhận/*Recipients*:
- Như trên/*As above.*
- Lưu/*Archives*: VT, PC.

RONG VIET SECURITIES

Số (*No.*): 235./2026/CV-TCKT
V/v: Giải trình chênh lệch lợi nhuận Quý 1/2026 so với cùng kỳ năm 2025
Ref: Explanation of profit differences between 1Q2026 and 1Q2025

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập – Tự do – Hạnh phúc
THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness
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Tp. Hồ Chí Minh, ngày 17 tháng 04 năm 2026
Ho Chi Minh City, April 17, 2026

Kính gửi: **- ỦY BAN CHỨNG KHOÁN NHÀ NƯỚC**
Respectfully to: ***STATE SECURITIES COMMISSION OF VIETNAM***
- SỞ GIAO DỊCH CHỨNG KHOÁN VIỆT NAM
VIETNAM EXCHANGE
- SỞ GIAO DỊCH CHỨNG KHOÁN TP. HỒ CHÍ MINH
HO CHI MINH STOCK EXCHANGE

Căn cứ (In accordance with):
- *Quy định của pháp luật về công bố thông tin trên thị trường chứng khoán;*
  The regulations of law regarding information disclosure in the securities market;
- *Báo cáo tài chính riêng Quý 1/2026 của Công ty Cổ phần Chứng khoán Rồng Việt;*
  The separate financial statements for 1Q2026 of Viet Dragon Securities Corporation (VDSC);

(English below)

Công ty Cổ phần Chứng khoán Rồng Việt (Mã chứng khoán: VDS) xin giải trình với Quý Cơ quan về biến động Lợi nhuận sau thuế thu nhập doanh nghiệp (TNDN) trên Báo cáo kết quả kinh doanh Quý 1/2026 so với cùng kỳ năm 2025 như sau:

Đơn vị tính: VNĐ

STT	Chỉ tiêu	Quý 1/2026	Quý 1/2025
1	Lợi nhuận trước thuế	(30.646.158.673)	21.586.316.461
2	Chi phí thuế TNDN	(6.460.042.060)	3.711.315.214
3	**Lợi nhuận sau thuế TNDN**	**(24.186.116.613)**	**17.875.001.247**

Nguyên nhân lợi nhuận sau thuế Quý 1 năm 2026 biến động trên 10% so với cùng kỳ năm 2025:

Trong Quý 1/2026, thị trường chứng khoán chịu tác động tiêu cực từ cuộc xung đột tại Trung Đông và những diễn biến căng thẳng trên thị trường tiền tệ Việt Nam khiến VN-Index cuối quý đóng cửa ở mức 1.674,49 điểm, giảm 110 điểm so với thời điểm cuối năm 2025 (1.784,49 điểm). Do đó, dù doanh thu của các mảng kinh doanh chính đều có sự tăng trưởng tích cực nhưng hoạt động Đầu tư của Rồng Việt vẫn chưa hiện thực hóa được lợi nhuận trong kỳ, đồng thời phải tạm trích lập thêm một phần đáng kể chi phí từ đánh giá lại danh mục đầu tư, ảnh hưởng đến kết quả hoạt động chung. Cụ thể:
Rồng Việt ghi nhận tổng doanh thu Quý 1/2026 đạt 201,9 tỷ đồng, tăng 19,40% so với cùng kỳ năm 2025 (169,1 tỷ đồng), trong đó:

- Doanh thu từ hoạt động Kinh doanh môi giới chứng khoán đạt 54,7 tỷ đồng, tăng 60,65% so với cùng kỳ năm 2025 (34,1 tỷ đồng).
- Doanh thu từ hoạt động Cho vay đạt 118,4 tỷ đồng, tăng 28,94% so với cùng kỳ năm 2025 (91,8 tỷ đồng).

Trong kỳ, Rồng Việt tạm thời trích lập 26,6 tỷ đồng vào chi phí do đánh giá giảm danh mục đầu tư. Các khoản chi phí hoạt động khác và chi phí quản lý doanh nghiệp trong kỳ phát sinh phù hợp với doanh thu và tiến độ kế hoạch năm.

Kết quả:

Lợi nhuận sau thuế Quý 1/2026 của Rồng Việt ghi nhận âm 24,19 tỷ đồng, trong khi cùng kỳ năm 2025 ghi nhận lợi nhuận sau thuế là 17,88 tỷ đồng.

Trân trọng.

(***English***)

Viet Dragon Securities Corporation (Stock code: VDS) would like to provide an explanation to the esteemed authority regarding the fluctuations in Profit After Corporate Income Tax on the 1Q2026 income statement compared to the same period in 2025 as follows:

Unit: VND

No.	Items	1st Quarter 2026	1st Quarter 2025
1	Profit Before tax	(30,646,158,673)	21,586,316,461
2	Corporate Income Tax Expense	(6,460,042,060)	3,711,315,214
3	**Profit After tax**	**(24,186,116,613)**	**17,875,001,247**

Reason for the fluctuation in Profit After Tax in 1st Quarter 2026 by more than 10% compared to the same period in 2025:

In 1Q2026, the stock market was adversely impacted by the ongoing conflict in the Middle East and heightened tensions in Vietnam's monetary conditions, leading the VN-Index to close the quarter at 1,674.49 points, down 110 points compared to the end of 2025 (1,784.49 points). As a result, although revenue from major business segments recorded positive growth , VDSC's investment activities had yet to realize profits during the period and were required to temporarily recognize a significant additional expense arising from the revaluation of its investment portfolio, thereby affecting overall operating results. Specifically:

VDSC recorded total revenue of VND 201.9 billion in 1Q2026, up 19.40% compared to the same period in 2025 (VND 169.1 billion), of which:

- Revenue from Brokerage activities reached VND 54.7 billion, increased by 60.65% YoY (VND 34.1 billion).
- Revenue from Lending activities reached VND 118.4 billion, increased by 28.94% YoY (VND 91.8 billion).

During the period, VDSC temporarily recognized a provision of VND 26.6 billion as expenses due to the downward revaluation of its investment portfolio. Other operating expenses and corporate management expenses incurred during the period were consistent with revenue and the progress of the annual plan.

Result:

Profit after tax for 1Q2026 of VDSC was a negative VND 24.19 billion, compared to a profit of VND 17.88 billion in the same period of 2025.

Sincerely.

TỔNG GIÁM ĐỐC
GENERAL DIRECTOR

CÔNG TY CỔ PHẦN CHỨNG KHOÁN RỒNG VIỆT

NGUYỄN THỊ THU HUYỀN

Nơi nhận (Recipients):
- *Như trên (As above);*
- *Lưu (Archive): VT, P.TCKT.*

RONG VIET SECURITIES

SEPARATE FINANCIAL STATEMENTS – Q1 2026



www.vdsc.com.vn

1st QUARTER OF 2026 SEPARATE STATEMENT OF FINANCIAL POSITION

as at 31 March 2026

ITEMS	Code	Notes	Ending balance VND	Beginning balance VND
A	B	C	1	2
A. CURRENT ASSETS (100=110+130)	**100**		**6,202,629,227,307**	**6,704,537,759,343**
I. Financial assets	**110**		**6,187,548,303,092**	**6,689,877,549,121**
1. Cash and cash equivalents	111	5	822,148,791,156	973,949,250,130
1.1 Cash	111.1		372,148,791,156	823,949,250,130
1.2 Cash equivalents	111.2		450,000,000,000	150,000,000,000
2. Financial assets at fair value through profit and loss ("FVTPL")	112	7.1	1,094,778,911,750	1,158,009,450,194
3. Held-to-maturity (HTM) investments	113	7.3		
4. Loans	114	7.5	3,842,280,764,261	4,003,532,443,009
5. Available-for-sale financial assets ("AFS")	115	7.2	412,758,448,000	495,850,260,000
6. Provision for impairment of financial assets and mortgage assets	116	7.6	(44,212,240,217)	(44,212,240,217)
7. Receivables	117	8	45,764,066,014	77,249,427,835
7.1. Receivables from disposal of financial assets	117.1	8		46,912,220,000
7.2. Receivables and accruals from dividend and interest income	117.2	8	45,764,066,014	30,337,207,835
7.2.1. Receivables and accruals for due dividend and interest income	117.3		73,786,794	75,049,842
7.2.2. Accruals for undue dividend and interest income	117.4		45,690,279,220	30,262,157,993
8. Advances to suppliers	118	8	790,685,923	1,422,291,132
9. Receivables from services provided by the Company	119	8	12,513,242,318	23,924,935,839
10. Internal receivables	120			
11. Receivables from securities trading errors	121			
12. Other receivables	122	8	2,703,842,365	2,129,939,677
13. Provision for impairment of receivables	129	8	(1,978,208,478)	(1,978,208,478)
II. Other current assets	**130**	**9**	**15,080,924,215**	**14,660,210,222**
1. Advances	131		838,840,783	97,393,621
2. Office supplies, tools and materials	132		1,714,131,951	1,517,097,545
3. Short-term prepaid expenses	133		11,626,623,724	12,488,976,863
4. Short-term deposits, collaterals and pledges	134		55,900,000	55,900,000
5. Deductible VAT	135			
6. Tax and other receivables from the State	136		845,427,757	500,842,193
7. Other current assets	137			
8. Government bond purchased for resale	138			
9. Provision for impairment of other current assets	139			
B. NON-CURRENT ASSETS (200 = 210+220+230+240+250-260)	**200**		**1,631,017,774,874**	**1,369,631,507,066**
I. Non-current financial assets	**210**		**1,538,496,198,440**	**1,270,504,359,940**
1. Long-term receivables	211			
2. Long-term financial assets	212		1,538,496,198,440	1,270,504,359,940
2.1. HTM investments	212.1	7.3	1,100,000,000,000	800,000,000,000
2.2. Investments in subsidiaries	212.2	10	105,420,000,000	105,420,000,000
2.3. Investment in joint ventures and associates	212.3			
2.4. Other long-term investment	212.4	10	333,076,198,440	365,084,359,940
3. Provision for impairment of long-term financial assets	213			

ITEMS	Code	Notes	Ending balance VND	Beginning balance VND
II. Fixed assets	**220**		**54,431,169,439**	**60,858,333,943**
1. Tangible fixed assets	221	11.1	36,037,791,392	40,954,148,289
- Cost	222		124,619,854,013	124,560,854,013
- Accumulated depreciation	223a		(88,582,062,621)	(83,606,705,724)
- Valuation of Tangible fixed assets at fair value	223b			
2. Tangible fixed assets under financial lease	224			
- Cost	225			
- Accumulated depreciation	226a			
- Valuation of Tangible fixed assets under financial lease at fair value	226b			
3. Intangible fixed assets	227	11.2	18,393,378,047	19,904,185,654
- Cost	228		52,263,851,713	52,263,851,713
- Accumulated amortization	229a		(33,870,473,666)	(32,359,666,059)
- Valuation of Intangible Fixed assets at fair value	229b			
III. Investment property	**230**			
- Cost	231			
- Accumulated depreciation	232a			
- Valuation of Investment property at fair value	232b			
IV. Construction in progress	**240**		**653,595,750**	**653,595,750**
V. Other non-current assets	**250**		**37,436,811,245**	**37,615,217,433**
1. Long-term deposits, collaterals and pledges	251	12	5,428,180,993	5,418,580,993
2. Long-term prepaid expenses	252	13	2,008,630,252	2,196,636,440
3. Deferred tax assets	253			
4. Deposits to Settlement Assistance Fund	254	14	20,000,000,000	20,000,000,000
5. Other non-current assets	255		10,000,000,000	10,000,000,000
VI. Provision for impairment of long-term assets	**260**			
TOTAL ASSETS (270 = 100 + 200)	**270**		**7,833,647,002,181**	**8,074,169,266,409**

ITEMS	Code	Notes	Ending balance VND	Beginning balance VND
A	B	C	1	2
C. LIABILITIES (300 = 310 + 340)	**300**		**4,841,890,949,103**	**5,024,933,595,518**
I. Current liabilities	**310**		**4,831,132,305,081**	**4,997,553,987,896**
1. Short-term borrowings and financial leases	311	15	2,231,950,000,000	1,918,970,000,000
1.1 Short-term borrowings	312		2,231,950,000,000	1,918,970,000,000
1.2. Short-term financial leases	313			
2. Short-term financial assets borrowings	314			
3. Short-term convertible bonds - Debt component	315			
4. Short-term bond issuance	316	15	2,529,100,000,000	2,959,100,000,000
5. Borrowings from Settlement Assistance Fund	317			
6. Payables for securities trading activities	318	18	3,926,599,695	3,200,673,059
7. Payables for errors in financial assets trading	319			
8. Short-term trade payables	320	16	272,378,866	2,408,598,820
9. Short-term advances from customers	321		13,682,528,000	13,068,128,000
10. Statutory obligations	322	17	22,570,253,861	47,081,618,765
11. Payables to employees	323		500,244,620	22,742,260,935
12. Employee benefits	324			

ITEMS	Code	Notes	Ending balance VND	Beginning balance VND
13. Short-term accrued expenses	325	18	24,734,422,050	23,927,123,829
14. Short-term internal payables	326			
15. Short-term unearned revenue	327			
16. Short-term deposits received	328			
17. Other short-term payables	329	19	672,273,190	425,967,610
18. Provision for short-term payables	330			
19. Bonus and welfare fund	331		3,723,604,799	6,629,616,878
20. Repo transactions of Government bonds	332			
II. Non-current liabilities	**340**		**10,758,644,022**	**27,379,607,622**
1. Long-term borrowings and financial leases	341			
1.1. Long-term borrowings	342			
1.2. Long-term financial leases	343			
2. Long-term financial assets borrowings	344			
3. Long-term convertible bonds - Debt component	345			
4. Long-term bond issuance	346	15		
5. Long-term trade payables	347			
6. Long-term advances from customers	348			
7. Long-term accrued expenses	349			
8. Long-term internal payables	350			
9. Long-term unearned revenue	351			
10. Long-term deposits received	352			
11. Other long-term payables	353		164,648,001	170,026,334
12. Provision for long-term payables	354			
13. Investor protection fund	355			
14. Deferred tax liabilities	356	20	10,593,996,021	27,209,581,288
15. Fund for development of science and technology	357			
D. OWNERS' EQUITY (400 = 410 + 420)	**400**		**2,991,756,053,078**	**3,049,235,670,891**
I. Owners' equity	**410**	**21.3**	**2,991,756,053,078**	**3,049,235,670,891**
1. Share capital	411		2,729,212,118,792	2,729,212,118,792
1.1 Capital contribution	411.1	21.1	2,720,000,000,000	2,720,000,000,000
a. Ordinary shares	411.1a		2,720,000,000,000	2,720,000,000,000
b. Preference shares	411.1b			
1.2. Share premium	411.2		9,212,118,792	9,212,118,792
1.3. Conversion options on convertible bonds-Equity component	411.3			
1.4. Other owner's capital	411.4			
1.5. Treasury shares	411.5			
2. Differences from revaluation of financial assets at fair value	412	29	(77,360,418,059)	(44,326,916,859)
3. Exchange rate differences	413			
4. Charter capital supplementary reserve	414			
5. Reserve for financial and operational risks	415			
6. Other equity funds	416		2,819,092,125	3,079,092,125

ITEMS	Code	Notes	Ending balance VND	Beginning balance VND
7. Undistributed profit	417	21.2	337,085,260,220	361,271,376,833
7.1. Realized profit	417.1		370,748,857,757	311,054,065,859
7.2. Unrealized profit	417.2		(33,663,597,537)	50,217,310,974
II. Budget sources and other funds	**420**			
TOTAL LIABILITIES AND OWNERS' EQUITY (440 = 300 + 400)	**440**		**7,833,647,002,181**	**8,074,169,266,409**

OFF-BALANCE SHEET ITEMS

ITEMS	Code	Notes	Ending balance	Beginning balance
A	B		1	2
A. ASSETS OF THE COMPANY AND ASSETS MANAGED UNDER AGREEMENTS		(*)		
1. Leasehold fixed assets	001			
2. Valuable certificates kept on consignment	002			
3. Asset received as pledge	003			
4. Bad debts written off (VND)	004			
5. Foreign currencies	005			
6. Outstanding shares (number of shares)	006		272,000,000	272,000,000
7. Treasury shares (number of shares)	007			
8. Financial assets listed/registered for trading at Vietnam Securities Depository ("VSD") of the Company (VND)	008	22.1	535,332,070,000	554,264,820,000
9. Non-traded financial assets deposited at VSD of the Company (VND)	009	22.2	2,450,000	930,450,000
10. Financial assets awaiting for arrival of the Company (VND)	010	22.3		673,000,000
11. Fixing-trading-error financial assets of the Securities Company	011			
12. Financial assets which have not been deposited at VSD of the Company (VND)	012	22.4	1,277,145,040,000	970,142,430,000
13. Entitled financial assets of the Company (VND)	013	22.5	136,500,000	10,363,360,000
14. Covered warrants (number of covered warrants)	014			
B. ASSETS AND PAYABLES UNDER AGREEMENTS WITH INVESTORS				
1. Financial assets listed/registered at VSD of investors (Shares)	021	22.6	2,301,711,147	2,436,114,134
a. Unrestricted and traded financial assets	021.1		2,084,256,694	2,126,256,497
b. Restricted and traded financial assets	021.2		10,360,044	11,754,872
c. Mortgaged and traded financial assets	021.3		115,584,655	207,702,655
d. Blocked financial assets	021.4		79,843,174	79,843,174
e. Financial assets awaiting for settlement	021.5		11,666,555	10,556,911
f. Financial assets awaiting to be lent out	021.6			
g. Customers' deposits for derivatives trading	021.7		25	25
2. Non-traded financial assets deposited at VSD of investors (Shares)	022	22.7	35,044,776	21,899,788
a. Unrestricted and non-traded financial assets	022.1		8,011,195	6,024,188
b. Restricted and non-traded financial assets	022.2		26,987,081	15,829,100
c. Pledged and non-traded financial assets deposited at VSD	022.3			
d. Sealed, temporarily detained and non-traded financial assets	022.4		46,500	46,500

ITEMS	Code	Notes	Ending balance VND	Beginning balance VND
3. Financial assets awaiting for arrival of investors (Shares)	023	22.8	13,857,128	7,968,289
4. Fixing-trading-error financial assets of investors (Shares)	024a			
5. Financial assets which have not been deposited at VSD of investors (Shares)	024b	22.9	1,973,575	
6. Entitled financial assets of investors (Shares)	025	22.10	2,392,493	12,152,668
7. Investors' deposits (VND)	**026**		**1,220,638,114,499**	**1,748,126,022,818**
7.1. Investors' deposits for securities trading activities managed by the Company	**027**	**22.11**	**1,172,489,846,282**	**1,742,992,614,645**
Investors' deposits at VSD	**027.1b**		**3,147,321,264**	**2,670,827,688**
7.2. Investors' synthesizing deposits for securities trading activities	**028**			
7.3. Investors' deposits for clearing and settlement	**029**	**22.11**	**44,626,204,705**	**2,116,109,956**
a. Domestic investors' deposits for clearing and settlement securities transactions	029.1		44,319,420,864	1,521,525,536
b. Foreign investors' deposits for clearing and settlement securities transactions	029.2		306,783,841	594,584,420
7.4. Deposits of securities issuers	**030**	**22.12**	**374,742,248**	**346,470,529**
8. Payables to investors - investors' deposits for securities trading activities managed by the Company (VND)	**031**	**22.13**	**1,217,686,538,673**	**1,745,117,437,914**
8.1. Payables to domestic investors' deposits for securities trading activities managed by the Company	031.1		1,216,705,244,877	1,744,371,578,850
8.2. Payables to foreign investors' deposits for securities trading activities managed by the Company	031.2		981,293,796	745,859,064
9. Payables to securities issuers (VND)	**032**			
10. Receivables from customers relating to errors in financial asset transactions (VND)	**033**			
11. Payables to customers relating to errors in financial asset transactions (VND)	**034**			
12. Dividend, bond principal and interest payables (VND)	**035**	**22.14**	**2,951,575,826**	**3,008,584,904**

Ms. Nguyen Thi Thu Hien
Preparer

Ms. Duong Kim Chi
Chief Accountant

Ms. Nguyen Thi Thu Huyen
General Director

Ho Chi Minh City, Vietnam
16 April 2026

1st QUARTER OF 2026 SEPARATE INCOME STATEMENT

for the period ended 31 March 2026

ITEMS	Code	Notes	1st Quarter		Accumulated	
			Current year VND	Previous year VND	Current year VND	Previous year VND
I. OPERATING INCOME						
1.1. Gain from financial assets at fair value through profit and loss ("FVTPL")	1		(32,025,686,654)	28,137,620,724	(32,025,686,654)	28,137,620,724
a. Gain from disposal of financial assets at FVTPL	1.1	23.1	34,375,639,137	13,919,911,541	34,375,639,137	13,919,911,541
b. Increase/(decrease) in gain from revaluation of financial assets at FVTPL	1.2	23.2	(71,559,764,838)	6,995,225,611	(71,559,764,838)	6,995,225,611
c. Dividend, interest income from financial assets at FVTPL	1.3	23.3	5,158,439,047	7,222,483,572	5,158,439,047	7,222,483,572
1.2. Gain from held-to-maturity (HTM)	2	23.3	14,427,123,290	4,734,246,576	14,427,123,290	4,734,246,576
1.3. Gain from loans and receivables	3	23.3	118,422,852,421	91,841,265,970	118,422,852,421	91,841,265,970
1.4. Gain from available-for-sale (AFS) financial assets	4	23.3	33,685,939,300	1,000,000,000	33,685,939,300	1,000,000,000
1.5. Gains from derivative hedging instruments	5					
1.6. Revenue from brokerage services	6	23.4	54,718,901,493	34,060,001,628	54,718,901,493	34,060,001,628
1.7. Revenue from underwriting and issuance agency services	7	23.4				
1.8. Revenue from securities investment advisory	8					
1.9. Revenue from securities custodian services	9	23.4	1,963,290,972	1,749,938,454	1,963,290,972	1,749,938,454
1.10. Revenue from financial advisory services	10	23.4	414,090,909	219,950,000	414,090,909	219,950,000
1.11. Revenue from other operating activities	11	23.4	326,555,199	623,971,529	326,555,199	623,971,529
Total operating income (20 = 01->11)	**20**		**191,933,066,930**	**162,366,994,881**	**191,933,066,930**	**162,366,994,881**
II. OPERATING EXPENSES						
2.1. (Gain)/Loss from financial assets at fair value through profit or loss (FVTPL)	21		47,260,267,184	9,371,250,306	47,260,267,184	9,371,250,306
a. (Gain)/Loss from disposal of financial assets at FVTPL	21.1	23.1	20,436,256,603	7,568,088,497	20,436,256,603	7,568,088,497
b. (Gain)/Loss from revaluation of financial assets at FVTPL	21.2	23.2	26,633,096,640	1,635,036,279	26,633,096,640	1,635,036,279
c. Transaction costs of acquisition of financial assets at FVTPL	21.3		190,913,941	168,125,530	190,913,941	168,125,530
2.2. Loss from held-to-maturity (HTM)	22					
2.3. Loss from revaluation of AFS financial assets arising from reclassification	23	23.3	5,326,029,300		5,326,029,300	
2.4. Provision expenses for diminution in value and impairment of financial assets, doubtful debts and borrowing costs of loans	24	24	77,138,419,416	60,750,463,499	77,138,419,416	60,750,463,499
2.5. Loss from derivative hedging instruments	25					
2.6. Expenses for proprietary trading activities	26	25	917,509,818	867,280,004	917,509,818	867,280,004
2.7. Expenses for brokerage services	27	25	41,445,982,285	29,719,800,412	41,445,982,285	29,719,800,412
2.8. Expenses for underwriting and issuance agency services	28	25				

ITEMS	Code	Notes	1st Quarter		Accumulated	
			Current year VND	Previous year VND	Current year VND	Previous year VND
2.9. Expenses for securities investment advisory services	29	25				
2.10. Expenses for securities custodian services	30	25	2,142,028,362	1,892,067,887	2,142,028,362	1,892,067,887
2.11. Expenses for financial advisory services	31	25	3,260,790,859	3,045,929,488	3,260,790,859	3,045,929,488
2.12. Expenses for other operating activities	32	25		3,992,580,952		3,992,580,952
Total operating expenses (40 = 21->32)	**40**		**177,491,027,224**	**109,639,372,548**	**177,491,027,224**	**109,639,372,548**
III. FINANCE INCOME						
3.1. Realized and unrealized gain from changes in foreign exchange rates	41			63,800		63,800
3.2. Dividend and interest income from demand deposits	42	26	9,965,146,708	6,724,640,267	9,965,146,708	6,724,640,267
3.3. Gains from sale, disposal of investments in subsidiaries, associates, joint ventures	43					
3.4. Other investment incomes	44					
Total finance income (50 = 41->44)	**50**		**9,965,146,708**	**6,724,704,067**	**9,965,146,708**	**6,724,704,067**
IV. FINANCE EXPENSES						
4.1. Realized and unrealized loss from changes in foreign exchange rates	51		180,036,690		180,036,690	
4.2. Interest expenses	52		12,546,575,343	3,769,643,835	12,546,575,343	3,769,643,835
4.3. Loss from sale, disposal of investments in subsidiaries, associates, joint ventures	53					
4.4. Provision for impairment of long-term financial investments	54					
4.5. Other finance expenses	55					
Total finance expenses (60 = 51->55)	**60**		**12,726,612,033**	**3,769,643,835**	**12,726,612,033**	**3,769,643,835**
V. SELLING EXPENSES	**61**					
VI. GENERAL AND ADMINISTRATIVE EXPENSES	**62**	**27**	**42,327,278,508**	**34,096,828,756**	**42,327,278,508**	**34,096,828,756**
VII. OPERATING PROFIT (70= 20+50-40 -60-61-62)	**70**		**(30,646,704,127)**	**21,585,853,809**	**(30,646,704,127)**	**21,585,853,809**
VIII. OTHER INCOME AND EXPENSES						
8.1. Other income	71		545,454	727,273	545,454	727,273
8.2. Other expenses	72			264,621		264,621
Total other operating profit (80= 71-72)	**80**		**545,454**	**462,652**	**545,454**	**462,652**
IX. PROFIT BEFORE TAX (90=70 + 80)	**90**		**(30,646,158,673)**	**21,586,316,461**	**(30,646,158,673)**	**21,586,316,461**
9.1. Realized profit/(loss)	91		67,546,702,805	16,226,127,129	67,546,702,805	16,226,127,129
9.2. Unrealized profit	92		(98,192,861,478)	5,360,189,332	(98,192,861,478)	5,360,189,332
X. CORPORATE INCOME TAX (CIT) (EXPENSE)/INCOME	**100**	**28**	**(6,460,042,060)**	**3,711,315,214**	**(6,460,042,060)**	**3,711,315,214**
10.1.Current CIT expense	100.1		7,851,910,907	2,312,270,092	7,851,910,907	2,312,270,092
10.2.Deferred CIT expense	100.2		(14,311,952,967)	1,399,045,122	(14,311,952,967)	1,399,045,122
XI. PROFIT/(LOSS) AFTER TAX (200 = 90 - 100)	**200**		**(24,186,116,613)**	**17,875,001,247**	**(24,186,116,613)**	**17,875,001,247**

ITEMS	Code	Notes	1st Quarter		Accumulated	
			Current year VND	Previous year VND	Current year VND	Previous year VND
XII. OTHER COMPREHENSIVE EXPENSE AFTER CIT	**300**					
12.1.Gain/(loss) from revaluation of available-for-sale (AFS) financial assets	301	30	(33,033,501,200)	20,811,007,992	(33,033,501,200)	20,811,007,992
12.2.Gain/(loss) in foreign exchange difference of offshore activities	302					
12.3.Gain/(Loss) from revaluation of fixed assets according to fair value model	303					
12.4. Other comprehensive gain, loss	304					
Total other comprehensive expense (400=301->304)	**400**		**(33,033,501,200)**	**20,811,007,992**	**(33,033,501,200)**	**20,811,007,992**

Ms. Nguyen Thi Thu Hien
Preparer

Ms. Duong Kim Chi
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Ms. Nguyen Thi Thu Huyen
General Director

Ho Chi Minh City, Vietnam
16 April 2026

1st QUARTER OF 2026 SEPARATE STATEMENT OF CASH FLOW

(Indirect method)
for the period ended 31 March 2026

ITEMS	Code	Notes	Accumulated	
			Current year VND	Previous year VND
A	B	C	1	2
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit/(loss) before tax	**1**		**(30,646,158,673)**	**21,586,316,461**
2. Adjustments for:	**2**		**(37,016,472,875)**	**(10,174,094,167)**
- Depreciation and amortization expense	3		6,486,164,504	5,578,571,982
- Provisions	4	24		
-Unrealized loss from changes in foreign exchange rates	5		(320,000,000)	
- Interest expenses	6		12,546,575,343	3,769,643,835
- Gain from investing activities	7		(9,965,146,708)	(6,724,640,267)
- Accrued interest income	8	8	(45,764,066,014)	(12,797,669,717)
- Other adjustments	9			
3. (Decrease)/increase in non-monetary expenses	**10**		**31,959,125,940**	**1,635,036,279**
- (Gain)/loss from revaluation of financial assets at FVTPL	11		26,633,096,640	1,635,036,279
- Increase/(decrease) in held-to-maturity (HTM) investments	12			
- Reversal of provision from impairment of loans	13			
- Loss from revaluation of AFS financial assets arising from reclassification	14		5,326,029,300	
- Impairment of Tangible fixed assets and Investment property	15			
- Provision for impairment of long-term financial investments	16			
- Other loss	17			
4. (Decrease)/increase in non-monetary income	**18**		**38,873,825,538**	**(6,995,225,611)**
- (Gain)/loss from revaluation of financial assets at FVTPL	19		71,559,764,838	(6,995,225,611)
- Gain from revaluation of AFS financial assets arising from reclassification	20		(32,685,939,300)	
- Other gains	21			
5. Operating gains used in before changes in working capital	**30**		**231,333,074,388**	**(543,477,417,784)**
- (Increase)/ Decrease in financial assets at FVTPL	31		(2,276,383,734)	(338,396,975,068)
- (Increase)/ Decrease in HTM investments	32			
- (Increase)/Decrease in loans	33		161,251,678,748	(448,374,782,036)
- (Increase)/Decrease in AFS financial assets	34		53,946,810,700	213,464,040,000
- (Increase)/Decrease in receivables from sale of financial assets	35		46,912,220,000	41,983,828,748
- Decrease in receivables of dividend and Accrued interests of financial assets	36		30,337,207,835	9,615,423,264
- (Increase)/Decrease in receivables from services provided by the Company	37		11,411,693,521	637,356,270
- (Increase)/Decrease in receivables from errors in financial asset transactions	38			
- (Increase)/Decrease in Other receivables	39		57,702,521	(2,508,798,924)

ITEMS	Code	Notes	Accumulated	
			Current year VND	Previous year VND
- (Increase)/Decrease in other assets	40		(1,292,667,132)	(82,068,280)
- Increase/(Decrease) in accrued expenses (excluding interest expenses)	41		(706,845,993)	(729,871,880)
- Decrease/(increase) in prepaid expenses	42		1,050,359,327	1,630,945,726
- Corporate income tax paid	43	17	(37,128,307,191)	(4,553,857,553)
- Interest expenses paid	44		(13,037,550,686)	(3,839,112,329)
- Increase/ (decrease) in trade payables	45		(2,136,219,954)	698,083,497
- Increase/(decrease)in welfare benefits	46			
- Increase/(decrease) in statutory obligations	47		4,765,031,380	(871,007,074)
- Increase/ (decrease) in payables to employees	48		(22,242,016,315)	(12,700,428,292)
- Increase/(decrease) in payables to financial asset trading errors	49			
- Increase/ (decrease) in other payables	50		3,586,373,440	2,256,444,997
- Other receipts from operating activities	51			
- Other payments for operating activities	52		(3,166,012,079)	(1,706,638,850)
Net cash used in operating activities	***60***		***234,503,394,318***	***(537,425,384,822)***
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Purchase and construction of fixed assets, investment properties and other long-term assets	61	11	(59,000,000)	(959,310,000)
2. Sale proceeds from fixed assets, investment property and other assets	62			
3. Investment in subsidiaries, affiliates, joint ventures and other investments	63		(309,870,000,000)	(40,000,000,000)
4. Cash receipt from capital withdrawal from subsidiaries, associates, joint ventures and other investments	64		30,360,000,000	117,231,934,224
5. Interest and dividends from long-term investments received	65	26	9,965,146,708	6,724,640,267
Net cash used in investing activities	***70***		***(269,603,853,292)***	***82,997,264,491***
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from issuing shares, receiving capital contributions from owners	71			
2. Repayment of capital contributed by shareholders, repurchase of issued shares	72			
3. Drawdown of borrowings	73	15	1,615,050,000,000	741,000,000,000
3.1. Borrowings from Settlement Assistance Fund	73.1			
3.2. Other borrowings	73.2		1,615,050,000,000	741,000,000,000
4. Repayment of borrowings	74		(1,731,750,000,000)	(809,200,000,000)
4.1. Repayment of principal of borrowings from Settlement Assistance Fund	74.1			
4.2.Repayment of principal of Financial borrowings	74.2			
4.3. Other repayment of borrowings	74.3	15	(1,731,750,000,000)	(809,200,000,000)
5. Repayment of finance lease liablities	75			
6. Dividends, profit distributed to shareholders	76			
Net cash from financing activities	***80***		***(116,700,000,000)***	***(68,200,000,000)***
IV. NET CASH DURING THE PERIOD	**90**		**(151,800,458,974)**	**(522,628,120,331)**
V. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	**101**		**973,949,250,130**	**1,170,844,155,274**
- Cash	101.1	5	823,949,250,130	595,844,155,274
- Cash equivalents	101.2	5	150,000,000,000	575,000,000,000

ITEMS	Code	Notes	Accumulated	
			Current year VND	Previous year VND
- Effect of exchange rate fluctuations in foreign currency exchange	102			
VI. CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	**103**		**822,148,791,156**	**648,216,034,943**
- Cash	103.1	5	372,148,791,156	248,216,034,943
- Cash equivalents	103.2		450,000,000,000	400,000,000,000
- Effect of exchange rate fluctuations in foreign currency exchange	104			

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF THE CUSTOMERS

ITEMS	Code	Notes	Accumulated	
			Current year VND	Previous year VND
A	B	C	1	2
I. Cash flows from brokerage and trust activities of the customers				
1. Cash receipts from disposal of brokerage securities of customers	1		3,958,791,237,002	2,296,036,645,875
2. Cash payments for acquisition of brokerage securities of customers	2		(3,916,281,142,253)	(2,259,405,229,190)
3. The proceeds of sale of securities entrusted by customers	3			
4. Cash payments for selling securities entrusted by customers	4			
5. Borrowings from Settlement Assistance Fund	5			
6. Repayment of principal of borrowings from Settlement Assistance Fund	6			
7. Cash receipts for settlement of securities transactions of customers	7		23,843,950,188,449	16,537,281,509,984
7.1.Investors' deposits at VSD	7.1		3,788,055,540	22,426,124,503
8. Cash payments for securities transactions of customers	8		(24,417,764,518,776)	(15,688,145,226,969)
9. Cash receipts for trust activities of the customers	9			
10. Cash payments for trust activities of the customers	10			
11.Cash payments for custodian fees of customers	11			
12. Cash receipts from securities trading errors	12			
13. Cash payments to securities trading errors	13			
14. Cash receipts from securities issuers	14		177,209,940,461	118,899,898,283
15. Cash payments to securities issuers	15		(177,181,668,742)	(118,469,690,493)
Net increase in cash during the period	**20**		**(527,487,908,319)**	**908,624,031,993**
II. Cash and cash equivalents of customers at the beginning of the year	**30**		**1,748,126,022,818**	**835,549,381,774**
Cash at banks at the beginning of the year:	**31**		**1,748,126,022,818**	**835,549,381,774**
-Investors' deposits managed by the Company for securities trading activities	32		1,745,663,442,333	832,975,555,466
In which:				
- Investors' deposits at VSD	32.1		2,670,827,688	6,361,588,540
- Investors' synthesizing deposits for securities trading activities	33			
-Deposits for clearing and settlement of securities transaction	34		2,116,109,956	2,066,878,854
-Securities issuers' deposits	35		346,470,529	506,947,454

ITEMS	Code	Notes	Accumulated	
			Current year VND	Previous year VND
III. Cash and cash equivalents of customers at the end of the period	**40**		**1,220,638,114,499**	**1,744,173,413,767**
Cash at banks at the end of the period:	**41**		**1,220,638,114,499**	**1,744,173,413,767**
-Investors' deposits managed by the Company for securities trading activities	42	22.10	1,175,637,167,546	1,704,537,962,984
In which:				
- Investors' deposits at VSD	42.1	22.10	3,147,321,264	3,309,184,888
- Investors' synthesizing deposits for securities trading activities	43			
-Deposits for clearing and settlement of securities transaction	44	22.10	44,626,204,705	38,698,295,539
-Securities issuers' deposits	45	22.11	374,742,248	937,155,244

Ms. Nguyen Thi Thu Hien
Preparer

Ms. Duong Kim Chi
Chief Accountant

Ms. Nguyen Thi Thu Huyen
General Director

Ho Chi Minh City, Vietnam
16 April 2026

1st QUARTER OF 2026 SEPARATE STATEMENT OF CHANGES IN OWNERS'S EQUITY

for the period ended 31 March 2026

ITEM	Notes	Beginning balance		Increase/(decrease)				Ending balance	
				Previous year		Current year			
		1 January 2025 VND	1 January 2026 VND	Increase VND	Decrease VND	Increase VND	Decrease VND	31 March 2025 VND	31 March 2026 VND
A	B	1	2	3	4	5	6	7	8
I. CHANGES IN OWNERS'S EQUITY									
1. Share capital		2,439,226,118,792	2,729,212,118,792					2,439,226,118,792	2,729,212,118,792
1.1. Ordinary share		*2,430,000,000,000*	*2,720,000,000,000*					*2,430,000,000,000*	*2,720,000,000,000*
1.2. Preference shares									
1.3. Share premium		*9,226,118,792*	*9,212,118,792*					*9,226,118,792*	*9,212,118,792*
1.4.Conversion options on convertible bonds									
1.5.Other owner's capital									
2. Treasury share									
3. Charter capital supplementary reserve									
4. Operational risk and financial reserve									
5.Differences from revaluation of financial assets at fair value		3,087,178,986	(44,326,916,859)	20,811,007,992			*(33,033,501,200)*	23,898,186,978	(77,360,418,059)
6.Exchange rate differences									
7. Other equity funds		1,518,406,072	3,079,092,125		(206,638,850)		(260,000,000)	1,311,767,222	2,819,092,125
8. Undistributed profit/(loss)		328,077,686,323	361,271,376,833	17,875,001,247		59,694,791,898	(83,880,908,511)	345,952,687,570	337,085,260,220
8.1. Realized profit/(loss)		*264,192,396,262*	*311,054,065,859*	*13,913,857,037*		*59,694,791,898*		*278,106,253,299*	*370,748,857,757*
8.2.Unrealized profit/(loss)		*63,885,290,061*	*50,217,310,974*	*3,961,144,210*			*(83,880,908,511)*	*67,846,434,271*	*(33,663,597,537)*
TOTAL		**2,771,909,390,173**	**3,049,235,670,891**	**38,686,009,239**	**(206,638,850)**	**59,694,791,898**	**(117,174,409,711)**	**2,810,388,760,562**	**2,991,756,053,078**

ITEM	Notes	Beginning balance		Increase/(decrease)				Ending balance	
				Previous year		Current year			
		1 January 2025 VND	1 January 2026 VND	Increase VND	Decrease VND	Increase VND	Decrease VND	31 March 2025 VND	31 March 2026 VND
A	B	1	2	3	4	5	6	7	8
II. OTHER COMPREHENSIVE INCOME/EXPENSE									
1. Income/ (expense) from revaluation of AFS financial assets		3,087,178,986	(44,326,916,859)	20,811,007,992			*(33,033,501,200)*	23,898,186,978	(77,360,418,059)
2. Income/ (expense) from derivative hedging instruments									
3. Income/ (expense) in foreign exchange difference of offshore activities									
4. Other comprehensive income, expense									
TOTAL		**3,087,178,986**	**(44,326,916,859)**	**20,811,007,992**			**(33,033,501,200)**	**23,898,186,978**	**(77,360,418,059)**

Ms. Nguyen Thi Thu Hien
Preparer

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Chief Accountant

CÔNG TY CỔ PHẦN CHỨNG KHOÁN RỒNG VIỆT

Ms. Nguyen Thi Thu Huyen
General Director

Ho Chi Minh City, Vietnam
16 April 2026

NOTES TO QUARTER SEPARATE FINANCIAL STATEMENTS

as at 31 March 2026 and for the period then ended

1 CORPORATE INFORMATION

Viet Dragon Securities Corporation ("the Company") is a shareholding company incorporated under the Law on Enterprises of Vietnam pursuant to Securities Trading License No. 32/UBCK-GPHĐKD issued by the State Securities Commission on 21 December 2006. According to the 22nd change license dated 18 August 2025, adjusted to Business Registration Certificate No. 0304734965. The Establishment and Operation License has been adjusted many times and the most recent time is No. 92/GPĐC-UBCK, issued on 17 September 2025.

According to Decision No. 229/QD-SGDHCM dated 29 June 2017, the Company officially listed shares at the Ho Chi Minh Stock Exchange (HOSE) with stock code VDS.

The Company's head office is located on the 1st to the 8th floor, Viet Dragon Tower, 141 Nguyen Du Street, Ben Thanh Ward, Ho Chi Minh City. As at 31 March 2026, the Company has six (06) branches located in Ha Noi, Nha Trang, Can Tho, Dong Nai and Ho Chi Minh City; (01) subsidiary is Viet Dragon Asset Management Corporation ("VDAM") and (01) Member Fund ("RVIF").

The Company's primary activities in the period are to provide brokerage service, securities trading, finance and investment advisory service, underwriting for securities issues, securities custodian service and derivatives service.

The current Company's charter shall be promulgated on 19 September 2025.

Capital

According to the interim separate statement of financial position as at 31 March 2026, the Company's charter capital amounts to VND 2,720,000,000,000 while its owners' equity is VND 2,991,756,053,078 and its total assets are VND 7,833,647,002,181.

Investment objectives

The Company's aims are to contribute to the development of the securities market and bring benefits to its customers, investors and shareholders.

Investment restrictions

The Company is required to comply with Article 28, Circular No. 121/2020/TT-BTC dated 31 December 2020 prescribing on operation of securities companies. The current applicable practices on investment restrictions are as follows:

- Securities company is not allowed to invest, contribute capital to invest in real-estate investment except for the purpose of use for head office, branches, and transaction offices directly serving professional business activities of the securities company.

- Securities company may invest in real-estate investment and fixed assets on the principle that the carrying value of the fixed assets and real-estate investment should not exceed fifty percent (50%) of the total value of assets of the securities company.

- Securities company is not allowed to use more than seventy percent (70%) of its owners' equity to invest in corporate bonds. Securities company, licensed to engage in self-trading activity, is allowed to trade listed bonds in accordance with relevant provision on trading Government bonds.

• Securities company must not by itself, or authorize another organization or individuals to: Invest in shares or contribute capital to companies that owned more than fifty percent (50%) of the charter capital of the securities company, except for purchasing of odd lots at the request of customers; Make joint investment with an affiliated person of five percent (5%) or more in the charter capital of another securities company; Invest more than twenty percent (20%) in the total currently circulating shares or fund certificates of a listing organization; Invest more than fifteen percent (15%) in the total currently circulating shares or fund certificates of an unlisted organization, this provision shall not apply to member fund, ETF fund or open-end fund certificates; Invest or contribute capital of more than ten percent (10%) in the total paid-up capital of a limited liability company or of a business project; Invest or contribute more than fifteen percent (15%) of its equity in a single organization or of a business project; Invest more than seventy percent (70%) of its total equity in shares, capital contribution and a business project, specifically invest more than twenty percent (20%) of its total equity in unlisted shares, capital contribution and a business project.

• Securities company was established, acquired a fund management company as a subsidiary. In this case, the securities company is not required to comply with the following provisions: Invest more than twenty percent (20%) of the total number of outstanding shares and fund certificates of a listed organization; Invest more than fifteen percent (15%) of the total number of outstanding shares and fund certificates of an unlisted organization, this provision does not apply to member fund certificates, exchange-traded funds and open-ended funds; Invest or contribute more than ten percent (10%) of the total capital contributed by a limited liability company or a business project.

2 BASIS OF PREPARATION

2.1. Applied accounting standards and system

The interim separate financial statements of the Company are prepared in Vietnam Dong ("VND") in accordance with Vietnamese Enterprise Accounting System, the accounting regulation and guidance applicable to securities companies as set out in Circular No. 210/2014/TT-BTC dated 30 December 2014, Circular No. 334/2016/TT-BTC dated 27 December 2016 of the Ministry of Finance amending, supplementing and replacing Appendices No. 02 and No. 04 of Circular No. 210/2014/TT-BTC and other Vietnamese Accouting Standards promulgated by the Ministry of Finance as per:

+ Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 1);
+ Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 2);
+ Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 3);
+ Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 4); and
+ Decision No.100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 5)

2.2. Registered accounting documentation system

The Company's registered accounting documentation system is the General Journal.

2.3 Financial statements

The Company's fiscal year starts on 1 January and ends on 31 December.

The Company also prepares its interim financial statements for the six-month period from 1 January to 30 June and its quarterly financial statements for the three-month periods ended 31 March, 30 June, 30 September and 31 December each year.

2.5. Accounting currency

The separate financial statements are prepared in Vietnam dong ("VND"), which is the accounting currency of the Company.

3 STATEMENT ON THE COMPLIANCE WITH VIETNAMESE ACCOUNTING STANDARDS AND SYSTEMS

Management confirms that the Company has complied with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and the statutory requirements relevant to the preparation and presentation of the separate financial statements.

Accordingly, the accompanying separate financial statements, including their utilization are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the separate financial position, separate results of operations, separate cashflows and separate changes in owners' equity in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

4 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

4.1. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original maturity of three (3) months or less that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

Cash deposited by customers for securities trading and cash deposited by securities issuers are presented on the off-balance sheet.

4.2. Financial assets at fair value through profit and loss (FVTPL)

Financial assets recognized at fair value through profit and loss are financial assets that satisfy either of the following conditions:

a) It is classified as held for trading. A financial asset is classified as held for trading if:
- It is acquired or incurred principally for the purpose of selling or repurchasing it in the near term;
- There is evidence of a recent actual pattern of short-term profit-taking; or
- It is a derivative (except derivative that is a financial guarantee contract or effective hedging instrument).

b) Upon initial recognition, a financial asset is designated by the entity as at fair value through profit and loss as it meets one of the following criteria:
- The designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the asset or recognizing gains or losses on a different basis.
- The assets and liabilities are part of a group of financial assets which are managed and their performance evaluated on a fair value basis, in accordance with a documented risk management policy or investment strategy.

Financial assets at FVTPL are initially recognized at cost (acquisition cost of the assets excluding transaction cost arising from the purchase) and subsequently recognized at fair value.

Increase in the difference arising from revaluation of financial assets at FVTPL at fair value in comparison with the previous year is recognized into the separate income statement under "Gain from revaluation of financial assets at FVTPL". Decrease in the difference arising from revaluation of financial assets at FVTPL at fair value in comparison with the previous year is recognized into the separate income statement under "Loss from revaluation of financial assets at FVTPL".

Transaction costs relating to the purchase of the financial assets at FVTPL are recognized when incur as expenses in the separate income statement.

4.3. Held-to-maturity investments (HTM)

Held-to-maturity investments are non-derivative financial assets with determinable payments and fixed maturity that a company has the positive intention and ability to hold to maturity other than:

a) Those that the Company upon initial recognition designates as at fair value through profit or loss;
b) Those that the Company designates as available for sale; and
c) Those meet the definition of loans and receivables.

Held-to-maturity investments are recognized initially at cost (acquisition cost of the assets plus(+) transaction costs which are directly attributable to the investments such as brokerage fee, trading fee, issuance agency fee and banking transaction fee). After initial recognition, held-to-maturity financial investments are subsequently measured at amortized cost using the effective interest rate ("EIR") method.

Amortized cost of HTM financial investments is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the
cumulative amortisation using the effective interest method of any difference between that::
initial amount and the maturity amount, and minus any reduction for impairment or uncollectibility (if any).

The effective interest rate method is a method of calculating the cost allocation on interest income or interest expense in the period of financial assets or a group of HTM investments.
The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period to the net carrying amount of the financial asset or financial liabilities

HTM investments are subject to an assessment of impairment at the separate financial statement date. Provision is made for an HTM investment when there is any objective evidence that the investment is unrecoverable or there is uncertainty of recoverability, resulting from one or more events that have occurred after the initial recognition of the investment and that event has an impact on the estimated future cash flows of the investment that can be reliably estimated. Evidence of impairment may include a drop in the fair value/market value of the debt, indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and where observable data indicate that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults. When there is any evidence of impairment, provision for an HTM investment is determined as the negative difference between its fair value and amortized cost at the assessment date. Any increase/decrease in the balance of provision is recognized in the income statement under "Provision expense for diminution in value and impairment of financial assets and doubtful receivables and borrowing costs of loans".

4.4. Loans

Loans are non-derivative financial assets with fixed or identifiable payments and not listed on the market, with the exceptions of:
a) The amounts the Company intent to immediately sell or will sell in a near future which are classified as assets held for trading, and like those which, upon initial recognition, the Company categorized as such recognized at fair value through profit and loss;
b) The amounts categorized by the Company as available for sale upon initial recognition; or
c) The amounts whose holders cannot recover most of the initial investment value not due to credit quality impairment and which are categorized as available for sale.

Loans are recognized initially at cost. After initial recognition, loans are subsequently measured at amortized cost using the effective interest rate ("EIR").

Amortized cost of loans is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortization using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or uncollectibility (if any).

Loans are subject to an assessment of impairment at the separate financial statement date. Provision is made for loan based on its estimated loss which is determined by the negative difference between the market value of securities used as collaterals for such loan and the loan balance. Any increase/decrease in the balance of provision is recognized in the separate income statement under "Provision expense for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans".

4.5. Available-for-sale financial assets (AFS)

Available-for-sale financial assets are those non-derivative financial assets that are designated as available for sale or are not classified as:
a) Loans and receivables;
b) Held-to-maturity investments; or
c) Financial assets at fair value through profit and loss.

Available-for-sale financial assets are recognized initially at cost plus (+) transaction costs which are directly attributable to the purchase of the financial assets. After initial recognition, available-for-sale financial assets are subsequently measured at fair value.

Difference arising from the revaluation of AFS in comparison with previous year is recognized under "Income/(expense) from revaluation of AFS financial assets" in "Other comprehensive income after tax" which is a part of the separate income statement.

As at the separate financial statement date, the Company assessed whether there is any objective evidence that an AFS is impaired. Any increase/decrease in the balance of provision is recognized in the separate income statement under "Provision expenses for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans".

• Where an equity instrument is classified as available-for-sale, evidence of impairment includes a significant or prolonged decline in the fair value of the investment below its original cost. "Significant" is to be evaluated against the original cost of the asset and 'prolonged' indicates the period in which the fair value has been below its original cost. When any evidence of impairment exists, provision is determined as the difference between the AFS asset's cost and fair value at the assessment date.

• Where a debt instrument is classified as available-for-sale, the assessment of impairment is made when there is objective evidence that the amount of the loan is uncollectible or is uncertain. Investment results from one or more loss events occurring that adversely affect the expected future cash flows of the investments. Objective evidence of impairment may include the market value/fair value (if any) of the impairment debt, signs that the debtor or group of debtors is experiencing financial difficulties. Significant financial exposure, default or default in interest or principal payments, the possibility of the debtor becoming bankrupt or a financial restructuring, and observable data indicating a decline. It is possible to quantify expected future cash flows, such as changes in repayment, conditions, a financial position associated with the possibility of default. When there is evidence of impairment, provision is made based on the difference between the amortized amount and the fair value at the time of assessment.

4.6. Fair value/market value of financial assets

Fair value/market value of the securities is determined as follows:

• For securities listed on Hanoi Stock Exchange and Ho Chi Minh City Stock Exchange, their market prices are their closing prices on the latest trading day until the revaluated date;

• For unlisted securities registered for trading on the Unlisted Public Company Market ("UPCom"), their market prices are the average reference prices in the last 30 consecutive trading days until the revaluated date;

• For the delisted securities and suspended trading securities from the sixth day afterward, their actual stock prices are their closing prices at the delisted date;

• The market price for unlisted securities and securities unregistered for trading on UPCom, their actual stock price are the prices according to the judgment of the Company on the basis of comparing the book value and referring to the trading prices on the market;

• For securities which do not have reference price from the above sources, the impairment is determined based on the financial performance and the book value of securities issuers as at the assessment date.

• For the purpose of determining CIT taxable profit, the tax bases for financial assets are determined by cost minus (-) provision for diminution in value. Accordingly, market value of securities for provision purpose is determined in accordance with the Circular 48 and Circular 24 amending and supplementing Circular 48.

4.7. Derecognition of financial assets

A financial asset (or, where applicable a part of a financial asset or part of a group of similar financial assets) is derecognized when:

• The rights to receive cash flows from the asset have expired; or

• The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a "pass-through" arrangement; and either:

- The Company has substantially transferred all the risks and rewards of the asset, or

- The Company has substantially neither transferred nor retained all the risks and rewards of the asset but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement and has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is recognized to the extent of the Company's continuing involvement in the asset. In that case, the Company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

The continued participant in transferred assets in the form of guarantee will be recognized at lower value between the initial carrying value of the assets and the maximum amount that the Company is required to pay.

4.8. Reclassification of financial assets

Reclassification when selling financial assets other than FVTPL

When selling financial assets other than FVTPL, securities companies are required to reclassify those financial assets to financial assets at FVTPL. The difference arising from the revaluation of financial assets AFS which recognized in "Gain/(loss) from revaluation of financial assets AFS" will be recognized as corresponding revenue or expenses at the date of reclassification of financial assets AFS for selling purpose.

Reclassification due to change in purpose or ability to hold

Securities companies are required to reclassify financial assets to their applicable categories if their purpose or ability to hold has changed, consequently:

• Non-derivative financial assets at FVTPL or financial assets that are not required to classify as financial asset at FVTPL at the initial recognition can be classified as loans and other receivables or as cash and cash equivalents if the requirements are met. The gains or losses arising from revaluation of financial assets at FVTPL prior to the reclassification are not allowed to be reversed.

• Due to changes in purposes or ability to hold, some HTM investments are required to be reclassified into AFS financial assets and to be reassessed at fair value. The difference arising from revaluation between carrying value and fair value are recognized under "Gain/loss from revaluation of assets at fair value" in Owners' equity.

4.9. Long-term financial investments

Investment in subsidiaries

Investments in subsidiaries over which the Company has controlled are recognized at cost.

Distributions received from the accumulated profits of subsidiaries after the date that the Company assumed control the subsidiary is stated in the interim separate income statement. Other distributions are considered as a return of the investments and are deducted from the cost of investment.

Investments in equity of other entities

Investments in equity of other entities are recorded at fair value for listed securities, securities registered for trading on the UpCom market, or based on the separate financial statements of the capital-receiving organization at the time of preparing the Company's annual financial report for unlisted securities.

In case the capital-receiving organization does not prepare financial statements at the same time as the Company's, the Company does not make provisions for this investment.

At the date of preparing separate financial statements, the Company also assesses whether there is objective evidence that long-term investments have been impaired. An increase or decrease in the provision balance is recorded in other comprehensive income/expense in the separate income statement.

4.10. Receivables

Receivables are initially recorded at cost and subsequently always presented at cost.

Receivables are subject to review for impairment based on their overdue status or estimated loss arising from undue debts of corporate debtors who have bankruptcy or are under liquidation; or of individual debtors who are missing, have fled, are prosecuted, detained or tried by law enforcement bodies, are serving sentences or are currently suffering from a fatal disease (certified by the hospital) or dead or the debt has been sued for debt collection by the enterprise but the case has been suspended. Increases or decreases to the provision balance are recorded as "Provision expenses for diminution in value and impairment of financial assets, doubtful debts and borrowing costs of loans" in the separate income statement.

The Company has made provision for doubtful receivables in accordance with Circular No. 48/2019/TT-BTC dated 8 August 2019 issued by the Ministry of Finance. Accordingly, the provision rates for overdue receivables are as follows:

Overdue period	*Provision rate*
From over six (6) months to less than one (1) year	30%
From one (1) year to less than two (2) years	50%
From two (2) years to less than three (3) years	70%
From three (3) years and above	100%

4.11. Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises of its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the separate income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the separate income statement.

4.12. Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortization.

The cost of an intangible fixed asset comprises of its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and other expenditures are charged to the separate income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the separate income statement.

4.13. Depreciation and amortization

Depreciation and amortization of tangible fixed assets and intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Means of transportation	6 years
Office equipment	3 - 8 years
Computer software	3 - 8 years
Trademark	5 years
Copyrights	3 - 5 years
Other intangible fixed assets	5 years

4.14. Operating leases

Rentals respective to operating leases are charged to the separate income statement on a straight-line basis over the term of the lease.

4.15. Borrowings and non-convertible bonds issued

Borrowings and non-convertible bonds issued by the Company are recorded and stated at cost of the balance at the end of the accounting period.

4.16. Prepaid expenses

Prepaid expenses, including short-term prepaid expenses and long-term prepaid expenses in the separate statement of financial position, are amortized over the year for which the amounts are paid or the year in which economic benefits are generated in relation to these expenses.

The following types of expenses are recorded as short-term and long-term prepaid expenses and are amortized over the year from one (1) year to three (3) years to the separate income statement:

- Office renovation expenses;
- Office tools and consumables;
- Office rental expenses; and
- Other prepaid expenses.

4.17. Payables and accrued expenses

Payables and accrued expenses are recognized for amounts to be paid in the future for bond interest, goods and services received, whether or not billed to the Company.

4.18. Employee benefits

Post-employment benefits

Post-employment benefits are paid to retired employees of the Company by the Social Insurance Agency, which belongs to the Ministry of Labor and Social Affairs. The Company is required to contribute to these post-employment benefits by paying social insurance premium to the Social Insurance Agency at the rate of 17.5% of an employee's basic salary, salary-related allowances and other supplements. Other than that, the Company has no further obligation relating to post-employment benefits.

Severance allowance

The Company has the obligation, under Article 46 of the Vietnam Labor Code No. 45/2019/QH14 taking effect on 1 January 2021, to pay allowance arising from voluntary resignation of employees, equal to half month's salary for each year of employment up to 31 December 2008 plus salary allowances (if any). From 1 January 2009, the average monthly salary used in this calculation is the average monthly salary of the latest six-month period up to the resignation date.

Unemployment allowance

According to prevailing regulations, the Company is required to pay the unemployment insurance at 1% of salary fund of employees who engage in the unemployment insurance program and to deduct 1% from each employer's basic salary to contribute to the Unemployment Insurance Fund.

4.19. Foreign currency transactions

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:
• Transactions resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection;
• Transactions resulting in liabilities are recorded at the selling exchange rates of the commercial banks designated for payment;
• Capital contributions are recorded at the buying exchange rates of the commercial banks designated for capital contribution; and
• Payments for assets or expenses without liabilities initially being recognised is recorded at the buying exchange rates of the commercial banks that process these payments.
At the end of the year, monetary balances denominated in foreign currencies are determined as follows:
• Monetary assets are translated at buying exchange rate of the commercial bank where the Company conduct transactions regularly; and
• Monetary liabilities are translated at selling exchange rate of the commercial bank where the Company conduct transactions regularly.
• Outstanding borrowings in foreign currency are translated at buying exchange rate of the commercial bank where the Company opened its account.

All foreign exchange differences incurred are taken to the separate income statement.

4.20. Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of receipts or receivables less trade discount, concessions and sales return. The following specific recognition criteria must also be met before revenue is recognized:

Revenue from brokerage services

Where the contract outcome can be reliably measured, revenue is recognized by reference to the stage of completion. Where the contract outcome cannot be reliably measured, revenue is recognized only to the extent of the expenses recognized which are recoverable.

Revenue from trading of securities

Revenue from trading of securities is determined by the difference between the selling price and the weighted average cost of securities sold.

Interest income

Revenue is recognized on accrual basis (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognized when the Company's entitlement as an investor to receive the dividend is established, except for dividend received in shares in which only the number of shares is updated.

Other income

Revenues from irregular activities other than turnover-generating activities are recorded to other incomes as stipulated by VAS 14 - "Revenue and other income", including: Revenues from asset liquidation and sale; fines paid by customers for their contract breaches; collected insurance compensation; collected debt which had been written off and included in the preceding year expenses; payable debts which are now recorded as revenue increase as their owners no longer exist; collected tax amounts which now are reduced and reimbursed; and other revenues.

Other revenues from rendering services

Where the contract outcome can be reliably measured, revenue is recognised by reference to the stage of completion.

Where the contract outcome cannot be reliably measured, revenue is recognised only to the extent of the expenses recognised which are recoverable.

4.21. Borrowing costs

Borrowing costs consist of interest and other costs that incurs in connection with the borrowing of funds. Borrowing costs are recorded as expense during the year in which they are incurred.

4.22. Cost of securities sold

The Company applies moving weighted average method to calculate cost of proprietary securities sold.

4.23. Corporate income tax

Current income tax

Current income tax assets and liabilities for the current and prior years are measured at the amount expected to be payable to/or recovered from the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the report date.

Current income tax is charged or credited to the separate income statement, except when it relates to items recognized directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to set off current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred income tax

Deferred income tax is provided using for temporary differences at the reporting date between the tax base of assets and liabilities and their carrying amount for separate financial reporting purposes.

Deferred tax liabilities are recognized for all taxable temporary differences, except where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the transaction affects neither the accounting profit nor taxable profit or loss.

Deferred tax assets are recognized for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profits will be available against which deductible temporary differences, carry forward of unused tax credits and unused tax losses can be utilized, except where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred income tax assets is reviewed at each financial year end date and reduced to a certain extent that sufficient taxable profits will be available to allow all or part of the deferred tax asset to be recovered. Previously unrecognized deferred income tax assets are re-assessed at each reporting date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the fiscal year when the asset realized or the liability is settled based on tax rates and tax laws that have been enacted at the reporting date. Deferred tax is recorded to the separate income statement, except when it relates to items recognized directly to equity, in which case the deferred tax is also dealt with in the equity. Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxable entity and the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

4.24. Owners' equity

Contributed capital from shareholders

Contributed capital from stock issuance is recorded in charter capital at par value.

Undistributed profit

Undistributed profit comprises of realized and unrealized undistributed profit.

Unrealized profit of the year is the difference between gain and loss arisen from revaluation of FVTPL financial assets or other financial assets through profit and loss in the separate income statement.

Realized profit during the year is the net difference between total revenue and income, and total expenses in the separate income statement of the Company, except for gain or loss arisen from revaluation of financial assets recognized in unrealized profit.

4.25. Distribution of net profits

Net profit after tax is available for appropriation to shareholders after being approved in the General Meeting of Shareholders and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

4.26. Segment information

A segment is a component determined separately by the Company which is engaged in providing products or related services (business segment) or providing products or services in a particular economic environment (geographical segment), that is subject to risks and returns that are different from those of other segments.

The Company's principal activities are mainly taking place throughout Vietnam. Therefore, the Company's risks and returns are not impacted by the locations where the Company is trading. As a result, the Company's management is of the view that there is only one segment for geography and therefore the Company only presents the segmental information based on activities.

4.27. Nil balances

Items or balances required by Circular No. 210/2014/TT-BTC dated 30 December 2014, Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance that are not shown in these separate financial statements indicate nil balance.

5 CASH AND CASH EQUIVALENTS

	Ending balance VND	Beginning balance VND
- Cash on hand		
- Cash at banks for operation of the Company	371,108,415,010	823,455,452,182
- Cash for clearing and settlement securities transaction	1,040,376,146	493,797,948
- Cash equivalents	450,000,000,000	150,000,000,000
Total	**822,148,791,156**	**973,949,250,130**

6 VALUE AND VOLUME OF TRADING IN THE PERIOD

	Volume of trading in the period (Unit)	Value of trading in the period (VND)
a) The Company	**29,688,273**	**2,036,081,661,500**
- Shares	15,514,273	538,021,468,500
- Bonds	13,474,000	1,488,190,193,000
- Others	700,000	9,870,000,000
b) Investors	**1,488,286,349**	**42,791,304,610,289**
- Shares	1,406,591,885	39,523,115,287,340
- Bonds	5,666,080	648,319,546,646
- Others	76,028,384	2,619,869,776,303
Total	**1,517,974,622**	**44,827,386,271,789**

7 FINANCIAL ASSETS

7.1 Financial assets at fair value through profit and loss ("FVTPL")

	Ending balance		Beginning balance	
	Cost VND	Fair value VND	Cost VND	Fair value VND
Listed shares	1,097,681,587,461	1,062,367,888,200	1,057,629,768,875	1,122,931,373,500
Unlisted shares	32,929,547,273	32,411,023,550	38,019,042,825	35,078,076,694
Total	**1,130,611,134,734**	**1,094,778,911,750**	**1,095,648,811,700**	**1,158,009,450,194**

7.2 Available-for-sale financial assets ("AFS")

	Ending balance		Beginning balance	
	Cost VND	Fair value VND	Cost VND	Fair value VND
Listed shares	452,391,930,000	364,461,448,000	511,664,770,000	451,008,260,000
Unlisted shares	50,000,000,000	48,297,000,000	50,000,000,000	44,842,000,000
Total	**502,391,930,000**	**412,758,448,000**	**561,664,770,000**	**495,850,260,000**

7.3 Held-to-maturity investments (HTM)

Long-term

	Ending balance (VND)	Beginning balance (VND)
Bonds issued by Vietnam Joint Stock Commercial Bank for Industry and Trade (*)	300,000,000,000	300,000,000,000
Bonds issued by the Joint Stock Commercial Bank for Investment and Development of Vietnam (**)	800,000,000,000	500,000,000,000
Total	**1,100,000,000,000**	**800,000,000,000**

(*) As of March 31 2026, the bonds has been listed and were being used as collateral for the Company's short-term borrowing.

(**) As of March 31 2026, the bonds remained unlisted and were being used as collateral for the Company's short-term borrowing.

7 FINANCIAL ASSETS

7.4 Changes in market values of financial assets

		Ending balance					Beginning balance				
		Cost VND	Fair value VND	Revaluation difference		Revaluation value VND	Cost VND	Fair value VND	Revaluation difference		Revaluation value VND
				Increase VND	Decrease VND				Increase VND	Decrease VND	
A	*B*	*1*	*2*	*3=(2-1)*	*4=(1-2)*	*5=(1+3-4)*	*6*	*7*	*8=(7-6)*	*9=(6-7)*	*10=(6+8-9)*
I	**FVTPL**	**1,130,611,134,734**	**1,094,778,911,750**	**28,298,122,214**	**64,130,345,198**	**1,094,778,911,750**	**1,095,648,811,700**	**1,158,009,450,194**	**104,864,072,453**	**42,503,433,959**	**1,158,009,450,194**
	Shares	**1,130,611,134,734**	**1,094,778,911,750**	**28,298,122,214**	**64,130,345,198**	**1,094,778,911,750**	**1,095,648,811,700**	**1,158,009,450,194**	**104,864,072,453**	**42,503,433,959**	**1,158,009,450,194**
	Listed shares	**1,097,681,587,461**	**1,062,367,888,200**	**27,177,397,607**	**62,491,096,868**	**1,062,367,888,200**	**1,057,629,768,875**	**1,122,931,373,500**	**104,863,041,207**	**39,561,436,582**	**1,122,931,373,500**
	KBC	361,842,059,599	361,691,770,000		150,289,599	361,691,770,000	372,262,713,889	411,452,790,000	39,190,076,111		411,452,790,000
	ACB	148,604,780,936	160,884,274,200	12,279,493,264		160,884,274,200	142,558,292,326	157,958,496,000	15,400,203,674		157,958,496,000
	HSG	99,341,794,054	67,203,675,000		32,138,119,054	67,203,675,000	99,341,794,054	71,276,625,000		28,065,169,054	71,276,625,000
	MWG	99,044,569,149	102,896,220,000	3,851,650,851		102,896,220,000	97,960,150,000	110,314,360,000	12,354,210,000		110,314,360,000
	Others	388,848,383,723	369,691,949,000	11,046,253,492	30,202,688,215	369,691,949,000	345,506,818,606	371,929,102,500	37,918,551,422	11,496,267,528	371,929,102,500
	Unlisted shares	**32,929,547,273**	**32,411,023,550**	**1,120,724,607**	**1,639,248,330**	**32,411,023,550**	**38,019,042,825**	**35,078,076,694**	**1,031,246**	**2,941,997,377**	**35,078,076,694**
	DDV	11,157,378,571	11,741,600,000	584,221,429		11,741,600,000	15,796,440,000	14,549,360,000		1,247,080,000	14,549,360,000
	QNS	7,703,949,731	8,239,468,200	535,518,469		8,239,468,200	8,155,529,434	8,098,465,200		57,064,234	8,098,465,200
	Others	14,068,218,971	12,429,955,350	984,709	1,639,248,330	12,429,955,350	14,067,073,391	12,430,251,494	1,031,246	1,637,853,143	12,430,251,494
II	**AFS**	**502,391,930,000**	**412,758,448,000**		**89,633,482,000**	**412,758,448,000**	**561,664,770,000**	**495,850,260,000**		**65,814,510,000**	**495,850,260,000**
	Listed shares	**452,391,930,000**	**364,461,448,000**		**87,930,482,000**	**364,461,448,000**	**511,664,770,000**	**451,008,260,000**		**60,656,510,000**	**451,008,260,000**
	KDH	203,100,000,000	156,000,000,000		47,100,000,000	156,000,000,000	203,100,000,000	189,000,000,000		14,100,000,000	189,000,000,000
	CMG	137,433,070,000	105,378,048,000		32,055,022,000	105,378,048,000	127,379,120,000	108,377,080,000		19,002,040,000	108,377,080,000
	EIB	99,636,305,000	94,636,000,000		5,000,305,000	94,636,000,000	99,636,305,000	85,413,000,000		14,223,305,000	85,413,000,000
	Others	12,222,555,000	8,447,400,000		3,775,155,000	8,447,400,000	81,549,345,000	68,218,180,000		13,331,165,000	68,218,180,000
	Unlisted shares	**50,000,000,000**	**48,297,000,000**		**1,703,000,000**	**48,297,000,000**	**50,000,000,000**	**44,842,000,000**		**5,158,000,000**	**44,842,000,000**
	QNS	50,000,000,000	48,297,000,000		1,703,000,000	48,297,000,000	50,000,000,000	44,842,000,000		5,158,000,000	44,842,000,000
	Total	**1,633,003,064,734**	**1,507,537,359,750**	**28,298,122,214**	**153,763,827,198**	**1,507,537,359,750**	**1,657,313,581,700**	**1,653,859,710,194**	**104,864,072,453**	**108,317,943,959**	**1,653,859,710,194**

7 FINANCIAL ASSETS

7.5 Loans

	Ending balance		Beginning balance	
	Cost VND	Fair value VND	Cost VND	Fair value VND
	3,842,280,764,261	**3,798,068,524,044**	**4,003,532,443,009**	**3,959,320,202,792**
Margin activities	3,707,687,465,252	3,663,475,225,035	3,852,001,538,320	3,807,789,298,103
Advances to customers	134,593,299,009	134,593,299,009	151,530,904,689	151,530,904,689

7.6 Provision for impairment of financial assets

Provision for impairment of financial assets				
	Beginning balance VND	Increase VND	Decrease VND	Ending balance VND
1	*2*	*3*	*4*	*5=(2+3+4)*
Provision for impairment of loans	44,212,240,217			44,212,240,217

8 RECEIVABLES

	Ending balance VND	Beginning balance VND
Receivables from selling financial assets		46,912,220,000
Receivables and accruals from dividends and interest income from financial assets	45,764,066,014	30,337,207,835
Advances to suppliers	790,685,923	1,422,291,132
Receivables from services provided by the Company	12,513,242,318	23,924,935,839
Other receivables	2,703,842,365	2,129,939,677
Provision for impairment of receivables	(1,978,208,478)	(1,978,208,478)
Total	**59,793,628,142**	**102,748,386,005**

Details of provision for impairment of receivables:

	Doubtful debts VND	Provision			Doubtful debts VND
	at 31/12/2025	Beginning balance VND	Increase/Decrease VND	Ending balance VND	at 31/03/2026
Other receivables -Van Thien Hung	1,978,208,478	1,978,208,478		1,978,208,478	1,978,208,478
Total	**1,978,208,478**	**1,978,208,478**		**1,978,208,478**	**1,978,208,478**

9 OTHER CURRENT ASSETS

	Ending balance VND	Beginning balance VND
Advances to employees	838,840,783	97,393,621
Office supplies, tools and materials	1,714,131,951	1,517,097,545
Short-term prepaid expenses	11,626,623,724	12,488,976,863
- Software maintenance	*3,556,133,401*	*6,744,400,235*
- Office supplies, tools and materials	*22,708,337*	*46,154,168*
- Employee insurance	*130,336,595*	*325,841,492*
- Office renovation expenses		
- Other expenses	*7,917,445,391*	*5,372,580,968*
Short-term deposits, collaterals and pledges	55,900,000	55,900,000
Tax and other receivables from the State	845,427,757	500,842,193
Total	**15,080,924,215**	**14,660,210,222**

10 LONG-TERM INVESTMENTS

	Ending balance VND	Beginning balance VND
Investment in subsidiary	**105,420,000,000**	**105,420,000,000**
- Viet Dragon Asset Management Corporation	105,420,000,000	105,420,000,000
Other long-term investments	**333,076,198,440**	**365,084,359,940**
- Tam Duc Cardiology Hospital Joint Stock Company (TTD)		38,331,340,000
- Quang Nam Ngoc Linh Ginseng Pharmaceutical Trading Joint Stock Company (QUASAPHARCO)	29,716,481,970	29,716,481,970
- Tan An Phuoc Real Estate Joint Stock Company (TAP)	174,324,043,970	174,324,043,970
- Rong Viet Investment Fund (RVIF)	85,303,872,500	78,714,454,000
- Rong Viet Prosperity Investment Fund (RVPIF)	43,731,800,000	43,998,040,000
Total	**438,496,198,440**	**470,504,359,940**

11 FIXED ASSETS

11.1 TANGIBLE FIXED ASSETS

	Means of transportation VND	Office equipment VND	Total *VND*
Cost			
Beginning balance	12,361,374,400	112,199,479,613	124,560,854,013
Increase during the year		59,000,000	59,000,000
Disposals during the year			
Ending balance	12,361,374,400	112,258,479,613	124,619,854,013
Accumulated depreciation			
Beginning balance	6,780,531,200	76,826,174,524	83,606,705,724
Depreciation during the year	477,034,791	4,498,322,106	4,975,356,897
Disposals during the year			
Ending balance	7,257,565,991	81,324,496,630	88,582,062,621
Net book value			
Beginning balance	5,580,843,200	35,373,305,089	40,954,148,289
Ending balance	5,103,808,409	30,933,982,983	36,037,791,392

Additional information on tangible fixed assets:

	Ending balance VND	*Beginning balance VND*
Cost of tangible fixed assets which have been fully depreciated but are still in use	34,960,407,313	34,960,407,313

11.2 INTANGIBLE FIXED ASSETS

	Computer software *VND*	Trademark *VND*	Copyrights *VND*	Others *VND*	Total *VND*
Cost					
Beginning balance	37,901,014,311	455,400,000	13,449,127,858	458,309,544	52,263,851,713
Increase during the year					
Disposals during the year					
Ending balance	37,901,014,311	455,400,000	13,449,127,858	458,309,544	52,263,851,713
Accumulated amortization					
Beginning balance	25,415,210,974	358,443,871	6,341,579,470	244,431,744	32,359,666,059
Amortization during the year	1,016,690,820	22,770,000	448,431,311	22,915,476	1,510,807,607
Disposals during the year					
Ending balance	26,431,901,794	381,213,871	6,790,010,781	267,347,220	33,870,473,666
Net book value					
Beginning balance	12,485,803,337	96,956,129	7,107,548,388	213,877,800	19,904,185,654
Ending balance	11,469,112,517	74,186,129	6,659,117,077	190,962,324	18,393,378,047

Additional information on intangible fixed assets:

	Ending balance VND	*Beginning balance VND*
Cost of intangible fixed assets which have been fully amortized but are still in use	21,405,889,798	21,049,408,317

12 LONG-TERM DEPOSITS, COLLATERALS AND PLEDGES

These are security deposits for office rentals at Head Office, Ha Noi, Nha Trang, Can Tho, Dong Nai and Ho Chi Minh City Branches.

13 LONG-TERM PREPAID EXPENSES

	Ending balance VND	Beginning balance VND
- Office renovation expenses	260,303,372	729,888,976
- Software maintenance	1,905,732	4,764,339
- Office supplies, tools and materials	406,688,777	47,040,000
- Other expenses	1,339,732,371	1,414,943,125
Total	**2,008,630,252**	**2,196,636,440**

14 DEPOSITS TO SETTLEMENT ASSISTANCE FUND

Advances to settlement assistance fund represent amounts deposited at Vietnam Securities Depository.

According Decision No. 105/QĐ-VSD dated 20 August 2021 regarding the regulations on management and usage of the Assistance Fund issued by the General Director of the Vietnam Securities Depository, the Company must deposit an initial amount of VND120 million at the Vietnam Securities Depository and pay an addition of 0.01% of the total amount of brokered securities in the previous year, but not over VND2,5 billion per annum. The maximum contribution of each custody member to the Settlement Assistance Fund is VND20 billion for custody members who are the companies having trading securities and brokerage activities.

Details of the advance to settlement assistance fund during the year are as follows:

	Ending balance VND	Beginning balance VND
Initial payment	120,000,000	120,000,000
Addition payment	13,464,509,286	13,464,509,286
Interests	6,415,490,714	6,415,490,714
Total	**20,000,000,000**	**20,000,000,000**

Other non-current assets are the deposits in the Derivatives Trading Clearing Fund. According to the Policy on Management and Use of Derivatives Trading Clearing Fund issued in conjunction with Decision No. 97/QĐ-VSD dated 23 March 2017 by the Vietnam Securities Depository, the minimum amount of initial contribution applicable to direct clearing members is VND10 billion.

15 BORROWINGS, LIABILITIES, AND PLEDGED ASSETS

15.1 Borrowings and Liabilities

Short-term borrowings	Interest rate % per annum	Beginning balance VND	Addition during the year VND	Repayment during the year VND	VND	Ending balance VND
1/Short-term borrowings		**1,353,770,000,000**	**1,203,250,000,000**	**863,950,000,000**	**(320,000,000)**	**1,692,750,000,000**
From domestic banks	*4.8 - 7.5*	*1,090,000,000,000*	*944,000,000,000*	*600,000,000,000*		*1,434,000,000,000*
From a foreign bank	*4.7*	*263,770,000,000*	*259,250,000,000*	*263,950,000,000*	*(320,000,000)*	*258,750,000,000*
2/Other borrowings (*)		**565,200,000,000**	**341,800,000,000**	**367,800,000,000**		**539,200,000,000**
From domestic individuals	*5.5 - 8.5*	*440,200,000,000*	*341,800,000,000*	*367,800,000,000*		*414,200,000,000*
From domestic organizations	*8*	*125,000,000,000*				*125,000,000,000*
2/Short-term bond issuance		**2,959,100,000,000**	**70,000,000,000**	**500,000,000,000**		**2,529,100,000,000**
Held by individuals	*8 - 8.2*	*1,116,000,000,000*		*310,000,000,000*		*806,000,000,000*
Held by corporations	*8- 8.5*	*1,843,100,000,000*	*70,000,000,000*	*190,000,000,000*		*1,723,100,000,000*
Total		**4,878,070,000,000**	**1,615,050,000,000**	**1,731,750,000,000**	**(320,000,000)**	**4,761,050,000,000**

The Company has fully paid the principal and interest of the issued Bonds as well as fully paid all due debts.

(*) This form of borrowing is conducted with domestic individuals and domestic organizations through civil contracts, with a maturity period of no more than one year

15.2 Pledged and mortgaged assets

	Ending balance VND	Beginning balance VND		Purpose of collateral
Long-term				
- Bonds issued by Vietnam Joint Stock Commercial Bank for Industry and Trade	300,000,000,000	300,000,000,000		Short-term borrowing
- Bonds issued by the Joint Stock Commercial Bank for Investment and Development of Vietnam	800,000,000,000	500,000,000,000		Short-term borrowing
Total	**1,100,000,000,000**	**800,000,000,000**		

16 SHORT-TERM TRADE PAYABLES

	Ending balance VND	Beginning balance VND
Payables for purchases of listed securities		2,395,880,000
Payables for purchases of goods and services	272,378,866	12,718,820
Total	**272,378,866**	**2,408,598,820**

17 STATUTORY OBLIGATIONS

Items	Ending balance VND	Beginning balance VND
- Corporate income tax	7,842,714,900	37,119,111,184
- Personal income tax on behalf of investors	13,428,729,619	8,574,299,799
- Personal income tax	498,132,050	865,124,818
- Value added tax	37,562,517	304,023,998
- Foreign contractor tax	763,114,775	219,058,966
Total	**22,570,253,861**	**47,081,618,765**

The tax and state obligations payment fluctuations throughout the year are as follows:

Items	Beginning balance VND	Payables during the year VND	Payment during the year VND	Ending balance VND
Corporate income tax	37,119,111,184	7,851,910,907	(37,128,307,191)	7,842,714,900
Personal income tax on behalf of investors	8,574,299,799	35,418,030,297	(30,563,600,477)	13,428,729,619
Personal income tax	364,282,625	4,943,297,932	(5,628,527,599)	(320,947,042)
In which:				
-Payables	865,124,818			498,132,050
-Receivables	(500,842,193)			(819,079,092)
Value added tax	304,023,998	335,420,661	(601,882,142)	37,562,517
Foreign contractor tax	219,058,966	1,935,080,169	(1,417,373,025)	736,766,110
In which:				
-Payables	219,058,966			763,114,775
-Receivables				(26,348,665)
Business registration tax				
Total	**46,580,776,572**	**50,483,739,966**	**(75,339,690,434)**	**21,724,826,104**
In which:				
- Payables	(500,842,193)			(845,427,757)
- Receivables	47,081,618,765			22,570,253,861

18 SHORT-TERM ACCRUED EXPENSES

	Ending balance *VND*	Beginning balance *VND*
Accrued 13th month salary	2,499,996,000	
Board of Directors' Remuneration	3,506,666,669	5,000,000,000
Interests on bonds and borrowings	16,199,136,940	16,381,178,476
Brokerage fee and custody fee	733,863,786	757,737,421
Others	1,794,758,655	1,788,207,932
Total	**24,734,422,050**	**23,927,123,829**

Payables for securities trading activities	**Ending balance** *VND*	**Beginning balance** *VND*
Transaction costs for securities trading (*)	3,926,599,695	3,200,673,059

(*) These are expenses payable to the stock exchanges.

19 OTHER SHORT-TERM PAYABLES

	Ending balance *VND*	Beginning balance *VND*
Dividend payables to shareholders	115,928,200	115,928,200
Others	556,344,990	310,039,410
Total	**672,273,190**	**425,967,610**

20 DEFERRED TAX LIABILITIES

	Ending balance *VND*	Beginning balance *VND*
Taxable temporary differences:	52,969,980,115	136,047,906,453
Calculated at tax rate 20% applicable to the Company	10,593,996,021	27,209,581,288

21 OWNERS'S EQUITY

21.1 Share capital

Detail of Company share capital as at 31 March 2026

	Share *Unit*	Amount *VND*	Ratio *%*
NUTI KD International Food JSC	55,978,000	559,780,000,000	20.58%
Nguyen Mien Tuan	45,679,129	456,791,290,000	16.79%
Pham My Linh	24,999,219	249,992,190,000	9.19%
Nguyen Hoang Hiep	19,430,736	194,307,360,000	7.14%
Other shareholders	125,912,916	1,259,129,160,000	46.30%
Total	**272,000,000**	**2,720,000,000,000**	**100.00%**

The Company's shares are as follows:

	Ending balance *VND*	Beginning balance *VND*
Authorized shares	272,000,000	272,000,000
Ordinary shares	*272,000,000*	*272,000,000*
Shares issued and fully paid	272,000,000	272,000,000
Ordinary shares	*272,000,000*	*272,000,000*
Outstanding shares	272,000,000	272,000,000
Ordinary shares	*272,000,000*	*272,000,000*

21.2 Undistributed profit/(loss)

	Ending balance *VND*	Beginning balance *VND*
Realized profit	370,748,857,757	311,054,065,859
Unrealized profit/(loss)	(33,663,597,537)	50,217,310,974
Total	**337,085,260,220**	**361,271,376,833**

21.3 Share capital

	Ending balance *VND*	Beginning balance *VND*
Capital contribution	2,720,000,000,000	2,720,000,000,000
Share premium	9,212,118,792	9,212,118,792
Other equity fund reserves	2,819,092,125	3,079,092,125
Revaluation of AFS Financial assets and other long-term investments	(77,360,418,059)	(44,326,916,859)
Undistributed profit	337,085,260,220	361,271,376,833
Total	**2,991,756,053,078**	**3,049,235,670,891**

22 DISCLOSURE OF SEPARATE OFF-BALANCE SHEET ITEMS

Unit : VND

22.1 Financial assets listed/registered for trading at VSD of the Company

	Ending balance	Beginning balance
Unrestricted and traded financial assets	535,332,070,000	540,722,820,000
Financial assets awaiting for settlement		13,542,000,000
Total	**535,332,070,000**	**554,264,820,000**

22.2 Non-traded financial assets deposited at VSD of the Company

	Ending balance	Beginning balance
Unrestricted and non-traded financial assets (deposited at VSD)	2,450,000	930,450,000

22.3 Financial assets awaiting for arrival of the Company

	Ending balance	Beginning balance
		673,000,000

22.4 Financial assets unregistered at VSD of the Company

	Ending balance	Beginning balance
	1,277,145,040,000	970,142,430,000

22.5 Entitled financial assets of Company

	Ending balance	Beginning balance
	136,500,000	10,363,360,000

22.6 Financial assets listed/registered at VSD of investors

	Ending balance	Beginning balance
1.Unrestricted and traded financial assets	2,084,256,694	2,126,256,497
2.Restricted and traded financial assets	10,360,044	11,754,872
3.Mortgage and traded financial assets	115,584,655	207,702,655
4.Blocked financial assets	79,843,174	79,843,174
5.Financial assets awaiting for settlement	11,666,555	10,556,911
6.Customers' deposits for derivatives trading	25	25
Total	**2,301,711,147**	**2,436,114,134**

22.7 Non-traded financial assets deposited at VSD of investors

	Ending balance	Beginning balance
1.Unrestricted and non-traded financial assets	8,011,195	6,024,188
2.Restricted and non-traded financial assets	26,987,081	15,829,100
3.Sealed, temporarily detained and non-traded financial assets	46,500	46,500
Total	**35,044,776**	**21,899,788**

22.8 Financial assets awaiting for arrival of investors

	Ending balance	Beginning balance
Shares	13,857,128	7,968,289

22.9 Financial assets of investors not yet registered at VSD

	Ending balance	Beginning balance
Open-ended Fund Certificate	1,973,575	

22.10 Entitled financial assets of investors

	Ending balance	Beginning balance
Shares	2,392,493	12,152,668

22 DISCLOSURE OF SEPARATE OFF-BALANCE SHEET ITEMS

22.11 Investors' deposits

	Ending balance VND	Beginning balance VND
Investors' deposits for securities trading activities managed by the Company	**1,172,489,846,282**	**1,742,992,614,645**
- Domestic investors' deposits for securities trading activities managed by the Company	1,171,508,552,486	1,742,246,755,581
- Foreign investors' deposits for securities trading activities managed by the Company	981,293,796	745,859,064
Investors' deposits at VSD	**3,147,321,264**	**2,670,827,688**
Investors' deposits for clearing and settlement	**44,626,204,705**	**2,116,109,956**
- Domestic investors' deposits for clearing and settlement securities transactions	44,319,420,864	1,521,525,536
- Foreign investors' deposits for clearing and settlement securities transactions	306,783,841	594,584,420
Total	**1,220,263,372,251**	**1,747,779,552,289**

22.12 Deposits of securities issuers

	Ending balance VND	Beginning balance VND
Deposits for principal, interest, and dividends of securities issuers	**374,742,248**	**346,470,529**

22.13 Payables to investors – investors' deposits for securities trading activities managed by the Company

	Ending balance VND	Beginning balance VND
Payables to investors – investors' deposits for securities trading activities managed by the Company	**897,671,561,438**	**1,524,056,324,599**
- Domestic investors	896,690,267,642	1,523,310,465,535
- Foreign investors	981,293,796	745,859,064
Payables to investors – investors' deposits for clearing and settlement	**319,996,282,710**	**221,042,418,790**
- Domestic investors	319,996,282,710	221,042,418,790
- Foreign investors		
Other Payables to investors	**18,694,525**	**18,694,525**
- Domestic investors	18,694,525	18,694,525
- Foreign investors		
Total	**1,217,686,538,673**	**1,745,117,437,914**

22 DISCLOSURE OF SEPARATE OFF-BALANCE SHEET ITEMS

22.14 Dividend, bond principal and interest payables

	Ending balance VND	Beginning balance VND
Dividend, bond principal and interest payables for investors	2,951,575,826	3,008,584,904

22.15 Payable of investors for securities services provided by the Company

	Ending balance VND	Beginning balance VND
Payable custody fee	9,106,154,037	8,973,124,382
Payable SMS fee	2,194,407,600	2,219,992,500
Payable brokerage fee	561,615,395	10,335,666,696
Payable financial advisory fee	78,000,000	1,282,600,000
Other fees	573,065,286	1,113,552,261
Total	**12,513,242,318**	**23,924,935,839**

22.16 Investor's Company payable

	Ending balance VND	Beginning balance VND
1.Margin transaction payable	**3,716,136,747,890**	**3,860,501,175,763**
1.1.Principal repayment of margin	**3,707,687,465,252**	**3,852,001,538,320**
- Payable of domestic investor's margin principal	*3,707,687,465,252*	*3,852,001,538,320*
1.2.Payable of margin interest	**8,449,282,638**	**8,499,637,443**
- Payable of domestic investor's margin interest	*8,449,282,638*	*8,499,637,443*
2.Payable of advances to investors transaction	**134,667,085,803**	**151,605,954,531**
2.1.Payable principal of advances to investors transaction	**134,593,299,009**	**151,530,904,689**
- Payable principal of domestic advance transactions to investors	*134,593,299,009*	*151,530,904,689*
2.1.Payable interest of advances to investors transaction	***73,786,794***	***75,049,842***
- Payable interest of domestic advance transactions to investors	*73,786,794*	*75,049,842*
Total	**3,850,803,833,693**	**4,012,107,130,294**

23 GAIN/(LOSS) FROM FINANCIAL ASSETS

23.1 Gain/(loss) from sale of financial assets at FVTPL

		Current year		Previous year
		Q1/2026	Accumulated	Accumulated
		VND	*VND*	*VND*
1	Gain from sale of financial assets at FVTPL	34,375,639,137	34,375,639,137	13,919,911,541
2	Loss from sale of financial assets at FVTPL	(20,436,256,603)	(20,436,256,603)	(7,568,088,497)
	Net realized gain/(loss)	**13,939,382,534**	**13,939,382,534**	**6,351,823,044**

Details of net realized gain/(loss) from disposals of FVTPL financial assets by category are as follows:

	Financial assets	Quantity	Proceeds	Cost of disposals (*)	Gain/(loss) from sale in Q1/2026	Gain/(loss) from sale during the 2026	Gain/(loss) from sale during the 2025
		Shares	*VND*	*VND*	*VND*	*VND*	*VND*
A	B	1	2	3	4	5	6
1	Listed shares	8,098,673	272,458,128,500	242,456,285,834	30,001,842,666	30,001,842,666	6,714,252,011
2	Unlisted shares	730,000	44,592,140,000	60,545,341,132	(15,953,201,132)	(15,953,201,132)	(1,415,928,967)
3	Listed bonds	5,237,000	594,040,467,000	594,149,726,000	(109,259,000)	(109,259,000)	1,053,500,000
4	Unlisted bonds						
5	Deposit certificate						
	Total	**14,065,673**	**911,090,735,500**	**897,151,352,966**	**13,939,382,534**	**13,939,382,534**	**6,351,823,044**
	In which:						
	- Gain from sale of financial assets at FVTPL				*34,375,639,137*	*34,375,639,137*	*13,919,911,541*
	- Loss from sale of financial assets at FVTPL				*(20,436,256,603)*	*(20,436,256,603)*	*(7,568,088,497)*

(*) The costs of disposals are determined by the weighted average method up to the end of the trading date.

23.2 Gain/(loss) from revaluation of financial assets

		Current year		Previous year
		Q1/2026	Accumulated	Accumulated
		VND	*VND*	*VND*
1	Increase/(decrease) in revaluation gain of FVTPL financial assets	(71,559,764,838)	(71,559,764,838)	6,995,225,611
2	Decrease/(increase) in revaluation loss of FVTPL financial assets	26,633,096,640	26,633,096,640	1,635,036,279
		(98,192,861,478)	**(98,192,861,478)**	**5,360,189,332**

Details of revaluation gain of FVTPL financial assets FVTPL, AFS by category are as follows:

No	Financial assets	Cost	Market value	Revaluation difference as at 31 Mar 2026	Revaluation difference as at 31 Dec 2025	Gainl(loss) recorded
		VND	*VND*	*VND*	*VND*	*VND*
A	B	C	D	E	F	G=E-F
I	**FVTPL**	**1,130,611,134,734**	**1,094,778,911,750**	**(35,832,222,984)**	**62,360,638,494**	**(98,192,861,478)**
1	**Shares**	**1,130,611,134,734**	**1,094,778,911,750**	**(35,832,222,984)**	**62,360,638,494**	**(98,192,861,478)**
	Listed shares	1,097,681,587,461	1,062,367,888,200	(35,313,699,261)	65,301,604,625	(100,615,303,886)
	Unlisted shares	32,929,547,273	32,411,023,550	(518,523,723)	(2,940,966,131)	2,422,442,408
II	**AFS**	**502,391,930,000**	**412,758,448,000**	**(89,633,482,000)**	**(65,814,510,000)**	**(23,818,972,000)**
	Listed shares	452,391,930,000	364,461,448,000	(87,930,482,000)	(60,656,510,000)	(27,273,972,000)
	Unlisted shares	50,000,000,000	48,297,000,000	(1,703,000,000)	(5,158,000,000)	3,455,000,000
III	**Loans and receivables**	**3,842,280,764,261**	**3,798,068,524,044**	**(44,212,240,217)**	**(44,212,240,217)**	
	Total	**5,475,283,828,995**	**5,305,605,883,794**	**(169,677,945,201)**	**(47,666,111,723)**	**(122,011,833,478)**

23 GAIN/(LOSS) FROM FINANCIAL ASSETS (continued)

23.3 Dividend, Gain/(loss) from financial assets at FVTPL, AFS, HTM investments, loans and receivables

		Current year		Previous year
		Q1/2026	Accumulated	Accumulated
		VND	*VND*	*VND*
a	**Gain from financial assets at FVTPL**	**5,158,439,047**	**5,158,439,047**	**7,222,483,572**
	- Dividend, bond principals	*323,850,000*	*323,850,000*	*1,590,976,727*
	- Interest income from deposits	*4,834,589,047*	*4,834,589,047*	*5,631,506,845*
b	**Gain/(loss) from available-for-sale (AFS):**	**28,359,910,000**	**28,359,910,000**	**1,000,000,000**
	- Dividend income fromAFS financial assets	*1,000,000,000*	*1,000,000,000*	*1,000,000,000*
	- Gain from revaluation of AFS financial assets arising from reclassification	*32,685,939,300*	*32,685,939,300*	
	- (Loss) from revaluation of AFS financial assets arising from reclassification	*(5,326,029,300)*	*(5,326,029,300)*	
c	**Gain from loans and receivables**	**118,422,852,421**	**118,422,852,421**	**91,841,265,970**
d	**Gain from held-to-maturity (HTM)**	**14,427,123,290**	**14,427,123,290**	**4,734,246,576**

23.4 Revenue from sources other than financial assets

		Current year		Previous year
No	Other Operating Revenue	Q1/2026	Accumulated	Accumulated
		VND	*VND*	*VND*
1	Revenue from brokerage services	54,718,901,493	54,718,901,493	34,060,001,628
2	Revenue from underwriting and issuance agency services			
3	Revenue from securities custodian services	1,963,290,972	1,963,290,972	1,749,938,454
4	Revenue from financial advisory services	414,090,909	414,090,909	219,950,000
5	Revenue from other operating activities	326,555,199	326,555,199	623,971,529
	Total	**57,422,838,573**	**57,422,838,573**	**36,653,861,611**

24 BORROWING COSTS TO FINANCE LENDING ACTIVITIES, PROVISION FOR FINANCIAL ASSET

		Current year		Previous year
		Q1/2026	Accumulated	Accumulated
		VND	*VND*	*VND*
1	Borrowing costs to finance lending activities	77,138,419,416	77,138,419,416	60,750,463,499
2	Provision for financial asset impairment			
	Total	**77,138,419,416**	**77,138,419,416**	**60,750,463,499**

25 OPERATING EXPENSES

		Current year		Previous year
		Q1/2026	Accumulated	Accumulated
		VND	*VND*	*VND*
1	Expenses for proprietary trading activities	917,509,818	917,509,818	867,280,004
	- Salary expense, other related expenses and customer referral commission	841,889,487	841,889,487	775,737,624
	- Office rentals	52,187,850	52,187,850	60,884,919
	- Other expenses	23,432,481	23,432,481	30,657,461
2	Expenses for brokerage services	41,445,982,285	41,445,982,285	29,719,800,412
	- Salary expense and other related expenses	18,186,678,603	18,186,678,603	13,161,129,981
	- Transaction fee for brokerage activities	11,079,007,228	11,079,007,228	6,560,306,349
	- Commission expenses for collaborators	4,199,187,264	4,199,187,264	2,241,427,358
	- Office rentals	3,243,605,671	3,243,605,671	3,063,776,237
	- Depreciation and amortization expenses	207,662,919	207,662,919	174,854,169
	- Other expenses	4,529,840,600	4,529,840,600	4,518,306,318
3	Expenses for financial advisory services	3,260,790,859	3,260,790,859	3,045,929,488
	- Salary expense and other related expenses	2,510,139,165	2,510,139,165	2,477,421,333
	- Office rentals	223,350,396	223,350,396	237,264,624
	- Other expenses	527,301,298	527,301,298	331,243,531
4	Custody expenses	2,142,028,362	2,142,028,362	1,892,067,887
5	Expenses for other operating services			3,992,580,952
	Total	**47,766,311,324**	**47,766,311,324**	**39,517,658,743**

26 FINANCE INCOME

		Current year		Previous year
		Q1/2026	Accumulated	Accumulated
		VND	*VND*	*VND*
1	Changes in foreign exchange rates			63,800
2	Dividends receivable	460,000,000	460,000,000	1,160,000,000
3	Interest income from demand deposits	9,505,146,708	9,505,146,708	5,564,640,267
	Total	**9,965,146,708**	**9,965,146,708**	**6,724,704,067**

27 GENERAL AND ADMINISTRATIVE EXPENSES

		Current year		Previous year
		Q1/2026	Accumulated	Accumulated
		VND	*VND*	*VND*
1	Salary expense and other related expenses	23,013,435,478	23,013,435,478	18,497,029,011
2	Depreciation and amortization expenses	6,231,454,085	6,231,454,085	5,376,381,978
3	Office rentals	3,335,967,650	3,335,967,650	2,698,482,615
4	Remuneration of the Board of Directors			
5	Events and business trip expenses	506,698,776	506,698,776	397,366,606
6	Maintenance expenses	2,520,640,157	2,520,640,157	1,817,115,923
7	Electricity, telecommunication services	479,498,107	479,498,107	404,308,440
8	Other expenses	6,239,584,255	6,239,584,255	4,906,144,183
	Total	**42,327,278,508**	**42,327,278,508**	**34,096,828,756**

28 CORPORATE INCOME TAX

The Company has the obligations to pay the Corporate Income Tax ("CIT") at a rate of 20% of taxable profits.

The tax returns filed by the Company are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the separate financial statements could change later upon final determination by the tax authorities.

	Detail of Corporate income tax expense	Current year		Previous year
		Q1/2026	Accumulated	Accumulated
1	**Current CIT expense**			
2	- CIT expense calculated on taxable income for the current year	7,851,910,907	7,851,910,907	2,312,270,092
3	- Adjustment of CIT expenses from prior years into the current year's income tax expense			
4	- Total current CIT expense	7,851,910,907	7,851,910,907	2,312,270,092
5	**Deferred CIT expense/(income)**			
6	- Deferred corporate income tax expense arising from temporary differences subject to taxation			
7	- Deferred corporate income tax expense arising from the reversal of deferred tax assets			
8	- Income tax benefit from deferred income tax arising from temporary differences			
9	- Income tax benefit from deferred income tax arising from tax loss and unused tax credits			
10	- Income tax benefit from deferred income tax arising from the reversal of deferred tax liabilities	(14,311,952,967)	(14,311,952,967)	1,399,045,122
11	- Total deferred tax (income)/expense	(14,311,952,967)	(14,311,952,967)	1,399,045,122

29 ACCUMULATED OTHER COMPREHENSIVE INCOME

	Beginning balance	Movement during the period	Changes in owners' equity recorded in interim income statement	Ending balance
	VND	*VND*	*VND*	*VND*
Gain/(loss) from revaluation of AFS financial assets and other long-term investments	(44,326,916,859)	(5,673,591,200)	(27,359,910,000)	(77,360,418,059)
Total	**(44,326,916,859)**	**(5,673,591,200)**	**(27,359,910,000)**	**(77,360,418,059)**

30 ADDITIONAL INFORMATION FOR INTERIM SEPARATE STATEMENT OF CHANGES IN OWNERS' EQUITY

	Current year		Previous year
	Q1/2026	Accumulated	Accumulated
	VND	*VND*	*VND*
Income/(expense) recorded directly to owner's equity:			
- Income/(expense) from revaluation of AFS financial assets and other long-term investments	(5,673,591,200)	(5,673,591,200)	20,811,007,992
- Income/(expense) from revaluation of AFS financial assets arising from reclassification	(27,359,910,000)	(27,359,910,000)	
Total	**(33,033,501,200)**	**(33,033,501,200)**	**20,811,007,992**

31 OTHER INFORMATION

31.1 The list of related parties with material transactions with the Company and the relationship between the Company and related parties is as follows:

Related party	Relationship
NUTI KD International Food JSC	Major shareholder
Mr. Nguyen Mien Tuan	Major shareholder
Mr. Nguyen Hoang Hiep	Major shareholder
Ms. Pham My Linh	Major shareholder
Hoang Trieu Company limited	Major shareholder of Company is the legal representative of Hoang Trieu Company limited
Viet dragon Asset Management Corporation	Subsidiary
Rong Viet investment Fund	Member Fund
Board of Directors and Board of Management	Key management

31.2 Significant transactions with related parties during the period are as follows:

Related party	Transactions	Accumulated in the current year VND	Accumulated in the Previous year VND
NUTI KD International Food JSC	Brokerage fees	281,294,400	
	Custody fees	21,855,924	
	Deposit interest	1,782,459	630
	Bond interest	3,945,205,480	966,575,343
Hoang Trieu Company limited	Office rentals and related services	4,075,350,938	3,820,294,946
Viet dragon Asset Management Corporation	Brokerage fees	86,515,966	24,252,000
	Custody fees	3,341,552	2,169,435
	Deposit interest	14,215,763	12,988,995
Rong Viet investment Fund	Payment for purchase of fund units	9,870,000,000	
	Brokerage fees	27,286,567	6,641,250
Board of Directors and Board of Management	Income and remuneration	7,450,587,000	3,944,963,375

31.3 The receivables and (payables) with related parties are as follows:

Related party	Transactions	Ending balance VND	Beginning balance VND
NUTI KD International Food JSC	Investors' deposit	(35,215,938)	(673,423,479)
	Securities custodian receivables	12,887,334	1,727,010
	Bond principal payable	(200,000,000,000)	(200,000,000,000)
Hoang Trieu Company limited	Payables for provided services	(180,294,173)	(184,367,727)
	Security deposit for office lease	2,679,921,164	2,679,921,164
Viet dragon Asset Management Corporation	Capital contribution	87,000,000,000	87,000,000,000
	Investors' deposit		(2,700)
	Securities custodian receivables	35,903	36,605
	Brokerage fees receivables		15,865,370
	Receivables/(Payables) to stock transaction		(2,137,000,000)
Rong Viet investment Fund	Capital contribution	66,500,000,000	59,500,000,000

32 EVENT AFTER THE REPORTING DATE

There has been no matter or circumstance that has arisen since the reporting date that has affected or may significantly affect the operations of the Company, the 1st Quarter of 2026 separate results of its operations which is required to be adjusted or disclosed in the 1st Quarter of 2026 separate financial statements.

Ms. Nguyen Thi Thu Hien	**Ms. Duong Kim Chi**	**Ms. Nguyen Thi Thu Huyen**
Preparer	**Chief Accountant**	**General Director**

Ho Chi Minh City, Vietnam
16 April 2026