THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No:674A/2025/CV-VPS

Hanoi, 08 October 2025

Ref: Explanation of changes
in profit after tax in the 3rd quarter 2025
compared to The 3rd quarter 2024

To: - The State Securities Commission
- Vietnam Stock Exchange
- Hochiminh Stock Exchange
- Hanoi Stock Exchange

In accordance with Circular No. 96/2020/TT-BTC dated November 16, 2020 guiding the disclosure of information on the securities market, VPS Securities Joint Stock Company explains the business results for the third quarter of 2025, with profit and profit after tax for the third quarter of 2025 changing by more than 10% compared to the third quarter of 2024, specifically as follows:

Contents	The 3rd quarter 2025 (VND)	The 3rd quarter 2024 (VND)	Difference (%)
Revenue	3,001,149,326,062	1,733,387,519,348	73%
Operating expenses	1,606,531,472,218	913,355,586,211	76%
Profit before tax	1,394,617,853,844	820,031,933,137	70%
Corporate income tax	268,114,197,672	164,009,757,078	63%
Profit after tax	1,126,503,656,172	656,022,176,059	72%

The reason for fluctuation: In the third quarter of 2025, the company's revenue increased by 73% equivalent to 1,268 billion VND, while business expenses increased by 76% equivalent to 693 billion VND, so the company's profit after tax increased by 72% equivalent to 470.5 billion VND compared to the third quarter of 2024.

VPS Securities Joint Stock Company would like to report to the State Securities Commission and the Stock Exchanges.

Best regards.

Recipients
- As stated above
- Kept at VPS

CHAIRMAN CUM CHIEF EXECUTIVE OFFICER

CÔNG TY CỔ PHẦN CHỨNG KHOÁN VPS

Nguyen Lam Dung

CÔNG TY CỔ PHẦN CHỨNG KHOÁN VPS
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