



TẬP ĐOÀN DẦU KHÍ VIỆT NAM
VIETNAM OIL & GAS GROUP
CÔNG TY CỔ PHẦN THƯƠNG MẠI &
DỊCH VỤ DẦU KHÍ VIỆT NAM
PETROVIETNAM TRADE AND SERVICES
JOINT STOCK COMPANY

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc
THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

Số/No: 42/PVTS – TH
V/v/Ref: Công bố thông tin Báo cáo thường niên năm
2024/Information disclosure of Annual Report 2024

Hà Nội, ngày 09 tháng 04 năm 2025
Hanoi, April 9th, 2025

CÔNG BỐ THÔNG TIN ĐỊNH KỲ TRÊN CÔNG THÔNG TIN ĐIỆN TỬ
CỦA ỦY BAN CHỨNG KHOÁN NHÀ NƯỚC
PERIODIC INFORMATION DISCLOSURE ON THE ELECTRONIC PORTAL OF THE
STATE SECURITIES COMMISSION

Kính gửi: Ủy ban Chứng khoán Nhà nước
To: The State Securities Commission

1. Tên tổ chức: Công ty Cổ phần Thương mại & Dịch vụ Dầu khí Việt Nam (PVTS).
Name of organization: Petrovietnam Trade and Services Joint Stock Company
Trụ sở chính: Tầng 1, Tòa nhà Tập đoàn Dầu khí Việt Nam, 18 Láng Hạ, Phường Thành
Công, Quận Ba Đình, TP. Hà Nội.
Address of Head office: 1st Floor, Petrovietnam Building, 18 Lang Ha Street, Thanh Cong District,
Hanoi City
Điện thoại/Tel: 024.35148699
Fax: 024.35148599

2. Nội dung thông tin công bố/Contents of information disclosure:

Công ty PVTS công bố thông tin về Báo cáo thường niên năm 2024/ Petrovietnam Trade
and Services Joint Stock Company (PVTS) announces the Annual Report 2024.

Thông tin trên được công bố trên trang thông tin điện tử của Công ty PVTS tại địa chỉ:
www.pvts.com.vn./This information was published on the Company's website, as in the link:
www.pvts.com.vn.

Công ty PVTS cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu
trách nhiệm trước pháp luật về nội dung các thông tin đã công bố./ PVTS hereby certify that
the information provided is true and correct and we take the full responsibility to the law.

Nơi nhận/Recipients:

- CBTT điện tử UBCKNN (như trên)/IDS
(as above);
- Giám đốc (e-copy để b/c)/CEO (e-copy
for reporting);
- Website;
- Lưu VT, TH, NCBTT(01b)/Archived: VT,
TH, NCBTT (01 copy).

CÔNG TY PVTS
NGƯỜI ĐƯỢC ỦY QUYỀN CBTT
AUTHORIZED PERSON TO DISCLOSE
INFORMATION



Nguyễn Thị Hồng Mai



PETROVIETNAM OIL AND GAS GROUP
PETROVIETNAM TRADE AND SERVICES JOINT STOCK COMPANY (PVT S JSC)

Address of Head office: 1st Floor, Petrovietnam Building, 18 Lang Ha Street,
Thanh Cong District, Hanoi City

Tel: 024. 35148699; Fax: 024. 35148599

Email: pvtsservices@pvts.com.vn; website: www.pvts.com.vn

ANNUAL REPORT 2024

I. General information.

1. General information.

- Trading name: Petrovietnam Trade and Services Joint Stock Company (PVT S)
- Business Registration Certificate No.: 0102278170 issued by Hanoi Authority for Planning and Investment for the first time on June 1st, 2007, amendment of business registration certificate for the 18th time on March 17th, 2023
- Charter capital: 300 billion VND.
- Address of Head office: 1st Floor, Petrovietnam Building, 18 Lang Ha Street, Thanh Cong District, Hanoi City
- Tel: 04.35148699
- Fax: 04.35148599
- Website: www.pvts.com.vn
- Establishment and development process:

Petrovietnam Trade and Services Joint Stock Company (PVT S) was granted Business Registration Certificate No. 0103017707 by the Hanoi Department of Planning and Investment, initially issued on June 1, 2007. The details of subsequent amendments to the registration are as follows:

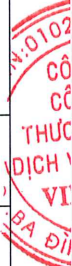
- The first amendment to the business registration: January 28, 2008
- The second amendment to the business registration: July 25, 2008
- The third amendment to the business registration: May 14, 2009
- The forth amendment to the business registration: September 04, 2009
- The fifth amendment to the business registration: October 27, 2009
- The sixth amendment to the business registration: March 1, 2010 (change of business registration and tax identification number to 0102278170)
- The seventh amendment to the business registration: June 03, 2010
- The 8th amendment to the business registration: March 22, 2011
- The 9th amendment to the business registration: March 25, 2011
- The 10th amendment to the business registration: June 07, 2012
- The 11th amendment to the business registration: December 26, 2013

- The 12th amendment to the business registration: July 16, 2014
- The 13th amendment to the business registration: November 10, 2014
- The 14th amendment to the business registration: January 31, 2019
- The 15th amendment to the business registration: August 10, 2020
- The 16th amendment to the business registration: May 05, 2022
- The 17th amendment to the business registration: December 26, 2022
- The 18th amendment to the business registration: March 17, 2023

2. Business lines and locations of the business:

No.	Business Lines	Business Code
1	Construction of residential buildings	4101
2	Construction of non-residential buildings	4102
3	Construction of railway projects	4211
4	Construction of road projects	4212
5	Construction of electrical projects	4221
6	Construction of water supply and drainage works	4222
7	Construction of telecommunication and information communication facilities	4223
8	Construction of other public utility works	4229
9	Construction of other civil engineering works Details: Construction of industrial works; Construction of gate structures; Construction of tunnels; Construction of outdoor sports facilities.	4299
10	Demolition works	4311
11	Site preparation (Excluding blasting, mine detection, and similar activities at construction sites)	4312
12	Installation of electrical systems	4321
13	Installation of water supply, drainage, heating, and air conditioning systems	4322
14	Installation of other building systems Details: Elevators and escalators; Automatic doors; Lighting systems; Vacuum systems; Sound systems; Equipment systems for recreational and entertainment purposes	4329
15	Completion and finishing of building and construction projects	4330
16	Other specialized construction activities	4390
17	Other specialized wholesale trade not elsewhere classified (Excluding wholesale of pharmaceuticals)	4669
18	Elementary vocational training	8531
19	Intermediate vocational training	8532
20	College-level vocational training	8533
21	Agency and Brokerage of Goods	4610

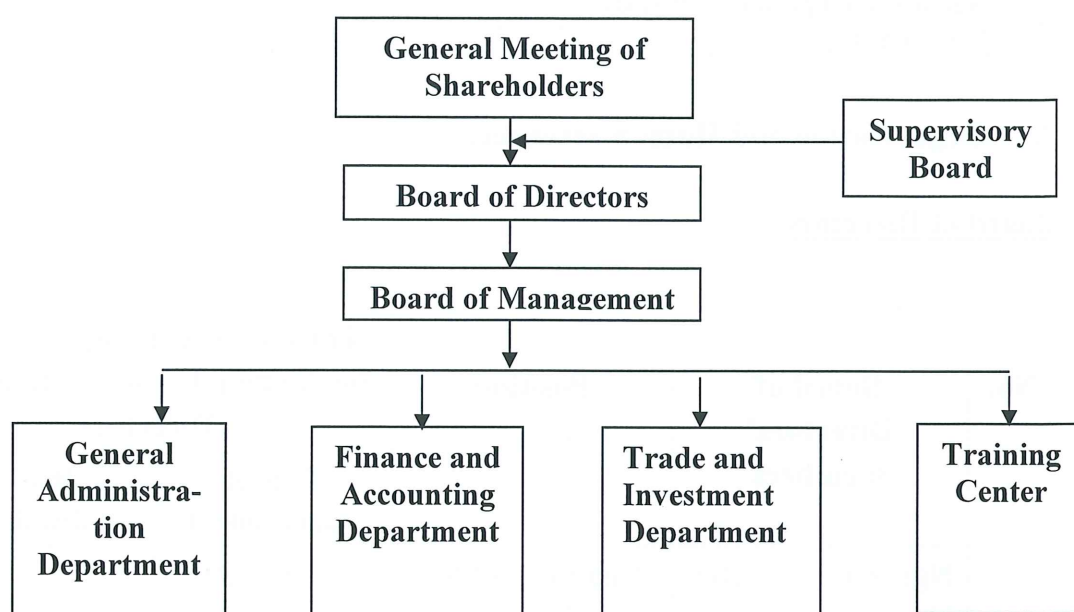
	(Excluding goods auction activities, insurance brokerage, and securities brokerage)	
22	Beverage service activities Details: Wine and beer establishments (excluding bar business operations)	5630
23	Operation of sports facilities	9311
24	Other Amusement and Recreation Activities Not Elsewhere Classified Details: Amusement and recreational activities	9329
25	Retail sale of other new goods in specialized stores Details: Retail sale of souvenirs, wickerware, and handicrafts in specialized stores	4773
26	Tour operation activities Details: International and domestic tour services	7912
27	Travel Agency Activities Details: Selling and organizing tour packages	7911
28	Laundry and cleaning services for textile and fur products	9620
29	Organization of trade promotion and introduction activities	8230
30	Wholesale of other construction materials and installation equipment	4663
31	Short-term accommodation services Details: Operation of hotels and guesthouses (excluding bar, karaoke, and nightclub business activities)	5510
32	Restaurants and mobile food service activities Details: Operation of restaurants and beverage service activities (excluding bar, karaoke, and nightclub business operations)	5610
33	Real estate business, land use rights owned, held, or leased Details: Real estate business activities	6810
34	Consulting and management activities Details: Advisory services on mergers and acquisitions (excluding legal and financial consulting); Public relations services; Consulting and provision of corporate governance services; Business support consulting services (excluding legal, accounting, auditing, tax, and financial consulting); Equitization consulting services (excluding legal consulting)	7020
35	Architectural activities and related technical consultancy Details: Project management services (excluding construction design services)	7110
36	Other financial service support activities not elsewhere classified Details: Domestic and foreign investment; Domestic and foreign investment consultancy (excluding legal and financial consulting services); Investment activities related to mergers and acquisitions	6619
37	Market research and public opinion polling Details: Commercial and non-commercial advertising; Media strategy consulting; Market research and analysis services	7320



38	Other professional, scientific, and technical activities not elsewhere classified Details: Commercial brokerage	7490
39	Wholesale of metals and metal ores (Excluding minerals prohibited by the State)	4662
40	Other business support service activities not elsewhere classified Details: Consignment trading services	8299
41	Sauna, massage, and similar health-enhancing services (excluding sports activities) Exclusion: Traditional medicine acupuncture and herbal steam therapy	9610
42	Advertising Details: Commercial and non-commercial advertising; Media strategy consulting	7310
43	Other information service activities not elsewhere classified Details: Consulting on e-commerce solutions and market information (excluding state-prohibited information and investigative services)	6399
44	Wholesale of computers, peripheral devices, and software	4651
45	Wholesale of electronic and telecommunications equipment and components	4652
46	Wholesale of other machinery, equipment, and spare parts	4659
47	Wholesale of food products	4632
48	Wholesale of solid, liquid, and gaseous fuels and related products (Excluding products prohibited by the State)	4661
49	Retail sale of food, beverages, tobacco, and related products accounting for a large proportion in general merchandise stores	4711
50	Other education not elsewhere classified Exclusion: Religious education; Schools operated by political or social organizations	8559
Other business activities registered by the Company are publicly available on the National Business Registration Portal.		

- Locations of the business : Hanoi City.

3. Information about governance model, business organization and managerial apparatus.



II. Operations in the Year.

Situation of production and business operations.

- Results of business operations in the year 2024:

Unit of Measurement: VND Billion

No.	Indicator	2023 Actuals	2024 Plan	2024 Actuals	% Compared to 2023	% Compared to 2024
1	Revenue and Other Income	44.41	49.4	50.78	114%	103%
1.1	Revenue from Sales and Services	42.69	47.0	50.0	117%	106%
1.2	Financial Income	1.57	0.40	0.74	47%	185%
1.3	Other Income	0.15	2.0	0.04	26%	2%
2	Expenses	43.92	48.65	50.63	115%	104%
2.1	Cost of Goods Sold (COGS)	40.4	44.5	47.2	117%	106%
2.2	Financial Expenses	0.02	0.025	0.024	100%	100%
2.3	Selling Expenses	0.25	0.3	0.29	116%	96%
2.4	General and Administrative Expenses (before provision expenses/reversals)	3.15	3.67	3.09	98%	84%
2.5	Other Expenses	0.13	0.15	0.01	7%	6%
3	Profit					
3.1	Gross Profit from Sales and Services	2.28	2.5	2.78	122%	111%
3.2	Profit Before Provision Expenses/Reversals	0.49	0.75	0.15	37%	24%

	Provision Expenses/Reversals	(9.96)		(2.64)		
3.3	Profit Before Tax	10.45	0.75	2.79	27%	372%
4	Number of Employees at Period-End (persons)	10	10	10	100%	100%

2. Organization and Human resource.

Board of Directors

No.	Board of Directors' members	Position	The date becoming/ceasing to be the member of the Board of Directors	
			Date of appointment	Date of dismissal
1	Nguyen Huy Hoang	Chairman of the Board	01/8/2020	
2	Nguyen Manh Hung	Member of the Board	21/01/2019	
3	Le Ba Truong	Member of the Board	21/03/2022	

Board of Management:

No.	Members of Board of Management	Position	The date becoming/ceasing to be the member of the Board of Management	
			Date of appointment	Date of dismissal
1	Le Ba Truong	CEO	01/5/2022	

- Number of Employees and Labor Policies:

+ **Number of Employees:** 10 staff members

+ **Labor Policies:**

The Company fully complies with labor regulations as stipulated by labor laws. Employees are entitled to social insurance, health insurance, and unemployment insurance in accordance with the Labor Code and the Law on Social Insurance.

3. Investment activities, project implementation: None.

4. Financial situation.

Indicators	Year 2023	Year 2024
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Total asset	287.421.935.984	290.518.387.842
Net revenue	42.691.518.238	49.997.396.395
Profit from business activities	10.426.027.583	2.753.961.831
Other profits	20.047.874	38.816.123
Profit before tax	10.446.075.457	2.792.777.954
Profit after tax	10.446.075.457	2.792.777.954

5. Shareholders structure, change in the owner's equity.

a) Shares.

Charter Capital

At the time of establishment, the Company's charter capital was VND 300,000,000,000 (three hundred billion Vietnamese Dong). The total charter capital is divided into 30,000,000 (thirty million) shares, with a par value of VND 10,000 per share. Specifically:

- Common shares: 30,000,000 (thirty million shares)
- Preferred shares: None

b) Shareholders structure.

Total Number of Shareholders: 4,767 shareholders, including:

- Institutional Shareholders: 10 organizations holding 19,844,700 shares, accounting for 66.1% of the Company's total outstanding shares.
- Individual Shareholders: 4,757 individuals holding 10,155,300 shares, accounting for 33.9% of the Company's total outstanding shares.

6. Environment-Social-Governance (ESG) Report of the Company: None.

III. Reports and assessments of the Board of Management:

1. Assessment of operating results.

1.1. Key Indicators.

Unit of Measurement: VND Billion

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4	Number of Employees at Period-End (persons)	10	10	10	100%	100%

1.2. Assessment of plan implementation and underlying causes.

In 2024, the Company achieved total revenue and other income of VND 50.78 billion, equivalent to 103% of the 2024 plan. Profit reached VND 2.79 billion, equivalent to 372% of the planned target for the year. Throughout 2024, PVTs continued to engage in business cooperation in the trading of commercial goods and the provision of training services and event organization, in line with its registered business activities. These new business operations contributed to gross profit, enabling the Company to maintain its operational structure and improve its financial condition. Revenue from sales and services reached VND 50 billion, with gross profit from sales and services amounting to VND 2.78 billion. In terms of expenses, total costs in 2024 amounted to VND 50.63 billion.

The Company has consistently emphasized cost-saving measures, including reducing fixed monthly salary expenses and implementing a revenue-based performance salary scheme. This aims to ensure fairness and enhance the effectiveness and productivity of employees.

2. Operating plan for 2025.

Indicator	Unit	Plan for 2025
Revenue and Other Income	Billion VND	55.55
Expenses	Billion VND	54.75
Profit after tax	Billion VND	0.50
Planned Headcount	Persons	11

IV. Assessments of the Board of Directors on the Company's operation.

1. Assessment of Board of Directors on Board of Management's performance.

The Board of Directors (BOD) has strictly carried out its supervisory duties over the General Director in implementing the Resolutions and Decisions of the Board of Directors, as well as in managing the Company's business operations.

The BOD regularly monitors the management and operations of the General Director through meetings, providing timely guidance and solutions for important or unexpected issues. The BOD also coordinates with the Supervisory Board (SB) to inspect the implementation of targets set by the General Meeting of Shareholders and the Board of Directors, assess the progress of plan execution, and review periodic reports.

The supervisory activities of the BOD and the Board of Management are conducted in accordance with their assigned responsibilities, as stipulated in the Company's Charter and internal regulations, through Directives, Resolutions, and Decisions.

In 2024, PVTs achieved certain business results, and unresolved issues are still being addressed. It can be said that, under long-standing difficult conditions, the business performance of PVTs reflects the efforts of the Company's leadership and staff in restructuring the Company's operations, ensuring business continuity, and maintaining stability for employees. However, many of the existing issues at PVTs are complex and will require time and decisions from relevant authorities to be fully resolved. Therefore, in the upcoming period, PVTs will continue reviewing documentation and closely coordinating with legal authorities and relevant stakeholders to safeguard the Company's best interests.

The Company will continue to maximize cost savings and reduce salary expenses through staff reductions. Since the new term appointments of the General Director and Chairman of the Board of Directors, the Board of Management has implemented several key measures: (i) Reviewing the Company's financial situation and outstanding receivables/payables with organizations and individuals; (ii) Developing a new internal salary regulation and spending policy suitable for the Company's business operations; (iii) Seeking and implementing various business activities, including commercial trading, training services, and event organization...

2. Plans and orientations of the Board of Directors in 2025:

- Continue implementing the objectives assigned by the General Meeting of Shareholders in strict compliance with legal regulations and the Company's Charter;
- Stabilize the organizational structure and develop the Company toward efficient and sustainable service operations, while simultaneously enhancing risk management, preserving achievements, and protecting the interests of investors and shareholders;
- Continue addressing the outstanding issues from 2024; restructure assets and investments to strengthen cash flow in the coming period;
- Maintain regular meetings and discussions on matters under the authority of the Board of Directors as well as strategic issues critical to the Company's development;

- The Board of Directors will continue to enhance corporate governance practices by adopting advanced standards, aiming to strengthen the roles and responsibilities of BOD and Supervisory Board members;
- Develop and refine policies related to human resources, including salary, bonuses, and allowances, to support the Company's sustainable development strategy;
- Strengthen the supervision of operational and quality management to optimize costs, improve business performance, and ensure stable livelihoods and income for employees;
- Continue fostering strong relationships with partners, investors, and shareholders, and ensure timely and compliant information disclosure as required by regulations.

V. Corporate governance.

1. Board of Directors.

The Board of Directors of PVTs consists of 03 members, as follows:

1. Mr. Nguyễn Huy Hoàng – Chairman of the Board
2. Mr. Lê Bá Trường – Member of the Board cum General Director
3. Mr. Nguyễn Mạnh Hùng – Member of the Board

The Board of Directors of Vietnam Petroleum Trading and Services Joint Stock Company operates in accordance with the Company's Charter, the Regulations on the Operation of the Board of Directors, and in coordination with the Company's General Director.

2. Board of Supervisors.

- The Supervisory Board consists of two part-time members: Mr. Dương Văn Chuyên and Mr. Phạm Ngọc Dũng.
- Activities of the Supervisory Board:

The Supervisory Board of PVTs operates in accordance with the Law on Enterprises, current State regulations, the Company's Charter, and the Supervisory Board's internal regulations. During the year, the Supervisory Board carried out inspections and supervision of business operations and activities related to PVTs. The main areas of inspection and supervision in the year included the following:

- + Supervising the implementation of the 2024 Annual General Meeting of Shareholders' Resolutions, and monitoring the management and operational duties of the Board of Directors and the General Director;
- + Monitoring the activities of the Board of Directors and reviewing the BOD's performance reports;
- + Evaluating and analyzing quarterly and annual financial indicators;
- + Inspecting and supervising compliance with the Company Charter and the Resolutions, Decisions, and Directives of PVN;

The members of the Supervisory Board fulfilled their duties in accordance with their assigned responsibilities and the Supervisory Board's operational plan for 2024. Specifically:

In 2024, the Supervisory Board members participated in meetings of the Board of Directors, the Annual General Meeting of Shareholders, and the Extraordinary General Meeting of Shareholders of the Company.

Prepared the 2024 activity report and developed the 2025 operational plan for the Supervisory Board.

On a quarterly and annual basis, the Supervisory Board prepared supervision reports on various aspects of the Company's operations.

In these supervision reports, the Supervisors provided comments and recommendations regarding the Company's business operations, investments, financial performance, and unresolved issues related to receivables and payables of PVTs.

3. Transactions, remunerations and benefits of the Board of Directors, Board of Management and Board of Supervisors.

a/ Salary, rewards, remuneration and benefits.

The 2024 Annual General Meeting of Shareholders approved the total remuneration fund for members of the Board of Directors and the Supervisory Board in the amount of **VND 252,000,000**.

Details of remuneration payments are as follows:

No.	Full Name	Position	Remuneration	Remarks
Board of Directors				
1	Nguyen Huy Hoang	Chairman of the Board	v	
2	Nguyen Manh Hung	Member	v	
3	Le Ba Truong	Member	v	
Board of Supervisors				
1	Duong Van Chuyen	Supervisor	v	
2	Pham Ngoc Dung	Supervisor	v	

Salary, rewards of Board of Management: **VND 349.338.301**.

Details of payments are as follows:

No.	Full Name	Position	Salary, rewards	Remarks
1	Le Ba Truong	CEO	v	

b/ Share transactions by internal shareholders: None

c/ Contracts or transactions with internal shareholders: None

d/ Assessing the Implementation of regulations on corporate governance:

In 2024, the management and administration of the Company's business operations by the Board of Directors and the Board of Management were carried out in accordance with the provisions of the Law on Enterprises, the Company's Charter, Resolutions of the General Meeting of Shareholders, and applicable legal regulations.

During the year, the Company successfully fulfilled the financial targets assigned by the General Meeting of Shareholders.

VI. Financial statements.

(Auditor's opinions and Audited financial statements are attached to this Report).

THE COMPANY'S LEGAL REPRESENTATIVE

CEO



Le Ba Truong