

VIX Securities Joint Stock Company

Financial safety ratio report

As at 30 June 2026

CÔNG TY CỔ
PHẦN
CHỨNG
KHOẢN VIX

Digitally signed by CÔNG TY
CỔ PHẦN CHỨNG KHOẢN
VIX
DN: cn=CÔNG TY CỔ PHẦN
CHỨNG KHOẢN VIX, c=VN,
email=quangpt@vnpt.vn
Reason: I am the author of
this document
Date: 2026.08.13 18:29:55
+07'00'



Shape the future
with confidence

CONTENTS

	<i>Page</i>
General information	1 - 2
Report of the management	3
Report on review of financial safety ratio report	4 - 5
Financial safety ratio report	6 - 7
Notes to the financial safety ratio report	8 - 36

VIX Securities Joint Stock Company

GENERAL INFORMATION

THE COMPANY

VIX Securities Joint Stock Company ("the Company") is a joint stock company established under the Corporate Law of Vietnam, Operating License No. 70/UBCK-GP dated 10 December 2007 issued by the State Securities Commission with the original name of Vincom Securities Joint Stock Company. The Company officially changed its name to VIX Securities Joint Stock Company under License No.67/GPDC-UBCK issued by the State Securities Commission on 20 October 2020 and Enterprise Registration Certificate No.0102576064 issued by Hanoi Department of Planning and Investment (renamed as the Hanoi Department of Finance from 1 March 2025), initially issued on 10 December 2007 and most recently amended for the 14th time on 06 July 2026. The latest license for establishment and operation of a securities company No. 82/GPĐC-UBCK issued by the State Securities Commission on 02 July 2026.

The Company's initial charter capital was VND 300,000,000,000 and has been supplemented from time to time in accordance with amended licenses. As at 30 June 2026, the Company's total charter capital was VND 24,502,877,720,000.

The Company's Head Office is located at 22nd floor, 52 Le Dai Hanh Street, Hai Ba Trung Ward, Hanoi, Vietnam.

The Company's primary activities are to provide brokerage service, securities trading, underwriting for securities issues and investment advisory service.

BOARD OF DIRECTORS

Members of the Board of Directors during the period and until the date of this report are as follows:

<i>Full name</i>	<i>Title</i>	<i>Appointment date/Reappointment date /Resignation date</i>
Mr. Ha Huy Hung	Chairman	Appointed on 29 June 2026
Mr. Nguyen Tuan Dung	Chairman	Resigned on 29 June 2026
	Member	Appointed on 26 June 2026
Ms. Cao Thi Hong	Member	Reappointed on 26 June 2026
Mr. Do Ngoc Dinh	Member	Appointed on 23 May 2025
Mr. Phan Duc Linh	Member	Appointed on 28 November 2025

BOARD OF SUPERVISORS

Members of the Board of Supervisors during the period and until the date of this report are as follows:

<i>Full name</i>	<i>Title</i>	<i>Appointment date/Reappointment date</i>
Ms. Tran Hong Van	Head of the Board	Appointed on 29 June 2026
	Member	Reappointed on 26 June 2026
Ms. Trinh Thi My Le	Member	Reappointed on 26 June 2026
Ms. Nguyen Thi Duyen	Member	Reappointed on 26 June 2026

VIX Securities Joint Stock Company

GENERAL INFORMATION (continued)

MANAGEMENT AND CHIEF ACCOUNTANT

Members of the management and Chief Accountant during the period and until the date of this report are as follows:

<i>Full name</i>	<i>Title</i>	<i>Appointment date/ Resignation date</i>
Mr. Nguyen Tuan Dung	General Director	Appointed on 29 June 2026
Mr. Truong Ngoc Lan	General Director	Resigned on 29 June 2026
Mr. Do Ngoc Dinh	Deputy General Director	Appointed on 17 July 2017
Ms. Nguyen Thi Thu Hang	Chief Accountant	Appointed on 23 May 2018

LEGAL REPRESENTATIVE

The legal representative of the Company from 1 January 2026 to 28 June 2026 is Mr. Truong Ngoc Lan and from 29 June 2026 until the date of this report is Mr. Nguyen Tuan Dung, General Director.

AUDITOR

The auditor of the Company is Ernst & Young Vietnam Limited.

VIX Securities Joint Stock Company

REPORT OF THE MANAGEMENT

The management of VIX Securities Joint Stock Company ("the Company") is pleased to present its report and the financial safety ratio report of the Company as at 30 June 2026.

THE MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE FINANCIAL SAFETY RATIO REPORT

The management of the Company confirmed that it has complied with the requirements of Circular No. 91/2020/TT-BTC dated 13 November 2020 issued by the Ministry of Finance ("Circular 91") on financial safety ratio and remedies applicable to securities companies that fail to meet the stipulated financial safety ratio, Circular No. 102/2025/TT-BTC dated 29 October 2025 issued by the Ministry of Finance ("Circular 102") amending and supplementing a number articles of Circular 91 and *Note 2.1* to the financial safety ratio report in the preparation and presentation of the financial safety ratio report as at 30 June 2026.

STATEMENT BY THE MANAGEMENT

The management of the Company does hereby state that, in its opinion, the accompanying financial safety ratio report is prepared and presented in accordance with the requirements of Circular 91, Circular 102 and *Note 2.1* to the financial safety ratio report.



Mr. Nguyen Tuan Dung
General Director

Hanoi, Vietnam

12 August 2026



Shape the future
with confidence

Ernst & Young Vietnam Limited
2 Hai Trieu Street, Sai Gon Ward
Ho Chi Minh City, Vietnam

Tel: +84 28 3824 5252
Email: eyhcmc@vn.ey.com
Website (EN): ey.com/en_vn
Website (VN): ey.com/vi_vn

Reference No. 11542654/E-69710229/ATTC/LR

REPORT ON REVIEW OF FINANCIAL SAFETY RATIO REPORT

To: **The Shareholders of
VIX Securities Joint Stock Company**

We have reviewed the accompanying financial safety ratio report of VIX Securities Joint Stock Company ("the Company"), as prepared on 12 August 2026 and set out on pages 6 to 36 which comprise the financial safety ratio report as at 30 June 2026 and the notes thereto. The report has been prepared by the Company's management in accordance with the regulations under Circular No. 91/2020/TT-BTC dated 13 November 2020 issued by the Ministry of Finance ("Circular 91") on financial safety ratio and remedies applicable to securities companies that fail to meet the stipulated financial safety ratio, Circular No. 102/2025/TT-BTC dated 29 October 2025 issued by the Ministry of Finance ("Circular 102") amending and supplementing a number articles of Circular 91 and *Note 2.1* to the financial safety ratio report.

The management's responsibility

The Company's management is responsible for the preparation and presentation of the financial safety ratio report in accordance with the regulations under Circular 91, Circular 102 and *Note 2.1* to the financial safety ratio report. The management is also responsible for such internal control as the management determines that it is necessary to enable the preparation and presentation of the financial safety ratio report that is free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express a conclusion on the financial safety ratio report based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditors of the Entity.

A review of financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying financial safety ratio report is not prepared and presented, in all material respects, in accordance with the regulations under Circular 91, Circular 102 and *Note 2.1* to the financial safety ratio report.



Shape the future
with confidence

Basis of preparation and restriction on use of review report

Without modifying our conclusion, we draw attention to *Note 2.1* and *Note 3* to the financial safety ratio report, which describes the applicable regulations and the summary of significant policies for the preparation of the financial safety ratio report. As also described in *Note 2.2*, the accompanying financial safety ratio report is prepared to comply with the regulations of Circular 91 and Circular 102 regarding the financial safety ratio and the public disclosure of the financial safety ratio report. As a result, this review report and the accompanying financial safety ratio report may not be suitable for other purposes.

Ho Chi Minh City, Vietnam
12 August 2026

Ernst & Young Vietnam Limited



Vũ Thị Dung
Deputy General Director
Audit Practicing Registration
Certificate No: 3221-2025-004-1

11
NG
TNH
&
T)
OF

_____o0o_____

_____o0o_____

Re: Financial safety ratio report

Hanoi, 12 August 2026

FINANCIAL SAFETY RATIO REPORT

As at: 30 June 2026

To: **The State Securities Commission**

We hereby confirm that:

- (1) The report is prepared on the basis of updated data at the reporting date and in accordance with the regulations under Circular No. 91/2020/TT-BTC dated 13 November 2020 issued by the Ministry of Finance ("Circular 91") on financial safety ratio and remedies applicable to securities companies that fail to meet the stipulated financial safety ratio and Circular No. 102/2025/TT-BTC dated 29 October 2025 issued by the Ministry of Finance ("Circular 102") amending and supplementing a number articles of Circular 91;
- (2) Subsequent events after the date of this report that can have effects on the financial position of the Company will be updated in the next reporting period;
- (3) We bear full legal responsibility for the accuracy and truthfulness of the contents of the report.

Hanoi, Vietnam

12 August 2026


Ms. Nguyen Thi Thu Hang
Chief Accountant


Ms. Duong Thi Kim Oanh
Head of Internal Control


Mr. Nguyen Tuan Dung
General Director



VIX Securities Joint Stock Company

FINANCIAL SAFETY RATIO REPORT as at 30 June 2026

SUMMARY TABLE ON EXPOSURES TO RISKS AND LIQUID CAPITAL

Currency: VND

No	Items	Notes	Exposures to risk/ Liquid capital
1	Total exposures to market risk	4	2,819,263,846,424
2	Total exposures to settlement risk	5	164,504,861,289
3	Total exposures to operational risk	6	150,212,818,573
4	Total exposures to risks (4=1+2+3)		3,133,981,526,286
5	Liquid capital	7	33,291,321,954,071
6	Liquid capital ratio (6=5/4) (%)		1062.27%

Hanoi, Vietnam

12 August 2026


Ms. Nguyen Thi Thu Hang
Chief Accountant


Ms. Duong Thi Kim Oanh
Head of Internal Control


Mr. Nguyen Tuan Dung
General Director

VIX Securities Joint Stock Company

NOTES TO THE FINANCIAL SAFETY RATIO REPORT as at 30 June 2026

1. THE COMPANY INFORMATION

VIX Securities Joint Stock Company ("the Company") is a joint stock company established under the Corporate Law of Vietnam, Operating License No. 70/UBCK-GP dated 10 December 2007 issued by the State Securities Commission with the original name of Vincom Securities Joint Stock Company. The Company officially changed its name to VIX Securities Joint Stock Company under License No.67/GPDC-UBCK issued by the State Securities Commission on 20 October 2020 and Enterprise Registration Certificate No.0102576064 issued by Hanoi Department of Planning and Investment (renamed as the Hanoi Department of Finance from 1 March 2025), initially issued on 10 December 2007 and most recently amended for the 14th time on 06 July 2026. The latest license for establishment and operation of a securities company No. 82/GPĐC-UBCK issued by the State Securities Commission on 02 July 2026.

The Company's initial charter capital was VND 300,000,000,000 and has been supplemented from time to time in accordance with amended licenses. As at 30 June 2026, the Company's total charter capital was VND 24,502,877,720,000.

The Company's primary activities are to provide brokerage service, securities trading, underwriting for securities issues and investment advisory service.

The Company's Head Office is located at 22nd floor, 52 Le Dai Hanh Street, Hai Ba Trung Ward, Hanoi, Vietnam.

The number of the Company's employees as at 30 June 2026 was: 79 persons (31 December 2025: 86 persons).

2. BASIS OF PRESENTATION

2.1 *The applicable regulations*

The financial safety ratio report of the Company is prepared and presented in accordance with the regulations under Circular No. 91/2020/TT-BTC dated 13 November 2020 issued by the Ministry of Finance ("Circular 91") on financial safety ratio and remedies applicable to securities companies that fail to meet the stipulated financial safety ratio and Circular No. 102/2025/TT-BTC dated 29 October 2025 issued by the Ministry of Finance ("Circular 102") amending and supplementing a number articles of Circular 91. This financial safety ratio report is prepared on the basis of the reviewed financial data of the Company at the reporting date.

2.2 *Purpose of preparation*

The financial safety ratio report is prepared to comply with the regulations of Circular 91 and Circular 102 regarding the financial safety ratio and the public disclosure of the financial safety ratio report. Accordingly, this report may not be suitable for other purposes.

2.3 *Reporting currency*

The Company prepares this report in Vietnam dong ("VND").

VIX Securities Joint Stock Company

NOTES TO THE FINANCIAL SAFETY RATIO REPORT (continued)
as at 30 June 2026

3. SUMMARY OF SIGNIFICANT POLICIES FOR THE PREPARATION OF FINANCIAL SAFETY RATIO REPORT

3.1 *Liquid capital ratio*

Liquid capital ratio of the Company is determined by using the formula specified in accordance with Circular 91, amended and supplemented by Circular 102 as follows:

$$\text{Liquid capital ratio} = \frac{\text{Liquid capital} \times 100\%}{\text{Total exposures to risks}}$$

In which, total exposures to risks are the sum of exposures to market risk, settlement risk, and operational risk.

3.2 *Liquid capital*

In accordance with Circular 91, amended and supplemented by Circular 102, the Company's liquid capital is the total equity that can be converted into cash within ninety (90) days, details as follows:

- ▶ Owners' equity, excluded redeemable preferred share (if any);
- ▶ Share premium, excluded redeemable preferred share (if any);
- ▶ Option for conversion of convertible bonds - Equity component (applicable to securities company that is convertible bonds issuer)
- ▶ Other owners' equity;
- ▶ Differences from revaluation of assets at fair value;
- ▶ Foreign exchange rate differences;
- ▶ Charter capital supplementary reserve;
- ▶ Operational risk and financial reserve;
- ▶ Other reserves belonging to owners' equity in accordance with prevailing regulations;
- ▶ Undistributed retained earnings excluding amounts specified in Clause 3 Article 5 and Clause 1 Article 7 of Circular 91;
- ▶ Balance of provision for impairment of assets;
- ▶ Fifty percent (50%) of the increased value of fixed assets that is revaluated in accordance with prevailing regulations (in case of positive revaluation), or minus the total decreased value (in case of negative revaluation);
- ▶ Decreases to liquid capital (*Note 3.2.1*);
- ▶ Increases to liquid capital (*Note 3.2.2*); and
- ▶ Other capital (if any).

3.2.1 *Decreases to liquid capital*

The Company's liquid capital is decreased due to the following items:

- ▶ Treasury shares (if any);
- ▶ Total decreases in value of financial assets recognized at cost equivalent to the difference between market value and book value of the assets, excluding the securities issued by the Company's related parties as well as the securities restricted to transfer with the remaining restriction period of more than ninety (90) days as from the date of financial safety ratio report;

VIX Securities Joint Stock Company

NOTES TO THE FINANCIAL SAFETY RATIO REPORT (continued)
as at 30 June 2026

3. SUMMARY OF SIGNIFICANT POLICIES FOR THE PREPARATION OF FINANCIAL SAFETY RATIO REPORT (continued)

3.2 *Liquid capital* (continued)

3.2.1 *Decreases to liquid capital* (continued)

The Company's liquid capital is decreased due to the following items: (continued)

- ▶ The escrow value, in case the Company places collateral assets to the banks for banks' guarantee upon the Company's issuance of cover warrant, is determined as the minimal value of the followings: the value of banks' guarantee and the value of collateral assets (equivalent to volume of assets * asset price * (1 – Market risk coefficient));
- ▶ The value of the Company's assets used as collateral to secure the obligations of the Company and those of other organizations or individuals with a remaining term of more than ninety (90) days (equivalent to volume of assets * asset price * (1 - Market risk coefficient)). In case where the collateral is used to secure multiple obligations of the Company, the deduction shall be allocated proportionately to each obligation of the Company (Remaining value of the obligation/collateral value);
- ▶ Short-term assets include prepaid items, receivables and advances of which the remaining recovery period or settlement period is of more than ninety (90) days, and other short-term assets;
- ▶ Non-current assets;
- ▶ The qualified, adverse or disclaimed items on the audited, reviewed financial statements (if any);
- ▶ Securities issued by the Company's related parties in the following cases:
 - The parent company, subsidiaries of the Company;
 - Subsidiaries of the Company's parent company.
- ▶ Restricted securities with the remaining restriction period of more than ninety (90) days from the date of the financial safety ratio report;
- ▶ Irrecoverable items from other counter parties which are assessed as completely insolvent, are determined at the contract value.

When determining the decrease in liquid capital, the Company makes the following adjustment to the decrease value:

- ▶ For asset secured for the obligation of securities-trading organization or other third party, the decrease value shall be deducted by the minimum value of the followings: market value of these assets, book value and remaining value of the obligation;
- ▶ For assets secured by other entities and individuals' assets, the decrease value shall be deducted by the minimal value of the followings: market value of the collaterals, book value.

Accordingly, the value of collateral used in calculating the deduction from the decreases in liquid capital is determined as: Volume of the asset * Asset price * (1 - Market risk coefficient), in accordance with Circular 91 and Circular 102.

The decrease in liquid capital of the items in current and non-current assets does not include the following items:

- ▶ Assets exposed to market risk in accordance with Circular 91, amended and supplemented by Circular 102, except for securities issued by a subsidiary, parent company or subsidiary of the company's parent company or securities with the remaining restricted transfer period of more than ninety (90) days from the date of calculation;
- ▶ Contracts and transactions exposed to liquidity risk in accordance with Circular 91, amended and supplemented by Circular 102;

VIX Securities Joint Stock Company

NOTES TO THE FINANCIAL SAFETY RATIO REPORT (continued)
as at 30 June 2026

3. SUMMARY OF SIGNIFICANT POLICIES FOR THE PREPARATION OF FINANCIAL SAFETY RATIO REPORT (continued)

3.2 *Liquid capital* (continued)

3.2.1 *Decreases to liquid capital* (continued)

The decrease in liquid capital of the items in current and non-current assets does not include the following items: (continued)

- ▶ Provisions for impairment of assets;
- ▶ Provisions for doubtful debts.

The Company does not calculate exposures to risk for items deducted from liquid capital.

3.2.2 *Increases to liquid capital*

The Company's liquid capital is increased due to the following items:

- ▶ Total increases in value of investments, financial assets recognized at cost equivalent to the difference between market value and book value of the assets, excluding the securities issued by the Company's related parties as well as the restricted securities with the remaining restriction period of more than ninety (90) days from the date of the financial safety ratio report; and
- ▶ Debts that are convertible to equity, including: convertible bonds, redeemable preference shares and other debt instruments registered to supplement liquid capital with the State Securities Commission and satisfying all requirements under Clause 2, Article 7, Circular 91 amended and supplemented by Article 4, Circular 102.

The maximum value of total debt items used to increase liquid capital is 50% of the Company's owners' equity. Regarding convertible debts and debts registered to supplement the Company's liquid capital with the State Securities Commission, the Company deducts 20% of their original value each year during the last five (05) years prior to maturity/conversion into common shares and deducts 25% of residual value quarterly during the last four (04) quarters prior to maturity/conversion into common shares.

3.3 *Exposures to market risk*

Exposures to market risk are the potential losses which may occur when the market value of the Company's assets or assets expected to own from underwriting contracts fluctuates in a negative trend. Exposures to market risk are determined for the Company's assets, stated in Clause 2, Article 9 of Circular 91, including: cash and cash equivalents, money market instruments, bonds, shares, funds/shares of securities investment companies; that are determined by the Company at the end of the transaction day using the following formula:

Exposures to market risk = Net position x Asset price x Market risk coefficient

In particular, net position is the volume of securities held by the Company at the reporting date after being deducted by the number of securities lent and increased by the number of securities borrowed in accordance with prevailing regulations.

Exposures to market risk of securities that are not yet fully distributed from underwriting contracts in the form of a firm commitment, covered warrant issued by the Company and future contracts are determined using the formula presented in Note 3.3.2.

VIX Securities Joint Stock Company

NOTES TO THE FINANCIAL SAFETY RATIO REPORT (continued)
as at 30 June 2026

3. SUMMARY OF SIGNIFICANT POLICIES FOR THE PREPARATION OF FINANCIAL SAFETY RATIO REPORT (continued)

3.3 Exposures to market risk (continued)

Assets which are excluded when determining exposures to market risk include:

- ▶ Treasury shares;
- ▶ Securities issued by related parties of the Company in the following cases:
 - The parent company, subsidiaries of the Company;
 - Subsidiaries of the Company's parent company.
- ▶ Securities restricted to transfer with the remaining restricted period of more than ninety (90) days as from the calculation date.
- ▶ Bonds, debt instruments and valuable papers in the money market which have been matured.
- ▶ Securities which have been hedged by put warrants or futures contracts; put warrants and put options which have been used to hedge for underlying securities.

3.3.1 Market risk coefficient

Market risk coefficient is determined for each line item of assets as specified in Appendix I, Circular 102.

3.3.2 Asset price

a. Cash and cash equivalents, money market instruments

Value of cash in VND is the cash balance at the calculation date.

Value of cash in foreign currencies is the equivalent in VND using the exchange rate published by credit institutions which are allowed to conduct foreign currencies trading at the calculation date.

Value of term deposits, cash equivalent and money market instruments is the amount deposited or acquisition cost plus accrued interest.

b. Bonds

Value of listed bonds is the average price at the most recent trading day plus accrued interest from the latest coupon payment date to the trading date (if the average price does not include accrued interest). In case there is no transaction for such bonds for more than fifteen (15) days up to the calculation date or have been delisted, the value of bonds is the highest of the following values: The price of the nearest valuation period but not exceeding ninety (90) days before the valuation date plus accrued interest; Acquisition cost plus accrued interest; Par value plus accrued interest; Price determined by the internal valuation methods, included accrued interest.

Value of unlisted bonds is the average price of the bond quoted on the trading system of the Stock Exchange at the most recent trading date plus accrued interest from the latest coupon payment date to the trading date (if the average price does not include accrued interest). In case the bonds are not traded on the centralized trading system of the Stock Exchange, or have no transaction for more than fifteen (15) days up to the calculation date, or have been deregistered from trading, its value shall be the highest among the following values: The price of the nearest valuation period but not exceeding ninety (90) days before the valuation date plus accrued interest; Acquisition cost plus accrued interest; Par value plus accrued interest; Price determined by the internal valuation methods, included accrued interest.

The price of active trading bonds is calculated using the above provisions but the price fluctuation range must not exceed 10% of the average bond price of the fifteen (15) most recent trading days.

VIX Securities Joint Stock Company

NOTES TO THE FINANCIAL SAFETY RATIO REPORT (continued)
as at 30 June 2026

3. SUMMARY OF SIGNIFICANT POLICIES FOR THE PREPARATION OF FINANCIAL SAFETY RATIO REPORT (continued)

3.3 *Exposures to market risk* (continued)

3.3.2 *Asset price* (continued)

c. *Shares*

Value of listed shares is determined based on the closing prices (or equivalent term under the Exchange's Regulations) of the latest trading day prior to the date of calculation.

Value of unlisted shares which have been registered on the unlisted public companies market (UPCoM) is the reference prices (or equivalent term under the Exchange's Regulations) of the latest trading day prior to the date of calculation.

In case there is no transaction of the shares listed or registered on UPCoM during more than fifteen (15) days to the date of calculation, or shares have been delisted, deregistered from trading, value of these shares is the highest of the following values: Book value; Acquisition cost; and Price determined by internal valuation methods of the Company.

Value of shares which are suspended from trading, delisted or deregistered from trading is the highest of the following values: The price of the nearest valuation period but not exceeding ninety (90) days before the valuation date; Book value, Par value, Price determined by internal valuation methods of the Company.

Value of shares which are registered or custodied but has not been listed or registered for trading is the average price of quotations from at least three (03) securities companies which are not related to the Company on the latest trading day prior to the date of calculation. If there are no sufficient quotation from at least three (03) securities companies, the value of shares is the highest of the following values: Quoted price; Value determined in the latest reporting period; Book value; Acquisition cost; Price determined by internal valuation methods of the Company.

Value of shares of organizations in term of dissolution, or of bankruptcy is 80% of the liquidated value of such shares at the date of preparation of the latest balance sheet, or price determined by internal methods of the Company.

The value of other shares or capital contributions is the maximum of book value; acquisition cost/value of capital contribution; price determined by internal methods of the Company.

d. *Securities investment fund certificates/Shares of securities investment companies*

The value of listed public investment fund certificates or shares of a public securities investment company is determined based on the closing price (or equivalent term under the Exchange's Regulations) of the latest trading day prior to the date of calculation. In cases where there have been no transactions for more than fifteen (15) days prior to the valuation date, or where the listing has been withdrawn due to a transfer between Stock Exchanges, the value of such listed public investment fund certificates or shares of a public securities investment company is the highest of the following values: (i) the net asset value per fund certificate/share as publicly disclosed in accordance with regulations at the most recent date prior to the valuation date; (ii) the acquisition price; and (iii) the value determined by internal valuation methods of the Company.

Value of member fund or shares of private securities investment companies is equal to the net asset value per capital contribution unit/share as at the most recent reporting period or valuation period prior to the valuation date.

Value of unlisted public fund certificates is the net asset value per fund certificate as publicly disclosed in accordance with prevailing regulations at the most recent date prior to the valuation date.

Value of other funds/shares is determined by the internal methods of the Company.

VIX Securities Joint Stock Company

NOTES TO THE FINANCIAL SAFETY RATIO REPORT (continued)
as at 30 June 2026

3. SUMMARY OF SIGNIFICANT POLICIES FOR THE PREPARATION OF FINANCIAL SAFETY RATIO REPORT (continued)

3.3 Exposures to market risk (continued)

3.3.2 Asset price (continued)

- e. *Securities that have not been fully distributed during the distribution period and have trading prices lower than the underwriting price in underwriting contracts in the form of firm commitments*

- Exposures to market risk of these securities are determined as the following formula:

$$\text{Exposures to market risk} = \left[\text{Quantity of undistributed securities, or distributed but not yet paid} \times \text{Issuance underwriting price} - \text{Value of collateral (if any)} \right] \times \text{Issuance risk coefficient} \times \left[\text{Market risk coefficient} + \frac{\text{Issuance underwriting price} - \text{Trading price}}{\text{Issuance underwriting price}} \times 100\% \right]$$

- In case of Initial Public Offering (IPO), including initial equitization auction, bonds auction, trading price is equal to book value per share of issuer at the latest period, or initial price (if unable to determine book value), or par value (in case of bonds).
- Market risk coefficient is determined in *Note 3.3.1*
- Issuance risk coefficient is determined based on remaining duration to the ending date of the distribution period according to the contract, but not exceed the allowed distribution period in accordance with legislative regulations, as follows:
- Until the last day of the distribution period, if the remaining time is more than sixty (60) days: the issuance risk coefficient is 20%;
 - Until the last day of the distribution period, if the remaining time is from thirty (30) days to sixty (60) days: the issuance risk coefficient is 40%;
 - Until the last day of the distribution period, if the remaining time is less than thirty (30) days: the issuance risk coefficient is 60%;
 - In the period from the last day of the distribution period to the settlement day: the issuance risk coefficient is 80%.
- After the last settlement day, the Company has to determine the exposures to market risk of securities that have not been distributed using the formula in *Note 3.3* in accordance with regulations stated in Clause 4, Article 9, Circular 91 amended and supplemented by Appendix I and Appendix II of Circular 102.
- Value of customers' collateral is determined as follows:
Value of collaterals = Volume of collaterals x Collateral price x (1 - Market risk coefficient).

T.T.N. H.N.H.

15

VIX Securities Joint Stock Company

NOTES TO THE FINANCIAL SAFETY RATIO REPORT (continued)
as at 30 June 2026

3. SUMMARY OF SIGNIFICANT POLICIES FOR THE PREPARATION OF FINANCIAL SAFETY RATIO REPORT (continued)

3.3 *Exposures to market risk* (continued)

3.3.3 *Increase of exposures to market risk*

Exposures to market risk of assets are increasingly adjusted in case that the Company over invests in these assets, except for the securities issued under underwriting contract in form of firm commitment, Government bonds and bonds guaranteed by the Government. The exposures to market risk will be adjusted in accordance with following principles:

- ▶ An increase of 10% if the total value of investment in securities, contributed capital of an organization accounts for more than 10% to 15% of the owners' equity of the Company;
- ▶ An increase of 20% if the total value of investment in securities, contributed capital of an organization accounts for more than 15% to 25% of the owners' equity of the Company;
- ▶ An increase of 30% if the total value of investment in securities, contributed capital of an organization accounts for more than 25% of the owners' equity of the Company.

Dividends, coupons, value of preference right of shares (if any) or interest of deposits, cash equivalents, negotiable instruments and valuable papers shall be added to the value of asset for the purpose of determining the exposures to market risk.

3.4 *Exposures to settlement risk*

Exposures to settlement risk are the potential losses which may occur when a counter party fails to fulfil its settlement obligation or transfer assets on time as committed. Exposures to settlement risk are determined at the end of the transaction date as follows:

- ▶ For term deposits at credit institutions; certificates of deposit issued by credit institutions; securities borrowing or loan contracts in accordance with prevailing regulations; repurchase agreements and reverse repurchase agreements in accordance with prevailing regulations; margin loans contract in accordance with prevailing regulations; receivables arising from securities business activities in accordance with legal regulations, exposures to settlement risk before the date of securities transfer, cash settlement and contract liquidation shall be determined using the following formula:

Exposures to settlement risk = Settlement risk coefficient of counterparty x Value of assets exposed to settlement risk

- ▶ For underwriting contracts in the form of firm commitment signed with other organizations in a syndicated underwriting contract in which the Company is the lead underwriter, the exposures to settlement risk value equals 30% of the remaining value of unpaid underwriting contracts.
- ▶ For receivables from matured bonds, valuable papers, matured debt instruments for which payment has not been made, other receivables and other assets that are overdue, securities which have not been delivered on time including securities and cash which have not been received from term deposits at credit institutions; certificates of deposit issued by credit institutions; securities borrowing or loan contracts in accordance with prevailing regulations; repurchase and reverse repurchase agreements in accordance with prevailing regulations; matured margin loans in accordance with prevailing regulations; receivables arising from securities business activities in accordance with legal regulations, the exposures to settlement risk is determined as follows:

Exposures to settlement risk = Settlement risk coefficient by time x Value of assets exposed to settlement risk

VIX Securities Joint Stock Company

NOTES TO THE FINANCIAL SAFETY RATIO REPORT (continued)
as at 30 June 2026

3. SUMMARY OF SIGNIFICANT POLICIES FOR THE PREPARATION OF FINANCIAL SAFETY RATIO REPORT (continued)

3.4 Exposures to settlement risk (continued)

- ▶ For contracts, transactions, capital utilizations, repurchase or resale agreements of securities, or other similar agreements not included in the above-mentioned contracts and transactions, receivables from debt trading with trading partners other than Vietnam Asset Management Company for credit institutions ("VAMC"), Vietnam Debt and Asset Trading Company Limited ("DATC"), exposures to settlement risk is determined as follows:
 - Deposit agreements or agreements for purchasing real estate, and economic agreements of similar nature: Exposures to settlement risk = Deposit amount $\times$ 150%;
 - Loans or receivables from customers: Exposures to settlement risk = Loan or receivable amount $\times$ 150%;
 - Other contracts or transactions: Exposures to settlement risk = Total value of assets potentially exposed to payment risk $\times$ 100%.
- ▶ For advances with remaining recovery period of less than ninety (90) days (excluding extended advances, which are required to be deducted from liquid capital in accordance with applicable regulations.), exposures to settlement risk is determined as follows:

Value of assets exposed to settlement risk		Risk coefficient	Exposures to settlement risk
Value of total advances	accounting for from 0% to 2% of owners' equity at the date of calculation	8%	Exposures to settlement risk = Value of assets exposed to settlement risk $\times$ Settlement risk coefficient
	accounting for over 2% to under 5% of owners' equity at the date of calculation	50%	
	accounting for over 5% of owners' equity at the date of calculation	100%	

3.4.1 Settlement risk coefficient

Settlement risk coefficient is determined based on the type of counterparties and the period as stipulated in Appendix III, Circular 91.

VIX Securities Joint Stock Company

NOTES TO THE FINANCIAL SAFETY RATIO REPORT (continued)
as at 30 June 2026

3. SUMMARY OF SIGNIFICANT POLICIES FOR THE PREPARATION OF FINANCIAL SAFETY RATIO REPORT (continued)

3.4 Exposures to settlement risk (continued)

3.4.2 Value of assets exposed to settlement risk

a. *Securities lending, securities borrowing, margin contracts, repurchase and reverse repurchase agreements*

Value of assets exposed to settlement risk is the market value of the contract determined as follows:

No.	Type of transaction	Value of assets exposed to settlement risk
1.	Term deposits, certificates of deposit, unsecured loans; contracts, transactions, capital use according to Point k, Clause 1, Article 10 Circular 91, amended and supplemented by Clause 1, Article 7 Circular 102	Total balance of deposit account, certificate of deposit, loan value, contract value, transaction value plus dividends, coupons, preference right value (for securities) or deposit interests, loan interests, other surcharges (for credit).
2.	Securities lending	$\text{Max} \{(\text{Market value of the contract} - \text{Collateral value (if any)}), 0\}$
3.	Securities borrowing	$\text{Max} \{(\text{Collateral value} - \text{Market value of the contract}), 0\}$
4.	Reverse repurchase agreements	$\text{Max} \{(\text{Contract value based on purchase price} - \text{Market value of the contract} \times (1 - \text{Market risk coefficient})), 0\}$
5.	Repurchase agreements	$\text{Max} \{(\text{Market value of the contract} \times (1 - \text{Market risk coefficient}) - \text{Contract value based on selling price}), 0\}$
6.	Margin contracts (loans to customers to purchase securities)/other economic agreements with the similar nature	$\text{Max} \{(\text{Margin balance} - \text{Collateral value}), 0\}$

Margin balance includes outstanding loan principal, interest and other fees.

Customers' collateral value is determined in line with Note 3.4.3. In case the value of collaterals does not have any reference in the market, its value is determined by the internal methods of the Company.

Asset price is determined in line with Note 3.3.2.

VIX Securities Joint Stock Company

NOTES TO THE FINANCIAL SAFETY RATIO REPORT (continued)
as at 30 June 2026

3. SUMMARY OF SIGNIFICANT POLICIES FOR THE PREPARATION OF FINANCIAL SAFETY RATIO REPORT (continued)

3.4 Exposures to settlement risk (continued)

3.4.2 Value of assets exposed to settlement risk (continued)

b. Securities trading

Value of assets exposed to settlement risk in securities trading as the following standard:

No.	Period	Value of assets exposed to settlement risk
A - For the selling transactions (seller is the Company or its customers under the securities brokerage activities)		
1.	Before the settlement date/period	0
2.	After the settlement date/period	Market value of the contract (if market value is less than trading value)
		0 (if market value is greater than trading value)
B - For the buying transactions (buyer is the Company or the Company's customer)		
1.	Before the securities transfer date/period	0
2.	After the securities transfer date/period	Market value of the contract (if market value is less than trading value)
		0 (if market value is greater than trading value)

Settlement/transfer period of securities is T+2 (for listed shares), T+1 (for listed bonds); T+n (for transactions outside the official trading system within n days under agreement of both parties), or in accordance with prevailing regulations (for derivatives).

c. Receivables, matured bonds, matured debt instruments

Value of assets exposed to settlement risk is the value of receivables calculated based on par value, plus accrued interest, related costs and less settlement received previously (if any).

3.4.3 Deduction of collateral

The value of collaterals of counterparties, clients shall be deducted from the Company's value of assets exposed to settlement risk, excepts transactions and contracts which were regulated in Point k, Clause 1 and Point b Clause 10 Article 10 of Circular 91, amended and supplemented in Clause 1 and Clause 2 Article 7 of Circular 102, when determine the value of assets exposed to settlement risk if the related contracts and transactions satisfy the following conditions:

- ▶ Partners or customers use collaterals to ensure their fulfilment of obligations and their collaterals are cash, cash equivalents, valuable papers, negotiable instruments on the money market, securities listed and registered for trading on the Vietnam Exchange and its subsidiaries, Government bonds and bonds guaranteed by the Ministry of Finance;

VIX Securities Joint Stock Company

NOTES TO THE FINANCIAL SAFETY RATIO REPORT (continued)
as at 30 June 2026

3. SUMMARY OF SIGNIFICANT POLICIES FOR THE PREPARATION OF FINANCIAL SAFETY RATIO REPORT (continued)

3.4 Exposures to settlement risk (continued)

3.4.3 Deduction of collateral (continued)

- ▶ The Company has rights to control, manage, use, and transfer collaterals if partners fail to make payment fully and timely as agreed in the contracts.

Value of asset subjected to deduction is determined as follows:

Collateral value = Volume of assets x Asset price x (1 – Market risk coefficient)

Assets price is determined in accordance with Note 3.3.2.

3.4.4 Increase in exposures to settlement risk

Exposures to settlement risk are adjusted to increase in the following cases:

- ▶ An increase of 10% if the value of deposits contracts, certificates of deposit, loans, undue receivables, repurchase agreements, reverse repurchase agreements, the total value of loans to an organization, an individual and a group of related organizations/ individuals (if any) account for more than 10% to 15% of the owners' equity of the Company;
- ▶ An increase of 20% if the value of deposits contracts, certificates of deposit, loans, undue receivables, repurchase agreements, reversed repurchase agreements, the total value of loan to an organization, an individual and a group of related organizations/ individuals (if any) account for more than 15% to 25% of the owners' equity of the Company;
- ▶ An increase of 30% if the value of deposits contracts, certificates of deposit, loans, undue receivables, repurchase agreements, reverse repurchase agreements, the total value of loan to an organization, an individual and a group of related organizations/ individuals (if any), or an individual and related parties of that individual (if any), account for more than 25% of the owners' equity of the Company.

3.4.5 Net bilateral clearing value of assets exposed to settlement risk

Value of assets exposed to settlement risk is subject to net bilateral clearing in cases:

- ▶ Settlement risk relating to the same partner;
- ▶ Settlement risk occurred to the same type of transaction;
- ▶ The net bilateral clearing is agreed in prior by related parties by documents.

VIX Securities Joint Stock Company

NOTES TO THE FINANCIAL SAFETY RATIO REPORT (continued)
as at 30 June 2026

3. SUMMARY OF SIGNIFICANT POLICIES FOR THE PREPARATION OF FINANCIAL SAFETY RATIO REPORT (continued)

3.5 *Exposures to operational risk*

Exposures to operational risk are the potential losses which may occur due to technical errors, system errors and business processes, human errors during performing their work, or due to the lack of capital resulting from expenses, losses arising from investment activities, or other objective reasons.

Exposures to operational risk of the Company is determined at 25% of the Company's expenses for calculating operational risk within twelve (12) consecutive months up to reporting date or 20% of the minimum charter capital for business operations of the Company according to regulation, up to which is higher.

The Company's expenses for calculating operational risk are determined from total expenses incurred in the period less: depreciation expense; reverse/provision expense for the impairment of short-term, long-term financial asset and mortgage assets; reverse/provision expense for the impairment of receivable; reverse/provision expense for the impairment of other short-term asset; and loss from revaluation of financial assets at fair value through profit or loss ("FVTPL"); interest expenses; loss from revaluation of outstanding warrants payable; unrealized foreign exchange gain or loss; financial expenses and other non-cash expenses in the business activities of the Company.

MINI
G
T.T.T.

VIX Securities Joint Stock Company

NOTES TO THE FINANCIAL SAFETY RATIO REPORT (continued)
as at 30 June 2026

4. CALCULATION SHEET ON EXPOSURES TO MARKET RISK

<i>Investment items</i>		<i>Risk coefficient %</i>	<i>Scale of risk VND</i>	<i>Exposures to risk VND</i>
		(1)	(2)	(3) = (1) x (2)
I. Cash and cash equivalents, money market instruments				
1.	Cash (VND) and demand deposits at banks	0	1,545,847,191,635	-
2.	Cash equivalents	0	501,743,835,616	-
3.	Valuable papers, transferable instruments in the money market, certificate of deposit	0	1,903,885,539,338	-
II. Government bonds				
4.	Zero-coupon Government bonds	0	-	-
5.	Coupon-bearing Government bonds: Government bonds (including national construction bonds and construction project bonds issued previously), Government bonds of OECD member countries or bonds guaranteed by the Government or Central Bank of those countries, bonds issued by international organizations including IBRD, ADB, IADB, AFDB, EIB, and EBRD, and local government bonds	3	-	-
III. Listed and unlisted bonds issued by credit institutions				
6.	Credit institution bonds having remaining maturity of less than 1 year, including convertible bonds	0	-	-
	Credit institution bonds having remaining maturity of 1 to under 3 years, including convertible bonds	3	-	-
	Credit institution bonds having remaining maturity of 3 to under 5 years, including convertible bonds	5	-	-
	Credit institution bonds having remaining maturity of 5 years and above, including convertible bonds	10	889,257,636,561	88,925,763,656

VIX Securities Joint Stock Company

NOTES TO THE FINANCIAL SAFETY RATIO REPORT (continued)
as at 30 June 2026

4. CALCULATION SHEET ON EXPOSURES TO MARKET RISK (continued)

<i>Investment items</i>		<i>Risk coefficient %</i>	<i>Scale of risk VND</i>	<i>Exposures to risk VND</i>
		(1)	(2)	(3) = (1) x (2)
IV. Corporate bonds				
Listed Corporate bonds				
7.	Listed bonds having remaining maturity of less than 1 year, including convertible bonds	0	-	-
	Listed bonds having remaining maturity of 1 to under 3 years, including convertible bonds	5	-	-
	Listed bonds having remaining maturity of 3 to under 5 years, including convertible bonds	10	-	-
	Listed bonds having remaining maturity of 5 years and above, including convertible bonds	15	-	-
Unlisted corporate bonds				
8.	Unlisted bonds issued by listed company having remaining maturity of less than 1 year, including convertible bonds	5	-	-
	Unlisted bonds issued by listed company having remaining maturity of 1 to under 3 years, including convertible bonds	10	-	-
	Unlisted bonds issued by listed company having remaining maturity of 3 to under 5 years, including convertible bonds	20	-	-
	Unlisted bonds issued by listed company having remaining maturity of 5 years and above, including convertible bonds	25	-	-
	Unlisted bonds issued by other company having remaining maturity of less than 1 year, including convertible bonds	15	126,462,575,157	18,969,386,274
	Unlisted bonds issued by other company having remaining maturity of 1 to under 3 years, including convertible bonds	20	825,686,165,340	165,137,233,068
	Unlisted bonds issued by other company having remaining maturity of 3 to under 5 years, including convertible bonds	30	-	-
	Unlisted bonds issued by other company having remaining maturity of 5 years and above, including convertible bonds	35	-	-
	List the credit ratings of the bonds/issuers (with details for each bond/issuer): (*)		1,841,406,377,058	184,140,637,706

VIX Securities Joint Stock Company

NOTES TO THE FINANCIAL SAFETY RATIO REPORT (continued)
as at 30 June 2026

4. CALCULATION SHEET ON EXPOSURES TO MARKET RISK (continued)

<i>Investment items</i>		<i>Risk coefficient %</i>	<i>Scale of risk VND</i>	<i>Exposures to risk VND</i>
		(1)	(2)	(3) = (1) x (2)
V. Shares				
9.	Ordinary shares, preferred shares of entities listed in Stock Exchange	10	15,881,531,124,150	1,588,153,112,415
10.	Ordinary shares, preferred shares of unlisted public entities registered for trading through UPCoM system	20	1,973,188,000,000	394,637,600,000
11.	Ordinary shares, preferred shares of public entities registered for depository, but not yet listed and registered for trading; shares under IPO	30	-	-
VI. Securities investment fund certificates				
12.	Public funds, public securities investment companies	10	-	-
13.	Member funds	50	-	-
14.	Private securities investment companies	30	-	-
VII. Securities subject to warning, control, trading restriction, trading halt, suspension, delisting, or trading cancellation				
15.	Securities being warned	35	319,660,942,500	111,881,329,875
16.	Securities under control	40	-	-
17.	Securities under trading halt or trading restriction	60	653,400	392,040
18.	Securities under trading suspension	70	-	-
19.	Delisted, cancelled securities	80	3,789,237	3,031,390
VIII. Derivative securities				
20.	Share index futures contracts	8	-	-
Calculation: Exposures to risk = Max {((Settlement value at the end of the day – Value of purchased securities to guarantee futures contract payment obligations) x Market risk coefficient of futures contracts – Margin value (The contribution to the clearing fund for the open position of the securities company)), 0} Settlement value at the end of the day = Price paid at the end of the day x Open volume.				
21.	Government bond futures contracts	3	-	-
Calculation: Exposures to risk = Max {((Settlement value at the end of the day – Value of purchased securities to guarantee futures contract payment obligations) x Market risk coefficient of futures contracts – Margin value (The contribution to the clearing fund for the open position of the securities company)), 0} Settlement value at the end of the day = Price paid at the end of the day x Open volume.				

VIX Securities Joint Stock Company

NOTES TO THE FINANCIAL SAFETY RATIO REPORT (continued)
as at 30 June 2026

4. CALCULATION SHEET ON EXPOSURES TO MARKET RISK (continued)

Investment items		Risk coefficient %	Scale of risk VND	Exposure to risk VND
		(1)	(2)	(3) = (1) x (2)
IX. Other securities				
22.	Shares listed in foreign markets included in the benchmark	25	-	-
23.	Shares listed in foreign markets not included in the benchmark	100	-	-
24.	Covered warrants listed on Ho Chi Minh Stock Exchange	8	-	-
25.	Arbitrage transactions	2	-	-
26.	Shares, capital contribution, other securities and other investment assets	80	334,269,200,000	267,415,360,000
27.	Covered warrants issued by the Company		-	-
Calculation: Exposures to risk = Max {((P ₀ X Q ₀ /k- P ₁ X Q ₁) x r -MD), 0}				
28.	Securities formed from hedging activities for the issued covered warrants (in case covered warrants are not profitable)		-	-
29.	The positive difference between the value of the underlying securities used by the Company to hedge against the risks of covered warrants and the value of the underlying securities necessary to hedge for covered warranties.		-	-
X. Increase risk (if any) is assessed based on shareholders' equity after all required provisions have been fully recognized.				
No.	Stock code	Increase %	Scale of risk VND	Exposures to risk VND
			-	-
TOTAL EXPOSURES TO MARKET RISK (I+II+III+IV+V+VI+VII+VIII+IX+X)				2,819,263,846,424

VIX Securities Joint Stock Company

NOTES TO THE FINANCIAL SAFETY RATIO REPORT (continued)
as at 30 June 2026

4. CALCULATION SHEET ON EXPOSURES TO MARKET RISK (continued)

(*) Details:

No.	Issuer	Credit rating organization	Credit rating level	Credit rating announcement date	Additional risk coefficient	Scale of risk VND	Exposure to risk VND
1	Ho Chi Minh City Development Joint Stock Commercial Bank	Moody's	B1	21 April 2026	10%	52,508,657,534	5,250,865,753
2	Fortune Vietnam Joint Stock Commercial Bank	Moody's	Ba3	18 November 2025	10%	50,508,823,530	5,050,882,353
3	Saigon - Hanoi Commercial Joint Stock Bank	Moody's	B1	21 April 2026	10%	82,228,953,425	8,222,895,343
4	Vietnam Bank for Agriculture and Rural Development	Fitch Ratings	BB+	03 November 2025	10%	274,008,692,079	27,400,869,208
5	Joint Stock Commercial Bank for Investment and Development of Vietnam	Moody's	Ba2	22 January 2026	10%	288,135,194,907	28,813,519,491
6	Vietnam Joint Stock Commercial Bank for Industry and Trade	Fitch Ratings	BB+	03 November 2025	10%	100,560,136,986	10,056,013,698
7	Joint Stock Commercial Bank for Foreign Trade of Vietnam	Moody's	Ba2	22 January 2026	10%	41,307,178,100	4,130,717,810
8	New Generation Debt Trading Joint Stock Company	No Rating Agency			10%	461,483,151,641	46,148,315,164
9	Computer - Communication - Control 3C Incorporation	No Rating Agency			10%	126,462,575,157	12,646,257,516
10	MHC Investment Joint Stock Company	No Rating Agency			10%	164,100,000,000	16,410,000,000
11	Viet Kim Commercial and Service Joint Stock Company	No Rating Agency			10%	200,103,013,699	20,010,301,370
Total						1,841,406,377,058	184,140,637,706

VIX Securities Joint Stock Company

NOTES TO THE FINANCIAL SAFETY RATIO REPORT (continued)
as at 30 June 2026

5. CALCULATION SHEET ON EXPOSURES TO SETTLEMENT RISK

	Exposures to settlement risk VND
Risk of undue items (Note 5.1)	148,617,823,873
Risk of overdue items (Note 5.2)	15,848,797,416
Risk from advances, contracts and other transactions (Note 5.3)	38,240,000
Increase risk (Note 5.4)	-
Total exposures to settlement risk	164,504,861,289

5.1 Risks of undue items

Type of transactions	Risk coefficient (%)	Exposures to settlement risk (VND)						Total exposures to settlement risk VND
		0%	0.8%	3.2%	4.8%	6.0%	8.0%	
		(1)	(2)	(3)	(4)	(5)	(6)	
1. Term deposits, certificates of deposits, unsecured loans, receivables from securities trading activities and other items exposed to settlement risk (*)		-	-	-	-	144,523,789,702	4,094,034,171	148,617,823,873
2. Financial assets lendings/Agreements with similar nature		-	-	-	-	-	-	-
3. Financial assets borrowings/Agreements with similar nature		-	-	-	-	-	-	-
4. Reverse repurchase agreements/Agreements with similar nature		-	-	-	-	-	-	-
5. Repurchase agreements/Agreements with similar nature		-	-	-	-	-	-	-
TOTAL EXPOSURES TO SETTLEMENT RISK OF UNDUE ITEMS								148,617,823,873

VIX Securities Joint Stock Company

NOTES TO THE FINANCIAL SAFETY RATIO REPORT (continued)
as at 30 June 2026

5. CALCULATION SHEET ON EXPOSURES TO SETTLEMENT RISK (continued)

5.1 Risks of undue items (continued)

Details of settlement risk coefficient by counterparties are determined as follows:

No.	Counterparties of the Company	Settlement risk coefficient
(1)	Government, issuers guaranteed by the Government, Government and Central Banks of OECD countries; People's committees of provinces and centrally controlled municipalities	0.0%
(2)	Securities Stock Exchanges, Vietnam Securities Depository and Clearing Corporation	0.8%
(3)	Credit institutions, financial institutions, and securities trading institutions which are established in OECD countries and have credit ratings in accordance with the internal policies of securities trading institutions	3.2%
(4)	Credit institutions, financial institutions, and securities trading institutions which are not established in OECD countries or which are established in OECD countries and do not meet the requirements specified in the internal policies of securities trading institutions	4.8%
(5)	Credit institutions, financial institutions, and securities trading institutions, securities investment funds, securities investment companies being established and operating in Vietnam	6.0%
(6)	Other entities and individuals	8.0%

(*) Details:

	Carrying value VND	Value of collaterals VND	Carrying amount without collaterals VND	Settlement risk coefficient by counterparties %	Exposures to settlement risk VND
Term deposits and certificates of deposits	2,405,629,374,954	-	2,405,629,374,954	6.0	144,337,762,497
Receivables from credit institutions, financial institutions	3,100,453,424	-	3,100,453,424	6.0	186,027,205
Other receivables	51,175,427,142	-	51,175,427,142	8.0	4,094,034,171
Total	2,459,905,255,520	-	2,459,905,255,520		148,617,823,873

VIX Securities Joint Stock Company

NOTES TO THE FINANCIAL SAFETY RATIO REPORT (continued)
as at 30 June 2026

5. CALCULATION SHEET ON EXPOSURES TO SETTLEMENT RISK (continued)

5.2 Risks of overdue items

No.	Overdue period	Risk coefficient %	Scale of risk VND	Exposures to settlement risk VND
1.	0 - 15 days after payment due date or date of transferring securities	16	-	-
2.	16 - 30 days after payment due date or date of transferring securities	32	-	-
3.	31 - 60 days after payment due date or date of transferring securities	48	-	-
4.	Above 60 days after payment due date or date of transferring securities	100	15,848,797,416	15,848,797,416
TOTAL EXPOSURES TO SETTLEMENT RISK OF OVERDUE ITEMS				15,848,797,416

5.3 Risk from advances, contracts and other transactions

No.	Details for each counterparty	Risk coefficient %	Scale of risk VND	Exposures to settlement risk VND
1.	Contracts, transactions, and capital utilization arrangements other than those specified in Points a, b, c, d, đ, e, and g, Clause 1, Article 10 of Circular 91, amended and supplemented in Clause 1, Article 7 of Circular 102; repurchase and resale agreements for securities or other agreements of similar nature, except for those specified in Points c and d, Clause 1, Article 10 of Circular 91; and receivables arising from debt trading with counterparties other than the Vietnam Asset Management Company (VAMC) and the Vietnam Debt and Asset Trading Corporation (DATC):			
	- Deposit agreements or agreements for purchasing real estate, and economic agreements of similar nature (with details for each counterparty)	150	-	-
	- Loans and other receivables from customers that are not classified under Points đ and g, Clause 1, Article 10 of Circular 91, amended and supplemented in Clause 1, Article 7 of Circular 102 (with details for each counterparty)	150	-	-

VIX Securities Joint Stock Company

NOTES TO THE FINANCIAL SAFETY RATIO REPORT (continued)
as at 30 June 2026

5. CALCULATION SHEET ON EXPOSURES TO SETTLEMENT RISK (continued)

5.3 Risk from advances, contracts and other transactions (continued)

No.	Details for each counterparty	Risk coefficient %	Scale of risk VND	Exposures to settlement risk VND
1.	- Other contracts and transactions (with details for each counterparty)	100	-	-
	- Advances (with details for each counterparty):			
	+ Accounting for from 0% to 2% of owners' equity at the calculation date	8	478,000,000	38,240,000
	Advance to employees	8	478,000,000	38,240,000
	+ Accounting for more than 2% to less than 5% of owners' equity at the calculation date	50	-	-
	+ Accounting for more than 5% of owners' equity at the calculation date	100	-	-
TOTAL EXPOSURES TO SETTLEMENT RISK OF OTHER CONTRACTS, TRANSACTIONS				38,240,000

5.4 Increase in exposures to settlement risk

No.	Details for each counterparty	Increase (%)	Scale of risk VND	Exposures to risk VND
TOTAL INCREASE IN EXPOSURES TO SETTLEMENT RISK				-

VIX Securities Joint Stock Company

NOTES TO THE FINANCIAL SAFETY RATIO REPORT (continued)
as at 30 June 2026

6. CALCULATION SHEET ON EXPOSURES TO OPERATIONAL RISK

	<i>Items</i>	<i>Amount VND</i>
I.	Total operating expenses incurred during the 12-month period up to 30 June 2026	3,459,472,505,559
II.	Deductions from total expenses (*)	2,858,621,231,266
III.	Total expenses after deductions (III = I - II)	600,851,274,293
IV.	25% of total expense after deductions (IV = 25% III)	150,212,818,573
V.	20% of the minimum charter capital for business operations of the Company	50,000,000,000
TOTAL EXPOSURES TO OPERATIONAL RISK (Max {IV, V})		150,212,818,573

(*) *Deductions from total expenses*

	<i>Amount VND</i>
Depreciation expenses	10,764,163,180
Reversal of provision for impairment of receivables	(15,901,067)
Loss from revaluation of financial assets recognized through profit or loss (FVTPL)	2,306,668,355,687
Interest expense	538,730,763,156
Finance expenses and other non-cash expenses arising from the Company's operating activities	2,473,850,310
Total	2,858,621,231,266

VIX Securities Joint Stock Company

NOTES TO THE FINANCIAL SAFETY RATIO REPORT (continued)
as at 30 June 2026

7. CALCULATION SHEET ON LIQUID CAPITAL

NO.	CONTENTS	Liquid capital		
		Liquid capital VND	Deductions VND	Increases VND
		(1)	(2)	(3)
A	Owners' Equity			
1.	Owners' equity, excluding redeemable preferred shares (if any)	24,502,877,720,000		
2.	Share premium, excluded redeemable preferred shares (if any)	1,959,239,553,000		
3.	Treasury shares	-		
4.	The convertible bonds - equity component	-		
5.	Other owners' equity	-		
6.	Differences from revaluation of financial assets at fair value	-		
7.	Charter capital supplementary reserve	84,018,478,276		
8.	Operational risk and financial reserve	86,480,740,231		
9.	Other funds belonging to the owner's equity	2,462,261,955		
10.	Realized undistributed profit after tax	3,167,863,327,931		
11.	Balance of provision for impairment of assets	15,848,797,416		
12.	Difference from revaluation of fixed assets	-		
13.	Foreign exchange rate differences	-		
14.	Convertible debts			-
15.	Total decrease or increase in securities investment value		722,858,622,375	4,262,944,470,250
16.	Other capital (if any)	-		
1A	Total			33,358,876,726,684

VIX Securities Joint Stock Company

NOTES TO THE FINANCIAL SAFETY RATIO REPORT (continued)
as at 30 June 2026

7. CALCULATION SHEET ON LIQUID CAPITAL (continued)

NO.	CONTENTS	Liquid capital		
		Liquid capital VND	Deductions VND	Increases VND
		(1)	(2)	(3)
B	Short-term assets			
I	Financial assets			
1.	Cash and cash equivalents			
2.	Financial assets at fair value through profit or loss (FVTPL)			
	Securities exposed to market risk			
	Securities deducted from liquid capital		-	
3.	Held-to-maturity (HTM) investments			
	Securities exposed to market risk			
	Securities deducted from liquid capital		-	
4.	Loans			
5.	Available-for-sale (AFS) financial assets			
	Securities exposed to market risk			
	Securities deducted from liquid capital		-	
6.	Provision for impairment of financial assets and mortgage assets			
7.	Receivables (Receivables from disposal of financial assets, Receivables and accruals from dividend and interest income from financial assets)			
	Receivables due in 90 days or less			
	Receivables due in more than 90 days		-	
	Current receivables from counterparties that have become insolvent		-	
8.	Covered warrant have not yet been issued			
9.	Underlying securities for the purpose of hedging when issuing covered warrants			
10.	Receivables from services provided by the Company			
	Receivables due in 90 days or less			
	Receivables due in more than 90 days		-	
	Current receivables from counterparties that have become insolvent		-	

VIX Securities Joint Stock Company

NOTES TO THE FINANCIAL SAFETY RATIO REPORT (continued)
as at 30 June 2026

7. CALCULATION SHEET ON LIQUID CAPITAL (continued)

NO.	CONTENTS	Liquid capital		
		Liquid capital VND	Deductions VND	Increases VND
		(1)	(2)	(3)
B	Short-term assets (continued)			
I	Financial assets (continued)			
11.	Internal receivables			
	Internal receivables due in 90 days or less			
	Internal receivables due in more than 90 days		-	
	Current receivables from counterparties that have become insolvent		-	
12.	Receivables due to error in securities transaction			
	Receivables due in 90 days or less			
	Receivables due in more than 90 days		-	
	Current receivables from counterparties that have become insolvent		-	
13.	Other receivables			
	Other receivables due in 90 days or less			
	Other receivables due in more than 90 days		16,327,012,367	
	Current receivables from counterparties that have become insolvent		-	
14.	Provision for impairment of receivables			
II	Other short-term assets			
1.	Advances			
	Advances with the remaining repayment term of 90 days or less			
	Advances with the remaining repayment term of more than 90 days		-	
	Current advances from counterparties that have become insolvent		-	
2.	Office supplies, tools and materials		77,556,812	
3.	Short-term prepaid expenses		1,839,432,759	
4.	Short-term deposits, collaterals and pledges		-	
5.	Deductible value added tax		-	
6.	Tax and other receivables from the State		-	
7.	Other current assets		638,711,133	
8.	Provision for impairment of other current assets			
1B	Total			18,882,713,071

VIX Securities Joint Stock Company

NOTES TO THE FINANCIAL SAFETY RATIO REPORT (continued)
as at 30 June 2026

7. CALCULATION SHEET ON LIQUID CAPITAL (continued)

NO.	CONTENTS	Liquid capital		
		Liquid capital VND	Deductions VND	Increases VND
		(1)	(2)	(3)
C	Long-term assets			
I	Long-term financial assets			
1.	Long-term receivables		-	
2.	Investments			
2.1	HTM investments			
	Securities exposed to market risk			
	Securities are deducted from liquid capital		-	
2.2	Investments in subsidiaries		-	
2.3	Other long-term investments		-	
II	Fixed assets		27,041,197,992	
III	Investment properties		-	
IV	Construction in progress		-	
V	Other long-term assets			
1.	Long-term deposits, collaterals and pledges		1,170,646,164	
2.	Long-term prepaid expenses		460,215,386	
3.	Deferred income tax assets		-	
4.	Payment for Settlement Assistance Fund		20,000,000,000	
5.	Other long-term assets		-	
VI	Assets qualified, adverse or disclaimed of opinion in audited or reviewed financial statements that are not deducted according to Article 5, Circular 91 amended and supplemented in Article 2, Circular 102			
1C	Total			48,672,059,542

VIX Securities Joint Stock Company

NOTES TO THE FINANCIAL SAFETY RATIO REPORT (continued)
as at 30 June 2026

7. CALCULATION SHEET ON LIQUID CAPITAL (continued)

NO.	CONTENTS	Liquid capital		
		Liquid capital VND	Deductions VND	Increases VND
		(1)	(2)	(3)
D	Escrow, collateral items			
1.	The value of the escrow			
1.1	The value of contribution to Settlement Assistance Fund of Vietnam Securities Depository and Clearing Corporation		-	
1.2	The value of contribution to the clearing fund of the central settlement counterparty for the open position of the clearing member		-	
1.3	The value of cash escrow and banks' guarantee for issuing covered warrants		-	
2.	Value of assets pledged to secure the obligations of the Company and other organizations or individuals (with details for each counterparty)		-	
1D	Total			-
LIQUID CAPITAL = 1A-1B-1C-1D		33,291,321,954,071		

Notes:

☐ Non-applicable for the preparation of the financial safety ratio report

8. EVENTS AFTER 30 JUNE 2026

There has been no matter or circumstance that has arisen after 30 June 2026 that requires adjustment or disclosure in the financial safety ratio report as at 30 June 2026 of the Company.

Hanoi, Vietnam

12 August 2026

Ms. Nguyen Thi Thu Hang
Chief Accountant

Ms. Duong Thi Kim Oanh
Head of Internal Control

Mr. Nguyen Tuan Dung
General Director



EY | Building a better working world

EY is building a better working world by creating new value for clients, people, society and the planet, while building trust in capital markets.

Enabled by data, AI and advanced technology, EY teams help clients shape the future with confidence and develop answers for the most pressing issues of today and tomorrow.

EY teams work across a full spectrum of services in assurance, consulting, tax, strategy and transactions. Fueled by sector insights, a globally connected, multi-disciplinary network and diverse ecosystem partners, EY teams can provide services in more than 150 countries and territories.

All in to shape the future with confidence.

EY refers to the global organization, and may refer to one or more, of the member firms of Ernst & Young Global Limited, each of which is a separate legal entity. Ernst & Young Global Limited, a UK company limited by guarantee, does not provide services to clients. Information about how EY collects and uses personal data and a description of the rights individuals have under data protection legislation are available via ey.com/privacy. EY member firms do not practice law where prohibited by local laws. For more information about our organization, please visit ey.com.

© 2026 Ernst & Young Vietnam Limited. All Rights Reserved.

ey.com/en_vn