Note: This English translation is provided for reference purposes only. In the event of any discrepancy or inconsistency between the Vietnamese version and the English translation, the Vietnamese version shall prevail. The Company shall not be liable for any direct, indirect, consequential, or other damages arising from the use of this translation.

FECON CORPORATION	**THE SOCIALIST REPUBLIC OF VIETNAM** **Independence – Freedom – Happiness**
----------	**----------**
No: /2026/BC-HĐQT.FECON	*Ha Noi, June 04th, 2026*

REPORT ON THE RESULTS OF THE 2025 PRIVATE BOND ISSUANCE
FECON CORPORATION

To: GENERAL MEETING OF SHAREHOLDERS

Pursuant to:

- *Enterprise Law No. 59/2020/QH14 dated June 17, 2020 of the National Assembly of the Socialist Republic of Vietnam;*
- *Securities Law No. 54/2019/QH14 dated November 26, 2019 of the National Assembly of the Socialist Republic of Vietnam;*
- *Decree No. 153/2020/ND-CP dated December 31, 2020 of the Government regulating private offering and trading of corporate bonds in the domestic market and offering of corporate bonds to the international market (amended and supplemented by Decree No. 65/2022/ND-CP dated September 16, 2022 and Decree No. 08/2023/ND-CP dated March 5, 2023 of the Government);*
- *Circular No. 122/2020/TT-BTC dated December 31, 2020 of the Ministry of Finance guiding the information disclosure and reporting regime according to Decree No. 153/2020/ND-CP dated December 31, 2020 of the Government;*
- *Charter of FECON Joint Stock Company;*
- *Resolution No. 24/2025/NQ-HĐQT.FECON dated June 4, 2025 of the Board of Directors on approving the 2025 private bond issuance plan, round 1;*

The Board of Directors hereby reports to the General Meeting of Shareholders on the results of the 2025 private bond issuance as follows:

1. Bond Code: FCN12501

2. Bond Conditions and Terms:

- Total number of bonds issued: 1,200 (One thousand two hundred) bonds;
- Total value of bonds issued: 120,000,000,000 VND (One hundred twenty billion VND);
- Total number of bonds actually issued: 1,200 (One thousand two hundred) bonds;
- Total value of bonds actually issued: 120,000,000,000 VND (One hundred twenty billion VND);
- Face value: 100,000,000 VND/bond (One hundred million VND per bond);
- Tenor: 18 (eighteen) months from the Issue Date.

Note: This English translation is provided for reference purposes only. In the event of any discrepancy or inconsistency between the Vietnamese version and the English translation, the Vietnamese version shall prevail. The Company shall not be liable for any direct, indirect, consequential, or other damages arising from the use of this translation.

- Bond Type: Non-convertible bond, without warrants, secured by assets, not subordinated debt of the Issuing Organization.

- Bond Form: Book-entry/electronic data, with issuance of bond ownership certificates. Electronic data in cases where legal documents, related regulations of the Vietnam Securities Depository and Clearing Corporation ("VSDC"), Stock Exchange and other State agencies require, or in cases provided for in the Bond Terms and Conditions and/or related transaction documents.

- Applicable Interest Rate: Fixed interest rate throughout the bond tenor of 11% (Eleven percent)/year.

- Interest Payment Period: 03 (three) consecutive months starting from (and including) the Issue Date or the last day of the preceding Interest Period (but not including) (i) the last day of the first Interest Period (or the last day of the next Interest Period) or (ii) the Early Bond Repurchase Date according to these Bond Terms and Conditions (depending on the applicable case).

- Interest Payment Date: The last day of each Interest Period. The first Interest Payment Date is September 10, 2025, and subsequent Interest Payment Dates are December 10, 2025, March 10, 2026, June 10, 2026, September 10, 2026, and the Maturity Date.

3. Issue Date: June 10, 2025.

Maturity Date: December 10, 2026.

End of Issuance Round: June 11, 2025.

4. Issuance Purpose: Debt restructuring of the Company. Restructured debt obligations of TCPH:

STT	Lender	Outstanding Balance (VND)	Tenor	Allocation (VND)	Capital Usage Period
1	UOB (United Overseas Bank Limited)	30.091.963.786	6 months	30.091.963.786	Q2/2025
2	VCB (Vietnam Joint Stock Commercial Bank for Foreign Trade)	91.549.574.829	6 months	91.549.574.829	Q2/2025
3	Vietinbank (Vietnam Joint Stock Commercial Bank for Industry and Trade)	44.157.557.119	9 months	44.157.557.119	Q2/2025
Total		**165.799.095.734**		**120.000.000.000**	

5. Issuance Method:

- Private issuance in the domestic market through an issuing agent according to Decree 153/2020/ND-CP of the Government dated December 31, 2020 regulating private offering and trading of corporate bonds in the domestic market and offering of corporate bonds to the international market; Decree 65/2022/ND-CP of the Government dated September 16, 2022 amending and supplementing certain articles of Decree 153/2020/ND-CP; and Decree 08/2023/ND-CP of the Government dated March 5, 2023 amending and supplementing and suspending the implementation

Note: This English translation is provided for reference purposes only. In the event of any discrepancy or inconsistency between the Vietnamese version and the English translation, the Vietnamese version shall prevail. The Company shall not be liable for any direct, indirect, consequential, or other damages arising from the use of this translation.

of certain articles of the aforementioned decrees.

6. Bond Principal and Interest Payment Method:

- Interest payment method: Bond interest paid periodically every 03 (three) months from the Bond Issue Date. The Issuing Organization intends to use profits from business and investment activities and other legal sources of income to pay bond interest to investors.

- Principal payment method: Bond principal paid 01 (one) time on the Maturity Date or Early Bond Repurchase Date, whether voluntary or mandatory repurchase. Depending on actual market conditions, the Issuing Organization intends to use revenue from business activities and other legal sources of the Issuing Organization and/or capital mobilized from the economy to pay bond principal at maturity or when the bond is repurchased early.
The Issuing Organization commits to perform Early Bond Repurchase according to the provisions in the Bond Terms and Conditions.

7. Right Exercise Method: Not applicable.

8. Commitment on Collateral:

Secured by assets of the Issuing Organization and/or Third Party:
The bonds are secured by 1,500,000 shares of FECON Joint Stock Company (FCN); 4,087,000 shares of FECON Energy Joint Stock Company (FCP); and 22,723,563 shares of FECON Investment Joint Stock Company (FCInvest) owned by the Guarantors/Pledgors. The initial Collateral Ratio is 210% (two hundred ten percent). The Issuing Organization and the Guarantors commit to create and maintain Minimum Collateral Asset Value equal to 200% of the total face value of outstanding and unpaid bond principal at all times while the bonds are outstanding.
(The above assets are collectively referred to as "Collateral Assets")
The Collateral Assets shall be specifically regulated and managed in relevant Bond documents.

9. Early Bond Repurchase:

a. **Scheduled Early Repurchase**:

- After 06 (six) months from the Issue Date, the Issuing Organization will repurchase at least 33.33% of the total face value of successfully issued bonds ("First Repurchase Date").
- Subsequent Repurchase Dates: Every 03 (three) months from the First Repurchase Date, equivalent to 3 early repurchases from the First Repurchase Date until the Maturity Date, the Issuing Organization will repurchase at least 16.67% of the total face value of successfully issued bonds each time.

Expected Repurchase Schedule:

- Round 1: December 10, 2025 – At least 30%
- Round 2: March 10, 2026 – At least 17.5%
- Round 3: June 10, 2026 – At least 17.5%
- Round 4: September 10, 2026 – At least 17.5%

b. **Early Repurchase at the Request of the Issuing Organization**:

Throughout the Bond Tenor, the Issuing Organization will repurchase early at the request of the Bond Owner according to relevant provisions in the Bond Terms and Conditions.

Note: This English translation is provided for reference purposes only. In the event of any discrepancy or inconsistency between the Vietnamese version and the English translation, the Vietnamese version shall prevail. The Company shall not be liable for any direct, indirect, consequential, or other damages arising from the use of this translation.

10. Bond Investors:

11 domestic investors, including 01 institutional investor and 10 professional individual investors.

11. Organizations Related to the Issuance Round:

- Offering prospectus consulting agent, issuing agent, secured asset management agent, bond owner representative: Petrovietnam Securities Incorporated (PSI)
- Financial statement auditing organization: CPA Vietnam Audit Company Limited

Kính báo cáo ./.

TM. HỘI ĐỒNG QUẢN TRỊ
CHỦ TỊCH

(Signed)

PHẠM VIỆT KHOA