FINANCIAL SAFETY RATIO REPORT

AS AT 30 JUNE 2026

THANHCONG SECURITIES COMPANY

CÔNG TY CỔ PHẦN CHỨNG KHOÁN THÀNH CÔNG
Digitally signed by CÔNG TY CỔ PHẦN CHỨNG KHOÁN THÀNH CÔNG
Date: 2026.08.14 18:39:09 +07'00'

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GENERAL INFORMATION

Corporate information

Thanhcong Securities Company (hereinafter referred to as "the Company") was established and has been operating under:

- The Establishment and Operation License No. 81/UBCK-GP dated 31 January 2008 and the amended License No. 91/GPĐC-UBCK dated 23 July 2026, issued by the State Securities Commission of Vietnam.
- The Business Registration Certificate No. 0305477911, initially registered on 31 January 2008 and 6th amended on 07 August 2026, issued by Ho Chi Minh City Department of Finance.

During its operation course, the Company has been issued the amended Licenses by the State Securities Commission of Vietnam and Ho Chi Minh City Department of Finance, regarding the changes in Company's name, head office's address, legal representative, charter capital, etc.

Head office as in the Establishment and Operation License:

- Address : Ground, 1st and 2nd Floors, No. 140 Nguyen Van Thu Street, Tan Dinh Ward, Ho Chi Minh City
- Tel. : +84 (028) 3827 0527
- Fax : +84 (028) 3821 8010

The Company's principal business activity is to provide services of securities brokerage, securities investment consultancy, proprietary trading, and securities issuance guarantee.

Board of Directors, Supervisory Board, and Board of Management

The Company's Board of Directors, Supervisory Board, and Board of Management during the period and up to the date of this statement include:

The Board of Directors

Full name	Position	
Ms. Vu Thi Nhu Mai	Chairwoman	Appointed on 20 June 2026
Mr. Nguyen Khanh Linh	Chairman	Resigned on 20 June 2026
Mr. Nguyen Dong Hai	Vice Chairman	Resigned on 20 June 2026
Mr. Nguyen Quoc Viet	Vice Chairman	Resigned on 20 June 2026
Mr. Nguyen Xuan Cuong	Member	Appointed on 20 June 2026
Mr. Tran Bao Toan	Member	Resigned on 20 June 2026
Mr. Pham Tran Hoan	Independent Member	Appointed on 20 June 2026
Ms. Pham Quynh Lan	Independent Member	Appointed on 20 June 2026
Mr. Rainer Frey	Independent Member	Appointed on 20 June 2026
Mr. Dinh Tran Lac Thien	Independent Member	Resigned on 20 June 2026

The Supervisory Board/Audit Committee

In accordance with the Minutes of the 2026 Annual General Meeting of Shareholders and Resolution No. 21/2026/NQ-HĐQT, from 20 June 2026, the Company transitioned its governance model from the Supervisory Board to the Audit Committee under the authority of the Board of Directors. Details of personnel changes during the period are as follows:

Full name	Position	
Audit Committee		
Mr. Pham Tran Hoan	Chairman	Appointed on 20 June 2026
Ms. Pham Quynh Lan	Member	Appointed on 20 June 2026
Supervisory Board		
Ms. Tran Thi Nhan	Head of the Board	Resigned on 20 June 2026
Ms. Truong Thi Hong Nhan	Member	Resigned on 20 June 2026
Mr. Nguyen Trung Hieu	Member	Resigned on 20 June 2026

The Board of Management

Full name	Position	
Mr. Nguyen Xuan Cuong	General Director	Appointed on 20 June 2026
Mr. Nguyen Duc Hieu	General Director	Resigned on 20 June 2026
Mr. Trinh Tan Luc	Deputy General Director	Appointed on 03 February 2020
Ms. Pham Viet Lan Anh	Chief Financial Officer	Resigned on 26 June 2026
Ms. Nguyen Thi Khanh Hoa	Chief Accountant	Appointed on 26 June 2026
Ms. Nguyen Thi Phuong Thao	Chief Accountant	Resigned on 26 June 2026

Legal Representatives

The Company's legal representatives during the period and up to the date of this statement are as follows:

Full name	Position	Effective date
Ms. Vu Thi Nhu Mai	Chairwoman	From 02 July 2026
Mr. Nguyen Khanh Linh	Chairman	Until 02 July 2026
Mr. Nguyen Xuan Cuong	General Director	From 02 July 2026
Mr. Nguyen Duc Hieu	General Director	Until 02 July 2026

Auditors

A&C Auditing and Consulting Co., Ltd. has been appointed as the Company's independent auditor.

STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management of Thanhcong Securities Company (hereinafter referred to as "the Company") presents this statement together with the Financial Safety Ratio Report as at 30 June 2026.

Responsibilities of the Board of Management

The Company's Board of Management is responsible for the preparation and presentation of the Financial Safety Ratio Report in line with the Circular No. 91/2020/TT-BTC dated 13 November 2020 (hereinafter referred to as "Circular 91") and the Circular No. 102/2025/TT-BTC dated 29 October 2025 amending and supplementing certain articles of Circular 91, issued by the Ministry of Finance, which set out the financial safety ratio and measures for non-compliance applicable to securities dealing institutions (hereinafter referred to as "Requirements on preparation and presentation of the Financial Safety Ratio Report") in the preparation and presentation of the Financial Safety Ratio Report as at 30 June 2026.

Declaration of the Board of Management

The Board of Management hereby affirms that the accompanying Financial Safety Ratio Report has been prepared and presented in accordance with the Requirements on preparation and presentation of the Financial Safety Ratio Report.

For and on behalf of the Board of Management,

CÔNG TY CỔ PHẦN CHỨNG KHOÁN THÀNH CÔNG

Nguyen Xuan Cuong
General Director

Date: 14 August 2026

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No. 1.1286/26/TC-AC

REPORT OF THE REVIEW ON THE FINANCIAL SAFETY RATIO REPORT

To: THE SHAREHOLDERS, THE BOARD OF DIRECTORS AND THE BOARD OF MANAGEMENT THANHCONG SECURITIES COMPANY

We have reviewed the accompanying Financial Safety Ratio Report as at 30 June 2026 of Thanhcong Securities Company (hereinafter referred to as "the Company"), which was prepared on 14 August 2026 (from page 07 to page 33). This Report is prepared by the Board of Management in accordance with the Circular No. 91/2020/TT-BTC dated 13 November 2020 ("Circular 91") and the Circular No. 102/2025/TT-BTC dated 29 October 2025 amending and supplementing certain articles of Circular 91, issued by the Ministry of Finance, which set out the financial safety ratio and measures for non-compliance applicable to securities dealing institutions (hereinafter referred to as "Requirements on preparation and presentation of the Financial Safety Ratio Report").

Responsibility of the Board of Management

The Company's Board of Management is responsible for the preparation, and presentation of the Financial Safety Ratio Report in accordance with the Requirements on preparation and presentation of the Financial Safety Ratio Report; and responsible for such internal control as the Board of Management determines necessary to enable the preparation and presentation of the Financial Safety Ratio Report that is free from material misstatement, whether due to fraud or error.

Responsibility of Auditors

Our responsibility is to express the conclusion on the Financial Safety Ratio Report based on our review. We have conducted the review in accordance with the Vietnamese Standard on Review Engagements No. 2410 – Review on interim financial information performed by an independent auditor of the entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusions of Auditors

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Financial Safety Ratio Report as at 30 June 2026 of Thanhcong Securities Company, in all material respects, has not been prepared and presented in accordance with the Requirements on preparation of the Financial Safety Ratio Report.

Basis of preparation and restriction of intended use of the Financial Safety Ratio Report

Without qualifying our opinion above, we would like to draw attention to Notes No. II.1 and III describing applicable regulations, interpretations and basis of preparation and presentation of the Financial Safety Ratio Report. As presented in Note No. II.2, the Financial Safety Ratio Report is prepared in compliance with requirements on preparation and disclosure of information thereof, and this Report may not be appropriate to use for other purposes.

For and on behalf of
A&C Auditing and Consulting Co., Ltd.

Tran Thi Thuy Quyen
Partner
Audit Practice Registration Certificate No. 1539-2023-008-1
Authorized Signatory

Ho Chi Minh City, 14 August 2026

Thanhcong Securities Company

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No. 191/2026/TC-AC

Ho Chi Minh City, 14 August 2026

FINANCIAL SAFETY RATIO REPORT

As at 30 June 2026

To: State Securities Commission of Vietnam

We hereby undertake that:

(1) This Report is prepared on the basis of the updated figures at the reporting date in accordance with the requirements of the Circular No. 91/2020/TT-BTC dated 13 November 2020 of the Ministry of Finance regulating financial safety ratio and measures for non-compliance applicable to securities dealing institutions, amended and supplemented by the Circular No. 102/2025/TT-BTC;

(2) The subsequent issues that may cause impacts on the financial position of the Company shall be addressed in the succeeding report;

(3) We take full responsibility to the law for accuracy and truthfulness of this Report.

Legal representative

Nguyen Thi Khanh Hoa	**Nguyen Thi Dieu Thao**	**Nguyen Xuan Cuong**
Chief Accountant	**Internal Control Manager**	**General Director**

SUMMARY OF RISKS AND LIQUID CAPITAL

As at 30 June 2026

No.	Items	Note	Risk value/ Liquid capital (VND)
1	Total market risk value	IV	15.506.893.280
2	Total settlement risk value	V	87.537.268.434
3	Total operational risk value	VI	77.764.017.759
4	**Total risk value (4=1+2+3)**		**180.808.179.473**
5	**Liquid capital**	**VII**	**1.218.302.068.591**
6	**Safety ratio of liquid capital (6=5/4) (%)**		**673,81%**

Ho Chi Minh City, 14 August 2026

Nguyen Thi Khanh Hoa	**Nguyen Thi Dieu Thao**	**Nguyen Xuan Cuong**
Chief Accountant	**Internal Control Manager**	**General Director**

CÔNG TY CỔ PHẦN CHỨNG KHOÁN THÀNH CÔNG

NOTES TO THE FINANCIAL SAFETY RATIO REPORT
As at 30 June 2026

I. GENERAL INFORMATION

1. Establishment and Operation License

Thanhcong Securities Company was established and has been operating under the Establishment and Operation License No. 81/UBCK-GP dated 31 January 2008, issued by the State Securities Commission of Vietnam.

During its operation course, the Company has been issued the amended Licenses by the State Securities Commission of Vietnam, regarding the changes in head office's address, legal representative, charter capital, etc. Currently, the Company has been operating in accordance with the Establishment and Operation License No. 91/GPĐC-UBCK dated 23 July 2026.

2. Address as in the Establishment and Operation License

Ground, 1st and 2nd Floors, No. 140 Nguyen Van Thu Street, Tan Dinh Ward, Ho Chi Minh City.

3. Charter

The Company's 14th amended Charter was issued on 20 June 2026.

4. Business highlights

- Capital:
  As at 30 June 2026, total charter capital is VND 1.156.209.640.000, owner's equity is VND 1.320.932.133.711, and total assets are VND 2.414.320.081.054.

- Objectives:
  The Company's principal business activity is to provide services of securities brokerage, proprietary trading, securities issuance guarantee, and securities investment consultancy.

- Investment restrictions:
  The Company complies with the investment restriction requirements set out in Article 28, Circular No. 121/2020/TT-BTC dated 31 December 2020 (hereinafter referred to as "Circular 121") of the Ministry of Finance stipulating the operations of securities companies, as amended and supplemented by Clause 3, Article 3, Circular No. 68/2024/TT-BTC dated 18 September 2024 (hereinafter referred to as "Circular 68"), as detailed below:
  - The Company is not entitled to purchase and contribute capital to buy real estate except for use as its head office, branches and transaction offices in direct service to the business operations of the Company.
  - The Company is entitled to purchase and invest in real estate for use as its head office, branches and transaction offices in direct service to the business operations and fixed assets provided that the carrying value of fixed assets and real estate does not exceed 50% of the total asset value of the Company.
  - The Company is not entitled to use more than 70% of the equity to buy corporate bonds. The Company obtaining licenses for the proprietary trading of securities may redeem listed bonds according to relevant regulations on bond redemption.
  - The Company may not directly implement or entrust the implementation to other organizations and individuals:
    - Investing in shares or contributed capital of the company owning more than 50% of the Company's charter capital, except for odd-lot shares at the client's request;

- Investing, together with persons concerned, in 5% or more of another securities company's charter capital;
- Investing more than 20% of the total number of shares and treasury certificates in circulation of a listed company;
- Investing more than 15% of the total number of shares and treasury certificates in circulation of an unlisted company, not applicable to member fund certificates, exchange-traded fund certificates and open-end fund certificates;
- Investing or contributing more than 10% of the total contributed capital of a limited liability company or business project;
- Investing or contributing more than 15% of equity in an organization or business project.
- Investing more than 70% of equity in shares, share capital and business projects, including more than 20% of equity which is invested in unlisted shares, share capital and business projects.

- The Company has been established and has acquired a fund management company as its subsidiary. In this case, the Company is not required to comply with the following provisions:
  - Investing more than 20% of the total number of shares and treasury certificates in circulation of a listed company;
  - Investing more than 15% of the total number of shares and treasury certificates in circulation of an unlisted company, not applicable to member fund certificates, exchange-traded fund certificates and open-end fund certificates;
  - Investing or contributing capital more than 10% of the total contributed capital of a limited liability company or business project.

  Additionally, the Company expected to establish and acquire a fund management company as its subsidiary must meet the following conditions:
  - The equity, after capital contribution for establishment and acquisition of fund management company, must be at least equal to the legal capital for the business operations the Company is performing;
  - The ratio of liquid capital after capital contribution for the establishment or acquisition of fund management company must reach at least 180%;
  - The Company after capital contribution for the establishment or acquisition of fund management company must ensure compliance with the following provisions on borrowing restrictions as stipulated in Article 26, Circular 121 and on investment restrictions as stipulated in Clause 3, Article 28 and Point e, Clause 4, Article 28, Circular 121 with details as follows:

    Borrowing restrictions:
    + Ratio of total debt to equity of the Company shall not exceed 5 times. Value of total debt shall not include customers' deposit for securities transaction, bonus and welfare fund, provision for severance allowances, and provision for compensation to investors;
    + The Company's current liabilities are equal to current assets maximally;
    + The Company offering bonds for sale shall comply with regulations of the Law on Securities, the Decree elaborating on the implementation of several articles of the Law on Securities, laws on issuance of corporate bonds, and must comply with the ratio prescribed above.

    Investment restrictions:
    + The total investment in corporate bonds by the Company does not exceed 70% of its equity. The Company obtaining licenses for the proprietary trading of securities may redeem listed bonds according to relevant regulations on bond redemption;
    + The Company may not directly implement or entrust the implementation to other organizations and individuals to invest or contribute more than 15% of equity in an organization or business project.

- In the event that the Company's investments exceed the limits due to the fulfilment of guaranteed commitments, mergers, acquisitions, or fluctuations in the assets, equity of the Company or of the contributing organizations, the Company must take the necessary measures to comply with the investment limits specified in Clauses 2, 3, and 4; Article 28; Circular 121 within a maximum period of 1 year.
- In cases where the Company complies with the provisions of Clause 2, Article 9a, Circular No. 120/2020/TT-BTC on the execution of share purchase transactions without requiring sufficient funds when placing orders by foreign investors who are organizations, leading to exceeding the investment limits specified in Clause 4, Article 28, Circular 121, the Company shall not continue to accept orders to purchase shares without sufficient funds from foreign investors who are organizations until the investment limits are met and must apply the necessary measures within a maximum period of 1 year to comply with the investment limits.

On 03 February 2026, the Ministry of Finance issued Circular No. 08/2026/TT-BTC ("Circular 08") amending and supplementing several related circulars on the management of securities companies' operations, whereby Article 14 of Circular 08 adds Clauses 8 and 9 after Clause 7, Article 28, Circular 121, which was supplemented by Clause 3, Article 3, Circular 68 on the following amendments:

- In cases where the Company implements in accordance with Clause 9, Article 16, Circular 121 on the execution of share purchase transactions without requiring sufficient funds when placing orders by foreign investors who are organizations, resulting in exceeding the investment limits specified in Points a, c, d, đ, e, and g, Clause 4, Article 28, Circular 121, the Company shall not accept orders to purchase shares without sufficient funds from foreign investors who are organizations, shall not sign or execute agreements to transfer ownership of shares that have not been paid for until the investment limits are met, and must apply the necessary measures within a maximum period of 1 year to comply with the investment limits.
- In implementing the provisions of Clause 9, Article 16, Circular 121, the Company is required to ensure compliance with Point b, Clause 4, Article 28, Circular 121.

The Company has complied with the investment restriction requirements supplemented by Circular 08 since 03 February 2026.

- Structure:
- The Company invests in the following subsidiaries:

Subsidiary	Address	Principal business activities	As at 30/6/2026			As at 31/12/2025		
			Percentage of equity	Percentage of benefit	Percentage of voting right	Percentage of equity	Percentage of benefit	Percentage of voting right
Thanh Cong Asset Management Company Limited (TCAM)	No. 550 Au Co Street, Bay Hien Ward, Ho Chi Minh City	Managing securities investment fund, securities portfolio, providing consultancy on securities investment	0%	0%	0%	100%	100%	100%
Thanhcong Investment Fund (TCIF)	No. 550 Au Co Street, Bay Hien Ward, Ho Chi Minh City	Investing in securities or other investment assets, including real estate	0%	0%	0%	98%	98%	98%

- The Company has no associates and affiliates.

5. Headcount

As at 30 June 2026, the Company's headcount is 58 (headcount at the beginning of the year: 56).

II. BASIS FOR REPORT PRESENTATION

1. Applicable legal documents

The Company's Financial Safety Ratio Report is prepared and presented in accordance with the Circular No. 91/2020/TT-BTC dated 13 November 2020 (hereinafter referred to as "Circular 91") and the Circular No. 102/2025/TT-BTC dated 29 October 2025 amending and supplementing certain articles of Circular 91, issued by the Ministry of Finance, which set out the financial safety ratio and measures for non-compliance applicable to securities dealing institutions (hereinafter referred to as "Requirements on preparation and presentation of the Financial Safety Ratio Report").

This Financial Safety Ratio Report is prepared on the basis of the Company's financial figures updated as at the reporting date.

2. Reporting purposes

The Financial Safety Ratio Report is prepared to comply with regulations on preparation and disclosure of information thereof and this Report may not be appropriate to use for other purposes.

3. Currency unit

The Financial Safety Ratio Report is prepared in Vietnamese Dong (VND).

4. Fiscal year

The fiscal year of the Company is from 01 January to 31 December annually.

III. SIGNIFICANT REPORTING POLICIES

1. Liquid capital ratio

The liquid capital ratio is calculated according to the formula:

$$\text{Liquid capital ratio} = \frac{\text{Liquid capital x 100\%}}{\text{Total risk value}}$$

In which, total risk value is the aggregate of market risk, settlement risk and operational risk.

2. Liquid capital

The liquid capital is the capital which can be converted into cash within 90 days. Details are as follows:

- Paid-in capital, excluding redeemable preferred shares (if any);
- Share premiums, excluding redeemable preferred shares (if any):
- Bond conversion option – capital components (for the securities company issuing convertible bonds);
- Other owner's capital;
- Difference on revaluation of assets at fair value;
- Exchange difference;
- Charter capital supplementary reserve;
- Operational risk and financial reserve;
- Other reserves pertaining to equity which are appropriated under law;
- Realized retained profit;
- Provisions for impairment of assets;

- Fifty percent (50%) of the increased value of fixed assets which are revalued under law (in case the value of these assets increases), or subtraction of the whole reduced value (in case the value of these assets reduces);
- Deductions (Note No. III.2.1);
- Increases (Note No. III.2.2);
- Other capital (if any).

2.1 Deductions

Deductions from the Company's liquid capital include the following:

- Margin value in case the Company has collateral for the bank to guarantee payment when issuing covered warrants, the deduction value equals the minimal value of the following: payment guarantee value of the bank; collateral value which is determined by the following formula: Value of collateral = Volume of collateral x Collateral price x (1 – Market risk coefficient);
- Value of the assets used as collateral to secure obligations of the Company, other organizations and individuals with a remaining term of more than 90 days. In case where the collateral is used to secure multiple obligations of the Company, the deduction shall be allocated proportionately to each obligation of the Company (Remaining value of the obligation/collateral value); collateral value which is determined by the following formula: Value of collateral = Volume of collateral x Collateral price x (1 – Market risk coefficient);
- Total decrease in value of financial assets recognized at their carrying value, excluding the securities issued by the Company-related organizations and securities to be restricted from transfer for more than 90 days from the date of calculation, based on difference between carrying value and market value and of assets;
- Other deductions include:
  - Non-current assets;
  - Current assets including prepayments, receivables and advances with the remaining recovery period or maturity of more than 90 days and other current assets;
  - Amounts mentioned in the qualified opinions, adverse opinions or disclaimer of opinions (if any) on the audited and reviewed Financial Statements that have not yet been deducted from liquid capital. In cases where the audit firm confirms that such qualified opinions have been resolved, the securities company is not required to make this deduction.
- The deductions from liquid capital of the items in current and non-current assets do not include the following items:
  - Assets exposed to market risk in accordance with the requirements on preparation and presentation of the Financial Safety Ratio Report, except for securities issued by a subsidiary, parent company or subsidiary of the Company's parent company, or restricted securities with the remaining restriction period of more than 90 days from the date of calculation;
  - Provisions for impairment of assets recognized at carrying value;
  - Provisions for impairment of other assets;
  - Allowances for doubtful debts;
  - Contracts and transactions exposed to liquidity risk in accordance with the requirements on preparation and presentation of the Financial Safety Ratio Report;
- When determining the deductions from liquid capital of asset items, the Company may make the following adjustments to the deduction value:
  - For assets used as collateral for obligations with other organizations and individuals, the deduction value shall be deducted by the minimal value of the following: market value of the assets, book value, and remaining value of the obligation;

- For assets secured by clients' assets, the deduction value shall be deducted by the minimal value of the following: collateral value, and book value, in which collateral value is determined by the following formula: Value of collateral = Volume of collateral x Collateral price x (1 – Market risk coefficient).

- Securities under current and non-current asset items are required to be deducted from liquidity capital:
  - Securities issued by the Company-related organizations in the following cases:
    - ✓ They are parent company, subsidiaries, joint-ventures or associates of the Company;
    - ✓ They are parent company, subsidiaries, joint-ventures or associates of the Company's parent company.
  - Securities to be restricted from transfer for more than 90 days from the date of calculation.
- In case a partner is totally insolvent, the loss calculated according to the contract value shall be deducted from liquid capital.

2.2 Increases

The increases to the Company's liquid capital include the following:

- Total surplus value of investments, financial assets recognized at their carrying value based on difference between market value and carrying value of assets, excluding securities issued by the related parties of the Company and securities restricted to transfer with the remaining restriction period of more than 90 days from the date of calculation;
- Debts convertible into equity including convertible bonds, redeemable preferred shares and other debts which satisfy all requirements on preparation and presentation of the Financial Safety Ratio Report.

The maximum value of items used to supplement liquid capital is 50% of the equity. For convertible debts and debts registered to supplement liquid capital with the State Securities Commission of Vietnam, the Company deducts 20% of the original value each year during the last 5 years prior to the maturity/conversion into common shares and deducts 25% of residual value quarterly during the last 4 quarters prior to maturity/conversion into common shares.

3. Market risk value

The market risk value is the potential loss which may occur when the market value of the Company's assets or assets expected to own from underwriting commitment fluctuates in a negative trend. The market risk value is determined for the Company's assets, as stated in the requirements on preparation and presentation of the Financial Safety Ratio Report, including: cash and cash equivalent, money market instruments, bonds, shares, securities investment fund certificates/shares of securities investment companies; that are determined by the Company at the end of the transaction day using the following formula:

Market risk value = Net position x Asset price x Market risk coefficient

In which, net position is the quantity of securities currently held by the Company at the calculation date, after deducting the number of lent-out securities, the securities that have been prevented from risks with call warrant, and futures contract while the number of borrowed securities is increased in accordance with regulations of law.

The market risk value is not determined for the following assets:

- Treasury shares;
- Securities issued by the Company's related organizations in the following cases:
  - They are parent company, subsidiaries of the Company;
  - They are subsidiaries of the Company's parent company.
- Securities to be restricted from transfer for more than 90 days from the date of calculation;
- Due bonds, debt instruments and valuable papers on the monetary market;
- Securities that have been prevented from risks with call warrant or futures contract; the call warrant and warrant agreement shall be used for preventing risks from underlying securities.

3.1 Market risk coefficient

Market risk coefficient is determined for each asset item in line with the requirements on preparation and presentation of the Financial Safety Ratio Report.

3.2 Asset value

a. Cash and cash equivalents, money market instruments
Value of cash in VND is the cash balance at the calculation date.

Value of cash in foreign currencies is the value converted into VND at the current exchange rate announced by credit institutions that are permitted to trade in foreign currencies at the calculation date.

Value of term deposit and money market instruments is the value of deposits/acquisition price, plus accrued unpaid interest at actual interest rate at the calculation date.

b. Bonds
Value of listed bonds is the average price at the most recent trading date plus accrued interest from the latest coupon payment date to the trading date (if the average price does not include accrued interest). In case there are no transactions for such bonds for more than 15 days up to the calculation date or the bonds have been delisted, the value of bonds is the highest of the following values included accrued interest: the price of the nearest valuation period but not exceeding 90 days before the valuation date, acquisition price, par value and price determined by the internal valuation methods.

Value of unlisted bonds is the average price of the bonds quoted on the trading system of the Stock Exchange at the most recent trading date plus accrued interest from the latest coupon payment date to the trading date (if the average price does not include accrued interest). In the event that the bond has not been traded for more than 15 days up to the calculation date or has been delisted, the value shall be the highest of the following values: the price of the most recent calculation period but not exceeding 90 days up to the calculation date plus accrued interest, the acquisition price plus accrued interest, the par value plus accrued interest, and the price determined by internal valuation methods, including accrued interest.

c. Shares
Value of listed shares is determined based on the closing prices (or equivalent term under the Regulations issued by the Stock Exchange) of the latest trading day prior to the date of calculation.

Value of shares of public companies that have been registered for trading on the UpCom is the reference prices (or equivalent term under the Regulations issued by the Stock Exchange) of the latest trading date prior to the date of calculation.

In case there are no transactions of shares listed or shares of public companies registered on the UpCom during a period of more than 15 days prior to the calculation date or shares delisted or deregistered from trading, the value of shares is the highest value of the following values: book value, acquisition price, and price determined by the internal valuation methods.

Value of shares which are registered or custodied but have not been listed or registered for trading is the average price of quotations from at least 3 securities companies which are not related to the Company on the latest trading date prior to the date of calculation. If there are no sufficient quotations from at least 3 securities companies, the value of shares is the highest of the following values: quoted price, price determined in the latest reporting period, book value, acquisition price, and price determined by internal valuation methods.

Value of shares which are suspended from trading, delisted or deregistered from trading is the highest of the following values: the price of the nearest valuation period but not exceeding 90 days prior to the calculation date; book value, par value, and price determined by internal valuation methods.

Value of shares of organizations in terms of dissolution, or of bankruptcy is 80% of the liquidated value of such shares (value of distributed shares as announced by the dissolved or bankrupted organizations, or the book value) at the latest balance sheet date, or price determined by internal valuation methods.

The value of other shares or capital contributions is the maximum of book value, acquisition price/value of capital contribution, price determined by internal valuation methods.

d. Securities investment fund certificates/Shares of securities investment companies
The value of listed public fund certificates/shares of public securities investment companies is determined based on the closing price (or equivalent term under the Regulations issued by the Stock Exchange) of the latest trading date prior to the date of calculation. In the event that there are no transactions for more than 15 days up to the calculation date or delisting due to a transfer between the stock exchanges, the value shall be determined as the highest value of the following: the net asset value per fund certificate/share announced in accordance with the regulations on the date closest to the calculation date; the acquisition price; and the price determined by internal valuation methods.

Value of member funds/shares of private securities investment companies is equal to the net asset value per capital contribution unit/share as at the most recent reporting period/calculation period prior to the calculation date.

Value of unlisted public fund certificates is the net asset value per fund certificate as publicly disclosed in accordance with prevailing regulations at the most recent date prior to the calculation date.

Value of other funds/shares is the value determined by the internal valuation methods of the Company.

3.3 Incremental market risk value

The market risk value of each asset shall be increased in case the Company holds an over-concentrated investment position in such asset, except for the securities underwritten in the form of firm commitment, Government bonds and Government-guaranteed bonds. This value shall be increased according to the following principles:

- Increased by 10% in case the total value of investment in securities, contributed capital of an organization accounts for more than 10% to 15% of the Company's equity;
- Increased by 20% in case the total value of investment in securities, contributed capital of an organization accounts for more than 15% to 25% of the Company's equity;
- Increased by 30% in case the total value of investment in securities, contributed capital of an organization accounts for more than 25% of the Company's equity.

The Company shall aggregate dividends, bond yields and value of preferred rights (if any), or interest on deposits, cash equivalents, negotiable instruments and valuable papers with the asset price upon determination of market risk value.

4. **Settlement risk value**

Settlement risk value is the value equivalent to a loss which may occur when a partner fails to settle or transfer assets on schedule as committed. At the end of a trading day, the settlement risk value of the following contracts and transactions is determined as follows:

- For term deposits at credit institutions; certificates of deposit issued by credit institutions; securities borrowing agreements in accordance with regulations of law; securities sale contracts with redemption commitments in accordance with regulations of law; securities purchase contracts with resale commitments in accordance with regulations of law; listed securities margin lending and purchase contracts in accordance with regulations of law; commitment underwriting agreement signed with other organizations in an underwriting syndicate in which the Company is the principal underwriter; trade receivables from securities trading activities in accordance with regulations of law; receivables from matured bonds, valuable papers, mature debt instruments that have not yet been paid; assets past the transfer deadline, including securities in the Company's business activities and customers' securities in brokerage activities; other contracts, transactions, and capital utilizations exposed to settlement risk; and receivables from debt trading with partners other than Vietnam Asset Management Company (VAMC) and Vietnam Debt and Asset Trading Corporation (DATC);

- The settlement risk value before the deadline for transfer of securities, cash and contract liquidation shall be determined as follows:

  Settlement risk value = Value of assets exposed to settlement risk x Settlement risk coefficient by partner

- For a commitment underwriting agreement signed with other organizations in an underwriting syndicate in which the Company is the principal underwriter, the settlement risk value equals 30% of the remaining value of unpaid underwriting agreements.

- For overdue receivables, other overdue receivables and assets, securities that are yet to be transferred on schedule, including securities and cash that are yet to be received from term deposits at credit institutions; certificates of deposit issued by credit institutions; securities borrowing agreements in accordance with regulations of law; securities sale contracts with redemption commitments in accordance with regulations of law; securities purchase contracts with resale commitments in accordance with regulations of law; overdue securities margin lending and purchase contracts in accordance with regulations of law, the settlement risk value shall be determined according to the following rules:

  Settlement risk value = Value of assets exposed to settlement risk x Settlement risk coefficient by time

4.1 Settlement risk coefficient

Settlement risk coefficient is determined based on the types of partner and time as specified in the requirements on preparation and presentation of the Financial Safety Ratio Report.

4.2 Value of assets exposed to settlement risk

a. Securities borrowing, securities lending, margin trading, resale to clients and the Company itself

Value of assets exposed to settlement risk is the market value as follows:

No.	Type of transactions	Value of assets exposed to settlement risk
1	Term deposits, deposit certificates, unsecured loans; other receivables and other contracts, transactions, and capital utilizations exposed to settlement risk; and receivables from debt trading with partners other than Vietnam Asset Management Company (VAMC) and Vietnam Debt and Asset Trading Corporation (DATC)	The entire balance of deposits, deposit certificates, loans, contracts, transactions plus share dividends, bond yields, preferred rights (applicable to securities), or deposit interest, loan interest and other surcharges (applicable to credits)
2	Securities lending	Max{(Market value of the contract - Value of collateral (if any)),0}
3	Securities borrowing	Max{(Value of collateral - Market value of the contract),0}
4	Securities purchase contracts with resale commitments	Max{(Contract value calculated according to the acquisition price - Market value of the contract x (1 - Market risk coefficient)),0}
5	Securities sale contracts with redemption commitments	Max{(Market value of the contract x (1 - Market risk coefficient) - Contract value at the selling price),0}
6	Margin lending and purchase contracts (for clients taking loans to purchase securities)/Business agreements with the same nature	Max{(Debit balance - Value of collateral),0}

The debit balance includes the borrowing value, borrowing interest and costs.

Collateral value is determined in Note No. III.4.3. In case there is no referencing market price for collateral, it shall be determined by the internal valuation method of the Company.

Value of assets is determined in Note No. III.3.2.

b. *Securities trading*

Value of assets exposed to settlement risk in securities trading is determined as follows:

No.	Period	Value of assets exposed to settlement risk
A- Regarding securities sale (the seller is the Company or its client during brokerage activity)		
1	Before payment receipt	0
2	After the payment receipt	Market value of the contract (in case the market price is lower than the trading price)
		0 (in case the market price is higher than the trading price)
B- Regarding securities purchase (the buyer is the Company or its client)		
1	Before the period of securities transfer	0
2	After the period of securities transfer	Market value of the contract (in case the market price is lower than the trading price)
		0 (in case the market price is higher than the trading price)

The period of securities payment/transfer is in accordance with regulations on derivative securities (applicable to derivatives), T+2 (applicable to listed shares), T+1 (applicable to listed bonds) or T+n (applicable to the transactions that are traded outside the trading system in n days as agreed upon by both parties).

c. *Receivables, mature bonds and due debt instruments*
Value of assets exposed to settlement risk is the value of receivables calculated according to their par value plus unpaid interest and related expenses, and less actually received payments (if any).

d. *Receivables, other receivables and contracts, transactions, capital utilizations, and assets exposed to settlement risk, and receivables from debt trading with partners other than Vietnam Asset Management Company (VAMC) and Vietnam Debt and Asset Trading Corporation (DATC);*

- Contracts, deposit agreements for property purchases, and economic agreements of a similar nature:
  Settlement risk value = Deposit amount x 150%;
- Loans and trade receivables that are not margin lending and purchase contracts in accordance with legal regulations, and trade receivables from trading securities activities in accordance with legal regulations, receivables from the sale of listed securities in the Company's financial investment activities: Settlement risk value = Loan and trade receivable value x 150%;
- Other contracts, transactions: Settlement risk value = Total value of assets potentially exposed to settlement risk x 100%.
- For advances with the remaining recovery period of less than 90 days, the settlement risk value is determined as follows:

Value of assets exposed to settlement risk		Settlement risk coefficient	Settlement risk value
Value of total advances	Accounting for 0% to 2% of equity as at the calculation date	8%	Settlement risk value = Value of assets exposed to settlement risk x Settlement risk coefficient
	Accounting for 2% to 5% of equity as at the calculation date	50%	
	Accounting for more than 5% of equity as at the calculation date	100%	

4.3 *Deduction of value of collateral*

The Company may decrease the value of collateral of its partners and clients upon determination of the value of assets exposed to settlement risk if these contracts and transactions satisfy the following conditions:

- Partners and clients provide collateral to ensure the fulfillment of their obligations and these collateral are cash, cash equivalents, valuable papers and negotiable instruments on the monetary market or securities listed, registered for trading on the Vietnam Stock Exchange and its subsidiaries (hereinafter referred to as the Stock Exchange), Government bonds and bonds underwritten by the Ministry of Finance;
- The Company may dispose of, manage, use and transfer collateral in case its partners fail to fulfill the settlement obligation within the time limit under the contracts.

Value of collateral to be deducted shall be determined as follows:

Value of collateral = Volume of collateral x Collateral price x (1 - Market risk coefficient)

4.4 *Increase in settlement risk value*

The settlement risk value shall be increased in the following cases:

- Increased by 10% in case the value of deposit contracts; certificates of deposit; loans, undue receivables; securities purchase contracts with resale commitments; securities sale contracts with redemption commitments; the total value of loans to an organization, individual and related group (if any) account for more than 10% to 15% of the equity;
- Increased by 20% in case the value of deposit contracts; certificates of deposit; loans, undue receivables; securities purchase contracts with resale commitments; securities sale contracts with redemption commitments; the total value of loans to an organization, individual and related group (if any) account for more than 15% to 25% of the equity;
- Increased by 30% in case the value of deposit contracts; certificates of deposit; loans, undue receivables; securities purchase contracts with resale commitments; securities sale contracts with redemption commitments; the total value of loans to an organization, individual and related group (if any), or an individual and parties related to him/her (if any) account for more than 25% of the equity.

4.5 *Mutual offsetting of the asset value with potential settlement risk*

The asset value exposed to settlement risk shall be made mutual offsetting if:

- The settlement risk is related to the same partner;
- The settlement risk arises during the same type of transaction;
- The mutual offsetting has been agreed upon in writing by the parties.

5. Operational risk value

Operational risk value means a value equivalent to a loss likely to be incurred due to a technical, systematic or professional procedure breakdown or a human error in the course of performance, or due to working capital shortages resulting from investment costs or losses or for other objective reasons.

The operational risk value of the Company is determined at 25% of the Company's expenses for calculating operational risk within 12 consecutive months up to calculation date, or 20% of the legal capital for the Company's business operations according to the legal regulations.

The Company's expenses for calculating operational risk equal the total costs incurred during the year, minus: depreciation/amortization cost; provision or reversal of provision for impairment of current financial assets and collateral; provision or reversal of provision for impairment of non-current financial assets; allowance or reversal of allowance for impairment of receivables; provision or reversal of provision for impairment of other current financial assets; and loss from revaluation of financial assets at fair value through profit or loss; interest expenses; difference from revaluation of outstanding warrants payable; unrealized foreign exchange gain or loss; financial expenses and other non-cash expenses arising from the Company's operating activities.

IV. MARKET RISK VALUE

Investment portfolio		Risk coefficient (%)	Risk scale (VND)	Risk value (VND)
		(1)	(2)	(3) = (1) x (2)
I.	**Cash and cash equivalents, monetary market instruments**			
1	Cash on hand (VND) and cash in bank	0	216.899.824.699	-
2	Cash equivalents	0	180.000.000.000	-
3	Valuable papers, negotiable instruments on the monetary market, deposit certificates	0	-	-
II.	**Government bonds**			
4	Zero-coupon Government bonds	0	-	-
5	Coupon Government bonds: Government bonds (including previously issued public bonds and project bonds), Government bonds in OECD countries or guaranteed by Government or Central Banks of these countries, bonds issued by international organizations including IBRD, ADB, IADB, AFDB, EIB and EBRD, municipal bonds	3	196.096.000.000	5.882.880.000
III.	**Listed and unlisted credit institution bonds**			
6	Credit institution bonds with a maturity of less than 1 year, including convertible bonds	0	-	-
	Credit institution bonds with a maturity of from 1 to less than 3 years, including convertible bonds	3	-	-
	Credit institution bonds with a maturity of from 3 to less than 5 years, including convertible bonds	5	-	-
	Credit institution bonds with a maturity of 5 years and above, including convertible bonds	10	-	-
IV.	**Corporate bonds**			
7	**Listed corporate bonds**			
	Listed bonds with a maturity of less than 1 year, including convertible bonds	0	-	-
	Listed bonds with a maturity of from 1 to less than 3 years, including convertible bonds	5	-	-
	Listed bonds with a maturity of from 3 to less than 5 years, including convertible bonds	10	-	-
	Listed bonds with a maturity of 5 years and above, including convertible bonds	15	-	-
8	**Unlisted corporate bonds**			
	Unlisted bonds issued by listed companies with a maturity of less than 1 year, including convertible bonds	5	-	-

	Investment portfolio	Risk coefficient (%)	Risk scale (VND)	Risk value (VND)
		(1)	(2)	(3) = (1) x (2)
	Unlisted bonds issued by listed companies with a maturity of from 1 to less than 3 years, including convertible bonds	10	-	-
	Unlisted bonds issued by listed companies with a maturity of from 3 to less than 5 years, including convertible bonds	20	-	-
	Unlisted bonds issued by listed companies with a maturity of 5 years and above, including convertible bonds	25	-	-
	Unlisted bonds issued by other companies with a maturity of less than 1 year, including convertible bonds	15	-	-
	Unlisted bonds issued by other companies with a maturity of from 1 to less than 3 years, including convertible bonds	20	-	-
	Unlisted bonds issued by other companies with a maturity of from 3 to less than 5 years, including convertible bonds	30	-	-
	Unlisted bonds issued by other companies with a maturity of 5 years and above, including convertible bonds	35	-	-
	List the credit ratings of the bonds/issuers (with details for each bond/issuer, the credit rating organization, the credit rating announcement date, and the credit rating level of the bonds/issuers)			
V.	**Shares**			
9	Common shares and preferred shares of the listed organizations at the Stock Exchange	10	66.159.620.800	6.615.962.080
10	Common shares and preferred shares of public companies that are yet to be listed or registered for trading on the UpCom	20	10.440.000.000	2.088.000.000
11	Common shares and preferred shares of public companies that have been registered deposit but are yet to be listed or registered for trading; shares that are in the initial public offering (IPO)	30	-	-
VI.	**Certificates of securities investment funds**			
12	Public funds, public securities investment companies	10	9.200.511.997	920.051.200
13	Member funds	50	-	-
14	Private securities investment funds	30	-	-
VII.	**Securities subject to warning, control, trading restriction, trading halt, suspension, delisting, trading cancellation**			
15	Securities subject to warning	35	-	-

	Investment portfolio	Risk coefficient (%)	Risk scale (VND)	Risk value (VND)
		(1)	(2)	(3) = (1) x (2)
16	Securities under control	40	-	-
17	Securities under trading halt or trading restriction	60	-	-
18	Securities under trading suspension	70	-	-
19	Securities subject to delisting, trading cancellation	80	-	-
VIII.	**Derivative securities**			
20	Share index futures contract	8	-	-
	Formula: Value at risk = Max {((Settlement value at the end of the day - Buy-in securities value to guarantee the obligation to settle the futures contract) x Risk coefficient of futures contract - Margin value (contribution to the clearing fund in open position of securities company)), 0}. Settlement value at the end of the day = Settlement price at the end of the day x Open volume			
21	Government bond futures contract	3	-	-
	Formula: Value at risk = Max{((Settlement value at the end of the day - Buy-in securities value to guarantee the obligation to settle the futures contract) x Risk coefficient of futures contract - Margin value (contribution to the clearing fund in open position of securities company)), 0}. Settlement value at the end of the day = Settlement price at the end of the day x Open volume			
IX.	**Other securities**			
22	Shares listed on foreign market that are on the qualified indexes/indexes listed in Appendix VIII, Circular 91	25	-	-
23	Shares listed on foreign market that are not on the qualified indexes/indexes listed in Appendix VIII, Circular 91	100	-	-
24	Covered warrants listed on the Ho Chi Minh City Stock Exchange	8	-	-
25	Arbitrage transactions	2	-	-
26	Shares, capital contributions, other securities and other investment assets	80	-	-
27	Covered warrants issued by securities company		-	-
	Formula: Market risk value = Max {((P0 x Q0/k - P1 x Q1) x r -MD), 0}		-	-
28	Securities formed by prevention of covered warrants issued by the Company from risks (except for interest-free covered warrants)			
29	Positive difference between underlying securities value used for management of		-	-

Investment portfolio		Risk coefficient (%)	Risk scale (VND)	Risk value (VND)
		(1)	(2)	(3) = (1) x (2)
	risks and underlying securities value necessary for prevention of covered warrants from risks			
X. Incremental risk (if any) (based on equity after full provisions have been made)				
Content		**Increases**	**Risk scale (VND)**	**Risk value (VND)**
Total market risk value (I+II+III+IV+V+VI+VII+VIII+IX+X)				**15.506.893.280**

V. SETTLEMENT RISK VALUE

	Risk value (VND)
Risk before the maturity (Note No. V.1)	74.521.207.937
Risk after the maturity (Note No. V.2)	1.831.355.283
Risk from advances, contracts, other transactions (Note No. V.3)	1.666.151
Incremental risk (Note No. V.4)	11.183.039.063
Total settlement risk value	**87.537.268.434**

1. **Risk before the maturity**

Settlement risk value of items which do not fall due is determined as follows:

Types of transactions / Risk coefficient (%)		Risk value (VND)						Total risk value (VND)
		0%	0,8%	3,2%	4,8%	6%	8%	
1	Term deposits, deposit certificates, unsecured loans, and receivables from the securities trading activities and other items exposed to settlement risk (Note No. V.1.1)	-	170.143.172	-	-	73.778.830.718	572.234.047	74.521.207.937
2	Financial asset lending/Business agreements with the same nature	-	-	-	-	-	-	-
3	Financial asset borrowing/Business agreements with the same nature	-	-	-	-	-	-	-
4	Financial asset purchase contract with resale commitments/Business agreements with the same nature	-	-	-	-	-	-	-
5	Financial asset sale contract with redemption commitments/Business agreements with the same nature	-	-	-	-	-	-	-
Total risk before the maturity								**74.521.207.937**

Details of settlement risk coefficient based on the type of partners are determined as follows:

No.	Partner	Settlement risk coefficient
1	The Government, the issuers guaranteed by the Government, State Bank of Vietnam, Government and Central Banks of OECD countries; People's Committees of provinces and central-affiliated cities	0%
2	The Stock Exchange, Viet Nam Securities Depository and Clearing Corporation	0,8%
3	Credit institutions, financial institutions, securities-trading organizations that are established in the OECD countries and have credit coefficient satisfying other conditions according to the internal regulations of the securities-trading organization	3,2%
4	Credit institutions, financial institutions, securities-trading organizations that are established outside or in the OECD countries and fail to satisfy other conditions according to the internal regulations of the Company	4,8%
5	Credit institutions, financial institutions, securities-trading organizations, securities investment funds, securities investment companies that are established and operate in Vietnam	6%
6	Other organizations and individuals	8%

1.1 Term deposits, unsecured loans, and receivables from the securities trading activities

	Book value (VND)	Risk coefficient (%)	Risk value (VND)
The Stock Exchange, Viet Nam Securities Depository and Clearing Corporation	21.267.896.455	0,8	170.143.172
Credit institutions, financial institutions	1.229.647.178.627	6	73.778.830.718
Other organizations	7.152.925.582	8	572.234.047
Total	**1.258.068.000.664**		**74.521.207.937**

2. **Risk after the maturity**

No.	Overdue period	Risk coefficient (%)	Risk scale (VND)	Risk value (VND)
1	From 0 to 15 days after payment due date or date of transferring securities	16	-	-
2	From 16 to 30 days after payment due date or date of transferring securities	32	-	-
3	From 31 to 60 days after payment due date or date of transferring securities	48	-	-
4	From 60 days or more after payment due date or date of transferring securities	100	1.831.355.283	1.831.355.283
	Total		**1.831.355.283**	**1.831.355.283**

3. **Risk from advances, contracts, and other transactions**

	Risk coefficient (%)	Risk scale (VND)	Risk value (VND)
Contracts, transactions, and capital utilizations other than those specified in Points a, b, c, d, đ, e and g, Clause 1, Article 10; redemption and resale agreements for securities or other agreements of similar nature, except for those specified in Points c and d, Clause 1, Article 10; and receivables from debt trading with partners other than Vietnam Asset Management Company (VAMC) and Vietnam Debt and Asset Trading Corporation (DATC):			
- Deposit contracts or agreements for purchasing real estate, and economic agreements of similar nature (with details for each counterparty)	150	-	-
- Loans and other trade receivables that are not classified under Points đ and g, Clause 1, Article 10, Circular 102 (with details for each counterparty)		-	-
- Other contracts and transactions (with details for each counterparty)	100	-	-
- Advances (with details for each counterparty):		20.826.886	1.666.151
+ Accounting for 0% to 2% of equity as at the calculation date	8	20.826.886	1.666.151
+ Accounting for more than 2% to less than 5% of equity as at the calculation date	50	-	-
+ Accounting for more than 5% of equity as at the calculation date	100	-	-
TOTAL RISK FROM CONTRACTS, OTHER TRANSACTIONS			**1.666.151**

4. **Incremental risk**

Content	Increases	Risk scale (VND)	Risk value (VND)
Deposits at VRB	10	8.615.727.616	861.572.762
Deposits at BIDV	10	10.800.000.000	1.080.000.000
Deposits at Indovina Bank Limited	30	27.742.915.068	8.322.874.520
Deposits at VCBNeo	10	9.185.917.808	918.591.781
Total		**56.344.560.492**	**11.183.039.063**

VI. OPERATIONAL RISK VALUE

No.	Items	Value (VND)
1	Total operating costs incurred within 12 months as to June 2026	374.189.733.216
2	Amounts deducted from the total costs	63.133.662.181
	1. Depreciation/amortization cost	6.387.402.664
	2. Provision or reversal of provision for impairment of current financial assets and collateral	-
	3. Provision or reversal of provision for impairment of non-current financial assets	(42.317.706.103)
	4. Allowance or reversal of allowance for impairment of receivables	-
	5. Provision or reversal of provision for impairment of other current financial assets	-
	6. Loss from revaluation of financial assets at fair value through profit or loss	799.488.003
	7. Interest expenses	94.117.727.620
	8. Difference from revaluation of outstanding warrants payable	-
	9. Unrealized foreign exchange gain or loss	-
	10. Financial expenses and other non-cash expenses arising from the Company's operating activities	4.146.749.997
3	Total costs after deductions [(3) = (1) - (2)]	311.056.071.035
4	25% of total costs after deduction [(4) = 25% (3)]	77.764.017.759
5	20% of legal capital for the Company's operating activities	50.000.000.000
	Total operational risk value (Max{4, 5})	**77.764.017.759**

VII. LIQUID CAPITAL

No.	Contents	Liquid capital		
		Liquid capital (VND)	Decrease (VND)	Increase (VND)
A	**Owner's equity**	(1)	(2)	(3)
1	Owner's capital, excluding redeemable preferred shares (if any)	1.156.209.640.000		
2	Share premiums, excluding redeemable preferred shares (if any)	(83.350.000)		
3	Treasury shares	-		
4	Bond conversion option – Capital components	-		
5	Other owner's capital	-		
6	Differences on asset revaluation at the fair value	(11.912.080.000)		
7	Charter capital supplementary reserve	-		
8	Operational risk and financial reserve	-		
9	Other equity funds	-		
10	Realized retained profit/ (accumulated loss)	164.298.048.134		
11	Provisions for impairment of assets	1.831.355.283		
12	Difference upon fixed asset revaluation	-		
13	Exchange difference	-		
14	Convertible debts			-
15	Total decreases or increases of the value of securities in financial investment item [(i)]		810.188.003	5.837.613.600
16	Other capital (if any)	-		
1A	**Total**			**1.315.371.039.014**
B	**Current assets**			
I	***Financial assets***			
1	Cash and cash equivalents			
2	Financial assets at fair value through profit or loss (FVTPL)			
	- Securities exposed to market risk			
	- Securities to be deducted from liquid capital		-	
3	Held-to-maturity investments (HTM)			
	- Securities exposed to market risk			
	- Securities to be deducted from liquid capital		-	
4	Loans			
5	Available-for-sale financial assets (AFS)			

No.	Contents	Liquid capital		
		Liquid capital (VND)	Decrease (VND)	Increase (VND)
	- Securities exposed to market risk			
	- Securities to be deducted from liquid capital		22.224.440.000	
6	Provision for impairment of financial assets and collateral			
7	Receivables (receivables from disposal of financial assets; receivables and accruals from dividends, interest on financial assets)			
	- Receivables with a maturity of 90 days or less			
	- Receivables with a maturity of more than 90 days		-	
	- Current receivables from counterparties that have become insolvent		-	
8	Covered warrants not fully issued			
9	Underlying securities in order to prevent risks upon issuance of covered warrants			
10	Receivables for services provided by the securities company			
	- Receivables with a maturity of 90 days or less			
	- Receivables with a maturity of more than 90 days		-	
	- Current receivables from counterparties that have become insolvent		-	
11	Intra-company receivables			
	- Intra-company receivables with a maturity of 90 days or less			
	- Intra-company receivables with a maturity of more than 90 days		-	
	- Current receivables from counterparties that have become insolvent		-	
12	Receivables for securities transaction error			
	- Receivables with a maturity of 90 days or less			
	- Receivables with a maturity of more than 90 days		-	
	- Current receivables from counterparties that have become insolvent		-	
13	Other receivables			

No.	Contents	Liquid capital		
		Liquid capital (VND)	Decrease (VND)	Increase (VND)
	- Receivables with a maturity of 90 days or less			
	- Receivables with a maturity of more than 90 days		-	
	- Current receivables from counterparties that have become insolvent		-	
14	Allowance for devaluation of receivables			
II	***Other current assets***		-	
1	Advances			
	- Advances with remaining recovery term of 90 days or less			
	- Advances with remaining recovery term of more than 90 days		-	
	- Current advances from counterparties that have become insolvent		-	
2	Office supplies, tools		-	
3	Short-term prepaid expenses		3.937.006.166	
4	Short-term pledges, mortgages, deposits		-	
5	Deductible VAT		-	
6	Taxes and other receivables from the State		-	
7	Other current assets		-	
8	Provisions for impairment of other current assets			
1B	**Total**			**26.161.446.166**
C	**Non-current assets**			
I	***Non-current financial assets***			
1	Long-term receivables		-	
2	Investments			
2.1	Held-to-maturity investments			
	- Securities exposed to market risk		-	
	- Securities to be deducted from liquid capital		-	
2.2	Investments in subsidiaries		-	
2.3	Other long-term investments		27.211.800.000	
II	***Fixed assets***		**16.815.929.147**	
III	***Investment properties***		-	
IV	***Construction-in-progress***		-	
V	***Other non-current assets***			
1	Long-term pledges, mortgages, deposits		1.142.900.000	
2	Long-term prepaid expenses		1.137.983.517	

No.	Contents	Liquid capital		
		Liquid capital (VND)	Decrease (VND)	Increase (VND)
3	Deferred income tax assets		-	
4	Deposits to the Settlement Assistance Fund		14.566.996.919	
5	Other non-current assets		-	
VI	***The assets*** are the amounts that are mentioned in the qualified opinions, adverse opinions or disclaimer of opinions in the audited and reviewed Financial Statements but yet to be deducted as prescribed in Article 5, Circular 91, amended and supplemented by Article 2, Circular No. 102		-	
1C	**Total**			**60.875.609.583**
D	**Deposit and collateral items**			
1	Deposit value			
1.1	Value of deposits to the Settlement Assistance Fund of Viet Nam Securities Depository and Clearing Corporation		-	
1.2	Value of deposits by partners to the clearing fund in open position of such partner		10.031.914.674	
1.3	Deposit in cash and value of settlement guarantee of bank upon issuance of covered warrants		-	
2	Value of collateral to secure the obligations of the securities company and other organizations or individuals (with details for each counterparty)		-	
1D	**Total**			**10.031.914.674**
Liquid capital = 1A - 1B - 1C - 1D				**1.218.302.068.591**

(i) **Increases and decreases of the value of securities in financial investment item**

Details of increases and decreases in the value of securities in financial investment item adjusted to liquid capital as of 30 June 2026 are as follows:

No.	Financial assets	Acquisition price	Market value or ending value	Revaluation difference	
				Increase	Decrease
1.	*Listed shares*	*60.322.007.200*	*66.159.620.800*	*5.837.613.600*	-
2.	*Delisted shares*	*10.700.000*	-	-	*10.700.000*
3.	*Government bonds*	*196.096.000.000*	*196.096.000.000*	-	-
4.	*Fund certificates*	*10.000.000.000*	*9.200.511.997*	-	*799.488.003*
	Total	**266.428.707.200**	**271.456.132.797**	**5.837.613.600**	**810.188.003**

VIII. SUBSEQUENT EVENTS

On 02 July 2026, the Company completed the acquisition of 6.100.000 UNI shares in Sao Mai Viet Investment and Development Joint Stock Company at an acquisition price of VND 7.000 per share, with a total transaction value of VND 42.700.000.000. Following this transaction, the Company increased its ownership interest at Sao Mai Viet Investment and Development Joint Stock Company from 0% to 14,31% of the charter capital, , becoming a major shareholder of this company. This investment constitutes a related party transaction, as Ms. Vu Thi Nhu Mai – Chairwoman of Thanhcong Securities Company – concurrently holds the position of a BOD Member and General Director of Sao Mai Viet Investment and Development Joint Stock Company.

As at the approval date of this Financial Safety Ratio Report, the market price of the "financial assets at fair value through profit or loss (FVTPL)" has declined compared to the fair value applied as at 30 June 2026. In accordance with applicable regulations, the Company will continue to monitor market developments, evaluate, and recognize the fair value of this investment at the required reporting dates in subsequent accounting periods.

On 06 July 2026, the Board of Directors of the Company passed Resolution No. 41/2026/NQ-HDQT regarding the transfer of all 1.867.600 shares held in Bong Bach Tuyet Joint Stock Company (representing 9,53% of its charter capital) to SGI Holdings Investment JSC, which is the Parent Company of the Company. The transaction is expected to be executed via put-through mode with a total transaction value (at par value) of VND 18.676.000.000. Upon completion of this transaction, the Company expects to hold no remaining shares in Bong Bach Tuyet Joint Stock Company.

Other than the above events, there are no other material events after 30 June 2026 which require adjustments or disclosures in the Financial Safety Ratio Report as at 30 June 2026.

Ho Chi Minh City, 14 August 2026

Nguyen Thi Khanh Hoa	**Nguyen Thi Dieu Thao**	**Nguyen Xuan Cuong**
Chief Accountant	**Internal Control Manager**	**General Director**