VPS Securities Joint Stock Company

Interim financial statements

For the six-month period ended 30 June 2026



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VPS Securities Joint Stock Company

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VPS Securities Joint Stock Company

GENERAL INFORMATION

THE COMPANY

VPS Securities Joint Stock Company ("the Company") is a joint stock company established on 08 December 2015 under the License for establishment and operation No. 120/GP-UBCK, based on the conversion of the type of enterprise from Vietnam Prosperity Commercial Joint Stock Bank Securities Company Limited to Vietnam Prosperity Commercial Joint Stock Bank Securities Joint Stock Company. The business registration certificate number 0104979904 was issued by the Hanoi Department of Planning and Investment (renamed as the Hanoi Department of Finance from 1 March 2025) initially registered on 08 December 2015, and registered for the 13th change on 17 April 2026. On 21 February 2019, the Company registered a name change to VPS Securities Joint Stock Company under adjustment license number 11/GPĐC-UBCK. On 31 March 2026, the Company amended its charter capital under the Adjustment Licenses No. 41/GPĐC-UBCK issued by the State Securities Commission.

The Company's initial charter capital was VND 50,000,000,000 and has been supplemented from time to time in accordance with amended licenses. As at 30 June 2026, the Company's total charter capital was VND 24,349,197,040,000.

The Company's Head Office is located at No. 88 Tran Thu Do Street, Yen So Ward, Hanoi City.

The Company's main activities include securities brokerage service, proprietary trading, securities underwriting, securities investment consulting service and securities derivatives trading.

BOARD OF DIRECTORS

Members of the Board of Directors during the period and until the date of these interim financial statements are as follows:

Full name	*Title*	*Appointment date*
Mr. Nguyen Lam Dung	Chairman	Appointed on 25 April 2025
Ms. Nguyen Thi Thu Hong	Member	Appointed on 25 April 2025
Mr. John Desmond Sheehy	Independent Member	Appointed on 29 September 2025
Ms. Tran Thi Bao Ngoc	Member	Appointed on 25 April 2025
Ms. Tran Thi Kim Dung	Member	Appointed on 25 April 2025

BOARD OF SUPERVISORS

Members of the Board of Supervisors during the period and until the date of these interim financial statements are as follows:

Full name	*Title*	*Appointment date*
Ms. Nguyen Thi Thuy	Head of the Board	Appointed on 25 April 2025
Ms. Nguyen Thi Phuong Hao	Member	Appointed on 25 April 2025
Ms. Nguyen Ngoc Khanh	Member	Appointed on 29 September 2025

MANAGEMENT AND CHIEF ACCOUNTANT

Chief Executive Officer and Chief Accountant during the period and until the date of these interim financial statements are as follows:

Full name	*Title*	*Appointment date*
Mr. Le Minh Tai	Chief Executive Officer	Appointed on 19 November 2025
Ms. Vu Thi Lan Anh	Chief Accountant	Appointed on 25 September 2020

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and until the date of these interim financial statements is Mr. Nguyen Lam Dung, Chairman.

AUDITOR

The auditor of the Company is Ernst & Young Vietnam Limited.

VPS Securities Joint Stock Company

REPORT OF THE CHAIRMAN

The Chairman of VPS Securities Joint Stock Company ("the Company") is pleased to present this report and the interim financial statements of the Company for the six-month period ended 30 June 2026.

THE CHAIRMAN'S RESPONSIBILITY IN RESPECT OF THE INTERIM FINANCIAL STATEMENTS

The Chairman of the Company is responsible for the interim financial statements of each financial period which give a true and fair view of the interim financial position of the Company and of the interim results of its operations, interim cash flows and its interim changes in owners' equity for the period. In preparing those interim financial statements, the Chairman is required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim financial statements; and
- prepare the interim financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue its business.

The Chairman of the Company is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim financial position of the Company and for ensuring that the accounting records comply with the applied accounting system. The Chairman of the Company is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Chairman of the Company confirmed that it has complied with the above requirements in preparing the accompanying interim financial statements.

STATEMENT BY THE CHAIRMAN

The Chairman of the Company does hereby state that, in its opinion, the accompanying interim financial statements give a true and fair view of the interim financial position of the Company as at 30 June 2026 and of the interim results of its operations, its interim cash flow statement and its interim statement of changes in owners' equity for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and statutory requirements relevant to the preparation and presentation of the interim financial statements.

CÔNG TY CỔ PHẦN CHỨNG KHOÁN VPS

Digitally signed by CÔNG TY CỔ PHẦN CHỨNG KHOÁN VPS
Date: 2026.08.14 15:05:58 +07'00'

Mr. Nguyen Lam Dung
Chairman

Hanoi, Vietnam

12 August 2026

Ernst & Young Vietnam Limited
2 Hai Trieu Street, Sai Gon Ward
Ho Chi Minh City, Vietnam

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Reference No. 11542554/E-69625169-LR

REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

To: The Shareholders of
VPS Securities Joint Stock Company

We have reviewed the accompanying interim financial statements of VPS Securities Joint Stock Company ("the Company") as prepared on 12 August 2026 and set out on pages 6 to 69, which comprise the interim statement of financial position as at 30 June 2026, the interim income statement, the interim cash flow statement and the interim statement of changes in owners' equity for the six-month period then ended and the notes thereto.

The Chairman's responsibility

The Company's Chairman is responsible for the preparation and true and fair presentation of the interim financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and statutory requirements relevant to preparation and presentation of the interim financial statements, and for such internal control as the Chairman determines is necessary to enable the preparation and presentation of the interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express a conclusion on the interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 – Review of Interim Financial Information Performed by the Independent Auditors of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view, in all material respects, of the interim financial position of the Company as at 30 June 2026, and of the interim results of its operations, its interim cash flows and its interim changes in owners' equity for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and statutory requirements relevant to preparation and presentation of the interim financial statements.

Ernst & Young Vietnam Limited

Dang Phuong Ha
Deputy General Director
Audit Practising Registration
Certificate No. 2400-2023-004-1

Hanoi, Vietnam

12 August 2026

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INTERIM STATEMENT OF FINANCIAL POSITION
as at 30 June 2026

Code	ITEMS	Notes	30 June 2026 VND	31 December 2025 VND
100	**A. CURRENT ASSETS**		**46,750,268,312,456**	**47,710,682,737,676**
110	***I. Financial assets***		***46,720,623,810,893***	***47,692,438,810,317***
111	1. Cash and cash equivalents	5	3,359,625,056,650	8,680,990,313,016
111.1	*1.1. Cash*		*1,809,531,131,970*	*4,514,986,137,346*
111.2	*1.2. Cash equivalents*		*1,550,093,924,680*	*4,166,004,175,670*
112	2. Financial assets at fair value through profit or loss (FVTPL)	7.1	6,463,788,579,925	7,294,520,491,259
113	3. Held-to-maturity (HTM) investments	7.4	1,556,000,000,000	3,666,000,000,000
114	4. Loans	7.3	31,311,453,237,760	22,596,278,048,657
115	5. Available-for-sale (AFS) financial assets	7.2	3,439,941,448,423	4,968,991,180,151
117	6. Short-term receivables	8	502,275,461,393	437,421,542,474
117.1	*6.1. Receivables from disposal of financial assets*		*8,370,118,624*	*7,911,041,726*
117.2	*6.2. Receivables and accruals from dividend and interest income of financial assets*		*493,905,342,769*	*429,510,500,748*
117.4	*6.2.1. Accrued dividend and interest income not yet due*		*493,905,342,769*	*429,510,500,748*
118	7. Advances to suppliers	8	37,876,466,138	13,833,275,151
119	8. Receivables from services provided by the Company	8	45,845,178,466	24,408,306,106
122	9. Other receivables	8	3,818,382,138	9,995,653,503
130	***II. Other current assets***	***9***	***29,644,501,563***	***18,243,927,359***
131	1. Advances		942,089,528	494,000,000
132	2. Tools and supplies		87,813,400	226,081,400
133	3. Short-term prepaid expenses		25,671,904,839	15,318,863,959
134	4. Short-term deposits, collaterals and pledges		2,903,261,800	2,204,982,000
136	5. Taxation and Statutory obligations		39,431,996	-

INTERIM STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2026

Code	*ITEMS*	*Notes*	*30 June 2026 VND*	*31 December 2025 VND*
200	**B. NON-CURRENT ASSETS**		**1,139,035,556,934**	**691,697,535,982**
210	***I. Long-term financial assets***		***563,076,317,645***	***97,336,198,316***
211	1. Long-term receivables	8	37,638,938,356	62,537,500,000
212	2. Long-term investments		539,696,070,000	39,696,070,000
212.1	*2.1. HTM investments*	*7.4*	*500,000,000,000*	-
212.4	*2.2. Other long-term investments*	*10*	*39,696,070,000*	*39,696,070,000*
213	3. Provision for impairment of long-term financial assets	10	(14,258,690,711)	(4,897,371,684)
220	***II. Fixed assets***		***420,497,415,655***	***428,449,812,552***
221	1. Tangible fixed assets	11	207,927,154,286	219,547,206,633
222	*1.1. Cost*		*628,642,149,717*	*602,397,415,406*
223a	*1.2. Accumulated depreciation*		*(420,714,995,431)*	*(382,850,208,773)*
227	2. Intangible fixed assets	12	212,570,261,369	208,902,605,919
228	*2.1. Cost*		*653,056,912,929*	*586,856,540,929*
229a	*2.2. Accumulated amortization*		*(440,486,651,560)*	*(377,953,935,010)*
240	***III. Construction in progress***	***13***	***40,000,000***	***26,035,715,448***
250	***IV. Other long-term assets***		***155,421,823,634***	***139,875,809,666***
251	1. Long-term deposits, collaterals and pledges	14	7,521,662,375	6,688,805,375
252	2. Long-term prepaid expenses	15	117,687,951,764	102,984,951,864
254	3. Payment to Settlement Assistance Fund	16	20,000,000,000	20,000,000,000
255	4. Other long-term assets		10,212,209,495	10,202,052,427
270	**TOTAL ASSETS**		**47,889,303,869,390**	**48,402,380,273,658**

INTERIM STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2026

Code	ITEMS	Notes	30 June 2026 VND	31 December 2025 VND
300	**C. LIABILITIES**		**16,683,033,357,125**	**19,567,271,018,191**
310	***I. Current liabilities***		***11,683,086,690,469***	***14,567,364,351,531***
311	1. Short-term borrowings and financial leases	18	10,639,264,000,000	12,924,357,800,000
312	*1.1. Short-term borrowings*		*10,639,264,000,000*	*12,924,357,800,000*
318	2. Securities trading payables	20	43,808,416,930	67,179,521,773
320	3. Short-term trade payables	21	24,762,047,409	60,169,736,376
322	4. Statutory obligations	22	621,821,684,234	719,140,632,663
324	5. Employee benefits contributions		1,060,298,041	1,304,766,031
325	6. Short-term accrued expenses	23	331,369,912,752	351,801,559,208
327	7. Short-term unearned revenue		224,999,994	32,465,752
329	8. Other short-term payables	24	20,775,331,109	443,377,869,728
340	***II. Non-current liabilities***		***4,999,946,666,656***	***4,999,906,666,660***
346	1 Long-term bond issuance	19	4,999,946,666,656	4,999,906,666,660
400	**D. OWNERS' EQUITY**		**31,206,270,512,265**	**28,835,109,255,467**
410	***I. Owners' equity***		***31,206,270,512,265***	***28,835,109,255,467***
411	1. Share capital	25.2	26,729,146,059,154	26,729,023,939,152
411.1	*1.1. Contributed charter capital*		*24,349,197,040,000*	*15,218,257,000,000*
411.1a	*a. Ordinary shares*		*24,349,197,040,000*	*15,218,257,000,000*
411.2	*1.2. Share premium*		*2,379,949,019,154*	*11,510,766,939,152*
412	2. Differences from revaluation of assets at fair value	25.2	(4,002,827,307)	(35,440,751,897)
417	3. Undistributed profit	25.3	4,481,127,280,418	2,141,526,068,212
417.1	*3.1. Realized profit*		*4,480,846,327,399*	*2,138,641,940,530*
417.2	*3.2. Unrealized profit*		*280,953,019*	*2,884,127,682*
440	**TOTAL LIABILITIES AND OWNERS' EQUITY**		**47,889,303,869,390**	**48,402,380,273,658**

INTERIM STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2026

INTERIM OFF-BALANCE SHEET ITEMS

Code	*ITEMS*	*Notes*	*30 June 2026*	*31 December 2025*
	A. ASSETS OF THE COMPANY AND ASSETS MANAGED UNDER AGREEMENTS			
004	Written-off bad debts (VND)	26.1	16,153,117,772	16,153,117,772
005	Foreign currencies (USD)	26.2	1,175.92	1,175.92
006	Outstanding shares (number of shares)	25.1	2,434,919,704	1,521,825,700
008	Financial assets listed/registered for trading at Vietnam Securities Depository and Clearing Corporation ("VSDC") of the Company (VND)	26.3	2,512,955,700,000	3,520,571,850,000
012	Financial assets undeposited at VSDC of the Company (VND)	26.4	2,317,650,290,000	2,815,036,470,000
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS			
021	Financial assets listed/registered for trading at VSDC of investors (VND)	26.5	96,695,305,797,072	103,844,262,498,920
021.1	*Unrestricted financial assets*		*93,419,917,842,672*	*100,234,371,034,220*
021.2	*Restricted financial assets*		*1,541,077,550,000*	*1,521,971,160,000*
021.3	*Mortgaged financial assets*		*1,097,539,280,000*	*1,097,839,280,000*
021.4	*Blocked financial assets*		*16,515,470,000*	*14,316,270,000*
021.5	*Financial assets awaiting settlement*		*620,255,654,400*	*975,764,754,700*
022	Non-traded financial assets deposited at VSDC of investors (VND)	26.6	845,687,365,000	385,635,850,000
022.1	*Unrestricted and non-traded financial assets deposited at VSDC*		*840,351,340,000*	*341,890,590,000*
022.2	*Restricted and non-traded financial assets deposited at VSD*		*4,415,420,000*	*43,745,260,000*
022.4	*Blocked and non-traded financial assets deposited at VSDC*		*920,605,000*	-
023	Investor's financial assets awaiting settlement (VND)	26.7	2,958,372,814,800	3,422,727,538,000
024b	Financial assets undeposited at VSDC of investors	26.8	3,242,620,000	-

INTERIM STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2026

INTERIM OFF-BALANCE SHEET ITEMS (continued)

Code	*ITEMS*	*Notes*	*30 June 2026*	*31 December 2025*
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS (continued)			
025	Entitled financial assets of investors (VND)	26.9	8,582,840,000	235,532,280,000
026	Investors' deposits (VND)		14,449,037,907,097	16,814,186,845,803
027	Investors' deposits for securities trading activities managed by the Company (VND)	26.10	14,449,037,907,097	16,814,186,845,803
031	Payables to investors – investors' deposits for securities trading activities managed by the Company (VND)	26.11	14,449,037,907,097	16,814,186,845,803
031.1	*Payables to domestic investors for securities trading activities managed by the Company*		*14,416,153,610,123*	*16,789,705,620,091*
031.2	*Payables to foreign investors for securities trading activities managed by the Company*		*32,884,296,974*	*24,481,225,712*

Hanoi, Vietnam

12 August 2026

Prepared by:	Supervised by:	Approved by:
Ms. Le Thi Thu Huyen	Ms. Vu Thi Lan Anh	Mr. Nguyen Lam Dung
Accountant	Chief Accountant	Chairman

INTERIM INCOME STATEMENT
for the six-month period ended 30 June 2026

Code	ITEMS	Notes	For the six-month period ended 30 June 2026 VND	For the six-month period ended 30 June 2025 VND
	I. OPERATING INCOME			
01	1. Gain from financial assets at fair value through profit or loss ("FVTPL")		873,203,588,520	483,149,903,196
01.1	*1.1 Gain from disposal of financial assets at FVTPL*	*27.1*	*453,362,788,654*	*169,436,607,940*
01.2	*1.2 Gain from revaluation of financial assets at FVTPL*	*27.2*	*11,574,045,115*	*50,096,513,407*
01.3	*1.3 Dividend, interest income from financial assets at FVTPL*	*27.3*	*408,266,754,751*	*263,616,781,849*
02	2. Gain from held-to-maturity ("HTM") investments	27.3	141,199,786,302	264,811,401,154
03	3. Gain from loans and receivables	27.3	1,978,394,377,063	1,033,152,258,757
04	4. Gain from available-for-sale ("AFS") financial assets	27.3	154,180,393,964	-
06	5. Revenue from brokerage services		1,637,047,620,174	1,326,875,554,358
09	6. Revenue from securities custodian services		18,821,949,524	26,644,142,547
10	7. Revenue from financial advisory services		-	10,090,479,452
11	8. Income from other operations	28	70,180,297,997	47,272,752,997
20	**Total operating revenue**		**4,873,028,013,544**	**3,191,996,492,461**
	II. OPERATING EXPENSES			
21	1. Loss from financial assets at FVTPL		21,462,168,273	22,362,946,927
21.1	*1.1. Loss from disposal of financial assets at FVTPL*	*27.1*	*6,555,826,244*	*13,802,244,024*
21.2	*1.2. Loss from revaluation of financial assets at FVTPL*	*27.2*	*14,177,219,778*	*7,944,394,384*
21.3	*1.3. Transaction costs of acquisition of financial asets*		*729,122,251*	*616,308,519*
22	2. Loss from held-to-maturity ("HTM") investments		157,945,200	-
23	3. Loss and differences from revaluation at fair value of available for-sale financial assets ("AFS")			
	4. arising from reclassification		45,279,313,893	-
26	5. Expenses for proprietary trading activities	31	38,028,451,133	30,740,354,000
27	6. Expenses for brokerage services	30	1,415,122,339,448	1,120,294,141,063
30	7. Expenses for securities custodian services	30	18,688,619,236	26,378,475,697
31	8. Expenses for financial advisory services	30	8,184,083,811	6,083,926,055
40	**Total operating expenses**		**1,546,922,920,994**	**1,205,859,843,742**

INTERIM INCOME STATEMENT (continued)
for the six-month period ended 30 June 2026

Code	ITEMS	Notes	For the six-month period ended 30 June 2026 VND	For the six-month period ended 30 June 2025 VND
	III. FINANCE INCOME			
42	1. Dividend and interest income from demand deposits	29	35,692,523,923	29,568,838,628
44	2. Other investment income	29	357,987,459,934	457,278,612,116
50	**Total finance income**		**393,679,983,857**	**486,847,450,744**
	IV. FINANCE EXPENSES			
51	1. Realized and unrealized loss from changes in foreign exchange rates	32	24,655,222	-
52	2. Borrowing costs	32	497,341,001,274	461,852,585,788
54	3. Provisions for impairment losses on long-term financial investments	32	9,361,319,027	-
55	4. Other finance expenses	32	82,899,994	6,446,757,229
60	**Total finance expenses**		**506,809,875,517**	**468,299,343,017**
62	**V. GENERAL AND ADMINISTRATIVE EXPENSES**	**33**	**287,718,039,350**	**207,329,698,183**
70	**VI. OPERATING PROFIT**		**2,925,257,161,540**	**1,797,355,058,263**
	VII. OTHER INCOME AND EXPENSES			
71	1. Other income	34	101,025,600	97,649,583
72	2. Other expenses	34	1,729,640	75,174,603
80	**Total other operating profit**		**99,295,960**	**22,474,980**
90	**VIII. PROFIT BEFORE TAX**		**2,925,356,457,500**	**1,797,377,533,243**
91	1. Realized profit		2,927,959,632,163	1,755,225,414,220
92	2. Unrealized (loss)/profit		(2,603,174,663)	42,152,119,023
100	**IX. CORPORATE INCOME TAX EXPENSES**	**35**	**585,755,245,294**	**359,475,506,649**
100.1	1. Current corporate income tax expense		585,755,245,294	359,475,506,649
200	**X. PROFIT AFTER TAX**		**2,339,601,212,206**	**1,437,902,026,594**
300	**XI. OTHER COMPREHENSIVE INCOME AFTER TAX**		**31,437,924,590**	**-**
301	1. Gain from revaluation of AFS financial assets		31,437,924,590	-
400	**Total other comprehensive income**		**31,437,924,590**	**-**

INTERIM INCOME STATEMENT (continued)
for the six-month period ended 30 June 2026

Code	*ITEMS*	*Notes*	*For the six-month period ended 30 June 2026 VND*	*For the six-month period ended 30 June 2025 VND*
500	**XII. EARNING PER SHARE**			
501	1. Basic earnings per share (VND/share) *(restated)*	36	961	702

Hanoi, Vietnam

12 August 2026

Prepared by:	Supervised by:	Approved by:
Ms. Le Thi Thu Huyen	Ms. Vu Thi Lan Anh	Mr. Nguyen Lam Dung
Accountant	Chief Accountant	Chairman

INTERIM CASH FLOW STATEMENT
for the six-month period ended 30 June 2026

Code	ITEMS	Notes	For the six-month period ended 30 June 2026 VND	For the six-month period ended 30 June 2025 VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	**1. Profit before tax**		**2,925,356,457,500**	**1,797,377,533,243**
02	**2. Adjustments for:**		**68,024,199,434**	**121,901,398,071**
03	Depreciation and amortization expense		100,397,503,208	77,902,397,434
06	Borrowings costs		497,341,001,274	461,852,585,788
07	Gain from investment activities		(35,692,523,923)	(29,568,838,628)
08	Accrued interest income		(494,021,781,125)	(388,284,746,523)
10	**3. Increase in non-monetary expenses**		**23,538,538,805**	**7,944,394,384**
11	Loss from revaluation of financial assets at FVTPL		14,177,219,778	7,944,394,384
16	Provision expense for impairment of long-term financial investments		9,361,319,027	-
18	**4. Decrease in non-monetary income**		**(11,574,045,115)**	**(50,096,513,407)**
19	Gain from revaluation of financial assets at FVTPL		(11,574,045,115)	(50,096,513,407)
30	**Operating (loss)/profit before changes in working capital**		**(5,975,329,336,125)**	**1,424,308,988,024**
31	Decrease in financial assets at FVTPL		828,128,736,671	5,592,896,082,551
32	Decrease in HTM investments		1,610,000,000,000	1,075,000,000,000
33	Increase in loans		(8,715,175,189,103)	(4,942,243,097,262)
34	Decrease in AFS financial assets		1,560,487,656,318	-
35	(Increase)/decrease in receivables from disposal of financial assets		(459,076,898)	5,940,390,013
36	Decrease in receivables and accruals from dividend and interest income of financial assets		465,319,463,027	404,473,567,360
37	Decrease/(increase) in receivables from services provided by the Company		3,461,689,284	(3,241,844,906)
39	Decrease/(increase) in other receivables		6,177,271,365	(5,011,390,180)
40	Increase in other assets		(1,851,115,396)	(3,328,943,073)
41	(Decrease)/increase in payable expenses (excluding interest expenses)		(30,659,528,410)	17,931,180,983
42	(Increase)/decrease in prepaid expenses		(25,056,040,780)	3,324,577,056
43	Corporate income tax paid		(622,591,226,557)	(461,758,318,733)
44	Interest expenses paid		(487,113,119,320)	(287,572,577,431)
45	(Decrease)/increase in trade payables		(82,821,984,797)	9,180,772,592
46	Decrease in welfare benefits		(244,467,990)	(402,383,631)
47	(Decrease)/increase in statutory obligations (excluding CIT paid)		(60,522,399,162)	31,424,946,609
50	Decrease in other payables		(422,410,004,377)	(12,303,973,924)
60	**Net cash flows (used in)/from operating activities**		**(2,969,984,185,501)**	**3,301,435,800,315**

INTERIM CASH FLOW STATEMENT (continued)
for the six-month period ended 30 June 2026

Code	ITEMS	Notes	For the six-month period ended 30 June 2026 VND	For the six-month period ended 30 June 2025 VND
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
61	Purchase and construction of fixed assets, investment properties and other assets		(66,449,390,863)	(76,912,728,036)
63	Cash payments for investment in subsidiaries, associates, joint ventures and other investments		-	(6,600,960,000)
64	Cash receivables from investment in subsidiaries, associates, joint ventures and other investments		-	535,881,668
65	Dividends and interest from long-term financial investments received		-	605,000,000
70	**Net cash flow used in investing activities**		**(66,449,390,863)**	**(82,372,806,368)**
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
71	Cash receipt from issuance of shares, capital contributed by shareholders		122,120,002	-
73	Drawdown of borrowings		122,137,255,631,396	218,555,199,037,071
73.2	*Other borrowings*		*122,137,255,631,396*	*218,555,199,037,071*
74	Repayment of borrowings		(124,422,309,431,400)	(218,352,482,287,537)
74.3	*Other repayment of borrowings*		*(124,422,309,431,400)*	*(218,352,482,287,537)*
80	**Net cash flow (used in)/from financing activities**		**(2,284,931,680,002)**	**202,716,749,534**
90	**NET (DECREASE)/ INCREASE IN CASH DURING THE PERIOD**		**(5,321,365,256,366)**	**3,421,779,743,481**
101	**CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD**	**5**	**8,680,990,313,016**	**1,732,141,826,349**
101.1	Cash		4,514,986,137,346	631,751,415,389
101.2	Cash equivalents		4,166,004,175,670	1,100,390,410,960
103	**CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD**	**5**	**3,359,625,056,650**	**5,153,921,569,830**
103.1	Cash		1,809,531,131,970	2,275,326,194,482
103.2	Cash equivalents		1,550,093,924,680	2,878,595,375,348

INTERIM CASH FLOW STATEMENT (continued)
for the six-month period ended 30 June 2026

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF CUSTOMERS

Code	*ITEMS*	*Notes*	*For the six-month period ended 30 June 2026 VND*	*For the six-month period ended 30 June 2025 VND*
	I. Cash flows from brokerage and trust activities of customers			
01	1. Cash receipts from disposal of brokerage securities of customers		533,629,965,532,603	420,936,527,238,641
02	2. Cash payments for acquisition of brokerage securities of customers		(532,415,379,265,744)	(424,137,489,457,273)
07	3. Cash receipts for settlement of securities transactions of customers		253,139,868,616,004	265,833,406,276,083
08	4. Cash payment for securities transactions of customers		(256,719,603,821,569)	(254,867,035,320,174)
14	5. Cash receipt from securities issuers		2,937,626,709,653	3,022,002,638,237
15	6. Cash payment to securities issuers		(2,937,626,709,653)	(3,042,486,315,274)
20	**Net (decrease)/increase in cash during the period**		**(2,365,148,938,706)**	**7,744,925,060,240**
30	**II. Cash and cash equivalents of customers at the beginning of the period**		**16,814,186,845,803**	**17,214,357,256,107**
31	Cash at banks at the beginning of the period:		16,814,186,845,803	17,214,357,256,107
32	- Investors' deposits managed by the Company for securities trading activities		16,814,186,845,803	17,155,020,529,658
35	- Deposits of securities issuers		-	59,336,726,449

INTERIM CASH FLOW STATEMENT (continued)
for the six-month period ended 30 June 2026

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF CUSTOMERS (continued)

Code	*ITEMS*	*Notes*	*For the six-month period ended 30 June 2026 VND*	*For the six-month period ended 30 June 2025 VND*
40	**III. Cash and cash equivalents of customers at the end of the period**		**14,449,037,907,097**	**24,959,282,316,347**
41	Cash at banks at the end of the period:		14,449,037,907,097	24,959,282,316,347
42	- Investors' deposits managed by the Company for securities trading activities	26.10	14,449,037,907,097	24,920,429,266,935
45	- Deposits of securities issuers		-	38,853,049,412

Hanoi, Vietnam

12 August 2026

Prepared by:	Supervised by:	Approved by:
Ms. Le Thi Thu Huyen	Ms. Vu Thi Lan Anh	Mr. Nguyen Lam Dung
Accountant	Chief Accountant	Chairman

INTERIM STATEMENT OF CHANGES IN OWNERS' EQUITY
for the six-month period ended 30 June 2026

Currency: VND

ITEMS	*Notes*	*Opening balance*		*Increase/(decrease)*				*Ending balance*	
		1 January 2025	*1 January 2026*	*For the six-month period ended 30 June 2025*		*For the six-month period ended 30 June 2026*		*30 June 2025*	*30 June 2026*
				Increase	*Decrease*	*Increase*	*Decrease*		
A	*B*	*1*	*2*	*3*	*4*	*5*	*6*	*7*	*8*
I. CHANGES IN OWNERS' EQUITY									
1. Share capital	25.2	5,700,057,000,000	26,729,023,939,152	-	-	9,131,062,160,002	(9,130,940,040,000)	5,700,057,000,000	26,729,146,059,154
1.1. Ordinary share		*5,700,057,000,000*	*15,218,257,000,000*	-	-	*9,130,940,040,000*	-	*5,700,057,000,000*	*24,349,197,040,000*
1.2. Share premium		-	*11,510,766,939,152*	-	-	*122,120,002*	*(9,130,940,040,000)*	-	*2,379,949,019,154*
2. Charter capital supplementary reserve	25.2	85,464,382,859	-	-	-	-	-	85,464,382,859	-
3. Operational risk and financial reserve	25.2	103,007,140,959	-	-	-	-	-	103,007,140,959	-
4. Difference from revaluation of financial assets at fair value		-	(35,440,751,897)	-	-	45,279,313,893	(13,841,389,303)	-	(4,002,827,307)
5. Undistributed profit		5,474,391,757,479	2,141,526,068,212	1,445,846,420,978	(7,944,394,384)	2,342,204,386,869	(2,603,174,663)	6,912,293,784,073	4,481,127,280,418
5.1. Realized profit		*5,487,139,782,264*	*2,138,641,940,530*	*1,395,749,907,571*	-	*2,342,204,386,869*	-	*6,882,889,689,835*	*4,480,846,327,399*
5.2. Unrealized profit		*(12,748,024,785)*	*2,884,127,682*	*50,096,513,407*	*(7,944,394,384)*	-	*(2,603,174,663)*	*29,404,094,238*	*280,953,019*
TOTAL		**11,362,920,281,297**	**28,835,109,255,467**	**1,445,846,420,978**	**(7,944,394,384)**	**11,518,545,860,764**	**(9,147,384,603,966)**	**12,800,822,307,891**	**31,206,270,512,265**

INTERIM STATEMENT OF CHANGES IN OWNERS' EQUITY (continued)
for the six-month period ended 30 June 2026

Currency: VND

ITEMS	*Notes*	*Opening balance*		*Increase/(Decrease)*				*Ending balance*	
		1 January 2025	*1 January 2026*	*For the six-month period ended 30 June 2025*		*For the six-month period ended 30 June 2026*		*30 June 2025*	*30 June 2026*
				Increase	*Decrease*	*Increase*	*Decrease*		
A	*B*	*1*	*2*	*3*	*4*	*5*	*6*	*7*	*8*
II. OTHER COMPREHESIVE INCOME									
1. Loss from revaluation of AFS financial assets	37	-	(35,440,751,897)	-	-	45,279,313,893	(13,841,389,303)	-	(4,002,827,307)
TOTAL		**-**	**(35,440,751,897)**	**-**	**-**	**45,279,313,893**	**(13,841,389,303)**	**-**	**(4,002,827,307)**

Hanoi, Vietnam

12 August 2026

Prepared by:	Supervised by:	Approved by:
Ms. Le Thi Thu Huyen	Ms. Vu Thi Lan Anh	Mr. Nguyen Nam Dung
Accountant	Chief Accountant	Chairman

1. CORPORATE INFORMATION

VPS Securities Joint Stock Company ("the Company") is a joint stock company established on 08 December 2015 under the License for establishment and operation No. 120/GP-UBCK, based on the conversion of the type of enterprise from Vietnam Prosperity Commercial Joint Stock Bank Securities Company Limited to Vietnam Prosperity Commercial Joint Stock Bank Securities Joint Stock Company. The business registration certificate number 0104979904 was issued by the Hanoi Department of Planning and Investment (renamed as the Hanoi Department of Finance from 1 March 2025), initially registered on 08 December 2015, and registered for the 13th change on 17 April 2026. On 21 February 2019, the Company registered a name change to VPS Securities Joint Stock Company under adjustment license number 11/GPĐC-UBCK. On 31 March 2026, the Company amended its charter capital under the Adjustment Licenses No. 41/GPĐC-UBCK issued by the State Securities Commission.

The Company's initial charter capital was VND 50,000,000,000 and has been supplemented from time to time in accordance with amended licenses. As at 30 June 2026, the Company's total charter capital was VND 24,349,197,040,000.

The Company's Head Office is located at No. 88 Tran Thu Do Street, Yen So Ward, Hanoi City.

The Company's main activities include securities brokerage service, proprietary trading, securities underwriting, securities investment consulting service and securities derivatives trading.

As of 30 June 2026, the Company has branches in Ho Chi Minh City and transaction offices in Hanoi and Ho Chi Minh City.

The number of the Company's employees as at 30 June 2026 was: 1,921 persons (31 December 2025: 1,873 persons).

Company's operation

Capital

As at 30 June 2026, the total charter capital of the Company is VND 24,349,197,040,000 (31 December 2025: VND 15,218,257,000,000).

Investment objectives

The Company operates with the objective of maximizing customers' value, increasing shareholder value, developing alongside partners, and taking care of the lives of its employees.

1. CORPORATE INFORMATION (continued)

Company's operation (continued)

Investment restrictions

The Company is required to comply with Article 28 under Circular No. 121/2020/TT-BTC dated 31 December 2020 providing guidance on operation of securities companies, as amended by Clause 3, Article 3 of Circular No. 68/2024/TT-BTC dated 18 September 2024, and by Article 14 of Circular No. 08/2026/TT-BTC dated 03 February 2026 and other applicable regulations on investment restrictions. The current applicable practices on investment restrictions are as follows:

1. Securities company is not permitted to invest or contribute capital to invest in real-estate assets except for the purpose of use for head office, branches, and transaction offices directly serving professional business activities of the securities company;
2. Securities company may invest in real-estate investment and fixed assets on the principle that the carrying value of the fixed assets and real-estate investment should not exceed fifty percent (50%) of the total value of assets of the securities company;
3. Securities company is not allowed to use more than seventy percent (70%) of its owners' equity to invest in corporate bonds. Securities company, licensed to engage in self-trading activity, is allowed to trade listed bonds in accordance with relevant regulation on trading bonds repurchases;
4. Securities company must not by itself, or authorize another organization or individuals to:
    a. Invest in shares or contribute capital to companies that owned more than fifty percent (50%) of the charter capital of the securities company, except for purchasing of odd lots of shares as the request of customers;
    b. Make joint investment with an affiliated person of five percent (5%) or more in the charter capital of another securities company;
    c. Invest more than twenty percent (20%) in the total currently circulating shares or fund certificates of a listing organization;
    d. Invest more than fifteen percent (15%) in the total currently circulating shares or fund certificates of an unlisted organization, this provision shall not apply to member fund, ETF fund or open-end fund certificates;
    e. Invest or contribute capital of more than ten percent (10%) in the total paid-up capital of a limited liability company or of a business project;
    f. Invest more than fifteen percent (15%) of its owners' equity in a single organization or of a business project;
    g. Invest more than seventy percent (70%) of its total owners' equity in shares, capital contribution and a business project, specifically invest more than twenty percent (20%) of its total owners' equity in unlisted shares, capital contribution and a business project.

Securities company is allowed to establish or purchase an asset management company as a subsidiary. In that case, securities company is not required to follow points c, d, and e of Clause 4 above.

2. BASIS OF PRESENTATION

2.1 *Applied accounting standards and system*

The interim financial statements of the Company are prepared in Vietnam Dong ("VND") and in accordance with Vietnamese Enterprise Accounting System, the accounting regulation and guidance applicable to securities companies as set out in Circular No. 210/2014/TT-BTC dated 30 December 2014 ("Circular No. 210"), Circular No. 334/2016/TT-BTC dated 27 December 2016 ("Circular No. 334") amending, supplementing and replacing Appendices No. 02 and No. 04 of Circular No. 210, Vietnamese Accounting Standard No. 27 – Interim Financial Reporting and other Vietnamese Accounting Standards promulgated by the Ministry of Finance as per:

- Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 1);
- Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 2);
- Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 3);
- Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 4); and
- Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 5).

Accordingly, the accompanying interim financial statements and their utilization are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the interim financial position, interim results of operation, interim cash flow and interim changes in owners' equity in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.2 *Purpose of preparing the interim financial statements*

The company has prepared these interim financial statements to meet information disclosure requirements, specifically in accordance with Circular No. 96/2020/TT-BTC and its amendments, supplements, and guidelines regarding information disclosure in the stock market.

2.3 *Registered accounting documentation system*

The Company's registered accounting documentation system is the General Journal system.

2.4 *Fiscal year*

The Company's fiscal year starts on 01 January and ends on 31 December.

The Company also prepares its interim financial statements for the six-month period from 01 January to 30 June.

2.5 *Accounting currency*

The interim financial statements are prepared in Vietnam Dong ("VND"), which is the accounting currency of the Company.

3. STATEMENT ON COMPLIANCE WITH VIETNAMESE ACCOUNTING STANDARDS AND SYSTEMS

The Chairman of the Company confirms that the Company has complied with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and statutory requirements relevant to preparation and presentation of the interim financial statements.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

4.1 *Changes in accounting policies*

The Company's accounting policies used to prepare the interim financial statements are consistent with those used to prepare the interim financial statements for the six-month period ended 30 June 2025 and the financial statements for the year ended 31 December 2025.

4.2 *Cash and cash equivalents*

Cash and cash equivalents comprise cash on hand, cash at banks, trust deposits at fund management companies, selling underwriting for securities issues deposits and clearing deposits and payment of securities transactions and short-term, highly liquid investments with an original maturity of three months or less that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

Cash deposited by customers for securities trading and cash deposited by securities issuers are presented on the interim off-balance sheet.

4.3 *Financial assets at fair value through profit or loss ("FVTPL")*

Financial assets recognized at fair value through profit or loss ("FVTPL") are financial assets that satisfy either of the following conditions:

a) It is classified as held for trading. A financial asset is classified as held for trading if:
   - it is acquired or incurred principally for the purpose of selling or repurchasing it in the near term;
   - there is evidence of a recent actual pattern of short-term profit-taking; or
   - it is a derivative (except derivative that is a financial guarantee contract or effective hedging instrument).

b) Upon initial recognition, a financial asset is designated by the entity as at fair value through profit or loss as it meets one of the following criteria:
   - the designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the asset or recognizing gains or losses on a different basis;
   - the assets are part of a group of financial assets which are managed, and their performance is evaluated on a fair value basis, in accordance with the Company's risk management policy or investment strategy.

Financial assets at FVTPL are initially recognized at cost (acquisition cost of the assets excluding transaction cost arising from the purchase) and subsequently recognized at fair value.

Increase in the difference arising from revaluation of financial assets at FVTPL in comparison with the previous period is recognized into the interim income statement under *"Gain from revaluation of financial assets at FVTPL"*. Decrease in the difference arising from revaluation of financial assets at FVTPL in comparison with the previous period is recognized into the interim income statement under *"Loss from revaluation of financial assets at FVTPL"*.

Transaction costs relating to the purchase of the financial assets at FVTPL are recognized as financial assets purchase costs in the interim income statement when incurred.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.4 Held-to-maturity investments ("HTM")

Held-to-maturity investments ("HTM") are non-derivative financial assets with determinable payments and fixed maturity that an entity has the positive intention and ability to hold to maturity other than:

a) Those that the entity upon initial recognition designates as at fair value through profit or loss;

b) Those that the entity designates as available-for-sale; and

c) Those meet the definition of loans and receivables.

Held-to-maturity investments are recognized initially at cost (acquisition cost of the assets plus (+) transaction costs which are directly attributable to the investments such as brokerage fee, trading fee, issuance agency fee and banking transaction fee). After initial recognition, held-to-maturity financial investments are subsequently measured at amortized cost using the effective interest rate ("EIR").

Amortized cost of HTM financial investments is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortization using the effective interest method of any difference between that initial amount and the maturity amount, and minus (-) any reduction for impairment or irrecoverability (if any).

The effective interest rate method is a method of calculating the cost allocation on interest income or interest expense in the period of a financial asset or a group of HTM investments.

The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period to the net carrying amount of the financial asset or financial liabilities.

HTM investments are subject to an assessment of impairment at the interim financial statement date. Provision is made for HTM investment when there is any objective evidence that the investment is irrecoverable or there is uncertainty of recoverability, resulting from one or more events that have occurred after the initial recognition of the investment and those events have an impact on the estimated future cash flows of the investment that can be reliably estimated.

Evidence of impairment may include a drop in the market value/ fair value (if any) of the debt, indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and where observable data indicates that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults. When there is any evidence of impairment, provision for an HTM investment is determined as the negative difference between its fair value and amortized cost at the assessment date. Any increase/decrease in the balance of provision is recognized in the interim income statement under *"Provision expenses for diminution in value and impairment of financial assets and doubtful receivables and borrowing costs of loans"*.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.5 Loans

Loans are non-derivative financial assets with fixed or identifiable payments and not listed on an active market, with the exceptions of:

a) The amounts the Company has the intent to immediately sell or will sell in a near future are classified as assets held for trading, and like those which, upon initial recognition, the Company categorized as such recognized at fair value through profit or loss;

b) The amounts categorized by the Company as available for sale upon initial recognition; or

c) The amounts whose holders cannot recover most of the initial investment value not due to credit quality impairment and which are categorized as available for sale.

Loans are recognized initially at cost. After initial recognition, loans are subsequently measured at amortized cost using the effective interest rate ("EIR").

Amortized cost of loans is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortization using the effective interest method of any difference between that initial amount and the maturity amount, and minus (-) any reduction for impairment or irrecoverability (if any).

Loans are subject to an assessment of impairment at the interim financial statement date. Provision made for loan is based on its estimated loss which is determined by the negative difference between the market value of securities used as collaterals for such loan and the loan balance. Any increase/decrease in the balance of provision is recognized in the interim income statement under *"Provision expenses for diminution in value and impairment of financial assets and doubtful receivables and borrowing costs of loans"*.

Margin lending

Margin lending is when the Company lends money to investors to purchase securities on the investor's margin trading account opened at the Company. At the same time, the investor is required to pledge a portion or all of the securities eligible for margin trading in their margin trading account to secure that loan. Margin loans are initially recorded at cost. After initial recognition, margin loans continue to be recorded at cost and are periodically assessed for impairment (if any).

Advance loans for securities sales

Advance loans for securities sales refer to the amount advanced to investors who have securities sales transactions on the trading day and/or the following trading day. These advances have a repayment term of within two (02) trading days.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.6 *Available-for-sale ("AFS")*

Available-for-sale financial assets are those non-derivative financial assets that are designated as available-for-sale or are not classified as:

a) Loans and receivables;

b) Held-to-maturity investments; or

c) Financial assets at fair value through profit or loss.

AFS financial assets are recognized initially at cost (acquisition cost plus (+) transaction costs which are directly attributable to the purchase of the financial assets). After initial recognition, available-for-sale financial assets are subsequently measured at fair value.

Any difference arising from the revaluation of AFS financial assets at market value in comparison with previous period is recognized under *"Gain/(loss) from revaluation of AFS financial assets"* in *"Other comprehensive income after tax"* which is a part of the interim income statement.

As at the interim financial statement date, the Company assessed whether there is any objective evidence that an AFS financial asset is impaired. Any increase/decrease in the balance of provision is recognized in the interim income statement under *"Provision expenses for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans"*.

- Where an equity instrument is classified as available-for-sale, evidence of impairment includes a significant or prolonged decline in the fair value of the investment below its original cost. "Significant" is to be evaluated against the original cost of the asset and "prolonged" indicates the period in which the fair value has been below its original cost. When any evidence of impairment exists, provision is determined as the difference between the AFS asset's cost and fair value at the assessment date.
- Where a debt instrument is classified as available-for-sale, the assessment of impairment is conducted using the same criteria as those applied for HTM investments. When there is any evidence of impairment, provision for an AFS asset is determined as the negative difference between its fair value and amortized cost at the assessment date.

4.7 *Fair value/market value of financial assets*

Fair value/market value of the securities is determined as follows:

- For securities listed on Hanoi Stock Exchange and Ho Chi Minh City Stock Exchange, their market prices are their closing prices on the most recent trading day preceding the date of setting up the revaluation;
- For unlisted securities registered for trading on the Unlisted Public Company Market ("UPCoM"), their market prices are their reference prices on the most recent trading day preceding the date of setting up the revaluation;
- For delisted securities and suspended trading securities from the sixth day afterward, their prices are the book value at the latest financial report date;
- For unlisted and unregistered shares on UPCoM, the actual share price on the market set as a base for revaluation is the average price of actual price in accordance with quotation of at least three (03) companies which are not related parties and have transaction at the time closest to the time of revaluation, but not more than one month to the date of revaluation;

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.7 *Fair value/market value of financial assets* (continued)

- The Company does not re-evaluate unlisted stocks that are not registered for trading on UPCoM if there are no quotes from three (03) securities companies or if there have been no transactions within one month prior to the revalue date:

- For listed bonds, the re-evaluation price is the listed price on the trading system at the Stock Exchange on the nearest trading day; and

- For unlisted bonds and money market instruments, the revaluation of these financial assets at market value or fair value is conducted according to methods that comply with legal regulations. In the absence of market prices on the nearest trading day, the Company may use fair value to revalue financial assets. Fair value is determined based on adherence to principles, methods, or theoretical models for pricing financial assets that have been approved in writing by Board of Directors;

For securities which do not have reference prices from the above sources, the revaluation is determined based on the financial performance and the book value of securities issuers as at the assessment date.

4.8 *Derecognition of financial assets*

A financial asset (or a part of a group of similar financial assets) is derecognized when:

- The rights to receive cash flows from the assets have expired; or
- The Company has transferred its rights to receive cash flows from the assets or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a "pass-through" arrangement; and either:
  - the Company has transferred substantially all the risks and rewards of the assets, or
  - the Company has neither transferred nor retained substantially all the risks and rewards of the asset but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement; and has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is recognized to the extent of the Company's continuing involvement in the asset. In that case, the Company also recognizes an associated liability. The transferred assets and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

The continued participation in transferred assets in the form of a guarantee will be recognized at a smaller value between the initial carrying value of the assets and the maximum amount that the Company is required to pay.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.9 *Reclassification of financial assets*

Reclassification when selling financial assets other than FVTPL

When selling financial assets other than FVTPL, securities companies are required to reclassify those financial assets to financial assets at FVTPL. The difference arising from the revaluation of financial asstes AFS which was recognized in "*Difference from revaluation of assets at fair value*" will be recognized as corresponding revenue or expenses at the date of reclassification of financial assets AFS for selling purpose.

Reclassification due to change in purpose or ability to hold

Securities companies are required to reclassify financial assets to their applicable categories if their purpose or ability to hold has changed, consequently:

- Non-derivative financial assets at FVTPL or financial assets that are not required to be classified as financial assets at FVTPL at the initial recognition can be classified as loans and other receivables or as cash and cash equivalents if the requirements are met. The gains or losses arising from revaluation of financial assets at FVTPL prior to the reclassification are not allowed to be reversed.

- Due to changes in purposes or ability to hold, some HTM investments are required to be reclassified into AFS financial assets and to be reassessed at fair value. The difference arising from revaluation between carrying value and fair value are recognized under "*Difference from revaluation of assets at fair value*" in Owners' equity.

4.10 *Long-term investment in financial assets*

Other long-term investments

Other long-term investments are recorded according to the cost method on the Company's interim financial statements. Dividends distributed from after-tax profits of other long-term investments are recognized as income on interim income statements.

Loss provision for other long-term investments is made separately for each loss-making investment, and is reviewed at the end of the fiscal year. The Company makes provisions for other long-term investments if the investment suffers losses due to losses of companies receiving equity contributions. Increase or decrease in the reserve account balance accounted for in financial expenses during the period.

4.11 *Receivables*

Receivables are initially recorded at cost and subsequently always presented at cost.

Receivables are subjected to review for impairment based on their overdue status or estimated loss arising from undue debts of corporate debtors who have bankruptcy, have opened bankruptcy proceedings, have fled their business locations; the debtors are being prosecuted, detained, tried or executed by law enforcement agencies or are suffering from a serious illness (certified by the hospital) or are dead or the debts have been ordered to be executed but cannot be done due to the debtors have fled their residence; or the debts have been sued for debt collection but has been suspended

Provisions incurred are charged to the interim income statement under the item "*Operating expenses*" for the period.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.12 *Fixed assets*

Fixed assets are stated at cost less accumulated depreciation/amortization.

The cost of a fixed asset comprises of its purchase price and any directly attributable costs of bringing the fixed asset to working conditions for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim income statement as incurred.

When fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim income statement.

4.13 *Depreciation and amortization*

Depreciation of tangible fixed assets and amortization of intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Office machineries	3 - 8 years
Means of transportation	6 - 8 years
Office equipment	3 - 14.5 years
Other tangible fixed assets	3 - 5 years
Software	3 - 15 years

4.14 *Construction in progress*

Assets under construction for production, leasing, administration or for any other purpose are recognized at cost, including the essential costs to build the asset in accordance with the Company's accounting policies. The depreciation or amortization of these assets is measured in the same way as with other assets, starting to depreciate when the asset is ready for use.

4.15 *Operating lease*

Whether an agreement is determined as a property lease agreement depends on the nature of the agreement at the beginning: whether the implementation of the agreement depends on the use of a certain asset and whether the agreement includes clauses on the use rights of the asset.

In case that the Company is the lessee

Rental fee respective to operating leases are charged to the interim income statement on a straight-line basis over the term of the lease.

4.16 *Prepaid expenses*

Prepaid expenses, including short-term prepaid expenses or long-term prepaid expenses in the interim statement of financial position, are amortized over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.17 Borrowings and bonds issued

4.17.1 Borrowings

Borrowings are recorded and stated at outstanding principal amounts at the end of the accounting period.

4.17.2 Bonds issued

The Company issues ordinary bonds for long-term borrowing purposes.

The carrying amount of ordinary bonds is presented on a net basis, comprising the par value of the bonds less (-) bond discounts, plus (+) bond premiums, and less (-) bond issuance costs.

The Company monitors bond discounts and premiums for each class of bonds issued and tracks the amortization of such discounts and premiums for the purpose of determining borrowing costs to be recognized in profit or loss or capitalized in each period, specifically as follows:

- Bond discounts are amortized over the term of the bonds and recognized as borrowing costs in each period;
- Bond premiums are amortized over the term of the bonds and used to reduce borrowing costs recognized in each period.

The Company applies the straight-line method to amortize bond issuance costs, bond discounts, and bond premiums. Accordingly, bond issuance costs and any related discounts or premiums are allocated evenly over the term of the bonds.

4.18 Payables and accrued expenses

Payables and accrued expenses are recognized for amounts to be paid in the future for bonds interest payables, goods and services received, whether or not billed to the Company.

4.19 Employee benefits

4.19.1 Post-employment benefits

Post-employment benefits are paid to retired employees of the Company by the Social Insurance Agency, which belongs to the Ministry of Labor and Social Affairs (renamed as the Ministry of Home Affairs from 1 March 2025). The Company is required to contribute to these post-employment benefits by paying social insurance premium to the Social Insurance Agency at the rate of 17.5% of an employee's basic salary, salary-related allowances and other supplements. Other than that, the Company has no further obligation relating to post-employment benefits.

Employees who reach retirement age and continue to work at the company will receive a retirement allowance equivalent to the social insurance costs the company must pay for the employee at the time of retirement, calculated based on the actual number of working days of the employee, and not included in the year-end bonus.

4.19.2 Unemployment insurance

According to Article 33 of the Law on Employment No. 74/2025/QH15 effective from 01 January 2026 and Decree No. 374/2025/ND-CP dated 31 December 2025 detailing the implementation of a number of articles of the Employment Law about unemployment assurance, the Company is required to contribute to the unemployment insurance at the rate of 1% of salary and wage fund of unemployment insurance joiners and deduct 1% of monthly salary and wage of each employee to contribute to the unemployment insurance fund.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.20 Foreign currency transactions

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates of commercial banks at transaction dates. At the end of the period, monetary balances denominated in foreign currencies are determined as follows:

- Monetary assets are translated at the buying exchange rate of the commercial bank where the Company conducts transactions regularly;
- Monetary liabilities are translated at the selling exchange rate of the commercial bank where the Company conducts transactions regularly.

All foreign exchange differences incurred during the period are taken to the interim income statement.

4.21 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of receipts or receivables less trade discount, concessions and sales return. The following specific recognition criteria must also be met before revenue is recognized.

Revenue from brokerage services

When the contract outcome can be reliably measured, revenue is recognized by reference to the stage of completion. Where the contract outcome cannot be reliably measured, revenue is recognized only to the extent of the expenses recognized which are recoverable.

Revenue from trading of securities

Revenue from trading of securities is determined by the difference between the selling price and the weighted average cost of securities sold.

Other income

Other incomes are income from irregular activities other than operating activities, including: income from disposals and sales of fixed assets; fines paid by customers for contract breaches; collection of insurance compensation; recoveries from bad debts previously written off; liabilities recognized as an increase in income as their owners no longer exist; collection of reduced and reimbursed tax; and other receipts recognizable as other income as stipulated by VAS 14 - Revenue and other incomes.

Revenue from financial activities

Revenue from financial activities reflects income from the sale of receivables, interest income on deposits, and other revenues from financial operations, in which:

Interest income

Interest is recognized based on the time and actual interest rate for each period.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.21 *Revenue recognition* (continued)

Dividends

Dividend and profit distribution income are recognized when the Company is entitled to receive dividends or when the Company are entitled to receive profits from its capital contributions.

Revenue from other financial activities is recognized upon the completion of the transfer of rights and obligations pertaining to assets or financial instruments.

Other revenues from rendering services

Income would be recognized based on the percentage of contract completion when there is a certainty in determining contract performance. When a certainty in determining contract performance is unavailable, income would be recognized to the extent of recoverable amount of expenses incurred.

4.22 *Interest expenses*

Interest expenses include accrued interests from borrowings and interests directly related to borrowings of the Company. Interest expenses are recognized on an accrual basis.

4.23 *Method of calculation for costs of securities in proprietary trading*

Costs of securities in proprietary trading are determined using weighted average cost at the end of the transaction date method.

4.24 *Corporate income tax*

Current income tax

Current income tax assets and liabilities for the current and prior period are measured at the amount expected to be paid to or recovered from the tax authorities using the tax rates and tax laws effective at the balance sheet date.

Current income tax is charged or credited to the interm income statement, except when it relates to items recognized directly to equity, in this case, the current income tax is also directly recorded in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.25 *Owners' equity*

Contributed capital

Contributed capital from stock issuance is recorded in the charter capital at par value.

Undistributed profit

Undistributed profit comprises of realized and unrealized profit.

Unrealized profit of the period is the difference between gain and loss arising from revaluation of financial assets at FVTPL or other financial assets in the interim income statement under the Company's financial assets in the period.

Realized profit during the period is the net difference between total revenue and income, and total expenses in the interim income statement of the Company, except for gain or loss arising from revaluation of financial assets recognized in unrealized profit.

Funds

The funds are established according to the resolution of the General Meeting of Shareholders at the annual meeting of the General Meeting of Shareholders.

In the reporting period of six months ending 30 June 2026, the Company did not allocate any funds.

4.26 *Profit distribution*

Net profit after tax is available for distribution to shareholders after being approved in the General Meeting of Shareholders and after making appropriation to reserves in accordance with the Company's Charter and Vietnamese regulatory requirements.

4.27 *Segment information*

A segment is a component determined separately by the Company which is engaged in providing products or related services (business segment) or providing products or services in a particular economic environment (geographical segment), that is subject to risks and returns that are different from those of other segments.

The Company's business segment is derived mainly from the services provided to investors. Board of Directors defines the Company's geographical segments to be based on the location of the Company's assets.

4.28 *Related parties*

Parties are considered to be related parties of the Company if a party has the ability, either directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Company and other parties are under common control or under common significant influence. Related parties can be enterprises or individuals, including close family members of individuals who are related parties.

4.29 *Nil balances*

Items or balances required by Circular No. 210/2014/TT-BTC dated 30 December 2014, Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance that are not included in these interim financial statements indicate nil balance.

5. CASH AND CASH EQUIVALENTS

	30 June 2026 VND	*31 December 2025 VND*
Cash	**1,809,531,131,970**	**4,514,986,137,346**
Cash on hand	188,612,247	242,612,247
Cash at bank for operations of the Company	1,809,342,519,723	4,514,743,525,099
Cash equivalents	**1,550,093,924,680**	**4,166,004,175,670**
Cash at bank with original term under 3 months	1,550,093,924,680	4,166,004,175,670
Total	**3,359,625,056,650**	**8,680,990,313,016**

6. TRADING VALUE AND VOLUME DURING THE PERIOD

	Volume of trading during the period (Unit)	*Value of trading during the period (VND)*
The Company	**377,964,820**	**51,477,701,142,664**
- Bonds	377,964,736	51,462,836,592,664
- Derivatives	84	14,864,550,000
Investors	**37,235,105,260**	**4,937,049,162,795,958**
- Shares	35,570,081,868	985,705,965,819,310
- Warrants	939,833,592	1,158,389,578,090
- Bonds	705,601,085	79,425,210,078,558
- Derivatives	19,588,715	3,870,759,597,320,000
Total	**37,613,070,080**	**4,988,526,863,938,622**

7. FINANCIAL ASSETS

Some concepts of financial assets

Cost

Cost of a financial asset is the amount of cash or cash equivalents paid, disbursed or payable for such financial asset at its initial recognition. The transaction costs incurred directly from the purchase of financial asset might or might not be included in the cost of the financial asset depending on the category that the financial asset is classified in.

Fair value/market value

The fair value or market value of a financial asset is the price at which the financial asset would be traded voluntarily between knowledgeable parties on an arm's length basis.

The fair value/market value of securities is determined according to the method presented in *Note 4.7.*

Amortized value

Amortized cost of a financial investment (which is debt instrument) is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortization using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or irrecoverability (if any).

For presentation purpose, provision for diminution in value or irrecoverability of financial assets is recognized in *"Provision for impairment of financial assets and mortgage assets"* in the interim statement of financial position.

Carrying amount

Carrying amount of a financial asset is the amount at which the financial asset is recognized in the interim statement of financial position. Carrying amount of a financial asset might be recognized at fair value (for FVTPL and AFS financial assets) or at amortized cost (for HTM investments and loans), depending on the category that the financial asset is classified.

7. FINANCIAL ASSETS (continued)

7.1 *Financial assets at fair value through profit or loss ("FVTPL")*

	30 June 2026		*31 December 2025*	
	Cost VND	*Fair Value VND*	*Cost VND*	*Fair Value VND*
Listed shares and Fund Certificates	14,166,926,309	24,012,475,610	14,166,926,309	21,849,793,600
Unlisted shares registered for trading on the UPCoM	590,839,421	2,197,554,783	597,833,347	2,122,898,533
Other unlisted share	15,356,145,200	15,356,145,200	15,356,145,200	15,356,145,200
Delisted and suspended trading shares	51,728,484	51,728,484	44,734,558	44,734,558
Listed bonds	297,975,750,000	286,804,438,356	297,975,750,000	291,651,945,205
Unlisted bonds	1,111,597,365,435	1,111,597,365,435	1,111,597,365,435	1,111,597,365,435
Money market instruments – Certificates of deposit	3,953,768,872,057	3,953,768,872,057	4,950,225,086,454	4,950,225,086,454
Money market instruments – Fixed-term deposits	1,070,000,000,000	1,070,000,000,000	901,672,522,274	901,672,522,274
Total	**6,463,507,626,906**	**6,463,788,579,925**	**7,291,636,363,577**	**7,294,520,491,259**

7.2 *Financial assets available-for-sale (AFS)*

	30 June 2026		*31 December 2025*	
	Cost VND	*Fair Value VND*	*Cost VND*	*Fair Value VND*
Listed bonds	921,001,731,408	916,998,904,101	1,988,220,624,397	1,952,779,872,500
Unlisted bonds	2,522,942,544,322	2,522,942,544,322	3,016,211,307,651	3,016,211,307,651
Total	**3,443,944,275,730**	**3,439,941,448,423**	**5,004,431,932,048**	**4,968,991,180,151**

7. FINANCIAL ASSETS (continued)

7.3 *Loans*

	30 June 2026		*31 December 2025*	
	Cost VND	*Fair value (3) VND*	*Cost VND*	*Fair value (3) VND*
Receivables from margin activities (1)	30,527,661,155,420	30,527,661,155,420	22,083,485,333,806	22,083,485,333,806
Advances to investors (2)	783,792,082,340	783,792,082,340	512,792,714,851	512,792,714,851
Total	**31,311,453,237,760**	**31,311,453,237,760**	**22,596,278,048,657**	**22,596,278,048,657**

(1) Securities under margin transaction are used as collaterals for the loans granted by the Company to investors.

(2) These relate to advances to investors during the period that the shares selling proceeds are awaiting to be received.

(3) The fair value of loans is measured at cost less provision for doubtful debts.

7.4 *Held-to-maturity investments ("HTM")*

	30 June 2026 VND	*31 December 2025 VND*
Term deposits with maturity of over 03 months to 12 months	1,556,000,000,000	3,666,000,000,000
Term deposits with maturity of over 12 months	500,000,000,000	-
Total	**2,056,000,000,000**	**3,666,000,000,000**

As at 30 June 2026, term deposits with maturity of over 03 months bearing interest rates of 5.20% - 9.20% per annum and interest received at maturity.

7. FINANCIAL ASSETS (continued)

7.5 *Change in fair values of financial assets*

Changes in fair values of financial assets are as follows:

	30 June 2026				*31 December 2025*			
		Revaluation difference				*Revaluation difference*		
Financial assets	*Cost VND*	*Increase VND*	*Decrease VND*	*Revaluation value VND*	*Cost VND*	*Increase VND*	*Decrease VND*	*Revaluation value VND*
FVTPL	**6,463,507,626,906**	**11,704,218,473**	**(11,423,265,454)**	**6,463,788,579,925**	**7,291,636,363,577**	**9,296,401,181**	**(6,412,273,499)**	**7,294,520,491,259**
Listed shares and Fund Certificates	14,166,926,309	10,063,627,873	(218,078,572)	24,012,475,610	14,166,926,309	7,731,999,352	(49,132,061)	21,849,793,600
Unlisted shares registered for trading on the UPCoM	590,839,421	1,640,590,600	(33,875,238)	2,197,554,783	597,833,347	1,564,401,829	(39,336,643)	2,122,898,533
Other unlisted shares	15,356,145,200	-	-	15,356,145,200	15,356,145,200	-	-	15,356,145,200
Delisted and suspended trading shares	51,728,484	-	-	51,728,484	44,734,558	-	-	44,734,558
Listed bonds	297,975,750,000	-	(11,171,311,644)	286,804,438,356	297,975,750,000	-	(6,323,804,795)	291,651,945,205
Unlisted bonds	1,111,597,365,435	-	-	1,111,597,365,435	1,111,597,365,435	-	-	1,111,597,365,435
Money market instruments	5,023,768,872,057	-	-	5,023,768,872,057	5,851,897,608,728	-	-	5,851,897,608,728
AFS	**3,443,944,275,730**	**-**	**(4,002,827,307)**	**3,439,941,448,423**	**5,004,431,932,048**	**-**	**(35,440,751,897)**	**4,968,991,180,151**
Listed bonds	921,001,731,408	-	(4,002,827,307)	916,998,904,101	1,988,220,624,397	-	(35,440,751,897)	1,952,779,872,500
Unlisted bonds	2,522,942,544,322	-	-	2,522,942,544,322	3,016,211,307,651	-	-	3,016,211,307,651
Total	**9,907,451,902,636**	**11,704,218,473**	**(15,426,092,761)**	**9,903,730,028,348**	**12,296,068,295,625**	**9,296,401,181**	**(41,853,025,396)**	**12,263,511,671,410**

8. OTHER RECEIVABLES

	30 June 2026 VND	*31 December 2025 VND*
Short-term receivables	**589,815,488,135**	**485,658,777,234**
Receivables from disposal of financial assets	8,370,118,624	7,911,041,726
Receivables and accruals from dividends and interest income from investments	149,216,742,475	172,418,461,023
Receivables from margin interest and advance to customer	344,688,600,294	257,092,039,725
Advance to supplier	37,876,466,138	13,833,275,151
Short-term receivables from services provided by the Company	45,845,178,466	24,408,306,106
Other receivables	3,818,382,138	9,995,653,503
Long-term receivables	**37,638,938,356**	**62,537,500,000**
Receivables and accruals from dividends and interest income from investments	116,438,356	-
Long-term receivables from services provided by the Company	37,522,500,000	62,537,500,000
Total	**627,454,426,491**	**548,196,277,234**

9. OTHER CURRENT ASSETS

	30 June 2026 VND	*31 December 2025 VND*
Advances	942,089,528	494,000,000
Office supplies, tools and materials	87,813,400	226,081,400
Short-term prepaid expenses	25,671,904,839	15,318,863,959
- *Prepayments for tools and materials*	*1,792,575,937*	*2,971,869,331*
- *Prepayments for services*	*23,879,328,902*	*12,346,994,628*
Short-term deposits, collaterals and pledges	2,903,261,800	2,204,982,000
Taxes and other receivables from the State	39,431,996	-
Total	**29,644,501,563**	**18,243,927,359**

10. LONG-TERM INVESTMENTS

	30 June 2026				31 December 2025			
	Investment rate	*At cost VND*	*Impairment VND*	*Recoverable amount VND*	*Investment rate*	*At cost VND*	*Impairment VND*	*Recoverable amount VND*
Chap Canh Foundation Social Company Limited	5.0%	2,500,000,000	(138,789,974)	2,361,210,026	5.0%	2,500,000,000	-	2,500,000,000
Viet Classical Music Joint Stock Company	10.0%	2,500,000,000	(1,228,140,556)	1,271,859,444	10.0%	2,500,000,000	(651,477,517)	1,848,522,483
Vietnam Investors Service and Credit Rating Agency Joint Stock Company	15.0%	29,196,070,000	(12,891,760,181)	16,304,309,819	15.0%	29,196,070,000	(4,229,391,388)	24,966,678,612
Ezdirect Joint Stock Company	11.0%	5,500,000,000	-	5,500,000,000	11.0%	5,500,000,000	(16,502,779)	5,483,497,221
Total		**39,696,070,000**	**(14,258,690,711)**	**25,437,379,289**		**39,696,070,000**	**(4,897,371,684)**	**34,798,698,316**

11. TANGIBLE FIXED ASSETS

	Office machines VND	*Means of transportation VND*	*Office equipments VND*	*Other tangible fixed assets VND*	*Total VND*
Cost					
31 December 2025	720,618,360	90,505,063,576	482,180,478,753	28,991,254,717	602,397,415,406
Additions	-	-	6,434,347,000	2,397,934,458	8,832,281,458
Transfer from construction in progress	-	-	17,412,452,853	-	17,412,452,853
30 June 2026	720,618,360	90,505,063,576	506,027,278,606	31,389,189,175	628,642,149,717
Accumulated depreciation					
31 December 2025	(720,618,360)	(55,757,599,862)	(313,720,105,139)	(12,651,885,412)	(382,850,208,773)
Charges for the period	-	(6,215,292,258)	(29,094,093,643)	(2,555,400,757)	(37,864,786,658)
30 June 2026	(720,618,360)	(61,972,892,120)	(342,814,198,782)	(15,207,286,169)	(420,714,995,431)
Net book value					
31 December 2025	-	34,747,463,714	168,460,373,614	16,339,369,305	219,547,206,633
30 June 2026	-	28,532,171,456	163,213,079,824	16,181,903,006	207,927,154,286

Additional information on tangible fixed assets:

	30 June 2026 VND	*31 December 2025 VND*
Cost of tangible fixed assets which are fully depreciated but still in use	234,755,186,548	224,366,797,950

12. INTANGIBLE FIXED ASSETS

	Software *VND*	*Total* *VND*
Cost		
31 December 2025	586,856,540,929	586,856,540,929
Additions	56,072,847,000	56,072,847,000
Transfer from construction in progress	10,127,525,000	10,127,525,000
30 June 2026	653,056,912,929	653,056,912,929
Accumulated amortization		
31 December 2025	(377,953,935,010)	(377,953,935,010)
Charges for the period	(62,532,716,550)	(62,532,716,550)
30 June 2026	(440,486,651,560)	(440,486,651,560)
Net book value		
31 December 2025	208,902,605,919	208,902,605,919
30 June 2026	212,570,261,369	212,570,261,369

Additional information on intangible fixed assets:

	30 June 2026 *VND*	*31 December 2025* *VND*
Cost of intangible fixed assets which are fully amortized but still in use	93,532,231,884	57,220,759,964

13. CONSTRUCTION IN PROGRESS

	30 June 2026 *VND*	*31 December 2025* *VND*
Purchase of fixed assets	40,000,000	26,035,715,448

14. LONG-TERM DEPOSITS, COLLATERALS AND PLEDGES

	30 June 2026 *VND*	*31 December 2025* *VND*
Office rental deposits	7,425,342,375	6,592,485,375
Others	96,320,000	96,320,000
Total	**7,521,662,375**	**6,688,805,375**

15. LONG-TERM PREPAID EXPENSES

	30 June 2026 VND	*31 December 2025 VND*
Long-term prepaid expenses for tools and supplies		
Equipment updates and warranty expenses	103,651,500,073	84,320,623,409
Other long-term prepaid expenses	14,036,451,691	18,664,328,455
Total	**117,687,951,764**	**102,984,951,864**

16. PAYMENT TO SETTLEMENT ASSISTANCE FUND

Payments to settlement assistance fund represent the amount deposited at Vietnam Securities Depository and Clearing Corporation ("VSDC").

According to prevailing regulations of Ministry of Finance and VSDC, the Company must deposit an initial amount of VND 120 million at VSDC and each year pay an addition of 0.01% of the total amount of brokered securities in the previous year, but not over VND 2.5 billion per annum. The maximum contribution of each custody to the Settlement Assistance Fund is VND 20 billion for custody members who are the Company with trading securities and brokerage activities.

Details of the payment to settlement assistance fund are as follows:

	30 June 2026 VND	*31 December 2025 VND*
Initial payment	3,638,079,146	3,638,079,146
Addition	12,413,496,349	12,413,496,349
Accrued interest	3,948,424,505	3,948,424,505
Total	**20,000,000,000**	**20,000,000,000**

17. COLLATERALS AND PLEDGED ASSETS

As at the date of the interim financial statements, the following assets have been used as collaterals for borrowings of the Company:

Assets	*Ending balance VND*	*Beginning balance VND*	*Collaterals for*
Short-term	**3,656,000,000,000**	**5,656,000,000,000**	
Term deposits with remaining maturity of less than 1 year	1,056,000,000,000	4,656,000,000,000	Short-term borrowings
Certificates of deposit with remaining maturity of less than 1 year	2,600,000,000,000	1,000,000,000,000	Short-term borrowings
Long-term	**1,902,000,000,000**	**1,412,000,000,000**	
Bonds	1,902,000,000,000	1,412,000,000,000	Short-term borrowings
Total	**5,558,000,000,000**	**7,068,000,000,000**	

18. BORROWINGS AND FINANCE LEASE LIABILITIES

The borrowings are made for the purpose of supplementing working capital for the Company's business. Details of borrowings and finance lease liabilities of the Company during the period are as follows:

	Interest rate % per annum	*Beginning balance VND*	*Addition during the period VND*	*Repayment during the period VND*	*Ending balance VND*
Short-term borrowings	Under 9.1%				
- Joint Stock Commercial Bank for Investment and Development of Vietnam		2,115,000,000,000	900,000,000,000	2,115,000,000,000	900,000,000,000
- Joint Stock Commercial Bank for Foreign Trade of Vietnam		500,000,000,000	9,400,000,000,000	8,600,000,000,000	1,300,000,000,000
- Vietnam Technological and Commercial Joint Stock Bank		3,330,000,000,000	9,600,000,000,000	10,290,000,000,000	2,640,000,000,000
- Vietnam International Commercial Joint Stock Bank		1,950,000,000,000	750,000,000,000	1,175,000,000,000	1,525,000,000,000
- Vietnam bank for Agriculture and Rural Development		500,000,000,000	2,600,000,000,000	1,500,000,000,000	1,600,000,000,000
- Other banks		1,990,000,000,000	7,330,000,000,000	8,600,000,000,000	720,000,000,000
- Other organizations		2,539,357,800,000	91,557,215,631,400	92,142,309,431,400	1,954,264,000,000
Total		**12,924,357,800,000**	**122,137,215,631,400**	**124,422,309,431,400**	**10,639,264,000,000**

19. BOND ISSUANCE

	Issue date	*Maturity date*	*Interest rate % per annum*	*30 June 2026 VND*	*31 December 2025 VND*
Long-term bond issuance					
VCK125005 (*)	3 March 2025	3 March 2027	8.3%	5,000,000,000,000	5,000,000,000,000
Total				**5,000,000,000,000**	**5,000,000,000,000**
Expenses for bond issuance				(53,333,344)	(93,333,340)
Book value				**4,999,946,666,656**	**4,999,906,666,660**

(*) This is a non-guaranteed bond. Interest Period: Six (06) consecutive months from the issuance date. The interest rate applied for the first two (02) interest periods is 8.3% p.a. The interest rate applied for each subsequent interest period after the first two (02) interest periods shall be the higher of 8.3% p.a and the floating interest rate, which is calculated as the sum of 2.5% per annum and the reference interest rate.

20. SECURITIES TRADING PAYABLES

	30 June 2026 VND	*31 December 2025 VND*
Payable to the Stock Exchange	33,869,313,284	52,197,721,568
Payable to Vietnam Securities Depository and Clearing Corporation (VSDC)	9,939,103,646	14,981,800,205
Total	**43,808,416,930**	**67,179,521,773**

21. SHORT-TERM PAYABLES TO SUPPLIERS

	30 June 2026 VND	*31 December 2025 VND*
Amigo Technologies Joint Stock Company	1,376,361,092	28,613,243,772
GK Official Company Limited	-	8,617,700,526
CMC Technology and Solution Company Limited	13,076,875,920	1,374,766,360
Hoang Anh Viet Software Company Limited	5,100,000,000	-
Other suppliers	5,208,810,397	21,564,025,718
Total	**24,762,047,409**	**60,169,736,376**

22. TAXATION AND STATUTORY OBLIGATIONS

	30 June 2026 VND	*31 December 2025 VND*
Value added tax	1,363,026,604	1,257,209,046
Corporate income tax	486,432,139,681	523,268,120,944
Personal income tax	133,804,377,376	194,568,459,404
Other taxes	222,140,573	46,843,269
Total	**621,821,684,234**	**719,140,632,663**

22. TAXATION AND STATUTORY OBLIGATIONS (continued)

Details of taxation and statutory obligations:

	Opening balance VND	*Payable in the period VND*	*Paid in the period VND*	*Ending balance VND*
Value added tax	1,257,209,046	7,030,752,666	(6,924,935,108)	1,363,026,604
Corporate income tax *(Note 35)*	523,268,120,944	585,755,245,294	(622,591,226,557)	486,432,139,681
Personal income tax	194,568,459,404	981,625,876,954	(1,042,389,958,982)	133,804,377,376
- *Personal income tax*	*40,097,965,212*	*124,328,858,420*	*(134,785,850,537)*	*29,640,973,095*
- *Personal income tax on behalf of investors*	*154,470,494,192*	*857,297,018,534*	*(907,604,108,445)*	*104,163,404,281*
Other taxes	46,843,269	6,768,654,872	(6,593,357,568)	222,140,573
Total	**719,140,632,663**	**1,581,180,529,786**	**(1,678,499,478,215)**	**621,821,684,234**

23. SHORT-TERM ACCRUED EXPENSES

	30 June 2026 VND	*31 December 2025 VND*
Expenses for bond issuance	136,438,356,164	136,438,356,163
Interest payable for borrowings	105,232,825,289	95,004,943,336
Service fee	4,287,800,968	18,625,167,799
Commission payable to counter parties	42,664,930,331	40,460,590,910
Advance payment of employee salaries and bonuses	42,746,000,000	61,272,501,000
Total	**331,369,912,752**	**351,801,559,208**

24. OTHER SHORT-TERM PAYABLES

	30 June 2026 VND	*31 December 2025 VND*
Payables for the purchase of additional stocks through the method of exercising the subscription rights pending execution	7,143,975,000	334,625,135,000
Other payables	13,631,356,109	108,752,734,728
Total	**20,775,331,109**	**443,377,869,728**

25. OWNERS' EQUITY

25.1 *Shares*

	30 June 2026 Shares	*31 December 2025 Shares*
Authorized shares	**2,434,919,704**	**1,521,825,700**
Issued shares	**2,434,919,704**	**1,521,825,700**
Shares issued and fully paid	2,434,919,704	1,521,825,700
- *Ordinary shares*	*2,434,919,704*	*1,521,825,700*
Outstanding shares	**2,434,919,704**	**1,521,825,700**
- *Ordinary shares*	*2,434,919,704*	*1,521,825,700*

25. OWNERS' EQUITY (continued)

25.2 *Changes in owners' equity*

	Contributed charter capital VND	*Share premium VND*	*Differences from revaluation of assets at fair value VND*	*Undistributed profit VND*	*Total VND*
Opening balance	**15,218,257,000,000**	**11,510,766,939,152**	**(35,440,751,897)**	**2,141,526,068,212**	**28,835,109,255,467**
Issuance of shares to increase charter capital from owners' equity	9,130,940,040,000	(9,130,940,040,000)	-	-	-
Reclassification of fair value of assets	-	-	45,279,313,893	-	45,279,313,893
Profit after tax	-	-	-	2,339,601,212,206	2,339,601,212,206
Adjustment of share premium (share issuance costs)	-	122,120,002	-	-	122,120,002
Difference of fair value revaluation of assets	-	-	(13,841,389,303)	-	(13,841,389,303)
Closing balance	**24,349,197,040,000**	**2,379,949,019,154**	**(4,002,827,307)**	**4,481,127,280,418**	**31,206,270,512,265**

25. OWNERS' EQUITY (continued)

25.3 *Undistributed profit*

	30 June 2026 VND	*31 December 2025 VND*
Realized profit	4,480,846,327,399	2,138,641,940,530
Unrealized profit	280,953,019	2,884,127,682
Total	**4,481,127,280,418**	**2,141,526,068,212**

26. DISCLOSURE ON INTERIM OFF-BALANCE SHEET ITEMS

26.1 *Doubtful receivables written off*

	30 June 2026 VND	*31 December 2025 VND*
Provision for impairment of margin lending loans	**4,877,792,928**	**4,877,792,928**
Provision for impairment of receivables	**11,275,324,844**	**11,275,324,844**
Doubtful receivables from company services	***10,054,716,348***	***10,054,716,348***
- Song Da 17 Joint Stock Company	55,000,000	55,000,000
- State Capital Investment Corporation	83,000,000	83,000,000
- Uncollectible receivables from individual customers	9,916,716,348	9,916,716,348
Other doubtful receivables – provision	***1,220,608,496***	***1,220,608,496***
Total	**16,153,117,772**	**16,153,117,772**

26.2 *Foreign currencies*

	30 June 2026 VND	*31 December 2025 VND*
USD	1,175.92	1,175.92
Total	**1,175.92**	**1,175.92**

26.3 *Financial assets listed/registered for trading at Vietnam Securities Depository and Clearing Corporation ("VSDC") of the Company*

	30 June 2026 VND	*31 December 2025 VND*
Unrestricted financial assets	910,955,700,000	3,520,571,850,000
Mortgaged financial assets	1,602,000,000,000	-
Total	**2,512,955,700,000**	**3,520,571,850,000**

26. DISCLOSURE ON INTERIM OFF-BALANCE SHEET ITEMS (continued)

26.4 *Financial assets undeposited at VSDC of the Company*

	30 June 2026 VND	*31 December 2025 VND*
Shares	17,650,290,000	15,036,470,000
Bonds	2,300,000,000,000	2,800,000,000,000
Total	**2,317,650,290,000**	**2,815,036,470,000**

26.5 *Financial assets listed/registered for trading at VSDC of investors*

	30 June 2026 VND	*31 December 2025 VND*
Unrestricted financial assets	93,419,917,842,672	100,234,371,034,220
Restricted financial assets	1,541,077,550,000	1,521,971,160,000
Mortgaged financial assets	1,097,539,280,000	1,097,839,280,000
Blocked financial assets	16,515,470,000	14,316,270,000
Financial assets awaiting settlement	620,255,654,400	975,764,754,700
Total	**96,695,305,797,072**	**103,844,262,498,920**

26.6 *Non-traded financial assets deposited at VSDC of investors*

	30 June 2026 VND	*31 December 2025 VND*
Unrestricted and non-traded financial assets deposited at VSDC	840,351,340,000	341,890,590,000
Restricted and non-traded financial assets deposited at VSDC	4,415,420,000	43,745,260,000
Blocked and non-traded financial assets deposited at VSDC	920,605,000	-
Total	**845,687,365,000**	**385,635,850,000**

26.7 *Investor's financial assets awaiting settlement*

	30 June 2026 VND	*31 December 2025 VND*
Shares, fund certificates	2,958,372,814,800	3,422,727,538,000
Total	**2,958,372,814,800**	**3,422,727,538,000**

26.8 *Financial assets unregistered at VSDC of investors*

	30 June 2026 VND	*31 December 2025 VND*
Shares	3,242,620,000	-
Total	**3,242,620,000**	**-**

26. DISCLOSURE ON INTERIM OFF-BALANCE SHEET ITEMS (continued)

26.9 *Entitled financial assets of investors*

	30 June 2026 VND	*31 December 2025 VND*
Shares	8,582,840,000	235,532,280,000
Total	**8,582,840,000**	**235,532,280,000**

26.10 *Investors' deposits*

	30 June 2026 VND	*31 December 2025 VND*
Investors' deposits for securities trading activities managed by the Company	14,449,037,907,097	16,814,186,845,803
- *Domestic investors' deposits for securities trading activities managed by the Company*	*14,416,153,610,123*	*16,789,705,620,091*
- *Foreign investors' deposits for securities trading activities managed by the Company*	*32,884,296,974*	*24,481,225,712*
Total	**14,449,037,907,097**	**16,814,186,845,803**

26.11 *Payables to investors*

	30 June 2026 VND	*31 December 2025 VND*
Payables to investors - investors' deposits for securities trading activities managed by the Company	14,449,037,907,097	16,814,186,845,803
- *Payables to domestic investors for securities trading activities managed by the Company*	*14,416,153,610,123*	*16,789,705,620,091*
- *Payables to foreign investors for securities trading activities managed by the Company*	*32,884,296,974*	*24,481,225,712*
Total	**14,449,037,907,097**	**16,814,186,845,803**

26.12 *Payables of investors for margin lending*

	30 June 2026 VND	*31 December 2025 VND*
Payables for margin lending activities	**30,872,183,933,472**	**22,340,305,901,418**
Principal payables for margin lending activities	30,527,661,155,420	*22,083,485,333,806*
- *Domestic investors*	*30,527,661,155,420*	*22,083,485,333,806*
Interest payables for margin lending activities	344,522,778,052	256,820,567,612
- *Domestic investors*	*344,522,778,052*	*256,820,567,612*
Payables for cash advances activities	**783,957,904,582**	**513,064,186,964**
Principal payables for cash advances activities	783,792,082,340	512,792,714,851
- *Domestic investors*	*783,792,082,340*	*512,792,714,851*
Interest payables for cash advances activities	165,822,242	271,472,113
- *Domestic investors*	*165,822,242*	*271,472,113*

27. GAIN/(LOSS) FROM FINANCIAL ASSETS

27.1 Gain/(loss) from disposal of financial assets at FVTPL

No.	Financial assets	Quantity Unit	Total VND	Weighted average cost at the end of transaction date VND	For the six-month period ended 30 June 2026		For the six-month period ended 30 June 2025	
					Gain from disposal VND	Loss from disposal VND	Gain from disposal VND	Loss from disposal VND
1	Listed shares and Fund Certificates	-	-	-	-	-	-	(475,000)
2	Listed bonds	193,940,536	20,507,668,123,874	20,368,248,976,565	140,027,819,906	(608,672,597)	95,428,067,674	(2,178,045,201)
3	Unlisted bonds	32,390	6,051,685,302,365	6,006,504,066,060	45,584,271,421	(403,035,116)	19,834,954,952	(352,978,779)
4	Money market instruments	9,781,007	117,292,221,222,409	117,030,014,643,613	267,750,697,327	(5,544,118,531)	54,173,585,314	(11,270,745,044)
	Total	**203,753,933**	**143,851,574,648,648**	**143,404,767,686,238**	**453,362,788,654**	**(6,555,826,244)**	**169,436,607,940**	**(13,802,244,024)**

27. GAIN/(LOSS) FROM FINANCIAL ASSETS (continued)

27.2 *Differences from revaluation of financial assets*

No.	*Financial assets*	*Cost VND*	*Fair value VND*	*Revaluation difference as at 30 June 2026 VND*	*Revaluation difference as at 31 December 2025 VND*	*Net difference adjustment in the period VND*
I	**FVTPL**	**6,463,507,626,906**	**6,463,788,579,925**	**280,953,019**	**2,884,127,682**	**(2,603,174,663)**
1	Listed shares and Fund Certificates	14,166,926,309	24,012,475,610	9,845,549,301	7,682,867,291	2,162,682,010
2	Unlisted shares registered for trading on the UPCoM	590,839,421	2,197,554,783	1,606,715,362	1,525,065,186	81,650,176
3	Other unlisted shares	15,356,145,200	15,356,145,200	-	-	-
4	Delisted and suspended trading shares	51,728,484	51,728,484	-	-	-
5	Listed bonds	297,975,750,000	286,804,438,356	(11,171,311,644)	(6,323,804,795)	(4,847,506,849)
6	Unlisted bonds	1,111,597,365,435	1,111,597,365,435	-	-	-
7	Money market instruments	5,023,768,872,057	5,023,768,872,057	-	-	-
II	**AFS**	**3,443,944,275,730**	**3,439,941,448,423**	**(4,002,827,307)**	**(35,440,751,897)**	**31,437,924,590**
1	Listed bonds	921,001,731,408	916,998,904,101	(4,002,827,307)	(35,440,751,897)	31,437,924,590
2	Unlisted bonds	2,522,942,544,322	2,522,942,544,322	-	-	-
	Total	**9,907,451,902,636**	**9,903,730,028,348**	**(3,721,874,288)**	**(32,556,624,215)**	**28,834,749,927**

27. GAIN/(LOSS) FROM FINANCIAL ASSETS (continued)

27.3 Dividend, interest income from financial assets at FVTPL, AFS, HTM investments, loans and receivables

	For the six-month period ended 30 June 2026 VND	*For the six-month period ended 30 June 2025 VND*
From financial assets at FVTPL	408,266,754,751	263,616,781,849
From HTM financial assets	141,199,786,302	264,811,401,154
From loans and receivables	1,978,394,377,063	1,033,152,258,757
From AFS financial assets	154,180,393,964	-
Total	**2,682,041,312,080**	**1,561,580,441,760**

28. OTHER OPERATING REVENUE

	For the six-month period ended 30 June 2026 VND	*For the six-month period ended 30 June 2025 VND*
Revenue from information services	481,320,382	379,916,439
Revenue from Company service fees	67,970,273,588	45,125,742,523
Revenue from SMS fees	1,728,704,027	1,767,094,035
Total	**70,180,297,997**	**47,272,752,997**

29. FINANCE INCOME

	For the six-month period ended 30 June 2026 VND	*For the six-month period ended 30 June 2025 VND*
Dividends from investments in subsidiaries, associates, and joint ventures	-	605,000,000
Demand deposit interest income	35,692,523,923	28,963,838,628
Income from other financial instrument business activities	357,987,459,934	457,278,612,116
Total	**393,679,983,857**	**486,847,450,744**

30. EXPENSES FOR OPERATING ACTIVITIES

	For the six-month period ended 30 June 2026 VND	*For the six-month period ended 30 June 2025 VND*
Expenses for securities brokerage activities	1,415,122,339,448	1,120,294,141,063
Expenses for custodian services	18,688,619,236	26,378,475,697
Expenses for financial advisory activities	8,184,083,811	6,083,926,055
Total	**1,441,995,042,495**	**1,152,756,542,815**

Detailed expenses for operating activities by types as follows:

	For the six-month period ended 30 June 2026 VND	*For the six-month period ended 30 June 2025 VND*
Expenses for securities brokerage activities	368,539,400,268	286,980,304,021
Expenses for custodian services	18,688,619,236	26,397,283,616
Expenses on payroll and other employees' benefits	597,321,626,776	448,228,357,042
Insurance expenses	16,805,546,290	11,648,889,235
Expense for tools and instruments	189,746,853	94,105,190
Expenses for depreciation and amortization of fixed assets	21,444,051,621	18,503,885,823
Outsourcing expenses	418,825,451,451	360,430,855,656
Other expenses	180,600,000	472,862,232
Total	**1,441,995,042,495**	**1,152,756,542,815**

31. EXPENSES FOR PROPRIETARY TRADING ACTIVITIES

	For the six-month period ended 30 June 2026 VND	*For the six-month period ended 30 June 2025 VND*
Expenses on payroll and other employees' benefits	1,290,409,867	1,199,158,073
Insurance expenses	154,980,140	138,120,480
Expenses for depreciation and amortization of fixed assets	21,095,938,838	16,211,526,756
Outsourcing expenses	6,583,352,953	6,761,553,146
Other expenses	8,903,769,335	6,429,995,545
Total	**38,028,451,133**	**30,740,354,000**

32. FINANCE EXPENSES

	For the six-month period ended 30 June 2026 VND	*For the six-month period ended 30 June 2025 VND*
Loss from foreign exchange rate difference	24,655,222	-
- *Loss from realized exchange rate difference*	*24,500,000*	-
- *Loss from unrealized exchange rate difference*	*155,222*	-
Interest expenses on bonds	205,794,520,009	136,438,356,164
Interest expenses on borrowings	291,546,481,265	325,414,229,624
Provisions for impairment of long-term financial assets	9,361,319,027	-
Other financial expenses	82,899,994	6,446,757,229
Total	**506,809,875,517**	**468,299,343,017**

33. GENERAL AND ADMINISTRATIVE EXPENSES

	For the six-month period ended 30 June 2026 VND	*For the six-month period ended 30 June 2025 VND*
Expenses on payroll and other employees' benefits	109,100,643,706	94,413,793,405
Insurance expenses	9,784,989,800	8,014,963,915
Instruments and tools expense	2,740,308,338	934,543,221
Expenses for depreciation and amortization of fixed assets	57,857,512,749	38,858,051,888
Outsourcing expenses	104,369,647,107	64,285,822,059
Other expenses	3,864,937,650	822,523,695
Total	**287,718,039,350**	**207,329,698,183**

34. OTHER INCOME AND EXPENSES

	For the six-month period ended 30 June 2026 VND	*For the six-month period ended 30 June 2025 VND*
Other income		
Gain from disposal of fixed assets	-	93,690,816
Other income	101,025,600	3,958,767
Total other income	**101,025,600**	**97,649,583**
Other expense		
Other expenses	(1,729,640)	(75,174,603)
Total other expenses	**(1,729,640)**	**(75,174,603)**
Total	**99,295,960**	**22,474,980**

35. CORPORATE INCOME TAX

The tax returns filed by the Company are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the interim financial statements could change later upon final determination by the tax authorities.

The current tax payable is based on taxable profit for the current period. Taxable income differs from the one reported in the interim income statement since taxable income excludes income which is taxable or expenses which are deducted in prior periods due to the differences between the Company's accounting policies and the tax regulations, and it further excludes items that are not taxable or deductible. The current CIT payable of the Company is calculated based on the statutory tax rates applicable at the end of the financial period. The Company is obliged to pay CIT at the rate of 20% (in 2025: 20%) of the total taxable profit under Decree No. 320/2025/ND-CP effective from 15 December 2025.

The estimated current corporate income tax is represented in the table below:

	For the six-month period ended 30 June 2026 VND	*For the six-month period ended 30 June 2025 VND*
Profit before tax	**2,925,356,457,500**	**1,797,377,533,243**
Estimated current taxable income	**2,925,356,457,500**	**1,797,377,533,243**
Corporate income tax rate	20.00%	20.00%
Estimated CIT expenses (*)	**585,755,245,294**	**359,475,506,649**
CIT payable at the beginning of the period	523,268,120,944	278,059,407,477
CIT paid in the period	(622,591,226,557)	(461,758,318,733)
CIT payable at the end of the period	**486,432,139,681**	**175,776,595,393**

(*) Corporate income tax expenses are estimated based on taxable income and may be subject to adjustments depending on the audit by tax authorities

36. EARNINGS PER SHARE

Earnings per share is calculated by dividing the net profit after tax attributable to ordinary shareholders of the Company by the weighted average number of outstanding ordinary shares in issue during the period. Profit after tax attributable to ordinary shareholders of the Company for the six-month period ended 30 June 2026 is calculated as after-tax profit after deduction for setting up non-shareholders' reserves. For preparing interim financial statements, other comprehensive incomes have not yet been included in the net profit after tax to calculate the earnings per share indicator since there is no detailed guidance.

	For the six-month period ended 30 June 2026	*For the six-month period ended 30 June 2025 (Restated)*
Net profit after tax distributed to ordinary shareholders (VND)	2,339,601,212,206	1,437,902,026,594
Weighted average outstanding ordinary shares (number of shares) (*)	2,434,919,704	2,048,007,929
Earnings per share (VND/share)	**961**	**702**

(*) According to the guidance in VAS 30 – Earnings per share, if the number of outstanding shares in issue increases due to capitalization, bonus share issuance, or stock splits, or decreases due to reverse splits, the company retrospectively adjusts the "Basic earnings per share" for the reporting period. Accordingly, the weighted average number of ordinary shares outstanding for the six-month financial period ended 30 June 2025 is adjusted for the number of bonus shares during the six-month financial period ended 30 June 2026.

37. ACCUMULATED OTHER COMPREHENSIVE INCOME

Items	*Beginning balance VND*	*Movement during the year VND*	*Transferred from equity to profit or loss VND*	*Ending balance VND*
Loss from revaluation of AFS financial assets	(35,440,751,897)	(13,841,389,303)	45,279,313,893	(4,002,827,307)

38. SUPPLEMENTARY INFORMATION FOR THE INTERIM STATEMENT OF CHANGES IN EQUITY

Income and expenses, profit or loss are directly accounted for in the owner's equity as follows:

	For the six-month period ended 30 June 2026 VND	*For the six-month period ended 30 June 2025 VND*
Income accounted directly to owner's equity	**31,560,044,592**	**-**
- Income from revaluation of AFS financial assets and reclassification on selling	31,437,924,590	-
- Adjustment of share premium (share issuance costs)	122,120,002	-
Total	**31,560,044,592**	**-**

39. OTHER INFORMATION

39.1 Transaction with related parties

List of related parties and relationships with the Company is as follows:

Related parties listed	*Relationships*
Sai Gon Fund Managerment JSC	Investment company
Board of Directors, Board of Supervisors and Management	Significant impact
Vietnam Investors Service and Credit Rating Agency Joint Stock Company	The Chairman of the Company's Board of Directors is also the Chairman of the Board of Directors of the related party
Chap Canh Foundation Social Company Limited	The Chairman of the Company's Board of Directors is also the Member of the Board of Directors of the related party
EZDIRECT Joint Stock Company	The Chief Financial Officer of the Company is also the Chairman of the Board of Directors of the related party

Significant balances and transactions with related parties as at 30 June 2026 and for the six-month period then ended are as follows:

Currency: VND

Related party	*Transaction*	*31 December 2025*	*Increase in the period*	*Decrease in the period*	*30 June 2026*
Vietnam Investors Service and Credit Rating Agency Joint Stock Company	Capital contribution	29,196,070,000	-	-	29,196,070,000
Chap Canh Foundation Social Company Limited	Capital contribution	2,500,000,000	-	-	2,500,000,000
EZDIRECT Joint Stock Company	Capital contribution	5,500,000,000	-	-	5,500,000,000

39. OTHER INFORMATION (continued)

39.1 *Transaction with related parties* (continued)

Transactions with other related parties:

Remuneration and income of each member of the Board of Directors, Board of Supervisors and Management

Currency: VND

Name	*Position*	*For the six-month period ended 30 June 2026*		*For the six-month period ended 30 June 2025*	
		Income	*Remuneration*	*Income*	*Remuneration*
Mr. Nguyen Lam Dung	Chairman	500,965,347	30,000,000	495,276,984	30,000,000
Ms. Nguyen Thi Thu Hong	Member	1,211,032,821	30,000,000	1,114,278,663	30,000,000
Ms. Tran Thi Bao Ngoc	Member	1,249,833,329	30,000,000	1,141,554,100	30,000,000
Ms. Tran Thi Kim Dung	Member	637,874,326	30,000,000	612,619,580	10,000,000
Mr. John Desmond Sheehy	Member	-	30,000,000	-	-
Mr. Le Minh Tai	Chief Executive Officer	1,440,444,077	-	-	-
Board of Supervisors	Head and Member of Board	1,091,038,851	54,000,000	1,132,343,648	54,000,000

39. OTHER INFORMATION (continued)

39.2 Segment reporting information

Reporting information for segments by business line:

	Brokerage & Customer Services VND	*Proprietary Trading & Treasury Activities VND*	*Investment Banking & Other Segments VND*	*Total VND*
For the six-month period ended 30 June 2026				
1. Operating revenue	3,992,251,406,695	1,204,276,292,709	70,281,323,597	5,266,809,023,001
2. Operating expenses	1,639,605,478,693	405,918,578,785	8,184,083,811	2,053,708,141,289
3. Unallocated expenses				287,744,424,212
Operating profit	**2,352,645,928,002**	**798,357,713,924**	**62,097,239,786**	**2,925,356,457,500**
Balances as at 30 June 2026				
1. Segment assets	31,705,972,875,941	13,684,594,513,148	75,193,571,749	45,465,760,960,838
2. Unallocated assets				2,423,542,908,552
Total assets	**31,705,972,875,941**	**13,684,594,513,148**	**75,193,571,749**	**47,889,303,869,390**
1. Segment liabilities	5,341,317,851,381	10,744,496,825,289	224,999,994	16,086,039,676,664
2. Unallocated liabilities				596,993,680,461
Total liabilities	**5,341,317,851,381**	**10,744,496,825,289**	**224,999,994**	**16,683,033,357,125**

39. OTHER INFORMATION (continued)

39.2 Segment reporting information (continued)

Reporting information for segments by business line (continued)

	Brokerage & Customer Services	*Proprietary Trading & Treasury Activities*	*Investment Banking & Other Segments*	*Total*
For the six-month period ended 30 June 2025				
1. Operating revenue	2,843,950,567,778	777,530,142,978	57,460,882,032	3,678,941,592,788
2. Operating expenses	1,283,110,972,924	384,964,287,780	6,083,926,055	1,674,159,186,759
3. Unallocated expenses				207,404,872,786
Operating profit	**1,560,839,594,854**	**392,565,855,198**	**51,376,955,977**	**1,797,377,533,243**
Balances as at 30 June 2025				
1. Segment assets	17,678,694,442,335	11,627,181,839,371	305,280,288	29,306,181,561,994
2. Unallocated assets				2,832,105,938,866
Total assets	**17,678,694,442,335**	**11,627,181,839,371**	**305,280,288**	**32,138,287,500,860**
1. Segment liabilities	5,397,564,304,682	13,635,956,084,504	35,464,533,000	19,068,984,922,186
2. Unallocated liabilities				268,480,270,783
Total liabilities	**5,397,564,304,682**	**13,635,956,084,504**	**35,464,533,000**	**19,337,465,192,969**

39. OTHER INFORMATION (continued)

39.3 Operating Lease Commitments

The Company leases office under operating lease arrangements. As at the balance sheet date, the committed future rental payments under the operating lease agreements are as follows:

	30 June 2026 VND	*31 December 2025 VND*
To 1 year	65,424,266,044	59,604,106,050
Above 1 year to 5 years	130,682,930,094	146,531,647,103
Above 5 years	2,262,239,232	11,568,268,800
Total	**198,369,435,370**	**217,704,021,953**

39.4 Margin Agreement Commitments

The Company has entered into margin agreements with investors, whereby it provides financing to investors for the purpose of purchasing securities.

39.5 Purposes and policies of financial risk management

The Company's financial liabilities comprise mostly loans and borrowings, payables to suppliers and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company has loans, trade and other receivables, cash and short-term deposits that arise directly from its operations. The Company does not hold or issue derivative financial instruments.

The Company is exposed to market risk, credit risk and liquidity risk.

Risk management is integral to the whole business of the Company. The Company has a system of controls to maintain an acceptable balance between the cost arising from risks and the cost of managing the risks. Board of Directors continually monitors the Company's risk management process to ensure that an appropriate balance between risk and control is achieved.

Board of Directors reviews and agrees to policies for monitoring each of these risks which are summarized below.

Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. There are four types of market risk: interest rate risk, currency risk, commodity price risk and other price risk, such as equity price risk. Financial instruments affected by market risk include loans and borrowings, term deposits, short-term and available-for-sale investments.

39. OTHER INFORMATION (continued)

39.5 *Purposes and policies of financial risk management* (continued)

Market risk (continued)

The Company manages market risk by analyzing financial sensitivity of the Company as at 30 June 2026 and 31 December 2025. When analyzing sensitivity, Board of Directors assumes that sensitivity of Available-for-sale debt instruments in the interim statement of financial position and other related items in the interim income statement is affected by changes in corresponding market risk. The analysis is based on financial assets and liabilities held by the Company as at 30 June 2026 and 31 December 2025.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flow of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to market risk due to changes in interest rate relates primarily to cash and short-term deposits of the Company. Financial liabilities have fixed interest rates.

The Company manages interest rate risk by looking at the competitive structure of the market to identify a proper interest rate policy which is favorable for purposes the Company within its risk management limits.

Interest rate sensitivity

The sensitivity of the Company's loans and debts, cash, and short-term deposits to reasonable changes in interest rates is expressed as follows.

Assuming that other variables remain constant, fluctuations in interest rates of deposits and floating-rate loans affect the Company's pre-tax profit as follows:

	Increase/decrease basis points	*Impact on profit before taxes VND*
Accounting period for the six-month period ended 30 June 2026	+100	(57,236,389,433)
	-100	57,236,389,433
Accounting period for the six-month period ended 30 June 2025	+100	(23,775,735,131)
	-100	23,775,735,131

Foreign exchange risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the Company's operating activities (in which revenue or expense is denominated in a different currency from the Company's accounting currency).

Company considers the Company's foreign currency risk to be very low. The Company does not use any derivative financial instruments to hedge its foreign currency risk, also does not need to perform a sensitivity analysis of exchange rates.

39. OTHER INFORMATION (continued)

39.5 *Purposes and policies of financial risk management* (continued)

Equity price risk

Listed and unlisted securities which are held by the Company are affected by market risk arising from the uncertainty of future value of invested securities. The Company manages equity price risk by establishing investment limits. The Company's Investment Council considers and approves investments in securities.

As at the reporting date, with the volatility of the Vietnamese stock market compared to 30 June 2026, the fair value of listed shares is VND 41,617,904,077. The 10% increase (or decrease) in the market index would possibly result in a corresponding increase (or decrease) in revenue from investment of the Company, depending on its magnitude and length as well as the Company's ownership position of securities which have significant influence on the market index.

Credit risk

Credit risk is the risk that a counterparty would not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily for loans and receivables) and from its financing activities, including deposits with banks.

Receivables

Customer credit risk is managed by the Company based on its established policies, procedures and controls relating to customer credit risk management.

Outstanding customer receivables are regularly monitored. Customer credit quality impairment is analyzed at each reporting date on an individual basis for major clients. The Company closely monitors outstanding receivables and operates a credit control unit to mitigate credit risk. Due to the fact that the Company's receivables relate to a large number of diversified customers, there is no significant concentration of credit risk.

Bank deposits

The Company's bank balances are mainly maintained with high credit rating credit institutions in Vietnam. Credit risk from balances with banks is managed by the Company's Accounting Department in accordance with the Company's policy. The Company finds that the concentration of credit risk on bank deposits is low.

Margin lending and advances to customers

The Company manages its credit risks via the use of internal control policies, processes and procedures relevant to margin lending and advance payments to customers. The Company only provides margin lending with securities eligible to perform margin trading under the Regulation on Margin Lending and is rated in accordance with the Company's principle of share quality assessment. The credit limits are measured based on the value of collateral assets, customer's credit rating and other indicators.

39. OTHER INFORMATION (continued)

39.5 *Purposes and policies of financial risk management* (continued)

Credit risk (continued)

Board of Directors of the Company considers that all financial assets are undue and not impaired as these financial assets are related to customers with good reputation and ability to pay, except for the impaired receivables as follow:

	Balance provisioned VND	*Not overdue and not impaired VND*	*Total VND*
Closing balance	-	31,311,453,237,760	31,311,453,237,760
Opening balance	-	22,596,278,048,657	22,596,278,048,657

Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulties in meeting financial obligations due to insufficient capital. The Company's exposure to liquidity risk arises primarily due to mismatches in the maturity terms of financial assets and liabilities. The maturity terms of financial assets and liabilities reflect the remaining period of financial assets and liabilities from the reporting date to the date of settlement set out in the contracts or terms of issuance. For FVTPL financial assets, the maturity terms are determined based on the liquidity of the assets (the ability to sell and purchase the assets in short-term) on the market.

The Company monitors its liquidity risk by maintaining a level of cash and cash equivalents, borrowings deemed adequate by Management to finance the Company's operations and to mitigate the effects of fluctuations in cash flows. The Company considers that the risk concentration for debt repayment is low and has sufficient access to capital.

The table below summarizes the maturity profile of the Company's assets and liabilities based on contractual undiscounted payments at 30 June 2026:

39. OTHER INFORMATION (continued)

39.5 *Purposes and policies of financial risk management* (continued)

Liquidity risk (continued)

	Overdue VND	*On demand VND*	*To 01 year VND*	*From 01 - 05 years VND*	*Over 5 years VND*	*Total VND*
ASSETS						
Cash and cash equivalents	-	**1,809,531,131,970**	**1,550,093,924,680**	-	-	**3,359,625,056,650**
Financial assets	-	**9,903,730,028,348**	**32,867,453,237,760**	**539,696,070,000**	-	**43,310,879,336,108**
FVTPL financial assets (*)	-	6,463,788,579,925	-	-	-	6,463,788,579,925
HTM investments	-	-	1,556,000,000,000	500,000,000,000	-	2,056,000,000,000
Loans (*)	-	-	31,311,453,237,760	-	-	31,311,453,237,760
AFS investments	-	3,439,941,448,423	-	-	-	3,439,941,448,423
Long-term investments (*)	-	-	-	39,696,070,000	-	39,696,070,000
Other assets	-	**31,242,112,423**	**628,107,531,478**	**570,418,411,442**	**3,290,112,000**	**1,233,058,167,343**
Deposit collaterals and pledges	-	-	2,903,261,800	4,231,550,375	3,290,112,000	10,424,924,175
Prepaid expenses	-	-	35,349,349,547	108,010,507,056		143,359,856,603
Other receivables (*)	-	-	589,815,488,135	37,638,938,356	-	627,454,426,491
Fixed assets (including construction in progress)	-	-	-	420,537,415,655	-	420,537,415,655
Other current assets	-	31,242,112,423	39,431,996		-	31,281,544,419
Total	-	**11,744,503,272,741**	**35,045,654,693,918**	**1,110,114,481,442**	**3,290,112,000**	**47,903,562,560,101**
LIABILITIES						
Short-term borrowings	-	-	10,639,264,000,000	-	-	10,639,264,000,000
Issued bond	-	-	4,999,946,666,656	-	-	4,999,946,666,656
Securities trading payables	-	-	43,808,416,930	-	-	43,808,416,930
Accrued expenses	-	-	331,369,912,752	-	-	331,369,912,752
Unearned revenue	-	-	224,999,994	-	-	224,999,994
Statutory obligation	-	-	621,821,684,234	-	-	621,821,684,234
Other liabilities	-	-	46,597,676,559	-	-	46,597,676,559
Total	-	-	**16,683,033,357,125**	-	-	**16,683,033,357,125**
Net liquidity difference	-	**11,744,503,272,741**	**18,362,621,336,793**	**1,110,114,481,442**	**3,290,112,000**	**31,220,529,202,976**

(*) Excluding provision

40. EVENTS AFTER THE REPORTING DATE

There is no other matter or circumstance that has arisen since the balance sheet date that requires adjustment or disclosure in the interim financial statements of the Company.

Hanoi, Vietnam

12 August 2026

Prepared by:	Supervised by:	Approved by:
Ms. Le Thi Thu Huyen	Ms. Vu Thi Lan Anh	Mr. Nguyen Kam Dung
Accountant	Chief Accountant	Chairman

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